

Extended to November 15, 2018

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

Hyslop Shannon Foundation  
C/O James R. Morton

A Employer identification number

72-1447443

Number and street (or P.O. box number if mail is not delivered to street address)

1100 Poydras Street

Room/suite

2100

B Telephone number

504-599-8507

City or town, state or province, country, and ZIP or foreign postal code

New Orleans, LA 70163-2100

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

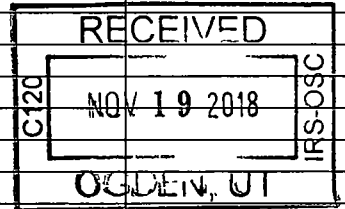
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 4,678,003. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	14,467.	14,467.		Statement 1
4	Dividends and interest from securities	99,873.	99,873.		Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	86,853.			
b	Gross sales price for all assets on line 6a	655,828.			
7	Capital gain net income (from Part IV, line 2)		86,853.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	49,578.	49,578.		Statement 3
12	Total Add lines 1 through 11	250,771.	250,771.		
13	Compensation of officers, directors, trustees, etc	15,000.	12,500.		2,500.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees Stmt 4	3,925.	3,500.		425.
c	Other professional fees Stmt 5	22,846.	22,846.		0.
17	Interest				
18	Taxes Stmt 6	810.	810.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	42,581.	39,656.		2,925.
25	Contributions, gifts, grants paid	202,150.			202,150.
26	Total expenses and disbursements Add lines 24 and 25	244,731.	39,656.		205,075.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	6,040.			
b	Net investment income (if negative, enter -0-)		211,115.		
c	Adjusted net income (if negative, enter -0-)			N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		4,149.	151,927.	151,927.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 8	2,399,847.	2,385,242.	2,935,952.	
	c	Investments - corporate bonds Stmt 9	386,662.	396,509.	414,435.	
	11	Investments - land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 10	467,474.	373,094.	1,175,689.		
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,258,132.	3,306,772.	4,678,003.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	3,258,132.	3,306,772.		
30	Total net assets or fund balances	3,258,132.	3,306,772.			
31	Total liabilities and net assets/fund balances	3,258,132.	3,306,772.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,258,132.
2	Enter amount from Part I, line 27a	2	6,040.
3	Other increases not included in line 2 (itemize) ▶ See Statement 7	3	42,600.
4	Add lines 1, 2, and 3	4	3,306,772.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,306,772.

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

1a

b See Attached Statements

c

d

e

(b) How acquired  
P - Purchase  
D - Donation

(c) Date acquired  
(mo., day, yr.)

(d) Date sold  
(mo., day, yr.)

(e) Gross sales price

(f) Depreciation allowed  
(or allowable)

(g) Cost or other basis  
plus expense of sale

(h) Gain or (loss)  
((e) plus (f) minus (g))

a

b

c

d

e 655,828.

568,975.

86,853.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69

(j) Adjusted basis  
as of 12/31/69

(k) Excess of col. (i)  
over col. (j), if any

(l) Gains (Col. (h) gain minus  
col. (k), but not less than -0-) or  
Losses (from col. (h))

a

b

c

d

e

86,853.

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7

If (loss), enter -0- in Part I, line 7

2

86,853.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c).

If (loss), enter -0- in Part I, line 8

3

N/A

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes

☒

No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years  
Calendar year (or tax year beginning in)

(b) Adjusted qualifying distributions

(c) Net value of noncharitable-use assets

(d) Distribution ratio  
(col. (b) divided by col. (c))

2016

205,015.

4,100,497.

.049998

2015

160,987.

4,161,147.

.038688

2014

160,850.

3,988,583.

.040328

2013

186,807.

2,939,961.

.063541

2012

167,126.

3,536,210.

.047261

2 Total of line 1, column (d)

2

.239816

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3

.047963

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5

4

4,402,521.

5 Multiply line 4 by line 3

5

211,158.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

2,111.

