

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

| | | |
|---|--|--|
| Name of foundation J.R. HYDE III FAMILY FOUNDATION | | A Employer identification number 62-1512725 |
| Number and street (or P.O. box number if mail is not delivered to street address) 17 WEST PONTOTOC AVENUE, SUITE 100 | | B Telephone number 9016853416 |
| City or town, state or province, country, and ZIP or foreign postal code MEMPHIS, TN 38103 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 177,129,125. | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | | N/A | |
| 2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B | | | | | |
| 3 Interest on savings and temporary cash investments | | 43,670. | 43,670. | | STATEMENT 2 |
| 4 Dividends and interest from securities | | 1,250,702. | 1,246,704. | | STATEMENT 3 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | 5,837,367. | | | STATEMENT 1 |
| b Gross sales price for all assets on line 6a | | 11,368,674. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | 5,829,254. | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales less returns and allowances | | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | 278,070. | 347,207. | | STATEMENT 4 |
| 12 Total. Add lines 1 through 11 | | 7,409,809. | 7,466,835. | | |
| 13 Compensation of officers, directors, trustees, etc | | 305,553. | 0. | | 305,553. |
| 14 Other employee salaries and wages | | 837,350. | 0. | | 837,350. |
| 15 Pension plans, employee benefits | | 135,984. | 0. | | 135,984. |
| 16a Legal fees STMT 5 | | 23,692. | 0. | | 23,692. |
| b Accounting fees STMT 6 | | 28,452. | 24,952. | | 0. |
| c Other professional fees STMT 7 | | 209,805. | 0. | | 209,805. |
| 17 Interest | | 99,333. | 95,841. | | 0. |
| 18 Taxes STMT 8 | | 268,716. | 111,885. | | 69,645. |
| 19 Depreciation and depletion | | 63,380. | 51. | | |
| 20 Occupancy | | 108,126. | 0. | | 108,126. |
| 21 Travel, conferences, and meetings | | 44,048. | 0. | | 44,048. |
| 22 Printing and publications | | | | | |
| 23 Other expenses STMT 9 | | 1,011,888. | 849,504. | | 160,639. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | | 3,136,327. | 1,082,233. | | 1,894,842. |
| 25 Contributions, gifts, grants paid | | 21,543,709. | | | 21,543,709. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 24,680,036. | 1,082,233. | | 23,438,551. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | -17,270,227. | | | |
| b Net investment income (if negative, enter -0-) | | | 6,384,602. | | |
| c Adjusted net income (if negative, enter -0-) | | | | N/A | |

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | |
|-----------------------------|---|---|----------------|-----------------------|
| | | Beginning of year | End of year | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 3,635,107. | 526,174. | 526,174. |
| | 2 Savings and temporary cash investments | 18,686,933. | 12,472,765. | 12,472,765. |
| | 3 Accounts receivable ▶ 4,702,611. | | | |
| | Less: allowance for doubtful accounts ▶ | 10,731. | 4,702,611. | 4,702,611. |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable STMT 10 ▶ 7,600,000. | | | |
| | Less: allowance for doubtful accounts ▶ 0. | 5,200,000. | 7,600,000. | 7,600,000. |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 11 | 1,031,880. | 1,031,880. | 1,163,444. |
| | c Investments - corporate bonds | | | |
| Liabilities | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less: accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other STMT 12 | 131,948,176. | 119,490,442. | 149,144,633. |
| | 14 Land, buildings, and equipment basis ▶ 2,364,415. | | | |
| | Less: accumulated depreciation ▶ 865,750. | 1,539,584. | 1,498,665. | 1,498,665. |
| | 15 Other assets (describe ▶ STATEMENT 13) | 20,833. | 20,833. | 20,833. |
| | 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 162,073,244. | 147,343,370. | 177,129,125. |
| | 17 Accounts payable and accrued expenses | 13,218. | 3,571. | |
| | 18 Grants payable | | | |
| Net Assets or Fund Balances | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | 2,550,000. | |
| | 21 Mortgages and other notes payable | 4,000,000. | 4,000,000. | STATEMENT 14 |
| | 22 Other liabilities (describe ▶) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 4,013,218. | 6,553,571. | |
| | 24 Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/> | | | |
| | 25 Unrestricted | | | |
| | 26 Temporarily restricted | | | |
| | 26 Permanently restricted <input type="checkbox"/> | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 158,060,026. | 140,789,799. | |
| | 30 Total net assets or fund balances | 158,060,026. | 140,789,799. | |
| | 31 Total liabilities and net assets/fund balances | 162,073,244. | 147,343,370. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|--------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 158,060,026. |
| 2 Enter amount from Part I, line 27a | 2 | -17,270,227. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 140,789,799. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 140,789,799. |

Form 990-PF (2017)

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 1a | | | |
| b SEE ATTACHED STATEMENTS | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e 11,368,674. | | 5,539,420. | 5,829,254. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|------------------------|--------------------------------------|---|---|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | 5,829,254. |

| | | | |
|---|---|---|------------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 5,829,254. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | { } | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---------------------------------------|---|--|
| 2016 | 10,446,185. | 157,872,452. | .066169 |
| 2015 | 8,594,358. | 125,223,012. | .068632 |
| 2014 | 16,326,742. | 98,965,616. | .164974 |
| 2013 | 11,733,277. | 75,250,179. | .155924 |
| 2012 | 17,587,242. | 66,406,905. | .264841 |

| | | |
|--|---|--------------|
| 2 Total of line 1, column (d) | 2 | .720540 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | 3 | .144108 |
| 4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 | 4 | 172,679,471. |
| 5 Multiply line 4 by line 3 | 5 | 24,884,493. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 63,846. |
| 7 Add lines 5 and 6 | 7 | 24,948,339. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 23,438,551. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|----------|----------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 127,692. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b). | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 127,692. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 127,692. |
| 6 Credits/Payments: | | | |
| a 2017 estimated tax payments and 2016 overpayment credited to 2017 | 6a | 182,997. | |
| b Exempt foreign organizations - tax withheld at source | 6b | 0. | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | 0. | |
| d Backup withholding erroneously withheld | 6d | 0. | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 182,997. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | 0. | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 55,305. | |
| 11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | 0. | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | X | |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | X | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> TN | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

Part VII-A: Statements Regarding Activities (continued)

| | Yes | No |
|--|-----|-----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | X | |
| Website address ► WWW.HYDEFUNDATION.ORG | | |
| 14 The books are in care of ► CORIE RIVERS Telephone no. ► 901-685-3416 | | |
| Located at ► 17 WEST PONTOTOC AVENUE, SUITE 100, MEMPHIS, TN ZIP+4 ► 38103 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A |
| 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | | X |
| See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | | |

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|---|----|
| 1a During the year, did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions | | X |
| Organizations relying on a current notice regarding disaster assistance, check here | | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? | | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| If "Yes," list the years ► | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | N/A | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) | N/A | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? | | X |

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 15 | | 305,553. | 39,468. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| LAUREN TAYLOR - 17 W. PONTOTOC AVE., SUITE 200, MEMPHIS, TN 38103 | PROGRAM OFFICER | 183,600. | 29,680. | 0. |
| GRETCHEN MCLENNON - 17 W. PONTOTOC AVE., SUITE 200, MEMPHIS, TN 38103 | PROGRAM OFFICER | 135,718. | 1,336. | 0. |
| KIM TOBIN - 17 W. PONTOTOC AVE., SUITE 200, MEMPHIS, TN 38103 | EXECUTIVE ASSISTANT | 78,200. | 25,111. | 0. |
| LAUREN JENKINS - 17 W. PONTOTOC AVE., SUITE 200, MEMPHIS, TN 38103 | DIRECTOR-GRANTS MANAGEMENT | 70,800. | 28,642. | 0. |
| JESSICA BALL - 17 W. PONTOTOC AVE., SUITE 200, MEMPHIS, TN 38103 | SR PROGRAM ASSISTANT | 80,776. | 2,912. | 0. |

