

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2017

Department of the Treasury Internal Revenue Service

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Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending

THE ASSISI FOUNDATION OF MEMPHIS, INC. 515 ERIN DRIVE MEMPHIS, TN 38117
G Check all that apply: Initial return, Final return, Address change
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 229,776,183.
J Accounting method: Accrual

A Employer identification number: 62-1558722
B Telephone number: (901)-684-1564
C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include contributions, interest, dividends, gross rents, net gain, gross sales, other income, total operating and administrative expenses, and total expenses and disbursements.

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SCANNED AUG 30 2018

ADMINISTRATIVE AND OPERATING EXPENSES

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		1,146,004.	3,233,694.	3,233,694.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		95,539.	12,760.	12,760.
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) STATEMENT 7		82,802,982.	88,135,926.	88,135,926.
	c	Investments – corporate bonds (attach schedule) STATEMENT 8		23,942,093.	25,767,836.	25,767,836.
	11	Investments – land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) STATEMENT 9		104,766,845.	109,609,478.	109,609,478.	
14	Land, buildings, and equipment basis 4,618,882.					
	Less accumulated depreciation (attach schedule) SEE STMT 10		1,602,394.	3,109,615.	3,016,488.	
15	Other assets (describe SEE STATEMENT 11)				1.	
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)		215,863,078.	229,776,183.	229,776,183.	
LIABILITIES	17	Accounts payable and accrued expenses		122,678.	190,079.	
	18	Grants payable		4,065,496.	3,029,485.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)			1.	
	23	<b>Total liabilities</b> (add lines 17 through 22)		4,188,175.	3,219,564.	
NET ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		211,674,903.	226,556,619.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions)		211,674,903.	226,556,619.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		215,863,078.	229,776,183.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	211,674,903.
2	Enter amount from Part I, line 27a	2	-1,897,868.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 12	3	16,733,232.
4	Add lines 1, 2, and 3	4	226,510,267.
5	Decreases not included in line 2 (itemize)	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	226,510,267.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 27,205,289.		21,590,132.	5,615,157.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			5,615,157.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>			2	5,615,157.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 <span style="border: 1px solid black; padding: 2px;">}</span>			3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2016	10,864,804.	205,902,559.	0.052767	
2015	11,235,007.	220,949,073.	0.050849	
2014	11,403,061.	226,499,950.	0.050345	
2013	10,444,883.	210,561,588.	0.049605	
2012	11,253,691.	191,906,996.	0.058641	
2 Total of line 1, column (d)			2	0.262207
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3	0.052441
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4	219,108,073.
5 Multiply line 4 by line 3			5	11,490,246.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	83,176.
7 Add lines 5 and 6			7	11,573,422.
8 Enter qualifying distributions from Part XII, line 4			8	11,182,623.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b	1	166,352.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3 Add lines 1 and 2	3	166,352.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	166,352.
6 Credits/Payments.		
a 2017 estimated tax pmts and 2016 overpayment credited to 2017	6 a	56,441.
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments Add lines 6a through 6d	7	56,441.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	109,911.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered See instructions TN		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: N/A	X	
14	The books are in care of: JAN YOUNG Telephone no: (901) 684-1564 Located at: 515 ERIN DRIVE MEMPHIS TN ZIP + 4: 38117		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year: N/A		N/A
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country.	Yes	No
			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here.		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If 'Yes,' list the years: 20 __, 20 __, 20 __, 20 __	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year, did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5 b	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If 'Yes' to 6b, file Form 8870		6 b		X
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7 b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** SEE STATEMENT 13

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14				
		246,330.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
		0.	0.	0.
KAREN KITCHENS 515 ERIN DR. MEMPHIS, TN 38117	PROGRAMS OFFI 32	87,541.	0.	0.
ERNESTINE SMITH 515 ERIN DR. MEMPHIS, TN 38117	PROGRAMS MGR. 40	85,056.		0.
KARLA O. DAVIS 515 ERIN DR. MEMPHIS, TN 38117	PROGRAMS MGR. 40	72,193.	0.	0.
COLBY T. WAMBLE 515 ERIN DRIVE MEMPHIS, TN 38117	OPS/GRANT MGR 40	51,085.	0.	0.

