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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
ARMROD CHARITABLE FOUNDATION

A Employer identification number
68-0370503

Number and street (or P.O. box number if mail is not delivered to street address)
4020 SIERRA COLLEGE BLVD

Room/suite

B Telephone number (see instructions)
(916) 624-6200

City or town, state or province, country, and ZIP or foreign postal code
ROCKLIN, CA 95677

C If exemption application is pending, check here

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16)\$ 11,308,718

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1

Contributions, gifts, grants, etc., received (attach schedule)

13,422

2

Check ☒ if the foundation is **not** required to attach Sch. B

3

Interest on savings and temporary cash investments

177,201

177,201

177,201

4

Dividends and interest from securities

24,882

24,882

24,882

5a

Gross rents

b

Net rental income or (loss)

6a

Net gain or (loss) from sale of assets not on line 10

-13,878

b

Gross sales price for all assets on line 6a

2,399,637

7

Capital gain net income (from Part IV, line 2)

8

Net short-term capital gain

9

Income modifications

10a

Gross sales less returns and allowances

b


Less: Cost of goods sold

c

Gross profit or (loss) (attach schedule)

11

Other income (attach schedule)

 38,917

38,917

38,917

12

Total. Add lines 1 through 11

240,544

241,000

241,000

Operating and Administrative Expenses

13

Compensation of officers, directors, trustees, etc

14


Other employee salaries and wages

15

Pension plans, employee benefits

16a


Legal fees (attach schedule)

 551

551

b

Accounting fees (attach schedule)

 28,000

28,000

c


Other professional fees (attach schedule)

17

Interest

18

Taxes (attach schedule) (see instructions)

 3,319

3,319

19

Depreciation (attach schedule) and depletion

20

Occupancy

21


Travel, conferences, and meetings

22

Printing and publications

23

Other expenses (attach schedule)

 42,375

39,814

2,561

24

Total operating and administrative expenses. Add lines 13 through 23

74,245

39,814

34,431

25

Contributions, gifts, grants paid

2,745,600

2,745,600

26

Total expenses and disbursements. Add lines 24 and 25

2,819,845

39,814

2,780,031

27

Subtract line 26 from line 12

a

Excess of revenue over expenses and disbursements

-2,579,301

b

Net investment income (if negative, enter -0-)

201,186

c

Adjusted net income (if negative, enter -0-)

241,000

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	3,178,923	2,299,445	2,299,445
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	34,519		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	2,466,606	959,667	951,789
	b	Investments—corporate stock (attach schedule)	198,317	198,317	219,648
	c	Investments—corporate bonds (attach schedule)	7,945,270	7,786,905	7,637,836
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 200,000 Less accumulated depreciation (attach schedule) ▶ _____	200,000	200,000	200,000
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	14,023,635	11,444,334	11,308,718	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	14,023,635	11,444,334	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	14,023,635	11,444,334	
	31	Total liabilities and net assets/fund balances (see instructions) .	14,023,635	11,444,334	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,023,635
2	Enter amount from Part I, line 27a	2	-2,579,301
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	11,444,334
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	11,444,334

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-13,878
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-3,461

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	4,142,010	16,659,916	0 24862
2015	1,896,908	3,491,164	0 54335
2014	276,528	1,086,109	0 25460
2013	276,918	1,025,826	0 26995
2012	991,015	1,732,683	0 57195
2 Total of line 1, column (d)			2 1 888470
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 377694
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 12,362,440
5 Multiply line 4 by line 3			5 4,669,219
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,012
7 Add lines 5 and 6			7 4,671,231
8 Enter qualifying distributions from Part XII, line 4			8 2,780,031

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,024
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,024
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,024
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,500
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,500
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	43
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	2,567
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶	11	
			Refunded ▶

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► DONALD TROWBRIDGE Telephone no ► (916) 624-6200			

