

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation H & B YOUNG FOUNDATION		A Employer identification number 72-6029365	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 889		Room/suite	B Telephone number (see instructions) (985) 385-0812
City or town, state or province, country, and ZIP or foreign postal code MORGAN CITY, LA 70381		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 33,663,653	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	56,013	50,046		
	4 Dividends and interest from securities	322,128	322,128		
	5a Gross rents	1,607,700	1,607,700		
	b Net rental income or (loss) 1,552,700				
	6a Net gain or (loss) from sale of assets not on line 10 	1,021,373			
	b Gross sales price for all assets on line 6a 10,772,445				
	7 Capital gain net income (from Part IV, line 2)		1,021,451		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	3,007,214	3,001,325		
	13 Compensation of officers, directors, trustees, etc	205,130	158,482		46,648
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) 	7,965	7,965		
	b Accounting fees (attach schedule) 	14,600	1,300		13,300
	c Other professional fees (attach schedule) 	29,700	29,575		125
	17 Interest	352	352		
	18 Taxes (attach schedule) (see instructions) 	61,056	9,079		622
	19 Depreciation (attach schedule) and depletion 	12,294	9,225		
	20 Occupancy	9,223	6,917		2,305
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	230,724	210,697		19,776
	24 Total operating and administrative expenses. Add lines 13 through 23	571,044	433,592		82,776
	25 Contributions, gifts, grants paid	1,392,571			1,392,571
	26 Total expenses and disbursements. Add lines 24 and 25	1,963,615	433,592		1,475,347
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,043,599			
	b Net investment income (if negative, enter -0-)		2,567,733		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	41	25	25
	2	Savings and temporary cash investments	3,485,847	3,077,226	3,077,226
	3	Accounts receivable ▶ <u>228,954</u>			
		Less allowance for doubtful accounts ▶ _____	18,450	228,954	228,954
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	14,418	21,193	21,193
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	13,324,123	16,701,449	16,701,449
	c	Investments—corporate bonds (attach schedule)	567,418		
	11	Investments—land, buildings, and equipment basis ▶ <u>3,125,012</u>			
	Less accumulated depreciation (attach schedule) ▶ <u>721,894</u>	2,428,918	2,403,118	13,407,000	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ <u>272,705</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>53,786</u>	228,623	218,919	227,644	
15	Other assets (describe ▶ _____)	139	162	162	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	20,067,977	22,651,046	33,663,653	
Liabilities	17	Accounts payable and accrued expenses	6,209	5,709	
	18	Grants payable			
	19	Deferred revenue	279,640	820,062	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	2,651		
	23	Total liabilities (add lines 17 through 22)	288,500	825,771	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	19,779,477	21,825,275	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	19,779,477	21,825,275		
31	Total liabilities and net assets/fund balances (see instructions) .	20,067,977	22,651,046		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,779,477
2	Enter amount from Part I, line 27a	2	1,043,599
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,002,199
4	Add lines 1, 2, and 3	4	21,825,275
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	21,825,275

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,021,451
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,297,850	30,078,537	0 043149
2015	1,259,077	27,597,757	0 045622
2014	1,040,560	27,682,230	0 037589
2013	1,056,199	26,757,370	0 039473
2012	1,628,827	26,116,098	0 062369
2 Total of line 1, column (d)			2 0 228202
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 045640
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 32,344,489
5 Multiply line 4 by line 3			5 1,476,202
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 25,677
7 Add lines 5 and 6			7 1,501,879
8 Enter qualifying distributions from Part XII, line 4			8 1,475,347

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	51,355
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	51,355
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	51,355
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	58,349
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	73,349
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	21,994
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 21,994 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of BRENDA AYO Telephone no (985) 385-0812			

Located at **818 SECOND STREET MORGAN CITY LA** ZIP+4 **70380**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	No	
	Organizations relying on a current notice regarding disaster assistance check here. 			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BRENDA B AYO 1708 EAST GARNER DRIVE MORGAN CITY, LA 70380	PRESIDENT 40 00	78,736	0	0
EMILE A WAGNER III 2036 PALMER AVENUE NEW ORLEANS, LA 70118	TREASURER 4 25	49,298	0	0
GWEN E ROSS 1708 EAST GARNER DRIVE MORGAN CITY, LA 70380	SECRETARY 40 00	47,283	0	0
MELISSA PARSIOLA 208 BRIGHTON LANE BERWICK, LA 70342	VICE PRESIDE 4 25	29,813	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	15,923,570
b	Average of monthly cash balances.	1b	3,084,883
c	Fair market value of all other assets (see instructions).	1c	13,828,592
d	Total (add lines 1a, b, and c).	1d	32,837,045
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	32,837,045
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	492,556
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	32,344,489
6	Minimum investment return. Enter 5% of line 5.	6	1,617,224

