

Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning 2017, and ending

JAMES A GAMMON CHARITABLE FOUNDATION INC
% GEORGE CARBERRY
9191 BROADWAY
MERRILLVILLE, IN 46410-7043

G Check all that apply
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column (c), line 16)
\$ 3,607,316.

J Accounting method.
☒ Cash
☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

A Employer identification number
62-1474246

B Telephone number (see instructions)
(219) 769-1313

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
 2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	232.	232.	N/A	
	4 Dividends and interest from securities	98,461.	98,461.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	33,809.			
	b Gross sales price for all assets on line 6a	1,012,989.			
	7 Capital gain net income (from Part IV, line 2)		33,809.		
	8 Net short term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	132,502.	132,502.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	9,000.			9,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	5,280.			5,280.
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule X see instrs) SEE STM 2	3,495.	995.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) SEE STATEMENT 3	55,111.	41,586.		13,525.	
24 Total operating and administrative expenses. Add lines 13 through 23	72,886.	42,581.		27,805.	
25 Contributions, gifts, grants paid PART XV	159,039.			159,039.	
26 Total expenses and disbursements. Add lines 24 and 25	231,925.	42,581.		186,844.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements.	-99,423.				
b Net investment income (if negative, enter -0-)		89,921.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing		1,578.		
	2	Savings and temporary cash investments		191,540.	531,676.	531,676.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) STATEMENT 4		731,814.	215,380.	293,499.
	c	Investments — corporate bonds (attach schedule) STATEMENT 5		998,855.	1,185,897.	1,180,666.
	11	Investments — land, buildings, and equipment, basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) STATEMENT 6		1,591,357.	1,471,185.	1,589,892.	
14	Land, buildings, and equipment, basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe SEE STATEMENT 7)			11,583.	11,583.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		3,515,144.	3,415,721.	3,607,316.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		4,852,675.	4,852,675.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		-1,337,531.	-1,436,954.	
	30	Total net assets or fund balances (see instructions)		3,515,144.	3,415,721.	
	31	Total liabilities and net assets/fund balances (see instructions)		3,515,144.	3,415,721.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	3,515,144.
2	Enter amount from Part I, line 27a	2	-99,423.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	3,415,721.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,415,721.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1 a SEE STATEMENT 8				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	33,809.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 </div>	3	-9,917.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	181,709.	3,707,922.	0.049006
2015	191,458.	3,711,110.	0.051590
2014	199,550.	3,855,608.	0.051756
2013	207,210.	4,011,347.	0.051656
2012	208,453.	4,177,905.	0.049894

2 Total of line 1, column (d)	2	0.253902
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050780
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,540,721.
5 Multiply line 4 by line 3	5	179,798.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	899.
7 Add lines 5 and 6	7	180,697.
8 Enter qualifying distributions from Part XII, line 4	8	186,844.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	899.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	899.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	899.
6 Credits/Payments.			
a 2017 estimated tax pmts and 2016 overpayment credited to 2017	6 a	1,744.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	1,200.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	2,944.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,045.	
11 Enter the amount of line 10 to be. Credited to 2018 estimated tax	11	2,045.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions IN		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address _____ N/A	13	X
14 The books are in care of <u>GEORGE CARBERRY</u> Telephone no. <u>(219) 769-1313</u> Located at <u>9191 BROADWAY MERRILLVILLE IN</u> ZIP + 4 <u>46410-7043</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country _____	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>	2 a	X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3 a	X
b If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year, did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5 b	N/A	
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>				
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A <input type="checkbox"/> Yes <input type="checkbox"/> No				
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).				
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6 b		X
If 'Yes' to 6b, file Form 8870				
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?		7 b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VIOLA ANN GAMMON BOTTERMAN 106 ST. ANDREWS SCHERERVILLE, IN 46375	DIR/V.P. 1.00	3,000.	0.	0.
JAMES A GAMMON III 1155 S. STURDY ROAD VALPARAISO, IN 46385	DIR/PRES. 1.00	3,000.	0.	0.
GEORGE W CARBERRY 9191 BROADWAY MERRILLVILLE, IN 46410	DIR/SEC'Y 1.00	3,000.	0.	0.
2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	3,221,311.
b	Average of monthly cash balances	1 b	373,330.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	3,594,641.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,594,641.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	53,920.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,540,721.
6	Minimum investment return. Enter 5% of line 5	6	177,036.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	177,036.
2a	Tax on investment income for 2017 from Part VI, line 5	2 a	899.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	899.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	176,137.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	176,137.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	176,137.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	186,844.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4.	4	186,844.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	899.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	185,945.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				176,137.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			159,039.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 186,844.				
a Applied to 2016, but not more than line 2a			159,039.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2017 distributable amount				27,805.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				148,332.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions).	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed . . .

d Amounts included in line 2c not used directly for active conduct of exempt activities. . . .

- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.

- 3 Complete 3a, b, or c for the alternative test relied upon.

- a 'Assets' alternative test – enter:

- | | | |
|---|-----|----|
| (1) Value of all assets | ... | .. |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | ... | .. |

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include.

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				
Total			3 a	159,039.
b Approved for future payment				
Total			3 b	

JAMES A GAMMON CHARITABLE FOUNDATION INC

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STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THE REINGOLD COMPANY, P.C. ACCOUNTING AND TAX PREPARATION	\$ 5,280.			\$ 5,280.
TOTAL	\$ 5,280.	\$ 0.		\$ 5,280.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	\$ 2,500.			
FOREIGN TAXES PAID	995.	\$ 995.		
TOTAL	\$ 3,495.	\$ 995.		\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGE	\$ 25.			\$ 25.
FILE STORAGE, LIBRARY & SECRETARIAL FEES				
BURKE COSTANZA & CARBERRY LLP	30,000.	\$ 16,500.		13,500.
FINANCIAL PLANNING SERVICES	2,000.	2,000.		
INVESTMENT MANAGEMENT FEES	23,086.	23,086.		
TOTAL	\$ 55,111.	\$ 41,586.		\$ 13,525.

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
784 CISCO SYSTEMS INC	COST	\$ 24,974.	\$ 30,027.
310 EXXON MOBIL CORP	COST	28,035.	25,928.
223 HOME DEPOT INC	COST	28,006.	42,265.
448 JPMORGAN CHASE & CO	COST	27,919.	47,909.
564 MICROSOFT CORP	COST	27,985.	48,245.
475 MARATHON PETROLEUM CORP	COST	25,187.	31,341.
315 SYNOPSIS INC	COST	25,180.	26,851.
359 VISA INC	COST	28,094.	40,933.
TOTAL		\$ 215,380.	\$ 293,499.

JAMES A GAMMON CHARITABLE FOUNDATION INC

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STATEMENT 5
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
40000 AT&T INC GLBL NOTE 5.55% 081541	COST	\$ 44,956.	\$ 43,472.
50000 BP CAP MKTS PLC 3.245% 050622	COST	51,895.	51,249.
50000 DOLLAR GEN CORP SR 4.150% 110125	COST	54,289.	52,927.
45000 GE CAP SVCS GTD SUB 7.50% 082135	COST	65,759.	64,371.
50000 GILEAD SCIENCES INC SR 4.4% 120121	COST	54,711.	53,328.
40000 GOLDMAN SACHS GRP SR 6.25% 020141	COST	51,965.	53,904.
40000 INTEL CORP SR NOTE 4.25% 121542	COST	42,834.	44,653.
45000 IBM SR NOTE 5.60% 113039	COST	57,229.	58,798.
40000 JPM CHASE SUB NOTE 5.625% 081643	COST	47,736.	49,662.
50000 KLA-TENCOR CORP SR 4.65% 110124	COST	53,771.	54,235.
45000 ORACLE CORP NOTE 5.375% 071540	COST	55,605.	56,895.
40000 QUALCOMM INC NOTE 4.80% 052045	COST	41,698.	43,022.
50000 ROGERS COMNS SR NOTE 6.8% 081518	COST	51,693.	51,469.
40000 VERIZON COMM INC NOTE 6.55% 091543	COST	53,816.	52,217.
50000 WELLS FARGO MED TERM 4.3% 072227	COST	53,521.	53,241.
50000 WESTERN UNION CO 5.253% 040120	COST	53,641.	52,678.
50000 WESTPAC BKG CORP 4.875% 111919	COST	53,137.	52,415.
50000 CHEVRON CORP SR NOTE CPN 3.191%	COST	52,118.	51,381.
40000 HSBC BANK USA INCOME PLUS LKD	COST	40,006.	39,372.
40000 HSBC USA NA 5 YR RATE BLDR	COST	40,006.	39,612.
80000 JP MORGAN CHASE BANK CD 123022	COST	80,006.	76,632.
40000 JP MORGAN CHASE BANK CD 123124	COST	40,006.	38,228.
45000 MONSANTO CO NEW SR NOTE 4.2%	COST	45,499.	46,905.
TOTAL		\$ 1,185,897.	\$ 1,180,666.