Located at **►** 4020 SIERRA COLLEGE BLVD 200 ROCKLIN CA ZIP+4 **►** 956773906

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	No	
	Organizations relying on a current notice regarding disaster assistance check here. 			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	6b	No	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARTIN A HARMON 4020 SIERRA COLLEGE BLDV200 ROCKLIN, CA 95677	PRESIDENT 0 00	0		
DONALD T TROWBRIDGE 4020 SIERRA COLLEGE BLVD 200 ROCKLIN, CA 95677	CFO 0 00	0		
MARILYNN FINN 4020 SIERRA COLLEGE BLVD200 ROCKLIN, CA 95677	Secretary 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	10,202,558
b	Average of monthly cash balances.	1b	2,348,143
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	12,550,701
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	12,550,701
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	188,261
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	12,362,440
6	Minimum investment return. Enter 5% of line 5.	6	618,122

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	618,122
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	4,024
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,024
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	614,098
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	614,098
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	614,098

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,780,031
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,780,031
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,780,031

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				614,098
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.	904,835			
b From 2013.	226,711			
c From 2014.	222,769			
d From 2015.	1,722,972			
e From 2016.	3,310,294			
f Total of lines 3a through e.	6,387,581			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>2,780,031</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				614,098
e Remaining amount distributed out of corpus	2,165,933			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,553,514			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	904,835			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	7,648,679			
10 Analysis of line 9				
a Excess from 2013.	226,711			
b Excess from 2014.	222,769			
c Excess from 2015.	1,722,972			
d Excess from 2016.	3,310,294			
e Excess from 2017.	2,165,933			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MARTIN A HARMON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARTIN A HARMON
4020 SIERRA COLLEGE BLVD 200
ROCKLIN, CA 95677
(916) 624-6200

b The form in which applications should be submitted and information and materials they should include

LETTER REQUEST FOR FUNDS, TO INCLUDE AMOUNT, INTENDED USE, AND DOCUMENTARY VERIFICATION OF EXEMPT/CHARITABLE STATUS OF RECIPIENT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	2,745,600
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-11-12 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	RONALD L STALLINS				P01381173
	Firm's name ▶ Tenney and Company				Firm's EIN ▶ 95-3066943
Firm's address ▶ 1528 Starr Drive Suite A Yuba City, CA 95993					Phone no (530) 674-4211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
750000 SHS MATURED FED HOME LN BK	P	2016-10-25	2017-06-09
250000 SHS FED HOME LN MTG CORP	P	2016-10-31	2017-09-27
250000 SHS FED NATL MTG ASSN	P	2016-10-31	2017-09-19
250000 SHS FED NATL MTG ASSN	P	2016-10-31	2017-09-20
150000 SHS QUALCOMM INC	P	2016-09-28	2017-11-24
750000 SHS FED FARM CREDIT BK	P	2016-11-28	2017-12-18


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
750,000		751,814	-1,814
250,000		250,563	-563
250,000		250,423	-423
250,000		250,661	-661
149,637		158,366	-8,729
750,000		751,688	-1,688

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,814
			-563
			-423
			-661
			-8,729
			-1,688

