Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
ROBERT S & GRAYCE B KERR FOUNDATION

A Employer identification number
73-1256123

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 1750

B Telephone number (see instructions)
(307) 733-4798

City or town, state or province, country, and ZIP or foreign postal code
WILSON, WY 83014

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 35,312,872

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	56,344	56,342		
	4	Dividends and interest from securities	240,106	240,106		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	371,756			
	b	Gross sales price for all assets on line 6a 1,577,247				
	7	Capital gain net income (from Part IV, line 2)		371,756		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-21,470			
	12	**Total.** Add lines 1 through 11	646,736	668,204		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	125,000			125,000
	14	Other employee salaries and wages	72,441	22,818		49,623
	15	Pension plans, employee benefits	75,064	14,714		60,350
	16a	Legal fees (attach schedule)	883			883
	b	Accounting fees (attach schedule)	5,100	1,767		3,333
	c	Other professional fees (attach schedule)	79,660	79,029		631
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	21,192	1,746		13,446
	19	Depreciation (attach schedule) and depletion	1,436			
	20	Occupancy	891			891
	21	Travel, conferences, and meetings	11,577			11,577
	22	Printing and publications				
	23	Other expenses (attach schedule)	15,201	7,810		7,391
	24	**Total operating and administrative expenses.** Add lines 13 through 23	408,445	127,884		273,125
	25	Contributions, gifts, grants paid	1,548,076			1,548,076
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,956,521	127,884		1,821,201
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,309,785			
	b	**Net investment income** (if negative, enter -0-)		540,320		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	100	100	100
	2	Savings and temporary cash investments	594,772	668,445	668,445
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	874,698	694,413	688,470
	b	Investments—corporate stock (attach schedule)	6,715,444	6,442,345	12,935,918
	c	Investments—corporate bonds (attach schedule)	770,990	807,019	808,156
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	11,088,070	10,087,558	19,128,000
	14	Land, buildings, and equipment basis ▶ 25,643			
		Less accumulated depreciation (attach schedule) ▶ 24,021	3,059	1,622	1,622
	15	Other assets (describe ▶)	1,038,600	1,082,161	1,082,161
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	21,085,733	19,783,663	35,312,872
Liabilities	17	Accounts payable and accrued expenses	10,000	412	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	10,000	412	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	3,025,574	3,025,574	
	29	Retained earnings, accumulated income, endowment, or other funds	18,050,159	16,757,677	
	30	**Total net assets or fund balances** (see instructions)	21,075,733	19,783,251	
	31	**Total liabilities and net assets/fund balances** (see instructions)	21,085,733	19,783,663	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,075,733
2	Enter amount from Part I, line 27a	2	-1,309,785
3	Other increases not included in line 2 (itemize) ▶	3	17,315
4	Add lines 1, 2, and 3	4	19,783,263
5	Decreases not included in line 2 (itemize) ▶	5	12
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,783,251

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE SCHEDULE ATTACHED-SHORT TERM	P		
b	SEE SCHEDULE ATTACHED-LONG TERM	P		
c	RUNGIUS PAINTING	P	2001-06-11	2017-08-31
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,484		4,816	668
b	1,370,113		1,104,100	266,013
c	130,000		96,575	33,425
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				668
b				266,013
c				33,425
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	371,756
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	668

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,938,786	35,981,894	0 053882
2015	1,800,101	37,298,119	0 048263
2014	1,613,639	37,591,811	0 042925
2013	1,843,737	37,488,952	0 049181
2012	1,924,469	37,486,475	0 051338

2	**Total** of line 1, column (d)	2	0 245589
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049118
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	35,645,800
5	Multiply line 4 by line 3	5	1,750,850
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,403
7	Add lines 5 and 6	7	1,756,253
8	Enter qualifying distributions from Part XII, line 4	8	1,821,201

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	5,403
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	5,403
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,403
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — **6a** 7,028		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d.	7	12,028
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,625
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 6,625 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WY, OK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶SARAH LACY Telephone no ▶(307) 733-4798