7 Add lines 5 and 6

7

213,269.

8 Enter qualifying distributions from Part XII, line 4

8

205,075.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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## Hyslop Shannon Foundation

Form 990-PF (2017)

C/O James R. Morton

72-1447443

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,222.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	4,222.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,222.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	12,542.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	12,542.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,320.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> 8,320. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>James R. Morton</u> Telephone no. ► <u>504-599-8507</u> Located at ► <u>1100 Poydras St, Ste 2100, New Orleans, LA, New O</u> ZIP+4 ► <u>70163-2100</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious; charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James R. Morton	President, Director			
1100 Poydras Street, Suite 2100				
New Orleans, LA 701632100	1.00	5,000.	0.	0.
Carol Whipple	Secretary/Treas, Director			
945 Huckleberry Road				
Northbrook, IL 60062	1.00	5,000.	0.	0.
Thomas M. Morton	Vice President, Director			
1553 Acorn Court				
Gurnee, IL 60031	1.00	5,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

(continued)

3

Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,175,906.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	117,969.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	1,175,689.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,469,564.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,469,564.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	67,043.
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,402,521.
<b>6</b>	<b>Minimum investment return</b> Enter 5% of line 5	<b>6</b>	220,126.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	220,126.
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2a</b>	4,222.
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	4,222.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	215,904.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	215,904.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	215,904.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	205,075.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	205,075.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	<b>6</b>	205,075.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				215,904.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			198,682.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 205,075.				
a Applied to 2016, but not more than line 2a			198,682.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				6,393.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				209,511.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]Form **990-PF** (2017)

Part XV Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
American Cancer Society 250 Williams St NW Atlanta, GA 30303	NONE	Public Charity	Medical Research	500.
American Heart Association 110 Veterans Memorial Blvd Ste 160 Metairie, LA 70005-4902	NONE	Public Charity	Medical Research	1,000.
Anti Cruelty Society 157 W Grand Avenue Chicago, IL 60654	NONE	Public Charity	Humane treatmenet	500.
Antioch Youth Basketball 5433 Clayton Road,Ste 5 #196 Clayton, CA 94517	NONE	Public Charity	Youth empowerment through sports	1,000.
Art Institute of Chicago 111 S Michigan Avenue Chicago, IL 60603	NONE	Public Charity	Art	500.
Total	See continuation sheet(s)			202,150.
b Approved for future payment				
None				
Total				0.





