

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

2949113913623-8

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation

ARTHUR L FUNK &amp; JOAN A FUNK CHARITABLE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

7056 E MAIN STREET

A Employer identification number

74-2587362

City or town, state or province, country, and ZIP or foreign postal code

Scottsdale, AZ 85251

B Telephone number (see instructions)

(602) 300-0834

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

C If exemption application is pending, check here ► D 1. Foreign organizations, check here . . . . . ► 2. Foreign organizations meeting the 85% test, check here and attach computation . . . . . ► E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ► 

H Check type of organization

X Section 501(c)(3) exempt private foundation

 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c),

line 16) ► \$ 798,327

J Accounting method

 Cash  Accrual

(Part I, column (d) must be on cash basis )

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				RECEIVED
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B . . .				
	3 Interest on savings and temporary cash investments . . . . .	316	316		
	4 Dividends and interest from securities . . . . .	16,992	16,992		
	5a Gross rents . . . . .				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .	27,876			
	b Gross sales price for all assets on line 6a	224,219			
	7 Capital gain net income (from Part IV, line 2) . . . . .		27,876		
	8 Net short-term capital gain . . . . .			4,648	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
	b Less: Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) . . . . .				
	12 Total. Add lines 1 through 11 . . . . .	45,184	45,184	4,648	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc . . . . .	9,000			MAY 14 2018 IRS OSC OGDEN, UT
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	2,500	2,500		
	c Other professional fees (attach schedule) . . . . .	8,437	8,437		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	717	89		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23 . . . . .	20,654	11,026	0	
	25 Contributions, gifts, grants paid . . . . .	38,534		38,534	
	26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	59,188	11,026	38,534	
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements . . . . .	(14,004)			
	b Net investment income (if negative, enter -0) . . . . .		34,158		
	c Adjusted net income (if negative, enter -0) . . . . .			4,648	

For Paperwork Reduction Act Notice, see instructions.

EEA

Form 990-PF (2017)

S18

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	3,642	10,979	10,979
	2	Savings and temporary cash investments	93,735	146,041	146,041
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ►	433,088	376,800	585,878
	c	Investments - corporate bonds (attach schedule) ►	71,047	53,688	55,429
	11	Investments - land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less: accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	601,512	587,508	798,327	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted	601,512	587,508	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	601,512	587,508	
	31	Total liabilities and net assets/fund balances (see instructions)	601,512	587,508	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	601,512
2	Enter amount from Part I, line 27a	2	(14,004)
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	587,508
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	587,508

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
<b>1a PUBLICLY TRADED SECURITIES</b>			<b>P</b>		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g))</b>		
<b>a 224,219</b>		<b>196,343</b>	<b>27,876</b>		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>		
<b>(I) FMV as of 12/31/69</b>	<b>(J) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>			
<b>a</b>			<b>27,876</b>		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>	<b>{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</b>			<b>2</b>	<b>27,876</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).</b>					
<b>If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . . .</b>	<b>{ If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . . . }</b>			<b>3</b>	<b>4,648</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	38,983	753,657	0.051725
2015	38,074	770,480	0.049416
2014	45,500	823,944	0.055222
2013	43,000	822,192	0.052299
2012	44,000	794,346	0.055391
<b>2 Total of line 1, column (d) . . . . .</b>			<b>2 0.264054</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . . . .</b>			<b>3 0.052811</b>
<b>4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .</b>			<b>4 763,612</b>
<b>5 Multiply line 4 by line 3 . . . . .</b>			<b>5 40,327</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .</b>			<b>6 342</b>
<b>7 Add lines 5 and 6 . . . . .</b>			<b>7 40,669</b>
<b>8 Enter qualifying distributions from Part XII, line 4 . . . . .</b>			<b>8 38,534</b>
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)	1	683
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	683
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	683
6	<b>Credits/Payments:</b>		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	<b>Total credits and payments</b> Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	683
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b>	11	Refunded

**Part VII-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	X
1c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	7	X
8a	Enter the states to which the foundation reports or with which it is registered See instructions ►		
<b>AZ</b>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See instructions for Part XIV? If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
14	The books are in care of ► <u>JAMES D TROW</u> Telephone no. ► <u>602-300-0834</u> Located at ► <u>15830 N 60TH STREET, Scottsdale, AZ</u> ZIP+4 ► <u>85254</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> 15	<input type="checkbox"/>
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	During the year, did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/> 1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	<input type="checkbox"/> 1c <input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► _____, _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> 2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	<input type="checkbox"/> 3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> 4a <input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	<input type="checkbox"/> 4b <input checked="" type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here		5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES D TROW 15830 N 60TH ST, Scottsdale, AZ 85254	CHIEF FINANCIAL 2.00	0	0	0
SYDNEY J KINSELLA 910 CORNISH DRIVE, CA 92107	PRES SECY & DIR 2.00	0	0	0
BRADLEY J KINSELLA 910 CORNISH DRIVE, CA 92107	VP & DIRECTOR 0.00	0	0	0
KODY KINSELLA 910 CORNISH DRIVE, CA 92107	VP & DIR 0.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000</b>				0

