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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation IRVIN LANSKY FOUNDATION		A Employer identification number 62-1859941
Number and street (or P.O. box number if mail is not delivered to street address) 5400 POPLAR AVENUE	Room/suite 100	B Telephone number (901) 683-3526
City or town, state or province, country, and ZIP or foreign postal code MEMPHIS, TN 38119		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 12212085.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		30.	30.		
4 Dividends and interest from securities		105741.	105741.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		489158.			Statement 1
b Gross sales price for all assets on line 6a		3758420.			
7 Capital gain net income (from Part IV, line 2)			489358.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		594929.	595129.		
13 Compensation of officers, directors, trustees, etc.		119672.	28980.		90692.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees Stmt 2		110591.	110591.		0.
17 Interest					
18 Taxes Stmt 3		3779.	3779.		0.
19 Depreciation and depletion					
20 Occupancy		21352.	0.		21352.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 4		1505.	0.		1505.
24 Total operating and administrative expenses. Add lines 13 through 23		256899.	143350.		113549.
25 Contributions, gifts, grants paid		482000.			482000.
26 Total expenses and disbursements Add lines 24 and 25		738899.	143350.		595549.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-143970.			
b Net investment income (if negative, enter -0-)			451779.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1 Cash - non-interest-bearing	87931.	84635.	84635.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock Stmt 6	10704846.	10719630.	12127450.	
	c Investments - corporate bonds				
		11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶ 25951.					
Less: accumulated depreciation ▶ 25951.		25951.	0.	0.	
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		10818728.	10804265.	12212085.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted	10818728.	10804265.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances	10818728.	10804265.		
	31 Total liabilities and net assets/fund balances	10818728.	10804265.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10818728.
2 Enter amount from Part I, line 27a	2	-143970.
3 Other increases not included in line 2 (itemize) ▶ Unrealized capital gain	3	155458.
4 Add lines 1, 2, and 3	4	10830216.
5 Decreases not included in line 2 (itemize) ▶ See Statement 5	5	25951.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10804265.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e 3758420.		3269062.	489358.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			489358.	
2 Capital gain net income or (net capital loss)		2		489358.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	525513.	10848464.	.048441
2015	577493.	11573394.	.049898
2014	573302.	11714125.	.048941
2013	566253.	11115117.	.050944
2012	538018.	10244160.	.052519
2 Total of line 1, column (d)			2 .250743
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 .050149
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 11784546.
5 Multiply line 4 by line 3			5 590983.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4518.
7 Add lines 5 and 6			7 595501.
8 Enter qualifying distributions from Part XII, line 4			8 595549.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ Refunded ☐

6a	0.
6b	0.
6c	0.
6d	0.

1	4518.
2	0.
3	4518.
4	0.
5	4518.
7	0.
8	141.
9	4659.
10	
11	

Part VIII Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0. (2) On foundation managers \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. TN

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of ROBERT K. ALVAREZ Telephone no. 901-683-3526		
Located at 5400 POPLAR, SUITE 100, MEMPHIS, TN		ZIP+4 38119
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		119672.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
LPL FINANCIAL 4707 EXECUTIVE DRIVE, SAN DIEGO, CA 92121	INVESTMENT ASSETS MANAGER	60441.
GERBER TAYLOR - ONE COMMERCE SQUARE, SUITE 1900, MEMPHIS, TN 38103	INVESTMENT ASSETS MANAGER	50150.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11873705.
b	Average of monthly cash balances	1b	90301.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11964006.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11964006.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	179460.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11784546.
6	Minimum investment return. Enter 5% of line 5	6	589227.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	589227.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	4518.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4518.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	584709.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	584709.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	584709.

Part XIII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	595549.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	595549.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4518.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	591031.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				584709.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	29769.			
b From 2013	16725.			
c From 2014	1475.			
d From 2015	5650.			
e From 2016				
f Total of lines 3a through e	53619.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$	595549.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				584709.
e Remaining amount distributed out of corpus	10840.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	64459.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	29769.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	34690.			
10 Analysis of line 9:				
a Excess from 2013	16725.			
b Excess from 2014	1475.			
c Excess from 2015	5650.			
d Excess from 2016				
e Excess from 2017	10840.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Statement 8

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADVANCE MEMPHIS P.O. BOX 2201 MEMPHIS, TN 38101	NONE	PUBLIC CHARITY	JOBS FOR LIFE PROGRAM	62000.
AGAPE P.O. BOX 11411 MEMPHIS, TN 38111	NONE	PUBLIC CHARITY	PCN PROGRAM - EDUCATION	100000.
ARISE2READ 2000 APPLING ROAD MEMPHIS, TN 38016	NONE	PUBLIC CHARITY	TEACH READING SKILLS TO ELEMENTARY SCHOOL CHILDREN	20000.
BOYS AND GIRLS CLUB 44 S. Rembert MEMPHIS, TN 38104	NONE	PUBLIC CHARITY	FUND TECHNICAL TRAINING CENTER PROGRAM	30000.
CHRIST COMMUNITY HEALTH CENTER 2595 CENTRAL AVENUE MEMPHIS, TN 38104	NONE	PUBLIC CHARITY	FAMILIES MATTER PROGRAM	50000.
Total	See continuation sheet(s)			482000.
b Approved for future payment				
None				
Total				0.

