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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

A Employer identification number
68-0537904

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1001 FOURTH AVENUE NO 4400

B Telephone number (see instructions)
(206) 892-2092

City or town, state or province, country, and ZIP or foreign postal code
SEATTLE, WA 98154

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 41,934,450

J Accounting method ☐ Cash ☐ Accrual
☑ Other (specify) hybrid
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	652,877	652,877		
	5a	Gross rents				
	b	Net rental income or (loss) -485,646				
	6a	Net gain or (loss) from sale of assets not on line 10	1,760,600			
	b	Gross sales price for all assets on line 6a 6,055,603				
	7	Capital gain net income (from Part IV, line 2)		1,760,600		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	202,726	117,860		
	12	**Total.** Add lines 1 through 11	2,616,203	2,531,337		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	329,056	205,815		123,241
	14	Other employee salaries and wages	87,840	29,280		58,560
	15	Pension plans, employee benefits	45,944	15,621		30,323
	16a	Legal fees (attach schedule)	11,795	0		11,795
	b	Accounting fees (attach schedule)	9,051	4,526		4,525
	c	Other professional fees (attach schedule)	174,103	162,576		11,527
	17	Interest	72,190	72,190		0
	18	Taxes (attach schedule) (see instructions)	120,403	107,931		12,472
	19	Depreciation (attach schedule) and depletion	150,453	150,453		
	20	Occupancy				
	21	Travel, conferences, and meetings	2,410	2,410		0
	22	Printing and publications				
	23	Other expenses (attach schedule)	166,914	137,306		29,608
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,170,159	888,108		282,051
	25	Contributions, gifts, grants paid	1,766,385			1,766,385
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,936,544	888,108		2,048,436
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-320,341			
	b	**Net investment income** (if negative, enter -0-)		1,643,229		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	952,992	944,490	944,490
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	23,653,119	25,964,485	25,964,485
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ 7,763,118			
	Less accumulated depreciation (attach schedule) ▶ 2,354,915	6,274,846	5,408,203	10,937,000
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,227,602	4,088,475	4,088,475
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	34,108,559	36,405,653	41,934,450
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	1,707,955	1,594,065	
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	1,707,955	1,594,065	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	32,400,604	34,811,588	
	30 **Total net assets or fund balances** (see instructions)	32,400,604	34,811,588	
	31 **Total liabilities and net assets/fund balances** (see instructions)	34,108,559	36,405,653	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,400,604
2	Enter amount from Part I, line 27a	2	-320,341
3	Other increases not included in line 2 (itemize) ▶	3	2,916,774
4	Add lines 1, 2, and 3	4	34,997,037
5	Decreases not included in line 2 (itemize) ▶	5	185,449
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	34,811,588

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,760,600
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,795,402	39,721,538	0 045200
2015	1,738,762	37,675,370	0 046151
2014	2,478,864	40,990,108	0 060475
2013	1,607,177	39,668,195	0 040516
2012	2,017,064	38,078,922	0 052971

2	**Total** of line 1, column (d)	2	0 245313
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049063
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	40,176,914
5	Multiply line 4 by line 3	5	1,971,200
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	16,432
7	Add lines 5 and 6	7	1,987,632
8	Enter qualifying distributions from Part XII, line 4	8	2,048,436

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	16,432
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	16,432
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	16,432
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	512
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	16,944
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶SCANDESIGNFOUNDATION ORG

14 The books are in care of ▶MARK T SCHLECK Telephone no ▶(206) 892-2092

Located at ▶1001 4TH AVENUE 4400 SEATTLE WA ZIP+4 ▶98154

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK T SCHLECK 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	PRESIDENT 40 00	250,000	12,500	0
ROBERT THOMPSON 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	SEC/TREAS/DIRECTOR 2 00	64,056	0	0
ROB HARRIS 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	DIRECTOR 1 00	15,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY DELORME SPOUSE M SCHLECK-PRES 1001 - 4TH AVENUE SUITE 4400 SEATTLE, WA 98154	OFF MGR/ACCT 40 00	87,840	4,392	0

