

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation LEO M SHORTINO FAMILY FOUNDATION		A Employer identification number 68-0237238	
Number and street (or P O box number if mail is not delivered to street address) 1760 THE ALAMEDA		Room/suite	B Telephone number (see instructions) (408) 275-6306
City or town, state or province, country, and ZIP or foreign postal code SAN JOSE, CA 95126		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶ \$ 52,820,242	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	556,186	556,186		
	5a Gross rents	1,332,170	1,332,170		
	b Net rental income or (loss) 356,753				
	6a Net gain or (loss) from sale of assets not on line 10	221,726			
	b Gross sales price for all assets on line 6a 17,023,530				
	7 Capital gain net income (from Part IV, line 2) . . .		221,726		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,110,082	2,110,082		
	13 Compensation of officers, directors, trustees, etc	125,060	5,053		105,506
	14 Other employee salaries and wages	94,888	2,205		96,737
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	22,204	575		18,378
	c Other professional fees (attach schedule)	200,951	180,690		17,216
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	62,637	62,637		0
	19 Depreciation (attach schedule) and depletion . . .	713	528,432		
	20 Occupancy	9,000	233		7,449
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	469,724	448,270		18,230
	24 Total operating and administrative expenses. Add lines 13 through 23	985,177	1,228,095		263,516
	25 Contributions, gifts, grants paid	2,226,656			2,276,656
	26 Total expenses and disbursements. Add lines 24 and 25	3,211,833	1,228,095		2,540,172
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,101,751			
	b Net investment income (if negative, enter -0-)		881,987		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	150,137	248,221	248,221
	2	Savings and temporary cash investments	22,780	189,026	189,026
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	19,935,430	21,476,663	21,476,663
	c	Investments—corporate bonds (attach schedule)	6,619,280	7,218,699	7,218,699
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	20,673,690	23,679,577	23,679,577
	14	Land, buildings, and equipment basis ▶ _____ 7,566 Less accumulated depreciation (attach schedule) ▶ 6,815	919	751	751
15	Other assets (describe ▶ _____)	7,305	7,305	7,305	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	47,409,541	52,820,242	52,820,242	
Liabilities	17	Accounts payable and accrued expenses	136,819	124,907	
	18	Grants payable	50,000		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	21,000	72,000	
	23	Total liabilities (add lines 17 through 22)	207,819	196,907	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	47,201,722	52,623,335	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	47,201,722	52,623,335	
31	Total liabilities and net assets/fund balances (see instructions) .	47,409,541	52,820,242		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,201,722
2	Enter amount from Part I, line 27a	2	-1,101,751
3	Other increases not included in line 2 (itemize) ▶ _____	3	6,523,364
4	Add lines 1, 2, and 3	4	52,623,335
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	52,623,335

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P	2017-01-01	2017-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,023,530		16,801,804	221,726
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			221,726
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	221,726
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,479,838	46,159,354	0 053723
2015	2,409,512	50,123,726	0 048071
2014	2,379,797	48,482,108	0 049086
2013	2,387,620	47,659,896	0 050097
2012	2,299,567	48,364,022	0 047547
2 Total of line 1, column (d)			2 0 248524
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049705
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 50,435,007
5 Multiply line 4 by line 3			5 2,506,872
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,820
7 Add lines 5 and 6			7 2,515,692
8 Enter qualifying distributions from Part XII, line 4			8 2,540,172

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	8,820
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	8,820
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,820
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	16,927
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	21,927
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,107
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 13,107 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW SHORTINO ORG	13	Yes	
14	The books are in care of THE FOUNDATION Telephone no (408) 275-6306			

Located at **1760 THE ALAMEDA SAN JOSE CA** ZIP+4 **95126**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	<p>During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> </p>	5b		
c	<p>If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i></p>			
6a	<p>Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870</i></p>	6b		No
7a	<p>At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	34,453,841
b	Average of monthly cash balances.	1b	423,062
c	Fair market value of all other assets (see instructions).	1c	16,326,150
d	Total (add lines 1a, b, and c).	1d	51,203,053
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	51,203,053
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	768,046
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	50,435,007
6	Minimum investment return. Enter 5% of line 5.	6	2,521,750

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,521,750
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	8,820
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,820
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,512,930
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,512,930
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,512,930

