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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation
Wallace H. Coulter Trust

Number and street (or P O box number if mail is not delivered to street address) Room/suite
790 N.W. 107th Avenue 215

City or town, state or province, country, and ZIP or foreign postal code
Miami FL 33172-3158

A Employer identification number
65-6310670

B Telephone number (see instructions)
(305) 559-2991

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **42,651,831.**

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	34,623.	34,623.		
	4 Dividends and interest from securities	627,276.	627,276.		
	5a Gross rents	20,000.	20,000.		
	b Net rental income or (loss)	-21,903.			
	6a Net gain or (loss) from sale of assets not on line 10	-2,110.			
	b Gross sales price for all assets on line 6a	516,679.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) See Stmt	72,106.	44,782.		
	12 Total. Add lines 1 through 11	751,895.	726,681.		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) L-16b Stmt	52,050.			56,000.
	c Other professional fees (attach schedule) L-16c Stmt	128,907.	128,907.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) See Stmt	48,521.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	43,186.			43,186.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt	42,191.	38,430.		
	24 Total operating and administrative expenses. Add lines 13 through 23	314,855.	167,337.		99,186.
	25 Contributions, gifts, grants paid	1,253,087.			3,750,000.
	26 Total expenses and disbursements. Add lines 24 and 25	1,567,942.	167,337.		3,849,186.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-816,047.			
	b Net investment income (if negative, enter -0-)		559,344.		
	c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	8,407,332.	4,430,427.	4,430,427.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	99,269.	99,331.	99,331.
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) L-10b Stmt	19,950,114.	20,409,736.	25,633,641.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	7,982,373.	8,129,462.	8,057,447.
	11 Investments—land, buildings, and equipment basis ▶ 385,348.			
Liabilities	Less: accumulated depreciation (attach schedule) ▶ 0.	385,348.	385,348.	448,681.
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) L-13 Stmt	4,328,823.	4,403,823.	3,969,661.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ L-15 Stmt)	12,518.	12,643.	12,643.
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	41,165,777.	37,870,770.	42,651,831.
	17 Accounts payable and accrued expenses	58,950.	55,000.	
	18 Grants payable	7,095,379.	4,598,466.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	7,154,329.	4,653,466.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	34,011,448.	33,217,304.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	34,011,448.	33,217,304.	
	31 Total liabilities and net assets/fund balances (see instructions)	41,165,777.	37,870,770.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,011,448.
2 Enter amount from Part I, line 27a	2	-816,047.
3 Other increases not included in line 2 (itemize) ▶ <u>Reclass of income from investment properties</u>	3	21,903.
4 Add lines 1, 2, and 3	4	33,217,304.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	33,217,304.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Publicly traded securities				
b Stepstone Private Equity, L.P. K-1		P	various	various
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 516,679.		518,789.	-2,110.	
b			-332,525.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			-2,110.	
b			-332,525.	
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-334,635.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	5,943,289.	42,181,837.	0.140897
2015	5,048,796.	50,330,658.	0.100313
2014	5,037,393.	54,290,871.	0.092785
2013	1,303,611.	13,501,820.	0.096551
2012	3,848,146.	51,983,838.	0.074026
2 Total of line 1, column (d)		2	0.504572
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years		3	0.100914
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4	40,934,670.
5 Multiply line 4 by line 3		5	4,130,881.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	5,593.
7 Add lines 5 and 6		7	4,136,474.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8	3,849,186.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		N/A	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	11,187.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.	
3	Add lines 1 and 2	3	11,187.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,187.	
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	44,301.	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	44,301.	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	33,114.	
11	Enter the amount of line 10 to be. Credited to 2018 estimated tax 33,114. Refunded	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1b			X
c	Did the foundation file Form 1120-POL for this year?		X
1c			X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
2			X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
3			X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4a		X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
4b		X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
5			X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
6		X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
7		X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions ► FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
8b		X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
9			X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
10			X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>Sue Van, Trustee</u> Telephone no ► <u>(305) 559-2991</u> Located at ► <u>790 N.W. 107th Ave. # 215 Miami, FL</u> ZIP+4 ► <u>33172-3158</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Northern Trust Company 50 South La Salle Street Chicago IL 60675	Investment Management/Custodial	93,110.
Deloitte & Touche, LLP 333 SE 2nd Ave. Suite 3600 Miami FL 33131	Audit	50,687.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0.
2	
3 All other program-related investments. See instructions	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	31,305,487.
b	Average of monthly cash balances	1b	5,735,512.
c	Fair market value of all other assets (see instructions)	1c	4,517,042.
d	Total (add lines 1a, b, and c)	1d	41,558,041.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	41,558,041.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	623,371.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,934,670.
6	Minimum investment return. Enter 5% of line 5	6	2,046,734.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,046,734.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	11,187.
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	0.
c	Add lines 2a and 2b	2c	11,187.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,035,547.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,035,547.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,035,547.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,849,186.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,849,186.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,849,186.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,035,547.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012	1,314,954.			
b From 2013	633,093.			
c From 2014	2,439,938.			
d From 2015	2,600,795.			
e From 2016	2,964,715.			
f Total of lines 3a through e	9,953,495.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 3,849,186.				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				2,035,547.
e Remaining amount distributed out of corpus	1,813,639.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,767,134.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	1,314,954.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	10,452,180.			
10 Analysis of line 9:				
a Excess from 2013	633,093.			
b Excess from 2014	2,439,938.			
c Excess from 2015	2,600,795.			
d Excess from 2016	2,964,715.			
e Excess from 2017	1,813,639.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Supplementary Information Statement