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DIXON HUGHES GOODMAN 999 SOUTH SHADY GROVE ROAD, STE 400 MEMPHIS, TN 38120	AUDIT FIRM	35,000.
FIDUCIARY MANAGEMENT, INC. 100 EAST WISCONSIN AVE MILWAUKEE, WI 53202	INVESTMENT MANAGER	207,398.
EAGLE ASSET MANAGEMENT, INC. 880 CARILLON PARKWAY ST. PETERSBURG, FL 33733-0520	INVESTMENT MANAGER	67,389.
THE NORTHERN TRUST COMPANY 50 SOUTH LASALLE ST. CHICAGO, IL 60675	INVESTMENT CUSTODIAN	72,218.
LSV ASSET MANAGEMENT ONE NORTH WACKER DR. CHICAGO, IL 60606	INVESTMENT MANAGER	204,839.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	217,028,831.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	2,386,665.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	3,029,248.
<b>d</b> Total (add lines 1a, b, and c)	<b>1 d</b>	222,444,744.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	222,444,744.
<b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	3,336,671.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4.	<b>5</b>	219,108,073.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	10,955,404.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	10,955,404.
<b>2 a</b> Tax on investment income for 2017 from Part VI, line 5	<b>2 a</b>	166,352.
<b>b</b> Income tax for 2017 (This does not include the tax from Part VI)	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b	<b>2 c</b>	166,352.
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	10,789,052.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	10,789,052.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	10,789,052.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	11,182,623.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	11,182,623.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	<b>5</b>	
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	11,182,623.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				10,789,052.
2 Undistributed income, if any, as of the end of 2017.				
a Enter amount for 2016 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012	1,853,483.			
b From 2013	244,164.			
c From 2014	472,761.			
d From 2015	435,551.			
e From 2016	731,794.			
f Total of lines 3a through e	3,737,753.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 11,182,623.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2017 distributable amount				10,789,052.
e Remaining amount distributed out of corpus	393,571.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,131,324.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions.		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions.			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	1,853,483.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	2,277,841.			
10 Analysis of line 9				
a Excess from 2013	244,164.			
b Excess from 2014	472,761.			
c Excess from 2015	435,551.			
d Excess from 2016	731,794.			
e Excess from 2017	393,571.			



**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHMENT 1		N/A		10,499,982.
<b>Total</b>				▶ <b>3a</b> 10,499,982.
b <i>Approved for future payment</i> SEE ATTACHMENT 2		N/A		3,029,485.
<b>Total</b>				▶ <b>3b</b> 3,029,485.





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THE ASSISI FOUNDATION OF MEMPHIS, INC.

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**STATEMENT 1  
FORM 990-PF, PART I, LINE 11  
OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 97,308.		
<b>TOTAL</b>	<u>\$ 97,308.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 2  
FORM 990-PF, PART I, LINE 16B  
ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITING FEES	\$ 35,000.	\$ 26,000.		\$ 9,000.
<b>TOTAL</b>	<u>\$ 35,000.</u>	<u>\$ 26,000.</u>	<u>\$ 0.</u>	<u>\$ 9,000.</u>

**STATEMENT 3  
FORM 990-PF, PART I, LINE 16C  
OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT CUSTODIAN FEES	\$ 72,218.	\$ 72,218.		
INVESTMENT MANAGER FEES	479,626.	479,626.		
<b>TOTAL</b>	<u>\$ 551,844.</u>	<u>\$ 551,844.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 4  
FORM 990-PF, PART I, LINE 18  
TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	\$ 166,352.	\$ 166,352.		
<b>TOTAL</b>	<u>\$ 166,352.</u>	<u>\$ 166,352.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>



