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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
ERNEST G DEBAKEY CHARITABLE FOUNDATION

A Employer identification number
72-1374786

Number and street (or P O box number if mail is not delivered to street address)
33561 BOARDWALK DRIVE

Room/suite

B Telephone number (see instructions)
(251) 621-1344

City or town, state or province, country, and ZIP or foreign postal code
SPANISH FORT, AL 36527

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 19,217,251

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	137	137		
	4	Dividends and interest from securities	323,554	323,554		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	392,476			
	b	Gross sales price for all assets on line 6a 3,379,257				
	7	Capital gain net income (from Part IV, line 2)		392,476		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	91,555	91,555		
	12	**Total.** Add lines 1 through 11	807,722	807,722		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	31,699	15,849		15,850
	14	Other employee salaries and wages	28,333	0		28,333
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	8,500	4,250		4,250
	b	Accounting fees (attach schedule)	8,320	4,160		4,160
	c	Other professional fees (attach schedule)	68,459	68,459		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,331	2,164		2,167
	19	Depreciation (attach schedule) and depletion	369	369		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	211,712	0		211,712
	24	**Total operating and administrative expenses.** Add lines 13 through 23	362,723	95,251		266,472
	25	Contributions, gifts, grants paid	595,809			595,809
	26	**Total expenses and disbursements.** Add lines 24 and 25	958,532	95,251		862,281
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-150,810			
	b	**Net investment income** (if negative, enter -0-)		712,471		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	343,231	210,035	210,035
2	Savings and temporary cash investments	116,199	75,629	75,629
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	1,574,120	1,514,267	1,526,506
b	Investments—corporate stock (attach schedule)	3,616,212	3,735,995	4,978,200
c	Investments—corporate bonds (attach schedule)	6,652,828	6,519,891	6,566,058
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	5,025,001	5,116,556	5,846,441
14	Land, buildings, and equipment basis ▶ 14,382			
	Less accumulated depreciation (attach schedule) ▶ 734	14,016	13,648	14,382
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	17,341,607	17,186,021	19,217,251
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	1,576	2,170	
23	**Total liabilities**(add lines 17 through 22)	1,576	2,170	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	17,340,031	17,183,851	
30	**Total net assets or fund balances** (see instructions)	17,340,031	17,183,851	
31	**Total liabilities and net assets/fund balances** (see instructions)	17,341,607	17,186,021	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,340,031
2	Enter amount from Part I, line 27a	2	-150,810
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	17,189,221
5	Decreases not included in line 2 (itemize) ▶	5	5,370
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,183,851

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,312,611		2,986,781	325,830
b	66,646			66,646
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				325,830
b				66,646
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	392,476
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	931,146	17,866,588	0 052117
2015	920,943	18,867,630	0 048811
2014	881,610	19,084,161	0 046196
2013	720,846	18,274,017	0 039446
2012	1,004,363	17,713,552	0 056700

2	**Total** of line 1, column (d)	2	0 243270
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048654
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	18,522,237
5	Multiply line 4 by line 3	5	901,181
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,125
7	Add lines 5 and 6	7	908,306
8	Enter qualifying distributions from Part XII, line 4	8	862,281

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	14,249
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	14,249
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	14,249
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	6,797		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	6,797
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	7,452
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NICOLE MASSINGILL Telephone no ▶(251) 621-1344

Located at ▶1729 SPRINGHILL AVENUE MOBILE AL ZIP+4 ▶36604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		No
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	15,007,470
b	Average of monthly cash balances.			1b	618,241
c	Fair market value of all other assets (see instructions).			1c	3,178,591
d	**Total** (add lines 1a, b, and c).			1d	18,804,302
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	18,804,302
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	282,065
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	18,522,237
6	**Minimum investment return.** Enter 5% of line 5.			6	926,112

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	926,112
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	14,249		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	14,249
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	911,863
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	911,863
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	911,863

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	862,281
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	862,281
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	862,281