Form 990-PF (2017)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513 or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	30.		
4 Dividends and interest from securities			14	105741.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			14	7382.		481776.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue.						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)		0.		113153.		481776.
13 Total Add line 12, columns (b), (d), and (e)						594929.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

IRVIN LANSKY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LPL FINANCIAL ACCT NO 16863307	P	Various	Various
b	LPL FINANCIAL ACCT NO 25003572	P	Various	Various
c	LPL FINANCIAL ACCT NO 25003572	P	Various	Various
d	LPL FINANCIAL ACCT NO 25864294	P	Various	Various
e	LPL FINANCIAL ACCT NO 25864294	P	Various	Various
f	LPL FINANCIAL ACCT NO 25864294	P	Various	Various
g	LPL FINANCIAL ACCT NO 34358819	P	Various	Various
h	LPL FINANCIAL ACCT NO 38693632	P	Various	Various
i	LPL FINANCIAL ACCT NO 38693632	P	Various	Various
j	LPL FINANCIAL ACCT NO 70293460	P	Various	Various
k	LPL FINANCIAL ACCT NO 70293460	P	Various	Various
l	LPL FINANCIAL ACCT NO 57678999	P	Various	Various
m	LPL FINANCIAL ACCT NO 57678999	P	Various	Various
n	GT OFFSHORE FUND, LTD., CLASS C	P	Various	05/31/17
o	GT OFFSHORE FUND, LTD., CLASS C	P	Various	12/31/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12246.	10478.	1768.
b	52018.	45402.	6616.
c	274894.	204310.	70584.
d	27178.	24055.	3123.
e	544083.	597016.	-52933.
f	9517.		9517.
g	352343.	363668.	-11325.
h	582116.	545021.	37095.
i	359772.	320402.	39370.
j	216134.	213926.	2208.
k	216981.	159010.	57971.
l	324183.	326316.	-2133.
m	454573.	300224.	154349.
n	200000.	99211.	100789.
o	125000.	60023.	64977.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1768.
b			6616.
c			70584.
d			3123.
e			-52933.
f			9517.
g			-11325.
h			37095.
i			39370.
j			2208.
k			57971.
l			-2133.
m			154349.
n			100789.
o			64977.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gains Dividends						
b						
c						
d						
e						
f						
g						
h						
i						
j						
k						
l						
m						
n						
o						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 7382.			7382.			
b						
c						
d						
e						
f						
g						
h						
i						
j						
k						
l						
m						
n						
o						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a			7382.			
b						
c						
d						
e						
f						
g						
h						
i						
j						
k						
l						
m						
n						
o						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2	489358.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }			3	N/A		

IRVIN LANSKY FOUNDATION

62-1859941

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
HOPE WORKS, INC. 1930 UNION AVENUE MEMPHIS, TN 38104-4029	NONE	PUBLIC CHARITY	PERSONAL AND CAREER DEVELOPMENT PROGRAM	70000.
JEWISH FOUNDATION OF MEMPHIS 5118 PARK AVENUE, SUITE 308 MEMPHIS, TN 38117	NONE	PUBLIC CHARITY	JEWISH FAMILY SERVICES	15000.
MEMPHIS ATHLETIC MINISTRIES 2107 BALL ROAD MEMPHIS, TN 38114	NONE	PUBLIC CHARITY	EDUCATION	15000.
MEMPHIS LIBRARY FOUNDATION 3030 POPLAR AVENUE MEMPHIS, TN 38111	NONE	PUBLIC CHARITY	CRITICAL THINKING SKILLS TRAINING.	30000.
MID-SOUTH MINORITY TADP, INC. 158 MADISON AVENUE MEMPHIS, TN 38103	NONE	PUBLIC CHARITY	TECHNICAL ASSISTANCE AND DEVELOPMENT	25000.
NEIGHBORHOOD CHRISTIAN CENTER 785 JACKSON AVENUE MEMPHIS, TN 38017	NONE	PUBLIC CHARITY	SUMMER INSTITUTE AND EDUCATION	25000.
NEIGHBORHOOD CHRISTIAN CENTER 785 JACKSON AVENUE MEMPHIS, TN 38017	NONE	PUBLIC CHARITY	COLLEGE AND ARTS SCHOLARSHIP PROGRAM.	25000.
WORD OF FAITH CHURCH 3528 SHARPE AVENUE MEMPHIS, TN 38111	NONE	PUBLIC CHARITY	ADULT EDUCATION	10000.
YOUTH LEADERSHIP MEMPHIS, INC. 1244 LYNNFIELD ROAD, SUITE 141 MEMPHIS, TN 38119	NONE	PUBLIC CHARITY	EDUCATE AND TEACH JOB SKILLS TO INNER-CITY YOUTH.	5000.
Total from continuation sheets				220000.

