

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE FROST FOUNDATION		A Employer identification number 72-0520342	
Number and street (or P O box number if mail is not delivered to street address) 511 ARMIJO ST NO A		Room/suite	B Telephone number (see instructions) (505) 986-0208
City or town, state or province, country, and ZIP or foreign postal code SANTA FE, NM 87501		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 32,175,221	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8	8		
	4 Dividends and interest from securities	869,607	869,607		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,554,214			
	b Gross sales price for all assets on line 6a				
		9,258,125			
	7 Capital gain net income (from Part IV, line 2)		1,554,214		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	23,435	23,435		
	12 Total. Add lines 1 through 11	2,447,264	2,447,264		
	13 Compensation of officers, directors, trustees, etc	241,998	120,998		121,000
	14 Other employee salaries and wages	30,002	15,001		15,001
	15 Pension plans, employee benefits	124,226	62,113		62,113
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	40,719	20,360		20,872
	c Other professional fees (attach schedule)	22,957	11,479		11,479
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	61,957	24,081		17,407
	19 Depreciation (attach schedule) and depletion	20,134	0		
	20 Occupancy	2,921	1,460		1,435
	21 Travel, conferences, and meetings	43,600	21,800		21,800
	22 Printing and publications				
	23 Other expenses (attach schedule)	159,428	123,027		36,340
	24 Total operating and administrative expenses. Add lines 13 through 23	747,942	400,319		307,447
	25 Contributions, gifts, grants paid	1,725,518			1,725,518
	26 Total expenses and disbursements. Add lines 24 and 25	2,473,460	400,319		2,032,965
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-26,196			
	b Net investment income (if negative, enter -0-)		2,046,945		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	500	500	500		
	2	Savings and temporary cash investments	786,005	802,130	802,130		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ 40,741 Less allowance for doubtful accounts ▶ _____ 0	31,599	40,741	40,741		
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	953	920	920		
	10a	Investments—U S and state government obligations (attach schedule)	1,614,696	1,501,255	1,501,255		
	b	Investments—corporate stock (attach schedule)	25,751,900	27,913,186	27,913,186		
	c	Investments—corporate bonds (attach schedule)	1,130,824	1,499,430	1,499,430		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ 948,969 Less accumulated depreciation (attach schedule) ▶ _____ 534,310	434,793	414,659	414,659		
15	Other assets (describe ▶ _____)	2,400	2,400	2,400			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	29,753,670	32,175,221	32,175,221			
Liabilities	17	Accounts payable and accrued expenses	12,274	11,422			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	735	0			
	23	Total liabilities (add lines 17 through 22)	13,009	11,422			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	29,740,661	32,163,799			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	29,740,661	32,163,799				
31	Total liabilities and net assets/fund balances (see instructions) .	29,753,670	32,175,221				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,740,661
2	Enter amount from Part I, line 27a	2	-26,196
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,449,334
4	Add lines 1, 2, and 3	4	32,163,799
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	32,163,799

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a MERRILL LYNCH	P		
b CASH IN LIEU	P		
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,911,840		7,703,911	1,207,929
b 34			34
c 346,251			346,251
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			1,207,929
b			34
c			346,251
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,554,214
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,645,213	28,389,100	0 057952
2015	1,986,556	30,471,752	0 065193
2014	1,196,429	31,156,488	0 038401
2013	1,413,235	28,880,346	0 048934
2012	1,820,036	26,885,541	0 067696

2 Total of line 1, column (d)	2	0 278176
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055635
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	30,319,412
5 Multiply line 4 by line 3	5	1,686,820
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	20,469
7 Add lines 5 and 6	7	1,707,289
8 Enter qualifying distributions from Part XII, line 4	8	2,032,965

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	20,469
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	20,469
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	20,469
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	35,343
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	35,343
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,874
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 14,874 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NM, LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.FROSTFOUND.ORG	13	Yes	
14	The books are in care of MARY AMELIA WHITED-HOWELL Telephone no (505) 986-0208			