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Discover Finl SVCS DFS		P	08/15/16	05/23/17
b Extra Space Storage Inc		P	06/27/17	10/30/17
c General Mtrs Co Com		P	09/20/17	11/08/17
d Interpublic Group Cos Inc		P	04/21/17	10/05/17
e Lockheed Martin Corp		P	05/09/16	01/31/17
f Novo-Nordisk A S ADR		P	04/05/17	06/20/17
g TE Connectivity Ltd		P	12/12/16	01/12/17
h VF Corp		P	09/14/16	07/17/17
i Abbvie Inc Com		P	02/28/13	10/05/17
j Apple Inc		P	10/21/09	10/26/17
k AT&T inc		P	02/28/13	10/05/17
l Chubb Limited Com		P	04/04/13	10/05/17
m Discover Finl SVCS DFS		P	02/18/16	05/23/17
n Extra Space Storage Inc		P	09/27/16	10/26/17
o General Mtrs Co Com		P	12/17/14	01/09/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 214.		230.	-16.
b 457.		444.	13.
c 4,035.		3,483.	552.
d 1,489.		1,709.	-220.
e 4,766.		4,570.	196.
f 7,742.		8,286.	-544.
g 7,231.		6,395.	836.
h 424.		418.	6.
i 10,225.		4,894.	5,331.
j 6,039.		1,127.	4,912.
k 3,749.		3,334.	415.
l 1,458.		889.	569.
m 15,788.		14,463.	1,325.
n 14,893.		17,211.	-2,318.
o 26,901.		21,005.	5,896.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-16.
b			13.
c			552.
d			-220.
e			196.
f			-544.
g			836.
h			6.
i			5,331.
j			4,912.
k			415.
l			569.
m			1,325.
n			-2,318.
o			5,896.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a JPMorgan Chase & Co	P	02/28/13	10/26/17
b Marsh & McLennan Cos	P	07/28/14	10/05/17
c Medtronic PLC	P	01/27/15	10/05/17
d Microsoft Corp	P	02/28/13	10/26/17
e Nexterra Energy Inc	P	02/28/13	10/05/17
f Novo-Nordisk A S ADR	P	03/30/16	06/15/17
g Pfizer Inc	P	02/28/13	02/15/17
h Phillips 66 Com	P	02/28/13	10/05/17
i TE Connectivity Ltd	P	01/05/16	01/09/17
j Union Pacific Corp	P	03/07/12	03/30/17
k UnitedHealth Group	P	09/06/13	10/26/17
l VF Corp	P	09/18/15	07/17/17
m Wells Fargo Co New	P	02/28/13	10/05/17
n General Electric Co	P	08/24/17	11/21/17
o Apple Inc Note	P	06/25/14	03/22/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,450.		1,187.	1,263.
b 251.		153.	98.
c 716.		682.	34.
d 3,753.		1,341.	2,412.
e 737.		360.	377.
f 8,555.		7,463.	1,092.
g 5,470.		4,530.	940.
h 1,865.		1,280.	585.
i 10,884.		10,463.	421.
j 5,522.		2,497.	3,025.
k 4,786.		1,940.	2,846.
l 14,350.		11,832.	2,518.
m 778.		494.	284.
n 19,993.		20,433.	-440.
o 11,966.		11,742.	224.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,263.
b			98.
c			34.
d			2,412.
e			377.
f			1,092.
g			940.
h			585.
i			421.
j			3,025.
k			2,846.
l			2,518.
m			284.
n			-440.
o			224.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Costco Whsl Corp	P	03/16/12	01/30/17
b	Energy Transfer Prtnrs LP	P	06/03/15	08/21/17
c	General Electric Cap Corp	P	01/06/12	08/24/17
d	Kraft Foods Group	P	08/10/16	11/02/17
e	Metlife Inc Bond	P	05/20/14	12/15/17
f	Valero Energy Corp	P	10/23/15	10/27/17
g	Templeton Global Bond	P	02/20/13	04/04/17
h	Thornburg Intl Value CL Instl	P	02/20/13	04/04/17
i	AES Corp	P	08/14/17	09/28/17
j	Allison Transmission Holdgs	P	10/27/16	08/16/17
k	American Finl Grp Inc	P	10/20/16	08/16/17
l	Brighthouse Finl Inc Com	P	09/08/16	08/16/17
m	CME Group Inc	P	03/22/17	04/28/17