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,540,172
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,540,172
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	8,820
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,531,352

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,512,930
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			2,063,801	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>2,540,172</u>				
a Applied to 2016, but not more than line 2a			2,063,801	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				476,371
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				2,036,559
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ☐ 4942(j)(3) or ☐ 4942(j)(5)

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ELAINE CURRAN
1760 THE ALAMEDA
SAN JOSE, CA 95126
(408) 275-6303

b The form in which applications should be submitted and information and materials they should include

THE APPLICANT ORGANIZATION PROVIDES A LETTER OF INTENT ONLINE 30 DAYS BEFORE THE PROPOSAL GRANT DATE. THE FOUNDATION WILL DETERMINE IF THE APPLICATION IS IN THE FOUNDATION'S AREA OF INTEREST AND WILL REQUEST AN ONLINE PROPOSAL. THE APPLICANT CAN ALSO PROVIDE A WRITTEN GRANT PROPOSAL TO THE EXECUTIVE DIRECTOR

c Any submission deadlines

A LETTER OF INTENT IS REQUIRED 60 DAYS AND A GRANT PROPOSAL 30 DAYS PRIOR TO ANY BOARD MEETING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION PRIMARILY MAKES GRANTS TO ORGANIZATIONS RECOGNIZED BY THE IRS UNDER SECTION 501(C)(3). THE FOUNDATION MOST OFTEN MAKES GRANTS TO THE SUPPORT OF DIRECT SERVICES AND CAPITAL PROJECTS, ORGANIZATIONS THAT PRIMARILY PROVIDE SERVICES IN SANTA CLARA COUNTY, ORGANIZATIONS THAT HAVE CLEARLY STATED STRATEGIC PLANS, INCORPORATED MEASURABLE OBJECTIVES, AND HAVE A TRACK RECORD OF MATCHING AND EXCEEDING PERFORMANCE GOALS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,276,656
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-07-10 *****	May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	SCOTT R SMEAD				P01208759
	Firm's name ▶ ROBERT LEE & ASSOCIATES LLP				Firm's EIN ▶ 27-1155496
	Firm's address ▶ 999 W TAYLOR STREET SUITE A SAN JOSE, CA 95126				Phone no (408) 855-6770

