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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
THE CHOTIN FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
5675 DTC BOULEVARD SUITE 200

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
GREENWOOD VILLAGE, CO 80111

A Employer identification number
71-0950446

B Telephone number (see instructions)
(303) 741-0100

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

J Accounting method

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,850			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	667	667		
	4 Dividends and interest from securities	157,313	157,313		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	43,746			
	b Gross sales price for all assets on line 6a	699,573			
	7 Capital gain net income (from Part IV, line 2)		43,746		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	205,576	201,726	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,544	0	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	924	0	0	0
	22 Printing and publications				
	23 Other expenses (attach schedule)	35,566	32,311	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	39,034	32,311	0	0
25 Contributions, gifts, grants paid	138,936			138,936	
26 Total expenses and disbursements. Add lines 24 and 25	177,970	32,311	0	138,936	
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	27,606			
	b Net investment income (if negative, enter -0-)		169,415		
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	493,369	350,856	350,856
	2	Savings and temporary cash investments	835,469	237,436	237,436
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,448,446	4,335,804	4,335,804
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,777,284	4,924,096	4,924,096
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	1,000	10,214	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	102,786	222,551	
	23	Total liabilities (add lines 17 through 22)	103,786	232,765	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	4,673,498	4,691,331	
	30	Total net assets or fund balances (see instructions)	4,673,498	4,691,331	
	31	Total liabilities and net assets/fund balances (see instructions) .	4,777,284	4,924,096	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,673,498
2	Enter amount from Part I, line 27a	2	27,606
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,603
4	Add lines 1, 2, and 3	4	4,702,707
5	Decreases not included in line 2 (itemize) ▶ _____	5	11,376
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,691,331

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a MERRILL LYNCH ST 51V-02308	P		
b MERRILL LYNCH LT 51V-02308	P		
c MERRILL LYNCH ST 51V-02369	P		
d MERRILL LYNCH LT 51V-02369	P		
e MERRILL LYNCH NON-COVERED 51V-02308	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 41,910		38,430	3,480
b 363,115		325,072	38,043
c 201,982		200,953	1,029
d 92,510		91,372	1,138
e 56			56

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			3,480
b			38,043
c			1,029
d			1,138
e			56

2 Capital gain net income or (net capital loss)	2	43,746
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	106,183	4,417,993	0 024034
2015	103,951	3,190,533	0 032581
2014	183,512	545,416	0 336462
2013	190,850	4,944	38 602346
2012	173,820	8,114	21 422233

2 Total of line 1, column (d)	2	60 417656
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	12 083531
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,777,931
5 Multiply line 4 by line 3	5	57,734,277
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,694
7 Add lines 5 and 6	7	57,735,971
8 Enter qualifying distributions from Part XII, line 4	8	138,936

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	3,388
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,388
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,388
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,800
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	11
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	1,599
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► THE FOUNDATION Telephone no ► (303) 741-0100			

Located at **►** 5675 DTC BOULEVARD SUITE 200 GREENWOOD VILLAGE CO ZIP+4 **►** 80111

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible]

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, other allowances (e)
NONE				

Total number of other employees paid over \$50,000.	0
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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".	
--	--

[illegible]

Total number of others receiving over \$50,000 for professional services.	0
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Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

1	
2	
3	
4	

Part IX-B	Summary of Program-Related Investments (see instructions)
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Summary of Program-Related Investments (see instructions)		Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		
1		
2		
All other program-related investments See instructions		
3		

Total. Add lines 1 through 3										0
-------------------------------------	--	--	--	--	--	--	--	--	--	---

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,892,125
b	Average of monthly cash balances.	1b	958,566
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,850,691
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,850,691
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	72,760
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,777,931
6	Minimum investment return. Enter 5% of line 5.	6	238,897

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	238,897
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	3,388
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,388
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	235,509
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	235,509
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	235,509

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	138,936
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	138,936
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	138,936

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				235,509
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	173,414			
b From 2013.	190,603			
c From 2014.	156,601			
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	520,618			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 138,936				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				138,936
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	96,573			96,573
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	424,045			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	76,841			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	347,204			
10 Analysis of line 9				
a Excess from 2013.	190,603			
b Excess from 2014.	156,601			
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	138,936
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt PurposesForm **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-11-02 Date	***** Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name LESLIE SCHAUS CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01078271
	Firm's name ▶ STRATAGEM PC				Firm's EIN ▶ 27-1239580
	Firm's address ▶ 14143 DENVER WEST PARKWAY STE 450 LAKEWOOD, CO 80401				Phone no. (303) 988-1900

