

Form 990-PF



Return of Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , 2017, and ending , 20

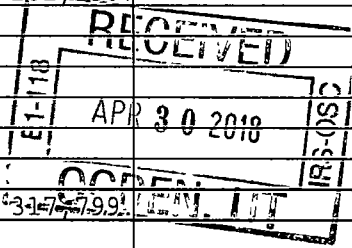
Form header section including: Name of foundation (RUBY R VALE FOUNDATION II), Employer identification number (65-0659181), Telephone number (412-762-0861), Address (331 ISLAND DRIVE, MIAMI, FL 33149), and various checkboxes for organization type and reporting requirements.

ENVELOPE POSTMARK DATE APR 26 2018

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Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total: 317,799), Operating and Administrative Expenses (Total: 130,359), and Net investment income (305,837).



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	20,896.	45,002.	45,002.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	498,653.	451,510.	962,096.	
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ (attach schedule)			
12		Investments - mortgage loans				
13		Investments - other (attach schedule) STMT .6 .	1,198,364.	1,408,838.	1,558,758.	
14		Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,717,913.	1,905,350.	2,565,856.	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds	1,714,485.	1,900,038.			
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds	3,428.	5,312.			
30	Total net assets or fund balances (see instructions)	1,717,913.	1,905,350.			
31	Total liabilities and net assets/fund balances (see instructions)	1,717,913.	1,905,350.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,717,913.
2	Enter amount from Part I, line 27a	2 187,440.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 1,905,353.
5	Decreases not included in line 2 (itemize) ▶ ADJ FOR ROUNDING TRANSACTIONS AND SALES	5 3.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 1,905,350.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 667,350.		405,994.	261,356.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0- or Losses (from col (h))			
a			261,356.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	261,356.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }				3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	115,202.	2,278,692.	0.050556
2015	111,742.	2,362,004.	0.047308
2014	69,834.	2,314,619.	0.030171
2013	93,609.	1,820,546.	0.051418
2012	95,070.	1,784,127.	0.053287
2 Total of line 1, column (d)			2 0.232740
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.046548
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 2,462,635.
5 Multiply line 4 by line 3.			5 114,631.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,058.
7 Add lines 5 and 6			7 117,689.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 117,534.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	6,117.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	6,117.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,117.
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	532.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	532.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	5,585.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of C/O PNC BANK, N.A. Telephone no (412) 762-0861 Located at 116 ALLEGHENY CENTER MALL, PITTSBURGH, PA ZIP+4 15212
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here 15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM MICHAEL VALE C/O PNC BANK, 116 ALLEGHENY CENTER, PITTSBURGH, PA 15	PRESIDENT/TRUSTE 1	-0-	-0-	-0-
ROBERT A. VALE C/O PNC BANK, 116 ALLEGHENY CENTER, PITTSBURGH, PA 15	VICE PRESIDENT/T 1	-0-	-0-	-0-
ROBERT W. VALE C/O PNC BANK, 116 ALLEGHENY CENTER, PITTSBURGH, PA 15	SECRETARY/TREASU 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 NONE		
2		
All other program-related investments See instructions		
3 NONE		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,500,137.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,500,137.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,500,137.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	37,502.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,462,635.
6	Minimum investment return. Enter 5% of line 5	6	123,132.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	123,132.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	6,117.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,117.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	117,015.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4.	5	117,015.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	117,015.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	117,534.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	117,534.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	117,534.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				117,015.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			109,618.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012				NONE
b From 2013				NONE
c From 2014				NONE
d From 2015				NONE
e From 2016				NONE
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>117,534.</u>				
a Applied to 2016, but not more than line 2a			109,618.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount.				7,916.
e Remaining amount distributed out of corpus. . . .	NONE			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				109,099.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2013 . . .				NONE
b Excess from 2014 . . .				NONE
c Excess from 2015 . . .				NONE
d Excess from 2016 . . .				NONE
e Excess from 2017 . . .				NONE