n	Crane Co Com	P	09/06/16	06/28/17
o	Dow Chemical Co	P	10/25/16	01/04/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,085.		15,071.	14.
b 10,863.		10,404.	459.
c 20,038.		20,020.	18.
d 15,482.		15,157.	325.
e 15,000.		15,000.	0.
f 12,352.		11,758.	594.
g 39,980.		42,290.	-2,310.
h 109,960.		129,933.	-19,973.
i 5,305.		5,592.	-287.
j 5,287.		4,298.	989.
k 705.		604.	101.
l 29.		29.	0.
m 1,015.		963.	52.
n 106.		98.	8.
o 2.		2.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			14.
b			459.
c			18.
d			325.
e			0.
f			594.
g			-2,310.
h			-19,973.
i			-287.
j			989.
k			101.
l			0.
m			52.
n			8.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Exelon Corp	P	01/31/17	05/24/17
b	Fidelity National Information Services	P	03/31/16	02/27/17
c	First Energy Corp	P	08/29/16	08/16/17
d	General Electric Corp	P	10/23/17	11/13/17
e	Intl Paper Co	P	03/03/16	01/31/17
f	Kimberly Clark Corp	P	12/29/16	12/28/17
g	Norfolk Southern Corp	P	12/07/16	10/25/17
h	Rayonier Inc	P	12/27/16	11/13/17
i	Staples Inc	P	12/29/16	07/11/17
j	Xerox Corp Com	P	03/28/17	11/13/17
k	American Finl Grp Inc	P	02/28/13	06/28/17
l	Brighthouse Finl Inc Com	P	03/04/15	08/16/17
m	CME Group Inc	P	04/01/14	03/28/17
n	Crane Co Com	P	06/10/16	06/28/17
o	Fidelity National Information Services	P	02/28/13	02/27/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,281.		10,294.	-13.
b 193.		165.	28.
c 386.		372.	14.
d 514.		741.	-227.
e 10,070.		6,786.	3,284.
f 496.		509.	-13.
g 279.		260.	19.
h 175.		161.	14.
i 8,888.		8,115.	773.
j 10,371.		10,845.	-474.
k 16,987.		7,631.	9,356.
l 911.		921.	-10.
m 19,783.		12,245.	7,538.
n 5,836.		4,090.	1,746.
o 13,037.		6,100.	6,937.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-13.
b			28.
c			14.
d			-227.
e			3,284.
f			-13.
g			19.
h			14.
i			773.
j			-474.
k			9,356.
l			-10.
m			7,538.
n			1,746.
o			6,937.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	First Energy Corp	P	02/08/16	08/16/17
b	General ELeCtric Co	P	02/28/13	11/13/17
c	HCP Inc	P	06/03/14	04/18/17
d	JPMorgan Chase & Co	P	02/28/13	04/21/17
e	Kimberly Clark Corp	P	09/22/14	04/18/17
f	Lockheed Martin Corp	P	05/23/13	02/01/17
g	Microsoft Corp	P	02/28/13	04/21/17
h	Norfolk Southern Corp	P	05/27/16	10/25/17
i	Philip Morris Intl Inc	P	02/28/13	04/21/17
j	Prologis Inc	P	02/05/14	04/21/17
k	Rayonier Inc	P	10/27/16	11/13/17
l	Wal-Mart Stores Inc	P	03/05/14	04/21/17
m	Capital Gains Dividends			
n				
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,284.		8,410.	-126.
b	14,518.		18,288.	-3,770.
c	196.		212.	-16.
d	2,551.		1,484.	1,067.
e	16,370.		14,206.	2,164.
f	1,057.		427.	630.
g	2,857.		1,201.	1,656.
h	13,482.		8,892.	4,590.
i	2,529.		2,115.	414.
j	2,344.		1,671.	673.
k	4,856.		4,293.	563.
l	2,477.		2,467.	10.
m	37,404.			37,404.
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-126.
b			-3,770.
c			-16.
d			1,067.
e			2,164.
f			630.
g			1,656.
h			4,590.
i			414.
j			673.
k			563.
l			10.
m			37,404.
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	86,853.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Hyslop Shannon Foundation  
C/O James R. Morton