Total number of other employees paid over \$50,000

1

Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|--------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 1,099,913. |
| b | Average of monthly cash balances | 1b | 14,959,399. |
| c | Fair market value of all other assets | 1c | 159,249,796. |
| d | Total (add lines 1a, b, and c) | 1d | 175,309,108. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 175,309,108. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 2,629,637. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 172,679,471. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 8,633,974. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

| | | | |
|----|--|----|------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 8,633,974. |
| 2a | Tax on investment income for 2017 from Part VI, line 5 | 2a | 127,692. |
| b | Income tax for 2017. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 127,692. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 8,506,282. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 8,506,282. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 8,506,282. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|-------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 23,438,551. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 23,438,551. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 23,438,551. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2016 | (c) 2016 | (d) 2017 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2017 from Part XI, line 7 | | | | 8,506,282. |
| 2 Undistributed income, if any, as of the end of 2017 | | | | |
| a Enter amount for 2016 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2017: | | | | |
| a From 2012 | | | | |
| b From 2013 | | | | |
| c From 2014 | | | | |
| d From 2015 | 2,024,372. | | | |
| e From 2016 | 3,098,998. | | | |
| f Total of lines 3a through e | 5,123,370. | | | |
| 4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 23,438,551. | | | | |
| a Applied to 2016, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2017 distributable amount | | | | 8,506,282. |
| e Remaining amount distributed out of corpus | 14,932,269. | | | |
| 5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | 20,055,639. | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a | 20,055,639. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2013 | | | | |
| b Excess from 2014 | | | | |
| c Excess from 2015 | 2,024,372. | | | |
| d Excess from 2016 | 3,098,998. | | | |
| e Excess from 2017 | 14,932,269. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV. **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- ### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOSEPH R. HYDE, III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

JOSEPH R. HYDE, III

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include;

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|---|-------------|
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| PASS THRU-PALLADIAN PARTNERS IV, LLC PER K-1 | NONE | PC | CHARITABLE CONTRIBUTIONS PER PALLADIAN PARTNERS IV, LLC K-1. | 12. |
| PASS THRU-PALLADIAN PARTNERS V, LLC PER K-1 | NONE | PC | CHARITABLE CONTRIBUTIONS PER PALLADIAN PARTNERS V, LLC K-1. | 815. |
| PASS THRU-PALLADIAN PARTNERS VIII-A, LP PER K-1 | NONE | PC | CHARITABLE CONTRIBUTIONS FROM PALLADIAN PARTNERS VIII-A, LP K-1. | 24. |
| PASS-THRU-ALTIUS ASSOC PRIVATE EQUITY FD II, LP PER K-1 | NONE | PC | CHARITABLE CONTRIBUTIONS PER ALTIUS ASSOC PRIVATE EQUITY FD II, LP K-1. | 2. |
| PASS-THRU-ALTIUS ASSOC PRIVATE EQUITY FD, LP PER K-1 | NONE | PC | CHARITABLE CONTRIBUTIONS PER ALTIUS ASSOCIATES PRIVATE EQUITY FUND, LP K-1. | 64. |
| Total | SEE CONTINUATION SHEET(S) | | | 21,543,709. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | 0. |

Part XVII. Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--|-------|-----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | |
| | (2) Other assets | 1a(2) | |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| | (4) Reimbursement arrangements | 1b(4) | |
| | (5) Loans or loan guarantees | 1b(5) | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

| | Yes | No |
|-------|-----|----|
| 1a(1) | | X |
| 1a(2) | | X |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date 12/14/18

