Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
FRANK T JACKSON TRUST 4212000613

A Employer identification number
61-6544584

Number and street (or P O box number if mail is not delivered to street address)
REGIONS BANK TRUST DEPT P O BOX 1

Room/suite

B Telephone number (see instructions)
(205) 420-7753

City or town, state or province, country, and ZIP or foreign postal code
BIRMINGHAM, AL 35202

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,533,794

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6,459			
	4	Dividends and interest from securities	83,628	79,734		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	36,544			
	b	Gross sales price for all assets on line 6a 1,012,005				
	7	Capital gain net income (from Part IV, line 2)		36,544		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	120,601			
	12	**Total.** Add lines 1 through 11	247,232	116,278		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	35,812	28,650		7,162
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	1,102	0	0	1,102
	b	Accounting fees (attach schedule)	2,956	0	0	2,956
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,543	1,507		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	851	851		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	42,264	31,008	0	11,220
	25	Contributions, gifts, grants paid	118,276			118,276
	26	**Total expenses and disbursements.** Add lines 24 and 25	160,540	31,008	0	129,496
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	86,692			
	b	**Net investment income** (if negative, enter -0-)		85,270		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	235	235
	2	Savings and temporary cash investments	63,179	112,533	112,533
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	465,827	274,792	274,390
	b	Investments—corporate stock (attach schedule)	1,961,801	1,728,517	2,098,795
	c	Investments—corporate bonds (attach schedule)	564,323	393,903	396,328
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		625,717	651,513
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,055,130	3,135,697	3,533,794
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,055,130	3,135,697	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,055,130	3,135,697	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,055,130	3,135,697	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,055,130
2	Enter amount from Part I, line 27a	2	86,692
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,141,822
5	Decreases not included in line 2 (itemize) ▶	5	6,125
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,135,697

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	36,544
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	83,673	3,044,854	0 02748
2015	33,604	2,928,496	0 011475
2014			
2013			
2012			

2	**Total** of line 1, column (d)	2	0 038955
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 012985
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,345,424
5	Multiply line 4 by line 3	5	43,440
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	853
7	Add lines 5 and 6	7	44,293
8	Enter qualifying distributions from Part XII, line 4	8	129,496

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	853
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2.		3	853
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	853
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 818		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	1,718
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	865
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 856	**Refunded** ▶	11	9

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?. *If the answer is "Yes" to* ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		No
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶REGIONS BANK TRUST DEPT Telephone no ▶(251) 690-1024

Located at ▶201 MILAN PARKWAY BIRMINGHAM AL ZIP+4 ▶35211

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

		Yes/No	Line	Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK 331 WEST MAIN STREET TUPELO, MS 38802	TRUSTEE 1	35,812		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,396,370
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	3,396,370
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,396,370
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	50,946
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,345,424
6	**Minimum investment return.** Enter 5% of line 5.	6	167,271

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	167,271
2a	Tax on investment income for 2017 from Part VI, line 5. 2a 853		
b	Income tax for 2017 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	853
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	166,418
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	166,418
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	166,418

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	129,496
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	129,496
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	853
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	128,643

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				166,418
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			118,275	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 0				
b From 2013. 0				
c From 2014. 0				
d From 2015. 0				
e From 2016. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 129,496				
a Applied to 2016, but not more than line 2a			118,275	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				11,221
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				155,197
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013. . . . 0				
b Excess from 2014. . . . 0				
c Excess from 2015. . . . 0				
d Excess from 2016. . . . 0				
e Excess from 2017. . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRENCH CAMP ACADEMY ONE FINE PLACE FRENCH CAMP, MS 397459703	NONE	PC	GENERAL OPERATING	59,138
PALMER HOME FOR CHILDREN P O BOX 746 COLUMBUS, MS 39703	NONE	PC	GENERAL OPERATING	59,138
Total . . . . ▶ **3a**				118,276
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	6,459	
4 Dividends and interest from securities. . . .			14	83,628	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	36,544	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL TAX REFUND			14	120,601	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				247,232	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 247,232