Located at **511 ARMIJO A SANTA FE NM** ZIP+4 **87501**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ANN ROGERS GERBER 511 ARMIJO STREET SANTA FE, NM 87501	DIRECTOR 0 50	500	0	0
PHILIP B HOWELL 511 ARMIJO STREET SANTA FE, NM 87501	EX VP/TREASURER/DIRECTOR 40 00	120,499	0	0
TAYLOR F MOORE 511 ARMIJO STREET SANTA FE, NM 87501	SECRETARY/DIRECTOR 0 50	500	0	0
MARY AMELIA WHITED-HOWELL 511 ARMIJO STREET SANTA FE, NM 87501	PRESIDENT/DIRECTOR 40 00	120,499	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	30,126,826
b	Average of monthly cash balances.	1b	654,303
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	30,781,129
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	30,781,129
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	461,717
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	30,319,412
6	Minimum investment return. Enter 5% of line 5.	6	1,515,971

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,515,971
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	20,469
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	20,469
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,495,502
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,495,502
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,495,502

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,032,965
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,032,965
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	20,469
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,012,496

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,495,502
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	492,951			
b From 2013.	26,864			
c From 2014.				
d From 2015.	506,008			
e From 2016.	240,553			
f Total of lines 3a through e.	1,266,376			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 2,032,965				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				1,495,502
e Remaining amount distributed out of corpus	537,463			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,803,839			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	492,951			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,310,888			
10 Analysis of line 9				
a Excess from 2013.	26,864			
b Excess from 2014.				
c Excess from 2015.	506,008			
d Excess from 2016.	240,553			
e Excess from 2017.	537,463			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARY AMELIA WHITED-HOWELL PRESIDENT
511 ARMIJO STREET SUITE A
SANTA FE, NM 87501
(505) 986-0208

b The form in which applications should be submitted and information and materials they should include

ONE PAGE SUMMARY INCLUDE NAME, ADDRESS, PHONE NUMBER, PROJECT OR EXECUTIVE DIRECTOR, AGE OF ORGANIZATION, DESCRIPTION OF NEED, DESCRIPTION OF OBJECTIVE OR GOAL, PROCEDURES USED FOR PLANNING & IMPLEMENTING

c Any submission deadlines

DECEMBER 1ST FOR MARCH BOARD MEETING JUNE 1ST FOR SEPTEMBER BOARD MEETING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,725,518
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Sign Here *****	2018-11-06	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	CAROL R GRASSHAM				P00285586
	Firm's name GRASSHAM CPA'S LLC				Firm's EIN 82-3543915
	Firm's address PO BOX 6080 SANTA FE, NM 875026080				Phone no (505) 988-5565