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER PUBLICLY TRADED SECURITIES	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
4986 JOHN HANCOCK GLOBAL AB RET STRAT	COST	\$ 50,000.	\$ 52,457.
14422 LORD ABBETT HI YLD F	COST	107,607.	110,904.
4619 ASG MGD FUTURES STRAT Y	COST	50,000.	48,449.
11567 PRAXIS INTERMED INC CL A	COST	123,335.	120,178.
13120 FIRST TR RB ADVS GLB 18 MO FE RE	COST	131,403.	144,066.
25249 FIRST TR CAP STRENGTH 34 SA FE RE	COST	257,024.	332,326.
13081 FIRST TR INTL CAP 30 SA FE RE	COST	127,563.	161,940.
28300 FIRST TR STONEBRIDGE PFD INC 6 MO	COST	267,935.	253,710.
580 ISHARES IBOX INV GRADE CORP BND ETF	COST	70,015.	70,505.
1003 ISHARES 7-10 YR TREASURY BOND ETF	COST	112,132.	105,887.
870 POWERSHARES SENIOR LOAN PORT ETF	COST	19,978.	20,045.
698 POWERSHARES EM MKTS SOVERN DEBT ETF	COST	20,012.	20,619.
1126 SPDR BLMBRG BRCLY ST HI YLD BD ETF	COST	30,017.	31,033.
TOTAL OTHER PUBLICLY TRADED SECURITIES		\$ 1,367,021.	\$ 1,472,119.
OTHER SECURITIES			
10600 INDUS PROP TR CL T REIT	COST	104,164.	117,773.
TOTAL OTHER SECURITIES		\$ 104,164.	\$ 117,773.

JAMES A GAMMON CHARITABLE FOUNDATION INC

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STATEMENT 6 (CONTINUED)
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER SECURITIES

TOTAL \$ 1,471,185. \$ 1,589,892.

STATEMENT 7
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST	\$ 11,583.	\$ 11,583.
TOTAL	\$ 11,583.	\$ 11,583.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	50000 WALGREENS BOOTS INC	PURCHASED	6/13/2016	6/05/2017
2	610 AT&T INC	PURCHASED	8/29/2016	4/03/2017
3	1240 E L F BEAUTY INC	PURCHASED	9/15/2017	12/07/2017
4	934 GENERAL ELECTRIC COMPANY	PURCHASED	6/14/2016	4/03/2017
5	791 KROGER COMPANY	PURCHASED	6/14/2016	4/03/2017
6	406 NATIONAL GRID PLC	PURCHASED	6/14/2016	4/03/2017
7	541 NOVO NORDISK AS ADR	PURCHASED	6/14/2016	4/03/2017
8	724 ORACLE CORP	PURCHASED	6/14/2016	4/03/2017
9	316 SCHLUMBERGER LTD	PURCHASED	9/02/2016	9/01/2017
10	509 STARBUCKS CORP	PURCHASED	6/14/2016	4/03/2017
11	115 ULTA BEAUTY INC	PURCHASED	9/15/2017	12/12/2017
12	182 UNITED HEALTH GROUP INC	PURCHASED	8/29/2016	4/03/2017
13	38 ALPHABET INC	PURCHASED	6/14/2016	12/05/2017
14	184 AMGEN INC	PURCHASED	6/14/2016	10/24/2017
15	289 APPLE INC	PURCHASED	6/14/2016	9/22/2017
16	506 CHINA MOBILE LTD ADR	PURCHASED	6/14/2016	12/07/2017
17	266 CROWN CASTLE INTL	PURCHASED	8/29/2016	9/26/2017
18	286 WALT DISNEY CO	PURCHASED	6/14/2016	12/07/2017
19	855 ISHS 1-3YR TRS ETF	PURCHASED	6/14/2016	12/21/2017
20	265 MID AMERICA APT CMNTYS	PURCHASED	8/29/2016	10/26/2017
21	274 PEPSICO INC	PURCHASED	6/14/2016	10/02/2017
22	376 REALTY INCOME CORP	PURCHASED	8/29/2016	10/20/2017
23	115 SIMON PPTY GRP INC	PURCHASED	8/29/2016	10/27/2017
24	643 UNILEVER PLC	PURCHASED	6/14/2016	10/19/2017
25	474 VANGUARD TTL INTL BD ETF	PURCHASED	6/14/2016	12/21/2017
26	762 VANGUARD SHRT TRM CORP ETF	PURCHASED	6/14/2016	12/21/2017
27	226 CHUBB LTD	PURCHASED	6/14/2016	12/21/2017
28	FACE AMOUNT CERTIFICATE	PURCHASED	12/28/2016	9/29/2017
29	CAPITAL GAIN DIVIDENDS			

