

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation A H BEAN FOUNDATION INC		A Employer identification number 63-6134142	
Number and street (or P O box number if mail is not delivered to street address) 2222 9TH STREET		Room/suite	B Telephone number (see instructions) (205) 391-5720
City or town, state or province, country, and ZIP or foreign postal code TUSCALOOSA, AL 35401		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10,139,839	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	153,564	153,564	153,564	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 	-37,955			
	b Gross sales price for all assets on line 6a 3,566,782				
	7 Capital gain net income (from Part IV, line 2) . . .		52		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	112,049	109,194	112,049	
	12 Total. Add lines 1 through 11	227,658	262,810	265,613	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	4,077			4,077
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	8,030	8,030		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	59,164	8,110		51,054
	24 Total operating and administrative expenses. Add lines 13 through 23	71,271	16,140		55,131
	25 Contributions, gifts, grants paid	421,250			421,250
	26 Total expenses and disbursements. Add lines 24 and 25	492,521	16,140		476,381
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-264,863			
	b Net investment income (if negative, enter -0-)		246,670		
	c Adjusted net income (if negative, enter -0-) . . .			265,613	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	171,789	43,957	43,957
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,531,256	2,875,678	3,435,623
	c Investments—corporate bonds (attach schedule)	3,163,956	2,666,545	2,663,299
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	3,015,354	3,015,354	3,996,960	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,882,355	8,601,534	10,139,839	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	8,882,355	8,601,534	
	30 Total net assets or fund balances (see instructions)	8,882,355	8,601,534	
31 Total liabilities and net assets/fund balances (see instructions) .	8,882,355	8,601,534		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,882,355
2 Enter amount from Part I, line 27a	2	-264,863
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	8,617,492
5 Decreases not included in line 2 (itemize) ▶ _____	5	15,958
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,601,534

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	52
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	509,333	12,051,095	0 042264
2015	572,136	11,438,956	0 050016
2014	547,429	10,422,215	0 052525
2013	535,593	10,548,006	0 050777
2012	434,407	10,536,717	0 041228
2 Total of line 1, column (d)			2 0 236810
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047362
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 9,875,780
5 Multiply line 4 by line 3			5 467,737
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,467
7 Add lines 5 and 6			7 470,204
8 Enter qualifying distributions from Part XII, line 4			8 476,381

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,467
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,467
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,467
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,888
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,888
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	421
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 421 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13	Yes	
14	The books are in care of REGIONS BANK TRUST Telephone no (205) 391-5720			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CONNIE OSWALT 3824 BLACKBERRY LANE NORTHPORT, AL 35473	BOARD MEMBER 000 00	0	0	0
SCOTT RIDINGS 7500 52ND STREET NORTHPORT, AL 35473	BOARD MEMBER 000 00	0	0	0
TOMMY KNIGHT 6015 FLATWOODS ROAD NORTHPORT, AL 35473	BOARD MEMBER 000 00	0	0	0
REGIONS BANK 2222 9TH STREET TUSCALOOSA, AL 35401	TRUSTEE 000 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 CENTRAL CHURCH OF CHRIST 304 HARGROVE ROAD TUSCALOOSA, ALABAMA 35401	98,750
2 AMERICAN CHRISTIAN ACADEMY 2300 VETERANS MEMORIAL PARKWAY TUSCALOOSA, AL 35404	58,750
3 HIGH SOCKS FOR HOPE 3617 MCFARLAND BLVD NORTHPORT, AL 35476	58,000
4 SHELTON STATE COMMUNITY COLLEGE FOUNDATION 9500 OLD GREENSBORO ROAD TUSCALOOSA, AL 35405	46,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,907,998
b	Average of monthly cash balances.	1b	121,217
c	Fair market value of all other assets (see instructions).	1c	3,996,958
d	Total (add lines 1a, b, and c).	1d	10,026,173
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,026,173
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	150,393
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	9,875,780
6	Minimum investment return. Enter 5% of line 5.	6	493,789

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	493,789
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,467
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,467
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	491,322
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	491,322
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	491,322

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	476,381
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	476,381
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,467
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	473,914

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				491,322
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			102,061	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>476,381</u>				
a Applied to 2016, but not more than line 2a			102,061	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				374,320
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				117,002
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

REGIONS BANK
2222 9TH STREET
TUSCALOOSA, AL 35401
(205) 391-5720

b The form in which applications should be submitted and information and materials they should include

1 SUBMISSION MUST BE IN WRITING 2 SUBMISSION MUST STATE PURPOSE OF REQUEST 3 ORGANIZATION MAKING SUBMISSION MUST BE NON-PROFIT OR EDUCATION RELATED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE B ABOVE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	421,250
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . .				
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue				
a HUNTING LEASE INCOME				
b TAL SETTLEMENT FEES				
c OTHER RECEIPTS/REFUNDS				
d REFUNDS OF SUPPORT				
e _____				
12 Subtotal Add columns (b), (d), and (e). .				
13 Total. Add line 12, columns (b), (d), and (e).				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-05-01 Date	***** Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☒ No
--