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets-					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PALMER TRINITY SCHOOL 7900 SOUTHWEST 176TH STREET PALMETTO BAY FL	NONE	PC	ACADEMIC SCHOLARSHIPS	28,402.
RANDOLPH COLLEGE 2500 RIVERMONT AVENUE LYNCHBURG VA 24503	NONE	PC	ACADEMIC SCHOLARSHIPS	28,402.
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER NH 03755	NONE	PC	ACADEMIC SCHOLARSHIPS	28,402.
EDCHOICE 111 MONUMENT CIRCLE, SUITE 2650 INDIANAPOLIS	NONE	PC	EDUCATIONAL CHOICE PROGRAM	28,402.
Total ▶ 3a				113,608.
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, etc.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	5,880.	5,880.
AETNA INC NEW	175.	175.
AMGEN INC	460.	460.
APPLE INC	861.	861.
B/E AEROSPACE INC	21.	21.
BECTON DICKINSON & CO	55.	55.
BLACKROCK STRATEGIC INCOME OPPORTUNITIES	3,392.	3,392.
BOEING CO	1,136.	1,136.
CVS CAREMARK CORP	600.	600.
CISCO SYS INC COM	339.	339.
COMCAST CORPORATION CL A	244.	244.
DELTA AIR LINES INC	81.	81.
DIAMOND HILL LONG-SHORT FUND CL I	31.	31.
DRIEHAUS ACTIVE INCOME FUND 640	1,453.	1,453.
EXXON MOBIL CORP	3,060.	3,060.
FIFTH THIRD BANCORP	348.	348.
FRANKLIN RES INC COM	160.	160.
GOLDMAN SACHS GROUP INC COM	145.	145.
GOLDMAN SACHS ABSOLUTE RETURN TRACKER FU	300.	300.
HP INC	265.	265.
HARDING LOEVNER INTERNATIONAL EQUITY POR	1,458.	1,458.
OAKMARK INTL SM CAP-INST 2888	797.	797.
HERSHEY FOODS CORP COM	510.	510.
HEWLETT PACKARD ENTERPRISE CO	130.	130.
HOME DEPOT INC COM	712.	712.
INTEL CORP	431.	431.
INTERNATIONAL BUSINESS MACHS CORP	590.	590.
INTERNATIONAL PAPER CO COM	373.	373.
ISHARES TR S&P 500 INDEX FD	2,495.	2,495.
ISHARES CORE US AGGREGATE BOND ETF	691.	691.
ISHARES JP MORGAN USD EMERGING MARKETS B	2,473.	2,473.
ISHARES 1 TO 3 YEAR CREDIT BOND ETF	4,761.	4,761.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
J P MORGAN CHASE & CO COM	510.	510.
THE JPMORGAN ALERIAN MLP INDEX ETN	1,338.	1,338.
JOHNSON & JOHNSON COM	996.	996.
LINCOLN NATIONAL CORP	232.	232.
LOCKHEED MARTIN CORP	522.	522.
MAGNA INTERNATIONAL ISIN CA5592224011	220.	220.
MANPOWER GROUP INC	186.	186.
METHANEX CORP SEDOL 2654416	230.	230.
NIKE INC CL B	288.	288.
OPPENHEIMER INTL GROWTH FD-I	2,441.	2,441.
ORACLE CORP	360.	360.
PACKAGING CORP OF AMERICA COM	378.	378.
PFIZER INC COM	1,280.	1,280.
PROCTER & GAMBLE CO	548.	548.
QUALCOMM	448.	448.
ROCKWELL COLLINS INC	31.	31.
SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND	3,156.	3,156.
SPDR DOW JONES REIT ETF	1,430.	1,430.
SKYWORKS SOLUTIONS INC COM	360.	360.
3M COMPANY COM	4,700.	4,700.
US BANCORP DEL COM NEW	456.	456.
WELLS FARGO & CO NEW COM	462.	462.
WYNDHAM WORLDWIDE CORP	348.	348.
PNC GOVT MONEY MARKET FUND #405	473.	473.
ALLEGION PLC SEDOL BFR3W7	6.	6.
INVESCO LTD ISIN BMG491BT1088 SEDOL B28X	460.	460.
TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN C	157.	157.
TOTAL	56,443.	56,443.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PNC AGENT FOR TRUSTEE FEES	15,704.	11,778.	3,926.
TOTALS	15,704.	11,778.	3,926.

FORM 990PF, PART I - TAXES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	114.	114.
FEDERAL TAX PAYMENT - PRIOR YE	331.	
FEDERAL ESTIMATES - PRINCIPAL	532.	
TOTALS	977.	114.
	=====	=====

RUBY R VALE FOUNDATION II

65-0659181

FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
MAP MANAGEMENT FEES	70.	70.
TOTALS	70.	70.