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHRISTINE BURROUGHS	CHAIRMAN 2 00	5,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
DAVID HEIMAN	VICE CHAIRMAN 2 00	5,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
LINDA MURRAY	SECRETARY 2 00	5,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
FRANK BOITANO	TREASURER 2 00	5,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
SONYA ARRIOLA	BOARD MEMBER 2 00	5,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
GERALD T WADE JR	BOARD MEMBER 2 00	5,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
RICARDO BENAVIDEZ	BOARD MEMBER 2 00	5,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
GARY T SHARA	BOARD MEMBER 2 00	5,000	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				
ELAINE CURRAN	EXECUTIVE DIRECTOR 40 00	85,060	0	0
1760 THE ALAMEDA SAN JOSE, CA 95126				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACE CHARTER SCHOOLS 625 S SUNSET AVE SAN JOSE, CA 95116	BOARD MEMBER	501(C)(3)	CHARTER SCHOOLS IN ALUM ROCK, FRANKLIN MCKINLY, AND SAN JOSE UNIFIED SCHOOL DISTRICTS	50,000
ACHIEVEKIDS3860 MIDDLEFIELD ROAD PALO ALTO, CA 94303	NONE	501(C)(3)	VOCATIONAL EDUCATION PROGRAM FOR AT RISK, TRANSITION -AGE YOUTH WITH SPECIAL NEEDS	15,000
ALEARN 3777 STEVENS CREEK BLVD SOUTH 330 SANTA CLARA, CA 95051	NONE	501(C)(3)	MATH ASSISTANCE FOR UNDERREPRESENTED STUDENTS IN SANTA CLARA COUNTY SCHOOLS	32,000
ALUM ROCK COUNSELING CENTER 777 NORTH FIRST STREET SAN JOSE, CA 95112	NONE	501(C)(3)	OCALA MIDDLE SCHOOL MENTORING AND SUPPORT SERVICES PROGRAM	35,000
ALUM ROCK EDUCATION FOUNDATION PO BOX 56178 SAN JOSE, CA 95156	NONE	501(C)(3)	EAST SIDE COMMUNITY ARTS SUMMER PROGRAM	10,000
Total 3a				2,276,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARCHBISHOP MITTY HIGH SCHOOL 5000 MITTY WAY SAN JOSE, CA 95129	NONE	501(C)(3)	GRANT SCHOLARSHIPS FOR LOW-INCOME STUDENTS WHO QUALIFY FOR MAXIMUM FINANCIAL AID	30,000
ART IN ACTION 3925 BOHANNON DRIVE NUMBER 300 MENLO PARK, CA 94025	NONE	501(C)(3)	K-8 VISUAL ARTS PROGRAM ALUM ROCK SCHOOL DISTRICT AND 10 AFTER SCHOOL SITES	25,000
ASPIRANET - MOUSE SQUAD 400 OYSTER POINT BLVD SUITE 501 SOUTH SAN FRANCISCO, CA 94080	NONE	501(C)(3)	ONLINE CURRICULUM PROJECT BASED ACTIVITIES FOR LOW-INCOME STUDENTS	20,000
BOOKS ALOUD INCP O BOX 5731 SAN JOSE, CA 951505731	NONE	501(C)(3)	PURCHASE OF NOOK TABLETS TO UPDATE MINI LIBRARIES SERVING SPECIAL NEEDS	20,000
BOYS AND GIRLS CLUB OF SILICON VALLEY 518 VALLEY WAY MILPITAS, CA 95035	NONE	501(C)(3)	SUMMER ENRICHMENT PROGRAM	80,000
Total ▶ 3a				2,276,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREAKTHROUGH SILICON VALLEY 1635 PARK AVE SAN JOSE, CA 95126	NONE	501(C)(3)	ACADEMIC, COLLEGE READINESS, AND ENRICHMENT FOR STUDENTS	25,000
CHILD ADVOCATES OF SILICON VALLEY 509 VALLEY WAY BUILDING 2 MILPITAS, CA 95035	NONE	501(C)(3)	GRANT VOLUNTEER ADVOCATES FOR FOSTER YOUTH	25,000
CHILDRENS MUSICAL THEATER 1401 PARKMOOR AVENUE SUITE 100 SAN JOSE, CA 95126	BOARD MEMBER	501(C)(3)	FREE THEATRE TICKETS AND CAMP SCHOLARSHIPS FOR YOUTH	40,000
CITIZEN SCHOOLS 330 TWIN DOLPHIN DRIVE SUITE 115 REDWOOD CITY, CA 94065	NONE	501(C)(3)	EXPANDED LEARNING TIME AT ALUM ROCK AREA MIDDLE SCHOOLS	50,000
CITY YEAR SAN JOSE 90 NORTH 1ST STREET SAN JOSE, CA 95113	NONE	501(C)(3)	EXTENDED LEARNING PARTNERSHIPS ALUM ROCK AND EAST SIDE UNION HIGH SCHOOL DISTRICTS	75,000
Total ► 3a				2,276,656