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,617,224
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	51,355
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	51,355
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,565,869
4	Recoveries of amounts treated as qualifying distributions.	4	10,500
5	Add lines 3 and 4.	5	1,576,369
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,576,369

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,475,347
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,475,347
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,475,347

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,576,369
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			1,390,416	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,475,347</u>				
a Applied to 2016, but not more than line 2a			1,390,416	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				84,931
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				1,491,438
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ☐

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BRENDA B AYO
PO BOX 889
MORGAN CITY, LA 70381
(985) 385-0812

b The form in which applications should be submitted and information and materials they should include

A WRITTEN STATEMENT PROVIDING THE REQUESTING ORGANIZATION'S NAME, ADDRESS, TELEPHONE NUMBER, CONTACT PERSON(S), AND THE AMOUNT REQUESTED. INCLUDE THE PURPOSE AND DETAILED PLAN FOR THE REQUESTED FUNDS. PROVIDE DETAILS OF OTHER SOURCES OF FUNDING PLANNED FOR THE PROJECT ALONG WITH TOTAL COST. INCLUDE AVAILABLE SUPPORT FOR DETERMINATION OF FUNDS NEEDED AND ANY OTHER SUPPORTING DOCUMENTATION AVAILABLE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARDS ARE CONFINED TO THOSE INSTITUTIONS, PERSONS, AND PURPOSES LOCATED IN, OPERATING IN, OR BENEFITING THE PEOPLE OF THE CITY OF MORGAN CITY, LOUISIANA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,392,571
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-11-13 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	LAUREN V HEBERT CPAPFS		2018-11-15		P00326922
	Firm's name ▶ DARNALL SIKES GARDES & FREDERICK				Firm's EIN ▶ 72-0738838
Firm's address ▶ 1201 BRASHEAR AVE STE 301 MORGAN CITY, LA 703803218					Phone no (985) 384-6264

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
PUBLICLY TRADED SECURITIES	P		
PUBLICLY TRADED SECURITIES	P		
PUBLICLY TRADED SECURITIES	P		
PUBLICLY TRADED SECURITIES	P		
PUBLICLY TRADED SECURITIES	P		
PUBLICLY TRADED SECURITIES	P		
PUBLICLY TRADED SECURITIES	P		
PUBLICLY TRADED SECURITY	P		
PUBLICLY TRADED SECURITIES	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
255,098		259,049	-3,951
9,510		8,930	580
94,632		77,031	17,601
6,352,578		5,684,180	668,398
848,410		661,496	186,914
1,780,900		1,702,152	78,748
1,348,704		1,352,494	-3,790
245		928	-683
5,000		4,734	266

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,951
			580
			17,601
			668,398
			186,914
			78,748
			-3,790
			-683
			266

