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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
Gertrude B & Mortimer May Foundation

Number and street (or P O box number if mail is not delivered to street address)
800 S Columbia Street

City or town, state or province, country, and ZIP or foreign postal code
Chapel Hill, NC 27514

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,430,294

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
62-0963317

B Telephone number (see instructions)
(919) 967-2596

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	36,220	36,220	36,220
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	-5,037		
	b Gross sales price for all assets on line 6a 90,000			
	7 Capital gain net income (from Part IV, line 2)			
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	31,183	36,220	36,220	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	1,430	430	
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	272		
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	7,418	7,418	
	24 Total operating and administrative expenses. Add lines 13 through 23	9,120	7,848	0
	25 Contributions, gifts, grants paid	70,412		70,412
26 Total expenses and disbursements. Add lines 24 and 25	79,532	7,848	70,412	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-48,349		
	b Net investment income (if negative, enter -0-)		28,372	
c Adjusted net income (if negative, enter -0-)			36,220	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	309				
	2	Savings and temporary cash investments	50,712	53,914	53,914		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	505,905	505,905	1,093,108		
	c	Investments—corporate bonds (attach schedule)	298,725	247,483	244,092		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	37,104	37,104	39,180		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	892,755	844,406	1,430,294			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable.					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	23,242	23,242			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	869,513	821,164			
30	Total net assets or fund balances (see instructions)	892,755	844,406				
31	Total liabilities and net assets/fund balances (see instructions) .	892,755	844,406				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 892,755
2	Enter amount from Part I, line 27a	2 -48,349
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 844,406
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 844,406

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Houston TX bond	P	2016-08-25	2017-06-12
b GO UTX NY Bond	P	2015-11-09	2017-03-24
c Conn bond	P	2016-03-07	2017-06-01
d Prince George bond	P	2012-01-19	2017-06-30
e JOHNSON & JOHNSON	P	2009-05-04	2017-08-15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,000		15,268	-268
b 10,000		10,542	-542
c 30,000		31,598	-1,598
d 15,000		15,615	-615
e 20,000		22,014	-2,014

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-268
b			-542
c			-1,598
d			-615
e			-2,014

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-5,037
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-268

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	63,367	1,248,817	0 05074
2015	59,808	1,259,868	0 04747
2014	55,091	1,200,598	0 04589
2013	50,683	1,088,768	0 04655
2012	53,474	1,023,480	0 05225

2 Total of line 1, column (d)	2	0 242898
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048580
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,328,954
5 Multiply line 4 by line 3	5	64,561
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	284
7 Add lines 5 and 6	7	64,845
8 Enter qualifying distributions from Part XII, line 4	8	70,412

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	284
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	284
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	284
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	284
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC, TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of Mrs Barbara Dahl Telephone no (919) 967-2596			

Located at **800 South Columbia Street Chapel Hill NC** ZIP+4 **27514**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> 3b			No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/>	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Barbara Dahl 800 S Columbia Street Chapel Hill, NC 27514	President 1 00	0		
Bill Dahl 800 S Columbia Street Chapel Hill, NC 27514	SecTreasurer 1 00	0		
Susan Sharer 800 S Columbia Street Chapel Hill, NC 27514	Vice President 0 25	0		
Julia Dahl 800 S Columbia Street Chapel Hill, NC 27514	Vice President 0 25	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Direct contributions to Charities qualified under 501(c)(3). See listing of contributions under Part XV, Form 990-PF. Provided support for approximately 45 organizations.	70,412
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,296,725
b	Average of monthly cash balances.	1b	52,467
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,349,192
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,349,192
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	20,238
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,328,954
6	Minimum investment return. Enter 5% of line 5.	6	66,448

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	66,448
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	284
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	284
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	66,164
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	66,164
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	66,164

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	70,412
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	70,412
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	284
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	70,128

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				66,164
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			10,192	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>70,412</u>				
a Applied to 2016, but not more than line 2a			10,192	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				60,220
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				5,944
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	70,412
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities.				
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e).				
13 Total. Add line 12, columns (b), (d), and (e).				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