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**STATEMENT 5 (CONTINUED)**  
**FORM 990-PF, PART I, LINE 19**  
**ALLOCATED DEPRECIATION**

DATE ACQUIRED	COST BASIS	PRIOR YR DEPR	METHOD	RATE	LIFE	CURRENT YR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
12/07/12	3,000	2,700	S/L	0.1		300	0	0
LIBRARY FURNITURE								
2/01/12	1,915	1,232	S/L	0.1428		273	0	0
OFFICE FURNITURE								
3/06/12	6,414	4,125	S/L	0.1428		916	0	0
BOARD ANNIVERSARY BOOK								
3/26/12	15,200	9,772	S/L	0.1428		2,171	0	0
ORIENTAL RUG								
4/02/12	3,500	2,250	S/L	0.1428		500	0	0
DESK								
6/12/12	2,000	1,287	S/L	0.1428		286	0	0
BOARD ANNIVERSARY BOOK								
VARIOUS	68,991	30,805	S/L	0.1428		9,852	0	0
OFFICE FURNITURE								
VARIOUS	3,855	1,721	S/L	0.1428		550	0	0
PLANTATION SHUTTERS								
10/31/13	5,333	2,381	S/L	0.1428		762	0	0
HP LAPTOP-ELITEBOOK								
2/06/13	2,613	2,026	S/L	0.2		523	0	0
HP DL 350E TOWER SERVER								
5/13/14	13,910	7,303	S/L	0.2		2,782	0	0
OFFICE FURNITURE								
12/31/14	5,368	1,630	S/L	0.1429		767	0	0
PLANTATION SHUTTER/BLINDS								
12/31/14	7,094	2,154	S/L	0.1429		1,014	0	0
BOARDMAX SOFTWARE								
9/18/14	2,070	1,639	S/L	0.2083		431	0	0
MERAKI MR18 CLOUD LICENSE								
12/30/14	3,016	2,136	S/L	0.2917		880	0	0
BAMBOO WOOD FLOORING								
12/31/14	9,628	504	S/L	0.0256		247	0	0
DLP PROJECTOR								
5/26/15	3,114	1,012	S/L	0.2		623	0	0
OFFICE EQUIPMENT								
11/30/15	3,153	709	S/L	0.2		631	0	0
OFFICE FURNITURE								
2/15/15	13,983	3,746	S/L	0.1429		1,998	0	0
LIGHTING FIXTURES								
2/26/15	19,988	5,355	S/L	0.1429		2,856	0	0
WINDOW BLINDS								
3/04/15	7,094	1,901	S/L	0.1429		1,014	0	0
OFFICE FURNITURE								
3/04/15	4,550	1,219	S/L	0.1429		650	0	0
OFFICE CHAIRS								



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**STATEMENT 5 (CONTINUED)**  
**FORM 990-PF, PART I, LINE 19**  
**ALLOCATED DEPRECIATION**

DATE ACQUIRED	COST BASIS	PRIOR YR DEPR	METHOD	RATE	LIFE	CURRENT YR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
3/04/15	1,862	499	S/L	0.1429		266	0	0
LIFT CABINETS								
12/15/15	6,669	1,072	S/L	0.1429		953	0	0
WATER HEATER								
1/27/15	5,975	1,121	S/L	0.1		598	0	0
BOARD ROOM RENOVATION								
4/30/15	18,884	3,068	S/L	0.1		1,888	0	0
LIGHTING CONVERSION								
5/05/15	14,660	2,382	S/L	0.1		1,466	0	0
LIBRARY FLOORING								
9/30/15	9,541	1,312	S/L	0.1		954	0	0
OFFICE FURNITURE								
5/03/16	266	19	S/L	0.1429		38	0	0
SPRING CM SOFTWARE- BOARD								
3/22/16	10,000	1,667	S/L	0.3333		3,333	0	0
BUILDING ROOF								
VARIOUS	38,723	248	S/L		39	993	0	0
ASPHALT PAVING PARKING LO								
VARIOUS	24,620	616	S/L	0.05		1,231	0	0
BUILDING ALARM								
5/09/17	15,733		S/L	0.0714		1,123	0	0
OFFICE FURNITURE								
8/30/17	275		S/L	0.0714		20	0	0
TECHNOLOGY EQUIPMENT								
10/26/17	2,049		S/L	0.0714		146	0	0