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SENIORS FIRST11566 D AVE AUBURN, CA 95603	N/A	PC	EDUCATION FOR SENIOR SERVICES	2,000
CHILD ADVOCATES OF PLC CTY PO BOX 701 AUBURN, CA 95604	N/A	PC	SUPPORT FOSTER CARE PROGRAMS	28,000
AUBURN SYMPHONY808 LINCOLN WAY AUBURN, CA 95603	N/A	PC	COMMUNITY BETTERMENT THROUGH CULTURAL ACTIVITIES	2,000
Total ▶ 3a				2,745,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLACER COMMUNITY FOUNDATION PO BOX 9207 AUBURN, CA 95604	N/A	PC	NONPROFIT LEADERSHIP SUMMIT	1,500
SACRAMENTO VALLEY TEEN CHALLENGE IN PO BOX 276737 SACRAMENTO, CA 95827	N/A	PC	TO PROVIDE YOUTH, ADULTS AND FAMILIES CHRISTIAN-BASED SOLUTIONS TO LIFE CONTROLLING DRUG AND ALCOHOL PROBLEMS	10,000
NEXT TOWN FOUNDATION 8635 CALLAGHAN SAN ANTONIO, TX 78230	N/A	PC	HOME OF HOPE ORPHANAGE	40,000
Total 				2,745,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY RECOVERY RESOURCES 180 SIERRA COLLEGE DRIVE GRASS VALLEY, CA 95945	N/A	PC	WELLNESS AND RECOVERY SERVICES	225,000
ROCKLIN KIWANIS FOUNDATION PO BOX 76 ROCKLIN, CA 95677	N/A	PC	COMMUNITY BETTERMENT	1,000
UNION GOSPEL MISSION 400 BANNON STREET SACRAMENTO, CA 95811	N/A	PC	HELPING THE NEEDY AND HOMELESS	25,000
Total ▶ 3a				2,745,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FULL GOSPEL SHIELD OF FAITH 21280 NORTH 4 MILE ROAD HULBERT, OK 74441	N/A	PC	COMMUNITY/YOUTH PROGRAMS	12,000
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET ATLANTA, GA 30303	N/A	GROUP	CANCER AWARENESS AND RESEARCH	2,500
PLACER LAND TRUST 11661 BLOCKER DRIVE 110 AUBURN, CA 95603	N/A	PC	LAND CONSERVATION AND PRESERVATION	10,000
Total ▶ 3a				2,745,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIERRA COLLEGE FOUNDATION 5000 ROCKLIN ROAD ROCKLIN, CA 95677	N/A	PC	SCHOLARSHIP FUNDING	35,000
SUTTER AUBURN FAITH FOUNDATION 11815 EDUCATION STREET AUBURN, CA 95602	N/A	PC	FUNDS HEALTH CARE SERVICES AND PROGRAMS	11,000
TANZANIA CHILDREN'S FUND 2 ATLANTIC AVENUE 4TH FLOOR BOSTON, MA 02110	N/A	PC	IMPROVING EDUCATION, INCREASE ACCESS TO HEALTH CARE AND CREATING ECONOMIC OPPORTUNITIES	15,000
Total 				2,745,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SIERRA FUND 206 SACRAMENTO STREET STE 101 NEVADA CITY, CA 95959	N/A	PC	LAND CONSERVATION AND PRESERVATION	5,000
ALLEGIAN'T GIVING CENTER 4465 GRANITE DRIVE STE 800 ROCKLIN, CA 95677	N/A	PC	SUPPORT VETERANS, STUDENTS, AND ATHLETES	30,000
CHARITY VISION 1282 E CAMBRIDGE COURT PROVO, UT 84604	N/A	PC	PROVIDING EYE CARE IN DEVELOPING COUNTRIES	410,000
Total ▶ 3a				2,745,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HANCOCK COMMITTEE FOR THE STATES 106 EAST 6TH STREET STE 200 AUSTIN, TX 78701	N/A	PC	CONVENTION OF THE STATES	400,000
FREEDOM HOUSE 3852 PALOS VERDES STE 40 LAS VEGAS, NV 89119	N/A	PC	PROVIDE PEOPLE IN RECOVERY HOUSING WHILE THEY TRANSITION BACK TO COMMUNITY	5,000
GOLDEN EMPIRE COUNCIL 251 COMMERCE CIRCLE SACRAMENTO, CA 95815	N/A	PC	YOUTH MENTORSHIP	10,000
Total ► 3a				2,745,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAKE A WISH FOUNDATION 3841 N FREEWAY BLVD STE 185 SACRAMENTO, CA 95834	N/A	PC	GRANTING WISHES FOR SICK CHILDREN	10,000
NUESTRA AYUDA 1624 POOLE BLVD STE E YUBA CITY, CA 95993	N/A	PC	SUPPORT UNDERPRIVILEGED HEALTH PATIENT AND SCHOOL CHILDREN IN COSTA RICA	3,000
AEROSPACE MUSEUM 3200 FREEDOM PARK DRIVE MCCLELLAN, CA 95652	N/A	PC	MAINTAIN AN AEROSPACE MUSEUM IN SACRAMENTO	250,600
Total ▶ 3a				2,745,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIELD HAVEN FELINE 2754 IRONWOOD LANE LINCOLN, CA 95648	N/A	PC	SPAY AND NEUTER AND OTHER ANIMAL SERVICES IN LINCOLN	4,000
FRIENDS OF AUBURN AREA 471 MAIDU DRIVE AUBURN, CA 95603	N/A	PC	CREATE AND MAINTAIN PUBLIC PARKS AND LANDS	5,000
GOLD COUNTRY WILDLIFE 3221 RIPLEY RD 300 LOOMIS, CA 95650	N/A	PC	WILDLIFE INFORMATION AND PRESERVATION PROJECTS	1,000
Total ▶ 3a				2,745,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREAT AMERICA ALLIANCE 107 S WEST STREET SUITE 555 ALEXANDRIA, VA 22314	N/A	PC	RESEARCH AND ISSUE ADVOCAY ORGANIZATION ADVOCATING FOR A STRONGER ECONOMY, A MORE SECURE NATON, AND A SOCIETY WITH LESS GOVERNMENT INTRUSION AND MORE FREEDOM FOR AMERICAN CITIZENS	450,000
PLACER ELEMENTARY SCHOOL 8650 HORSESHOE BAR ROAD LOOMIS, CA 95650	N/A	PC	TO ASSIST SCHOOL TEACHER'S CLUB TO IMPROVE SCHOLL FACILITIES AND PROGRAMS	15,000
TEXAS PUBLIC FOUNDATION PO BOX 1449 AUSTIN, TX 78767	N/A	PC	ESTABLISHMENT OF A CONVENTION OF STATES	500,000
Total 3a				2,745,600