2018-03-24

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Phil Lozano

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P00279372

Firm's name ▶	MOORE GRIDER AND COMPANY
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Firm's EIN ► 94-2191284

Firm's address ► 325 E SIERRA AVE


FRESNO, CA 937103707


Phone no (559) 440-0700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Duke Divinity School407 Chapel Dr Durham, NC 27708	None	Public	University providing graduate education and research in the fields of theology and pastoral leadership	1,000
Judea Reform Congregation 1933 W Cornwallis Rd Durham, NC 27705	None	Public	Reform Jewish synagogue supporting the Chapel Hill/ Raleigh/Durham Jewish community	3,000
St Paul's Lutheran Church 1200 W Cornwallis Rd Durham, NC 27705	None	Public	support Lutheran church activities and worship	4,000
Theatre for a New Audience 154 Christopher St Ste 3D New York, NY 10014	None	Public	Supports avant garde professional stage productions	1,000
Planned Parenthood of Central NC PO Box 3258 Chapel Hill, NC 27515	None	Public	Prenatal and women's health care	1,000
Total 				70,412
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA of Greater New York 5 W 63rd St 6th Fl New York, NY 10023	None	Public	The YMCA of Greater New York is a community service organization which promotes positive values through programs that build spirit, mind and body, welcoming all people, with a focus on youth	1,000
American Friends of Magen David Ado 352 7th Ave Ste 400 New York, NY 10001	None	Public	Trains volunteer and professional medical responders to provide pre-hospital emergency needs, including medical, disaster, ambulance and blood services	1,000
Anti-defamation League605 3rd Ave New York, NY 10158	None	Public	mission is to stop the defamation of the Jewish people, to secure justice and fair treatment to all citizens alike	1,000
CAMERAPO Box 35040 Boston, MA 02135	None	Public	monitors and challenges perceived anti-Israeli news	2,500
Friends of Israeli Defense Fund 1430 Broadway New York, NY 10018	None	Public	supports Israeli defense forces	1,000
Total ► 3a				70,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JINSA1307 New York Ave NW Ste 200 Washington, DC 20005	None	Public	Think Tank focusing on issues of the U S and Israel	1,000
Simon Weisenthal Center 1399 S Roxbury Dr Los Angeles, CA 90035	None	Public	Jewish human rights organization	1,000
Zionist Organization of America 4 E 34th St New York, NY 10016	None	Public	Promote US-Israeli relations and fight anti-Semitism	1,000
Vassar College124 Raymond Avenue Poughkeepsie, NY 12604	None	Public	Highly selective University for undergraduate and graduate education	10,000
Brooklyn Museum200 Eastern Parkway Brooklyn, NY 11238	None	Public	The Museum aims to serve its diverse public as a dynamic, innovative, and welcoming center for learning through the visual arts	500
Total 				70,412
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Carolina Performing ArtsPO Box 209 Chapel Hill, NC 27514	None	Public	Support the performing arts at the University of North Carolina	1,000
WCPE Classical RadioPO Box 897 Wake Forest, NC 27588	None	support classical mu	Support classical music radio in N Carolina	1,000
UNCTV10 T W Alexander Dr PO Box 149 RTP, NC 27709	None	Public	Public television station in North Carolina	1,500
Alzheimer's Association Eastern NC 3737 Glenwood Ave Raleigh, NC 27612	None	Public	Support research and cure of Alzheimer's disease	1,000
American Red Cross2025 E St NW Washington, DC 20006	None	Public	Prepare communities for emergencies	1,000
Total 				70,412
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASPCAPO Box 96929 Washington, DC 20077	None	Public	works to rescue animals from abuse, pass humane laws and share resources with shelters nationwide	1,000
NAMI3803 N Fairfax Dr Arlington, VA 22203	None	Public	nations largest grassroots mental health organization dedicated to building better lives for the millions of Americans affected by mental illness	2,500
Navy Marine Corps Relief Society 875 N Randolph St Ste 225 Arlington, VA 22203	None	Public	A private non-profit charitable organization providing financial, educational, and other assistance to members of the Naval Services of the United States	2,000
Orange County Animal Shelter 1601 Eubanks Rd Chapel Hill, NC 27516	None	Public	Provide safe haven and vet care for animals	500
Salvation Army501 Archdale Dr Charlotte, NC 28217	None	Public	to meet human needs - housing and homeless services and disaster relief	1,000
Total ► 3a				70,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Toys for Tots 18251 Quantico Gateway Dr Triangle, VA 22172	None	Public	A program run by the United States Marine Corps Reserve which donates toys to children whose parents cannot afford to buy them gifts for Christmas	1,000