**STATEMENT 6**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALARM MONITORING/BUILDING SECURITY \$	6,954.	\$ 3,477.		\$ 3,477.
AUTO EXPENSE	1,295.	648.		647.
BANK CHARGES	2,206.	1,103.		1,103.
BENEFITS & PAYROLL TAXES	87,962.			
BOARD EXPENSE	39,997.	19,998.		19,999.
COMPUTER EXPENSE	9,243.	4,621.		4,622.
EQUIPMENT RENTALS & LEASES	10,194.	5,097.		5,097.
GRANT SUPPORT & EVALUATION	35,486.			35,486.
INSURANCE - PROP/D&O/GEN'L LIAB	37,633.	18,817.		18,816.
JANITORIAL SERVICE	15,355.	7,677.		7,678.
LANDSCAPING & LAWN MAINTENANCE	11,505.	5,752.		5,753.
MEMBERSHIP DUES ,BOOKS & SUBSCRIPTIONS	6,586.	3,293.		3,293.

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**STATEMENT 6 (CONTINUED)**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES AND EXPENSE .....	\$ 14,780.	\$ 7,390.		\$ 7,390.
POSTAGE .....	705.	352.		353.
REPAIRS & MAINTENANCE .....	10,435.	5,217.		5,218.
TELECOMMUNICATIONS .....	14,453.	7,226.		7,227.
UTILITIES .....	24,106.	12,053.		12,053.
<b>TOTAL</b>	<b>\$ 328,895.</b>	<b>\$ 102,721.</b>	<b>\$ 0.</b>	<b>\$ 138,212.</b>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

<u>CORPORATE STOCKS</u>	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS - PUBLICLY TRADED	MKT VAL	\$ 88,135,926.	\$ 88,135,926.
	TOTAL	<u>\$ 88,135,926.</u>	<u>\$ 88,135,926.</u>

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 10C**  
**INVESTMENTS - CORPORATE BONDS**

<u>CORPORATE BONDS</u>	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED-INCOME SECURITIES -PUBLICLY TRADED	MKT VAL	\$ 25,767,836.	\$ 25,767,836.
	TOTAL	<u>\$ 25,767,836.</u>	<u>\$ 25,767,836.</u>

**STATEMENT 9**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

<u>OTHER INVESTMENTS</u>	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET MUTUAL FUNDS	MKT VAL	\$ 12,177,220.	\$ 12,177,220.
<b>TOTAL OTHER INVESTMENTS</b>		<u>\$ 12,177,220.</u>	<u>\$ 12,177,220.</u>
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
FOREIGN EQUITY FUNDS - PUBLICLY TRADED	MKT VAL	35,280,818.	35,280,818.
HEDGED EQUITY FUND	MKT VAL	10,564,186.	10,564,186.
<b>TOTAL OTHER PUBLICLY TRADED SECURITIES</b>		<u>\$ 45,845,004.</u>	<u>\$ 45,845,004.</u>
<u>OTHER SECURITIES</u>			
ALTERNATIVE INVESTMENTS-ABSOLUTE RETURN	MKT VAL	51,587,254.	51,587,254.
<b>TOTAL OTHER SECURITIES</b>		<u>\$ 51,587,254.</u>	<u>\$ 51,587,254.</u>

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**STATEMENT 9 (CONTINUED)**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

OTHER SECURITIES

TOTAL \$ 109609478. \$109,609,478.