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARETE SCHOLARS LOUISIANA INC PO BOX 3148 ST FRANCISVILLE, LA 70775		PC	TUITION ASSISTANCE FOR STUDENTS	10,000
ATKINSON MEMORIAL PRESBYTERIAN CHUR 212 4TH STREET MORGAN CITY, LA 70342		PC	GROUNDS UPKEEP, DOORS, AND SCREENS	18,630
BEARS708 FRONT STREET MORGAN CITY, LA 70380		PC	INTERNET SERVICE	600
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRYCE LANDRY1016 FIRST STREET MORGAN CITY, LA 70380	NONE	I	SCHOLARSHIP	1,000
CENTRAL CATHOLIC HIGH SCHOOL 2100 CEDAR STREET UNIT 1 MORGAN CITY, LA 70380		PC	SCHOLARSHIPS	8,000
CENTRAL CATHOLIC HIGH SCHOOL 2100 CEDAR STREET UNIT 1 MORGAN CITY, LA 70380		PC	LAPTOPS, APPLE TVS, STUDENT NEEDS	8,558
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY COURT OF MORGAN CITY 7261 HIGHWAY 182 MORGAN CITY, LA 70380		GOV	REACH PROGRAM, STUDENT NEEDS	19,775
CITY OF MORGAN CITY512 1ST STREET MORGAN CITY, LA 70380		GOV	CHRISTMAS DECORATIONS	15,000
CITY OF MORGAN CITY512 1ST STREET MORGAN CITY, LA 70380		GOV	MOSQUITO CONTROL	1,100
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF MORGAN CITY512 1ST STREET MORGAN CITY, LA 70380		GOV	PETTING ZOO OPERATIONS	10,000
CITY OF MORGAN CITY512 1ST STREET MORGAN CITY, LA 70380		GOV	LIBRARY OPERATIONS AND BOOKS	25,000
CITY OF MORGAN CITY512 1ST STREET MORGAN CITY, LA 70380		GOV	AUDITORIUM CONCOURSE ROOF	115,000
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF MORGAN CITY512 1ST STREET MORGAN CITY, LA 70380		GOV	SUPPLIES FOR CITY BEAUTIFICATION	5,000
CITY OF MORGAN CITY512 1ST STREET MORGAN CITY, LA 70380		GOV	CEMETERY ROAD PAVING	60,000
CITY OF MORGAN CITY512 1ST STREET MORGAN CITY, LA 70380		GOV	SPAYING FERAL CATS	5,500
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CITY OF MORGAN CITY512 1ST STREET MORGAN CITY, LA 70380		GOV	UTILITY METERS	200,000
CITY OF MORGAN CITY512 1ST STREET MORGAN CITY, LA 70380		GOV	VOLUNTEER FIRE DEPARTMENT OPERATIONS	1,250
COMMUNITY CONCERT ASSOCIATION OF MO PO BOX 1515 MORGAN CITY, LA 70381		PC	CULTURAL EVENTS - CONCERTS	49,500
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLORY MINISTRIES 1316 VICTOR II BLVD MORGAN CITY, LA 70380		PC	YOUTH COUNSELING PROGRAM	79,259
HOLY CROSS ELEMENTARY SCHOOL 2100 CEDAR STREET UNIT 2 MORGAN CITY, LA 70380		PC	TUITION ASSISTANCE, PLAYGROUND	41,887
IMMANUEL BAPTIST CHURCH 901 FIG STREET MORGAN CITY, LA 70380		PC	MEALS	300
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IMMANUEL CHRISTIAN SCHOOL 901 FIG STREET MORGAN CITY, LA 70380		PC	TUITION ASSISTANCE, DESKS, CONCRETE	12,808
J S AUCOIN ELEMENTARY 739 JULIA STREET MORGAN CITY, LA 70380		GOV	FURNITURE, EQUIPMENT, STUDENT NEEDS	14,500
JULIA MAITLAND ELEMENTARY SCHOOL 1907 FEDERAL AVENUE MORGAN CITY, LA 70380		GOV	TECHNOLOGY, STUDENT NEEDS	10,308
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEE CHAPEL AME CHURCH 609 FRERET STREET MORGAN CITY, LA 70380		PC	FOOD PROGRAM, TV	3,300
MORGAN CITY YOUTH CENTER 900 YOUNGS RD MORGAN CITY, LA 70380		GOV	PROGRAM OPRATIONS, NEEDS	59,020
ME NORMAN ELEMENTARY SCHOOL 900 SPRUCE STREET MORGAN CITY, LA 70380		GOV	BOARD, LAPTOPS/CART, STUDENT NEEDS	14,550
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MORGAN CITY HIGH SCHOOL 2400 TIGER DR MORGAN CITY, LA 70380		GOV	SCHOLARSHIPS	16,000
MORGAN CITY HIGH SCHOOL 2400 TIGER DR MORGAN CITY, LA 70380		GOV	TECHNOLOGY, TESTING, STUDENT NEEDS	28,743
MORGAN CITY JUNIOR HIGH SCHOOL 911 MARGUERITE ST MORGAN CITY, LA 70380		GOV	TECHNOLOGY EQUIPMENT	19,173
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MORGAN CITY LIONS CLUBPO BOX 172 MORGAN CITY, LA 70381		PC	EYEGLASSES AND EXAMS FOR INDIGENT	5,000
MORGAN CITY POLICE RESERVE UNIT 723 MYRTLE STREET MORGAN CITY, LA 70380		GOV	AMMUNITION	600
SLCC FOUNDATION 1101 BERTRAND DRIVE LAFAYETTE, LA 70506		PC	TUITION ASSISTANCE - YOUNG MEMORIAL	105,808
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SLCC FOUNDATION 1101 BERTRAND DRIVE LAFAYETTE, LA 70506		PC	NURSING, SOFTWARE AND LICENSES	46,346
ST MARY COUNCIL ON AGING INC 600 MAIN ST ROOMS 111-114 FRANKLIN, LA 70538		PC	MEALS ON WHEELS FOR M C CITIZENS	80,000
ST MARY OUTREACH608 1ST ST 102 MORGAN CITY, LA 70380		PC	OPERATING EXPENSES, AID TO RESIDENTS	230,000
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRI-CITY HELPING HEARTS FOUNDATION PO BOX 1508 MORGAN CITY, LA 70381		PC	BURIAL NEEDS FOR M C RESIDENTS	7,200
TRINITY EPISCOPAL CHURCH 302 GREENWOOD ST MORGAN CITY, LA 70380		PC	FUNDS FOR THE INDIGENT	5,000
VFW POST 42221504 SANDRA ST MORGAN CITY, LA 70380		PC	REPLACE AC/HEATING IN BUILDING	40,000
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WYANDOTTE ELEMENTARY SCHOOL 2 GLENWOOD ST MORGAN CITY, LA 70380		GOV	TECHNOLOGY EQUIPMENT, STUDENT NEEDS	16,000
INDIGENT INDIVIDUALS INDIGENT INDIVIDUALS MORGAN CITY, LA 70380	NONE	I	UTILITIES	402
INDIGENT INDIVIDUAL INDIGENT INDIVIDUAL MORGAN CITY, LA 70380	NONE	I	ASSIST FIRE VICTIM	1,000
Total ▶ 3a				1,392,571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIGENT INDIVIDUALS INDIGENT INDIVIDUALS MORGAN CITY, LA 70380	NONE	I	SCHOOL SUPPLIES	183
INDIGENT INDIVIDUALS INDIGENT INDIVIDUALS MORGAN CITY, LA 70380	NONE	I	GROCERIES	1,271
Total ▶ 3a				1,392,571