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-06-18	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
SHAWN P HANLON		2018-06-18		P00965923
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
257 GENERAL ELECTRIC CO		2015-07-27	2017-01-10
134 GENERAL MILLS INC		2015-07-15	2017-01-10
236 INTEL CORP		2015-07-07	2017-01-10
29 PRUDENTIAL FINANCIAL INC COM		2015-07-07	2017-01-10
140 QUALCOMM INC		2015-12-28	2017-01-10
2000 TARGET CORP CALLABLE 5 375% 05/01/2017		2016-07-07	2017-02-06
10000 TARGET CORP CALLABLE 5 375% 05/01/2017		2015-09-08	2017-02-06
16000 GLAXOSMITHKLINE CAP PLC CALLABLE DTD 05/09/2012 1 5% 05/08/2017		2016-07-07	2017-02-15
40000 OXFORD MISS CAP IMPTS OID CALLABLE INSD XLCA G/O 03/01/07 4% 0		2014-08-07	2017-03-01
2000 MARATHON OIL CORP 3 85% 01 JUN 2025		2016-07-07	2017-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,060		6,734	1,326
8,092		7,663	429
8,616		7,002	1,614
3,063		2,494	569
9,188		6,939	2,249
2,020		2,000	20
10,100		10,000	100
16,020		16,000	20
40,000		40,000	
1,970		1,883	87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,326
			429
			1,614
			569
			2,249
			20
			100
			20
			87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11000 MARATHON OIL CORP 3 85% 01 JUN 2025		2015-09-17	2017-03-06
2000 UNITED HEALTH GROUP INC DTD 07/23/2015 1		2016-07-07	2017-03-08
10000 UNITED HEALTH GROUP INC DTD 07/23/2015 1		2015-09-04	2017-03-08
2000 PEPSICO INC 1% 13 OCT 2017		2016-07-07	2017-03-22
10000 PEPSICO INC 1% 13 OCT 2017		2015-10-09	2017-03-22
32 ISHARES CORE S&P MIDCAP ETF		2015-07-20	2017-04-24
153 ISHARES CORE S&P SMALL-CAP E		2015-07-20	2017-04-24
9989 131 MFS RESEARCH INTERNAT-I		2015-07-20	2017-04-24
495 VANGUARD FTSE EMERGING MARKE		2016-09-12	2017-04-24
39 ALLIANT ENERGY CORP		2015-07-07	2017-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,835		10,200	635
2,001		2,003	-2
10,006		10,005	1
1,997		2,002	-5
9,985		9,986	-1
5,544		4,820	724
10,686		9,048	1,638
173,711		183,800	-10,089
19,861		18,528	1,333
1,556		1,179	377

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			635
			-2
			1
			-5
			-1
			724
			1,638
			-10,089
			1,333
			377