**STATEMENT 10**  
**FORM 990-PF, PART II, LINE 14**  
**LAND, BUILDINGS, AND EQUIPMENT**

<u>CATEGORY</u>	<u>BASIS</u>	<u>ACCUM. DEPREC.</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
FURNITURE AND FIXTURES	\$ 589,687.	\$ 362,081.	\$ 227,606.	\$ 227,606.
MACHINERY AND EQUIPMENT	289,038.	265,344.	23,694.	23,694.
BUILDINGS	2,634,297.	833,107.	1,801,190.	1,801,190.
LAND	958,757.		958,757.	958,757.
MISCELLANEOUS	147,103.	141,862.	5,241.	5,241.
TOTAL	<u>\$ 4,618,882.</u>	<u>\$ 1,602,394.</u>	<u>\$ 3,016,488.</u>	<u>\$ 3,016,488.</u>

**STATEMENT 11**  
**FORM 990-PF, PART II, LINE 15**  
**OTHER ASSETS**

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ROUNDING	\$ 1.	
ROUNDING		\$ 1.
TOTAL	<u>\$ 1.</u>	<u>\$ 1.</u>

**STATEMENT 12**  
**FORM 990-PF, PART III, LINE 3**  
**OTHER INCREASES**

NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS

TOTAL \$ 16,733,232.

**STATEMENT 13**  
**FORM 990-PF, PART VIII**  
**COMPENSATION EXPLANATION**

**DIXON HUGHES GOODMAN**  
 ANNUAL AUDIT FEES

**FIDUCIARY MANAGEMENT, INC.**  
 INVESTMENT MANAGER FEES

**EAGLE ASSET MANAGEMENT, INC.**  
 INVESTMENT MANAGER FEES

**THE NORTHERN TRUST COMPANY**  
 CUSTODIAN FEES

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STATEMENT 13 (CONTINUED)  
FORM 990-PF, PART VIII  
COMPENSATION EXPLANATION

LSV ASSET MANAGEMENT  
INVESTMENT MANAGER FEES

STATEMENT 14  
FORM 990-PF, PART VIII, LINE 1  
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JACK A. BELZ 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	\$ 0.	\$ 0.	\$ 0.
THOMAS C. FARNSWORTH, III 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
MICHAEL J. BRUNS 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
LEE J. CHASE, III 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
FRED L. DAVIS 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
MOLITOR FORD, JR. 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
JOSEPH M. EVANGELISTI 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
RONALD A. BELZ 515 ERIN DRIVE MEMPHIS, TN 38117	VICE CHAIRMAN 1.00	0.	0.	0.
WILLIAM E. FRULLA 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
THOMAS W. SCHERER 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.

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STATEMENT 14 (CONTINUED)  
 FORM 990-PF, PART VIII, LINE 1  
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
FORREST N. JENKINS 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	\$ 0.	\$ 0.	\$ 0.
ELLEN KLYCE 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
BEVERLY ROBERTSON 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
CHARLES D. SCHAFFLER 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
MARTIN F. THOMPSON 515 ERIN DRIVE MEMPHIS, TN 38117	CHAIRMAN 1.00	0.	0.	0.
C. THOMAS WHITMAN 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
HARRY GOLDSMITH 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
PHILIP R. ZANONE, JR. 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
NANCY LANIGAN 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
PEGGY VEESER 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
ROBERT GOOCH 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
JAN YOUNG 515 ERIN DRIVE MEMPHIS, TN 38117	EXECUTIVE DIREC 45.00	246,330.	0.	0.

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**STATEMENT 14 (CONTINUED)**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP &amp; DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
SUSAN AGUILLARD 515 ERIN DRIVE MEMPHIS, TN 38117	SECRETARY 1.00	\$ 0.	\$ 0.	\$ 0.
<b>TOTAL</b>		<u>\$ 246,330.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 15**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM: THE ASSISI FOUNDATION OF MEMPHIS, INC.  
NAME:  
CARE OF:  
STREET ADDRESS: 515 ERIN DRIVE  
CITY, STATE, ZIP CODE: MEMPHIS, TN 38117  
TELEPHONE: 901-684-1564  
E-MAIL ADDRESS:  
FORM AND CONTENT: SEE ATTACHMENT 3  
SUBMISSION DEADLINES: SEE ATTACHMENT 3  
RESTRICTIONS ON AWARDS: SEE ATTACHMENT 3