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
49'ER ROTARY BREAKFAST 101W MCKNIGHT WAY STE B GRASS VALLEY, CA 95949	N/A	PC	SPONSORSHIP OF ANNUAL DUCK RACE FOR CHARITABLE USAGE	2,500
AMERICAN RIVER FOUNDATION 1919 SPANOS COURT SACRAMENTO, CA 95825	N/A	PC	SUPPORT EDUCATIONAL/SPORTS GRANTS TO STUDENTS	1,000
BLUE LINE ARTS 405 VERNON STREET SUITE 100 ROSEVILLE, CA 95678	N/A	PC	ESTABLISHMENT OF CITY ARTS PROJECTS	2,000
Total ▶ 3a				2,745,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CALIFORNIA NARCOTIC OFFICERS ASSOC 1825 BELL STREET SUITE 205 SACRAMENTO, CA 95825	N/A	PC	TRAINING FOR LAW ENFOCEMENT PROFESSIONALS IN NARCOTICS ABUSE PREVENTION	10,000
CALVARY CHRISTIAN CENTER 2667 DEL PASO BLVD SACRAMENTO, CA 95815	N/A	PC	AID FOR THE HOMELESS AND LESS FORTUNATE MEMBERS OF COMMUNITY	1,500
CROCKER ART MUSEUM216 O STREET SACRAMENTO, CA 95814	N/A	PC	SUPPORT OF MUSEUM STRUCTURE AND DISPLAYS	25,000
Total ▶ 3a				2,745,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE PENRYN FIRE PO BOX 784 PENRYN, CA 95663	N/A	PC	IMPROVEMENTS IN FIRE EDUCATION AND RECOVERY	1,500
GARDENS TO GROWPO BOX 426 VALLEY SPRINGS, CA 95252	N/A	PC	ESTABLISHING SCHOOL GARDEN IN FARM TO FORK MOVEMENT	5,000
LASSEN PARK FOUNDATION 1699 HIGHWAY 2173 ANDERSON, CA 96007	N/A	PC	YOUTH CAMP PROGRAM SPONSORSHIP	10,000
Total ▶ 3a				2,745,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL FOREST FOUNDATION 803 2ND STREET STE A DAVIS, CA 95616	N/A	PC	SUPPORT NATIONAL FOREST PRESERVATION AND PREPARATION	5,000
ORANGEVALE GRANGE 5807 WALNUT AVE ORANGEVALE, CA 95662	N/A	PC	SUPPORT LOCAL NEW FARMERS	500
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO, CA 95814	N/A	PC	PROPERTY RIGHT'S CASES FOR LOW INCOME - REPRESENTATION	5,000
Total ▶ 3a				2,745,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLEASANT GROVE HIGH SCHOOL 9531 BOND ROAD ELK GROVE, CA 95624	N/A	PC	SUPPORT EDUCATION OPPORTUNITIES THROUGH ASB	5,000
PUNJABI AMERICAN CULTURAL CENTER PO BOX 264 SUISUN CITY, CA 94585	N/A	PC	HELPING ASIAN IMMIGRANTS ADAPT TO AMERICAN CULTURE	10,000
THE CALIFORNIA MUSEUM 1020 O STREET SACRAMENTO, CA 95814	N/A	PC	SUPPORT FOR THE UNITY CENTER AT THE MUSEUM	5,000
Total ▶ 3a				2,745,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE JACK LONDON PARK PARTNERS 2400 LONDON RANCH ROAD GLEN ELLEN, CA 95442	N/A	PC	PRESERVATION OF JACK LONDON STATE HISTORICAL PARK	1,500
THE MOTHER OF HUMANITY 2131 S HOOVER ST STE 101 LOS ANGELES, CA 90007	N/A	PC	CONSTRUCTION AND PRESERVATION OF STATUE IN LOS ANGELES	35,000
THE TAYLOR HOUSEPO BOX 853 ROSEVILLE, CA 95678	N/A	PC	SUPPORT FORMER FOSTER YOUTH TRANSITION TO SOCIETY	1,500
Total 				2,745,600
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY DEVELOPMENT FOUNDATION 7700 COLLEGE TOWN DR STE 111 SACRAMENTO, CA 95826	N/A	PC	DEVELOPMENT OF UNIVERSITY OF WARWICK PROGRAM	100,000
Total				2,745,600
3a				