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
23 ALTRIA GROUP INC		2016-02-16	2017-05-05
11000 APPLE INC 1% 03 MAY 2018		2015-09-04	2017-05-05
40 BB&T CORP		2015-07-07	2017-05-05
4 BLACKROCK INC		2015-07-07	2017-05-05
13 BRISTOL-MYERS SQUIBB CO		2015-07-07	2017-05-05
22 CHEVRON CORP		2015-07-15	2017-05-05
48 CISCO SYSTEMS INC		2015-07-07	2017-05-05
35 COCA-COLA CO/THE		2016-10-13	2017-05-05
20 DOMINION ENERGY INC		2015-09-18	2017-05-05
86 EXXON MOBIL CORP		2016-04-13	2017-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,627		1,383	244
10,968		10,970	-2
1,740		1,606	134
1,531		1,364	167
716		884	-168
2,310		2,084	226
1,638		1,311	327
1,525		1,461	64
1,557		1,389	168
7,026		7,160	-134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			244
			-2
			134
			167
			-168
			226
			327
			64
			168
			-134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
204 FASTENAL CO		2015-09-18	2017-05-05
30 ARTHUR J GALLAGHER & CO		2015-07-07	2017-05-05
51 GENERAL ELECTRIC CO		2016-02-16	2017-05-05
10 HASBRO INC		2015-09-18	2017-05-05
30 HOLLYFRONTIER CORP		2015-10-20	2017-05-05
98 JPMORGAN CHASE & CO		2015-07-07	2017-05-05
18 KAR AUCTION SERVICES INC		2015-07-27	2017-05-05
25 KRAFT HEINZ CO		2015-07-27	2017-05-05
21 LILLY ELI & CO		2015-07-15	2017-05-05
6 LOCKHEED MARTIN CORP COM		2017-01-10	2017-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,295		8,251	1,044
1,665		1,422	243
1,486		1,477	9
997		773	224
794		1,421	-627
8,477		6,490	1,987
771		675	96
2,236		1,870	366
1,724		1,835	-111
1,629		1,541	88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,044
			243
			9
			224
			-627
			1,987
			96
			366
			-111
			88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
300 MACY'S INC		2017-01-10	2017-05-05
36 MERCK & CO INC		2015-07-07	2017-05-05
26 MICROSOFT CORP COM		2016-07-05	2017-05-05
12 NEXTERA ENERGY INC		2015-07-07	2017-05-05
10 OCCIDENTAL PETROLEUM CORP		2015-07-27	2017-05-05
159 PNC BANK CORP		2015-09-18	2017-05-05
32 PNC BANK CORP		2016-07-05	2017-05-05
14 PEPSICO INC COM		2015-07-07	2017-05-05
65 PFIZER INC COM		2015-10-20	2017-05-05
71 PRUDENTIAL FINANCIAL INC COM		2015-07-07	2017-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,680		9,108	-428
2,287		2,080	207
1,788		1,328	460
1,613		1,232	381
597		675	-78
19,465		14,744	4,721
3,918		2,521	1,397
1,579		1,337	242
2,160		2,252	-92
7,698		6,107	1,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-428
			207
			460
			381
			-78
			4,721
			1,397
			242
			-92
			1,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12 QUALCOMM INC		2015-12-28	2017-05-05
6 RAYTHEON CO COM NEW		2015-07-07	2017-05-05
77 REPUBLIC SVCS INC CL A		2015-07-07	2017-05-05
15 SOUTHERN CO		2015-12-28	2017-05-05
13 3M CO COM		2015-07-07	2017-05-05
35 US BANCORP DEL		2015-07-07	2017-05-05
32 WALMART STORES INC COM		2016-02-16	2017-05-05
24 WASTE MGMT INC DEL COM		2015-07-07	2017-05-05
46 WELLS FARGO & CO NEW COM		2015-07-27	2017-05-05
16 WESTROCK CO		2016-10-13	2017-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
657		588	69
952		585	367
4,863		3,054	1,809
749		707	42
2,589		2,007	582
1,800		1,513	287
2,441		2,124	317
1,753		1,123	630
2,523		2,612	-89
872		720	152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			69
			367
			1,809
			42
			582
			287
			317
			630
			-89
			152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
189 XILINX INC COM		2015-09-18	2017-05-05
23 EATON CORP PLC		2016-04-13	2017-05-05
24 INVESCO LTD		2015-07-07	2017-05-05
22 CHUBB LIMITED COM		2015-10-20	2017-05-05
19 LYONDELLBASELL INDU-CL A		2015-07-07	2017-05-05
10000 ROYAL BANK OF CANADA DTD 09/19/2012 1 2%		2015-09-04	2017-05-10
2000 ROYAL BANK OF CANADA DTD 09/19/2012 1 2%		2016-07-07	2017-05-10
134 REPUBLIC SVCS INC CL A		2015-07-07	2017-06-02
150 SOUTHERN CO		2015-12-28	2017-06-02
140 TARGET CORP COM		2015-07-07	2017-06-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,955		8,127	3,828
1,756		1,377	379
773		887	-114
3,032		2,421	611
1,588		1,844	-256
10,000		9,981	19
2,000		2,001	-1
8,680		5,314	3,366
7,642		7,074	568
7,765		11,746	-3,981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,828
			379
			-114
			611
			-256
			19
			-1
			3,366
			568
			-3,981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
49 3M CO COM		2015-07-27	2017-06-02
117 WALMART STORES INC COM		2016-02-16	2017-06-02
133 XILINX INC COM		2015-07-15	2017-06-02
5000 RANKIN CNTY MS REF GENERAL OBLIG UNLTD CALLABLE SINKABLE 4% 6/30		2014-08-07	2017-07-03
11344 319 MAINGATE MLP FUND-I		2017-06-02	2017-07-24
25000 US TREASURY N/B 1 625% 15 MAY 2026		2016-08-10	2017-07-24
11000 JPMORGAN CHASE & CO 6 3% 23 APR 2019		2016-07-07	2017-07-26
30000 MISS ST UNIV EDL BLDG CORP COLVARD STUDENT UNION IMPTS A OID CA		2014-08-07	2017-08-01
818 BRIGHTHOUSE FINANCIAL INC		2017-05-05	2017-08-10
28 BRIGHTHOUSE FINANCIAL INC		2017-05-05	2017-08-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,143		7,543	2,600
9,287		7,765	1,522
8,899		5,663	3,236
5,000		5,000	
108,792		108,251	541
23,819		25,188	-1,369
11,827		11,769	58
30,000		30,000	
48		49	-1
1,572		1,691	-119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,600
			1,522
			3,236
			541
			-1,369
			58
			-1
			-119

