

# 2949132804219

# EXTENDED TO NOVEMBER 15, 2018 Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for instructions and the latest information.

For cal	alendar year 2017 or tax year beginning		, and ending		
Name	e of foundation			A Employer identification	number
SI	MPSON PSB FUND			68-0168017	
	per and street (or P O box number if mail is not delivered to street a	•	Room/suite	<b>B</b> Telephone number	
_21	L ORINDA WAY, SUITE C, #3	<u> 58                                    </u>	<u> </u>	(925) 254-	6358
	or town, state or province, country, and ZIP or foreign p RINDA, CA 94563	ostal code		C If exemption application is pe	inding, check here
	neck all that apply: Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organizations	check here
u one	Final return	Amended return	ormer public charity	b 1. Foreign organizations	, chock here
	Address change	Name change		<ol><li>Foreign organizations me check here and attach cor</li></ol>	eting the 85% test,
H Che	neck type of organization: X Section 501(c)(3) ex		04		
_	. <u></u>	Other taxable private found	ation VY	E If private foundation state under section 507(b)(1)	
	market value of all assets at end of year J Account		Accrual	F If the foundation is in a	
	· I	ther (specify)	_	under section 507(b)(1)	
▶\$	1 N. 1		s.)		,-,,
Parl	rt   Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books	income	income	for charitable purposes (cash basis only)
$\top$	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check X if the foundation is not required to attach Sch. 8	,			j
	Interest on savings and temporary cash investments	16,825.	16,825.		STATEMENT 1
	4 Dividends and interest from securities	1,998,593.	1,998,593.		STATEMENT 2
	5a Gross rents				
	Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	33,798,084.			
ğ	b Gross sales price for all assets on line 6a 36,921,724.				
Revenue	7 Capital gain net income (from Part IV, line 2)	,	33,798,084.	·····	
۳	8 Net short-term capital gain				ENVED
	9 Income modifications Gross sales less returns			HEC	EIVEU
1	10a and allowances			\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	<u> </u>
	Less Cost of goods sold			S NOV	2 0 2018   9
- 1.	c Gross profit or (loss)			<u> </u>	122
- 1:	11 Other income	25 012 502	2E 012 E02	OGI	JEN, UT
-	12 Total. Add lines 1 through 11	35,813,502.	35,813,502.		0.
	13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages	0.	<u> </u>	<del>.</del>	<u> </u>
- 1	15 Pension plans, employee benefits				
-1	16a Legal fees				
Denses	b Accounting fees STMT 3	23,000.	0.	/	0.
	c Other professional fees STMT 4	652,666.	652,666.	=:=	0.
ည်  ၅ 1	17 Interest	4.	4.		0.
.≥ı	18 Taxes STMT 5	393,559.	18,559.		0.
#S 1	19 Depreciation and depletion				
- 튑 2	20 Occupancy				
~ 47 ∠	21 Travel, conferences, and meetings				
2 au	22 Printing and publications				
	23 Other expenses STMT 6	33,008.	29,553.		0.
iati 2	24 Total operating and administrative				_
Operating	expenses. Add lines 13 through 23	1,102,237.	700,782.		0.
2	25 Contributions, gifts, grants paid	5,275,265.			5,275,265.
2	26 Total expenses and disbursements.	6 377 500	700 700		E 085 065
+	Add lines 24 and 25	6,377,502.	700,782.		5,275,265.
2	27 Subtract line 26 from line 12:	29,436,000.			
	Excess of revenue over expenses and disbursements     Net investment income (if negative, enter -0-)	27, 230,000.	35,112,720.		
	C Adjusted net income (if negative enter -0-)		55,112,1201	N/A	

LHA For Paperwork Reduction Act Notice, see instructions. 723501 01-03-18

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	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	f year
느	<u> </u>	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	9,714,834.	4,219,880.	4,219,880.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other	<u> </u>	····	
	-	disqualified persons			
	7	Other notes and loans receivable	· · · · · ·		i
	<u>ا</u>	Less: allowance for doubtful accounts		<del></del>	
"	l a	Inventories for sale or use		· · · · · · · · · · · · · · · · · · ·	
Assets		Prepaid expenses and deferred charges			
Ass	ı	Investments - U.S. and state government obligations			
	l	Investments - corporate stock			
	ı	Investments - corporate bonds			
		Investments - land, buildings, and equipment basis			
	''	Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	30,315,377.	65 083 867	106,687,810.
		Land, buildings, and equipment; basis	30,313,377	03,003,007.	100,007,0101
	' 7	Less accumulated depreciation		<del> </del>	
	15	Other assets (describe			
		Total assets (to be completed by all filers - see the			<u></u>
	10	instructions. Also, see page 1, item I)	40,030,211.	69 303 747	110,907,690.
_	17	Accounts payable and accrued expenses	10,030,211.	05,505,7474	110,301,0301
		Grants payable			
	19	Deferred revenue			
Liabilities		Loans from officers, directors, trustees, and other disqualified persons			
Ē		Mortgages and other notes payable			
Ë		Other liabilities (describe )			
	22	)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
_	20	Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26, and lines 30 and 31.			
S.	24	Unrestricted			
alances		Temporarily restricted	,		
aaa		Permanently restricted			
9		Foundations that do not follow SFAS 117, check here			
or Fund		and complete lines 27 through 31.			
ō	27	Capital stock, trust principal, or current funds	42,044,057.	42,044,057.	
ets		Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets		Retained carnings, accumulated income, endowment, or other funds	<2,013,846.>	27,259,690.	
et /		Total net assets or fund balances	40,030,211.	69,303,747.	
Z			10,000,1111	05,000,111	
	31	Total liabilities and net assets/fund balances	40,030,211.	69,303,747.	
Ξ				00 / 000 / 100 /	·
Щ	art	Analysis of Changes in Net Assets or Fund Ba	liances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30		
		t agree with end-of-year figure reported on prior year's return)		1	40,030,211.
	-	amount from Part I, line 27a		2	29,436,000.
		increases not included in line 2 (itemize)		3	0.
		ines 1, 2, and 3		4	69,466,211.
		eases not included in line 2 (itemize) BOOK/TAX ADJUS	TMENTS	5	162,464.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co		6	69,303,747.
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5,275,265.

