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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2017

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning 2017, and ending 20

Name of foundation **VNTC COTTEE ALVIN SHERMAN FAMILY FOUNDATION**
 011635
 Number and street (or P O box number if mail is not delivered to street address) Room/suite
 P.O. BOX 709
 City or town, state or province, country, and ZIP or foreign postal code
VALLEY FORGE, PA 19482-0709

A Employer identification number
65-0419459

B Telephone number (see instructions)

C If exemption application is pending, check here

D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 2,353,901.**

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	49,587.	49,025.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,497,585.			
b Gross sales price for all assets on line 6a	2,302,930.			
7 Capital gain net income (from Part IV, line 2)		1,497,585.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	1,547,172.	1,546,610.		
13 Compensation of officers, directors, trustees, etc.	1,150.			1,150.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	134.	109.		25.
17 Interest				
18 Taxes (attach schedule) (see instructions)	468.	468.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23.	1,752.	577.	NONE	1,175.
25 Contributions, gifts, grants paid	100,300.			100,300.
26 Total expenses and disbursements. Add lines 24 and 25.	102,052.	577.	NONE	101,475.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	1,445,120.			
b Net investment income (if negative, enter -0-)		1,546,033.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	27,689.	19,387.	19,387.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 4	1,531,069.	2,232,333.	2,334,514.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)	269.			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,559,027.	2,251,720.	2,353,901.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,559,027.	2,251,720.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,559,027.	2,251,720.		
31	Total liabilities and net assets/fund balances (see instructions)	1,559,027.	2,251,720.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,559,027.
2	Enter amount from Part I, line 27a	2 1,445,120.
3	Other increases not included in line 2 (itemize) INCOME IN 2017 TAX IN 2016	3 3,795.
4	Add lines 1, 2, and 3	4 3,007,942.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 5	5 756,222.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 2,251,720.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)

			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 2,302,930.		805,345.	1,497,585.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))		
a			1,497,585.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,497,585.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	95,392.	1,851,008.	0.051535
2015	99,791.	1,898,036.	0.052576
2014	59,362.	1,995,952.	0.029741
2013	51,924.	1,207,938.	0.042986
2012	41,025.	1,066,040.	0.038484
2 Total of line 1, column (d)			2 0.215322
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.043064
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 4,347,341.
5 Multiply line 4 by line 3.			5 187,214.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 15,460.
7 Add lines 5 and 6			7 202,674.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 101,475.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Row 1: Exempt operating foundations... 30,921. Row 2: Tax under section 511... NONE. Row 3: Add lines 1 and 2... 30,921. Row 4: Subtitle A (income) tax... NONE. Row 5: Tax based on investment income... 30,921. Row 6: Credits/Payments. Row 6a: 2017 estimated tax payments... 269. Row 6b: Exempt foreign organizations... NONE. Row 6c: Tax paid with application... 43,000. Row 6d: Backup withholding... Row 7: Total credits and payments... 43,269. Row 8: Enter any penalty... 954. Row 9: Tax due... Row 10: Overpayment... 11,394. Row 11: Enter the amount of line 10 to be Credited to 2018 estimated tax... 11,394. Refunded

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes, No, and a third column). Row 1a: During the tax year, did the foundation attempt to influence any national, state, or local legislation... X. Row 1b: Did it spend more than \$100 during the year... X. Row 1c: Did the foundation file Form 1120-POL... X. Row 2: Has the foundation engaged in any activities... X. Row 3: Has the foundation made any changes... X. Row 4a: Did the foundation have unrelated business gross income... X. Row 4b: If "Yes," has it filed a tax return... Row 5: Was there a liquidation, termination... X. Row 6: Are the requirements of section 508(e)... Row 7: Did the foundation have at least \$5,000 in assets... X. Row 8a: Enter the states to which the foundation reports... FL. Row 8b: If the answer is "Yes" to line 7... X. Row 9: Is the foundation claiming status as a private operating foundation... X. Row 10: Did any persons become substantial contributors... X.

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>VANGUARD NATIONAL TRUST CO</u> Telephone no ▶ _____ Located at ▶ <u>PO BOX 709, VALLEY FORGE, PA</u> ZIP+4 ▶ <u>19482</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ _____		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions				
	Organizations relying on a current notice regarding disaster assistance, check here				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		1,150.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 LOCATE QUALIFIED TAX EXEMPT ORGANIZATIONS. DONATE TO THEM TO FUTHER THEIR TAX EXEMPT PURPOSE.