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					911,863
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	112,429				
b From 2013.					
c From 2014.					
d From 2015.	2,179				
e From 2016.	50,863				
f **Total** of lines 3a through e.		165,471			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 862,281					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					862,281
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		49,582			49,582
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		115,889			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		62,847			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		53,042			
10 Analysis of line 9					
a Excess from 2013. . . .					
b Excess from 2014. . . .					
c Excess from 2015. . . .	2,179				
d Excess from 2016. . . .	50,863				
e Excess from 2017. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NICOLE MASSINGILL
33561 BOARDWALK DRIVE
SPANISH FORT, AL 36527
(251) 621-1344

b The form in which applications should be submitted and information and materials they should include

NO FORMS, LETTER TO OUTLINE REQUEST

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				595,809
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	137	
4 Dividends and interest from securities. . . .			14	323,554	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	91,555	
8 Gain or (loss) from sales of assets other than inventory			18	392,476	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		807,722	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 807,722

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2018-05-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CLIFTON T JACKSON		2018-05-14		P01269673
Firm's name ▶ SMITH DUKES & BUCKALEW LLP				Firm's EIN ▶63-0191630
Firm's address ▶ 3800 AIRPORT BLVD MOBILE, AL 366081667				Phone no (251) 343-1200

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRANK L MCPHILLIPS MD 1729 SPRINGHILL AVENUE MOBILE, AL 36604	DIRECTOR 0 10	3,000	0	0
KERMIT BISHOP 1729 SPRINGHILL AVENUE MOBILE, AL 36604	DIRECTOR 0 10	3,000	0	0
MARSHA DEBAKEY 1729 SPRINGHILL AVENUE MOBILE, AL 36604	PRES/TRE/DIR 0 10	3,000	0	0
FT BOUDREAU III MD 1729 SPRINGHILL AVENUE MOBILE, AL 36604	DIRECTOR 0 10	3,000	0	0
JOHN H MARTIN 1729 SPRINGHILL AVENUE MOBILE, AL 36604	SEC/DIRECTOR 0 10	3,000	0	0
LEIGH ANNE FLEMING 1729 SPRINGHILL AVENUE MOBILE, AL 36604	DIRECTOR 0 10	3,000	0	0
TRUSTMARK 1729 SPRINGHILL AVENUE MOBILE, AL 36604	TRUSTEE 0 10	13,699	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASSISTANCE LEAGUE OF MOBILE PO BOX 850212 MOBILE, AL 36685			COMMUNITY WELFARE	10,000
CHRISTIAN MEDICAL MINISTRY 1530 3RD AVENUE SOUTH BIRMINGHAM, AL 352943412		PUBLIC	COMMUNITY WELFARE	45,000
DRUG EDUCATION COUNCIL 3000 TELEVISION AVENUE MOBILE, AL 36606		PUBLIC	EDUCATION	10,000
INFIRMARY FOUNDATION 5 MOBILE INFIRMARY CIRCLE MOBILE, AL 36607		PUBLIC	COMMUNITY WELFARE	195,800
MOBILE COUNTY HEALTH DEPARTMENT-STUDENTS WORKING AGAINST TOBACCO(SWAT) 251 NORTH BAYOU STREET MOBILE, AL 36603		PUBLIC	COMMUNITY WELFARE	40,000
Total . . . . ▶ **3a**				595,809

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105		PUBLIC	COMMUNITY WELFARE	30,000
TULANE UNIVERSITY 6823 ST CHARLES AVENUE NEW ORLEANS, LA 70118		PUBLIC	EDUCATION	102,509
UNIVERSITY OF SOUTH ALABAMA 307 NORTH UNIVERSITY BLVD MOBILE, AL 36608		PUBLIC	EDUCATION	162,500
Total . . . . ▶ 3a				595,809

TY 2017 Accounting Fees Schedule

Name: ERNEST G DEBAKEY CHARITABLE FOUNDATION

EIN: 72-1374786

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	8,320	4,160		4,160

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TY 2017 Depreciation Schedule