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLEGESPRING1333 BROADWAY 250 OAKLAND, CA 94612	NONE	501(C)(3)	PREPARE LOW-INCOME STUDENTS TO TAKE THE SAT COLLEGE ENTRANCE EXAMS	15,000
COMMUNITY HEALTH AWARENESS COUNCIL 711 CHURCH ST MOUNTAIN VIEW, CA 94041	NONE	501(C)(3)	COUNSELING SERVICES FOR CHILDREN IN SUNNYVALE SCHOOLS	25,000
COMMUNITY SCHOOL OF MUSIC ART 230 SAN ANTONIO CIR MOUNTAIN VIEW, CA 94040	NONE	501(C)(3)	ART 4 SCHOOLS AT LYNDAL E ELEMENTARY SCHOOL	20,000
CONXION TO COMMUNITY 749 STORY ROAD NUMBER 10 SAN JOSE, CA 95122	NONE	501(C)(3)	BRIGHT FUTURE PROGRAM AT HIGH SCHOOLS LIFE SKILLS COACHING AND MENTORING	40,000
COUNSELING AND SUPPORT SERVICES FOR YOUTH-CASSY 544 VALLEY WAY MILPITAS, CA 95035	NONE	501(C)(3)	SCHOOL-BASED MENTAL HEALTH SUPPORT IN MILPITAS SCHOOLS	25,000
Total ► 3a				2,276,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIOCESE OF SAN JOSE 1150 NORTH FIRST STREET STE 100 SAN JOSE, CA 95112	NONE	501(C)(3)	PROVIDE TUITION ASSISTANCE FOR LOW-INCOME STUDENTS AT DREXEL SCHOOL SYSTEM (SKDI)	100,000
ELEVATE TUTORINGPO BOX 4439 MOUNTAIN VIEW, CA 94040	NONE	501(C)(3)	SCHOLARSHIPS FOR STUDENTS TUTORING AND MENTORING FOR LOW-INCOME STUDENTS	25,000
EMPLOYER SCHOOL COUNCIL 17508 HIGH ST LOS GATOS, CA 95030	NONE	501(C)(3)	COLLEGE SCHOLARSHIPS FOR AT-RISK YOUTH	10,000
FACING HISTORY AND OURSELVES 300 FRANK H OGAWA PLAZA NUMBER 269 OAKLAND, CA 94612	NONE	501(C)(3)	PROVIDE FUNDS FOR TITLE 1 SCHOOLS FOR LANGUAGE ARTS RESOURCES EXAMINING ISSUES OF RACE	35,000
FAMILY & CHILDREN SERVICES OF SILICON VALLEY 950 W JULIAN STREET SAN JOSE, CA 95126	NONE	501(C)(3)	TEEN FAMILIES AND SCHOOLS TOGETHER PROGRAM AT ANDREW HILL AND YERBA BUENA HIGH SCHOOLS	20,000
Total ▶ 3a				2,276,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY SUPPORTIVE HOUSING 692 N KING RD SAN JOSE, CA 95133	NONE	501(C)(3)	SAN JOSE FAMILY SHELTER AFTER-SCHOOL PROGRAM	20,000
FRANKLIN-MCKINLEY SCHOOL DISTRICT 645 WOOL CREEK DRIVE SAN JOSE, CA 95112	NONE	501(C)(3)	SOCCER THEMED SUMMER LITERACY PROGRAM FOR ELEMENTARY SCHOOL YOUTH	183,126
FRESH LIFELINES FOR YOUTH 568 VALLEY WAY MILPITAS, CA 95035	NONE	501(C)(3)	LEGAL EDUCATION PROGRAM FOR JUVENILE JUSTICE ENGAGED YOUTH IN SANTA CLARA COUNTY	25,000
FRIENDS FOR YOUTH1741 BROADWAY REDWOOD CITY, CA 94063	NONE	501(C)(3)	MENTORING PROGRAMS AND SKILLS WORKSHOPS	10,000
GIRL SCOUTS OF NORTHERN CALIFORNIA 1310 S BASCOM AVE SAN JOSE, CA 95128	NONE	501(C)(3)	DECISION-MAKING, WELLNESS AND HEALTHY LIFESTYLES PROGRAMS	25,000
Total ► 3a				2,276,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLOBAL GLIMPSE 101 BROADWAY SUITE 301 OAKLAND, CA 94607	NONE	501(C)(3)	LEADERSHIP DEVELOPMENT, GLOBAL EDUCATION, SERVICE LEARNING, COLLEGE PREP FOR HIGH SCHOOL	25,000
GRAIL FAMILY SERVICES 2003 E SAN ANTONIO STREET SAN JOSE, CA 95116	NONE	501(C)(3)	YES WE CAN READ CHILDREN'S INITIATIVE	25,000
GUADALUPE RIVER PARK 438 COLEMAN AVENUE SAN JOSE, CA 95110	NONE	501(C)(3)	ENVIRONMENTAL EDUCATION FIELD TRIPS FOR STUDENTS AT TITLE 1 SCHOOLS	20,000
INTERSECTION OF THE ARTS (THE BEAT WITHIN) 901 MISSION STREET 306 SAN FRANCISCO, CA 94103	NONE	501(C)(3)	WRITING WORKSHOPS FOR YOUTH IN SANTA CLARA COUNTY JUVENILE HALL	15,000
JUNIOR ACHIEVEMENT OF NORTHERN CALIFORNIA 3003 OAK RD 109 WALNUT CREEK, CA 94597	NONE	501(C)(3)	FINANCIAL LITERACY, ENTREPRENEURSHIP, AND WORK FORCE DEVELOPMENT	10,000
Total 				2,276,656
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUSTREADPO BOX 4459 MOUNTAIN VIEW, CA 94040	NONE	501(C)(3)	LITERACY TUTORING PROGRAM IN MOUNTAIN VIEW SCHOOLS	10,000
KIWANIS CLUB FOUNDATION OF LOS ALTOS 2110 GRANT ROAD LOS ALTOS, CA 94024	NONE	501(C)(3)	ATHLETIC EVENTS FOR CHILDREN WITH PHYSICAL AND MENTAL DISABILITIES	5,000