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBUQUERQUE PUBLIC LIBRARY FOUNDATION PO BOX 25792 ALBUQUERQUE, NM 87125	NONE	501(C)3	OPERATING	2,000
ALLIANCE FOR THE EARTHPO BOX 8031 SANTA FE, NM 87504	NONE	501(C)3	OPERATINGOPERATING	15,000
AMP CONCERTS1013 VASSAR DR ALBUQUERQUE, NM 87106	NONE	501(C)3	FREE COMMUNITY CONCERTS SERVICE PROJECT	5,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASSISTANCE DOGS OF THE WEST PO BOX 31027 SANTA FE, NM 87594	NONE	501(C)3	TRAINING AND PLACEMENT PROJECT	10,000
BIG DOGS HUGE PAWS INC 1917 PERRY PARK AVE LARKSPUR, CO 80118	NONE	501(C)3	OPERATING	1,000
BIG SKY LEARNING 1114 HICKCOX ST UNIT G SANTA FE, NM 87505	NONE	501(C)3	YOUTH PROGRAM	5,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CG JUNG INSTITUTE3115 SIRINGO RD SANTA FE, NM 87507	NONE	501(C)3	COMMUNITY PROGRAMS	16,000
CANONES EARLY CHILDHOOD CENTER PO BOX 55 CANONES, NM 87516	NONE	501(C)3	OPERATING	11,000
CASA COURT APPTD SPEC ADVOCATES 466 W SAN FRANCISCO ST SANTA FE, NM 87501	NONE	501(C)3	CORE PROGRAM	12,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITIES IN SCHOOLS OF NM 300 CATRON STREET SUITE A SANTA FE, NM 87501	NONE	501(C)3	SITE COORDINATION PROGRAM	15,000
COMMUNITY RENEWAL INTERNATIONAL PO BOX 4678 SHREVEPORT, LA 711340678	NONE	501(C)3	RENEWAL TEAM HAVEN HOUSE & FRIENDSHIP HOUSE & OPERATING	26,500
CREATIVITY FOR PEACE 369 MONTEZUMA AVE 566 SANTA FE, NM 87501	NONE	501(C)3	TRANSFORMING CONFLICT	10,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CUIDANDO LOS NINOSPO BOX 12786 ALBUQUERQUE, NM 87195	NONE	501(C)3	HOMELESS CHILDREN'S PROGRAM	8,000
DESERT ACADEMY 7300 OLD SANTA FE TRAIL SANTA FE, NM 87505	NONE	501(C)3	OPERATING	267,851
EL CASTILLO RETIREMENT RESIDENCY 250 EAST ALAMEDA SANTA FE, NM 87501	NONE	501(C)3	OPERATING	3,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMBUDO VALLEY TUTORING ASSOC PO BOX 358 DIXON, NM 87527	NONE	501(C)3	FREE TURORING PROGRAM FOR CHILDREN OF THE EMBUDO VALLEY	8,000
EMORY UNIVERSITY FOR PARENT COUNCIL 201 DOWMAN DR202 ADMIN BLDG ATLANTA, GA 30322	NONE	501(C)3	MELLON GRADUATE TEACHING FELLOWSHIP PROGRAM	40,000
ESPERANA SHELTER OF BATTERED FAMILIES PO BOX 5701 SANTA FE, NM 87502	NONE	501(C)3	NON-RESIDENTIAL SERVICES PROJECT	15,000
Total 				1,725,518
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FEEDING SANTA FEPO BOX 31086 SANTA FE, NM 875941086	NONE	501(C)3	FEEDING THE HUNGRY OF SANTA FE PROGRAM	10,000
FERAL CAT CONSORTIUM 4 SUMMERHAVEN COURT MADISONVILLE, LA 70447	NONE	501(C)3	SPAY/NEUTER PROGRAM	8,000
FIRST UNITED METHODIST CHURCH PO BOX 1567 SHREVEPORT, LA 711651567	NONE	501(C)3	OPERATING	7,500
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATIONS FOR WOMAN'S PO BOX 95009 BATON ROUGE, LA 70895	NONE	501(C)3	CARE FOR VICTIMS OF SEXUAL ASSAULT PROGRAM	15,000
FRENCH CAMP ACADEMY1 FINE PLACE FRENCH CAMP, MS 39745	NONE	501(C)3	OPERATING	10,000