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11000 CHEVRON CORP 1 104% 05 DEC 2017		2015-09-04	2017-08-23
4000 US TREASURY N/B 75% 15 JUL 2019		2016-08-04	2017-08-23
11000 MORGAN STANLEY 5 625% 23 SEP 2019		2016-07-07	2017-09-11
50000 HARRISON C 22 JUN 2007 4 375% 01 JUN 2027		2014-08-07	2017-10-02
8000 WAL-MART STORES INC 6 2% 15 APR 2038		2015-09-04	2017-10-24
7000 CATERPILLAR INC 7 9% 15 DEC 2018		2016-07-07	2017-11-10
496 CISCO SYSTEMS INC		2015-09-18	2017-11-28
16000 FORD MOTOR CREDIT CO LLC 1 724% 06 DEC 2017		2016-07-07	2017-11-28
21 HOLLYFRONTIER CORP		2015-10-20	2017-11-28
30000 LAUREL SD 01 APR 2008 4 75% 01 APR 2025		2014-08-07	2017-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,992		10,993	-1
3,958		4,000	-42
11,789		11,687	102
50,000		50,589	-589
11,133		10,160	973
7,450		7,400	50
18,670		13,269	5,401
16,000		15,999	1
943		995	-52
30,298		30,908	-610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-42
			102
			-589
			973
			50
			5,401
			1
			-52
			-610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
16 MICROSOFT CORP COM		2016-07-05	2017-11-28
20000 MS HOSP EQU 29 SEP 2004 4 75% 01 SEP 2024		2014-08-07	2017-11-28
35 PRUDENTIAL FINANCIAL INC COM		2015-07-07	2017-11-28
130 REPUBLIC SVCS INC CL A		2015-07-07	2017-11-28
45 TARGET CORP COM		2017-05-05	2017-11-28
106 TARGET CORP COM		2016-07-05	2017-11-28
1293 9 VANGUARD TOT BD MKT IDX-ADM		2017-06-02	2017-11-29
25000 MS ST-REF-SE 30 JAN 2002 5 5% 01 DEC 2017		2014-08-07	2017-12-01
10000 US TREASURY N/B 75% 15 JUL 2019		2016-08-04	2017-12-06
11000 CA INC 5 375% 01 DEC 2019		2016-07-15	2017-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,357		817	540
20,695		20,852	-157
3,935		3,010	925
8,211		5,156	3,055
2,507		2,574	-67
5,906		8,118	-2,212
13,909		14,000	-91
25,000		25,649	-649
9,839		10,000	-161
11,535		11,523	12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			540
			-157
			925
			3,055
			-67
			-2,212
			-91
			-649
			-161
			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			1,293