8 Enter qualifying distributions from Part XII, line 4

See the Part VI instructions.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

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Part VI Excise Tax Based on Investment Income (Section		see instruc	ctions)
🕦 1a Exempt operating foundations described in section 4940(d)(2), check here	and enter "N/A" on line 1.		1
Date of ruling or determination letter: (attach copy of letter	er if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check h	ere 🕨 🔛 and enter 1% 📗 📘	70	2,254.
of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, e	enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations	· · · · · · ·		0.
3 Add lines 1 and 2	3	70	2,254.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations			0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter-		70	2,254.
6 Credits/Payments:	Ĭ.		
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a   777,990.		
b Exempt foreign organizations - tax withheld at source	6b 0.		1
c Tax paid with application for extension of time to file (Form 8868)	6c 400,000.		
d Backup withholding erroneously withheld		1 17	7,990.
7 Total credits and payments. Add lines 6a through 6d	7	1,1/	
8 Enter any penalty for underpayment of estimated tax. Check here X if Form 222	. —		196.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4.5	<del></del>
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount over		47	5,540.
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax	475,540. Refunded ► 11		0.
Part VII-A Statements Regarding Activities			154
1a During the tax year, did the foundation attempt to influence any national, state, or loc	cal legislation or did it participate or intervene in	<u></u>	Yes No
any political campaign?		_1a_	<u> </u>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for politica	purposes? See the instructions for the definition	1b	X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and	copies of any materials published or		1 1 1
distributed by the foundation in connection with the activities.		<u> </u>	
c Did the foundation file Form 1120-POL for this year?		1c	x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed dui	ring the year:		
(1) On the foundation. $\blacktriangleright$ \$ (2) On foundation ma	anagers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political			1 1 1
managers ▶ \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported t	to the IRS?	2	$\overline{\mathbf{x}}$
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its gove	erning instrument, articles of incorporation, or		1 1
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the chang	- , , , ,	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during		4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	*	/A 4b	<del>                                     </del>
5 Was there a liquidation, termination, dissolution, or substantial contraction during th		5	х
If "Yes," attach the statement required by General Instruction T	. ,	•	<del>                                     </del>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) sati	stied either		
By language in the governing instrument, or	andu ditilit.	[ ]	
<ul> <li>By state legislation that effectively amends the governing instrument so that no ma</li> </ul>	andstory directions that coefficients with the state law.		
, , ,	anuatory unrections that commet with the state law		$\frac{1}{x}$
remain in the governing instrument?	Hannalata Dant II. and Johnson Dr. 1994	6	<del></del>
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes	, complete Part II, col. (c), and Part XV	7	X
			1 1 1
8a Enter the states to which the foundation reports or with which it is registered. See in	structions.	<del></del>	
CA			
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF t	o the Attorney General (or designate)		_
of each state as required by General Instruction G? If "No," attach explanation		8b	X -
9 Is the foundation claiming status as a private operating foundation within the meaning			ر لیا ـــا
year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Ye	s," complete Part XIV	9	X 2
10 Did any persons become substantial contributors during the tax year? if "Yes," attach	a schedule listing their names and addresses	10	<u> </u>
		Form <b>99</b> 0	<b>0-PF</b> (2017)

Pa	art VII-A   Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			· · · · ·
•	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified percent had advisory privileges?			
	If "Yes," attach statement. See instructions	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	<del></del> -
	Website address ► N/A			
14	The books are in care of ► THE FOUNDATION  Telephone no. ► (925)	254	-63	58
•		563		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		_	$\overline{\Box}$
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			i
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			•
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			į
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to Ta(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here			
0	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			<u>.                                    </u>
	before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			'
	before 2017?			
	If "Yes," list the years $\blacktriangleright$ ,,,			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect	٠ ا		
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
0	If the provicions of section 4942(a)(2) are being applied to any of the years licted in 2a, list the years here.			
_	<u> </u>			
3 <b>a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?  Yes X No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	<u>  </u>		<u> </u>
4.	Form 4720, to determine if the foundation had excess business holdings in 2017.)  N/A	3b		v
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	13		X
0	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			X
	had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		Λ