GERARD'S HOUSEPO BOX 28693 SANTA FE, NM 87592	NONE	501(C)3	OPERATING	12,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEART OF TAOSPO BOX 613 TAOS, NM 87571	NONE	501(C)3	WOMEN TRANSITIONING OUT OF HOMELESSNESS PROJECT	15,000
HOMEWISE1301 SILER RD BUILDING D SANTA FE, NM 87507	NONE	501(C)3	FINANCIAL FITNESS FOR LIFE PROJECT	10,000
IMPACT PERSONAL SAFETYPO BOX 8350 SANTA FE, NM 87504	NONE	501(C)3	PREPARE CHILD SAFETY	10,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
INTERFAITH FOLK ART ALLIANCE 404 KIVA CT STE G SANTA FE, NM 87505	NONE	501(C)3	OPERATING	25,000
KITCHEN ANGELS1222 SILER RD SANTA FE, NM 87501	NONE	501(C)3	CAPITAL CAMPAIGN TO ADDRESS GROWING DEMAND	25,000
LAS CUMBRES COMMUNITY SERVICES 404 HUNTER STREET ESPANOLA, NM 87532	NONE	501(C)3	THERAPEUTIC PRESCHOOL PROJECT	15,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LITERACY VOLUNTEERS OF SANTA FE 6401 RICHARDS AVE SANTA FE, NM 87505	NONE	501(C)3	TUTORING PROGRAM	10,000
NATIONAL DANCE INSTITUE OF NM 1140 ALTO ST SANTA FE, NM 87501	NONE	501(C)3	CUBA RESIDENCY PROGRAM	10,000
NEW MEXICO APPLESEED 600 CENTRAL AVE SE ALBUQUERQUE, NM 87100	NONE	501(C)3	OPERATING	15,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW MEXICO COALITION TO END HOMELESSNESS PO BOX 865 SANTA FE, NM 87504	NONE	501(C)3	OPERATIONAL	10,000
MUSEUM OF NEW MEXICO FOUNDATION 116 LINCOLN AVE SANTA FE, NM 87501	NONE	501(C)3	CAPITAL CAMPAIGN	25,000
NEW MEXICO SCHOOL FOR THE ARTS 275 EAST ALAMEDA SANTA FE, NM 87501	NONE	501(C)3	RESIDENTIAL PROGRAM	25,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW MEXICO SUICIDE INTERVENTION PO BOX 6004 SANTA FE, NM 87502	NONE	501(C)3	SUICIDE PREVENTION FOR SF YOUTH PROGRAM	10,000
NEW MEXICO WILDLIFE CENTER 19 WHEAT ST ESPANOLA, NM 87532	NONE	501(C)3	SCIENCE AND EDUCATION PROGRAM	25,000
NEW MEXICO WILDLIFE FEDERATION PO BOX 246 ESPANOLA, NM 87532	NONE	501(C)3	RIVER CLASSROOM PROGRAM	15,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OUTSIDE INPO BOX 5714 SANTA FE, NM 87502	NONE	501(C)3	MUSIC INSTRUCTION CLASSES/ TREATMENT CTR	10,000
P B & J FAMILY SERVICES 1101 LOPEZ ROAD SW ALBUQUERQUE, NM 87105	NONE	501(C)3	TRANSPORTATION PROJECT	15,000
PLANNED PARENTHOOD OF GULF COAST INC 4600 GULF FREEWAY HOUSTON, TX 77023	NONE	501(C)3	OPERATING	20,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PLANNED PARENTHOOD OF ROCKY MTNS 719 SAN MATEO NE ALBUQUERQUE, NM 87108	NONE	501(C)3	SEX EDUCATION INSTITUTE PROJECT	20,000
PUEBLO DE ABIQUIU LIBRAY & CULTURAL CENTER PO BOX 838 ABIQUIU, NM 87510	NONE	501(C)3	CULTURAL CTR FOR EARLY LITERACY & MORE PROJECT	14,000
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 87505	NONE	501(C)3	OPERATING	40,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA FE CONSERVATION TRUST PO BOX 23985 SANTA FE, NM 87502	NONE	501(C)3	PASSPORT TRAILS PROGRAM	15,000
SANTA FE FARMER'S MARKET INSTITUTE 1607 PASEO DE PERALTA SANTA FE, NM 87501	NONE	501(C)3	OPERATING	10,000
