

EXTENDED TO NOVEMBER 15, 2018

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0087

2017Department of the Treasury
Internal Revenue Service

For calendar year 2017 or other tax year beginning _____ and ending _____

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

A ☐ Check box if address changedName of organization (☐ Check box if name changed and see instructions.)

D Employer identification number (Employees' trust, see instructions)

B Exempt under section

☒ 501(c)(3)
☐ 408(e) ☐ 220(e)
☐ 408A ☐ 530(a)
☐ 529(a)

Print or Type

E.L. AND THELMA GAYLORD FOUNDATION**73-1463569**

Number, street, and room or suite no. If a P.O. box, see instructions.

6305 WATERFORD BOULEVARD, SUITE 350

City or town, state or province, country, and ZIP or foreign postal code

OKLAHOMA CITY, OK 73118**525990**

C Book value of all assets at end of year

202,294,017.

F Group exemption number (See instructions.)

G Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trustH Describe the organization's primary unrelated business activity **INVESTMENTS**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?

☐ Yes ☒ No

If "Yes," enter the name and identifying number of the parent corporation.

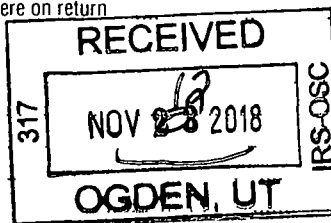
J The books are in care of **THE ORGANIZATION**Telephone number **(405) 475-3200****Part I Unrelated Trade or Business Income**

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
c Balance	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from partnerships and S corporations (attach statement)	5		
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule) STATEMENT 13	12		
13 Total. Combine lines 3 through 12	13		

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)

(Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach schedule) SEE STATEMENT 14	18	1,420.
19 Taxes and licenses	19	
20 Charitable contributions (See instructions for limitation rules) STATEMENT 17	20	0.
21 Depreciation (attach Form 4562)	21	
22 Less depreciation claimed on Schedule A and elsewhere on return	22a	
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach schedule) SEE STATEMENT 16	28	24,565.
29 Total deductions. Add lines 14 through 28	29	25,985.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-14,852.
31 Net operating loss deduction (limited to the amount on line 30)	31	
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	-14,852.
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	-14,852.



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Part III Tax Computation**35 Organizations Taxable as Corporations** See instructions for tax computation.Controlled group members (sections 1561 and 1563) check here ☐ See instructions and.**a** Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)

(1) \$ (2) \$ (3) \$

b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750)

(2) Additional 3% tax (not more than \$100,000)

c Income tax on the amount on line 34**36 Trusts Taxable at Trust Rates** See instructions for tax computation. Income tax on the amount on line 34 from:☐ Tax rate schedule or ☐ Schedule D (Form 1041)**37 Proxy tax** See instructions**38 Alternative minimum tax****39 Tax on Non-Compliant Facility Income** See instructions**40 Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies**Part IV Tax and Payments****41a** Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)**b** Other credits (see instructions)**c** General business credit. Attach Form 3800**d** Credit for prior year minimum tax (attach Form 8801 or 8827)**e** Total credits. Add lines 41a through 41d**42** Subtract line 41e from line 40**43** Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule)**44** Total tax. Add lines 42 and 43**45a** Payments: A 2016 overpayment credited to 2017**b** 2017 estimated tax payments**c** Tax deposited with Form 8868**d** Foreign organizations: Tax paid or withheld at source (see instructions)**e** Backup withholding (see instructions)**f** Credit for small employer health insurance premiums (Attach Form 8941)**g** Other credits and payments:☐ Form 2439☐ Form 4136 ☐ Other

Total

46 Total payments. Add lines 45a through 45g**47** Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐**48** Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed**49** Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid**50** Enter the amount of line 49 you want: Credited to 2018 estimated tax 12,835. Refunded**Part V Statements Regarding Certain Activities and Other Information** (see instructions)**51** At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority

over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file

FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country

here

52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?

If YES, see instructions for other forms the organization may have to file.

53 Enter the amount of tax-exempt interest received or accrued during the tax year \$Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer *David O. Hogan*Date *11-12-18*Title **TRUSTEE**May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ NoPaid
Preparer
Use Only

Print/Type preparer's name

W. LYNDEL LACKEY

Preparer's signature

W. Lyndel Lackey

Date

11/06/18

Check ☐ if self-employed

PTIN

P00234298

Firm's name **HOGANTAYLOR LLP**Firm's EIN **73-1413977**Firm's address **11600 BROADWAY EXT, SUITE 300**Phone no **405-848-2020****OKLAHOMA CITY, OK 73114**

Form 990-T (2017)

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)	
(2)	
(3)	
(4)	

2 Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)	0.	(b) Total deductions Enter here and on page 1, Part I, line 6, column (B)	0.
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Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
			0.	0.
Total dividends-received deductions included in column 8				0.