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Part VII-B   Statements Regarding Activities for Which F	orm 4720 May Be R	equired <sub>(contin</sub>	ued)		
5a During the year, did the foundation pay or incur any amount to:				Yes	s No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Ye	s X No		
(2) Influence the outcome of any specific public election (see section 4955); o	or to carry on, directly or indire			• .	1
any voter registration drive?		Ye	es X No		1 1
(3) Provide a grant to an individual for travel, study, or other similar purposes	3	Ye	es X No		}
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section			•	
4945(d)(4)(A)? See instructions		Ye	es 💢 No	1	1 1
(5) Provide for any purpose other than religious, charitable, scientific, literary,	, or educational purposes, or f				1 1
the prevention of cruelty to children or animals?		<del></del>	s X No		1 1
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify un	•	n Regulations	-	_	_
section 53.4945 or in a current notice regarding disaster assistance? See instru			N/A	5b	<del> </del>
Organizations relying on a current notice regarding disaster assistance, check t	here		▶□□		1 1
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption for					1 1
expenditure responsibility for the grant?	N	I/A Ye	s No		1 1
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			1		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			.	
a personal benefit contract?		Ye	es X No	_	ليہ ٰ۔
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		-	6b	X
If "Yes" to 6b, file Form 8870.					1 1
7a At any time during the tax year, was the foundation a party to a prohibited tax s		· Yo	s X No	<u>-</u>	<del>                                     </del>
part VIII Information About Officers, Directors, Truste		I li-bb.	N/A	7b	
Part VIII Information About Officers, Directors, Truste Paid Employees, and Contractors	ees, Foundation Mar	iagers, riigniy			
List all officers, directors, trustees, and foundation managers and the second se	neir compensation				
	(b) Title, and average	(c) Compensation	(d) Contributions to	(e) E)	xpense
(a) Name and address	hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred	accour	nt, other /ances
SHARON SIMPSON	PRESIDENT	enter -0-)	compensation	allow	/AIICES
21 ORINDA WAY, SUITE C, #358	FRESIDENI				
ORINDA, CA 94563	3.00	0.	0.		0.
	- 3.00	· · ·	•	<del> </del>	
	1				
	1				
				Ì	
				1	
	1				
	1				
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none, e	enter "NONE."			
( ) Non- and address of each and each and a second of the control	(b) Title, and average		(d) Contributions to employee benefit plans and deferred	(e) E>	xpense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation		nt, other /ances
NONE				1	
		<u> </u>			
	1	I		1	
				<u> </u>	

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Total number of other employees paid over \$50,000

Part VIII Information About C Paid Employees, an	Officers, Director de Contractors	rs, Trustees, Found	lation Managers, Highly		
3 Five highest-paid independent contra	actors for profession	nal services. If none, ent	ter "NONE."		
(a) Name and address of e	ach person paid more th	han \$50,000	(b) Type of service	Ī	(c) Compensation
BAKER AVENUE ASSET MA			INVESTMENT	1	
STREET, FLOOR 2, SAN		CA 94111	MANAGEMENT		627,969.
BIRDEI, I BOOK 2, DAK	ranterbee,	CII JAILI	THE TOTAL TO		027,3031
	<u> </u>		<del> </del>		
			<del> </del>		
			-		
			<del></del>		
	<del></del>		<del></del>		
					<u> </u>
Total number of others receiving over \$50,000	for professional service	S	•	<b>•</b>	0
Part IX-A Summary of Direct	Charitable Activi	ities			
List the foundation's four largest direct charital					Expenses
number of organizations and other beneficiario	s served, conferences co	onvened, research papers pr	oduced, etc.		Expenses
1N/A					
	•			1	
2					
				1	
				1	
3				<u> </u>	
3		<del></del>		1	
				1	
				<del>                                     </del>	
4				-	
				-	
Dort IV D. C.	51111			l	
Part IX-B Summary of Program				т	
Describe the two largest program-related inves	stments made by the fou	indation during the tax year	on lines 1 and 2.	-	Amount
1N/A	<u> </u>			1	
				4	
2				_	
All other program-related investments. See ins	tructions.		•		<u></u>
3					
			· · ·	1	
		<del>)</del>		1	
				1	
			<del>-</del>	1	
			•	1	

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Total. Add lines 1 through 3

P	Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	dations	, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	Т	
а	Average monthly fair market value of securities	1a	92,935,261.
b		1b	92,935,261. 7,284,241.
c		1c	<u> </u>
d	Total (add lines 1a, b, and c)	1d	100,219,502.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	100,219,502.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,503,293.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	98,716,209.
6	Minimum investment return. Enter 5% of line 5	6	4,935,810.
P	art XI Distributable Amount (see instructions) (Section 4942(1)(3) and (1)(5) private operating foundations an	d certain	
_	foreign organizations, check here 🕨 🔛 and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	4,935,810.
2a	Tax on investment income for 2017 from Part VI, line 5		
b	Income tax for 2017. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	702,254.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,233,556.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,233,556.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,233,556.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		•
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	5,275,265.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	$\Box$	
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,275,265.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,275,265.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q	ualifies f	or the section
	4940(e) reduction of tax in those years.		