► Treasure
Title

May the IRS discuss this return with the preparer shown below? See instr

**Paid
Preparer
Use Only**

Print/Type preparer's name

DONNA D. WADE, CPA

Preparer's signature

Donna D. Wade

Date _____

11/8/88

Check ☒ self-employed

PTIN

P00115784

Firm's name ► DONNA D. WADE, CPA

Firm's EIN ▶

Firm's address ► 817 BRENTWOOD COVE
OXFORD, MS 38655

Phone no. 662-236-3582

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|--|--------------------------------------|----------------------------------|
| 1a | STCG-PITTCO GLOBAL MACRO/CTA PORTFOLIO, LP | P | | |
| b | LTCG-PITTCO GLOBAL MACRO/CTA PORTFOLIO, LP | P | | |
| c | SEC 1256-PITTCO GLOBAL MACRO/CTA PORTFOLIO, LP | P | | |
| d | STCG-PITTCO INTERNATIONAL EQUITIES PORTFOLIO, LP | P | | |
| e | LTCG-PITTCO INTERNATIONAL EQUITIES PORTFOLIO, LP | P | | |
| f | SEC 1256-PITTCO INTERNATIONAL EQUITIES PORTFOLIO, | P | | |
| g | STCG-PITTCO EMERGING MARKETS PORTFOLIO, LP | P | | |
| h | LTCG-PITTCO EMERGING MARKETS PORTFOLIO, LP | P | | |
| i | SEC 1256-PITTCO EMERGING MARKETS PORTFOLIO, LP | P | | |
| j | STCG-PITTCO EMRGNG MKTS-TO 990-T | P | | |
| k | LTCG-PITTCO EMRGNG MKTS-TO 990-T | P | | |
| l | LTCL-PALLADIAN PARTNERS 2001, LLC | P | | |
| m | SEC 1231-PALLADIAN PARTNERS 2001, LLC | P | | |
| n | STCL-PALLADIAN PARTNERS IV, LLC | P | | |
| o | LTCL-PALLADIAN PARTNERS IV, LLC | P | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | 56,506. | | 56,506. |
| b | 956. | | 956. |
| c | | 52,096. | -52,096. |
| d | 90,450. | | 90,450. |
| e | 752,781. | | 752,781. |
| f | 49. | | 49. |
| g | 146,003. | | 146,003. |
| h | 312,863. | | 312,863. |
| i | | 17,778. | -17,778. |
| j | | 3,590. | -3,590. |
| k | | 2,991. | -2,991. |
| l | | 36,539. | -36,539. |
| m | 2,468. | | 2,468. |
| n | | 15,418. | -15,418. |
| o | | 69,360. | -69,360. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | 56,506. |
| b | | | 956. |
| c | | | -52,096. |
| d | | | 90,450. |
| e | | | 752,781. |
| f | | | 49. |
| g | | | 146,003. |
| h | | | 312,863. |
| i | | | -17,778. |
| j | | | -3,590. |
| k | | | -2,991. |
| l | | | -36,539. |
| m | | | 2,468. |
| n | | | -15,418. |
| o | | | -69,360. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--|--------------------------------------|----------------------------------|
| 1a SEC 1231-PALLADIAN PARTNERS IV, LLC | | P | | |
| b LTCG-PAL IV-TO 990-T | | P | | |
| c STCG-PALLADIAN PARTNERS V, LLC | | P | | |
| d LTCG-PALLADIAN PARTNERS IV, LLC | | P | | |
| e SEC 1231-PALLADIAN PARTNERS V, LLC | | P | | |
| f LTCG-PAL V-TO 990-T | | P | | |
| g STCL-PALLADIAN PARTNERS VIII-A, LLC | | P | | |
| h LTCG-PALLADIAN PARTNERS VIII-A, LLC | | P | | |
| i SEC 1231-PALLADIAN PARTNERS VIII-A, LP | | P | | |
| j SEC 1256-PALLADIAN PARTNERS VIII-A, LP | | P | | |
| k LTCG-PAL VIII-A-TO 990-T | | P | | |
| l STCL-GT REAL PROPERTY HOLDINGS II, LLC | | P | | |
| m LTCL-GT REAL PROPERTY HOLDINGS II, LLC | | P | | |
| n SEC 1231-GT REAL PROPERTY HOLDINGS II, LLC | | P | | |
| o STCL-TIFF REALTY & RESOURCES III, LLC | | P | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | 5,077. | -5,077. |
| b | | 1. | -1. |
| c | 191. | | 191. |
| d | 261,569. | | 261,569. |
| e | | 347. | -347. |
| f | | 111. | -111. |
| g | | 61. | -61. |
| h | 737. | | 737. |
| i | 19,635. | | 19,635. |
| j | | 1. | -1. |
| k | | 146. | -146. |
| l | | 3,987. | -3,987. |
| m | | 45,119. | -45,119. |
| n | | 776. | -776. |
| o | | 3,293. | -3,293. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | -5,077. |
| b | | | -1. |
| c | | | 191. |
| d | | | 261,569. |
| e | | | -347. |
| f | | | -111. |
| g | | | -61. |
| h | | | 737. |
| i | | | 19,635. |
| j | | | -1. |
| k | | | -146. |
| l | | | -3,987. |
| m | | | -45,119. |
| n | | | -776. |
| o | | | -3,293. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a LTCG-TIFF REALTY & RESOURCES III, LLC | P | | |
| b SEC 1231-TIFF REALTY & RESOURCES III, LLC | P | | |
| c SEC 1231-TIFF RLTY & RESRCS III, LLC-TO 990-T | P | | |
| d LTCL-SSM VENTURE PARTNERS III, LP | P | | |
| e LTCG-SSM PARTNERS GROWTH EQUITY I, LP | P | | |
| f LTCG-SSM GROWTH EQUITY GENERAL PARTNERS I, LP | P | | |
| g STCG-PITTCO DOMESTIC EQUITIES PORTFOLIO, LP | P | | |
| h LTCG-PITTCO DOMESTIC EQUITIES PORTFOLIO, LP | P | | |
| i SEC 1256-PITTCO DOMESTIC EQUITIES PORTFOLIO, LP | P | | |
| j SEC 1231-PITTCO DOMESTIC EQUITIES PORTFOLIO, LP | P | | |
| k STCL-ALTIUS ASSOC PRIVATE EQUITY FD, LP | P | | |
| l LTCG-ALTIUS ASSOC PRIVATE EQUITY FD, LP | P | | |
| m SEC 1231-ALTIUS ASSOC PRIVATE EQUITY FD, LP | P | | |
| n STCL-ALTIUS ASSOC PRIV EQUITY FD II, LP | P | | |
| o LTCG-ALTIUS ASSOC PRIV EQUITY FD II, LP | P | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 57,228. | | | 57,228. |
| b 2,461. | | | 2,461. |
| c | | 1,482. | -1,482. |
| d | | 40,887. | -40,887. |
| e 735,850. | | | 735,850. |
| f 106,108. | | | 106,108. |
| g 68,954. | | | 68,954. |
| h 1,161,954. | | | 1,161,954. |
| i | | 1,881. | -1,881. |
| j | | 595. | -595. |
| k | | 938. | -938. |
| l 326,261. | | | 326,261. |
| m 8,204. | | | 8,204. |
| n | | 3,692. | -3,692. |
| o 14,440. | | | 14,440. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | 57,228. |
| b | | | 2,461. |
| c | | | -1,482. |
| d | | | -40,887. |
| e | | | 735,850. |
| f | | | 106,108. |
| g | | | 68,954. |
| h | | | 1,161,954. |
| i | | | -1,881. |
| j | | | -595. |
| k | | | -938. |
| l | | | 326,261. |
| m | | | 8,204. |
| n | | | -3,692. |
| o | | | 14,440. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

J.R. HYDE III FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a SEC 1231-ALTIUS ASSOC PRIV EQUITY FD II, LP | P | | |
| b SEC 1256-ALTIUS ASSOC PRIV EQUITY FD II, LP | P | | |
| c GT OFFSHORE FUND, LTD-SERIES A SALES | P | 06/30/15 | VARIOUS |
| d MAGNETAR OFFSHORE FUND-SALES | P | 02/01/06 | 11/30/17 |
| e ST COVERED-WELLS FARGO | P | | |
| f ST NONCOVERED-WELLS FARGO | P | | |
| g LT COVERED-WELLS FARGO | P | | |
| h LT NONCOVERED-WELLS FARGO | P | | |
| i OTHER SALES-WELLS FARGO | P | | |
| j LTCG-GT SPECIAL OPPORTUNITIES FUND | P | | |
| k LTCG-SETTLEMENT PROCEEDS-VIVENDI | P | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 177. | | | 177. |
| b | | 89. | -89. |
| c 7,000,000. | | 5,222,299. | 1,777,701. |
| d 18,149. | | 10,866. | 7,283. |
| e 48,952. | | | 48,952. |
| f 81,860. | | | 81,860. |
| g 46,749. | | | 46,749. |
| h 5,885. | | | 5,885. |
| i 2,021. | | | 2,021. |
| j 287. | | | 287. |
| k 38,926. | | | 38,926. |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | 177. |
| b | | | -89. |
| c | | | 1,777,701. |
| d | | | 7,283. |
| e | | | 48,952. |
| f | | | 81,860. |
| g | | | 46,749. |
| h | | | 5,885. |
| i | | | 2,021. |
| j | | | 287. |
| k | | | 38,926. |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | |
|---|---|------------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | 5,829,254. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } | 3 | N/A |