72-1447443

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Audubon Nature Institute 6500 Magazine Street New Orleans, LA 70118	NONE	Public Charity	Civic	39,000.
Burlington Wrestling Club 2903 S Browns Lake Dr Burlington, WI 53105	NONE	Public Charity	Youth empowerment	1,000.
Cancer Survivors Fund P O Box 792 Missouri City, TX 77459	NONE	Public Charity	Medical Research	100.
CDEA P O Box 1491 Orange Park, FL 32067-1491	NONE	Public Charity	Medical	1,500.
Cherry Hills Village Elementary School 2400 E Quincy Ave Cherry Hills Village, CO 80113	NONE	Public Charity	Education	700.
Chicago A Cappella 2936 North Southport Avenue Chicago, IL 60657	NONE	Public Charity	Cultural	30,000.
Chicago Botanic Gardens 1000 Lake Cook Ave Glencoe, IL 60022	NONE	Public Charity	Civic, Education	5,000.
Childhood Leukemia Foundation 807 Mantoloking Rd Brick, NJ 08723	NONE	Public Charity	Health care	1,000.
Congregation Or Shalom 21 Hawthorn Parkway Vernon Hills, IL 60061-1445	NONE	Public Charity	Religious	1,000.
Dawg Nation Hockey Foundation P O Box 182 Indian Hills, CO 80454	NONE	Public Charity	Youth Empowerment	1,500.
<b>Total from continuation sheets</b>				<b>198,650.</b>

Hyslop Shannon Foundation  
C/O James R. Morton

72-1447443

**Part XV** **Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Ecole Bilingue de la Nouvelle Orleans 821 General Pershing St New Orleans, LA 70115	NONE	Public Charity	Educational	3,000.
Electri International 3 Bethesda Metro Center, STE 1100 Bethesda, MD 20814	NONE	Public Charity	Green energy research	6,000.
Elmhurst College 190 Prospect Avenue Elmhurst, IL 60126	NONE	Public Charity	Education	5,000.
Erika's Lighthouse 897 1/2 Green Bay Road Winnetka, IL 60093	NONE	Public Charity	Indigent Care	500.
For Autistic Kids Foundation 1200 N Milwaukee Avenue Glenview, IL 60025	NONE	Public Charity	Helping autistic children, education	1,500.
Fore! Kids Foundation 11005 LaPalCo Blvd Avondale, LA 70094	NONE	Public Charity	Education	23,500.
Highland Park Sister Cities Foundation 180 N Lasalle St Chicago, IL 60601	NONE	Public Charity	Indigent Support	250.
Hugh O'Brien Youth Leadership 31255 Cedar Valley Dr Ste 327 Westlake Village, CA 91362	NONE	Public Charity	Youth Empowerment	1,000.
Jewish United Fund of Metropolitan Ben Gurion Way, 30 S Wells St Chicago, IL 60606	NONE	Public Charity	Welfare	3,000.
Kendall College Trust 900 N North Branch St Chicago, IL 60642	NONE	Public Charity	Education	2,000.
<b>Total from continuation sheets</b>				

Hyslop Shannon Foundation  
C/O James R. Morton

72-1447443

**Part XV. Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Luries Children's Foundation 225 E Chicago Ave Chicago, IL 60611	NONE	Public Charity	Healthcare	500.
March of Dimes P O Box 673667 Marietta, GA 30006	NONE	Public Charity	Healthcare	500.
Maui Ocean Center Marine Institute 192 Maalaea Road Wailuku, HI 96793	NONE	Public Charity	Marine Research	15,000.
Museum of Science and Industry 5700 Lakeshore Drive Chicago, IL 60637	NONE	Public Charity	Education and History	300.
N A M E 502 Dixie Terminal Bldg Cincinnati, OH 45202	NONE	Public Charity	Art	1,100.
National Fire Safety Council P O Box 378 Michigan Center, MI 49254-0378	NONE	Public Charity	Fire Safety	1,000.
North Suburban Community Development 210 W 119th ST Chicago, IL 60628	NONE	Public Charity	Urban renewal	1,000.
Northbrook YMCA 2424 Touhy Ave Chicago, IL 60645	NONE	Public Charity	Fitness, education, youth empowerment	1,500.
One Hope United - Northern Region 111 East Wacker Drive, Suite 325 Chicago, IL 60601	NONE	Public Charity	Civic	12,200.
Ravinia Festival 1575 Oakwood Avenue Highland Park, IL 60035	NONE	Public Charity	Civic	12,500.
Total from continuation sheets				