Located at ▶PO BOX 1750 WILSON WY ZIP+4 ▶83014

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

- **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No
- **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No
- **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No
- **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No
- **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No
- **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOARTHUR G KERR PO BOX 1750 WILSON, WY 83014	VICE CHAIR 5 00	0	0	0
WILLIAM G KERR PO BOX 1750 WILSON, WY 83014	CHAIRMAN 5 00	0	0	0
MARA KERR PO BOX 1750 WILSON, WY 83014	SECRETARY/TR 30 00	50,000	28,280	0
KAVAR KERR PO BOX 1750 WILSON, WY 83014	PRESIDENT 30 00	75,000	14,674	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	13,852,416
b	Average of monthly cash balances.		1b	635,610
c	Fair market value of all other assets (see instructions).		1c	21,700,603
d	**Total** (add lines 1a, b, and c).		1d	36,188,629
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	36,188,629
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	542,829
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	35,645,800
6	**Minimum investment return.** Enter 5% of line 5.		6	1,782,290

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	1,782,290
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	5,403		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	5,403
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	1,776,887
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	1,776,887
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	1,776,887

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,821,201
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,821,201
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	5,403
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,815,798

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,776,887
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012. . . . 7,177				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016. . . . 150,397				
f **Total** of lines 3a through e.	157,574			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 1,821,201				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				1,776,887
e Remaining amount distributed out of corpus	44,314			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	201,888			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	7,177			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	194,711			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016. . . . 150,397				
e Excess from 2017. . . . 44,314				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

WILLIAM G KERR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,548,076
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				244,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	56,344	
4 Dividends and interest from securities. . . .			14	240,106	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	371,756	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a AEU FF, LLC - UBTI	211110	-8,186			
b AEW FF, LLC - UBTI	211110	-13,284			
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-21,470		668,206	

13 Total. Add line 12, columns (b), (d), and (e). 13 646,736

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-09-26	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MIA E JENSEN CPA		2018-11-11		P00049238
Firm's name ▶ SORENSEN & FLANAGAN LLC				Firm's EIN ▶46-1336065
Firm's address ▶ PO BOX 1845 JACKSON, WY 83001				Phone no (307) 733-3938

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN RED CROSS AMERICAN RED CROSS 431 18TH STREET NW 431 18TH STREET NW WASHINGTON, DC 20006	NONE	PC	PUERTO RICO DISASTER RELIEF	10,000
ASPCA ASPCA424 E 92ND STREET 424 E 92ND STREET NEW YORK, NY 10128	NONE	PC	SUPPORT NATL DOG FIGHTING AWARENESS	1,000
BLOWING ROCK CHARITY HORSE SHOW BLOWING ROCK CHARITY HORSE SHOW PO BOX 650 PO BOX 650 BLOWING ROCK, NC 28605	NONE	PC	BENEFACTOR SUPPORT	4,000
Total . . . . ▶ **3a**				1,548,076

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY RESCUE MISSION CITY RESCUE MISSION 800 W CALIFORNIA 800 W CALIFORNIA OKLAHOMA CITY, OK 73106	NONE	PC	GENERAL OPERATING SUPPORT	2,500
COMMUNITY FOUNDATION OF JACKSON HOL COMMUNITY FOUNDATION OF JACKSON HOLE PO BOX 574 PO BOX 574 JACKSON, WY 83001	NONE	PC	OLD BILLS FUN RUN SUPPORT	35,000
GRAND TETON NATIONAL PARK FOUNDATIO GRAND TETON NATIONAL PARK FOUNDATION PO BOX 249 PO BOX 249 MOOSE, WY 83012	NONE	PC	ANTELOPE FLATS SCHOOL SECTION PURCHA	100,000
Total . . . . ▶ 3a				1,548,076

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRAND TETON NATIONAL PARK FOUNDATIO GRAND TETON NATIONAL PARK FOUNDATION PO BOX 249 PO BOX 249 MOOSE, WY 83012	NONE	PC	MEMORY OF CARL W KNOBLACH	1,000
JEWISH FOUNDATION FOR GROUP HOMES JEWISH FOUNDATION FOR GROUP HOMES 1500 E JEFFERSON STREET 1500 E JEFFERSON STREET ROCKVILLE, MD 20852	NONE	PC	MEMORY OF MELVIN LINKIN FOR LENKIN F	1,000
KENTUCKY HORSE PARK FOUNDATION KENTUCKY HORSE PARK FOUNDATION 4089 IRON WORKS PIKE 4089 IRON WORKS PIKE LEXINGTON, KY 40511	NONE	PC	MAN O'WAR SOCIETY	2,500
Total . . . . ▶ 3a				1,548,076

