

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

CURTIS FINLAY FOUNDATION INC.

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 298

A Employer identification number

63-1080992

B Telephone number

251-867-7706

C If exemption application is pending, check here ►

4

D 1. Foreign organizations, check here ►

2

2. Foreign organizations meeting the 85% test, check here and attach computation ►

3

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

4

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

5

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method: Cash Accrual
 Other (specify) _____

► \$ 15,090,072. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3 Dividends and interest from securities	464.	464.	464.	STATEMENT 1
5a Gross rents	464,617.	464,617.	464,617.	STATEMENT 2
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	173,119.			
7 Capital gain net income (from Part IV, line 2)		173,119.		
8 Net short-term capital gain			N/A	
9 Income modifications				
10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss)	397,843.	397,843.	397,843.	STATEMENT 3
11 Other income	1,036,043.	1,036,043.	862,924.	
12 Total. Add lines 1 through 11	60,000.	30,000.	0.	30,000.
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	STMT 4	6,600.	5,280.	1,320.
c Other professional fees	STMT 5	36,262.	29,052.	7,210.
17 Interest				
18 Taxes	STMT 6	9,269.	389.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23		112,131.	64,721.	38,530.
25 Contributions, gifts, grants paid		700,000.		700,000.
26 Total expenses and disbursements Add lines 24 and 25		812,131.	64,721.	0.
27 Subtract line 26 from line 12:		223,912.		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		971,322.		
c Adjusted net income (if negative, enter -0-)			862,924.	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		1,037,696.	789,758.	789,758.
	2 Savings and temporary cash investments		465,552.	466,016.	466,016.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 7	3,675,000.	3,675,000.	3,986,539.
	b Investments - corporate stock	STMT 8	4,223,961.	4,591,367.	5,973,151.
	c Investments - corporate bonds	STMT 9	3,688,665.	3,792,645.	3,874,608.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		13,090,874.	13,314,786.	15,090,072.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted		13,090,874.	13,314,786.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		13,090,874.	13,314,786.	
	31 Total liabilities and net assets/fund balances		13,090,874.	13,314,786.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,090,874.
2 Enter amount from Part I, line 27a	2	223,912.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	13,314,786.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,314,786.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UBS LT (#7666)			P		
b UBS ST (#7667)			P		
c UBS LT (#7667)			P		
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 819,577.		814,485.		5,092.	
b 1,313,206.		1,347,216.		-34,010.	
c 706,269.		504,232.		202,037.	
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a				5,092.	
b				-34,010.	
c				202,037.	
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	173,119.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	733,000.	15,039,980.	.048737
2015	679,578.	14,774,253.	.045997
2014	675,202.	14,098,068.	.047893
2013	661,696.	14,128,431.	.046834
2012	636,282.	13,730,974.	.046339

2 Total of line 1, column (d)

.235800

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

.047160

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5

15,758,783.

5 Multiply line 4 by line 3

743,184.

6 Enter 1% of net investment income (1% of Part I, line 27b)

9,713.

7 Add lines 5 and 6

752,897.

8 Enter qualifying distributions from Part XII, line 4

738,530.If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	} 19,426.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	} 0.
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6	Credits/Payments:	} 19,426.
a	2017 estimated tax payments and 2016 overpayment credited to 2017	
b	Exempt foreign organizations - tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments. Add lines 6a through 6d	} 8,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax ► Refunded	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	} X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c	Did the foundation file Form 1120-POL for this year?	} X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	
(1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>	} X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	
If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	} X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	
If "Yes," attach the statement required by General Instruction T		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	} X
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ► <u>AL</u>	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G ? If "No," attach explanation	} X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► RICHARD D. FINLAY Telephone no. ► 251-867-7706 Located at ► P.O. BOX 298, BREWTON, AL ZIP+4 ► 36427		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1b	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
		N/A	
		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD D FINLAY P.O. BOX 298 BREWTON, AL 36427	DIRECTOR 0.00	20,000.	0.	0.
SALLY FINLAY P.O. BOX 298 BREWTON, AL 36427	DIRECTOR 0.00	20,000.	0.	0.
PAUL D OWENS JR P.O. BOX 1229 BREWTON, AL 36427	DIRECTOR 0.00	20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2017)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

►

0.
Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,393,859.
b	Average of monthly cash balances	1b	1,411,377.
c	Fair market value of all other assets	1c	1,193,528.
d	Total (add lines 1a, b, and c)	1d	15,998,764.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,998,764.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	239,981.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,758,783.
6	Minimum investment return. Enter 5% of line 5	6	787,939.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	787,939.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	19,426.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	19,426.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	768,513.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	768,513.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	768,513.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	738,530.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	738,530.
b	Cash distribution test (attach the required schedule)	5	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	6	738,530.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				768,513.
2 Undistributed income, if any, as of the end of 2017			693,846.	
a Enter amount for 2016 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 738,530.			693,846.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount	0.			44,684.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				723,829.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE SUPPLEMENT ATTACHED				700,000.
Total			► 3a	700,000.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	464.	
4 Dividends and interest from securities			14	464,617.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	397,843.	
8 Gain or (loss) from sales of assets other than inventory			18	173,119.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)	0.		1,036,043.	0.	
13 Total. Add line 12, columns (b), (d), and (e)	13		1,036,043.	13	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

CURTIS FINLAY FOUNDATION INC.