Form **990-PF** (2017)

Part XIII Undistributed Income (see instructions)

1. Destrobable amount for 2017 from Part XI, Inter 2 2. Undershould recent a flag, so of the seed of 2017 a Enter amount for 2015 6 only 3. Excess distributions carryowrr, if any, to 2017; a From 2012 4. Special State of the seed of the seed of 2017 and 1021 12, 7344, 455. c From 2014 5. From 2014 6. 1, 25, 3.96. c From 2014 6. From 2016 6.		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
2. Undeshould recome, 4 my, as of the and of 2017 b. Total for prior years:  3. Excess distributions carryover, if any, to 2017; a. From 2012 b. Total of the prior years:  9. Co.  1. 2. 734, 4.95; c. From 2014 c. 1. 2. 5. 2. 2. 10.2. b. From 2015 c. 1. 2. 734, 4.95; c. From 2016 c. 1. 2. 5. 3.96. c. From 2016 c. 1. 2. 5. 3.95. c. 1. 2. 2. 5. 2. 5. c. 2. Applied to 2016, but not more than tine 2a b. Applied to 2016, but not more than tine 2a b. Applied to 2016, but not more than tine 2a b. Applied to 2016 distributible amount c. 1. From 2016 c. 1. 2. 5. 2. 2. 5. c. 1. 2. 5. 5. c. 2. 4. 2. 5. c. 2. 5. 5. c. 2. 4. 2. 5. c. 2. 5. 5. c. 2. 5. 5. c. 2. 5. 5. c. 2. 5. 5. c. 6. 5. c. 6. 5. 5.	1 Distributable amount for 2017 from Part XI,				
Section of the profession of the procession of	line 7				4,233,556.
\$ Excess distributions carryover, if any, to 2017.  \$ Excess distributions carryover from 2012.  \$ Excess distributions carryover from 2015.  \$ Excess distributions carryover from 2018.  \$ Excess distributions carryover from 2018.  \$ Excess distribution from 2016.  \$ Excess distribution of prof years' undistributed income of prof years' (Election required - see instructions)  \$ Excess distribution of prof years' undistributed number are undistributed income to from years' undistributed income support against carryover against carryov	2 Undistributed income, if any, as of the end of 2017				
2 Excess distributions carryover, if any, to 2017: a From 2013	a Enter amount for 2016 only			0.	
3 Excess distributions carrower, fam, to 2017: a From 2012	b Total for prior years:				
a From 2012			0.		<u>.</u>
Firm 2015	• • • • • • • • • • • • • • • • • • • •				
if From 2016  If Total of lines 3a through e  Coullying distributions for 2017 from Part XII, line 4* ► ► \$ 5,275,265.  Applied to 2016, but not more than line 2a  Applied to 2016, but not more than line 2a  Applied to 2017 distributable amount  Remaining amount distributed out of corpus  (Election required - see instructions)  Corpus (Election required - see instructions)  Applied to 2017 distributable amount  Remaining amount distributed out of corpus  Compare Adal Inea (1, 4, 2, 3, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,					
d From 2015 From 2016 Total of lines 3a through e  4. Qualifying distributions for 2017 from Part XII, Ine 4* № \$ 5,275,265.  4. Applied to 2016, but not more than line 2a b Applied to undistributed more of prory years (Election required - see instructions) C Treated as distributions out of corpus (Election required - see instructions) d Applied to 2017 distributable amount e Remaining amount distributed out of corpus (Election required - see instructions) d Applied to 2017 distributable amount e Remaining amount distributed out of corpus (Election required - see instructions) d Applied to 2017 distributable amount e Remaining amount distributed out of corpus (Election required - see instructions) 0.  4. Applied to 2017 distributable amount e Remaining amount distributed out of corpus (Election required - see instructions) 0.  5. Certer the net total of each column as indicated below: a Corpus Acotives 31, 4c, and 46 Substract line 4 from line 2b C Enter the amount of prory years' undistributed income for which a notice of deficiency has been insued, or on which the section 4942(a) tax has been proviously assessed  9. Constitution of the come for 2018. Subtract line 4 from line 2b. Taxable amount - see instructions  • Undistributed income for 2016. Subtract line 4 from line 2b. This amount must be distributed income for 2018. Subtract line 30 lise  1. Amounts treated as distributions out of corpus to satisfy requirements imposed by section 1700(i)(f) for 4942(a)(3) (Election may be required - see instructions)  0. Excess firm 2018  2. This amount must be distributed out one 2012  13. 562, 102.  9. Excess distributions carryover for 2018  12. 734, 495.  13. 562, 102.  13. 562, 102.  13. 562, 102.  13. 562, 102.  13. 562, 102.  13. 562, 102.	b From 2013				
a From 2018    Total of lines & through e					:
1 Total of lines 3a through e 4 Qualifying distributions for 2017 from Part XII, Inc. 4* * \$ \$ 5,275,265.  3 Applied to 2016, but not more than line 2a Applied to mostributed income of prior years (Election required - see instructions) 4 Applied to 2017 distributable amount Election required - see instructions) 4 Applied to 2017 distributable amount Remaining amount distributed out of corpus 5 Excess distributions or expensed to 2017 (fine mount-ing or expensed to 2017) (fine mount-ing or expensed to 2018)  Corpus Add Imes 3t, 45, and 46 tisse state of the subsection 492(3) tax has been previously assessed  Subtract line 26 from line 6b. Taxable amount - see instructions 4 from line 22, 12 this subsect in 120, 12 this subsect		1			
4. Qualifying distributions for 2017 from Part XII, line 4* Ps. \$5,275,265.  a Applied to 2016, but not more than line 2a	<u> </u>	32 421 002			•
Part XII, lim 4 ← ► \$ 5, 275, 265.  a Applied to 2016, but not more than line 2a b Applied to undistributed income of pror years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2017 distributable amount eRemaining amount distributed out of corpus 5 Encess distributions curyow explient to 2017 from the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from the 1 This selection of the above minicipal to 2018 from 2016 from the 1 This selection of the above minicipal to 2018 from 2016 from 20	<u>-</u>	32,421,333.			···
a Applied to 2016, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions)  c Treated as distributions out of corpus (Election required - see instructions)  d Applied to 2017 distributable amount e Remaining amount distributed out of corpus  5 Excess destributions curryove applies to 2017  iff an amount appears in column (a), the seme amount must be abreen incolumn (a).  6 Enter the net total of each column as indicated below:  a Corpus And Innux 34, 46, and 46 Subtract line 3  b Prior years' undistributed income for which a notice of deficiency has been issued, or on which its section 4942(a) tax has been previously assessed  d Subtract line 6b from line 6b. Taxable amount - see instructions  e Undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6c from line 6b. Taxable amount - see instructions  e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions  e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions  e Undistributed income for 72017. Subtract line 4a from line 2a. Taxable amount - see instructions  o .  1 3, 562, 102.  9 Excess distributions carryover to 2018. Subtract line 4a from line 2a. Taxable amount - see instructions)  o .  1 3, 562, 102.  1 3, 562, 102.  1 3, 562, 102.  1 3, 562, 102.  1 3, 562, 102.  1 3, 562, 102.  1 3, 562, 102.					
b Applied to undistributed income of prior years (Election required - see instructions) (Applied to 2017 distributable amount e Remaining amount distributed out of corpus (Election required - see instructions) (Applied to 2017 distributable amount e Remaining amount distributed out of corpus (Election required - see instructions) (Applied to 2017 distributed out of corpus (Election required - see instructions) (Applied to 2017 distributed income in column (S)) (Applied to 2017 distributed income for value) (Applied to 2018 distributed income for 2016 subtract line 4 form line 2 to 2018 distributed income for 2016 Subtract line 4 form line 2. Taxable amount - see instructions (Applied to 1018 distributed in 2018 distributed dis		†		<u> </u>	