KIWANIS CLUB FOUNDATION OF SAN JOSE 15030 MONTEBELLO ROAD CUPERTINO, CA 95014	BOARD MEMBER	501(C)(3)	TURNAROUND SCHOLARSHIP FUNDING FOR AT-RISK YOUTH ATTENDING COLLEGE	75,000
LEGACY ACADEMY420 ALLEGAN CIRCLE SAN JOSE, CA 95123	NONE	501(C)(3)	STARTUP FUNDING FOR A CHARTER MIDDLE SCHOOL FOR AT RISK STUDENTS	50,000
MENTOR TUTOR CONNECTION PO BOX 1473 LOS ALTOS, CA 94023	NONE	501(C)(3)	MENTORING SERVICES TO HIGH RISK STUDENTS FROM MOUNTAIN VIEW HIGH SCHOOLS	15,000
Total ► 3a				2,276,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTALVO ASSOCIATION 15400 MONTALVO ROAD SARATOGA, CA 95071	NONE	501(C)(3)	PERFORMING ARTS SERIES FOR STUDENTS	15,000
MOVIMIENTO DE ARTE Y CULTURA LATINO AM 510 SOUTH FIRST STREET SAN JOSE, CA 95113	NONE	501(C)(3)	LOW-INCOME LATINO YOUTH LEARN THE LATEST TECHNOLOGY FROM MEDIA MENTORS	25,000
MT VIEW-LOS ALTOS COMMUNITY SCHOLARS 183 HILLVIEW AVENUE LOS ALTOS, CA 94022	NONE	501(C)(3)	GRANT COLLEGE SCHOLARSHIPS FOR AT RISK YOUTH	24,000
MUSIC FOR MINORS 883 NORTH SHORELINE BLVD MOUNTAIN VIEW, CA 94043	NONE	501(C)(3)	GRANT VOLUNTEER LED MUSIC EDUCATION	20,000
NEW TEACHER CENTER 110 COOPER STREET 500 SANTA CRUZ, CA 95060	NONE	501(C)(3)	PROFESSIONAL LEARNING COMMUNITIES FOR TEACHER-FACILITATORS AND COACHES	25,000
Total ► 3a				2,276,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESENTATION HIGH SCHOOL 2281 PLUMMER AVENUE SAN JOSE, CA 95125	NONE	501(C)(3)	SCHOLARSHIPS FOR LOW INCOME STUDENTS	44,000
READING PARTNERS600 VALLEY WAY MILPITAS, CA 95125	NONE	501(C)(3)	LITERACY FOR KINDERGARTEN THROUGH FOURTH GRADE STUDENTS IN SANTA CLARA COUNTY	15,000
SACRED HEART COMMUNITY SERVICES 1381 SOUTH FIRST STREET SAN JOSE, CA 95110	NONE	501(C)(3)	SUMMER AND AFTER SCHOOL YOUTH EDUCATION PROGRAMS	48,194
SAN JOSE JAZZ145 W SAN CARLOS ST SAN JOSE, CA 95113	NONE	501(C)(3)	PROGRESSIONS MUSIC PROGRAM AT FRANKLIN MCKINLEY SCHOOL DISTRICT	35,000
SAN JOSE MUSEUM OF ART 110 S MARKET STREET SAN JOSE, CA 95110	NONE	501(C)(3)	INTEGRATED ARTS, SOCIAL STUDIES, SCIENCE, TECHNOLOGY PROGRAM FOR 3RD GRADE STUDENTS	25,000
Total 				2,276,656
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCHOOL OF ARTS AND CULTURE AT MHP 1700 ALUM ROCK AVENUE SAN JOSE, CA 95116	NONE	501(C)(3)	GRANT ARTS EDUCATION SUMMER CAMPS AND AFTER SCHOOL PROGRAMS	50,000
SILICON VALLEY CHILDREN'S FUND 1871 THE ALAMEDA 335 SAN JOSE, CA 95126	NONE	501(C)(3)	COLLEGE SCHOLARSHIPS, EMPLOYMENT AND SUPPORT FOR FOSTER YOUTH	50,000
SILICON VALLEY FACES 777 NORTH FIRST STREET SUITE 220 SAN JOSE, CA 95112	NONE	501(C)(3)	CAMP EVERYTOWN FOR TITLE I HIGH SCHOOLS IN EAST SAN JOSE	35,000
SILICON VALLEY URBAN DEBATE LEAGUE 930 PALO ALTO AVENUE PALO ALTO, CA 94301	NONE	501(C)(3)	COMPETITIVE DEBATE PROGRAM IN EAST SAN JOSE HIGH SCHOOLS	25,000
SOMOS MAYFAIR370-B S KING ROAD SAN JOSE, CA 95116	NONE	501(C)(3)	IN OUR HANDS, BRIDGE TO KINDERGARTEN, AND RAISING A READER PROGRAMS	30,000
Total ► 3a				2,276,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPRINGBOARD COLLABORATIVE 1500 JOHNN F KENNEDY BOULEVARD PHILADELPHIA, PA 19102	NONE	501(C)(3)	SUMMER LITERACY PROGRAM FOR KINDERGARTEN THROUGH THIRD GRADE STUDENTS	75,000
STARTING ARTS525 PARROTT ST SAN JOSE, CA 95112	NONE	501(C)(3)	PRESENTATION OF IN-SCHOOL OPERA PRODUCTION AT LOW-INCOME SCHOOLS	15,000
STUDENTS RISING ABOVE PO BOX 29174 SAN FRANCISCO, CA 94129	NONE	501(C)(3)	IN-PERSON AND ONLINE COLLEGE AND CAREER SUPPORT SERVICES FOR LOW-INCOME YOUTH	25,000
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA 1111 FRANKLIN STREET OAKLAND, CA 94607	NONE	501(C)(3)	ENCOURAGE COLLEGE FOR LOW-INCOME STUDENTS	30,000
THE TABARD THEATRE COMPANY 4961 EAST ACOMA DRIVE SCOTTSDALE, AZ 85255	NONE	501(C)(3)	AFTER-SCHOOL THEATER PROGRAM FOR LOW-INCOME STUDENTS	10,000
Total ► 3a				2,276,656

