

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2017

Open to Public  
Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

<p>Name of foundation AUSTELLE FOUNDATION</p> <p>Number and street (or P O box number if mail is not delivered to street address) 366 TREVOR LANE</p> <p>City or town, state or province, country, and ZIP or foreign postal code BALA CYNWYD, PA 19004</p> <p><b>G</b> Check all that apply      <input type="checkbox"/> Initial return      <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return      <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change      <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization      <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust      <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,509,115</p>		<p><b>A</b> Employer identification number 61-6370454</p> <p><b>B</b> Telephone number (see instructions) (610) 664-4847</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> <b>1.</b> Foreign organizations, check here ► <input type="checkbox"/>  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>																																																																	
		<p><b>J</b> Accounting method      <input checked="" type="checkbox"/> Cash      <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>																																																																	
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p><b>(a)</b> Revenue and expenses per books</p> <table border="1"> <tr><td>1 Contributions, gifts, grants, etc., received (attach schedule)</td><td>498,561</td><td></td><td></td></tr> <tr><td>2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B</td><td></td><td></td><td></td></tr> <tr><td>3 Interest on savings and temporary cash investments</td><td>2,804</td><td>2,804</td><td></td></tr> <tr><td>4 Dividends and interest from securities</td><td>39,387</td><td>39,387</td><td></td></tr> <tr><td>5a Gross rents</td><td></td><td></td><td></td></tr> <tr><td>b Net rental income or (loss)</td><td></td><td></td><td></td></tr> <tr><td>6a Net gain or (loss) from sale of assets not on line 10</td><td>471,254</td><td></td><td></td></tr> <tr><td>b Gross sales price for all assets on line 6a</td><td>6,336,532</td><td></td><td></td></tr> <tr><td>7 Capital gain net income (from Part IV, line 2)</td><td></td><td>471,254</td><td></td></tr> <tr><td>8 Net short-term capital gain</td><td></td><td></td><td></td></tr> <tr><td>9 Income modifications</td><td></td><td></td><td></td></tr> <tr><td>10a Gross sales less returns and allowances</td><td></td><td></td><td></td></tr> <tr><td>b Less Cost of goods sold</td><td></td><td></td><td></td></tr> <tr><td>c Gross profit or (loss) (attach schedule)</td><td></td><td></td><td></td></tr> <tr><td>11 Other income (attach schedule)</td><td></td><td></td><td></td></tr> <tr><td><b>12 Total.</b> Add lines 1 through 11</td><td>1,012,006</td><td>513,445</td><td></td></tr> </table>	1 Contributions, gifts, grants, etc., received (attach schedule)	498,561			2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				3 Interest on savings and temporary cash investments	2,804	2,804		4 Dividends and interest from securities	39,387	39,387		5a Gross rents				b Net rental income or (loss)				6a Net gain or (loss) from sale of assets not on line 10	471,254			b Gross sales price for all assets on line 6a	6,336,532			7 Capital gain net income (from Part IV, line 2)		471,254		8 Net short-term capital gain				9 Income modifications				10a Gross sales less returns and allowances				b Less Cost of goods sold				c Gross profit or (loss) (attach schedule)				11 Other income (attach schedule)				<b>12 Total.</b> Add lines 1 through 11	1,012,006	513,445		<p><b>(b)</b> Net investment income</p> <p><b>(c)</b> Adjusted net income</p> <p><b>(d)</b> Disbursements for charitable purposes (cash basis only)</p>
1 Contributions, gifts, grants, etc., received (attach schedule)	498,561																																																																		
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<b>12 Total.</b> Add lines 1 through 11	1,012,006	513,445																																																																	
Revenue	13 Compensation of officers, directors, trustees, etc	12,000																																																																	
	14 Other employee salaries and wages																																																																		
	15 Pension plans, employee benefits																																																																		
	16a Legal fees (attach schedule)																																																																		
	b Accounting fees (attach schedule)																																																																		
	c Other professional fees (attach schedule)	16,475	16,475																																																																
	17 Interest																																																																		
	18 Taxes (attach schedule) (see instructions)	4,340	4,340																																																																
	19 Depreciation (attach schedule) and depletion																																																																		
	20 Occupancy																																																																		
	21 Travel, conferences, and meetings																																																																		
	22 Printing and publications																																																																		
	23 Other expenses (attach schedule)	1,288																																																																	
	<b>24 Total operating and administrative expenses.</b>	34,103	20,815	0																																																															
	Add lines 13 through 23																																																																		
	25 Contributions, gifts, grants paid	190,000		190,000																																																															
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	224,103	20,815	190,000																																																															
	<b>27</b> Subtract line 26 from line 12																																																																		
	a Excess of revenue over expenses and disbursements	787,903																																																																	
	b Net investment income (if negative, enter -0-)		492,630																																																																
	c Adjusted net income (if negative, enter -0-)																																																																		

