

efile GRAPHIC print - DO NOT PROCESS			As Filed Data -			DLN: 93491190007548		
Form 990-PF Department of the Treasury Internal Revenue Service			Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.				OMB No 1545-0052 2017 Open to Public Inspection	
For calendar year 2017, or tax year beginning 01-01-2017						, and ending 12-31-2017		
Name of foundation FRANK LADD DUVALLE & VIVIAN LAVERNE DUVALLE CHARITABLE FOUNDATION				A Employer identification number 72-6212181				
Number and street (or P O box number if mail is not delivered to street address) PO DRAWER 1628			Room/suite		B Telephone number (see instructions) (251) 438-8044			
City or town, state or province, country, and ZIP or foreign postal code MOBILE, AL 366331628				C If exemption application is pending, check here				
G Check all that apply Initial return Final return Address change				D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation				
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here				
I Fair market value of all assets at end of year (from Part II, col (c), line 16)\$ 1,257,857		J Accounting method Cash Other (specify)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here				
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)						
	2	Check If the foundation is not required to attach Sch B						
	3	Interest on savings and temporary cash investments						
	4	Dividends and interest from securities		28,842	27,799			
	5a	Gross rents						
	b	Net rental income or (loss)						
	6a	Net gain or (loss) from sale of assets not on line 10		48,863				
	b	Gross sales price for all assets on line 6a 527,898						
	7	Capital gain net income (from Part IV, line 2)			48,863			
	8	Net short-term capital gain						
	9	Income modifications						
	10a	Gross sales less returns and allowances						
b	Less Cost of goods sold							
c	Gross profit or (loss) (attach schedule)							
11	Other income (attach schedule)		14	14				
12	Total. Add lines 1 through 11		77,719	76,676				
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		12,197	6,098		6,099	
	14	Other employee salaries and wages						
	15	Pension plans, employee benefits						
	16a	Legal fees (attach schedule)						
	b	Accounting fees (attach schedule)		2,900	0		2,900	
	c	Other professional fees (attach schedule)						
	17	Interest						
	18	Taxes (attach schedule) (see instructions)		507	410		0	
	19	Depreciation (attach schedule) and depletion						
	20	Occupancy						
	21	Travel, conferences, and meetings						
	22	Printing and publications						
	23	Other expenses (attach schedule)						
	24	Total operating and administrative expenses. Add lines 13 through 23		15,604	6,508		8,999	
	25	Contributions, gifts, grants paid		50,089			47,589	
26	Total expenses and disbursements. Add lines 24 and 25		65,693	6,508		56,588		
	27	Subtract line 26 from line 12						
	a	Excess of revenue over expenses and disbursements		12,026				
	b	Net investment income (if negative, enter -0-)			70,168			
	c	Adjusted net income(if negative, enter -0-)						
For Paperwork Reduction Act Notice, see instructions.				Cat No 11289X		Form 990-PF (2017)		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .	43,033	67,166	67,166
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	92,548	95,710	97,123
	b	Investments—corporate stock (attach schedule) . . . . .	637,367	638,418	781,455
	c	Investments—corporate bonds (attach schedule) . . . . .	234,184	224,977	225,559
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .	91,767	86,059	86,554
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,098,899	1,112,330	1,257,857	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .	1,098,899	1,112,330	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,098,899	1,112,330		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	1,098,899	1,112,330		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,098,899
2	Enter amount from Part I, line 27a . . . . .	2	12,026
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,405
4	Add lines 1, 2, and 3 . . . . .	4	1,112,330
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,112,330

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a PUBLICLY TRADED SECURITIES</b>	P		
<b>b CAPITAL GAINS DIVIDENDS</b>	P		
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 514,902		479,035	35,867
<b>b</b> 12,996			12,996
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			35,867
<b>b</b>			12,996
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	48,863
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	61,032	1,149,952	0 053074
2015	54,884	1,220,355	0 044974
2014	63,659	1,247,338	0 051036
2013	54,300	1,207,837	0 044956
2012	6,258	1,107,099	0 005653
<b>2 Total</b> of line 1, column (d)			<b>2</b> 0 199693
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 039939
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 1,201,377
<b>5</b> Multiply line 4 by line 3			<b>5</b> 47,982
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 702
<b>7</b> Add lines 5 and 6			<b>7</b> 48,684
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 56,588