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 16863307			Various	Various
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
		(f) Gain or Loss		
	12246.	10478.	0.	0.
				1768.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 25003572			Various	Various
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
		(f) Gain or Loss		
	52018.	45402.	0.	0.
				6616.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 25003572			Various	Various
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
		(f) Gain or Loss		
	274894.	204310.	0.	0.
				70584.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 25864294				Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
27178.	24255.	0.	0.	2923.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 25864294				Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
544083.	597016.	0.	0.	-52933.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 25864294				Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
9517.	0.	0.	0.	9517.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 34358819				Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
352343.	363668.	0.	0.	-11325.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 38693632				Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
582116.	545021.	0.	0.	37095.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 38693632				Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
359772.	320402.	0.	0.	39370.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 70293460				Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
216134.	213926.	0.	0.	2208.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 70293460				Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
216981.	159010.	0.	0.	57971.	

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 57678999			Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
324183.	326316.	0.	0.	-2133.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
LPL FINANCIAL ACCT NO 57678999			Various	Various
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
454573.	300224.	0.	0.	154349.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
GT OFFSHORE FUND, LTD., CLASS C .		Purchased	Various	05/31/17
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
200000.	99211.	0.	0.	100789.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
GT OFFSHORE FUND, LTD., CLASS C		Purchased	Various	12/31/17
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
125000.	60023.	0.	0.	64977.

Capital Gains Dividends from Part IV	7382.
Total to Form 990-PF, Part I, line 6a	489158.

Form 990-PF	Other Professional Fees			Statement	2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
INVESTMENT FEES - GT	50150.	50150.		0.	
INVESTMENT FEES - LPL	3905.	3905.		0.	
INVESTMENT FEES - LPL	56536.	56536.		0.	
To Form 990-PF, Pg 1, ln 16c	110591.	110591.		0.	

Form 990-PF	Taxes			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FOREIGN TAX PAID	3779.	3779.		0.	
To Form 990-PF, Pg 1, ln 18	3779.	3779.		0.	

Form 990-PF	Other Expenses			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
OFFICE SUPPLIES	297.	0.		297.	
COMPUTER LINE	1028.	0.		1028.	
BANK CHARGES	180.	0.		180.	
To Form 990-PF, Pg 1, ln 23	1505.	0.		1505.	

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	5
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Description	Amount
Addition of Accum Depreciation not deducted	25951.
Total to Form 990-PF, Part III, line 5	25951.

Form 990-PF	Corporate Stock	Statement	6
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Description	Book Value	Fair Market Value
LPL STRATEGIC INVESTMENTS (LIST ATTACHED)	658087.	728683.
LPL MONEY MANAGER INVESTMENTS (LIST ATTACHED)	5497457.	6356241.
GT OFFSHORE FUND, LTD. CLASS C	4564086.	5042526.
Total to Form 990-PF, Part II, line 10b	10719630.	12127450.

Form 990-PF Part VIII - List of Officers, Directors Statement 7
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
ROBERT K. ALVAREZ 5400 POPLAR AVENUE, SUITE 100 MEMPHIS, TN 38119	TRUSTEE/DIRECTOR 8.00	57961.	0.	0.
MONTE WEAVER 1935 OAK SHADOWS CIRCLE WEST MEMPHIS, TN 38119	TRUSTEE/DIRECTOR 8.00	57961.	0.	0.
MARK PUCKETT 8919 KILBIRNIE COVE GERMANTOWN, TN 38139	DIRECTOR 0.50	0.	0.	0.
TOM LAMB 2929 MEADOW WOOD COVE GERMANTOWN, TN 38138	DIRECTOR 0.50	1000.	0.	0.
GEORGE W. ALBRIGHT 5430 PECAN GROVE LANE MEMPHIS, TN 38120	DIRECTOR 0.50	750.	0.	0.
WILSON BARTON, JR. 319 WELDON PLACE MEMPHIS, TN 38117	DIRECTOR 0.50	1000.	0.	0.
ROBERT C. GREEN 6663 PRINCE EDWARD PLACE MEMPHIS, TN 38120	DIRECTOR 0.50	1000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		119672.	0.	0.

Form 990-PF	Grant Application Submission Information	Statement	8
	Part XV, Lines 2a through 2d		

Name and Address of Person to Whom Applications Should be Submitted

ROBERT K. ALVAREZ
5400 POPLAR AVENUE, SUITE 100
MEMPHIS, TN 38119

Telephone Number

901-683-3526

Form and Content of Applications

GRANT REQUESTS ARE SUBMITTED ON GRANT APPLICATION FORM PROVIDED BY ORGANIZATION ALONG WITH COPY OF THE REQUESTING GRANTEE'S IRS DETERMINATION LETTER AND MOST RECENT FORM 990.

Any Submission Deadlines

NONE

Restrictions and Limitations on Awards

THE APPLICANT'S PROGRAM MUST BE WITHIN THE MISSION OF THE ORGANIZATION AND THE APPLICANT MUST COMPLY WITH THE PROGRAM DESCRIBED IN THE GRANT APPLICATION. ALL AWARDS MUST BE APPROVED BY THE DIRECTORS OF THE ORGANIZATION WITHIN THEIR DISCRETION..