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	24,081,851
b	Average of monthly cash balances.		1b	1,681,419
c	Fair market value of all other assets (see instructions).		1c	15,025,475
d	**Total** (add lines 1a, b, and c).		1d	40,788,745
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	40,788,745
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	611,831
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	40,176,914
6	**Minimum investment return.** Enter 5% of line 5.		6	2,008,846

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	2,008,846
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 16,432		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	16,432
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	1,992,414
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	1,992,414
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	1,992,414

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,048,436
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,048,436
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	16,432
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	2,032,004

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,992,414
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			1,731,956	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 2,048,436				
a Applied to 2016, but not more than line 2a			1,731,956	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				316,480
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				1,675,934
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,766,385
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	652,877	
5 Net rental income or (loss) from real estate					
a Debt-financed property.			34	-484,709	
b Not debt-financed property.			16	-937	
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	117,860	
8 Gain or (loss) from sales of assets other than inventory			18	1,760,600	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISCELLANEOUS			01	15	
b TAX REFUND			01	84,851	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		2,130,557	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 2,130,557

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
HOWARD DONKINCPA		2018-11-13		P00147726
Firm's name ▶ JACOBSON JARVIS & CO PLLC				Firm's EIN ▶91-2011386
Firm's address ▶ 200 FIRST AVE WEST SUITE 200 SEATTLE, WA 981194219				Phone no (206) 628-8990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
IVY INTERNATIONAL CORE - 20		2017-08-21	2017-12-21
IVY VALUE 1 -24		2017-08-21	2017-12-22
IVY DIVIDEND OPPORTUNITIES 1 - 18		2017-08-21	2017-08-21
WR ADVISORS VANGAURD Y - 12		2017-08-21	2017-12-21
WR ADVISORS SMALL CAP Y- 19		2017-08-22	2017-12-21
IVY CORE EQUITY 1- 16		2013-01-30	2017-12-21
IVT EMERGIN MARKETS EQUITY - 56		2012-01-11	2017-12-21
IVY LARGE CAP GROWTH-24		2013-02-25	2017-12-21
IVY DIVIDEND OPPORTUNITES - 37		2013-02-25	2017-08-21
IVY ENERGY-13		2013-01-30	2017-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,615		18,462	1,153
45,180		44,483	697
23,330		26,868	-3,538
52,670		50,431	2,239
46,538		46,538	0
55,510		54,089	1,421
314,399		221,992	92,407
69,797		51,006	18,791
520,044		598,896	-78,852
106,871		98,826	8,045

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,153
			697
			-3,538
			2,239
			0
			1,421
			92,407
			18,791
			-78,852
			8,045

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
IVY GLOBAL BOND 1-10		2017-01-30	2017-12-21
WR ADVISORS CORE INVESTMENT Y-20		2011-12-31	2017-08-21
WR ADVISORS SCIENCE AND TECHNOLOGY Y-38		2012-01-11	2017-08-17
WR ADVISORS CONTINENTAL INCOME Y-10		2013-02-25	2017-12-21
WR ADVISORS HIGH INCOME-7		2012-01-11	2017-12-21
WR ADVISORS NEW CONCEPTS Y-23		2013-01-30	2017-08-21
WR ADVISORS SCIENCE AND TECHNOLOGY Y-12		2013-01-30	2017-12-21
WR ADVISORS WILSHIRE GLOBAL ALL Y-9		2012-01-11	2017-12-21
174SH SCHWAB US SMALL CAP ETF		2017-01-17	2017-12-20
2861 62SH VANGUARD GLOBAL EQUITY FUND		2017-01-17	2017-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,549		23,331	-782
583,122		578,106	5,016
279,991		215,652	64,339
32,813		30,821	1,992
45,327		47,995	-2,668
491,002		467,816	23,186
53,840		47,924	5,916
57,190		57,190	0
12,144		10,736	1,408
89,000		72,708	16,292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-782
			5,016
			64,339
			1,992
			-2,668
			23,186
			5,916
			0
			1,408
			16,292