years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2017 distributable amount e Remaining amount distributed out of corpus 5 Excess destributions curryows applied to 2017 (iff an amount appears in column (e), the same amount must be obenin column (e), the same amount must be distributed income. Subtract line 4 a from line 2 D  c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6 from line 6b. Taxable amount - see instructions  e Undistributed income for 2016. Subtract line 4 a from line 2 D. Taxable amount - see instructions  e Undistributed income for 2016. Subtract line 4 a from line 2 D. Taxable amount - see instructions  o .  Undistributed income for 2016. Subtract line 4 a from line 2 D. Taxable amount - see instructions  o .  1 , 041 , 709 .  5		<u> </u>		0.	
c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2017 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions curryover to palle to 2017 5 Excess distributions curryover to 2018 Center the net total of each column as indicated below:  a Corpus Addines 31, 42, and 46 Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 494/2(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 A mounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(f) or 4942(g)(3) (Election may be required - see instructions) 8 Excess for 2016 8 Excess from 2016 9 Excess distributions carryover tro 2018 Subtract lines 7 and 8 from line 6a 0 Analysis of line 9: 4 Excess from 2016	**		0.		
(Election required - see instructions) d Applied to 2017 distributable amount elementing amount distributed out of corpus E Remanning amount distributed out of corpus 5 Secens distributions curryower applied to 2017 (first amount appears in colaimin (bit the same amount must be alrown in colaimin (a)) E Enter the national of the source amount indicated below:  a Corpus Add lines 3ft, sc, and se. Subtract lines 5 brong rundistributed income for which a notice of deficiency has been issued, or on which the section APP(2)(a) tanks been previously assessed  d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for val 6c. Subtract line 4d from line 20.  Undistributed momen for 2016. Subtract line 4a from line 20.  Undistributed income for val 6c. Subtract line 4a from line 20.  Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  E Excess distributions carryover from 2012 not applied on line 5 or line 7 and 8 from line 6a  Analysis of line 9:  Excess from 2013 Excess from 2014 Excess from 2015 Excess from 2016					
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e Remaining amount distributed out of corpus  5 Excess distributions carryover applied to 2017 (fin a mount alphaes in column (c), (fin a mount appears in column (c), (fin amount appears in column (c), (fin amount appears in column (c), (fin amount appears in column (c), fin amount amount in a column (c), fin amount amount	,				4,233,556.
5 Excess distributions carryover applied to 201 (fine amount appears in column (d), the same amount must be shown in column as indicated below:  a Corpus Add heas 31, 4c, and 4e Subbact line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  4 Subtract line 6t from line 6b. Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(a)(3) (Electron may be required - see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover from 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2015 d Excess from 2016		1,041,709.			
The state of the net total of each column as indicated below:  a Corpus Add times 31, 46, and 48 Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions I Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 A mounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(a)(3) (Electron may be required - see instructions) Excess distributions carryover from 2012 not applied on line 5 or line 7 Excess distributions carryover from 2018. Subtract lines 7 and 8 from line 6a 19,901,600.  12,734,495. 6,125,396. 6 Excess from 2014 6 Excess from 2015 6 Excess from 2016 6 Excess from 2016	5 Excess distributions carryover applied to 2017	0.			0.
indicated below:  a Corpus Add Inea 31, 4c, and 4e Subbract Ine 5 b Prior years' undistributed income. Subtract Ine 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(p) or 4942(b)(3) (Election may be required - see instructions)  Excess distributions carryover from 2012 not applied on line 5 or line 7  Excess distributions carryover from 2012 and applied on line 5 or line 7  Excess fistributions carryover to 2018. Subtract lines 7 and 8 from line 6a Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016					
b Prior years' undistributed income. Subtract line 4b from line 2b  c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6c from line 6b. Taxable amount - see instructions  e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions  e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions  f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018  Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  Excess distributions carryover from 2012 not applied on line 5 or line 7  Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  Analysis of line 9:  a Excess from 2014  b Excess from 2015  d Excess from 2015  d Excess from 2015				:	
Inne 4b from line 2b  c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed  d Subtract line 6b. Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	& Corpus Add lines 31, 4c, and 4e Subtract line 5	33,463,702.			<u></u>
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(a)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2014 6 Excess from 2015 d Excess from 2016	b Prior years' undistributed income. Subtract				
undstributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) Excess distributions carryover from 2012 not applied on line 5 or line 7 Sexess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10. Analysis of line 9: a Excess from 2014 c Excess from 2015 d Excess from 2016 d Excess from 2016	line 4b from line 2b		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.  1 Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  19,901,600.  12,734,495. b Excess from 2014 c Excess from 2015 d Excess from 2015 d Excess from 2016	d Subtract line 6c from line 6b. Taxable				
4a from line 2a. Taxable amount - see instr.  f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2015 d Excess from 2016	amount - see instructions		0.		
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	e Undistributed income for 2016. Subtract line				
lines 4d and 5 from line 1. This amount must be distributed in 2018  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016				0.	·
be distributed in 2018  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	f Undistributed income for 2017. Subtract				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013					_
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016					0.
section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016					
may be required - see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016			•		
8 Excess distributions carryover from 2012 not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016		ا م			
not applied on line 5 or line 7  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  19,901,600.  19,901,600.  19,901,600.					
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  19,901,600.  19,901,600.  19,901,600.		13 562 102			
Subtract lines 7 and 8 from line 6a  19,901,600.  10 Analysis of line 9:  a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016		13,302,102.			
0 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016	•	19.901.600			
a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016					
b Excess from 2014 6,125,396. c Excess from 2015 d Excess from 2016					
c Excess from 2015 d Excess from 2016					
e Excess from 2017 1,041,709.					
	e Excess from 2017 1,041,709.				