TY 2017 Accounting Fees Schedule**Name:** ARMROD CHARITABLE FOUNDATION**EIN:** 68-0370503**Software ID:** 17005038**Software Version:** 2017v2.2**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FORM 990 TAX PREP FEES	500	0	0	500
INDEPENDENT AUDIT	27,500	0	0	27,500

TY 2017 Investments Corporate Bonds Schedule

Name: ARMROD CHARITABLE FOUNDATION

EIN: 68-0370503

Software ID: 17005038

Software Version: 2017v2.2

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
150,000 ALLSTATE CORP	149,796	152,262
80,000 AMERICAN EXPRESS CREDIT	79,905	79,174
150,000 ANALOG DEVICES	149,391	148,523
100,000 BANK OF AMERICA	108,413	106,195
150,000 BANK OF NEW YORK MELLON	153,087	150,200
150,000 BLACKROCK INC	166,857	157,739
200,000 CISCO SYSTEMS	200,696	196,282
150,000 CITIGROUP INC	165,525	159,564
200,000 COCA-COLA CO	203,012	194,640
150,000 COCA-COLA ENTERPRISES	158,318	153,768
100,000 COLGATE-PALMOLIVE CO	102,799	99,341
200,000 CSX CORP	199,192	190,854
100,000 CVS CAREMARK CORP	104,650	103,972
100,000 DR PEPPER SNAPPLE GROUP	99,956	100,164
150,000 ECOLAB INC	149,528	143,793
100,000 EXPRESS SCRIPTS HOLDING	101,226	99,305
100,000 GOLDMAN SACHS GROUP INC	99,925	99,936
200,000 HONEYWELL INTERNATIONAL	199,990	196,370
200,000 HUSKY ENERGY INC	210,740	208,924
150,000 INTEL CORP	154,877	151,635