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80SH VANGUARD LARGE CAP ETF		2017-01-17	2017-12-20
2213 034SH DODGE & COX INTL STOCK FUND		2014-08-01	2017-12-20
2058 076SH RUSSELL EMERGING MARKETS FD CL S		2014-01-15	2017-01-17
7569 913SH RUSSELL EMERGING MARKETS FD CL S			2017-12-20
568 522SH RUSSELL GBL REAL ESTATE SECURITIES CL S			2017-12-20
1102SH SCHWAB INTERNATIONAL EQUITY		2014-08-08	2017-01-17
417SH SCHWAB INTERNATIONAL EQUITY		2014-08-08	2017-12-20
1276SH SCHWAB INTERNATIONAL EQUITY		2014-08-08	2017-12-20
1925SH SCHWAB INTERNATIONAL EQUITY		2014-08-08	2017-12-20
244SH SCHWAB US LARGE CAP ETF		2012-04-11	2017-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,872		8,300	1,572
101,000		101,451	-451
34,020		36,222	-2,202
157,000		130,632	26,368
19,000		20,669	-1,669
31,444		34,844	-3,400
14,063		13,185	878
43,031		40,181	2,850
64,918		60,867	4,051
13,157		7,962	5,195

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,572
			-451
			-2,202
			26,368
			-1,669
			-3,400
			878
			2,850
			4,051
			5,195

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100SH SCHWAB US LARGE CAP ETF		2012-04-11	2017-12-20
100SH SCHWAB US LARGE CAP ETF		2012-04-11	2017-12-20
100SH SCHWAB US LARGE CAP ETF		2012-04-11	2017-12-20
100SH SCHWAB US LARGE CAP ETF		2012-04-11	2007-12-20
869SH SCHWAB US LARGE CAP ETF		2012-04-11	2017-12-20
72SH SCHWAB US SMALL CAP ETF		2014-08-01	2017-12-20
281SH SCHWAB US SMALL CAP ETF		2014-08-01	2017-12-20
304SH SCHWAB US SMALL CAP ETF		2014-08-01	2017-12-20
243SH VANGUARD DIVIDEND		2011-11-02	2017-01-17
615SH VANGUARD DIVIDEND		2011-11-02	2017-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,386		3,263	3,123
6,386		3,263	3,123
6,386		3,263	3,123
6,386		3,263	3,123
55,497		28,355	27,142
5,025		3,722	1,303
19,612		14,527	5,085
21,217		15,717	5,500
20,898		12,903	7,995
62,997		32,656	30,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,123
			3,123
			3,123
			3,123
			27,142
			1,303
			5,085
			5,500
			7,995
			30,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1684 8610SH VANGUARD INTERIM TERM		2014-08-04	2017-01-17
601SH VANGUARD LARGE CAP ETF		2016-01-07	2017-12-20
182SH VANGUARD TOTAL WORLD		2014-08-01	2017-01-17
343SH VANGUARD TOTAL WORLD		2014-08-01	2017-12-20
483SH VANGUARD TOTAL WORLD		2014-08-01	2017-12-20
EUGENE STORE	P		2017-01-13
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,335		16,731	-396
74,162		54,013	20,149
11,339		11,106	233
25,323		20,930	4,393
35,659		29,473	6,186
1,835,000		823,635	1,011,365
438,558			438,558

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-396
			20,149
			233
			4,393
			6,186
			1,011,365
			438,558