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE TECH MUSEUM 201 S MARKET STREET SAN JOSE, CA 95113	NONE	501(C)(3)	STEM FOCUSED TECH ACADEMIES OF INNOVATION PROGRAM AT LOW-INCOME SCHOOLS	25,000
THIRD STREET COMMUNITY CENTER 160 N THIRD STREET SAN JOSE, CA 95112	NONE	501(C)(3)	AFTER-SCHOOL ACADEMIC PROGRAMS	50,000
UPLIFT FAMILY SERVICES 251 LLEWELLYN AVENUE CAMPBELL, CA 95008	NONE	501(C)(3)	ADDICTION PREVENTION SERVICES (APS) PROGRAM, EDUCATING ON SUBSTANCE USE	35,000
VALDES MATH FOUNDATION 4848 SAN FELIPE RD 150-213 SAN JOSE, CA 95135	NONE	501(C)(3)	SUMMER REMEDIAL MATH PROGRAM FOR MIDDLE SCHOOL STUDENTS IN EAST SAN JOSE	35,000
VIA SERVICES2851 PARK AVENUE SANTA CLARA, CA 95050	BOARD MEMBER	501(C)(3)	ADAPTED ART CURRICULUM FOR SPECIAL NEEDS YOUTH	50,000
Total 				2,276,656
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YOUNG MEN'S CHRISTIAN ASSOCIATION OF SILICON VALLEY 80 SARATOGA AVE SANTA CLARA, CA 95051	NONE	501(C)(3)	SUMEMR LITERACY PROGRAM	80,336
YWCA SILICON VALLEY 375 SOUTH THIRD STREET SAN JOSE, CA 95112	NONE	501(C)(3)	TECHGYRLS AFTER SCHOOL AND SUMMER STEM PROGRAM	20,000
Total ▶ 3a				2,276,656