	PSB FUND				68017 Page 10
Part XIV   Private Operating Fo			A, question 9)	N/A	
1 a If the foundation has received a ruling or					
foundation, and the ruling is effective for	•	•	▶ ∟		
<b>b</b> Check box to indicate whether the found		<u>ng foundation described ii</u>		4942(j)(3) or4	<u>942(j)(5)</u>
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years	T :	
income from Part I or the minimum	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
investment return from Part X for	I				
each year listed			,		
<b>b</b> 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of			j		
exempt activities					<u> </u>
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c	1			1	
3 Complete 3a, b, or c for the					
alternative test relied upon: a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return		/	ſ		
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter;		/			1
(1) Total support other than gross					-
investment income (interest,					
dividends, rents, payments on		/			]
securities loans (section 512(a)(5)), or royalties)		/			i
(2) Support from general public		/			
and 5 or more exempt	/				
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization	•				
(4) Gross investment income					
Part XV   Supplementary Infor	mation (Complet	te this part only it	the foundation	had \$5,000 or mor	re in assets
at any time during th					C III addotta
1 Information Regarding Foundation	<del></del>	<u> </u>			
a List any managers of the foundation who	-	than 3% of the total centr	ibutions received by the	foundation before the close	a of any tay
year (but only if they have contributed mi			ibulions received by the	Tournation before the clos	e or any tax
SHARON SIMPSON	,, (				
b List any managers of the foundation who	own 10% or more of the	a stack of a corporation (	or an equally large porty	on of the ownership of a pa	etnerchin or
other entity) of which the foundation has			or an equally large portion	on or the ownership of a pa	ir tilleramp or
NONE	Ū				
2 Information Regarding Contribution		Sabalaratus eta Dec			
Check here In the foundation or				ant appent uponlinited requi	nata for funda. If
the foundation makes gifts, grants, etc., t					ests for furius, fi
a The name, address, and telephone number			<del></del>	• •	
a The Hame, address, and telephone number	GI OI CHIAN AUULESS OF UI	e person to whom applica	MONS SHOULD BE AUDIESS	ocu.	
SEE STATEMENT 8					
<del></del>	outenited and info		auld makedat	· ·	
<b>b</b> The form in which applications should be	; Panillilisa aud Intolmat	ion and materials they sh	ouia incidae;		
a Any cultimission deadliness					
c Any submission deadlines:					
d Any restrictions or limitations on awards,	, such as by geographica	Il areas, charitable fields,	kınds of institutions, or	other factors:	