## Part VIII

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services** . . . . . ►

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> <b>NONE - THE FOUNDATION IS ENGAGED ONLY IN MAKING GRANTS TO OTHER EXEMPT ORGANIZATIONS.</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		►

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	682,154
b	Average of monthly cash balances	1b	93,087
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	775,241
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	775,241
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,629
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	763,612
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	38,181

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	38,181
2a	Tax on investment income for 2017 from Part VI, line 5	2a	683
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	683
3	Distributable amount before adjustments Subtract line 2c from line 1	3	37,498
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	37,498
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	37,498

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	38,534
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	38,534
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	38,534

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7 . . . . .				37,498
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only . . . . .				
b Total for prior years. . . . .				
3 Excess distributions carryover, if any, to 2017				
a From 2012 . . . . .	4,494			
b From 2013 . . . . .	2,274			
c From 2014 . . . . .	4,956			
d From 2015 . . . . .				
e From 2016 . . . . .	1,928			
f Total of lines 3a through e . . . . .		13,652		
4 Qualifying distributions for 2017 from Part XII, line 4. ► \$ 38,534				
a Applied to 2016, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2017 distributable amount . . . . .				37,498
e Remaining amount distributed out of corpus . . . . .		1,036		
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .		14,688		
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .		4,494		
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .		10,194		
10 Analysis of line 9:				
a Excess from 2013 . . . . .	2,274			
b Excess from 2014 . . . . .	4,956			
c Excess from 2015 . . . . .				
d Excess from 2016 . . . . .	1,928			
e Excess from 2017 . . . . .	1,036			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test - enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

## **2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b The form in which applications should be submitted and information and materials they should include**

**c Any submission deadlines.**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
VISTA HILL FOUNDATION 8910 CLAREMONT MESA BLVD San Diego, CA 92123-1104	NONE	PC	GENERAL SUPPORT	5,000
SCRIPPS HEALTH FOUNDATION PO BOX 2669 San Diego, CA 92123	NONE	PC	GENERAL SUPPORT	13,334
SAN DIEGUITO RIVER VALLEY CNSRVANCY 3030 BUNKER HILL ST 309 San Diego, CA 92109	NONE	PC	GENERAL SUPPORT	1,600
RADY CHILDRENS HOSPITAL 3020 CHILDRENS WAY San Diego, CA 92123	NONE	PC	GENERAL SUPPORT	12,500
LEUKEMIA & LYMPHOMA SOCIETY 3890 MURPHY CANYON ROAD NO.150 San Diego, CA 92123	NONE	PC	GENERAL SUPPORT	2,000
BIRCH AQUARIUM AT SCRIPPS-UCSD 2300 EXPEDITION WAY La Jolla, CA 92037	NONE	PC	GENERAL SUPPORT	3,000
LAS PATRONAS PO BOX 1888 La Jolla, CA 92038	NONE	PC	GENERAL SUPPORT	1,000
THE BISHOPS SCHOOLS 7607 LA JOLLA BLVD La Jolla, CA 92037	NONE	PC	GENERAL SUPPORT	100
<b>Total</b> .....			► 3a	<b>38,534</b>
<i>b Approved for future payment</i>				
<b>Total</b> .....			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions )	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies	.....				
2 Membership dues and assessments	.....				
3 Interest on savings and temporary cash investments	.....			14	316
4 Dividends and interest from securities	.....			14	16,992
5 Net rental income or (loss) from real estate	.....				
a Debt-financed property	.....				
b Not debt-financed property	.....				
6 Net rental income or (loss) from personal property	.....				
7 Other investment income	.....				
8 Gain or (loss) from sales of assets other than inventory	.....			18	27,876
9 Net income or (loss) from special events	.....				
10 Gross profit or (loss) from sales of inventory	.....				
11 Other revenue	a _____				
b	_____				
c	_____				
d	_____				
e	_____				
12 Subtotal Add columns (b), (d), and (e)	.....				45,184
13 Total. Add line 12, columns (b), (d), and (e)	.....			13	45,184

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Federal Supporting Statements