62-1512725

3 Grants and Contributions Paid During the Year (Continuation)

723631
04-01-17

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|--|-------------------------------|---------------------------|----------------|
| STCG-PITTCO GLOBAL MACRO/CTA PORTFOLIO, LP | PURCHASED | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. |
| (F) GAIN OR LOSS | | | |
| 56,506. | 0. | 0. | 0. |
| | | | 56,506. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|--|-------------------------------|---------------------------|----------------|
| LTCG-PITTCO GLOBAL MACRO/CTA PORTFOLIO, LP | PURCHASED | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. |
| (F) GAIN OR LOSS | | | |
| 956. | 0. | 0. | 0. |
| | | | 956. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---------------------------------|---------------------------|----------------|
| SEC 1256-PITTCO GLOBAL MACRO/CTA PORTFOLIO, LP | PURCHASED | | |
| (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. |
| (F) GAIN OR LOSS | | | |
| 0. | 52,096. | 0. | 0. |
| | | | -52,096. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|---|-------------------------------|---------------------------|------------------|---------------------|
| STCG-PITTCO INTERNATIONAL EQUITIES PORTFOLIO, LP | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 90,450. | 0. | 0. | 0. | 90,450. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|---|-------------------------------|---------------------------|------------------|---------------------|
| LTCG-PITTCO INTERNATIONAL EQUITIES PORTFOLIO, LP | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 752,781. | 0. | 0. | 0. | 752,781. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|---|-------------------------------|---------------------------|------------------|---------------------|
| SEC 1256-PITTCO INTERNATIONAL EQUITIES PORTFOLIO, LP | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 49. | 0. | 0. | 0. | 49. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|--|-------------------------------|---------------------------|------------------|---------------------|
| STCG-PITTCO EMERGING MARKETS PORTFOLIO, LP | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 146,003. | 0. | 0. | 0. | 146,003. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|--|-------------------------------|---------------------------|------------------|---------------------|
| LTCG-PITTCO EMERGING MARKETS PORTFOLIO, LP | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 312,863. | 0. | 0. | 0. | 312,863. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|--|---------------------------------|---------------------------|------------------|---------------------|
| SEC 1256-PITTCO EMERGING MARKETS PORTFOLIO, LP | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 0. | 17,778. | 0. | 0. | -17,778. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|----------------------------------|-------------------------------|---------------------------|------------------|---------------------|
| STCG-PITTCO EMRGNG MKTS-TO 990-T | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 0. | 0. | 0. | 0. | 0. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|----------------------------------|-------------------------------|---------------------------|------------------|---------------------|
| LTCG-PITTCO EMRGNG MKTS-TO 990-T | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 0. | 0. | 0. | 0. | 0. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|-----------------------------------|---------------------------------|---------------------------|------------------|---------------------|
| LTCL-PALLADIAN PARTNERS 2001, LLC | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 0. | 36,539. | 0. | 0. | -36,539. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|---------------------------------------|-------------------------------|---------------------------|------------------|---------------------|
| SEC 1231-PALLADIAN PARTNERS 2001, LLC | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 2,468. | 0. | 0. | 0. | 2,468. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|---------------------------------|---------------------------------|---------------------------|------------------|---------------------|
| STCL-PALLADIAN PARTNERS IV, LLC | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 0. | 15,418. | 0. | 0. | -15,418. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|---------------------------------|---------------------------------|---------------------------|------------------|---------------------|
| LTCL-PALLADIAN PARTNERS IV, LLC | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 0. | 69,360. | 0. | 0. | -69,360. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|-------------------------------------|-----------------------------|---------------------------------|---------------------------|----------------|---------------------|
| SEC 1231-PALLADIAN PARTNERS IV, LLC | | | | | |
| | 0. | 5,077. | 0. | 0. | -5,077. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| LTCG-PAL IV-TO 990-T | | | | | |
| | 0. | 0. | 0. | 0. | 0. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| STCG-PALLADIAN PARTNERS V, LLC | | | | | |
| | 191. | 0. | 0. | 0. | 191. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| LTCG-PALLADIAN PARTNERS IV, LLC | | | | | |
| | 261,569. | 0. | 0. | 0. | 261,569. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | MANNER ACQUIRED (E) DEPREC. | DATE ACQUIRED (F) GAIN OR LOSS | DATE SOLD |
|------------------------------------|-----------------------------|---------------------------------|---------------------------|--------------------------------------|---|-----------|
| SEC 1231-PALLADIAN PARTNERS V, LLC | | | | PURCHASED | | |
| | 0. | 347. | 0. | 0. | -347. | |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | MANNER ACQUIRED (E) DEPREC. | DATE ACQUIRED (F) GAIN OR LOSS | DATE SOLD |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|--------------------------------------|---|-----------|
| LTCG-PAL V-TO 990-T | | | | PURCHASED | | |
| | 0. | 0. | 0. | 0. | 0. | 0. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | MANNER ACQUIRED (E) DEPREC. | DATE ACQUIRED (F) GAIN OR LOSS | DATE SOLD |
|-------------------------------------|-----------------------------|---------------------------------|---------------------------|--------------------------------------|---|-----------|
| STCL-PALLADIAN PARTNERS VIII-A, LLC | | | | PURCHASED | | |
| | 0. | 61. | 0. | 0. | -61. | |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | MANNER ACQUIRED (E) DEPREC. | DATE ACQUIRED (F) GAIN OR LOSS | DATE SOLD |
|-------------------------------------|-----------------------------|-------------------------------|---------------------------|--------------------------------------|---|-----------|
| LTCG-PALLADIAN PARTNERS VIII-A, LLC | | | | PURCHASED | | |
| | 737. | 0. | 0. | 0. | 737. | |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | | DATE SOLD |
|--|-------------------------------|---------------------------|------------------|---------------------|-----------|
| SEC 1231-PALLADIAN PARTNERS VIII-A, LP | PURCHASED | | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS | |
| 19,635. | 0. | 0. | 0. | 19,635. | |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | | DATE SOLD |
|--|---------------------------------|---------------------------|------------------|---------------------|-----------|
| SEC 1256-PALLADIAN PARTNERS VIII-A, LP | PURCHASED | | | | |
| (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS | |
| 0. | 1. | 0. | 0. | -1. | |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | | DATE SOLD |
|--------------------------------|-------------------------------|---------------------------|------------------|---------------------|-----------|
| LTCG-PAL VIII-A-TO 990-T | PURCHASED | | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS | |
| 0. | 0. | 0. | 0. | 0. | |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | | DATE SOLD |
|--|---------------------------------|---------------------------|------------------|---------------------|-----------|
| STCL-GT REAL PROPERTY HOLDINGS II, LLC | PURCHASED | | | | |
| (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS | |
| 0. | 3,987. | 0. | 0. | -3,987. | |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--|-----------------------------|---------------------------------|---------------------------|----------------|---------------------|
| LTCL-GT REAL PROPERTY HOLDINGS II, LLC | 0. | 45,119. | 0. | 0. | -45,119. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--|-----------------------------|---------------------------------|---------------------------|----------------|---------------------|
| SEC 1231-GT REAL PROPERTY HOLDINGS II, LLC | 0. | 776. | 0. | 0. | -776. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---------------------------------------|-----------------------------|---------------------------------|---------------------------|----------------|---------------------|
| STCL-TIFF REALTY & RESOURCES III, LLC | 0. | 3,293. | 0. | 0. | -3,293. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---------------------------------------|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| LTCG-TIFF REALTY & RESOURCES III, LLC | 57,228. | 0. | 0. | 0. | 57,228. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|-----------------------------|-------------------------------|---------------------------|--------------------|------------------|-----------|
| SEC 1231-TIFF REALTY & RESOURCES III, LLC | | | | PURCHASED | | |
| | 2,461. | 0. | 0. | | 0. | 2,461. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|-----------------------------|-------------------------------|---------------------------|--------------------|------------------|-----------|
| SEC 1231-TIFF RLTY & RESRCS III, LLC-TO 990-T | | | | PURCHASED | | |
| | 0. | 0. | 0. | | 0. | 0. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|-----------------------------------|-----------------------------|---------------------------------|---------------------------|--------------------|------------------|-----------|
| LTCL-SSM VENTURE PARTNERS III, LP | | | | PURCHASED | | |
| | 0. | 40,887. | 0. | | 0. | -40,887. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---------------------------------------|-----------------------------|-------------------------------|---------------------------|--------------------|------------------|-----------|
| LTCG-SSM PARTNERS GROWTH EQUITY I, LP | | | | PURCHASED | | |
| | 735,850. | 0. | 0. | | 0. | 735,850. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|---|-------------------------------|---------------------------|------------------|---------------------|
| LTCG-SSM GROWTH EQUITY GENERAL PARTNERS I, LP | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 106,108. | 0. | 0. | 0. | 106,108. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|---|-------------------------------|---------------------------|------------------|---------------------|
| STCG-PITTCO DOMESTIC EQUITIES PORTFOLIO, LP | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 68,954. | 0. | 0. | 0. | 68,954. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|---|-------------------------------|---------------------------|------------------|---------------------|
| LTCG-PITTCO DOMESTIC EQUITIES PORTFOLIO, LP | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 1,161,954. | 0. | 0. | 0. | 1,161,954. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|--|---------------------------------|---------------------------|------------------|---------------------|
| SEC 1256-PITTCO DOMESTIC EQUITIES PORTFOLIO, LP | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 0. | 1,881. | 0. | 0. | -1,881. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|--|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| SEC 1231-PITTCO DOMESTIC EQUITIES PORTFOLIO, LP | 0. | 803. | 0. | 0. | -803. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|-----------------------------|---------------------------------|---------------------------|----------------|---------------------|
| STCL-ALTIUS ASSOC PRIVATE EQUITY FD, LP | 0. | 938. | 0. | 0. | -938. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| LTCG-ALTIUS ASSOC PRIVATE EQUITY FD, LP | 326,261. | 0. | 0. | 0. | 326,261. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| SEC 1231-ALTIUS ASSOC PRIVATE EQUITY FD, LP | 8,204. | 0. | 0. | 0. | 8,204. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|-----------------------------|---------------------------------|---------------------------|----------------|---------------------|
| STCL-ALTIUS ASSOC PRIV EQUITY FD II, LP | | | | | |
| | 0. | 3,692. | 0. | 0. | -3,692. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| LTCG-ALTIUS ASSOC PRIV EQUITY FD II, LP | | | | | |
| | 14,440. | 0. | 0. | 0. | 14,440. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|-----------------------------|-------------------------------|---------------------------|----------------|---------------------|
| SEC 1231-ALTIUS ASSOC PRIV EQUITY FD II, LP | | | | | |
| | 177. | 0. | 0. | 0. | 177. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|-----------------------------|---------------------------------|---------------------------|----------------|---------------------|
| SEC 1256-ALTIUS ASSOC PRIV EQUITY FD II, LP | | | | | |
| | 0. | 89. | 0. | 0. | -89. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) MANNER ACQUIRED DEPREC. | (F) DATE ACQUIRED GAIN OR LOSS | DATE SOLD |
|--------------------------------------|-----------------------------|---------------------------------|---------------------------|--------------------------------------|---|-----------|
| GT OFFSHORE FUND, LTD-SERIES A SALES | 7,000,000. | 5,222,299. | 0. | PURCHASED | 06/30/15 | VARIOUS |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) VALUE AT TIME OF ACQ. | (D) EXPENSE OF SALE | (E) MANNER ACQUIRED DEPREC. | (F) DATE ACQUIRED GAIN OR LOSS | DATE SOLD |
|--------------------------------|-----------------------------|---------------------------------|---------------------------|--------------------------------------|---|-----------|
| MAGNETAR OFFSHORE FUND-SALES | 18,149. | 10,866. | 0. | PURCHASED | 02/01/06 | 11/30/17 |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) MANNER ACQUIRED DEPREC. | (F) DATE ACQUIRED GAIN OR LOSS | DATE SOLD |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|--------------------------------------|---|-----------|
| ST COVERED-WELLS FARGO | 48,952. | 0. | 0. | PURCHASED | 0. | 48,952. |