	100111110007	<del></del>		
3 Grants and Contributions Paid During the	Year or Approved for Future P	Payment	<u> </u>	
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
Paid during the year				
SEE STATEMENT A				
				5,275,265.
				,
	,			
Total			<b>▶</b> 3a	5,275,265.
b Approved for future payment				, ,
v pp.o.ou io iulaio paymani				
NONE				
`				
				-
		L		
Total			<u> </u>	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	d business income		led by section 512, 513, or 514	(e)
5.000 2 5 c	_ (a)	(b)	(c) Exclu-	(d)	Related or exempt
1 Program service revenue:	Business   code	Amount	sion	Amount	function income
	- 5555		+		
a b	-		1 1		
c		<del></del>	1 1		<u> </u>
d	I .	_	1 1		
e			1 1		
f			1 1		
g Fees and contracts from government agencies					
2 Membership dues and assessments			1 1		
3 Interest on savings and temporary cash					
investments			14	16,825.	
4 Dividends and interest from securities			14	1,998,593.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			1 1		
8 Gain or (loss) from sales of assets other			1 1		
than inventory			18	33,798,084.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
8					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		35,813,502.	0.
13 Total. Add line 12, columns (b), (d), and (e)	•		•	13	35,813,502.
(See worksheet in line 13 instructions to verify calculations.)					

### Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

▼	the foundation's exempt purposes (other than by providing funds for such purposes).

	90-PF (2		ON PSB F			•		68017	Pa	ge <b>13</b>
Part	XVII			nsfers to a	nd Transactions a	ınd Relatioi	nships With Nonch	aritable		-
4 D		Exempt Organ		u. of the fallows			anation E01(a)	<del></del>	Yes	No
		-		=	ng with any other organizat g to political organizations		section 50 I(c)		103	140
,		from the reporting found:	•			•				
	) Cash	Trom the reporting restrict	ation to a nononari	tubio oxompt or	gamzation of			1a(1)		X
•	) Other	assets						1a(2)		X
		sactions:								
(1	) Sales	of assets to a noncharital	ible exempt organiz	zation				1b(1)		X
(2	) Purch	ases of assets from a no	ncharitable exempt	t organization				1b(2)		Х
(3	) Renta	il of facilities, equipment,	or other assets					1b(3)		Х
•	•	bursement arrangements	ı					1b(4)		X
•	•	s or loan guarantees						1b(5)		X
	•	rmance of services or me	•	•				1b(6)		X
	-	f facilities, equipment, ma	= :			dwave chow the	fair market value of the good	<mark>1ç</mark> _ de_otherase	etc.	
		-		~	• •	=	ction or sharing arrangemen		1515,	
		) the value of the goods,				ioo iii ariy ii arisa	ction of sharing arrangemen	it, 3/10## III		
(a)Line		(b) Amount involved	Υ		e exempt organization	(d) Desc	ription of transfers, transactions, a	and sharing arr	angemen	its
				N/A	-					_
								·		
			<b>_</b>			_				
	_		-							
	<del></del>									
	+									
	+									
										• • •
					··					
2a Is	the four	idation directly or indirect	tly affiliated with, o	r related to, one	e or more tax-exempt orga	nizations describ	ed			_
		501(c) (other than section		section 527?				Yes	X	No
b if	"Yes," co	mplete the following sch			(h) Tune of organization	1	(a) Decorration of rolet	anahin		
		(a) Name of org	Janization		(b) Type of organization	-	(c) Description of relati	Oliship		
		N/A				<del> </del>	<del></del>			
							<del></del>			
	1				accompanying schedules and			May the IRS	discuss t	nis
Sign		lief, it is true, correct, and com	npiete Declaration of p	reparer (other than			return with th shown below	e prepare ? See ins	er etr	
Here		Shower	Dimpar	2m	11-14-12		SIDENT	X Yes	;	No
	Sign	ature of officer or trustee		In	Date	Title	Chack Tar 4 22	TAI		
		Print/Type preparer's na	ame	Preparer's s	signature	Date	Check X If PI	IN		
Paid		MADCADEM E	ONG	1111		11/11/:	1 ' - 1	00418	071	
Prep		MARGARET FOR FIRM'S name ► MAR		NG, CPA		<u> тт/тт/-</u>	Firm's EIN ▶ 81 -			
Use		THE PROPERTY OF	.c.a.u.i r O	, CFA	•		THINIS CHY P OT	J 5 2 J 2	J J	