2017 PG01

Name(s) as shown on return

ARTHUR L FUNK &amp; JOAN A FUNK CHARITABLE FOUNDATION

FEIN

74-2587362

Form 990PF - Part II - Line 10(b)  
Investments: Corporate Stock Schedule

Statement #137

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
AMERICAN STATES WATER CO 600SH	9,839	9,839	34,746
AQUA AMERICA INC 300SH	6,084	6,084	11,769
AT&T INC 400SH	13,908	13,908	15,552
BECTON DICKINSON & CO 100SH	7,736	7,736	21,406
CHINA MOBIL LTD 200SH	7,284	7,284	10,108
COCA-COLA COM 200SH	11,995	5,295	9,176
COLGATE PALMOLIVE 500SH	13,327	13,327	37,725
DOWDUPONTINC COM 769SH	29,231	29,231	54,768
ESSEX PPTY TR INC REIT 100SH	10,355	10,355	24,137
EXXON MOBIL CORP COM 200SH	16,256		
GENERAL ELECTRIC 400SH	10,541	10,541	6,980
GENERAL ELECTRIC 100SH		2,467	1,745
GOLDCORP INC 300SH	11,769	11,769	3,831
INGREDION INC 100SH	8,239	8,239	13,980
JOHNSON & JOHNSON COM 300SH	16,051	16,051	41,916
NATIONAL FUEL GAS CO NJ 200SH	8,804	8,804	10,982
NEWMONT MINING CORP 200SH	11,317	11,317	7,504
NEXTERA ENERGY INC 200SH	11,450	11,450	31,238
REALTYINCM CRP MD PV1\$ 400SH	16,521	16,521	22,808
TEVA PHARMACTCL IND\$ ADR 300SH		8,672	5,685
TRAVELERS COS INC 100SH	10,760	10,760	13,564
UNITED HEALTH GRP INC 100SH	7,450	7,450	22,046
CONSUMER DISCRETIONARY SPDR200	16,003	16,003	19,738
CONSUMER DISCRETIONARY SPDR200		16,586	19,738
FIDELITY MSCI INFORM 300SH	10,953	10,953	14,991
HEALTHCARE SELECT SPDR 300SH	21,555		
ISHARES TIPS 500SH	55,815		
POWERSHARES WATER 200SH	4,514		
POWERSHARES NASDAQ INT 300SH	26,104	26,104	34,713
SECTOR SPDR INDUSTRIAL 300SH	17,493	17,493	22,701
SECTOR SPDR INDUSTRIAL 200SH		12,593	15,134
SELECT SECTOR SPDR TR 300SH	14,160	14,160	19,185
SPDR US FINANCIAL SECTOR 500SH		11,865	13,955
FIRST TR SR FL II INC 1000SH		13,677	12,900
VANGUARD MID-CAP VAL IDX 100SH		10,266	11,157
INTERNATIONAL PAPER CO 800SH	27,574		
<b>Totals</b>	<b>433,088</b>	<b>376,800</b>	<b>585,878</b>

**Federal Supporting Statements****2017 PG01**

Name(s) as shown on return

FEIN

ARTHUR L FUNK & JOAN A FUNK CHARITABLE FOUNDATION74-2587362**Form 990PF - Part II - Line 10(c)  
Investments: Corporate Bond Schedule**

Statement #138

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
STARBUCKS CORP GLB 2.% 10000	9,970	9,970	10,003
WELLPOINT INC. 1.875% 10000	9,988	9,988	9,999
BBT CORP SERE 5.625% 700	16,998	16,999	17,682
PNC FIN SER GRP 5.375% 700	16,731	16,731	17,745
PNC FIN SER GRP 5.75% 700	17,360		
<b>Totals</b>	<b>71,047</b>	<b>53,688</b>	<b>55,429</b>

**Form 990PF - Part I - Line 6(a)  
Gain(Loss) from Sale of Other Assets Schedule**

PG01

Statement #139

**Form 990PF - Part I - Line 6(a)  
Gain(Loss) from Sale of Other Assets Schedule**

PG02

Statement #139

## Federal Supporting Statements

**2017**

PG01

Name(s) as shown on return

ARTHUR L FUNK & JOHN A FUNK CHARITABLE FOUNDATION

Your Social Security Number  
**74-2587562**

Form 990PF - Part I - Line 16(b) - Accounting Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
JAMES D TROW CPA	<u>2,500</u>	<u>2,500</u>	<u>0</u>	<u>0</u>
<b>Totals</b>	<b><u>2,500</u></b>	<b><u>2,500</u></b>	<b><u>0</u></b>	<b><u>0</u></b>

Statement #108~

Form 990PF - Part I - Line 16(c) - Other Professional Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
INVESTMENT ADVICE FEES	<u>8,437</u>	<u>8,437</u>	<u>0</u>	<u>0</u>
<b>Totals</b>	<b><u>8,437</u></b>	<b><u>8,437</u></b>	<b><u>0</u></b>	<b><u>0</u></b>

PG01  
Statement #109~

## Federal Supporting Statements

2017 PG01

Name(s) as shown on return

ARTHUR L FUNK & JOAN A FUNK CHARITABLE FOUNDATION

Your Social Security Number  
74-2587362

Statement #110~

Form 990PF - Part I - Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
TAX ON INVESTMENT INCOME	628	0	0	0
FOREIGN TAX PAID ON DIVIDENDS	89	89	0	0
<b>Totals</b>	<b>717</b>	<b>89</b>	<b>0</b>	<b>0</b>