| (A) DESCRIPTION OF PROPERTY | (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) MANNER ACQUIRED DEPREC. | (F) DATE ACQUIRED GAIN OR LOSS | DATE SOLD |
|--------------------------------|-----------------------------|-------------------------------|---------------------------|--------------------------------------|---|-----------|
| ST NONCOVERED-WELLS FARGO | 81,860. | 0. | 0. | PURCHASED | 0. | 81,860. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|--------------------------------|-------------------------------|---------------------------|------------------|---------------------|
| LT COVERED-WELLS FARGO | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 46,749. | 0. | 0. | 0. | 46,749. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|--------------------------------|-------------------------------|---------------------------|------------------|---------------------|
| LT NONCOVERED-WELLS FARGO | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 5,885. | 0. | 0. | 0. | 5,885. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|--------------------------------|-------------------------------|---------------------------|------------------|---------------------|
| OTHER SALES-WELLS FARGO | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 2,021. | 0. | 0. | 0. | 2,021. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | | DATE ACQUIRED | DATE SOLD |
|------------------------------------|-------------------------------|---------------------------|------------------|---------------------|
| LTCG-GT SPECIAL OPPORTUNITIES FUND | PURCHASED | | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 287. | 0. | 0. | 0. | 287. |

| (A) DESCRIPTION OF PROPERTY | | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---------------------------------------|-------------------------------|---------------------------|------------------|---------------------|
| LTCG-SETTLEMENT PROCEEDS-VIVENDI | | PURCHASED | | |
| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
| 38,926. | 0. | 0. | 0. | 38,926. |
| CAPITAL GAINS DIVIDENDS FROM PART IV | | | | 0. |
| TOTAL TO FORM 990-PF, PART I, LINE 6A | | | | 5,837,367. |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------------|-----------------------------|---------------------------------|-------------------------------|
| FIRST TENNESSEE-INCOME | 28,064. | 28,064. | |
| GOLDMAN SACHS-INTEREST INCOME | 15,606. | 15,606. | |
| TOTAL TO PART I, LINE 3 | 43,670. | 43,670. | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| ALTIUS ASSOC PRIV EQ FD, II LP-TAX EXEMPT | 1,133. | 0. | 1,133. | 0. | |
| ALTIUS ASSOC PRIVATE EQTY FUND, II LP | 5,636. | 0. | 5,636. | 5,636. | |
| ALTIUS ASSOC PRIVATE EQUITY FD, LLC | 68,391. | 0. | 68,391. | 68,391. | |
| GT REAL PROPERTY HOLDINGS II, LLC | 164. | 0. | 164. | 164. | |
| INTEREST INC-MEMPHIS BIOWORKS | 4,482. | 0. | 4,482. | 4,482. | |

| | | | | |
|---|------------|----|------------|------------|
| PALLADIAN PARTNERS 2001, LLC | 2,285. | 0. | 2,285. | 2,285. |
| PALLADIAN PARTNERS IV, LLC | 10,280. | 0. | 10,280. | 10,280. |
| PALLADIAN PARTNERS V, LLC | 18,849. | 0. | 18,849. | 18,849. |
| PALLADIAN PARTNERS VIII-A, LLC | 4,116. | 0. | 4,116. | 4,116. |
| PALLADIAN PARTNERS VIII-A, LLC-TAX EXEMPT | 5. | 0. | 5. | 0. |
| PITTCO DOMESTIC EQUITIES PORTFOLIO, LP | 228,117. | 0. | 228,117. | 228,117. |
| PITTCO DOMSTC EQT PRTFLIO LP-TAX EXEMPT | 11. | 0. | 11. | 0. |
| PITTCO EMERGING MARKETS PORTFOLIO, LP | 228,822. | 0. | 228,822. | 228,807. |
| PITTCO GLOBAL MACRO/CTA PORTFOLIO, LP | 41,838. | 0. | 41,838. | 39,004. |
| PITTCO INTRNATL EQUITIES PORTFOLIO, LP | 521,335. | 0. | 521,335. | 521,335. |
| SSM GROWTH EQUITY ENERAL PARTNERS I, LP | 256. | 0. | 256. | 256. |
| SSM PARTNERS IV, LP | 1,778. | 0. | 1,778. | 1,778. |
| SSM VENTURE PARTNERS III, LP | 9. | 0. | 9. | 9. |
| TIFF REALTY & RESOURCES III, LLC | 6,518. | 0. | 6,518. | 6,518. |
| WELLS FARGO-INTEREST | 106,677. | 0. | 106,677. | 106,677. |
| TO PART I, LINE 4 | 1,250,702. | 0. | 1,250,702. | 1,246,704. |

| FORM 990-PF | OTHER INCOME | STATEMENT | 4 |
|-------------|--------------|-----------|---|
|-------------|--------------|-----------|---|