Firm's address ► 225 SURFBIRD ISLE FOSTER CITY, CA 94404

CONTINUATION FOR 990-PF, PART IV SIMPSON PSB FUND 68-0168017 PAGE OF 1 Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (c) Date acquired (d) Date sold P - Purchase D - Donation 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) (mo., day, yr.) 1a FIDELITY 9590 VARIOUS b FIDELITY 9590 VARIOUS c FIDELITY 9263 - HARVEST VARIOUS d FIDELITY 9263 - HARVEST VARIOUS e CAPITAL GAIN DISTRIBUTIONS VARIOUS f JPMORGAN VARIOUS g h -1 m n \_0 (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 680,647. 797,652. <117,005.> a 36,164,371. 2,325,988. 33,838,383. b 28,908. 28,908. 43,362. 43,362. d 2,101. 2,101. 2,335. 2,335. g m <u>n</u> 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h))
Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any <117,005.> a 33,838,383. b 28,908. C 43,362. d 2,101. 2,335. g h m n { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }

33,798,084.

N/A

2

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

						<del>-</del>
FORM 990-PF INTERE	ST ON SAVI	NGS AND TEM	PORARY	CASH IN	VESTMENTS	STATEMENT 1
SOURCE	REVE	(A) REVENUE PER BOOKS  243. 11. 894. 15,677.		(B) VESTMENT COME	(C) ADJUSTED NET INCOME	
CITY NATIONAL BANK GOLDMAN SACHS PENINSULA VENTURES RIVI OPPORTUNITY FU	1			243. 11. 894. 15,677.		
TOTAL TO PART I, LI	1			16,825.		
FORM 990-PF	DIVIDEND	S AND INTER	EST FRO	M SECUR	ITIES	STATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	RE	(A) EVENUE BOOKS	(B) NET INVES MENT INCO	
FIDELITY GOLDMAN SACHS	1,984,226 14,367		0. 1,9 0.	84,226. 14,367.	1,984,22	
TO PART I, LINE 4 1,998,593.		•	0. 1,9	98,593.	1,998,59	3.
FORM 990-PF	•	ACCOUNTI	NG FEES			STATEMENT 3
DESCRIPTION		(A) EXPENSES PER BOOKS	(E NET IN MENT I	IVEST-	(C) ADJUSTED NET INCOM	
ACCOUNTING AND TAX PREPARATION FEES	_	23,000.		0.		0
TO FORM 990-PF, PG	1, LN 16B	23,000.		0.		0
FORM 990-PF	0	THER PROFES	STONAL	FEES	· · · · · · · · · · · · · · · · · · ·	STATEMENT 4
DESCRIPTION		(A) EXPENSES PER BOOKS	(E NET IN MENT I	IVEST-	(C) ADJUSTED NET INCOM	
INVESTMENT MANAGEME	NT FEES	652,666.	65	2,666.		0.
TO FORM 990-PF, PG	1, LN 16C	652,666.	65	2,666.		0.

FORM 990-PF	TAX	ES	STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES FOREIGN TAX PAID	375,000. 18,559.			0.	
TO FORM 990-PF, PG 1, LN 18	393,559.	18,559.		0.	
FORM 990-PF	OTHER E	XPENSES	STATEMENT 6		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PORTFOLIO EXPENSES INVESTMENT TRANSACTION COSTS TAX PENALTIES BANK FEES STATE FILING FEES	3,069. 26,484. 2,647. 573. 235.	26,484.		0. 0. 0. 0.	
TO FORM 990-PF, PG 1, LN 23	33,008.	29,553.		0.	

FORM 990-PF OTH	IER	INVESTMENTS		STATEMENT 7
DESCRIPTION		VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY		COST	61,563,501.	103,275,301.
HARVEST		COST	<38,000.>	<35,970.>
HOUSATONIC EQUITY INVESTORS IIA, L	ĹΡ	COST	237,413.	144,620.
RIVI OPPORTUNITY FUND, LP		COST	346,053.	346,053.
BLACKBIRD AIR INC.		COST	1,500,000.	1,500,000.
DESIGNED CAPITAL FUND I, LP		COST	999,900.	999,900.
BERKELEY SKYDECK FUND I, LP		COST	125,000.	114,317.
PENINSULA VENTURES IV, LP		COST	350,000.	343,589.
TOTAL TO FORM 990-PF, PART II, LIN	IE 1	3	65,083,867.	106,687,810.

SIMPSON PSB FUND

FORM 990-PF

#### GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

SHARON SIMPSON 21 ORINDA WAY, SUITE C, #358 ORINDA, CA 94563

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

(925) 254-6358

SIMPSON PSB FUND

#### FORM AND CONTENT OF APPLICATIONS

WRITTEN REQUEST DETAILING THE PURPOSE OF THE REQUEST AND HOW IT RELATES TO THE LOCAL COMMUNITY, THE ARTS OR EDUCATION.

ANY SUBMISSION DEADLINES

NONE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE GENERALLY GRANTED TO ORGANIZATIONS AND INITIATIVES THAT FURTHER AND IMPROVE THE LOCAL COMMUNITY, THE ARTS OR EDUCATIONAL RESOURCES.