SANTA FE FILM FESTIVALPO BOX 2167 SANTA FE, NM 87504	NONE	501(C)3	OPERATING	5,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA FE FILM INSTITUTE 418 MONTEZUMA AVE SUITE 22 SANTA FE, NM 87501	NONE	501(C)3	OPERATING	10,000
SANTA FE PERFORMING ARTS SCHOOL & COMPANY PO BOX 22372 SANTA FE, NM 87502	NONE	501(C)3	OPERATING	10,000
SLEEP AND HUMAN HEALTH INSTITUE 6739 ACADEMY NE STE 380 ALBUQUERQUE, NM 87109	NONE	501(C)3	OPERATING	10,000
Total ► 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCHOOL FOR ADVANCED RESEARCH PO BOX 2188 SANTA FE, NM 87504	NONE	501(C)3	INDIAN ARTS RESEARCH CTR EDUCATION OUTREACH PROGRAMS	15,000
SECOND HARVEST FOOD 700 EDWARDS AVE NEW ORLEANS, LA 70123	NONE	501(C)3	WORKING TOGETHER TO END HUNGER	15,000
SOLACE CRISIS TREATMENT CENTER 6601 VALENTINE WAY SANTA FE, NM 87507	NONE	501(C)3	OPERATING	15,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ELIZABETH SHELTER804 ALARID ST SANTA FE, NM 87505	NONE	501(C)3	CASA FAMILA URGENT CTR	20,000
ST VINCENT HOSPITAL FOUNDATION 455 ST MICHAELS DRIVE SANTA FE, NM 87505	NONE	501(C)3	MULTIYEAR GRANT & GALA/ FUNDRAISER	416,667
TEACH FOR AMERICA 1206 EAST AZTEC AV C GALLUP, NM 87301	NONE	501(C)3	OPERATING	10,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE ESPANOLA ANIMAL SHELTER 108 HAMM PARKWAY ESPANOLA, NM 87532	NONE	501(C)3	OPERATING	25,000
THE HOPI SCHOOL INCPO BOX 56 HOTEVILLA, AZ 860300056	NONE	501(C)3	OPERATING	2,000
THE INTERFAITH COMMUNITY SHELTER PO BOX 22653 SANTA FE, NM 87502	NONE	501(C)3	OPERATING	15,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE LENSIC SF PERFORMING ARTS CTR 211 WEST SAN FRANCISCO ST SANTA FE, NM 87501	NONE	501(C)3	OPERATING	5,000
THE MAY CENTER FOR LEARNING 2019 GALISTEO BLD B SANTA FE, NM 87505	NONE	501(C)3	OPERATING	25,000
THE SANTA FE OPERAPO BOX 2408 SANTA FE, NM 87504	NONE	501(C)3	ACTIVE LEARNING OPERA PROGRAM	15,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE TRUST FOR PUBLIC LAND 607 CERRILLOS RD SUITE F2 SANTA FE, NM 87505	NONE	501(C)3	OPEN SPACE PROJECT	10,000
THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE, NM 87501	NONE	501(C)3	POLICY RESEARCH & PUBLIC EDUCATION PROJECT	20,000
TIBETAN ASSOC OF SANTA FE 915 HICKOX STREET SANTA FE, NM 87501	NONE	501(C)3	OPERATING	30,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF SANTA FE COUNTY 440 CERRILLOS RD STE A SANTA FE, NM 87501	NONE	501(C)3	OPERATING	50,000
VIETNAM PROJECT60 RAVENS RIDGE SANTA FE, NM 87505	NONE	501(C)3	OPERATING	2,000
VOLUNTEERS OF NORTH LOUISIANA GRANTS 360 JORDAN STREET SHREVEPORT, LA 71101	NONE	501(C)3	OPERATING	16,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WAREHOUSE 21 1614 PASEO DE PERALTA SANTA FE, NM 87501	NONE	501(C)3	OPERATING	10,000
WAY MAKERS MINISTRIES804 1ST AVE HARVEY, LA 70058	NONE	501(C)3	EACH ONE HELP ONE PROGRAM	15,000
WISE FOOL YOUTH MOVEMENT INITIATIVE 2778-D AGUA FRIA SANTA FE, NM 87507	NONE	501(C)3	WISE FOOL YOUTH MOVEMENT PROJECT	12,000
Total ▶ 3a				1,725,518