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

TY 2017 Accounting Fees Schedule

Name: FRANK T JACKSON TRUST 4212000613

EIN: 61-6544584

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	2,956			2,956

TY 2017 Investments Corporate Bonds Schedule

Name: FRANK T JACKSON TRUST 4212000613

EIN: 61-6544584

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS CREDIT CORPC	12,042	12,061
AMGEN INC CALLABLE DTD08/19/2	11,981	11,638
ANHEUSER-BUSCH INBEV FIN DTD0	16,016	15,967
APPLE INC DTD 05/03/2013 1%05		
ASTRAZENECA PLC DTD 11/16/2015	12,012	11,970
AT&T INC DTD 05/13/08 5.6%05/	15,282	15,204
BANK OF AMERICA CORP DTD01/29	6,809	7,671
BANK OF MONTREAL SERIES: MTN D	11,996	11,883
CA INC DTD 11/13/09 5.375%12/		
CATERPILLAR INC DTD 12/05/087		
CHEVRON CORP CALLABLE DTD12/0		
CISCO SYSTEMS INC DTD 02/29/20	12,027	11,948
CITIGROUP INC DTD 10/26/20152	11,993	12,040
COMCAST CORP DTD 06/18/09 5.7%	11,819	11,579
DEUTSCHE BANK AG DTD 02/13/201	15,979	15,998
FIFTH THIRD BANK CALLABLE DTD	12,038	11,895
FORD MOTOR CREDIT DTD 06/06/20		
GENERAL ELECTRIC CAPITAL CORP	15,388	15,117
GILEAD SCIENCES INC CALLABLE D	11,068	11,411
GLAXOSMITHKLINE CAP PLC CALLAB		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS GROUP INC DTD2/	16,137	15,853
IBM CORP DTD 02/19/2016 3.45%	11,061	11,368
INTEL CORP DTD 09/19/2011 3.3%	11,336	11,407
J P MORGAN CHASE & CO DTD04/2		
JOHN DEERE CAPITAL CORP SERIES	12,104	12,008
KROGER CO/THE CALLABLE DTD10/	12,909	12,102
LOCKHEED MARTIN CORP CALLABLE	10,750	12,153
MARATHON OIL CORP CALLABLE DTD		
MERRILL LYNCH & CO INC SERIES:		
MOLSON COORS BREWING CO DTD0	6,821	7,938
MORGAN STANLEY DTD 10/23/2014	7,068	7,233
MORGAN STANLEY SERIES: MTN DTD		
ORACLE CORPORATION DTD 04/09/0	11,235	11,126
PEPSICO INC SERIES: 1 DTD10/1		
PRUDENTIAL FINANCIAL DTD11/18	11,600	11,624
ROYAL BANK OF CANADA DTD09/19		
SHELL INTL FIN DTD 05/10/2016	11,986	11,897
SUNTRUST BKS INC CALLABLE DTD	7,999	8,000
TARGET CORP CALLABLE 5.375%05		
TEVA PHARMACEUTICALS NE DTD07	12,912	11,321

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TORONTO-DOMINION BANK SERIES M	12,115	12,051
TOYOTA MOTOR CREDIT CORP SERIE	11,318	11,382
UNITED HEALTH GROUP INC DTD07		
VALERO ENERGY CORP CALLABLE D	15,826	16,065
VERIZON COMMUNICATIONS DTD03/	11,214	11,851
WAL MART STORES INC DTD04/15/		
WALGREENS BOOTS ALLIANCECALLA	8,014	8,170
WELLS FARGO & COMPANY DTD11/0	15,048	16,397

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TY 2017 Investments Corporate Stock Schedule

Name: FRANK T JACKSON TRUST 4212000613

EIN: 61-6544584

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	11,863	19,300
ALLIANT CORP	12,068	17,257
ALTRIA GROUP INC	14,188	16,853
AT&T INC	22,833	25,583
BB&T CORP	15,905	20,733
BLACKROCK INC	13,980	21,576
BRISTOL MYERS SQUIBB CO	9,435	8,579
CHEVRON CORP	20,424	28,794
CHUBB LIMITED	19,917	26,450
CISCO SYSTEMS INC		
COCA COLA CO	15,356	16,884
DOMINION RES INC VA	14,446	16,942
EATON CORP PLC ISIN:IE00B8KQN	14,417	18,646
ELI LILLY & CO	17,588	18,412
EXXON MOBIL CORP	23,822	25,594
FASTENAL CO		
GALLAGHER ARTHUR J & CO		
GENERAL ELECTRIC CO	22,133	16,682
GENERAL MILLS INC		
HASBRO INC	7,446	8,907
HELMERICH & PAYNE INC	18,231	18,552
HOLLYFRONTIER CORPORATION	7,742	14,905
INTEL CORP		
INVESCO LTD	8,129	9,098
ISHARES CORE S & P 500 ETF	132,868	163,461
ISHARES CORE S&P MID-CAP ETF	190,011	239,502
ISHARES CORE S&P SMALL-CAP ETF	188,059	243,795
J P MORGAN CHASE & CO	17,602	30,799
KAR AUCTION SERVICES INC.	6,863	9,294
KRAFT HEINZ CO	26,441	25,972