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN FRIENDS OF THE STATEN MUSEUM FOR KUNST 275 MADISON AVENUE 6TH FLOOR NEW YORK, NY 10016	NONE	PUBLIC CHARITY	HOSTING AMBASSADOR EVENT	4,000
AMERICAN FRIENDS OF THE STATEN MUSEUM FOR KUNST 275 MADISON AVENUE 6TH FLOOR NEW YORK, NY 10016	NONE	PUBLIC CHARITY	2017 MATCHING GRANT	25,000
CENTER FOR WOODEN BOATS 1010 VALLEY STREET SEATTLE, WA 98109	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
Total . . . . ▶ 3a				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY OF BELLINGHAM 210 LOTTIE STREET BELLINGHAM, WA 98225	NONE	PUBLIC CHARITY	CITY OF BELLINGHAM TRAVEL STUDY	32,000
LEADERSUP2401 ELLIOTT AVE STE 375 SEATTLE, WA 98121	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
MARY'S PLACE1830 - 9TH AVE SEATTLE, WA 98101	NONE	PUBLIC CHARITY	2017 PROGRAM SUPPORT	20,000
Total . . . . ▶ **3a**				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL FILM FESTIVAL FOR TALENTED YOUTH 1319 DEXTER AVENUE N SUITE 250 SEATTLE, WA 98109	NONE	PUBLIC CHARITY	2018 FILM FESTIVAL GRANT	24,150
NATUREBRIDGE28 GEARY ST STE 650 SAN FRANCISCO, CA 94108	NONE	PUBLIC CHARITY	2017 PROGRAM SUPPORT	5,000
NORDIC HERITAGE MUSEUM 3014 NW 67TH ST SEATTLE, WA 98117	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN GRANT	200,000
Total . . . . ▶ **3a**				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORDIC HERITAGE MUSEUM 3014 NW 67TH ST SEATTLE, WA 98117	NONE	PUBLIC CHARITY	2016-2018 PROGRAM SUPPORT	12,500
NORDIC HERITAGE MUSEUM 3014 NW 67TH ST SEATTLE, WA 98117	NONE	PUBLIC CHARITY	2017 - 2019 PROGRAM SUPPORT	37,500
NORDIC HERITAGE MUSEUM 3014 NW 67TH ST SEATTLE, WA 98117	NONE	PUBLIC CHARITY	2018 GRANT OPENING SPONSORSHIP	100,000
Total . . . . ▶ **3a**				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORDIC NORTHWEST FOUNDATION 8800 SW OLESON ROAD PORTLAND, OR 97223	NONE	PUBLIC CHARITY	2016 SUPPORT	7,000
NORDIC NORTHWEST FOUNDATION 8800 SW OLESON ROAD PORTLAND, OR 97223	NONE	PUBLIC CHARITY	2017 - 2018 PROGRAM SUPPORT	18,000
OREGON BALLET THEATRE 818 SE 6TH AVE PORTLAND, OR 98214	NONE	PUBLIC CHARITY	2018 NAPOLI PERFORMANCE SUPPORT	37,500
Total . . . . ▶ **3a**				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PACIFIC NORTHWEST BALLET 301 MERCER STREET SEATTLE, WA 98109	NONE	PUBLIC CHARITY	2018 FLEMMING HALBY EXCHANGE PROGRAM	13,075
POMEGRANATE CENTER 220 SECOND AVE S 207 SEATTLE, WA 98104	NONE	PUBLIC CHARITY	CLIMATE AND ENERGY TRIP TO DENMARK	60,000
POMEGRANATE CENTER 220 SECOND AVE S 207 SEATTLE, WA 98104	NONE	PUBLIC CHARITY	2017 SUSTAIN DENMARK TRIP	15,000
Total . . . . ▶ **3a**				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
POMEGRANATE CENTER 220 SECOND AVE S 207 SEATTLE, WA 98104	NONE	PUBLIC CHARITY	2018 SUSTAIN SPOKANE TRIP	58,860
REDEEMING SOLES 500 N AURORA AVE SUITE 201 SEATTLE, WA 98109	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
SEATTLE SYMPHONY 200 UNIVERSITY STREET SEATTLE, WA 98101	NONE	PUBLIC CHARITY	2018 SUPPORT`	35,000
Total . . . . ▶ **3a**				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SMITHSONIAN AMERICAN ART MUSEUM 8TH AND F STREETS NW WASHINGTON, DC 20004	NONE	PUBLIC CHARITY	LUMIA EXHIBIT	25,000
TACOMA-PIERCE COUNTY CHAMBER FOUNDATION 950 PACIFIC AVE STE 300 TACOMA, WA 98402	NONE	PUBLIC CHARITY	GENERAL SUPPORT	38,100
THE MUSEUM OF DANISH AMERICA 2212 WASHINGTON STREET ELK HORN, IA 51531	NONE	PUBLIC CHARITY	2018 - 2019 INTERN PROGRAM	30,920
Total . . . . ▶ **3a**				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE PHILLIPS COLLECTION 1600 21ST ST NW WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	2018 EXHIBIT SUPPORT	10,000
TINY TREES PRESCHOOL 220 SECOND AVE S 229 SEATTLE, WA 98104	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 RESEARCH INNOVATION AND SCHOLARS PROGRAM	150,000
Total . . . . ▶ **3a**				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 GREENLAND TRIP	1,250
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2017 - 2018 MA INTERN PROGRAM	35,700
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 - 2019 FELLOWSHIP PROGRAM	174,274
Total . . . . ▶ **3a**				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 GEHL INTERN PROGRAM	46,739
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 DIST VISITING PROFESSOR FURNITURE PROGRAM	51,360
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 DIST VISITING PROFESSOR ARCH STUDIO	36,200
Total . . . . ▶ **3a**				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 TRAVEL STUDY - ROTTLE	115,757
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359504 SEATTLE, WA 98195	NONE	PUBLIC CHARITY	2018 DANISH STRING QUARTET AT MEANY THEATRE	30,000
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WA 53726	NONE	PUBLIC CHARITY	UW-MADISON - 2018-19 FELLOWSHIP PROGRAM	221,500
Total . . . . ▶ 3a				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 53726	NONE	PUBLIC CHARITY	2018 DANISH SCHOLARS FUND	10,000
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 53726	NONE	PUBLIC CHARITY	2018 TRANSNATIONAL EXPERIENCES PROGRAM	35,000
WEST DENMARK HERITAGE COUNCIL 1407 14 1/2 AVENUE BARRON, WI 54812	NONE	PUBLIC CHARITY	WEST DENMARK FIDDLE SCHOOL - 2018 CAMP	5,000
Total . . . . ▶ **3a**				1,766,385