Paid Preparer Use Only	Print/Type preparer's name G ALAN HARTLEY	Preparer's Signature	Date 2018-05-01	Check if self-employed ☒	PTIN P01218658
	Firm's name ► MORRISON & SMITH LLP				Firm's EIN ► 63-0401542
	Firm's address ► PO BOX 20647 TUSCALOOSA, AL 354020647				Phone no (205) 349-2424

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLATWOODS BAPTIST CHURCH 4520 70TH AVENUE NORTHPORT, AL 35473	NONE		GENERAL SUPPORT	35,250
CENTRAL CHURCH OF CHRIST 304 HARGROVE ROAD TUSCALOOSA, AL 35401	NONE		GENERAL SUPPORT	98,750
SHELTON STATE COMM COLL 9500 OLD GREENSBORO ROAD TUSCALOOSA, AL 35405	NONE		SCHOLARSHIPS	46,000
WITH CHILD LTD2420 W 8TH STREET SIOUX FALLS, SD 571045638	NONE		GENERAL SUPPORT	8,000
SCOTTSDALE BIBLE CHURCH 2500 NORTH SCOTTSDALE ROA SCOTTSDALE, AZ 85257	NONE		GENERAL SUPPORT	5,000
Total ▶ 3a				421,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CHRISTIAN ACADEMY 2300 VETERANS MEMORIAL PK TUSCALOOSA, AL 354044158	NONE		GENERAL SUPPORT	58,750
TUSCALOOSA WARRIORS BASKETBALL 1130 UNIVERSITY BLVD SUITE B9 TUSCALOOSA, AL 35401	NONE		GENERAL SUPPORT	7,000
VOICE OF THE MARTYRSPO BOX 443 BARTLESVILLE, OK 740050443	NONE		GENERAL SUPPORT	5,000
HARVEST COMPASSION CENTER 1501 ESTES AVENUE ELK GROVE, IL 60007	NONE		GENERAL SUPPORT	11,000
TRINITY PRESBYTERIAN CHURCH 5518 RICE MINE ROAD TUSCALOOSA, AL 35406	NONE		GENERAL SUPPORT	6,000
Total ► 3a				421,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHOENIX RESCUE MISSION 1801 S 35TH AVENUE PHOENIX, AZ 85009	NONE		GENERAL SUPPORT	12,000
THROUGH THE BIBLE RADIO NETWORK PO BOX 7100 PASADENA, CA 91109	NONE		GENERAL SUPPORT	22,000
CHRISTIAN HOMES AND FAMILIES PO BOX 270 ABILENE, TX 79604	NONE		GENERAL SUPPORT	2,000
FOREVER YOUNG FOUNDATION 1424 S STAPLEY DRIVE MESA, AZ 85204	NONE		GENERAL SUPPORT	2,000
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD JACKSONVILLE, FL 32256	NONE		GENERAL SUPPORT	3,500
Total ▶ 3a				421,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BILLY GRAHAM EVANGELICAL ASSOC 1 BILLY GRAHAM PARKWAY CHARLOTTE, NC 28201	NONE		GENERAL SUPPORT	3,000
MOUNTAIN HOPE GOOD SHEPHERD MED CLI 312 PRINCE STREET SEVIERVILLE, TN 37862	NONE		GENERAL SUPPORT	5,000
HIGH SOCKS FOR HOPE 3617 MCFARLAND BLVD NORTHPORT, AL 35476	NONE		GENERAL SUPPORT	58,000
SAMARITAN'S PURSEPO BOX 3000 BOONE, NC 28607	NONE		GENERAL SUPPORT	14,500
HOPE CHRISTIAN CHURCH 58 MOUNT VERNON STREET WINCHESTER, MA 01890	NONE		GENERAL SUPPORT	8,000
Total ▶ 3a				421,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAISHA PROJECTPO BOX 570 OKLAHOMA CITY, OK 73101	NONE		GENERAL SUPPORT	2,000
SEWING HOPE FOUNDATION 1 NE 2ND STREET SUITE 20 OKLAHOMA CITY, OK 73104	NONE		GENERAL SUPPORT	1,000
WORLD HOPE INTERNATIONAL 1330 BRADDOCK PLACE SUITE 301 ALEXANDRIA, VA 22314	NONE		GENERAL SUPPORT	3,500
BERACHAH CHURCH2815 SAGE ROAD HOUSTON, TX 77056	NONE		GENERAL SUPPORT	2,000
NORTHPORT BAPTIST CHURCH 1004 MAIN AVENUE NORTHPORT, AL 35476	NONE		GENERAL SUPPORT	2,000
Total ▶ 3a				421,250

TY 2017 Accounting Fees Schedule**Name:** A H BEAN FOUNDATION INC**EIN:** 63-6134142**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	4,077			4,077

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: A H BEAN FOUNDATION INC

EIN: 63-6134142

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SECURITIES SOLD 1/1/17 TO 9/30/17		PURCHASE			3,371,709	3,419,252			-47,543	
SECURITIES SOLD 10/1/17 TO 12/31/17		PURCHASE			171,258	160,843			10,415	
SECURITIES SOLD 10/1/17 TO 12/31/17		PURCHASE			23,763	24,642			-879	