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---|-----------------------------|-----------------------------------|-------------------------------|
| ALTIVUS ASSOC PRIV EQUITY FD, LP-ORDINARY INCOME | 124. | 124. | |
| ALTIVUS ASSOC PRIV EQUITY FD, LP-ROYALTIES, PORTFOLIO INCOME | 4,864. | 4,864. | |
| ALTIVUS ASSOC PRIV EQUITY FD, LP-OTHER INCOME | 10,888. | 13,010. | |

| | | |
|--|----------|----------|
| ALTIUS PRV EQTY FD, LP-SEC 965 RECORDED BELOW | -2,240. | -2,240. |
| ALTIUS ASSOC PRIV EQUITY FD II, LP-ORDINARY INCOME | 1,411. | 1,411. |
| ALTIUS ASSOC PRIV EQUITY FD II, LP-ROYALTIES, PORTFOLIO LOSS | -94. | -94. |
| ALTIUS ASSOC PRIV EQUITY FD II, LP-OTHER INCOME (LOSS) | 1,403. | -1,355. |
| ALTIUS PRV EQTY FD II, LP-SEC 965 RECORDED BELOW | -1,602. | -1,602. |
| GTRP HOLDINGS II, LLC-ORDINARY INCOME (LOSS) | -18,930. | 12,707. |
| GTRP HOLDINGS II, LLC-ROYALTIES, PORTFOLIO INCOME | 39. | 39. |
| GTRP HOLDINGS II, LLC-OTHER INCOME | 12,757. | 12,757. |
| PALLADIAN PARTNERS 2001, LLC-ORDINARY INCOME (LOSS) | 11,577. | -6,452. |
| PALLADIAN PARTNERS 2001, LLC-ROYALTIES, PORTFOLIO LOSS | -691. | -691. |
| PALLADIAN PARTNERS 2001, LLC-OTHER INCOME | 3,307. | 3,307. |
| PALLADIAN PARTNERS IV, LLC-ORDINARY LOSS | -18,126. | -16,206. |
| PALLADIAN PARTNERS IV, LLC-ROYALITES, PORTFOLIO INCOME | 4,492. | 4,492. |
| PALLADIAN PARTNERS IV, LLC-OTHER INCOME | 3,094. | 3,094. |
| PALLADIAN PARTNERS V, LLC-ORDINARY INCOME | 12,244. | 7,127. |
| PALLADIAN PARTNERS V, LLC-ROYALITES, PORTFOLIO LOSS | -1,287. | -1,287. |
| PALLADIAN PARTNERS V, LLC-OTHER INCOME | 516. | 516. |
| PALLADIAN PARTNERS VIII-A, LP-ORDINARY INCOME (LOSS) | -1,022. | 19,092. |
| PALLADIAN PARTNERS VIII-A, LP-ROYALTIES, PORTFOLIO INCOME | 489. | 489. |
| PALLADIAN PARTNERS VIII-A, LP-OTHER LOSS | -2,719. | -2,719. |
| PITTCO DOMESTIC EQUITIES PORTFOLIO, LP-ORDINARY LOSS | -2,206. | -2,206. |
| PITTCO DOMESTIC EQUITIES PORTFOLIO, LP-ROYALTIES & PORTFOLIO INCOME | 662. | 662. |
| PITTCO DOMESTIC EQUITIES PORTFOLIO, LP-OTHER INCOME | 4,256. | 38,352. |
| PITTCO GLOBAL MACRO/CTA PORTFOLIO, LP-ORDINARY INCOME | 41,934. | 41,934. |
| PITTCO GLOBAL MACRO/CTA PORTFOLIO, LP-OTHER LOSS | -20,738. | -16,078. |
| PITTCO EMERGING MRKTS PORTFOLIO, LP-ORDINARY LOSS | -22,326. | -22,326. |
| PITTCO EMERGING MRKTS PORTFOLIO, LP-PORTFOLIO LOSS | -5,610. | -5,610. |
| PITTCO EMERGING MRKTS PORTFOLIO, LP-OTHER LOSS | -6,746. | -6,479. |

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| PITTCO INTRNATL EQUITIES PORTFOLIO, LP-PORTFOLIO INCOME | 3,705. | 3,705. |
| PITTCO INTRNATL EQUITIES PORTFOLIO, LP-OTHER INCOME | 260,373. | 260,373. |
| TIFF REALTY/RESOURCES III, LLC-ORDINARY LOSS | -565. | -340. |
| TIFF REALTY/RESOURCES III, LLC-PORTFOLIO INCOME | 75. | 75. |
| TIFF REALTY/RESOURCES III, LLC-OTHER INCOME | 620. | 620. |
| MISCELLANEOUS INCOME | 300. | 300. |
| SECTION 965(A) INCOME INCLUSION | 3,842. | 3,842. |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 278,070. | 347,207. |

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|-------------|------------|-----------|---|
| FORM 990-PF | LEGAL FEES | STATEMENT | 5 |
|-------------|------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| BURCH, PORTER & JOHNSON | 20,525. | 0. | | 20,525. |
| BAKER DONELSON | 3,167. | 0. | | 3,167. |
| TO FM 990-PF, PG 1, LN 16A | 23,692. | 0. | | 23,692. |

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|-------------|-----------------|-----------|---|
| FORM 990-PF | ACCOUNTING FEES | STATEMENT | 6 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| TAX ACCOUNTANT FEES & EXPENSES | 28,452. | 28,452. | | 0. |
| LESS: TAX FEES/EXPENSES-990-T | 0. | -3,500. | | 0. |
| TO FORM 990-PF, PG 1, LN 16B | 28,452. | 24,952. | | 0. |

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 7

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| P3 CONSULTING, LLC | 120,000. | 0. | | 120,000. |
| TRUE STORY PICTURES, INC. | 8,823. | 0. | | 8,823. |
| GASKILL STRATEGIES, LLC | 14,200. | 0. | | 14,200. |
| TEAM TREK COACHING GROUP EDUCATION INNOVATIONS GROUP | 9,213. | 0. | | 9,213. |
| CRISP COMMUNICATIONS | 12,127. | 0. | | 12,127. |
| SMART CITY CONSULTING | 24,815. | 0. | | 24,815. |
| CARSON CREIL GROUP, LLC | 11,377. | 0. | | 11,377. |
| MISCELLANEOUS CONSULTANTS FEES, \$5K OR LESS EACH | 5,700. | 0. | | 5,700. |
| | 3,550. | 0. | | 3,550. |
| TO FORM 990-PF, PG 1, LN 16C | 209,805. | 0. | | 209,805. |