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MAKE A WISH - OKLAHOMA CHAPTER MAKE A WISH - OKLAHOMA CHAPTER 1900 NW EXPRESSWAY 700 1900 NW EXPRESSWAY 700 OKLAHOMA CITY, OK 73118	NONE	PC	GENERAL OPERATING SUPPORT	5,000
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	BLACKTAIL GAIL - ART ACQUISITION FUN	2,750
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	GOVERNANCE STUDY	23,496
Total . . . . ▶ **3a**				1,548,076

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	30TH ANNIVERSARY BLACK BEAR BALL SPO	30,000
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	LILLIAN GEMAR EDUCATION INTERNSHIP	12,500
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	COLLECTORS CIRCLE	10,000
Total . . . . ▶ 3a				1,548,076

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	WESTERN VISIONS TABLE SPONSORSHIP	2,500
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	ART ACQUISITION FUNDS - THE GATHERIN	50,000
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	ART CONSERVATION FUNDS	1,200
Total . . . . ▶ 3a				1,548,076

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	WESTERN VISIONS SPONSORSHIP	5,000
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	CURATORIAL TRAVEL	2,000
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	UNDERWRITE MARKETING PRINT ADS	5,000
Total . . . . ▶ **3a**				1,548,076

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	ENDOWMENT PLEDGE PAYMENT	250,000
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	MATCHING GIFT CHALLENGE	1,500
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	RUNGIUS SOCIETY	3,000
Total . . . . ▶ **3a**				1,548,076

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	STORAGE RACK ACQUISITION - MATCHING	10,000
NATIONAL MUSEUM OF WILDLIFE ART NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 PO BOX 6825 JACKSON, WY 83002	NONE	PC	10 FINE ART OBJECTS	894,630
OKLAHOMA NATURE CONSERVANCY OKLAHOMA NATURE CONSERVANCY 10425 S 82ND E AVE 104 10425 S 82ND E AVE 104 TULSA, OK 74133	NONE	PC	TALLGRASS PRAIRIE STEWARDSHIP FUND	1,000
Total . . . . ▶ **3a**				1,548,076

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OKLAHOMA NATURE CONSERVANCY OKLAHOMA NATURE CONSERVANCY 10425 S 82ND E AVE 104 10425 S 82ND E AVE 104 TULSA, OK 74133	NONE	PC	OKA' YANAHLI PRESERVE PROJECT	2,500
OKLAHOMA FOUNDATION FOR EXCELLENCE OKLAHOMA FOUNDATION FOR EXCELLENDE 120 N ROBINSON SUITE 14 120 N ROBINSON SUITE 14 OKLAHOMA CITY, OK 73102	NONE	PC	ALL STATE PARTNER	1,000
PEPPERS RANCH PEPPERS RANCHPO BOX 3814 PO BOX 3814 EDMOND, OK 73083	NONE	PC	LEARNING CENTER EXPANSION	2,500
Total . . . . ▶ 3a				1,548,076

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SMITHSONIAN AMERICAN ART MUSEUM SMITHSONIAN AMERICAN ART MUSEUM PO BOX 37012 PO BOX 37012 WASHINGTON, DC 20013	NONE	PC	BROWN ENDOWMENT PLEDGE PAYMENT	12,500
SPCA FOR MONTEREY COUNTY SPCA FOR MONTEREY COUNTY PO BOX 3058 PO BOX 3058 MONTEREY, CA 93942	NONE	PC	BIG SUR FIRE RELIEF EFFORTS	5,000
ST JOHN'S HOSPITAL FOUNDATION ST JOHN'S HOSPITAL FOUNDATION PO BOX 428 PO BOX 428 JACKSON, WY 83001	NONE	PC	GENERAL OPERATING SUPPORT	10,000
Total . . . . ▶ **3a**				1,548,076