Urban Ministries of DurhamPO Box 249 Durham, NC 27702	None	Public	Faith-based agency providing food, clothing, shelter and counseling in Durham, North Carolina	2,500
BRIC Arts Media Brooklyn45 Main Street Brooklyn, NY 11201	None	Public	Advances access to and understanding of arts and media by presenting free and low-cost programming, and by offering education and other public programs to people of all ages	1,000
North Carolina Museum of Art 4630 Mail Service Center Raleigh, NC 27699	None	Public	Supports museum's art collection and educational programs	612
Stanford University 559 Nathan Abbot Way Stanford, CA 94305	None	Public	Highly selective University for undergraduate and graduate education	1,000
Total 3a				70,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Metropolitan Museum Of Art - NY 100 5th Ave NY, NY 10028	None	Public	Supports museum's art collection and educational programs	600
Nasher Museum - Duke Univ 2001 Campus Dr Durham, NC 27705	None	Public	Supports museum's art collection and educational programs	500
Washington Institute for Near East 1828 L Street NW Ste 1050 Washington, DC 20035	None	Public	seeks to advance a balanced and realistic understanding of American interests in the Middle East and to promote the policies that secure them	1,000
American Jewish Committee 165 E 56th St New York, NY 10022	None	Public	To enhance the well-being of the Jewish people and Israel, and to advance human rights and democratic values around the world Combating anti-Semitism	1,000
Stanford Hillel565 Mayfield Ave Stanford, CA 94305	None	Public	Provide Reform/Reconstructionist conservative orthodox services to Stanford Students	2,000
Total ► 3a				70,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Orange County Literacy Council 200 N Greensboro St Ste 302 Carrboro, NC 27510	None		Provide free literacy instruction to anyone living/working in Orange County for improvment of reading, writing, math and English skills	1,000
Project Night Night148 Beulah Street San Francisco, CA 94117	None		Provide free Night Night packages to homeless children from birth to pre-teen who need essentials(blanket, stuffed animal, books) to feel secure	1,000
Prospect Park Alliance 95 Prospect Park West Brooklyn, NY 11215	None		Care and preservation of the natural environment of Prospect Park	4,500
Jewish Foundation of Nashville 801 Percy Warner Blvd 102 Nashville, TN 37205	None	EOF	Works to promote general welfare, vitality and cohesiveness of the Jewish community	2,000
College Summit1763 Columbia Road NW Washington, DC 20009	None		In low-income communities across America, College Summit activates a dormant asset, the power of peer influence. College Summit trains teams of high school juniors and seniors to ensure their peers enroll in college and are equipped with the tools to succeed in college and beyond	1,000
Total ► 3a				70,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Durham Jazz Workshop 4608L Industry Lane Durham, NC 27713	None	Public	Provides the Jazz community of the Triangle with educational programs, performances, and special events The DJW runs classes throughout the year for music students interested in exploring the art of improvisation	1,000
TROSA1820 James Street Durham, NC 27707	None	Public	An innovative, multi-year residential program that enables substance abusers to be productive, recovering individuals by providing comprehensive treatment, work-based vocational training, education, and continuing care	2,000
American Museum of Natural History Central Park West at 79th St New York, NY 10024	None	PC	Promote and support the museum,s collection and research programs in educational and scientific research	200
Community Action of Greene County 7856 Route 9W Catskill, NY 12414	None	Public	Designated anti-poverty agency for County Provides direct service and advocacy to low income and other vulnerable populations	1,000
Lutheran Social Services 516B Hospital St Frederiksted, VI 00840	None	Public	Largest private child and family service agency in the Virgin Islands Supports a variety of programs and services for children and adults in need	500
Total ► 3a				70,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lutheran Disaster Response PO BOx 1809 Merrifield, VA 22116	None	Public	Branch of Evangelical Lutheran Church which collaborates with other disaster response organizations and religous entities in the US around the world	500
Windham Public LibraryPO Box 158 Windham, NY 12496	None	Public	Provide quality services, resources and lifelong learning opportunities through books and a variety of other formats	1,000
YAFFEDPO Box 1796 New York, NY 10956	None	Public	An advocacy group committed to improving education curricula for orthodox schools	1,000
Total ▶ 3a				70,412