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	702
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	702
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	702
<b>6</b>	Credits/Payments		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	360
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	702
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> AL		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>►</b> REGIONS BANK Telephone no <b>►</b> (251) 438-8044			

Located at **►** 11 NORTH WATER STREET MOBILE AL ZIP+4 **►** 36602

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>►</b> 15			
<b>16</b>	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>►</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <b>►</b> <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	<b>4b</b>		<b>No</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to				
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<b>5b</b>			
	Organizations relying on a current notice regarding disaster assistance check here. 				
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<b>6b</b>	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				<b>No</b>
	<i>If "Yes" to 6b, file Form 8870</i>				
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . . **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3. . . . . **0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	1,181,046
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	38,626
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	1,219,672
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	1,219,672
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	18,295
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	1,201,377
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	60,069

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	60,069
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	702
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	702
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	59,367
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	59,367
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	59,367

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	56,588
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	56,588
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	702
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	55,886

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				59,367
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			50,089	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .				
<b>b</b> From 2013. . . . .				
<b>c</b> From 2014. . . . .				
<b>d</b> From 2015. . . . .				
<b>e</b> From 2016. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 56,588				
<b>a</b> Applied to 2016, but not more than line 2a			50,089	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .				6,499
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				52,868
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .				
<b>b</b> Excess from 2014. . . . .				
<b>c</b> Excess from 2015. . . . .				
<b>d</b> Excess from 2016. . . . .				
<b>e</b> Excess from 2017. . . . .				

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**Part XV** **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>3a</b>	47,589
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>3b</b>	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . .					
<b>3</b>	Interest on savings and temporary cash investments . . . . .					
<b>4</b>	Dividends and interest from securities. . . .			14	28,842	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .			14	14	
<b>8</b>	Gain or (loss) from sales of assets other than inventory . . . . .			18	48,863	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal. Add columns (b), (d), and (e). . .		0		77,719	0
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>		77,719

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

### Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of				
<b>(1)</b> Cash.		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets.		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions				
<b>(1)</b> Sales of assets to a noncharitable exempt organization.		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization.		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets.		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements.		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees.		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations.		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-06-25	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below?  
 (see instr.)? ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	J WILBERT JORDAN JR		2018-06-25		P00275848
	Firm's name ▶ SMITH DUKES & BUCKALEW LLP				Firm's EIN ▶ 63-0191630
	Firm's address ▶ 3800 AIRPORT BLVD MOBILE, AL 366081667				Phone no (251) 343-1200

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
REGIONS BANK	CO-TRUSTEE 10 00	9,072	0	0
11 NORTH WATER STREET MOBILE, AL 36602				
THOMAS F GARTH	CO-TRUSTEE 0 10	3,125	0	0
PO BOX 2727 MOBILE, AL 36652				
DEBRA A SHIELDS	CO-TRUSTEE 0 10	0	0	0
110 SCHOOLEY CIRCLE DAPHNE, AL 36526				
IAN H SHIELDS	CO-TRUSTEE 0 10	0	0	0
14145 NOEL AVE APT 219 DALLAS, TX 75254				
WILLIAM W SHIELDS	CO-TRUSTEE 0 10	0	0	0
110 SCHOOLEY CIRCLE DAPHNE, AL 36526				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BAYSIDE ACADEMY303 DRYER AVE DAPHNE, AL 36526		PC	EDUCATIONAL	1,000
CHRIST THE KING CATHOLIC CHURCH 711 COLLEGE AVE DAPHNE, AL 36526		PC	COMMUNITY WELFARE	1,000
CURE ALZHEIMER'S FUND 34 WASHINGTON ST WELLESLEY, MA 02481		PC	MEDICAL RESEARCH	1,000
MURPHY HIGH SCHOOL 100 S CARLEN ST MOBILE, AL 36606		PC	SUPPORT OF STUDENT PROGRAMS	150
PENELOPE HOUSE POST OFFICE BOX 9127 MOBILE, AL 36691		PC	TO HELP BATTERED WOMEN	10,000
<b>Total . . . . . ▶</b> <b>3a</b>				47,589