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE COMMUNITY FOUNDATION FOR MONTER THE COMMUNITY FOUNDATION FOR MONTEREY COUNTY 2354 GARDEN ROAD 2354 GARDEN ROAD MONTEREY, CA 93940	NONE	PC	BIG SUR FIRE RELIEF FUND	5,000
THE HUMANE SOCIETY OF THE UNITED ST THE HUMANE SOCIETY OF THE UNITED STATES 1255 23RD ST NW 450 1255 23RD ST NW 450 WASHINGTON, DC 20037	NONE	PC	HURRICANE HARVEY DISASTER RELIEF EFF	10,000
THE SALVATION ARMY THE SALVATION ARMY 1424 NE EXPRESSWAY 1424 NE EXPRESSWAY ATLANTA, GA 30329	NONE	PC	HURRICANE HARVEY DISASTER RELIEF EFF	10,000
Total . . . . ▶ 3a				1,548,076

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF OKLAHOMA FOUNDATION UNIVERSITY OF OKLAHOMA FOUNDATION 100 TIMBERDELL ROAD 100 TIMBERDELL ROAD NORMAN, OK 73019	NONE	SO II	ATHLETIC DEPARTMENT SUPPORT	4,500
UNIVERSITY OF OKLAHOMA FOUNDATION UNIVERSITY OF OKLAHOMA FOUNDATION 100 TIMBERDELL ROAD 100 TIMBERDELL ROAD NORMAN, OK 73019	NONE	SO II	CMR CTR GRADUATE ASST FELLOWSHIP	17,500
YELLOWSTONE TO YUKON YELLOWSTONE TO YUKONPO BOX 157 PO BOX 157 BOZEMAN, MT 59771	NONE	PC	GENERAL OPERATING SUPPORT	1,000
Total . . . . ▶ 3a				1,548,076

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TY 2017 Accounting Fees Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	5,100	1,767		3,333

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CUSTOM CHAIRS (2)	1986-06-01	467	467	S/L	10 0000				
KIMBALL FILE (2)	1986-06-01	631	631	S/L	10 0000				
FILE CABINET-2 DWR	1992-06-01	610	610	S/L	10 0000				
3 DWR LATERAL FILE CABINET	1993-10-01	403	403	S/L	10 0000				
FILE CABINET - KNOBE'S	1994-01-01	424	424	S/L	10 0000				
2 BOOKSHELVES - KNOBE'S	1994-01-01	180	180	S/L	10 0000				
CONF ROOM CHAIRS	1994-12-01	838	838	S/L	10 0000				
FURNITURE BUYOUT	1996-10-01	1,169	1,169	S/L	10 0000				
FILE CABINETS	1997-04-01	1,346	1,346	S/L	10 0000				
DECK FURNITURE	1997-07-01	1,148	1,148	S/L	10 0000				
CONF TABLE WGK OFFICE	1997-07-01	5,472	5,472	S/L	10 0000				
OFFICE DESK/RAM	1998-08-01	2,575	2,575	S/L	10 0000				
TASK CHAIR/CORP EXPRESS	1998-08-01	440	440	S/L	10 0000				
VALTON BRONZE	2006-04-12	3,500	3,500	S/L	10 0000				
MIEDUCH SKETCH	2007-10-19	350	333	S/L	10 0000	17			
SEABECK PORTRAIT	2007-11-01	1,090	1,036	S/L	10 0000	54			
DOHENY YOSEMITE OIL	2008-06-08	7,500	6,375	S/L	10 0000	750			
OFFICE EQUIPMENT	1990-01-01	910	910	S/L	10 0000				
OFFICE EQUIPMENT	1990-06-01	556	556	S/L	10 0000				
OFFICE EQUIPMENT	1992-06-01	2,326	2,326	S/L	10 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PANASONIC 2 LINE PHONE SYS	1993-06-01	338	338	S/L	5 0000				
FULLY DEPRECIATED	2004-06-01	1,658	1,658	S/L	5 0000				
HP LASERJET IV	1995-06-01	1,595	1,595	S/L	5 0000				
MICROEDGE SOFTWARE	1995-12-01	3,500	3,500	S/L	5 0000				
1/2 PENTIUM COMP	1996-01-15	1,545	1,545	S/L	5 0000				
1/2 CANON COPIER	1996-04-25	898	898	S/L	5 0000				
1/2 LAPTOP	1998-02-01	1,047	1,047	S/L	5 0000				
1/2 PRINTER FOR LAPTOP	1998-03-01	135	135	S/L	5 0000				
TELE SYSTEM W/3 PHONES	1998-07-01	1,855	1,855	S/L	5 0000				
1/2 DELL LAPTOP	2000-01-01	2,132	2,132	S/L	5 0000				
1/2 OFFICE REFRIGERATOR	2000-10-01	618	618	S/L	5 0000				
1/2 DELL LAPTOP	2001-03-15	824	824	S/L	5 0000				
IMAC	2002-10-22	2,262	2,262	S/L	5 0000				
1/2 IBM LAPTOP	2003-04-16	1,938	1,938	S/L	5 0000				
MICROSOFT OFFICE FOR MAC	2003-07-18	452	452	S/L	5 0000				
CONFERENCE CALL PHONE	2004-11-01	406	406	S/L	5 0000				
DELL DESKTOP & MONITOR	2005-01-21	1,801	1,801	S/L	5 0000				
CONNECTING POINT LAPTOP	2006-08-17	2,835	2,835	S/L	5 0000				
DELL DESKTOP & MONITOR	2008-01-25	1,186	1,186	S/L	5 0000				
1/2 GATEWAY DESKTOP	2010-07-29	445	445	S/L	5 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DELL COMPUTER & 2 MONITORS	2013-11-26	1,377	872	S/L	5 0000	276			
OFFICE IMPROVEMENTS	1994-06-01	1,530	1,530	S/L	10 0000				
OFFICE IMPROVEMENTS	1994-12-01	56,116	56,116	S/L	10 0000				
OFFICE IMPROVEMENTS	1995-06-01	294	294	S/L	10 0000				
OFFICE IMPROVEMENTS	1995-12-01	3,238	3,238	S/L	10 0000				
OFFICE IMPROVEMENTS	1998-06-01	13,883	13,883	S/L	10 0000				
OFFICE IMPROVEMENTS	1999-06-01	1,317	1,317	S/L	10 0000				
MACBOOK PRO	2016-01-01	1,695	339	S/L	5 0000	339			