**Attachment 1**

**The Assisi Foundation of Memphis, Inc.**  
**Form 990-PF, Part XV, Line 3a**  
**Grants and Contributions Paid during the Year 2017**  
**EIN #62-1558722**

<b>Name of Payee</b>	<b>Status</b>	<b>Amount</b>
St. George's Independent School	501(c)(3) Public Charity	\$22,000.00
Community Foundation of Greater Memphis	501(c)(3) Public Charity	\$25,000.00
Latino Memphis	501(c)(3) Public Charity	\$15,000.00
Church Health Center	501(c)(3) Public Charity	\$500,000.00
The Consortium MMT	501(c)(3) Public Charity	\$100,000.00
University of Memphis	501(c)(3) Public Charity	\$1,000,000.00
Christian Brothers Lasalle High School	501(c)(3) Public Charity	\$20,000.00
Calvary Rescue Mission	501(c)(3) Public Charity	\$500,000.00
Community Alliance for the Homeless	501(c)(3) Public Charity	\$60,000.00
Southern College of Optometry	501(c)(3) Public Charity	\$250,000.00
Community L.I.F.T.	501(c)(3) Public Charity	\$150,000.00
Youth Villages, Inc.	501(c)(3) Public Charity	\$800,000.00
UrbanArt Commission	501(c)(3) Public Charity	\$190,000.00
Community Legal Center	501(c)(3) Public Charity	\$25,000.00
Memphis Oral School for the Deaf	501(c)(3) Public Charity	\$50,000.00
FFOG	501(c)(3) Public Charity	\$2,200.00
WREG Knowledge Bowl	501(c)(3) Public Charity	\$15,000.00
Ave Maria	501(c)(3) Public Charity	\$300,000.00
WKNO	501(c)(3) Public Charity	\$49,400.00

**Attachment 2**

**The Assisi Foundation of Memphis, Inc.**

**Form 990-PF, Part XV, Line 3b**

**Grants and Contributions Approved for Future Payments (as of December 31, 2017)**

**EIN# 62-1558722**

Name of Payee Location Purpose of Grant or Contribution	Status	Amount
Shelby Farms Conservancy <i>Memphis, TN</i> <i>Capital Campaign</i>	501(c)(3) Public Charity	\$500,000
AFM Initiative <i>Memphis, TN</i> <i>Before You Ask</i>	501(c)(3) Public Charity	\$49,452
AFM Initiative <i>Memphis, TN</i> <i>Community Convening</i>	501(c)(3) Public Charity	\$55,847
AFM Initiative <i>Memphis, TN</i> <i>Funders Collaborative</i>	501(c)(3) Public Charity	\$44,071
AFM Initiative <i>Memphis, TN</i> <i>Social Justice &amp; Ethics</i>	501(c)(3) Public Charity	\$143,781
AFM Initiative <i>Memphis, TN</i> <i>Bridges Out of Poverty</i>	501(c)(3) Public Charity	\$188,331
AFM Initiative <i>Memphis, TN</i> <i>Before You Serve</i>	501(c)(3) Public Charity	\$153,303
UrbanArt Commission <i>Memphis, TN</i> <i>Operating Support</i>	501(c)(3) Public Charity	\$30,000
Community Alliance for the Homeless <i>Memphis, TN</i> <i>Operating Support</i>	501(c)(3) Public Charity	\$60,000
South Memphis Alliance, Inc. <i>Memphis, TN</i> <i>The Urban Warehouse</i>	501(c)(3) Public Charity	\$250,000
Community LIFT <i>Memphis, TN</i> <i>Greater Memphis Neighborhood Capacity Building</i>	501(c)(3) Public Charity	\$150,000
Community Foundation of Greater Memphis <i>Memphis, TN</i> <i>Memphis Neighborhoods</i>	501(c)(3) Public Charity	\$100,000