Name: ERNEST G DEBAKEY CHARITABLE FOUNDATION

EIN: 72-1374786

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE BUILDING	2015-12-15	7,085	190	SL	39 000000000000	182	0		

TY 2017 Investments Corporate Bonds Schedule

Name: ERNEST G DEBAKEY CHARITABLE FOUNDATION

EIN: 72-1374786

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CONOCO INC USD 6.95% DUE 04/15/2029	119,122	131,341
VALERO ENERGY CORP 7.5% DUE 4/15/2032	106,537	134,763
GEORGIA POWER COMPANY 4.25% DUE 12/01/19	99,689	103,773
ARCHER DANIELS MIDLAND CO 4.479% DUE 03/01/2021	35,630	36,197
MICROSOFT CORP NOTE 3.000% DUE 10/01/2020	103,074	102,293
AMERICAN EXPRESS CR CORP 2.375% DUE 3/24/2017	125,754	125,261
JOHN DEERE CAPITAL CORP 2.750% DUE 03/15/2022	151,271	151,155
TARGET CORP NOTE 3.875% DUE 07/15/2020	132,725	130,143
AT&T INC 5.55% DUE 8/15/2041	154,044	163,021
CAMERON INTERNATIONAL CORP 4% DUE 12/15/2023-2023	150,111	153,876
APPLE INC 1% DUE 5/3/2018	99,333	99,753
DOW CHEMICAL CO 5.7% DUE 5/15/2018	97,917	97,266
KRAFT FOODS GROUP INC 6.125% DUE 8/23/2018	83,380	82,069
MONSANTO COMPANY 5.125% DUE 4/15/2018	81,318	80,691
INTEL CORP 3.3% DUE 10/1/2021	84,654	82,963
CENTERPOINT ENER 2.25% DUE 08/01/2022	145,950	147,834
COMCAST CORPORATION 3.6% DUE 03/01/2024	152,561	156,375
FEDEX 4% DUE 01/15/2024	153,612	159,457
VIRGINIA ELECTRIC & POWER CO 2.95% DUE 01/15/2022	99,397	101,232
BOEING CO 6% DUE 03/15/2019	79,379	78,449

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BRISTOL MYERS SQUIBB CO 1.75% DUE 03/01/2019	79,327	79,731
COMCAST CORPORATION 5.7% DUE 07/01/2019	80,366	78,947
MEDTRONIC INC 1.375% DUE 04/01/2018	74,745	74,923
UNITED PARCEL SERVICE INC 5.125% DUE 04/01/2019	52,207	51,859
WELLS FARGO AND CO 2.125% DUE 04/22/2019	80,024	79,987
CARDINAL HEALTH INC 2.4% DUE 11/15/2019	85,428	84,949
FEDEX CORP 2.3% DUE 2-1-2020	75,153	74,992
SOUTHERN CO2.45% DUE 9-1-2018	60,500	60,175
APPLE INC 3.2% DUE 5-13-2025	149,445	153,028
BOEING CO 2.35% DUE 10-30-2021	149,520	150,603
CARDINAL HEALTH INC 3.5% DUE 11-15-2024	147,441	150,694
FORD MOTOR CREDIT CO LLC 4.375% DUE 8-6-2023	103,356	105,300
GILEAD SCIENCES INC 3.5% DUE 2-1-2025	150,479	155,132
JPMORGAN CHASE AND CO 3.125% DUE 1-23-2025	146,651	150,826
REALTY INCOME CORP 4.125% DUE 10-15-2026	156,761	155,949
WALGREENS BOOTS ALLIANCE INC 4.8% DUE 11-18-2044	133,350	134,581
NORFOLK SOUTHERN CORP 4.8% 8/15/2043	148,555	142,844
CHARLES SCHWAB CORP 3% 3/10/2025	102,599	99,669
AT&T INC 2.3% 3/11/2019	101,422	100,107
ALTRIA GROUP INC 4.75% 5/5/2021	88,645	85,790