- b The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached		PC	Various	3,750,000.
Total			▶ 3a	3,750,000.
b <i>Approved for future payment</i> See Attached				0.
Total			▶ 3b	0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash		x
(2)	Other assets		x
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		x
(2)	Purchases of assets from a noncharitable exempt organization		x
(3)	Rental of facilities, equipment, or other assets		x
(4)	Reimbursement arrangements		x
(5)	Loans or loan guarantees		x
(6)	Performance of services or membership or fundraising solicitations		x
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		x
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		


[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 4/9/18 Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name Rachel Henderson-Pennington	Preparer's signature <i>Rachel Henderson-Pennington</i>	Date 11/2/18	Check <input type="checkbox"/> if self-employed	PTIN P01499421
	Firm's name ▶ Deloitte Tax LLP			Firm's EIN ▶ 86-1065772	
	Firm's address ▶ 111 S Wacker Drive, Chicago, IL 60606			Phone no (312) 486-1000	

BAA

Form **990-PF** (2017)

Wallace H. Coulter Trust

65-6310670

Supplemental Disclosure to Form 990-PF

For the tax year ended December 31, 2017 the Foundation's net unrealized gains on investments per books in the amount of \$4,303,235 are not included on Page 1, Part I column (a).

Form 990-PF: Return of Private Foundation**Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc.** **Continuation Statement**

Name and Address Information	Form Information	Submission Information	Restrictions
See attached	See attached	See attached	See attached

Form 990-PF: Return of Private Foundation**Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** **Continuation Statement**

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
Sue Van 790 N.W. 107th Ave #215 Miami, FL 33172	Trustee	0.	0.	0.
	40.00			
Susan Racher 790 N.W. 107th Ave #215 Miami, FL 33172	V.P. & CFO	0.	0.	0.
	40.00			
Wayne Barlin 790 N.W. 107th Ave #215 Miami, FL 33172	V.P. & Gen. Counsel	0.	0.	0.
	40.00			
Elias Caro 790 N.W. 107th Ave #215 Miami, FL 33172	V.P. Tech. Devel.	0.	0.	0.
	40.00			
Susie V. Sands 790 N.W. 107th Ave #215 Miami, FL 33172	V.P. Asian Program	0.	0.	0.
	40.00			
		0.	0.	0.