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,054,535.
b	Average of monthly cash balances	1b	152,237.
c	Fair market value of all other assets (see instructions).	1c	2,206,772.
d	Total (add lines 1a, b, and c)	1d	4,413,544.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,413,544.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	66,203.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,347,341.
6	Minimum investment return. Enter 5% of line 5	6	217,367.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	217,367.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	30,921.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	30,921.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	186,446.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	186,446.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	186,446.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	101,475.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	101,475.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	101,475.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				186,446.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			88,895.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012	NONE			
b From 2013	NONE			
c From 2014	NONE			
d From 2015	NONE			
e From 2016	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>101,475.</u>				
a Applied to 2016, but not more than line 2a			88,895.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount				12,580.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				173,866.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2013	NONE			
b Excess from 2014	NONE			
c Excess from 2015	NONE			
d Excess from 2016	NONE			
e Excess from 2017	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 13</p>				<p>100,300.</p>
Total				<p>100,300.</p>
<p>b Approved for future payment</p>				
Total				<p>3b</p>

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|---|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| (1) Cash | | X |
| (2) Other assets | | X |
| b Other transactions | | |
| (1) Sales of assets to a noncharitable exempt organization | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | X |
| (3) Rental of facilities, equipment, or other assets | | X |
| (4) Reimbursement arrangements | | X |
| (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.


(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

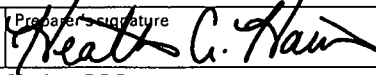
Sign Here  | 11/14/2018 | TRUST OFFICER

Signature of officer or trustee Date Title

ANN BINDER

May the IRS discuss this return with the preparer shown below? See instructions Yes No

Paid Preparer Use Only

Print/Type preparer's name HEATHER A. HAWES	Preparer's signature 	Date 11/14/2018	Check <input type="checkbox"/> if self-employed	PTIN P01379658
Firm's name ▶ ERNST & YOUNG U.S. LLP	Firm's address ▶ 99 WOOD AVENUE SOUTH ISELIN, NJ 08830		Firm's EIN ▶ 34-6565596	Phone no 732-767-9100

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AGNC INVT CORP COM	7,001.	6,439.
ALLIANCE RESOURCE PARTNERS LP	2,093.	2,093.
CVS CORP COM	1,399.	1,399.
CYS INVT INC COM	1,399.	1,399.
CHEVRON TEXACO CORP	1,458.	1,458.
FLAH & CRUM/CLAYMORE PFD INCOME FD	4,722.	4,722.
MFA MORTGAGE INVESTMENTS IN C	5,910.	5,910.
PIONEER NAT RES CO COM	11.	11.
POWERSHARES QQQ	3,688.	3,688.
PROSHARES ULTRA S&P 500 ETF	252.	252.
SCHWAB GOVERNMENT MONEY FUND	21.	21.
VANGUARD TOTAL INTERNATIONAL STOCK INDE	7,532.	7,532.
VANGUARD TOTAL BOND MARKET I NDEX FD ADM	1,042.	1,042.
VANGUARD HIGH DIVIDEND YIELD ETF	570.	570.
VANGUARD INTERMEDIATE-TERM INVESTMENT-GR	724.	724.
VANGUARD SHORT-TERM CORPORAT E ADMIRAL S	335.	335.
VANGUARD TOTAL INTERNATIONAL BOND IDX F	2,066.	2,066.
VMMR FEDERAL PORTFOLIO	282.	282.
VMMR-FEDERAL INCOME	15.	15.
VANGUARD TOTAL STOCK MARKET IDX FD ADMIR	5,627.	5,627.
XL GROUP LTD COM	3,440.	3,440.
TOTAL	49,587.	49,025.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE- INCOME	25.		25.
INVESTMENT MANAGEMENT FEES	109.	109.	
TOTALS	134.	109.	25.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES ON QUALIFIED	322.	322.
FOREIGN TAXES ON NONQUALIFIED	146.	146.
TOTALS	468.	468.

VNTC COTTEE ALVIN SHERMAN FAMILY FOUNDATION

65-0419459

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
VANGUARD TOTAL INTERNATIONAL S	C	714,275.	745,288.
VANGUARD TOTAL BOND MARKET IND	C	156,318.	155,164.
VANGUARD INTERMEDIATE-TERM INV	C	93,902.	92,950.
VANGUARD SHORT-TERM INVESTMENT	C	62,499.	62,090.
VANGUARD TOTAL INTERNATIONALA B	C	133,927.	133,068.
VANGUARD TOTAL STOCK MARKET IN	C	1,071,412.	1,145,954.
TOTALS		2,232,333.	2,334,514.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

COST ADJ- MISSIN COST INFO FROM PRIOR TR
INCOME IN 2018 TAX IN 2017

755,512.
710.

TOTAL

756,222.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

VANGUARD NATIONAL TRUST COMPANY

ADDRESS:

PO BOX 709
VALLEY FORGE, PA 19482

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION 1,150.