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLIED MATERIALS INC 4.3% 6/15/2021	86,878	84,842
HOME DEPOT INC 2% 4/1/2021	60,228	59,408
JPMORGAN CHASE & CO 2.55% 3/1/2021	101,845	100,053
CHARLES SCHWAB CORP 4.45% 7/22/2020	80,835	79,030
TARGET CORP 2.3% 6/26/2019	101,667	100,480
AMERICAN EXPRESS CREDIT DTD 09/14/2015 2.6% 09/14/2020	81,888	80,405
ANHEUSER-BUSCH INBEV FIN DTD 01/25/2016 1.9% 02/01/2019	100,697	99,793
JOHN DEERE CAPITAL CORP DTD 06/29/2012 2.8% 01/27/2023	102,004	100,601
WALT DISNEY COMPANY/THE DTD 02/14/2012 2.55% 02/15/2022	81,322	80,421
DOMINION ENERGY INC DTD 11/25/2014 2.5% 12/01/2019	75,201	75,115
ENTERPRISE PRODUCTS OPER LLC DTD 08/24/2011 4.05% 02/15/2022	85,201	83,713
GENERAL ELEC CAP CORP DTD 04/21/2008 5.625% 05/01/2018	76,731	75,895
GILEAD SCIENCES INC DTD 09/14/2015 2.55% 09/01/2020	70,245	70,622
HALLIBURTON COMPANY DTD 11/14/2011 3.25% 11/15/2021	81,852	81,489
INTERNATIONAL PAPER CO DTD 11/16/2011 4.75% 02/15/2022	80,927	80,671
VALERO ENERGY CORP DTD 02/08/2010 6.125% 02/01/2020	109,620	107,700
WALGREEN CO DTD 09/13/2012 3.1% 09/15/2022	102,891	100,400
WALT DISNEY COMPANY 2.95% 6/15/2027	150,107	149,265
HALLIBURTON COMPANY 3.5% 8/1/2023	153,338	154,261
INTEL CORP 3.3% 10/1/2021	103,232	103,704

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LOCKHEED MARTIN CORP 3.55% 1/15/2026	130,576	129,798
UNION PACIFIC CORP 4.163% 7/15/2022	81,174	80,394

TY 2017 Investments Corporate Stock Schedule

Name: ERNEST G DEBAKEY CHARITABLE FOUNDATION

EIN: 72-1374786

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOT LABORATORIES COM	33,045	45,085
APPLE INC COM	142,408	240,307
COSTCO WHOLESALE CORP NEW	36,586	42,808
DANAHER CORPORATION	26,785	56,620
TJX COMPANIES INC	97,366	126,924
COCA COLA CO COM	88,174	96,807
ECOLAB INCORPORATED	91,304	120,762
HOME DEPOT INCORPORATED	87,542	149,729
MASTERCARD INCORPORATED	64,841	119,574
VERIZON COMMUNICATIONS, INC	136,854	155,085
COMCAST CORPORATION CL A	77,298	113,742
HONEYWELL INTERNATIONAL INC COM	74,659	134,957
ORACLE CORPORATION	90,209	106,853
ABBVIE INC COM	62,444	94,776
JOHNSON AND JOHNSON COM	80,412	118,762
WALT DISNEY COMPANY	115,823	121,486
EXPEDITORS INTL WASH INC	89,704	117,089
FEDEX CORP	38,724	64,880
3M COMPANY	51,644	84,733
ALPHABET INC CLASS A	149,023	242,282
BERKSHIRE HATHAWAY INC	64,319	93,163
CBOE HOLDINGS INC	28,329	52,328
CITRIX SYSTEMS INC	37,010	46,640
LABORATORY CORP AMERICAN HOLDINGS	81,853	102,086
MARSH AND MCLENNAN COS INC	83,282	113,132
MCCORMICK & CO INC	111,017	125,349
MCDONALDS CORP	74,478	113,599
MICROSOFT CORP	146,565	248,066
UNITEDHEALTH GROUP INC	78,045	143,299
VERISK ANALYTICS INC	50,815	61,440