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUTH SHELTERS & FAMILY SERVICES PO BOX 28279 SANTA FE, NM 87592	NONE	501(C)3	OPERATING	10,000
SANTA FE CHILDREN'S MUSEUM 1050 OLD PECOS TRAIL SANTA FE, NM 87505	NONE	501(C)3	SHARED EXHIBIT INITIATIVE PROJECT	15,000
Total ▶ 3a				1,725,518

TY 2017 Accounting Fees Schedule**Name:** THE FROST FOUNDATION**EIN:** 72-0520342**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	40,719	20,360		20,872

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	1998-06-01	601,725	305,386	SL	39 000000000000	15,429	0		
FURNITURE & FIXTURES	1998-06-01	14,425	14,425	SL	7 000000000000	0	0		
BRUNO ADVERTISING - SIGN	2001-04-11	1,234	1,234	SL	7 000000000000	0	0		
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2002-10-03	15,535	15,535	SL	7 000000000000	0	0		
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2002-11-26	26,963	26,963	SL	7 000000000000	0	0		
TWICE PREFERRED	2002-11-26	4,000	4,000	SL	7 000000000000	0	0		
IRRIGATION	2002-09-09	2,441	2,441	SL	7 000000000000	0	0		
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2003-02-04	9,842	9,842	SL	7 000000000000	0	0		
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2003-02-11	2,282	2,282	SL	7 000000000000	0	0		
LOE ALARM - PHONE SYSTEM	2003-02-21	3,450	3,450	SL	7 000000000000	0	0		
DELL COMPUTERS	2003-02-25	2,667	2,667	SL	5 000000000000	0	0		
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2003-03-04	2,360	2,360	SL	7 000000000000	0	0		
HART GALLERIES - RUG & FURNISHINGS	2003-03-06	4,950	4,950	SL	7 000000000000	0	0		
DELL COMPUTERS	2003-03-21	904	904	SL	5 000000000000	0	0		
DESK & CHAIR	2003-04-01	2,511	2,511	SL	7 000000000000	0	0		
DELL COMPUTER	2003-05-20	1,542	1,542	SL	5 000000000000	0	0		
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2003-06-19	1,267	1,267	SL	7 000000000000	0	0		
FRAMES - FRAME OF MIND	2003-06-25	13,182	13,182	SL	7 000000000000	0	0		
COMPUTER & SERVER	2003-05-13	1,488	1,488	SL	5 000000000000	0	0		
FURNITURE & FIXTURES	1998-06-01	15,000	15,000	SL	7 000000000000	0	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2004-03-17	1,716	1,716	SL	5 000000000000	0	0		
COPIER	2004-03-11	2,048	2,048	SL	5 000000000000	0	0		
OUTSIDE LIGHTS	2004-08-20	11,114	11,114	SL	7 000000000000	0	0		
FRAMES - FRAME OF MIND	2005-02-14	2,792	2,792	SL	7 000000000000	0	0		
FRAMES - FRAME OF MIND	2005-03-07	2,092	2,092	SL	7 000000000000	0	0		
OFFICE FURNITURE	2005-05-11	5,065	5,065	SL	7 000000000000	0	0		
ASIAN ADOBE- LAMPSHADE, PORCELAIN BOWLS	2005-05-31	912	912	SL	7 000000000000	0	0		
BUILDING IMPROVEMENTS	2005-06-30	20,525	6,050	SL	39 000000000000	526	0		
LAMPS	2005-11-18	1,259	1,259	SL	7 000000000000	0	0		
BUILDING IMPROVEMENTS	2007-09-01	162,986	39,004	SL	39 000000000000	4,179	0		
WATER SYSTEM	2008-07-02	6,444	6,444	SL	7 000000000000	0	0		
COMPUTER	2011-02-09	4,248	4,248	SL	5 000000000000	0	0		

TY 2017 Investments Corporate Bonds Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,499,430	1,499,430

TY 2017 Investments Corporate Stock Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	27,913,186	27,913,186