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YELLOWSTONE ART MUSEUM 401 N 27TH STREET BILLINGS, MT 59101	NONE	PUBLIC CHARITY	2018 EXHIBIT SUPPORT	10,000
Total . . . . ▶ 3a				1,766,385

TY 2017 Accounting Fees Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,051	4,526		4,525

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Amortization Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
LOAN FEES CAPITALIZED	2013-09-18	10,018	6,679	59 000000000000	2,055	2,055		8,734

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
EUGENE STORE BUILDING	2002-04-10	815,593	307,622	SL	39 000000000000	871	871		
EUGENE LAND	2002-04-10	154,407		L		0	0		
EUGENE HEATING & A/C SYSTEM	2006-10-05	15,965	4,176	SL	39 000000000000	17	17		
GRESHAM STORE BUILDING	2002-04-10	827,307	312,035	SL	39 000000000000	21,213	21,213		
GRESHAM LAND	2002-04-10	182,693		L		0	0		
LYNNWOOD STORE BUILDING	2002-04-10	4,069,291	1,534,818	SL	39 000000000000	104,341	104,341		
LYNNWOOD LAND	2002-04-10	1,230,709		L		0	0		
MEDFORD STORE BUILDING	2002-04-10	911,447	343,769	SL	39 000000000000	23,370	23,370		
MEDFORD LAND	2002-04-10	508,553		L		0	0		
AIR CONDITIONING	2006-10-03	23,100	6,043	SL	39 000000000000	592	592		
ROOF	2013-01-31	45,525	4,620	SL	39 000000000000	49	49		