COMPENSATION EXPLANATION:

TRUST ADMIN FEES

OFFICER NAME:

ALVIN SHERMAN

ADDRESS:

300 ISLAND BLVD APT 1605
AVENTURA, FL 33160

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION: 1,150.
=====

RECIPIENT NAME:
TEMPLE BETH EL
ADDRESS:
1351 S 14TH AVE
HOLLYWOOD, FL 33020
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
OTHER PUBLIC CHARITY
AMOUNT OF GRANT PAID 250.

RECIPIENT NAME:
NOVA
ADDRESS:
3301 COLEGE AVE
FT LAUDERDALE, FL 33314
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
NOVA ORTHODONTICS
ADDRESS:
3301 COLLEGE AVE
FT LAUDERDALE, FL 33314
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENREAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHAHRITY
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
NOVA (THOMAS CHILDREN)
ADDRESS:
3301 COLLEGE AVE
FL LAUDERDALE, FL 33314
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
PO BOX 330607
MIAMI, FL 33233
AMOUNT OF GRANT PAID 12,200.

RECIPIENT NAME:
Hamptons International Film Festival Inc
ADDRESS:
47 NEWTOWN LANE
EAST HAMPTON, NY 11937
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
OTHER PUBLIC CHARITY
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
FISHER HOUSE FOUNDATION
ADDRESS:
111 ROCKVILLE PIKE #420
ROCKVILLE, MD 20850
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
OTHER PUBLIC CHARITY
AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:
WEIZMANN INSTITUTE
ADDRESS:
200 S PARK RD #405
HOLLYWOOD, FL 33021
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
OTHER PUBLIC CHARITY
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
MAGEN DAVID ADOM ISREAL (AFMDA)
ADDRESS:
352 SEVENTH AVENUE STE 400
NEW YORK, NY 10001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
WOUNDED WARRIOR PROJECT
ADDRESS:
PO BOX 758517
TOPEKA, KS 66675-8517
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
OTHER PUBLIC CHARITY
AMOUNT OF GRANT PAID 11,000.

RECIPIENT NAME:
MACULAR DEGENERATION RESEARCH
ADDRESS:
PO BOX 515
NORTHAMPTON, MA 01061
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:
SHRINERS HOSPITALS FOR CHILDREN
ADDRESS:
2900 ROCKY OINT DRIVE
TAMPLA, FL 33607
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
OTHER PUBLIC CHARITY
AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:
JUDICIAL WATCH INC
ADDRESS:
425 3RD ST SW #800
WASHINGTON, DC 20024
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
OTHER PUBLIC CHARITY
AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:
MEDIA RESEARCH CENTER
ADDRESS:
325 S PATRICK ST.
ALEXANDRIA, VA 22314
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
OTHER PUBLIC CHARITY
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
MIGHTY 8TH AIR FORCE MUSSEUM
ADDRESS:
PO BOX 1992
SAVANNAH, GA 31402
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
OTHER PUBLIC CHARITY
AMOUNT OF GRANT PAID 250.

RECIPIENT NAME:
FLORIDA SHERIFF'S ASSOC
ADDRESS:
P O OBOX 12519
TALLAHASSE, FL 32317
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
OTHER PUBLIC CHARITY
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
CIRCLE OF FRIENDS - NSU
Nova Southeastern University
ADDRESS:
3100 RAY FERRERO JR BLVD
FT LAUDERDALE, FL 33314-7796
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 250.

RECIPIENT NAME:
FIRST SERVE MAIMI
ADDRESS:
6501 NW 36TH ST STE 300
Miami, FL 33166
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATIONS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
MEMORIAL FOUNDATION
ADDRESS:
3711 GARFIELD ST
HOLLYWOOD, FL 33021
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
FOUNDATION STATUS OF RECIPIENT:
OTHER PUBLIC CHARITY
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
 JCC- Jewish Community Center
 ADDRESS:
 18900 NE 25TH AVE
 MIAMI, FL 33180
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 GENERAL OPERATIONS
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
 CITIZENS INTERESTED IN ARTS
 ADDRESS:
 7000 ISLAND BOULEVARD
 Aventura, FL 33160
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 GENERAL OPERATIONS
 FOUNDATION STATUS OF RECIPIENT:
 PUBLIC CHARITY
 AMOUNT OF GRANT PAID 250.

RECIPIENT NAME:
 PACIFIC LEGAL FOUNDATION
 ADDRESS:
 3900 LENNANE DR
 SACRAMENTO, CA 95834
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 FURTHER THE ORGANIZATION'S CHARITABLE PURPOSE
 FOUNDATION STATUS OF RECIPIENT:
 OTHER PUBLIC CHARITY
 AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID: 100,300.
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