TY 2017 Accounting Fees Schedule**Name:** LEO M SHORTINO FAMILY FOUNDATION**EIN:** 68-0237238**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	22,204	575		18,378

TY 2017 Applied to Prior Year Election

Name: LEO M SHORTINO FAMILY FOUNDATION

EIN: 68-0237238

Election: ANY QUALIFYING DISTRIBUTION MADE DURING A TAXABLE YEAR SHALL BE TREATED AS MADE --FIRST OUT OF THE UNDISTRIBUTED INCOME OF THE IMMEDIATELY PRECEDING TAXABLE YEAR TO THE EXTENT THEREOF; SECOND OUT OF THE UNDISTRIBUTED INCOME FOR THE TAXABLE YEAR TO THE EXTENT THEREOF; AND THEN OUT OF CORPUS.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: LEO M SHORTINO FAMILY FOUNDATION

EIN: 68-0237238

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SONY VAIO AND ACCESSORIES	2011-03-01	1,144	1,144	SL	3 0000000000000	0	0		
DELL TOWER AND ACCESSORIES	2011-12-01	1,675	1,675	SL	3 0000000000000	0	0		
2 IPADS	2012-09-01	1,398	1,398	SL	3 0000000000000	0	0		
ELAINE'S COMPUTER	2014-03-31	1,470	1,470	SL	3 0000000000000	0	0		
JEANNE'S COMPUTER	2016-01-01	1,331	415	SL	3 0000000000000	444	0		
NEW IPADS	2017-02-27	548		SL	3 0000000000000	269	0		

TY 2017 Investments Corporate Bonds Schedule**Name:** LEO M SHORTINO FAMILY FOUNDATION**EIN:** 68-0237238**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME	7,218,699	7,218,699

TY 2017 Investments Corporate Stock Schedule

Name: LEO M SHORTINO FAMILY FOUNDATION

EIN: 68-0237238

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	21,476,663	21,476,663

TY 2017 Investments - Other Schedule**Name:** LEO M SHORTINO FAMILY FOUNDATION**EIN:** 68-0237238**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
REAL ESTATE	FMV	16,318,094	16,318,094
ALTERNATIVE INVESTMENTS	FMV	7,361,483	7,361,483

**TY 2017 Land, Etc.
Schedule****Name:** LEO M SHORTINO FAMILY FOUNDATION**EIN:** 68-0237238

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SONY VAIO AND ACCESSORIES	1,144	1,144	0	
DELL TOWER AND ACCESSORIES	1,675	1,675	0	
2 IPADS	1,398	1,398	0	
ELAINE'S COMPUTER	1,470	1,470	0	
JEANNE'S COMPUTER	1,331	859	472	
NEW IPADS	548	269	279	

TY 2017 Other Assets Schedule

Name: LEO M SHORTINO FAMILY FOUNDATION

EIN: 68-0237238

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	7,305	7,305	7,305

TY 2017 Other Expenses Schedule**Name:** LEO M SHORTINO FAMILY FOUNDATION**EIN:** 68-0237238**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	2,963	77		2,452
OFFICE EXPENSE	18,113	470		14,992
MISCELLANEOUS	950	25		786
RENTAL EXPENSES	80,086	80,086		0
RENTAL EXPENSES	228,067	228,067		0
RENTAL EXPENSES	139,545	139,545		0

TY 2017 Other Increases Schedule

Name: LEO M SHORTINO FAMILY FOUNDATION
EIN: 68-0237238

Description	Amount
UNREALIZED GAINS	6,523,364

TY 2017 Other Liabilities Schedule**Name:** LEO M SHORTINO FAMILY FOUNDATION**EIN:** 68-0237238

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	21,000	72,000

TY 2017 Other Professional Fees Schedule**Name:** LEO M SHORTINO FAMILY FOUNDATION**EIN:** 68-0237238

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT AND TAX PREPARATION	20,800	539		17,216
INVESTMENT MANAGEMENT	180,151	180,151		0
REAL ESTATE	0	0		0

TY 2017 Taxes Schedule**Name:** LEO M SHORTINO FAMILY FOUNDATION**EIN:** 68-0237238

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,637	1,637		0
EXCISE	10,000	10,000		0
DEFERRED EXCISE TAXES	51,000	51,000		0