FORM 990-PF

TAXES

STATEMENT 8

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| PAYROLL TAXES | 69,645. | 0. | | 69,645. |
| 990-PF TAXES | 84,000. | 0. | | 0. |
| TENNESSEE FRANCHISE & EXCISE TAX | 3,000. | 0. | | 0. |
| GT REAL PROP HOLDINGS II LLC-STATE TAXES | 562. | 562. | | 0. |
| PALLADIAN PARTNERS 2001, LLC-STATE TAXES | 193. | 193. | | 0. |
| PALLADIAN PARTNERS IV, LLC-STATE TAXES | 563. | 563. | | 0. |
| PALLADIAN PARTNERS V, LLC-STATE TAXES | 412. | 412. | | 0. |
| PALLADIAN PARTNERS VIII-A, LP-STATE TAXES | 132. | 132. | | 0. |
| PITTCO INTERNATIONAL EQUITIES PORTFOLIO, LP-STATE TAXES | 2,911. | 2,911. | | 0. |
| PITTCO EMERGING MARKETS PORTFOLIO, LP-STATE TAXES | 228. | 228. | | 0. |
| PITTCO DOMESTIC EQUITIES PORTFOLIO, LP-STATE TAXES | 34,443. | 34,257. | | 0. |
| GT REAL PROPERTY HOLDINGS II, LLC-FOREIGN TAXES | 1. | 1. | | 0. |

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|---|----------|----------|---------|
| PITTCO GLOBAL MACRO/CTA PORTFOLIO, LP-FOREIGN TAXES | 24. | 24. | 0. |
| PITTCO DOMESTIC EQUITIES PORTFOLIO, LP-FOREIGN TAXES | 70. | 70. | 0. |
| PITTCO EMERGING MARKETS PORTFOLIO, LP-FOREIGN TAXES | 15,157. | 15,157. | 0. |
| PITTCO INTERNATIONAL EQUITIES PORTFOLIO, LP-FOREIGN TAXES | 46,714. | 46,714. | 0. |
| ALTIUS ASSOC PRV EQTY FD II-FOREIGN TAXES | 57. | 57. | 0. |
| PALLADIAN PARTNERS 2001, LLC-FOREIGN TAXES | 5,193. | 5,193. | 0. |
| PALLADIAN PARTNERS IV, LLC-FOREIGN TAXES | 497. | 497. | 0. |
| PALLADIAN PARTNERS V, LLC-FOREIGN TAXES | 4,387. | 4,387. | 0. |
| PALLADIAN PARTNERS VIII-A, LLC-FOREIGN TAXES | 542. | 542. | 0. |
| ALTIUS ASSOC PRIV EQ FD, LP-FOREIGN TAXES | -15. | -15. | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 268,716. | 111,885. | 69,645. |

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|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 9 |
|-------------|----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INSURANCE | 14,813. | 0. | | 14,813. |
| BANK CHARGES | 54. | 0. | | 54. |
| OFFICE SUPPLIES | 12,667. | 0. | | 12,667. |
| POSTAGE/FED EX CHARGES/COURIER | 2,765. | 0. | | 2,765. |
| TELEPHONE | 43,964. | 0. | | 43,964. |
| OFFICE EXPENSES | 39,484. | 0. | | 39,484. |
| PAYROLL PROCESSING FEES | 2,550. | 0. | | 2,550. |
| DUES/SUBSCRIPTIONS | 37,543. | 0. | | 37,543. |
| TRAINING/EDUCATION | 6,761. | 0. | | 6,761. |
| ANNUAL REPORT & FILING FEES | 38. | 0. | | 38. |
| SSM VENTURE PARTNERS III, LP | 1,491. | 1,491. | | 0. |
| SSM PARTNERS GROWTH EQUITY I, LP | 44,220. | 44,220. | | 0. |
| SSM GROWTH EQUITY GENERAL PARTNERS I, LP | 6,812. | 6,812. | | 0. |
| PALLADIAN PARTNERS 2001, LLC | 6,124. | 6,124. | | 0. |
| PALLADIAN PARTNERS IV, LLC | 48,316. | 48,316. | | 0. |

J.R. HYDE III FAMILY FOUNDATION

62-1512725

| | | | |
|--|------------|----------|----------|
| PALLADIAN PARTNERS V, LLC | 98,536. | 98,536. | 0. |
| PALLADIAN PARTNERS VIII-A, LP | 46,014. | 46,014. | 0. |
| GT REAL PROP HOLDINGS II LLC | 3,766. | 3,766. | 0. |
| ALTIUS ASSOC PRIV EQ FUND, LP | 50,311. | 50,311. | 0. |
| ALTIUS ASSOC PRIV EQ FND II, LP | 14,390. | 14,390. | 0. |
| TIFF RLTY/RESOURCES III, LLC | 16,258. | 16,258. | 0. |
| PITTCO DOMESTIC EQUITIES PORTFOLIO, LP | 110,909. | 110,909. | 0. |
| PITTCO GLOBAL MACRO/CTA PORTFOLIO, LP | 53,221. | 53,221. | 0. |
| PITTCO EMERGING MARKETS PORTFOLIO, LP | 126,931. | 126,931. | 0. |
| PITTCO INTERNATIONAL EQUITIES PORTFOLIO, LP | 166,759. | 166,759. | 0. |
| INVESTMENT FEES-WOLF RIVER CAPITAL & WELLS FARGO | 55,446. | 55,446. | 0. |
| GT REAL PROP HOLDINGS II LLC-NONDEDUCTIBLE EXP | 2. | 0. | 0. |
| SSM PARTNERS IV, LP-NONDEDUCTIBLE EXP | 5. | 0. | 0. |
| PALLADIAN PARTNERS 2001, LLC-NONDEDUCTIBLE EXP | 204. | 0. | 0. |
| PALLADIAN PARTNERS IV, LLC-NONDEDUCTIBLE EXP | 437. | 0. | 0. |
| PALLADIAN PARTNERS V, LLC-NONDEDUCTIBLE EXP | 406. | 0. | 0. |
| PALLADIAN PARTNERS VIII-A, LP-NONDEDUCTIBLE EXP | 127. | 0. | 0. |
| TIFF RLTY/RESOURCES III, LLC-NONDEDUCTIBLE EXP | 11. | 0. | 0. |
| ALTIUS ASSOC PRIV EQTY FD, LP-NONDEDUCTIBLE EXP | 281. | 0. | 0. |
| ALTIUS ASSOC PRIV EQ FD II, LP-NONDEDUCTIBLE EXP | 92. | 0. | 0. |
| PITTCO DOMESTIC EQUITIES PORTFOLIO, LP-NONDEDUCTIBLE EXP | 180. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 1,011,888. | 849,504. | 160,639. |

FORM 990-PF OTHER NOTES AND LOANS REPORTED SEPARATELY STATEMENT 10

| BORROWER'S NAME | | | TERMS OF REPAYMENT | INTEREST RATE |
|---------------------------------------|------------------|---|--|-------------------------|
| MEMPHIS BIOWORKS FOUNDATION | | | INTEREST DUE ANNUALLY, LIBOR PLUS 1.75% | .00% |
| DATE OF NOTE | MATURITY DATE | ORIGINAL LOAN AMOUNT | DESCRIPTION OF CONSIDERATION | FMV OF CONSIDERATION |
| 10/11/17 | 12/31/18 | 1,200,000. | | 0. |
| SECURITY PROVIDED BY BORROWER | | PURPOSE OF LOAN | | |
| NONE | | WORKING CAPITAL, MEMPHIS BIOWORKS FOUNDATION | | |
| RELATIONSHIP OF BORROWER | | BALANCE DUE | DOUBTFUL ACCT ALLOWANCE | FMV OF LOAN |
| NONE | | 3,600,000. | 0. | 3,600,000. |
| BORROWER'S NAME | | | TERMS OF REPAYMENT | INTEREST RATE |
| MEMPHIS BIOWORKS FOUNDATION | | | INTEREST DUE MONTHLY, LIBOR PLUS 1.75% | .00% |
| DATE OF NOTE | MATURITY DATE | ORIGINAL LOAN AMOUNT | DESCRIPTION OF CONSIDERATION | FMV OF CONSIDERATION |
| 05/17/16 | 06/25/17 | 500,000. | | 0. |
| SECURITY PROVIDED BY BORROWER | | PURPOSE OF LOAN | | |
| NONE | | WORKING CAPITAL, MEMPHIS BIOWORKS FOUNDATION | | |
| RELATIONSHIP OF BORROWER | | BALANCE DUE | DOUBTFUL ACCT ALLOWANCE | FMV OF LOAN |
| NONE | | 4,000,000. | 0. | 4,000,000. |
| TOTAL TO FORM 990-PF, PART II, LINE 7 | | 7,600,000. | 0. | 7,600,000. |