RUBY R VALE FOUNDATION II

65-0659181

FORM 990PF, PART II - OTHER INVESTMENTS

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COST/
FMV
C OR F

ENDING
BOOK VALUE

ENDING
FMV

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ----
MUTUAL FUNDS FIXED	C	736,035.	729,020.
MUTUAL FUNDS EQUITY	C	533,175.	662,833.
MUTUAL FUNDS ALTERNATIVE INVES	C	139,628.	166,905.
TOTALS		1,408,838.	1,558,758.

TOTALS

RUBY R VALE FOUNDATION II
 Schedule D Detail of Long-term Capital Gains and Losses

65-0659181

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
PUBLICLY TRADED SECURITIES					
1204. BARCLAYS BANK PLC IPATH	02/05/2009	01/27/2017	29,160.00	40,660.00	-11,500.00
BLOOMBERG COMMODITY INDEX	08/12/1981	04/10/2017	72.00	10.00	62.00
.952 DXC TECHNOLOGY CO	06/03/2013	04/17/2017	6,427.00	4,559.00	1,868.00
100. B/E AEROSPACE INC	06/03/2013	05/04/2017	13,750.00	7,406.00	6,344.00
75. BECTON DICKINSON & CO					
266.651 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO	VAR	05/04/2017	2,637.00	2,666.00	-29.00
42. DXC TECHNOLOGY CO	08/12/1981	05/04/2017	3,261.00	427.00	2,834.00
400. DELTA AIR LINES INC	03/24/2014	05/04/2017	19,403.00	13,291.00	6,112.00
103.11 GOLDMAN SACHS ABSOLUTE RETURN	VAR	05/04/2017	980.00	944.00	36.00
50. KLX INC-WHEN ISSUED	06/03/2013	05/04/2017	2,402.00	1,795.00	607.00
3. VERITIV CORP-W/I	04/18/2013	05/04/2017	124.00	101.00	23.00
500. HPE & MICRO FOCUS TEMPORARY CUSIP	08/12/1981	09/05/2017	2,025.00	287.00	1,738.00
600. FIFTH THIRD BANCORP	04/18/2013	12/01/2017	18,274.00	9,582.00	8,692.00
200. FRANKLIN RES INC COM	03/24/2014	12/01/2017	8,604.00	10,430.00	-1,826.00
50. GOLDMAN SACHS GROUP INC COM	06/03/2013	12/01/2017	12,410.00	8,067.00	4,343.00
200. HERSHEY FOODS CORP COM	VAR	12/01/2017	22,008.00	17,581.00	4,427.00
100. INTERNATIONAL BUSINESS MACHS CORP	12/21/2010	12/01/2017	15,374.00	14,563.00	811.00
200. LINCOLN NATIONAL CORP	03/24/2014	12/01/2017	15,194.00	10,434.00	4,760.00
200. MAGNA INTERNATIONAL ISIN CA5592224011	03/24/2014	12/01/2017	11,209.00	9,382.00	1,827.00
100. MANPOWER GROUP INC	12/09/2013	12/01/2017	12,822.00	8,159.00	4,663.00
200. METHANEX CORP SEDOL 2654416	VAR	12/01/2017	10,664.00	12,229.00	-1,565.00
400. NIKE INC CL B	VAR	12/01/2017	24,019.00	15,491.00	8,528.00
150. PACKAGING CORP OF AMERICA COM	03/24/2014	12/01/2017	17,535.00	10,677.00	6,858.00
200. PROCTER & GAMBLE CO	VAR	12/01/2017	18,020.00	14,645.00	3,375.00
200. QUALCOMM	VAR	12/01/2017	13,110.00	12,640.00	470.00
300. SKYWORKS SOLUTIONS INC COM	03/24/2014	12/01/2017	30,696.00	11,204.00	19,492.00
400. INVESCO LTD ISIN BMG491BT1088 SEDOL B28XP76	VAR	12/01/2017			
50. JAZZ PHARMACEUTICALS PLC SEDOL B405ZN4	12/09/2013	12/01/2017	6,942.00	5,892.00	1,050.00
Totals					

USA
7F0870 1.000