Form 990-T (2017)

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2. Gross advertising income	3. Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11, col (B) 0.				Enter here and on page 1, Part II, line 27 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

Form 990-T (2017)

FORM 990-T	OTHER INCOME	STATEMENT 13
DESCRIPTION		AMOUNT
PASSTHROUGH - BLACK MESA III, LP - INTEREST		105.
PASSTHROUGH - IRONSIDES CO-INVESTMENT FUND III, LP - INTEREST		1,522.
PASSTHROUGH - JVM MULTI-FAMILY PREMIER FUND, LLC - INTEREST		49.
PASSTHROUGH - JVM MULTI-FAMILY PREMIER FUND II, LLC - INTEREST		1.
PASSTHROUGH - KAYNE NEWROAD VENTURES FUND II, LP - INTEREST		114.
PASSTHROUGH - IRONSIDES DIRECT INVESTMENT FUND IV, LP - INTEREST		11.
PASSTHROUGH - IRONSIDES PARTNERSHIP FUND IV, LP - INTEREST		177.
PASSTHROUGH - T SPINE INVESTMENT, LP - INTEREST		1.
PASSTHROUGH - BRICKTOWN 2010, LLC - DIVIDENDS		38.
PASSTHROUGH - IRONSIDES CO-INVESTMENT FUND III, LP - DIVIDENDS		89.
PASSTHROUGH - HEADLANDS CAPITAL SECONDARY FUND II, LP - DIVIDENDS		1.
PASSTHROUGH - IRONSIDES PARTNERSHIP FUND IV, LP - DIVIDENDS		986.
PASSTHROUGH - IRONSIDES CO-INVESTMENT FUND III, LP - ROYALTIES		2.
TOTAL TO FORM 990-T, PAGE 1, LINE 12		3,096.

FORM 990-T	INTEREST PAID	STATEMENT 14
DESCRIPTION		AMOUNT
FROM PASSTHROUGH - IRONSIDES CO-INVESTMENT FUND III, LP		1.
FROM PASSTHROUGH - IRONSIDES DIRECT INVESTMENT FUND IV, LP		238.
FROM PASSTHROUGH - HEADLANDS CAPITAL SECONDARY FUND II, LP		90.
FROM PASSTHROUGH - KAYNE NEWROAD VENTURES FUND II, LP		65.
FROM PASSTHROUGH - IRONSIDES PARTNERSHIP FUND IV, LP		1,026.
TOTAL TO FORM 990-T, PAGE 1, LINE 18		1,420.

FORM 990-T		CONTRIBUTIONS	STATEMENT 15
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV		AMOUNT
PASSTHROUGH - IRONSIDES CO-INVESTMENT FUND III, LP - CONTRIBUTION	N/A		5.
PASSTHROUGH - IRONSIDES CO-INVESTMENT FUND IV, LP - CONTRIBUTION	N/A		5.
PASSTHROUGH - T SPINE INVESTMENT, LLC - CONTRIBUTION	N/A		7.
PASSTHROUGH - IRONSIDES PARTNERSHIP FUND IV, LP - CONTRIBUTION	N/A		4.
TOTAL TO FORM 990-T, PAGE 1, LINE 20			21.

FORM 990-T		OTHER DEDUCTIONS	STATEMENT 16
DESCRIPTION			AMOUNT
TAX PREPARATION FEES			1,700.
FROM PASSTHROUGH - IRONSIDES CO-INVESTMENT FUND III, LP			103.
FROM PASSTHROUGH - ENERGY & MINERAL GROUP FUND II, LP			10,405.
FROM PASSTHROUGH - IRONSIDES DIRECT INVESTMENT FUND IV, LP			963.
FROM PASSTHROUGH - T SPINE INVESTMENT, LLC			89.
FROM PASSTHROUGH - HEADLANDS CAPITAL SECONDARY FUND II, LP			3.
FROM PASSTHROUGH - KAYNE NEWROAD VENTURES FUND II, LP			7,887.
FROM PASSTHROUGH - IRONSIDES PARTNERSHIP FUND IV, LP			3,415.
TOTAL TO FORM 990-T, PAGE 1, LINE 28			24,565.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 17