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|-------------|-----------------|--------------|
| FORM 990-PF | CORPORATE STOCK | STATEMENT 11 |
|-------------|-----------------|--------------|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| CHARLES SCHWAB-MUTUAL FUNDS | 1,031,880. | 1,163,444. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,031,880. | 1,163,444. |

| | | |
|-------------|-------------------|--------------|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT 12 |
|-------------|-------------------|--------------|

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|------------------|--------------|-------------------|
| PALLADIAN PARTNERS 2001, LLC | COST | 251,117. | 319,551. |
| GT REAL PROPERTY HLDNGS II, LLC | COST | 285,648. | 153,513. |
| ALTIUS ASSOC PRVT EQTY FUND LP | COST | 1,856,290. | 2,506,757. |
| GT OFFSHORE FUND, LTD.-CLASS A | COST | 24,438,404. | 32,955,727. |
| GT OFFSHORE FUND, LTD.-CLASS B | COST | 29,096,194. | 36,683,817. |
| TIFF REALTY/RESOURCES III, LLC | COST | 557,950. | 388,789. |
| MOON CAPITAL GLOBAL EQUITY | COST | 68,552. | 95,195. |
| SSM VENTURE PARTNERS III, LP | COST | 248,165. | 248,165. |
| PALLADIAN PARTNERS IV, LLC | COST | 734,440. | 741,534. |
| PALLADIAN PARTNERS V, LLC | COST | 1,561,973. | 1,995,364. |
| SSM PARTERS GROWTH EQUITY I, LP | COST | 999,456. | 1,657,730. |
| ALTIUS ASSOC PRVT EQTY FD II | COST | 326,678. | 454,644. |
| SSM GROWTH EQUITY GENERAL PARTNERS I | COST | 77,560. | 77,560. |
| PITTCO DOMESTIC EQUITIES PORTFOLIO LP | COST | 19,625,841. | 21,816,687. |
| PITTCO GLOBAL MACRO/CTA PORTFOLIO, LP | COST | 5,640,188. | 5,633,833. |
| PALLADIAN PARTNERS VIII-A, LP | COST | 434,083. | 574,602. |
| TIGER PACIFIC OFFSHORE FUND, LTD. | COST | 4,000,000. | 4,739,915. |
| PITTCO INTERNATIONAL EQUITIES PORTFOLIO, LP | COST | 16,724,967. | 23,103,542. |
| PITTCO EMERGING MARKETS PORTFOLIO, LP | COST | 8,065,720. | 9,500,689. |
| WOLF RIVER BONDS - WELLS FARGO | COST | 2,957,664. | 3,928,005. |
| MAGNETAR OFFSHORE FUND | COST | 9,218. | 16,120. |
| INVICTUS OPPORTUNITY OFFSHORE FEEDER FUND | COST | 1,030,334. | 1,052,619. |
| ELLIOTT INTERNATIONAL LIMITED | COST | 500,000. | 500,275. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 119,490,442. | 149,144,633. |

| | | |
|-------------|--------------|--------------|
| FORM 990-PF | OTHER ASSETS | STATEMENT 13 |
|-------------|--------------|--------------|

| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
|----------------------------------|-------------------------------|---------------------------|----------------------|
| HUNT-PHELAN HOME ASSETS | 20,833. | 20,833. | 20,833. |
| TO FORM 990-PF, PART II, LINE 15 | 20,833. | 20,833. | 20,833. |

FORM 990-PF

OTHER NOTES AND LOANS PAYABLE

STATEMENT 14

| LENDER'S NAME | TERMS OF REPAYMENT | SECURITY PROVIDED BY BORROWER |
|----------------------|--------------------|---|
| FIRST TENNESSEE BANK | INTEREST MONTHLY | BROKERAGE ACCT, CASH &/OR SECURITIES |

| DATE OF NOTE | MATURITY DATE | ORIGINAL LOAN AMOUNT | INTEREST RATE | PURPOSE OF LOAN |
|-----------------|------------------|-------------------------|------------------|--|
| 06/30/14 | 06/25/17 | 500,000. | 1.91% | LOAN TO MEMPHIS BIOWORKS FOUNDATION |

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION

| FMV OF CONSIDERATION | BALANCE DUE |
|-------------------------|-------------|
| 0. | 4,000,000. |

TOTAL TO FORM 990-PF, PART II, LINE 21, COLUMN B

4,000,000.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 15
 TRUSTEES AND FOUNDATION MANAGERS

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN- SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|--|-----------------------------|-------------------|------------------------------|--------------------|
| TERESA SLOYAN 17 WEST PONTOTOC AVENUE, SUITE 200 MEMPHIS, TN 38103 | EXECUTIVE DIRECTOR 40.00 | 275,553. | 16,541. | 0. |
| BARBARA R. HYDE 17 WEST PONTOTOC AVENUE, SUITE 200 MEMPHIS, TN 38103 | PRESIDENT/DIRECTOR 5.00 | 30,000. | 22,927. | 0. |
| JOHN H. PONTIUS 17 WEST PONTOTOC AVENUE, SUITE 100 MEMPHIS, TN 38103 | SEC/TREASURER 2.00 | 0. | 0. | 0. |
| JOSEPH R. HYDE, III 17 WEST PONTOTOC AVENUE, SUITE 200 MEMPHIS, TN 38103 | DIRECTOR 5.00 | 0. | 0. | 0. |
| ALLEN B. HYDE 17 WEST PONTOTOC AVENUE, SUITE 100 MEMPHIS, TN 38103 | DIRECTOR 0.00 | 0. | 0. | 0. |
| MARGARET E. HYDE 17 WEST PONTOTOC AVENUE, SUITE 100 MEMPHIS, TN 38103 | DIRECTOR 0.00 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 305,553. | 39,468. | 0. |

| | | |
|-------------|--|--------------|
| FORM 990-PF | GRANT APPLICATION SUBMISSION INFORMATION | STATEMENT 16 |
| | PART XV, LINES 2A THROUGH 2D | |

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LAUREN JENKINS
17 WEST PONTOTOC AVENUE, SUITE 200
MEMPHIS, TN 38103

TELEPHONE NUMBER

901-685-3409

FORM AND CONTENT OF APPLICATIONS

GUIDELINES ON THE FORMAT, HOW & WHEN TO APPLY ARE ATTACHED; HOWEVER, ALL APPLICATIONS MUST BE SUBMITTED ONLINE AT: WWW.HYDEFUNDATION.ORG

ANY SUBMISSION DEADLINES

3/1, 6/1, 9/1, & 12/1; SEE THE WEBSITE AT WWW.HYDEFUNDATION.ORG

RESTRICTIONS AND LIMITATIONS ON AWARDS

LIMITED TO 501(C)(3) ORGANIZATIONS PRIMARILY IN TN, WITH A STRONG EMPHASIS ON MEMPHIS. NO GRANTS ARE MADE TO INDIVIDUALS.