TY 2017 Accounting Fees Schedule**Name:** Gertrude B & Mortimer May Foundation**EIN:** 62-0963317**Software ID:** 17005038**Software Version:** 2017v2.2**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax and investment tracking	1,430	430	0	0

TY 2017 Investments Corporate Bonds Schedule

Name: Gertrude B & Mortimer May Foundation

EIN: 62-0963317

Software ID: 17005038

Software Version: 2017v2.2

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Goldman Sachs 5.95%	20,323	20,031
Chevron 4.95%	20,962	20,655
Johnston & Johnston		
Adobe 4.75%	9,962	10,526
Credit Suisse 5.4%	20,326	21,085
Goldman Sachs 7.5%	11,488	10,572
JP Morgan Chase 4.625%	30,687	31,945
Chicago Go UTX 5%	5,426	5,000
Prince George 4.125%		
Univ CAL 5.533%	11,210	11,481
Go UTX NY	32,683	32,279
Univ of Pitt 5.5%	11,147	10,473
Connecticut 5%		
Jersey City 6.45%	16,751	16,567
Florida St 5%	5,331	5,127
Kansas St	40,073	37,535
Houston TX 4.5%		
Univ of AZ	11,114	10,816

TY 2017 Investments Corporate Stock Schedule**Name:** Gertrude B & Mortimer May Foundation**EIN:** 62-0963317**Software ID:** 17005038**Software Version:** 2017v2.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Adobe Systems	4,145	20,153
Amdocs	9,534	21,936
Dentsply	8,890	18,103
Ecolab	17,767	28,178
Edwards Lifescience	3,200	33,813
Idexx	5,262	65,680
Intuitive Surgical	3,419	109,480
Nice Systems	25,345	68,013
Roper	18,562	40,145
Verizon	1,506	2,116
American Balanced Funds	98,000	167,069
American Fund Capital Income	54,000	62,476
American Fund New Perspective	53,900	86,605
American Fund New World	42,000	68,549
Apache Corp	9,963	5,489
Cerner Corp	19,320	27,630
Apple	37,420	82,923
Celgene	56,957	81,401
Skyworks Solutions	18,419	68,364
Varian Medical	18,296	30,566
Varex Imaging		4,419

TY 2017 Investments - Other Schedule**Name:** Gertrude B & Mortimer May Foundation**EIN:** 62-0963317**Software ID:** 17005038**Software Version:** 2017v2.2**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Public Storage Reit	FMV	2,104	4,180
Israel Bonds	FMV	35,000	35,000

TY 2017 Other Expenses Schedule**Name:** Gertrude B & Mortimer May Foundation**EIN:** 62-0963317**Software ID:** 17005038**Software Version:** 2017v2.2**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank fees	117	117		
Investment fees	7,301	7,301		

TY 2017 Taxes Schedule**Name:** Gertrude B & Mortimer May Foundation**EIN:** 62-0963317**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State and federal taxes	272			