63-1080992

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SAVINGS INTEREST	464.46	464.	464.
TOTAL TO PART I, LINE 3	464.	464.	464.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - IBM	472.	0.	472.	472.	472.
DIVIDENDS - UBS	156,839.	0.	156,839.	156,839.	156,839.
INTEREST - FEDERAL AGENCY BONDS	138,983.	0.	138,983.	138,983.	138,983.
INTEREST - UBS	168,323.	0.	168,323.	168,323.	168,323.
TO PART I, LINE 4	464,617.	0.	464,617.	464,617.	464,617.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	397,843.	397,843.	397,843.
TOTAL TO FORM 990-PF, PART I, LINE 11	397,843.	397,843.	397,843.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,600.	5,280.	0.	1,320.
TO FORM 990-PF, PG 1, LN 16B	6,600.	5,280.	0.	1,320.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	36,052.	28,842.	0.	7,210.
OTHER FEES	210.	210.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	36,262.	29,052.	0.	7,210.

FORM 990-PF	TAXES	STATEMENT	6
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	389.	389.	0.	0.
FEDERAL EXCISE TAX	8,880.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	9,269.	389.	0.	0.

CURTIS FINLAY FOUNDATION INC.

63-1080992

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FEDERAL AGENCY BONDS	X		3,675,000.	3,986,539.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,675,000.	3,986,539.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,675,000.	3,986,539.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	4,584,567.	5,960,055.
IBM STOCK	6,800.	13,096.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,591,367.	5,973,151.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,792,645.	3,874,608.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,792,645.	3,874,608.

Curtis Finlay Foundation, Inc. (EIN: 63-1080992)

SUPPLEMENT TO FORM 990-PF

2017

Page 1

Part XV - Line 3 - Grants and Contributions Paid During the Year

Recipient Name and Address	Foundation Status	Purpose of Grant or Contributions	Amount
Brandon Patterson		Coastal Alabama Community College	5,000.00
Brooklyn Raye Linzy		Pensacola State College	5,000.00
Caleb Lane Chavers		Coastal Alabama Community College	5,000.00
Charnesia Knight		University of Alabama	5,000.00
Clayton Thomas Fischer		Troy University	5,000.00
Courtney Grantham		Florida Institute of Ultrasound	5,000.00
Elizabeth Nicole Simpson		University of Alabama at Birmingham	5,000.00
Ethan Lewis Bollenbacher		Troy University	5,000.00
Frank Mooney Nalty III		University of Alabama	5,000.00
Grace Ruzic		Auburn University	5,000.00
Jessica Rogers		Dauphin Island Sea Lab	2,250.00
Jordan Olivia Grantham		Coastal Alabama Community College	5,000.00
Joseph Lamar Booker		University of South Alabama	5,000.00
Kate Ashton Smith		University of Alabama at Birmingham	5,000.00
Kelsey C Thompson		Athens State College	5,000.00
Kelsey C Thompson		Athens State College	5,000.00
Leslie D McCreary		Academic Scholarship	5,000.00
Madison Arrington		Auburn University	5,000.00
Madison Arrington		Auburn University	5,000.00
Maggie Elizabeth Rowell		Auburn University	5,000.00
Malloray Morgan Diamond		University of Alabama	5,000.00
Margaret Anne Adams		University of Alabama	5,000.00
Margaret Caroline Thomas		University of Alabama	5,000.00
Mary Allison Peace		Troy University	5,000.00
Robert Jacob Najor		Troy University	5,000.00
Trevor Lee Reaves		University of Alabama at Birmingham	5,000.00
William Brock		Embry-Riddle Aeronautical University	5,000.00
Zachary Griffin		University of Alabama	5,000.00
			<u>137,250</u>