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Income

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Whitehall XI, LP (K-1)	0.	2,836.	
Whitehall XII, LP (K-1)	0.	41.	
Stepstone Equity, LP (K-1)	0.	-30,201.	
Class action settlements	72,106.	72,106.	
Total	72,106.	44,782.	

Form 990-PF: Return of Private Foundation

Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Excise & UBI taxes	48,521.			
Total	48,521.			

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Lease expenses	41,982.	38,221.		
Other expenses	209.	209.		
Total	42,191.	38,430.		

2017

TEEW0901 SCR 09/07/17

2017

Name Wallace H. Coulter Trust		Employer Identification No. 65-6310670	
Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
Storage Facility-Building and Land	266,667.	0.	266,667.
Land	118,681.	0.	118,681.
Totals to Form 990-PF, Part II, Line 11	385,348.	0.	385,348.

Land, Buildings, and Equipment

[illegible]

Name Wallace H. Coulter Trust		Employer Identification No. 65-6310670	
Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	Fair Market Value
Interest and dividends receivable	12,518.	12,643.	12,643.
Totals to Form 990-PF, Part II, line 15	12,518.	12,643.	12,643.

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Totals to Form 990-PF, Part II, line 22		

Additional information from your 2017 Federal Exempt Tax Return**Form 990-PF: Return of Private Foundation****Part X, Line 1c****Itemization Statement**

Description	Amount
Partnership Investments	371,606.
Real estate & Art objects	4,046,735.
Interest & dividends receivable	12,643.
Prepaid expense	62,238.
Deferred tax asset	23,820.
Total	4,517,042.

Wallace H. Coulter Trust
EIN : 65-6310670
2017 Form 990-PF, Part XV, Question 2

Information regarding contribution, grant, gift, loan, scholarship, etc programs:

- a. The name, address, and telephone number to whom applications should be addressed:

Wayne A. Barlin, General Counsel
Wallace H. Coulter Trust
790 NW 107th Avenue, Suite 215
Miami, FL 33172
Telephone: (305) 559-2991

- b. The form in which applications should be submitted and information materials they should include:

See answer to 2d.

- c. Any submission deadlines:

See answer to 2d.

- d. Any restrictions or limitations on awards, such as by geographical areas, kinds of institutions, or other factors:

The Wallace H. Coulter Trust continues Wallace's lifelong work through three main initiatives. The Translational Research Partnership Program promotes academic translational research based in biomedical engineering in order to improve patient care. The Biomedical Societies Program supports leading medical societies to bring the latest education and standards of care to resource-limited countries. The Asian American Pacific Islander Program focuses on building a consortium among organizations to establish one cohesive community to promote collaboration and partnership in civic engagement and health disparities.

Wallace H. Coulter Trust

EIN 65-6310670

2017 Form 990 PF

Part XV Supplementary Information

Grants and contributions paid during the Year or Approved for Future Payment

Recipient	If the recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of the Grant	Amount paid in current year	Amount approved for future payment
Sierra Health Foundation Center for Health Program Management Sacramento, CA	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement.	100,000	0
Santa Clara County Asian Law Alliance, Inc. San Jose, CA	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement	200,000	0
Asian Pacific American Network of Oregon Portland, OR	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement.	200,000	0
National Korean American Service & Education Consortium Chicago, IL	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement.	200,000	0
Council for Native Hawaiian Advancement Kapolei, HI	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement.	200,000	0
Southeast Asian Coalition Charlotte, NC	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement	100,000	0
Fred T. Korematsu Institute San Francisco, CA	N/A	PC	General support grant.	100,000	0
Chinese Progressive Association-SF San Francisco, CA	N/A	PC	General support grant	200,000	0
Asian and Pacific Islander American Vote-Michigan Canton, MI	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement.	100,000	0