TY 2017 Accounting Fees Schedule**Name:** H & B YOUNG FOUNDATION**EIN:** 72-6029365**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DARNALL, SIKES & FREDERICK	14,600	1,300		13,300

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: H & B YOUNG FOUNDATION

EIN: 72-6029365

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND - SECOND STREET	2013-07-01	29,000							
BUILDING - SECOND STREET	2013-07-01	170,768	14,942	S/L	40 0000	4,269	3,202		
LAND IMPROV - SECOND ST	2013-07-01	9,323	1,975	S/L	15 0000	622	467		
8X8 METAL STORAGE BUILDIN	2014-04-01	2,050	359	S/L	15 0000	137	103		
COMPUTER	2006-03-23	910	910	S/L	5 0000				
COMPUTER	2009-11-10	2,520	2,520	S/L	5 0000				
COPIER/SCANNER/FAX	2013-04-12	3,912	3,117	S/L	5 0000	717	538		
PHONE & INTERNET LINES	2013-07-01	367	257	S/L	5 0000	73	55		
REFRIGERATOR	2013-07-01	1,020	714	S/L	5 0000	204	153		
STOVE	2013-07-01	545	382	S/L	5 0000	109	82		
ADD ELECTRIC WIRING	2013-07-01	227	159	S/L	5 0000	45	34		
LEXMARK LASER PRINTER	2013-06-26	917	458	S/L	5 0000	183	137		
ALARM SYSTEM	2013-07-01	3,268	2,288	S/L	5 0000	654	491		
PHONE FAX INTERNET LINES	2013-07-01	565	395	S/L	5 0000	113	85		
SNAPPER LAWN MOWER	2014-04-01	1,469	808	S/L	5 0000	294	221		
RECEPTION DESK CHAIR	2013-07-01	162	81	S/L	7 0000	23	17		
END TABLES	2013-07-01	173	87	S/L	7 0000	25	19		
VALANCE & AWARD PEDESTAL	2013-07-01	914	457	S/L	7 0000	131	98		
PICTURE FRAMES	2013-07-01	1,410	704	S/L	7 0000	201	151		
PORCH FURNITURE	2013-07-01	490	245	S/L	7 0000	70	53		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PICTURES	2013-07-01	1,142	869	S/L	5 0000	228	171		
DECORATING CONSULTING	2013-07-01	1,468	734	S/L	7 0000	210	158		
DRAPERIES AND BLINDS	2013-07-01	6,409	2,961	S/L	7 0000	916	687		
CHINA	2013-10-30	2,200	995	S/L	7 0000	314	236		
LAMP & INCIDENTALS	2013-10-30	912	412	S/L	7 0000	130	98		
BUILDING - GUTTERS	2013-07-01	1,394	122	S/L	40 0000	35	26		
BUILDING - SHUTTERS	2013-07-01	14,085	1,232	S/L	40 0000	352	264		
BUILDING - PORCH RAILS	2013-07-01	1,169	102	S/L	40 0000	29	22		
FURNITURE DEPOSIT	2013-07-01	4,500	2,250	S/L	7 0000	643	482		
WALL UNIT FOR DISPLAY	2014-04-01	2,155	539	S/L	7 0000	308	231		
COPIER	2017-12-12	2,668		S/L	5 0000	44	33		
FURNITURE & RUGS	2013-07-01	8,505	4,253	S/L	7 0000	1,215	911		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: H & B YOUNG FOUNDATION