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROADRIDGE FINANCIAL SOLUTIONS	58,383	78,805
CELGENE CORP	131,351	122,101
DELL TECHNOLOGIES	10,667	18,369
DR PEPPER SNAPPLE GROUP	30,507	33,000
F5 NETWORKS INC	81,614	77,420
FORTIVE CORP	29,214	52,816
INTEL CORP	96,285	130,633
NIKE INC	111,674	126,351
STARBUCKS CORP	115,166	113,137
UNION PACIFIC CORP	68,713	84,483
VARIAN MED SYS INC	49,252	70,025
AMGEN INC	64,412	60,865
CERNER CORP	102,207	107,824
CLOROX CO	71,004	77,345
COOPER COMPANIES INC	63,573	69,722
FISERV INC	70,513	72,122
ILLINOIS TOOL WORKS	61,162	78,420
LOCKHEED MARTIN CORPORATION	75,758	83,473
VMWARE INC CLASS A	53,982	68,926

TY 2017 Investments Government Obligations Schedule

Name:	ERNEST G DEBAKEY CHARITABLE FOUNDATION
EIN:	72-1374786
US Government Securities - End of Year Book Value:	1,514,267
US Government Securities - End of Year Fair Market Value:	1,526,506
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2017 Investments - Other Schedule

Name: ERNEST G DEBAKEY CHARITABLE FOUNDATION

EIN: 72-1374786

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN FUNDS EUROPACIFIC GROWTH FD F2	AT COST	1,033,706	1,597,566
GABELLI FOCUS FIVE FUND	AT COST	1,000,000	926,407
EVANSTON ALTERNATIVE OPPORTUNITIES FUND	AT COST	1,000,000	1,041,149
990013054 VAN BIEMA GLOBAL VALUE FUND, LP	AT COST	1,029,029	1,172,343
990013062 VAN BIEMA ASIA VALUE FUND, LP	AT COST	1,053,821	1,108,976

TY 2017 Legal Fees Schedule

Name: ERNEST G DEBAKEY CHARITABLE FOUNDATION

EIN: 72-1374786

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	8,500	4,250		4,250

TY 2017 Other Decreases Schedule

Name: ERNEST G DEBAKEY CHARITABLE FOUNDATION

EIN: 72-1374786

Description	Amount
BOOK TO TAX TIMING DIFFERENCE	5,370

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TY 2017 Other Expenses Schedule

Name: ERNEST G DEBAKEY CHARITABLE FOUNDATION

EIN: 72-1374786

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	8,992	0		8,992
DUES	109	0		109
INSURANCE	13,272	0		13,272
DRUG EDUCATION PROGRAM	188,089	0		188,089
REPAIRS & MAINTENANCE	1,250	0		1,250

TY 2017 Other Income Schedule

Name: ERNEST G DEBAKEY CHARITABLE FOUNDATION

EIN: 72-1374786

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
VAN BIEMA ASIA VALUE FUND LP	45,306	45,306	45,306
VAN BIMA GLOBAL VALUE FUND LP	46,249	46,249	46,249

TY 2017 Other Liabilities Schedule

Name: ERNEST G DEBAKEY CHARITABLE FOUNDATION

EIN: 72-1374786

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAX LIABILITY	1,576	2,170

TY 2017 Other Professional Fees Schedule

Name: ERNEST G DEBAKEY CHARITABLE FOUNDATION

EIN: 72-1374786

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	48,459	48,459		0
MANAGEMENT FEES	20,000	20,000		0

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TY 2017 Taxes Schedule

Name: ERNEST G DEBAKEY CHARITABLE FOUNDATION

EIN: 72-1374786

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES PAID	1,000	0		0
PAYROLL TAXES	2,167	0		2,167
FOREIGN TAXES	2,164	2,164		0