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LYONDELLBASELL INDUSTRIES - CL	15,580	21,954
MAINGATE MLP FUND		
MERCK & CO. INC. NEW	22,595	22,621
MFS RESH INTL FD CL I		
MICROSOFT CORP	13,178	22,069
NEXTERA ENERGY, INC.	12,783	19,680
OCCIDENTAL PETE CORP	8,797	9,870
PEPSICO INC	13,979	17,628
PFIZER INC	23,487	24,557
PNC FINANCIAL SERVICES		
PRUDENTIAL FINANCIAL INC	14,979	22,421
PRUDENTIAL HIGH YIELD FUND CL	115,008	115,529
QUALCOMM INC	10,999	12,420
RAYTHEON CO	5,655	10,895
REGAL ENTMT GROUP CL A	15,625	17,902
REPUBLIC SVCS INC CL A		
SCHLUMBERGER LTD	26,967	23,789
SOUTHERN CO		
TARGET CORP		
US BANCORP DEL	15,239	19,342
VANGUARD FTSE DEVELOPED MARKET	261,073	300,517
VANGUARD FTSE EMERGING MARKETS	225,751	274,588
VERIZON COMMUNICATIONS	16,904	19,161
WAL MART STORES INC	13,938	20,738
WASTE MANAGEMENT INC	11,515	21,230
WELLS FARGO & CO	25,182	28,758
WESTROCK COMPANY	7,516	10,556
XILINX INC		

TY 2017 Investments Government Obligations Schedule

Name:	FRANK T JACKSON TRUST 4212000613
EIN:	61-6544584
US Government Securities - End of Year Book Value:	274,792
US Government Securities - End of Year Fair Market Value:	274,390
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2017 Investments - Other Schedule

Name: FRANK T JACKSON TRUST 4212000613

EIN: 61-6544584

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADVISERS INVT TR JOHCM INTL SL	AT COST	136,908	149,750
AIR PRODUCTS & CHEMICALS INC	AT COST	8,401	9,353
APPLE INC 2.3% 11 MAY 2022	AT COST	11,976	11,912
ARTHUR J GALLAGHER & CO	AT COST	14,304	19,807
BANK OF AMERICA CORP	AT COST	13,267	14,258
BANK OF AMERICA CORP 6.875% 25	AT COST	8,187	8,122
BIOGEN INC 2.9% 15 SEP 2020	AT COST	15,339	15,204
CAPITAL ONE FINANCIAL CORP 2.5	AT COST	12,001	11,985
FEDERAL HOME LOAN MORTGAGE COR	AT COST	24,322	23,847
FORD MOTOR CREDIT CO LLC 3.157	AT COST	8,140	8,098
HOME DEPOT INC/THE	AT COST	4,384	4,738
INVESCO INTERNATIONAL GROWTH F	AT COST	135,684	144,923
JPMORGAN CHASE & CO VARIABLE 3	AT COST	12,316	12,442
LOCKHEED MARTIN CORP	AT COST	16,692	20,868
METLIFE INC	AT COST	14,837	16,028
MORGAN STANLEY 2.75% 19 MAY 20	AT COST	8,069	7,971
OMNICOM GROUP INC	AT COST	16,812	14,348
PPL CORP	AT COST	16,810	12,999
PROCTER & GAMBLE CO/THE	AT COST	16,766	17,457
RANKIN CNTY MS REF 30 JUN 2005	AT COST	15,000	15,451
SABRE CORP	AT COST	8,479	6,950
TEMPLETON GLOBAL BOND FUND/UNI	AT COST	59,272	57,227
UNITED PARCEL SERVICE INC	AT COST	4,365	4,528
UNITED STATES TREASURY NOTE/BO	AT COST	43,386	43,247

TY 2017 Legal Fees Schedule

Name: FRANK T JACKSON TRUST 4212000613

EIN: 61-6544584

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	1,102			1,102

TY 2017 Other Decreases Schedule

Name: FRANK T JACKSON TRUST 4212000613

EIN: 61-6544584

Description	Amount
TIMING DIFFERENCE	296
ROUNDING	197
KRAFT HEINZ ROC ADJ	568
MAINGATE ROC ADJ	4,587
EATON CORP ROC ADJ	471
QUALCOM ROC ADJ	6

TY 2017 Other Expenses Schedule

Name: FRANK T JACKSON TRUST 4212000613

EIN: 61-6544584

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NONALLOCABLE EXPENSES -	851	851		0

TY 2017 Other Income Schedule

Name: FRANK T JACKSON TRUST 4212000613

EIN: 61-6544584

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	120,601	0	

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TY 2017 Taxes Schedule

Name: FRANK T JACKSON TRUST 4212000613

EIN: 61-6544584

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	36	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,081	1,081		0
FOREIGN TAXES ON NONQUALIFIED	426	426		0