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 KROGER CO	99,676	93,094
100,000 LINCOLN NATIONAL CORP	99,882	102,046
150,000 MASTERCARD INC	149,144	148,079
100,000 NATIONAL RETAIL PROP INC	98,897	99,158
150,000 NATIONAL RURAL UTIL COOP	150,000	148,094
150,000 NIKE INC	149,787	142,907
150,000 NORTHERN TRUST CORP	149,243	149,888
200,000 ORACLE CORP	199,704	196,844
150,000 ORANGE SA	149,781	148,131
150,000 PEPSICO INC	159,588	153,917
150,000 PFIZER INC	150,516	148,817
150,000 PRINCIPAL FINANCIAL GROUP	153,634	150,809
200,000 PROCTER & GAMBLE	199,590	195,150
100,000 REALTY INCOME CORP	98,671	95,691
100,000 ROSS STORES INC	106,833	101,392
100,000 SEMPRA ENERGY	99,898	98,754
150,000 SOUTHWEST AIRLINES CO	148,842	145,616
150,000 STATE STREET CORP	164,142	157,949
100,000 TEVA PHARMACEUTICALS	99,666	97,160
300,000 TOYOTA MOTOR CREDIT CORP	299,208	293,262

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
200,000 UNITED PARCEL SERVICE	199,928	190,544
150,000 US BANKCORP	148,528	141,228
200,000 VODAFONE GROUP PLC	200,350	198,426
150,000 WESTPAC BANKING CORP	150,681	148,239
141,677 SHS WF ULTRA ST INCOME FUND	1,202,833	1,200,000

TY 2017 Investments Corporate Stock Schedule**Name:** ARMROD CHARITABLE FOUNDATION**EIN:** 68-0370503**Software ID:** 17005038**Software Version:** 2017v2.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
10,560 SH UMPQUA HOLDING CORP	198,317	219,648

TY 2017 Investments Government Obligations Schedule**Name:** ARMROD CHARITABLE FOUNDATION**EIN:** 68-0370503**Software ID:** 17005038**Software Version:** 2017v2.2**US Government Securities - End
of Year Book Value:**

959,667

**US Government Securities - End
of Year Fair Market Value:**

951,789

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

**TY 2017 Land, Etc.
Schedule****Name:** ARMROD CHARITABLE FOUNDATION**EIN:** 68-0370503**Software ID:** 17005038**Software Version:** 2017v2.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	200,000		200,000	200,000

TY 2017 Legal Fees Schedule**Name:** ARMROD CHARITABLE FOUNDATION**EIN:** 68-0370503**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	551	0	0	551

TY 2017 Other Expenses Schedule**Name:** ARMROD CHARITABLE FOUNDATION**EIN:** 68-0370503**Software ID:** 17005038**Software Version:** 2017v2.2**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA FTB ANNUAL FILING FEE	10			10
FEES - BANK	16			16
FEES - BONDS	39,814	39,814		
OTHER DUES (LOT 138)	2,100			2,100
POSTAGE AND FREIGHT	410			410
REGISTRY OF CHARITABLE ORGANIZATION FEE	25			25

TY 2017 Other Income Schedule**Name:** ARMROD CHARITABLE FOUNDATION**EIN:** 68-0370503**Software ID:** 17005038**Software Version:** 2017v2.2**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	38,917	38,917	38,917

TY 2017 Taxes Schedule**Name:** ARMROD CHARITABLE FOUNDATION**EIN:** 68-0370503**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FED TAXES	1,289			1,289
PLACER COUNTY TAX 058045014000	2,030			2,030