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PLANT HIGH SCHOOL ACADEMIC FOUNDATION INC 2415 S HIMES AVE TAMPA, FL 33629		PC	EDUCATIONAL ASSISTANCE	3,000
ST JUDE'S CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105		PC	MEDICAL RESEARCH	5,000
THOMAS HOSPITAL FOUNDATION POST OFFICE BOX 929 FAIRHOPE, AL 36533		PC	MEDICAL ASSISTANCE	5,000
USA PHYSICS ENDOWED SCHOLARSHIP 411 UNIVERSITY BLVD NORTH MOBILE, AL 36688		PC	EDUCATIONAL	10,000
VICTORY HEALTH PARTNERS 3750 PROFESSIONAL PKWY MOBILE, AL 36609		PC	COMMUNITY WELFARE	2,500
<b>Total . . . . .</b> ► <b>3a</b>				47,589



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
WILMER HALL CHILDREN'S HOME 3811 OLD SHELL RD MOBILE, AL 36608		PC	ASSIST IN THE WELFARE OF CHILDREN IN THE COMMUNITY	1,000
DAPHNE LIBRARY FOUNDATION 2607 US HIGHWAY 98 DAPHNE, AL 36526		PC	COMMUNITY WELFARE	7,939
Total . . . . . ▶ 3a				47,589

**TY 2017 Accounting Fees Schedule**

**Name:** FRANK LADD DUVALLE & VIVIAN LAVERNE  
DUVALLE CHARITABLE FOUNDATION

**EIN:** 72-6212181

**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,900	0		2,900

## TY 2017 Investments Corporate Bonds Schedule

**Name:** FRANK LADD DUVALLE & VIVIAN LAVERNE  
DUVALLE CHARITABLE FOUNDATION

**EIN:** 72-6212181

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
20030NAZ4 - COMCAST CORP DTD 06/18/09 5.7%	3,089	3,158
68389XAC9 - ORACLE CORPORATION DTD 4/9/08 5.75%	3,022	3,034
00206RAM4 - AT&T INC DTD 05/13/08 5.6%	3,020	3,041
92343VAW4 - VERIZON COMMUNICATIONS 6%	3,222	3,555
38141EA25 - GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5%	3,125	3,171
74432QBP9 - PRUDENTIAL FINANCIAL DTD 11/18/2010 4.5%	2,964	3,170
369622SM8 - GENERAL ELECTRIC 02/11/11 5.3%	3,116	3,239
89233P5F9 - TOYOTA MOTOR CREDIT 09/15/11 3.4%	2,993	3,104
45814OAJ9 - INTEL CORP 09/19/11 3.3%	2,973	3,111
60871RAD2 - MOLSON COORS BREWING CO DTD 05/03/2012 5%	3,169	3,402
931427AH1 - WALGREENS BOOTS ALLIANCE CALLABLE DTD 11/18/2014 3.8%	3,010	3,064
61761JVL0 - MORGAN STANLEY DTD 10/23/2014 3.7%	3,008	3,100
94974BGE4 - WELLS FARGO & COMPANY DTD 11/04/2014 4.65%	2,988	3,279
24422ESS9 - JOHN DEERE CAPITAL CORP SERIES MTN DTD 09/15/2014 2.3%	3,998	4,003
172967KB6 - CITIGROUP INC DTD 10/26/2015 2.65%	5,009	5,017
25152RYD9 - DEUTSCHE BANK AG LONDON DTD 02/13/2015 1.875%	3,986	3,999
59022CAJ2 - BANK OF AMERICA CORP 6.11%	3,084	3,835
89114Q4AM0 - TORONTO-DOMINION BANK SERIES MTN DTD 09/10/2013 2.625%	4,032	4,017
046353AH1 - ASTRAZENECA PLC DTD 11/16/2015 1.75%	4,001	3,990
375558BF9 - GILEAD SCIENCES INC CALLABLE DTD 09/14/2015 3.65%	2,996	3,112