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2012

FOR TAX YEAR 2013

FOR TAX YEAR 2014

FOR TAX YEAR 2015

FOR TAX YEAR 2016

TOTAL CARRYOVER

TOTAL CURRENT YEAR 10% CONTRIBUTIONS

21

TOTAL CONTRIBUTIONS AVAILABLE

21

TAXABLE INCOME LIMITATION AS ADJUSTED

0

EXCESS 10% CONTRIBUTIONS

21

EXCESS 100% CONTRIBUTIONS

0

TOTAL EXCESS CONTRIBUTIONS

21

ALLOWABLE CONTRIBUTIONS DEDUCTION

0

TOTAL CONTRIBUTION DEDUCTION

0

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 18

PARTNERSHIP NAME	GROSS INCOME	DEDUCTIONS	NET INCOME OR (LOSS)
BLACK MESA III, LP	-1,570.	2,525.	-4,095.
BOKF PRIVATE EQUITY LP II	14.	0.	14.
BRICKTOWN 2010, LLC	10,804.	0.	10,804.
CHESAPEAKE INVESTMENTS III LP	-52,771.	0.	-52,771.
CHESAPEAKE INVESTMENTS IV LP	-9,029.	0.	-9,029.
CIMARRON HEALTHCARE OPPORTUNITIES, LP	-912.	0.	-912.
CIMARRON PARTNERS LP	6,901.	0.	6,901.
CIMARRON VISTA LP	-131.	0.	-131.
ENERGY AND MINERALS GROUP FUND II LP	101,112.	0.	101,112.
TALLGRASS ENERGY PARTNERS, LP PTP	-528.	0.	-528.
TALLGRASS ENERGY PARTNERS, LP PTP - PTP LOSS CARRYFORWARD TO 2018	528.	0.	528.
NGL ENERGY PARTNERS, LP PTP	-551.	0.	-551.
NGL ENERGY PARTNERS, LP PTP - PTP LOSS CARRYFORWARD TO 2018	551.	0.	551.
THE HUMPHREY FUND, LLC	-883.	0.	-883.
JUNIPER GARLAND, LLC	5,580.	1,193.	4,387.
JUNIPER NOLANA, LLC	-11,046.	0.	-11,046.
JUNIPER SHARYLAND, LTD	-43,475.	0.	-43,475.
JUNIPER WACO HOLDINGS, LTD	-2,134.	0.	-2,134.
TRITOWER FINANCIAL GROUP, LLC	15,647.	0.	15,647.
IRONSIDES CO-INVESTMENT FUND III, LP	12,054.	40.	12,014.
JVM MULTI-FAMILY PREMIER FUND, LLC	-25,080.	0.	-25,080.
CIMARRON ENERGY SPECTRUM, LP	640.	0.	640.
JUNIPER EVANGELINE, LTD	-8,396.	0.	-8,396.
JUNIPER SUMMERHILL, LTD	-8,159.	0.	-8,159.
JUNIPER PORTLAND, LTD	-57,848.	0.	-57,848.
JUNIPER LAKE CHARLES, LTD	-59,310.	0.	-59,310.
JVM MULTI-FAMILY PREMIER FUND II, LLC	-29,667.	0.	-29,667.
IRONSIDES DIRECT INVESTMENT FUND IV, LP	-2,602.	481.	-3,083.
T SPINE INVESTMENT, LLC	-680.	0.	-680.
HEADLANDS CAPITAL SECONDARY FUND II, LP	-368.	0.	-368.
KAYNE NEWROAD VENTURES FUND II, LP	-5,150.	40.	-5,190.
IRONSIDES PARTNERSHIP FUND IV, LP	-1,083.	384.	-1,467.
PASSIVE ACTIVITY LOSS CARRYFORWARD FROM 2016	-1,323,897.	0.	-1,323,897.
PASSIVE ACTIVITY LOSS CARRYFORWARD TO 2018	1,463,871.	0.	1,463,871.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	-27,568.	4,663.	-32,231.

2017

Name **E.L. AND THELMA GAYLORD FOUNDATION** Employer identification number **73-1463569**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				2,136.
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	2,136.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				5,901.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9			11	32,231.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	38,132.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	2,136.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	38,132.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV	18	40,268.

Note If losses exceed gains, see **Capital losses** in the instructions.

Part IV

Alternative Tax for Corporations with Qualified Timber Gain. Complete Part IV only if the corporation has qualified timber gain under section 1201(b). Skip this part if you are filing Form 1120-RIC. See instructions.

19 Enter qualified timber gain (as defined in section 1201(b)(2))	19		
20 Enter taxable income from Form 1120, page 1, line 30, or the applicable line of your tax return	20		
21 Enter the smallest of: (a) the amount on line 19; (b) the amount on line 20; or (c) the amount on Part III, line 17	21		
22 Multiply line 21 by 23.8% (0.238)	22		
23 Subtract line 17 from line 20. If zero or less, enter -0-	23		
24 Enter the tax on line 23, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed	24		
25 Add lines 21 and 23	25		
26 Subtract line 25 from line 20. If zero or less, enter -0-	26		
27 Multiply line 26 by 35% (0.35)	27		
28 Add lines 22, 24, and 27	28		
29 Enter the tax on line 20, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed	29		
30 Enter the smaller of line 28 or line 29. Also enter this amount on Form 1120, Schedule J, line 2, or the applicable line of your tax return	30		

Schedule D (Form 1120) 2017

Sales and Other Dispositions of Capital Assets

OMB No 1545-0074

2017

Attachment Sequence No. **12A**

► Go to www.irs.gov/Form8949 for instructions and the latest information.

Name(s) shown on return

Social security number or taxpayer identification no.

73-1463569

E.L. AND THELMA GAYLORD FOUNDATION

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☒ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☐ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed of (Mo , day, yr)	(d) Proceeds (sales price)	(e) Cost or other basis See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	FROM PASSTHROUGH - CIMARRON HEALTHCARE OPPORTUNITIES, LP							4,061.
	FROM PASSTHROUGH - CIMARRON PARTNERS, LP							<702.>
	FROM PASSTHROUGH - CIMARRON ENERGY SPECTRUM, LP							<1,243.>
	FROM PASSTHROUGH - IRONSIDES PARTNERSHIP FUND IV, LP							20.
2	Totals. Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶							2,136.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

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Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (F) Long-term transactions not reported to you on Form 1099-B

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.