JAMES A GAMMON CHARITABLE FOUNDATION INC

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STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	50,500.		50,500.	0.				\$ 0.
2	25,363.		24,990.	373.				373.
3	27,436.		25,023.	2,413.				2,413.
4	27,795.		28,102.	-307.				-307.
5	23,279.		28,270.	-4,991.				-4,991.
6	25,606.		27,960.	-2,354.				-2,354.
7	18,502.		28,128.	-9,626.				-9,626.
8	32,362.		27,974.	4,388.				4,388.
9	19,971.		24,973.	-5,002.				-5,002.
10	29,649.		28,043.	1,606.				1,606.
11	24,318.		25,717.	-1,399.				-1,399.
12	29,975.		24,993.	4,982.				4,982.
13	38,087.		27,679.	10,408.				10,408.
14	32,674.		27,939.	4,735.				4,735.
15	43,863.		28,024.	15,839.				15,839.
16	25,011.		28,017.	-3,006.				-3,006.
17	26,440.		24,888.	1,552.				1,552.
18	29,966.		27,968.	1,998.				1,998.
19	71,659.		72,766.	-1,107.				-1,107.
20	26,998.		25,005.	1,993.				1,993.
21	29,887.		28,058.	1,829.				1,829.
22	20,893.		24,715.	-3,822.				-3,822.
23	17,912.		24,800.	-6,888.				-6,888.
24	35,957.		28,034.	7,923.				7,923.
25	26,060.		26,106.	-46.				-46.
26	60,509.		61,255.	-746.				-746.
27	32,744.		28,068.	4,676.				4,676.
28	151,185.		151,185.	0.				0.
29								8,388.
TOTAL								\$ 33,809.

STATEMENT 9
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
AMERICAN HEART ASSOCIATION 208 S. LASALLE ST, STE 1500 CHICAGO IL 60604	N/A	PC	MEDICAL RESEARCH	\$ 4,000.
FAITH BAPTIST CHURCH 8915 WHITE OAK AVENUE MUNSTER IN 46322	N/A	PC	CHURCH	10,000.

JAMES A GAMMON CHARITABLE FOUNDATION INC

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STATEMENT 9 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
JUVENILE DIABETES FOUNDATION 1 NORTH LASALLE ST SUITE 1200 CHICAGO IL 60602	N/A	PC	RESEARCH AND EDUCATION	\$ 63,539.
ST JUDE CHILDRENS HOSPITAL 501 ST. JUDE PLACE MEMPHIS TN 38105	N/A	PC	RESEARCH AND TREATMENT OF CHILDHOOD CANCER	15,000.
LEGACY FOUNDATION, INC. 374 E 84TH DRIVE, SUITE 100 MERRILLVILLE IN 46410	N/A	PC	SOCIAL SERVICES TO GRIEVING FAMILIES	3,000.
HOSPICE OF THE CALUMET AREA 600 SUPERIOR AVE MUNSTER IN 46321	N/A	PC	CARE OF THE TERMINALLY ILL	5,000.
FAMILY OUTREACH MINISTRIES 1505 VALE PARK ROAD STE 1100 VALPARAISO IN 46383	N/A	PC	SOCIAL SERVICES INCLUDING EDUCATION AND COUNSELING	12,000.
LA RABIDA CHILDREN'S HOSPITAL 6501 S PROMONTORY DRIVE CHICAGO IL 60649	N/A	PC	MEDICAL SERVICES FOR CHILDREN	5,000.
RONALD MCDONALD HOUSE 5444 S DREXEL AVENUE CHICAGO IL 60615	N/A	PC	CARE FOR CHILDREN AND FAMILIES	7,500.
GREATER CALUMET AREA USBC 8133 KENNEDY AVENUE HIGHLAND IN 46322	N/A	PC	SPORTS-RELATED PROGRAMS	4,000.
WITTENBURG VILLAGE 1200 EAST LUTHER DRIVE CROWN POINT IN 46307	N/A	PC	ELDERLY CARE	7,000.
RILEY CHILDREN'S FOUNDATION 30 S MERIDIAN ST, STE 200 INDIANAPOLIS IN 46204	N/A	PC	MEDICAL SERVICES FOR CHILDREN	10,000.
EMMA'S FOOTPRINTS PO BOX 495 EDINBORO PA 16412	N/A	PC	EMOTIONAL AND FINANCIAL ASSISTANCE FOR GRIEVING FAMILIES	3,000.
THE CRU FOUNDATION 100 LAKE HART DRIVE #3600 ORLANDO FL 32832	N/A	PC	CHURCH	10,000.

TOTAL \$ 159,039.