TY 2017 Investments Corporate Stock Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WADDELL & REED FUNDS	10,273,115	10,273,115
WF IVY GLOBAL NATURAL RESOURCES	653,702	653,702
SCHWAB GREEN WEALTH MGMT	6,731,582	6,731,582
WF - ISHARES TRUST MSCI EAFE INDEX FUND	711,144	711,144
WF IVY FD CUNDILL GLOBAL VALUE FD A	248,601	248,601
WF IVY FD CORE EQUITY FD CLASS A	823,888	823,888
SPDR S&P 500 TRUST	2,776,839	2,776,839
JP MORGAN CHASE	3,745,614	3,745,614

TY 2017 Investments - Land Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
GRESHAM STORE BUILDING	827,307	333,248	494,059	
GRESHAM LAND	182,693	0	182,693	
LYNNWOOD STORE BUILDING	4,069,291	1,639,159	2,430,132	
LYNNWOOD LAND	1,230,709	0	1,230,709	
MEDFORD STORE BUILDING	911,447	367,139	544,308	
MEDFORD LAND	508,553	0	508,553	
AIR CONDITIONING	23,100	6,635	16,465	
LOAN FEES CAPITALIZED	10,018	8,734	1,284	

TY 2017 Investments - Other Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BROADMARK PBRELF I LLC	AT COST	586,281	586,281
BROADMARK BRELF II LLC	AT COST	595,969	595,969
SOREN APARTMENTS LLC	AT COST	928,818	928,818
ELEVATION ON CENTRAL LLC	AT COST	952,124	952,124
VIEW AT CASCADE APTS	AT COST	1,025,283	1,025,283

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TY 2017 Legal Fees Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	11,795	0		11,795

TY 2017 Other Decreases Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Description	Amount
BOOK TO TAX DIFFERENCES FOR INVESTMENT K-1'S	185,449

TY 2017 Other Expenses Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	32,927	16,464		16,463
ORGANIZATION DEVELOPMENT	240	0		240
GRANT DEVELOPMENT/MANAGEMENT	7,490	0		7,490
BOARD MEETING EXPENSES	603	0		603
MISCELLANEOUS	2,441	0		2,441
INSURANCE	4,743	2,372		2,371
BANK FEES	30	30		0
MAINTENANCE	1,726	1,726		0
PROCESSING FEE	1	1		0
INSURANCE	7,966	7,966		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER MISC RENTAL EXPENSES	721	721		0
MAINTENANCE	639	639		0
NET RENTAL LOSS ON K-1	48,378	48,378		0
NET RENTAL LOSS FROM K-1	56,954	56,954		0
AMORTIZATION	2,055	2,055		0

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TY 2017 Other Income Schedule

Name: SCAN DESIGN FOUNDATION

BY INGER & JENS BRUUN

EIN: 68-0537904

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BRELF II, LLC - K-1	62,061	62,061	62,061
PBRELF I, LLC - K-1	55,799	55,799	55,799
MISCELLANEOUS	15		15
TAX REFUND	84,851		84,851

TY 2017 Other Increases Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Description	Amount
CHANGE IN UNREALIZED GAIN/LOSS	2,916,774

TY 2017 Other Professional Fees Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	117,556	117,556		0
MISC CONSULTING	8,902	0		8,902
PUBLIC RELATIONS	2,625	0		2,625
NET RENTAL LOSS FROM K-1	45,020	45,020		0

TY 2017 Taxes Schedule

Name: SCAN DESIGN FOUNDATION
BY INGER & JENS BRUUN

EIN: 68-0537904

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	18,897	6,425		12,472
FOREIGN TAXES PAID	1,963	1,963		0
PROPERTY TAXES	20,784	20,784		0
PROPERTY TAXES	61,589	61,589		0
PROPERTY TAXES	17,170	17,170		0