Wallace H. Coulter Trust

EIN 65-6310670

2017 Form 990 PF

Part XV Supplementary Information

Grants and contributions paid during the Year or Approved for Future Payment

Recipient	If the recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of the Grant	Amount paid in current year	Amount approved for future payment
Asian Services in Action Cleveland, OH	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement	200,000	0
Organization of Chinese Americans of Greater Houston Houston, TX	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement	200,000	0
National Tongan American Society Salt Lake City, UT	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement	100,000	0
Southeast Asian Mutual Assistance Associations Coalition Philadelphia, PA	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement.	200,000	0
Asian Community Development Council Las Vegas, NV	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement.	200,000	0
Chinese Progressive Association Boston Boston, MA	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement.	250,000	0
Vietnamese American Youth League New Orleans, LA	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement	200,000	0
Asian Americans Advancing Justice- Atlanta Atlanta, GA	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement.	200,000	0
Center for Pan Asian Community Services Atlanta, GA	N/A	PC	Grant to provide funding for a broad agenda including capacity building and civic engagement	200,000	0

Wallace H. Coulter Trust

EIN 65-6310670

2017 Form 990 PF

Part XV Supplementary Information

Grants and contributions paid during the Year or Approved for Future Payment

Recipient	If the recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of the Grant	Amount paid in current year	Amount approved for future payment
Committee of 100, Inc New York, NY	N/A	PC	General support grant	100,000	0
State Voices Washington, DC	N/A	PC	General support grant	500,000	0
TOTAL				\$3,750,000	\$0

Wallace H. Coulter Trust
2017 Form 990-PF
Page 2, Part II, Line 10(b)
Investments - Corporate Stocks