TY 2017 Investments Corporate Bonds Schedule

Name: A H BEAN FOUNDATION INC

EIN: 63-6134142

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BOND FUNDS-FIXED INCOME	2,666,545	2,663,299

TY 2017 Investments Corporate Stock Schedule

Name: A H BEAN FOUNDATION INC
EIN: 63-6134142

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	21,510	35,070
AIR PRODUCTS AND CHEMICALS	14,979	18,049
ALLIANT CORP	29,999	32,810
ALTRIA GROUP, INC.	25,344	28,850
ARTHUR GALLAGHER & CO.	29,755	39,866
AT&T INC	40,509	43,546
BB&T CORP	30,181	41,765
BANK OF AMERICA	24,991	26,568
BARON EMERGING MARKETS INST.	150,697	196,555
BLACKROCK INC.	26,619	41,097
BRISTOL MYERS SQUIBB CO	13,981	13,482
CISCO SYSTEMS INC.		
CHEVRON CORP	38,733	47,572
CHUBB LIMITED	36,884	45,300
COCA COLA, INC.	28,527	31,244
DOMINION RES INC VA	30,220	33,235
EATON CORP	28,786	37,135
ELI LILLY & CO.	30,879	33,446
EXXON MOBIL CORP	39,593	41,820
FASTENAL CO.		
FRANKLIN INCOME FUND	87,996	85,361
GENERAL ELECTRIC CO.	27,063	17,031
GENERAL MILLS		
HASBRO INC.	13,077	14,542
HELMERICH & PAYNE INC.	27,626	25,856
HOLLYWOODFRONTIER CORPORATION	21,980	30,681
HOME DEPOT	14,793	17,058
INTEL CORP		
INVESCO LTD.	15,248	15,347
J. P. MORGAN CHASE & CO.	21,004	60,956

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KAR AUCTION SERVICES, INC.	13,144	15,658
KRAFT HEINZ CO.	40,683	37,791
LOCKHEED MARTIN CORP	30,466	38,526
LYONDELLBASELL INDUSTRIES CL A	32,027	41,922
MAINGATE MLP FUND	102,535	91,195
MERCK & CO. INC.	45,538	45,016
METLIFE, INC.	26,909	28,819
MICROSOFT CORP	22,505	38,493
NEXTERA ENERGY INC.	12,281	35,924
OCCIDENTAL PETROLEUM	15,088	14,364
OMNICOM GROUP INC.	30,397	26,437
PEPSICO INC.	23,145	34,777
PFIZER INC.	45,379	47,086
PPL CORP	30,496	23,553
PNC FINANCIAL SERVICES		
PROCTER & GAMBLE	30,448	31,882
PRUDENTIAL FINANCIAL INC.	36,864	56,915
QUALCOMM INC	25,530	29,449
RAYTHEON CO.	14,243	18,973
REGAL ENTERTAINMENT GROUP	31,774	33,963
REPUBLIC SVCS INC. CL A		
SABRE CORP.	15,016	14,350
SCHLUMBERGER LTD.	40,374	33,695
SOUTHERN COMPANY		
TARGET CORP		
UPS	12,775	13,107
US BANCORP	25,906	31,612
VANGUARD DEVELOPED MARKETS INDEX	491,136	588,510
VANGUARD HIGH DVD YIELD ETF	84,624	102,756
VANGUARD MID-CAP INDEX FD ADM	294,505	363,463

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD SMALL CAP INDEX	309,045	364,333
VERIZON COMMUNICATIONS	26,432	29,641
WAL MART STORES INC.	25,739	38,216
WASTE MANAGEMENT INC	22,869	34,520
WELLS FARGO & CO.	32,118	57,030
WESTROCK COMPANY	14,713	19,405
XILINX INC.		

TY 2017 Other Assets Schedule**Name:** A H BEAN FOUNDATION INC**EIN:** 63-6134142**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LAND AND TIMBER	3,015,352	3,015,352	3,996,958
MINERAL INTERESTS-NON PRODUCING	2	2	2

TY 2017 Other Decreases Schedule

Name: A H BEAN FOUNDATION INC
EIN: 63-6134142

Description	Amount
ACCRETION OF PREMIUMS	15,958

TY 2017 Other Expenses Schedule**Name:** A H BEAN FOUNDATION INC**EIN:** 63-6134142**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FIDUCIARY FEES	51,054			51,054
INSURANCE-HUNTING LEASES	2,470	2,470		
MANAGEMENT/APPRAISAL FEES	5,640	5,640		

TY 2017 Other Income Schedule**Name:** A H BEAN FOUNDATION INC**EIN:** 63-6134142**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL/GAS ROYALTIES	5,028	5,028	5,028
LESS PRODUCTION TAX	-528	-528	-528
HUNTING LEASE INCOME	16,316	16,316	16,316
TAL SETTLEMENT FEES	88,354	88,354	88,354
OTHER RECEIPTS/REFUNDS	24	24	24
REFUNDS OF SUPPORT	2,855		2,855

TY 2017 Taxes Schedule**Name:** A H BEAN FOUNDATION INC**EIN:** 63-6134142

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY AND EXCISE TAXES	8,030	8,030		