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
539830BD0 - LOCKHEED MARTIN CORP CALLABLE DTD 02/20/2015 3.8%	3,969	4,051
00206RCP5 - AT&T INC CALLABLE DTD 05/04/2015 4.5%	3,912	3,976
035242AG1 - ANHEUSER-BUSCH 1.9% 2/1/2019	6,997	6,986
501044DE8 - KROGER CALLABLE 2.65% 10/15/2026	3,970	3,724
822582BR2 - SHELL INTL 1.375% 5/10/2019	3,989	3,966
91913YAU4 - VALERO ENERGY CORP CALLABLE 3.4% 9/15/2016	3,956	4,016
0258M0DX4 - AMERICAN EXPRESS CREDIT CORP CALLABLE 2.6% 9/14/2020	3,997	4,020
06367THQ6 - BANK OF MONTREAL 1.5% 7/18/2019	3,995	3,961
31677QBG3 - FIFTH THIRD BANK CALLABLE 2.25% 6/14/2021	4,006	3,965
867914BM4 - SUNTRUST BKS INC CALLABLE 2.7% 1/27/2022	3,996	4,000
031162CH1 - AMGEN CALLABLE 2.25% 8/19/2023	3,990	3,879
88167AAD3 - TEVA PHARMACEUTICALS 2.8% 7/21/2023	4,004	3,483
17275RBB7 - CISCO SYSTEMS INC 1.6% 2/28/2019	4,003	3,983
17275RBL5 - CISCO SYSTEMS INC CALLABLE 2.5% 9/20/2026	4,001	3,869
459200JG7 - INTERNATIONAL BUSINESS MACHINES 3.45% 2/19/2026	2,990	3,100
037833DC1 - APPLE INC 2.1% 9/12/2022	3,969	3,925
037833CQ1 - APPLE INC 2.3% 5/11/2022	3,993	3,971
59018YN64 - BANK OF AMERICA CORP 6.875% 4/25/2018	3,018	3,046
09062XAC7 - BIOGEN INC 2.9% 9/15/2020	7,158	7,095
14040HBP9 - CAPITAL ONE FINANCIAL CORP 2.5% 5/12/2020	3,997	3,995

**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
345397XK4 - FORD MOTOR CREDIT CO LLC 3.157% 8/4/2020	3,052	3,037
46625HRY8 - JPMORGAN CHASE & CO VARIABLE 3.782% 2/1/2028	7,184	7,258
61744YAH1 - MORGAN STANLEY 2.75% 5/19/2022	4,026	3,985
74440Y801 - PRUDENTIAL HIGH YEILD FUND	40,000	39,661
880208400 - TEMPLETON GLOBAL BOND FUND/UNITED STATES	20,000	19,206

**TY 2017 Investments Corporate Stock Schedule**

**Name:** FRANK LADD DUVALLE & VIVIAN LAVERNE  
DUVALLE CHARITABLE FOUNDATION  
**EIN:** 72-6212181

Name of Stock	End of Year Book Value	End of Year Fair Market Value
713448108 - PEPSICO INC	4,503	7,435
30231G102 - EXXON MOBIL CORP	3,287	3,680
806857108 - SCHLUMBERGER LTD	5,835	6,604
46625H100 - JP MORGAN CHASE & CO	2,271	8,127
744320102 - PRUDENTIAL FINANCIAL	869	3,449
863667101 - STRYKER CORP	887	3,406
88579Y101 - 3M CO	1,321	4,237
913017109 - UNITED TECHNOLOGIES CORP	4,997	7,782
17275R102 - CISCO SYSTEMS INC	1,724	3,830
458140100 - INTEL CORP	3,891	8,817
68389X105 - ORACLE CORPORATION	5,435	9,929
883556102 - THERMO FISHER SCIENTIFIC INC	1,046	3,798
92343V104 - VERIZON COMMUNICATIONS	5,310	7,093
58933Y105 - MERCK & CO INC	2,027	3,095
65339F101 - NEXTERA ENERGY, INC	2,701	7,810
09247X101 - BLACKROCK INC	1,413	5,137
949746101 - WELLS FARGO & CO	7,152	12,195
037833100 - APPLE INC	4,198	10,661
855244109 - STARBUCKS CORP	5,421	7,006
172967424 - CITIGROUP INC RR	2,264	3,721
G491BT108 - INVESCO LTD	6,270	7,308
438516106 - HONEYWELL INTERNATIONAL INC	3,724	7,668
907818108 - UNION PAC CORP	2,835	4,559
461202103 - INTUIT INC	2,031	3,787
N53745100 - LYONDELLBASELL INDUSTRIES- CL A	2,284	3,420
008882771 - INVESCO INTERNATIONAL GROWTH FD CL	87,579	95,942
339128100 - JP MORGAN MID CAP VALUE FD CL I	28,270	39,266
026874784 - AMERICAN INTL GROUP INC	6,376	6,315
151020104 - CELGENE CORP	5,128	5,322
94106L109 - WASTE MANAGEMENT, INC.	2,464	4,315