EIN: 72-6029365

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
COPIER/SCANNER/FAX	2013-04	PURCHASE	2017-12			3,912			-78	3,834

TY 2017 Investments Corporate Bonds Schedule

Name: H & B YOUNG FOUNDATION

EIN: 72-6029365

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PHILIPS ELECTRONICS NV SENIOR		

TY 2017 Investments Corporate Stock Schedule**Name:** H & B YOUNG FOUNDATION**EIN:** 72-6029365

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T	154,548	154,548
EXELON	34,484	34,484
VERIZON	54,677	54,677
FRONTIER COMMUNICATORS		
ALLSTATE CORP	48,481	48,481
CITCO	918,364	918,364
LANDMARK DIVIDEND GROWTH FUND	373,848	373,848
BAIN CAPITAL SPECIALTY FINANCE	295,086	295,086
LORD ABBETT INVESTMENT - LDLFX		
MAINSTAY FDS TR - CSHAX		
TWEEDY BROWNE GLOBAL VALUE FUND		
VANGUARD SHORT TERM CORP BOND ETF		
LORD ABBETT HIGH YIELD FD I		
OMEGA HLTHCARE INVTS REIT		
SEE SUPPORTING DETAIL	14,381,615	14,381,615
BRIDGE DEBT II INTERNATIONAL FUNDS	440,346	440,346

TY 2017 Investments - Land Schedule**Name:** H & B YOUNG FOUNDATION**EIN:** 72-6029365

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDINGS	689,644	689,644		2,241,272
IMPROVEMENTS	387,001	32,250	354,751	354,750
LAND	2,048,367		2,048,367	10,810,978

**TY 2017 Land, Etc.
Schedule****Name:** H & B YOUNG FOUNDATION**EIN:** 72-6029365

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE AND FIXTURES	30,440	19,000	11,440	12,225
MACHINERY AND EQUIPMENT	14,476	10,611	3,865	3,865
BUILDINGS	187,416	21,083	166,333	181,000
IMPROVEMENTS	11,373	3,092	8,281	1,554
LAND	29,000		29,000	29,000

TY 2017 Legal Fees Schedule**Name:** H & B YOUNG FOUNDATION**EIN:** 72-6029365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MILLING BENSON WOODWARD LLP	7,965	7,965		

TY 2017 Other Assets Schedule

Name: H & B YOUNG FOUNDATION

EIN: 72-6029365

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREMIUM RECEIVABLE- SUPPLEMENTAL INS	139	162	162

TY 2017 Other Expenses Schedule**Name:** H & B YOUNG FOUNDATION**EIN:** 72-6029365**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LAND - MORGAN CITY, LA				
INVESTMENT DEPRECIATION	25,800	25,800		
EXPENSES				
INSURANCE	20,341	15,256		5,085
REPAIRS AND MAINTENANCE	79,271	67,847		11,424
INVESTMENT FEES	88,147	88,147		
RENTAL EXPENSES	2,730	2,730		
BOND PREMIUM AMORTIZATION	1,114	1,114		
OFFICE EXPENSES	13,070	9,803		3,267
PENALTIES	251			

TY 2017 Other Increases Schedule**Name:** H & B YOUNG FOUNDATION**EIN:** 72-6029365

Description	Amount
NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS	991,699
RECOVERIES OF PY QUALIFYING DISTRUBTIONS	10,500

TY 2017 Other Liabilities Schedule**Name:** H & B YOUNG FOUNDATION**EIN:** 72-6029365

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAX	2,651	

TY 2017 Other Professional Fees Schedule**Name:** H & B YOUNG FOUNDATION**EIN:** 72-6029365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
APPRAISER ASSOCIATES OF LOUISIAN	500	375		125
LAND - MORGAN CITY, LA	29,200	29,200		

TY 2017 Taxes Schedule**Name:** H & B YOUNG FOUNDATION**EIN:** 72-6029365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	7,213	7,213		
PAYROLL TAX EXPENSE	2,488	1,866		622
FEDERAL EXCISE TAX	51,355			