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TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
JUNKED ASSETS		PURCHASE	2017-01			36,833				36,833
ABANDONED LEASEHOLDS		PURCHASE	2017-01			76,378				76,378

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TY 2017 Investments Corporate Bonds Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS	807,019	808,156

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TY 2017 Investments Corporate Stock Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	6,442,345	12,935,918

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TY 2017 Investments Government Obligations Schedule

Name:	ROBERT S & GRAYCE B KERR FOUNDATION
EIN:	73-1256123
US Government Securities - End of Year Book Value:	694,413
US Government Securities - End of Year Fair Market Value:	688,470
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2017 Investments - Other Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARTWORK	AT COST	10,087,558	19,128,000
AEU FF, LLC	AT COST		
AEW FF, LLC	AT COST		

TY 2017 Land, Etc. Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
IMPROVEMENTS & EQUIP	25,643	24,021	1,622	1,622

TY 2017 Legal Fees Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	883			883

TY 2017 Other Assets Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID INTEREST		18	18
LIFE INSURANCE SURRENDER VALUE	1,038,600	1,082,143	1,082,143

TY 2017 Other Decreases Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Description	Amount
N/D EXPENSE - AEW	4
N/D EXPENSE - AEU	8

TY 2017 Other Expenses Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	429	179		250
INVESTMENT EXPENSES	503	503		
MISCELLANEOUS	203			203
OFFICE SUPPLIES	1,774			1,774
POSTAGE & SHIPPING	282			282
TELEPHONE	880			880
DUES & MEMBERSHIPS	1,095			1,095
INSURANCE	7,735	7,128		607
SEMINARS	2,300			2,300

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TY 2017 Other Income Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
AEU FF, LLC - UBTI	-8,186		
AEW FF, LLC - UBTI	-13,284		

TY 2017 Other Increases Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Description	Amount
INCR IN SURRENDER VALUE OF LIFE INSUR	43,543
FMV > COST ARTWORK DONATED TO NMWA	-47,620
AEU & AEW BOOK/TAX DIFF	21,392

TY 2017 Other Professional Fees Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	79,660	79,029		631

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TY 2017 Taxes Schedule

Name: ROBERT S & GRAYCE B KERR FOUNDATION

EIN: 73-1256123

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CORPORATE TAX	27			27
EXCISE TAXES	6,000			
PAYROLL TAXES	15,165	1,746		13,419