Hyslop Shannon Foundation  
C/O James R. Morton

72-1447443

**Part XV. Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Rochelle Zell Jewish High School #3156 1095 Lake Cook Road Deerfield, IL 60015	NONE	Public Charity	Jewish Education	3,500.
Solomon Schecter Day School 3210 Dundee Road Northbrook, IL 60062	NONE	Public Charity	Education	2,500.
St Jude Children Research Hospital 262 Danny Thomas PL Memphis, TN 38105	NONE	Public Charity	Medical Research	1,500.
Susan G Komen Breast Cancer 5005 LBJ Freeway Dallas, TX 75244	NONE	Public Charity	Breast Cancer Research	2,000.
T F B A Calle Avanzado San Clemente, CA 92673	NONE	Public Charity	Buy American Made Products	14,000.
Waukegan Township Staben House 3000 Grand Avenue Waukegan, IL 60085	NONE	Public Charity	Welfare	1,000.
Willow House 2231 Lakeside Drive Chicago, IL 60015	NONE	Public Charity	Welfare	1,000.
Words on Wheels P O Box 7722 Gurnee, IL 60031	NONE	Public Charity	Welfare	500.
WTTW 5400 North St Louis Avenue Chicago, IL 60625	NONE	Public Charity	Public Television, Education	500.
<b>Total from continuation sheets</b>				

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Mesirow	14,467.	14,467.	
Total to Part I, line 3	14,467.	14,467.	

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Accrued Interest purchased	-881.	0.	-881.	-881.	
Mesirow WMH 1105	15,406.	0.	15,406.	15,406.	
Mesirow WMH 1128	28,586.	407.	28,179.	28,179.	
Mesirow WMH 1145	21,880.	0.	21,880.	21,880.	
Mesirow WMP 7496	720.	0.	720.	720.	
Mesirow WMT 4610	71,566.	36,997.	34,569.	34,569.	
To Part I, line 4	137,277.	37,404.	99,873.	99,873.	

## Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Sports Venture Partners II	25,436.	25,436.	
Sports Venture Partners Real Estate	7,046.	7,046.	
Granite Hall Partners Credit Opportunity Fund LP	17,096.	17,096.	
Total to Form 990-PF, Part I, line 11	49,578.	49,578.	

Form 990-PF	Accounting Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Hanlon, Stirton & Midkiff CPAs	3,925.	3,500.		425.	
To Form 990-PF, Pg 1, ln 16b	3,925.	3,500.		425.	

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Mesirow Investment Fees	22,846.	22,846.		0.	
To Form 990-PF, Pg 1, ln 16c	22,846.	22,846.		0.	

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes	810.	810.		0.	
To Form 990-PF, Pg 1, ln 18	810.	810.		0.	

Form 990-PF	Other Increases in Net Assets or Fund Balances			Statement	7
Description	Amount				
Partnership tax / GAAP Income differential	42,600.				
Total to Form 990-PF, Part III, line 3	42,600.				



Form 990-PF	Corporate Stock	Statement	8
Description	Book Value	Fair Market Value	
Account WMH-001128 Equities	729,047.	1,027,035.	
Account WMH-001145 Equities	693,600.	982,128.	
Account WMT-004610 Equities	962,595.	926,789.	
Total to Form 990-PF, Part II, line 10b	2,385,242.	2,935,952.	

Form 990-PF	Corporate Bonds	Statement	9
Description	Book Value	Fair Market Value	
Account WMH-001105 Fixed Income	396,509.	414,435.	
Total to Form 990-PF, Part II, line 10c	396,509.	414,435.	

Form 990-PF	Other Investments	Statement	10
Description	Valuation Method	Book Value	Fair Market Value
GHP Credit Opportunity Fund LP	FMV	199,534.	235,309.
SVP II LLC	FMV	107,217.	660,610.
SVP Real Estate LLC	FMV	66,343.	279,770.
Total to Form 990-PF, Part II, line 13		373,094.	1,175,689.