Curtis Finlay Foundation, Inc. (EIN: 63-1080992)
SUPPLEMENT TO FORM 990-PF
2017

Page 2

Part XV - Line 3 - Grants and Contributions Paid During the Year

Recipient Name and Address	Foundation Status	Purpose of Grant or Contributions	Amount
Damascus Baptist Church	Public	Unrestricted Support	1,000
T R Miller High School Band	Public	Unrestricted Support	5,000
Birmingham Children's Theater	Public	Brewton Stage Performances	10,000
Pollard United Methodist Church	Public	Unrestricted Support	5,000
Escambia Career Readiness Center	Public	Nat'l Skills USA Championship Competition Sponsorship	2,000
Distinguished Young Woman of Escambia County, AL	Public	Scholarship Awards Pageant	500
Pollard United Methodist Church	Public	Unrestricted Support	10,000
Chamber of Commerce - Brewton-East Brewton	Public	Unrestricted Support	1,234
Escambia County Regional Child Advocacy Center	Public	Unrestricted Support	10,000
Christian Community Benevolent Fund	Public	Unrestricted Support	10,000
Appleton Volunteer Fire Department	Public	Unrestricted Support	5,000
Friendship Volunteer Fire Department	Public	Unrestricted Support	5,000
Lambeth Volunteer Fire Department	Public	Unrestricted Support	5,000
McCall Volunteer Fire Department	Public	Unrestricted Support	5,000
Roberts Volunteer Fire Department	Public	Unrestricted Support	5,000
Wallace Volunteer Fire Department	Public	Unrestricted Support	5,000
Escambia County Fire & Rescue Squad	Public	Unrestricted Support	15,000
Flomaton High School Band	Public	Unrestricted Support	25,000
W S Neal High School Band	Public	Unrestricted Support	10,000
T R Miller High School Band	Public	Unrestricted Support	10,000
Jay High School	Public	Band Program	10,000
United Fund of Brewton & East Brewton	Public	Unrestricted Support	10,000
W S Neal Quarterback Club	Public	Unrestricted Support	17,016
Rottschaefer Day Care, Inc	Public	Maintenance	10,000
FSH Society, Inc	Public	Unrestricted Support	2,000
Miss Alabama Pageant, Inc	Public	Catherine Crosby Community Service Award Scholarship	10,000
Brewton Area YMCA	Public	Maintence Fund	25,000
Pollard United Methodist Church	Public	Unrestricted Support	25,000
Wilmer Hall Children's Home	Public	In Memoriam - Elizabeth Anne Owens	15,000
St Peter Baptist Church	Public	Maintenance	4,000
First United Methodist Church_ Brewton	Public	Food Pantry	10,000
St Stephen's Episcopal Church	Public	Food Pantry	30,000
Brewton Public Library	Public	Unrestricted Support	25,000
Escambia County AL Drug Court	Public	Unrestricted Support	15,000
Fishers of Men Ministries - Alabama South	Public	Unrestricted Support	2,500
The Christmas Project	Public	Unrestricted Support	5,000
Alabama Wildlife Federation	Public	AWF Natureplex	100,000
Fishers of Men Ministries - Alabama South	Public	Unrestricted Support	2,500
My Father's Arrow	Public	Unrestricted Support	5,000
Catawba Springs Baptist Church	Public	Unrestricted Support	4,000
St Jude Children's Research Hospital	Public	In Memoriam - Capt. Philip James Nordmeyer, USN	5,000
St Maurice Catholic Church	Public	In Memoriam - Philip James Nordmeyer	5,000
Hanberry Cemetery	Public	Unrestricted Support	3,500
Pollard United Methodist Church	Public	Unrestricted Support	10,000
Turtle Point Environmental Science Center	Public	In Honor of Dr Darryl Seany	5,000
Auditory-Verbal Center, Inc	Public	In Honor of Miss Emma Smith	2,500
Pollard United Methodist Church	Public	Unrestricted Support	5,000
Flomaton Public Library	Public	Unrestricted Support	5,000
T R Miller High School Band	Public	Unrestricted Support	10,000
T R Miller High School	Public	Tennis Court Construction	25,000
City of East Brewton	Public	Mayor's Discretionary Fund	15,000
			<u>562,750</u>

GRANT TOTAL **700,000**

CURTIS FINLAY FOUNDATION INC.(EIN: 63-1080992)
SUPPLEMENT TO FORM 990-PF
DECEMBER 31, 2017

	<u>BOOK VALUE</u>	<u>FMV</u>
PART II - BALANCE SHEET		
Line 10 a Investments - U.S and State Obligations		
Federal Home Loan Bank Bond, 4 7%, 3/18/2025	675,000	660,949
Federal Farm Credit Bank Bond, 3 96%, 09/01/2033	<u>3,000,000</u>	<u>3,325,590</u>
	<u><u>3,675,000</u></u>	<u><u>3,986,539</u></u>
Line 10 b Investments - Corporate Stock		
Common Stocks - See Listing Attached	4,499,997	5,867,271
Unsettled Options - See Listing Attached	(29,705)	(29,382)
Commodities - See Listing Attached	114,275	122,166
IBM - 80 Shares Common	<u>6,800</u>	<u>13,096</u>
	<u><u>4,591,367</u></u>	<u><u>5,973,151</u></u>
Line 10 c - Corporate Bonds		
Certificates of Deposit - See Listing Attached	100,000	101,842
Corporate Bonds - See Listing Attached	3,483,602	3,557,265
Preferred Securities - See Listing Attached	105,685	106,040
Government Bonds - See Listing Attached	<u>103,358</u>	<u>109,461</u>
	<u><u>3,792,645</u></u>	<u><u>3,874,608</u></u>