TY 2017 Investments Government Obligations Schedule**Name:** THE FROST FOUNDATION**EIN:** 72-0520342**US Government Securities - End
of Year Book Value:**

1,501,255

**US Government Securities - End
of Year Fair Market Value:**

1,501,255

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2017 Land, Etc. Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	601,725	320,815	280,910	
FURNITURE & FIXTURES	14,425	14,425	0	
BRUNO ADVERTISING - SIGN	1,234	1,234	0	
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	15,535	15,535	0	
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	26,963	26,963	0	
TWICE PREFERRED	4,000	4,000	0	
IRRIGATION	2,441	2,441	0	
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	9,842	9,842	0	
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2,282	2,282	0	
LOE ALARM - PHONE SYSTEM	3,450	3,450	0	
DELL COMPUTERS	2,667	2,667	0	
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2,360	2,360	0	
HART GALLERIES - RUG & FURNISHINGS	4,950	4,950	0	
DELL COMPUTERS	904	904	0	
DESK & CHAIR	2,511	2,511	0	
DELL COMPUTER	1,542	1,542	0	
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	1,267	1,267	0	
FRAMES - FRAME OF MIND	13,182	13,182	0	
COMPUTER & SERVER	1,488	1,488	0	
FURNITURE & FIXTURES	15,000	15,000	0	
COMPUTER	1,716	1,716	0	
COPIER	2,048	2,048	0	
OUTSIDE LIGHTS	11,114	11,114	0	
FRAMES - FRAME OF MIND	2,792	2,792	0	
FRAMES - FRAME OF MIND	2,092	2,092	0	
OFFICE FURNITURE	5,065	5,065	0	
ASIAN ADOBE-LAMPSHADE, PORCELAIN BOWLS	912	912	0	
BUILDING IMPROVEMENTS	20,525	6,576	13,949	
LAMPS	1,259	1,259	0	
BUILDING IMPROVEMENTS	162,986	43,183	119,803	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
WATER SYSTEM	6,444	6,444	0	
COMPUTER	4,248	4,248	0	

TY 2017 Other Assets Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	2,400	2,400	2,400

TY 2017 Other Expenses Schedule**Name:** THE FROST FOUNDATION**EIN:** 72-0520342**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REPAIRS & MAINTENANCE	15,149	7,575		7,259
INSURANCE	11,644	5,822		5,822
OFFICE EXPENSE	5,407	2,704		2,593
POSTAGE/SHIPPING	3,662	1,831		1,767
JANITORIAL	5,670	2,835		2,835
COMPOUND FEES	2,365	1,183		1,577
SECURITY	1,426	713		713
DUES & SUBSCRIPTIONS	968	484		484
TELEPHONE	6,434	3,217		3,250
INVESTMENT FEES	96,663	96,663		0

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BIENNIAL REPORT	10,040	0		10,040

TY 2017 Other Income Schedule**Name:** THE FROST FOUNDATION**EIN:** 72-0520342**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTY	17,004	17,004	17,004
LITIGATION SETTLEMENT FUND	6,431	6,431	6,431

TY 2017 Other Increases Schedule

Name: THE FROST FOUNDATION
EIN: 72-0520342

Description	Amount
UNREALIZED GAIN (LOSS)	2,449,334

TY 2017 Other Liabilities Schedule**Name:** THE FROST FOUNDATION**EIN:** 72-0520342

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	735	0

TY 2017 Other Professional Fees Schedule**Name:** THE FROST FOUNDATION**EIN:** 72-0520342

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER & OTHERS	21,100	10,550		10,550
PENSION ADMIN	1,857	929		929

TY 2017 Taxes Schedule**Name:** THE FROST FOUNDATION**EIN:** 72-0520342

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL & OTHER	20,960	10,480		10,480
FEDERAL EXCISE TAX	20,469	0		0
FOREIGN TAXES	13,601	13,601		0
PROPERTY TAX	6,927	0		6,927