December 31, 2017

Quantity	Investment Description	End of Year	
		(b) Book Value (Cost)	(c) Fair Market Value
7290	ADR ADR SONIC HEALTHCARE SPON ADR EACH REP 1 ORD SHS	\$ 95,428 24	\$ 130,126 50
6170	ADR TELEFONICA BRASIL SA SPON ADR EA REPR 1 PFD SH	88,798 91	91,501 10
1355	BCE INC COM NEW	59,001 99	65,053 55
4860	MANULIFE FINL CORP COM	75,410 15	101,379 60
2685	VERMILION ENERGY INC COM	93,990 67	97,519 20
580	ADR BOC HONG KONG HLDGS LTD SPONSORED ADR	26,757 72	58,910 60
2385	ADR BNP PARIBAS SPONSORED ADR REPSTG	82,321 69	89,079 75
4593	ADR ENGIE SPONSORED ADR	74,875 54	78,838 85
4321	ADR MICHELIN COMPAGNIE GENERALE DES ETABLISSEMENTS MICHELIN ADR	87,680 22	123,667 02
2405	ADR TOTAL SA	118,966 78	132,948 40
1590	SANOFI SPONSORED ADR	58,138 15	68,370 00
1365	ADR DAIMLER AG ADR	110,485 66	115,526 78
3555	ADR DEUTSCHE TELEKOM AG SPONSORED ADR	46,968 30	62,784 86
3685	ADR MUNICH RE GROUP ADR	51,877 44	79,743 40
8530	ADR PROSIEBENSAT 1 MEDIA SE	89,750 85	72,590 30
1610	ADR SIEMENS AG COM DMSO (NEW)	71,514 54	111,524 70
6480	ALLIANZ SE ADR EACH REP 1/10 ORD SHS	111,292 80	148,813 20
2300	ADR PERUSAHAAN PERSEROAN PERSERO P T TELEKOMUNIKASI INDONESIA SPONSORED ADR	38,879 31	74,106 00
4315	ADR SMURFIT KAPPA GROUP PLC ADR	119,763 12	148,133 95
1500	ADR HONDA MTR LTD ADR REPRESENTING 2 ORDSHS	49,984 05	51,120 00
5605	ADR JAPAN TOB INC ADR	92,794 91	90,072 35
1825	ADR NIPPON TELEG & TEL CORP SPONSORED ADR	49,003 21	86,213 00
7640	ADR ING GROEP N V SPONSORED ADR	114,198 45	141,034 40
5410	ADR NN GROUP NV ADR	104,939 10	117,018 30
1770	ADR UNILEVER N V NEW YORK SHS NEW	55,926 66	99,686 40
4505	ADR ORKLA A S SPONSORED ADR	34,237 02	47,539 01
3335	ADR MMC NORILSK NICKEL PJSC SPONSORED ADR	56,377 30	63,064 85
1610	ADR SINGAPORE TELECOMMUNICATIONS LTD SPONSORED ADR NEW 2006	34,681 30	42,906 50
2805	ADR UNITED OVERSEAS BK LTD SPONSORED ADR ISIN #US9112713022	76,186 72	111,176 18
5460	ADR ABB LTD SPONSORED ADR	95,251 62	146,437 20
1640	ADR NESTLE S A SPONSORED ADR REPSTG REG SH	76,311 80	140,990 80
1900	ADR NOVARTIS AG	75,254 12	159,524 00
2680	ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	47,570 80	84,634 40
3025	ADR ZURICH INS GROUP LTD SPONSORED	62,711 86	91,990 25
5275	UBS GROUP AG COMMON STOCK	98,441 00	97,007 25
17370	ADR ADVANCED SEMICONDUCTOR ENGR INC SPONSORED ADR	112,630 07	112,557 60
1520	ADR ASTRAZENCA PLC SPONSORED ADR UNITEDKINGDOM	30,012 00	52,744 00
2040	ADR BAE SYS PLC SPONSORED ADR	41,442 43	63,607 20
1840	ADR BRIT AMERN TOB PLC SPONSORED	57,831 04	123,261 60
1940	ADR GLAXOSMITHKLINE PLC SPONSORED ADR	87,268 01	68,811 80
2660	ADR HSBC HLDGS PLC SPONSORED ADR NEW	105,805 77	137,362 40
1515	ADR IMPERIAL BRANDS PLC SPONSORED ADR	53,657 21	64,645 05
1545	ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS	91,006 33	105,508 05
4495	ADR SMITHS GROUP PLC SPONSORED ADR	74,325 61	90,641 68
3110	ADR SPONSORED ADR	77,105 41	55,482 40
2955	ADR VODAFONE GROUP PLC NEW SPONSORED ADRNO PAR	102,380 21	94,264 50
685	DIAGEO PLC SPONSORED ADR NEW	73,658 60	100,030 55
88175 46	MFO VANGUARD GROWTH INDEX FD INSTL	5,096,511 91	6,379,494 53
59817 67	MFO VANGUARD INDEX FUNDS 500 INDEX FD ADMIRAL SHS	11,780,329 03	14,764,197 31
Total Investments - Corporate Stocks - Form 990-PF, Page 2, Line 10(b)		\$ 20,409,735 63	\$ 25,633,641 32

Wallace H. Coulter Trust
2017 Form 990-PF
Page 2, Part II, Line 11
Investments - Land, Buildings, and Equipment

December 31, 2017

Investment Description	End of Year	
	(b) Book Value (Cost)	(c) Fair Market Value
STORAGE FACILITY - BUILDING AND LAND	\$ 266,667 00	\$ 330,000 00
LAND	118,681 00	118,681 00
Total Investments - Land, buildings and equipment basis-Form 990-PF Page 2, line 11	<u>\$ 385,348 00</u>	<u>\$ 448,681 00</u>

Wallace H Coulter Trust
2017 Form 990-PF
Page 2, Part II, Line 13
Investments - Other

Quantity	Investment Description	December 31, 2017	End of Year	
			(b) Book Value (Cost)	(c) Fair Market Value
1	STEPSTONE PRIVATE EQUITY, LP		\$ 2,612,350 00	\$ 343,497 00
1	WHITEHALL STREET RE XI & XII, LP			28,109 00
	Total partnership		2,612,350 00	371,606 00
	ART OBJECTS		234,414 00	234,414 00
	CC TROPICALS, LLC		1,557,059 00	3,363,641 00
	Total Investments - Other - Form 990-PF, Page 2, Line 13		\$ 4,403,823 00	\$ 3,969,661 00