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HELEN DICKENS	DIRECTOR 0 00	0	0	0
5675 DTC BOULEVARD SUITE 200 GREENWOOD VILLAGE, CO 80111				
JENNIFER LAND	EXECUTIVE DIRECTOR 0 00	0	0	0
5675 DTC BOULEVARD SUITE 200 GREENWOOD VILLAGE, CO 80111				
STEVEN CHOTIN	DIRECTOR 0 00	0	0	0
5675 DTC BOULEVARD SUITE 200 GREENWOOD VILLAGE, CO 80111				
ROBIN CHOTIN	DIRECTOR 0 00	0	0	0
5675 DTC BOULEVARD SUITE 200 GREENWOOD VILLAGE, CO 80111				
NICOLE BROWN	SECRETARY 0 00	0	0	0
5675 DTC BOULEVARD SUITE 200 GREENWOOD VILLAGE, CO 80111				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 120 WALL STREET NEW YORK, NY 10005		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	200
AISH DENVER9550 E BELLEVIEW AVE GREENWOOD VILLAGE, CO 80111		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	254
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE 220 EAST 42ND ST NEW YORK, NY 10017		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	505
Total ► 3a				138,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN TRANSPLANT FOUNDATION 600 17TH STREET DENVER, CO 80202		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	1,000
ASPEN ACADEMY 5859 S UNIVERSITY BLVD GREENWOOD VILLAGE, CO 80121		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	480
CANCER LEAGUE OF COLORADO PO BOX 5373 ENGLEWOOD, CO 80155		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	500
Total ► 3a				138,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARITY NAVIGATOR 139 HARRISTOWN ROAD GLEN ROCK, NJ 07452		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	50
CONNECT USPO BOX 370901 DENVER, CO 80231		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	1,000
CROHN'S AND COLITIS FOUNDATION 1805 S BEKKAURE STREET AURORA, CO 80045		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	3,000
Total ▶ 3a				138,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF COLORADO DENVER SCHOOL OF MEDICINE 1665 AURORA COURT AURORA, CO 80045		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	100
DA'AT147 W 35TH STREET NEW YORK, NY 10001		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	15,369
UNIVERSITY OF DENVERPO BOX 910585 DENVER, CO 80291		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	250
Total ▶ 3a				138,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DENVER HEALTH FOUNDATION 601 BROADWAY MC 0111 DENVER, CO 80203		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	500
DENVER RESCUE MISSION 3501 E 46TH AVE DENVER, CO 80216		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	2,935
HEBREW EDUCATIONAL ALLIANCE 3600 S IVANHOE ST DENVER, CO 80237		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	50
Total ► 3a				138,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERMOUNTAIN JEWISH NEWS 1177 GRANT STREET DENVER, CO 80203		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	630
JEWISH FEDERATIONS OF NORTH AMERICA 25 BROADWAY 17TH FLOOR NEW YORK, NY 10004		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	13,781
JDRF26 BROADWAY 14TH FLOOR NEW YORK, NY 10004		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	100
Total ▶ 3a				138,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEUKEMIA & LYMPHOMA SOCIETY 5353 W DARTMOUTH AVE DENVER, CO 80227		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	500
UNIVERSITY OF MICHIGAN 3003 SOUTH STATE STREET ANN ARBOR, MI 48109		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	180
MUSEUM OF TOLERANCE 9786 W PICO BLVD LOS ANGELES, CA 90035		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	5,000
Total ► 3a				138,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER, CO 80206		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	5,000
NAVY SEAL FOUNDATION1619 D ST VIRGINIA BEACH, VA 23455		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	129
OPERA COLORADO 4121 SOUTH NAVAJO STREET STE 100 ENGLEWOOD, CO 80110		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	10,000
Total ▶ 3a				138,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PCD FOUNDATION NONPROFIT 10137 PORTLAND AVE SOUTH MINNEAPOLIS, MN 55432		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	500
QUIMBY CENTER FOR GERIATRIC CARE MT AUBURN HOSPITAL CAMBRIDGE, MA 02138		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	500
STEPHEN KNIGHT CENTER PTA 3245 E EXPOSITION AVE DENVER, CO 80209		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	1,000
Total ▶ 3a				138,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCARSDALE SCHOOLS EDUCATION FOUNDATION 40 PADDINGTON ROAD SCARSDALE, NY 10583		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	50,000
DENVER CENTER FOR THE PERFORMING ARTS 1101 13TH ST DENVER, CO 80204		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	17,804
COUNTERTERRORISM EDUCATION LEARNING LAB 1625 BROADWAY DENVER, CO 80202		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	5,000
Total ► 3a				138,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UJA FEDERATION NEW YORK 130 EAST 59TH STREET NEW YORK, NY 10022		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	525
UNIVERSITY PREPARATORY SCHOOLS 3230 EAST 38TH AVE DENVER, CO 80205		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	2,000
WOMEN'S LEAGUE BMHBJ 560 S MONACO PKWY DENVER, CO 80224		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	40
Total ► 3a				138,936

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YESHIVA TORAS CHAIM 1555 STUART ST DENVER, CO 80204		NC	TO SUPPORT VARIOUS CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS MISSIONS	54
Total				138,936
3a				

TY 2017 Accounting Fees Schedule**Name:** THE CHOTIN FOUNDATION**EIN:** 71-0950446**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	2,544	0	0	0

TY 2017 Investments Corporate Stock Schedule**Name:** THE CHOTIN FOUNDATION**EIN:** 71-0950446

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH SECURITIES	4,335,804	4,335,804

TY 2017 Other Decreases Schedule**Name:** THE CHOTIN FOUNDATION**EIN:** 71-0950446

Description	Amount
FEDERAL TAX	2,162
ACCRUAL TO CASH ADJUSTMENT	9,214

TY 2017 Other Expenses Schedule**Name:** THE CHOTIN FOUNDATION**EIN:** 71-0950446**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	32,311	32,311	0	0
MISCELLANEOUS ADMIN EXPENSE	3,255	0	0	0

TY 2017 Other Increases Schedule**Name:** THE CHOTIN FOUNDATION**EIN:** 71-0950446

Description	Amount
50% ENTERTAINMENT	1,339
BOOK TO TAX DIFFERENCE - CAPITAL GAIN/LOSS	264

TY 2017 Other Liabilities Schedule**Name:** THE CHOTIN FOUNDATION**EIN:** 71-0950446

Description	Beginning of Year - Book Value	End of Year - Book Value
UNREALIZED GAIN/LOSS	102,786	222,551