Name of Stock	End of Year Book Value	End of Year Fair Market Value
192446102 - COGNIZANT TECHNOLOGY SOLUTIONS CL A	4,567	6,747
278865100 - ECOLAB INC	5,758	7,380
00206R102 - AT&T INC	6,108	6,804
30303M102 - FACEBOOK INC - A	3,521	7,235
580135101 - MCDONALDS CORP	4,940	7,229
609207105 - MONDELEZ INTERNATIONAL	6,563	6,677
867914103 - SUNTRUST BKS INC	4,788	7,492
717081103 - PFIZER INC	7,246	7,425
02079K107 - ALPHABET INC CA-CL C	1,564	5,232
02079K305 - ALPHABET INC CA-CL A	4,597	9,481
842587107 - SOUTHERN CO	3,329	3,462
023135106 - AMAZON.COM INC	3,218	4,678
256677105 - DOLLAR GENERAL CORP	4,364	4,557
437076102 - HOME DEPOT INC	7,099	9,477
02209S103 - ALTRIA GROUP INC	3,431	4,070
191216100 - COCA COLA CO	6,630	6,928
166764100 - CHEVRON CORP	6,513	8,012
H1467J104 - CHUBB LIMITED	5,215	6,722
G0177J108 - ALLERGAN PLC	7,088	4,744
369550108 - GENERAL DYNAMICS CORP	5,401	7,121
G29183103 - EATON CORP PLC	5,759	7,427
06828M876 - BARON EMERGING MARKETS INST	65,000	77,709
92647Q405 - VICTORY RS SMALL CAP GROWTH FUND CLASS Y	29,977	40,154
009158106 - AIR PRODUCTS & CHEMICALS INC	2,704	3,282
032654105 - ANALOG DEVICES INC	3,600	4,184
20030N101 - COMCAST CORP-CLASS A	3,182	3,364
532457108 - ELI LILLY & CO	3,080	3,463
30219G108 - EXPRESS SCRIPTS HOLDING CO	3,562	4,180
742718109 - PROCTER & GAMBLE CO	6,657	6,799
04314H600 - ARTISAN MID CAP FUND	42,933	34,908

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
40414L109 - HCP INC	3,888	3,077
445658107 - JB HUNT TRANSPORT SERVICES INC	3,542	4,484
697435105 - PALO ALTO NETWORKS INC	3,893	3,913
69351T106 - PPL CORP	3,429	2,693
875921306 - PRUDENTIAL QMA SMALL-CAP VALUE FUND	38,351	36,733
758766109 - REGAL ENTERTAINMENT GROUP	3,949	3,958
78573M104 - SABRE CORP	3,956	3,280
00770G847 - ADVISERS INVT TR JOHCM INTL SI I	90,000	94,222
143658300 - CARNIVAL CORP	5,503	6,438



**TY 2017 Investments Government Obligations Schedule**

**Name:** FRANK LADD DUVALLE & VIVIAN LAVERNE  
DUVALLE CHARITABLE FOUNDATION

**EIN:** 72-6212181

**US Government Securities - End  
of Year Book Value:**

95,710

**US Government Securities - End  
of Year Fair Market Value:**

97,123

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2017 Other Income Schedule**

**Name:** FRANK LADD DUVALLE & VIVIAN LAVERNE  
DUVALLE CHARITABLE FOUNDATION

**EIN:** 72-6212181

**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LITIGATION PROCEEDS	14	14	14

**TY 2017 Other Increases Schedule**

**Name:** FRANK LADD DUVALLE & VIVIAN LAVERNE  
DUVALLE CHARITABLE FOUNDATION

**EIN:** 72-6212181

Description	Amount
TIMING DIFFERENCE	1,405

**TY 2017 Taxes Schedule**

**Name:** FRANK LADD DUVALLE & VIVIAN LAVERNE  
DUVALLE CHARITABLE FOUNDATION

**EIN:** 72-6212181

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	410	410		0
2017 EXCISE TAX	97	0		0