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		228,983	587,375	587,375
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		1,685,312	2,091,385	2,112,589
	c Investments—corporate bonds (attach schedule)		790,053	812,518	809,151
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► _____)		11,560		
	16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		2,715,908	3,491,278	3,509,115
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► _____)				
	23 <b>Total liabilities</b> (add lines 17 through 22)				0
	<b>Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted		2,715,908	3,491,278	
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 <b>Total net assets or fund balances</b> (see instructions)		2,715,908	3,491,278	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)		2,715,908	3,491,278	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,715,908
2	Enter amount from Part I, line 27a	2	787,903
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,503,811
5	Decreases not included in line 2 (itemize) ►	5	12,533
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,491,278

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	471,254	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3		153,247	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	124,500	2,643,201	0 047102
2015	104,000	2,287,606	0 045462
2014	101,721	2,098,952	0 048463
2013	109,467	1,850,263	0 059163
2012	99,714	1,629,111	0 061208
<b>2 Total</b> of line 1, column (d)			<b>2</b> 0 261398
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 052280
<b>4 Enter</b> the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 3,122,343
<b>5 Multiply</b> line 4 by line 3			<b>5</b> 163,236
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 4,926
<b>7 Add</b> lines 5 and 6			<b>7</b> 168,162
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			<b>8</b> 190,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	4,926
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,926
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	4,926
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	106
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	5,032
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> ►	Refunded	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►MARGARET HUNTING	Telephone no	►(610) 664-4847
Located at ►366 TREVOR LANE BALA CYNWYD PA		ZIP+4 ►19004	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the year.	► 15	<input type="checkbox"/>
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b	<input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) ►	2b	<input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	<input type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b
	<i>If "Yes" to 6b, file Form 8870</i>			No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**
**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SARAH S ALFAWL	DIRECTOR 1 00	0	0	0
FLAT 4 VUE DU GODFREY RUE DE VEGA ELIZABETH AVENUE ST PETER PORT, GUERNSEY GY1 2JB UK				
MARGARET HUNTING 366 TREVOR LANE BALA CYNWYD, PA 19004	EXECUTIVE DI 5 00	12,000	0	0
NOURA E ALFAWL-ANDREASSON 795 COLUMBUS AVE APT PHD NEW YORK, NY 10025	DIRECTOR 1 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total number of other employees paid over \$50,000. . . . . ►**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services. . . . . ►**
**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments See instructions	
3	

**Total. Add lines 1 through 3 . . . . . ►**

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	2,861,362
b	Average of monthly cash balances. . . . .	1b	308,529
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	3,169,891
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	3,169,891
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	47,548
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,122,343
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	156,117

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	156,117
2a	Tax on investment income for 2017 from Part VI, line 5. . . . .	2a	4,926
b	Income tax for 2017 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	4,926
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	151,191
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	151,191
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	151,191

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	190,000
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	190,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	4,926
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	185,074
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				151,191
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .				
<b>b</b> From 2013. . . . .	9,386			
<b>c</b> From 2014. . . . .	1,331			
<b>d</b> From 2015. . . . .				
<b>e</b> From 2016. . . . .				
<b>f Total of lines 3a through e. . . . .</b>	10,717			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ► \$ 190,000				
<b>a</b> Applied to 2016, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2017 distributable amount. . . . .				151,191
<b>e</b> Remaining amount distributed out of corpus	38,809			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	49,526			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a. . . . .	49,526			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .	9,386			
<b>b</b> Excess from 2014. . . . .	1,331			
<b>c</b> Excess from 2015. . . . .				
<b>d</b> Excess from 2016. . . . .				
<b>e</b> Excess from 2017. . . . .	38,809			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	2,804	
<b>4</b> Dividends and interest from securities. . . . .			14	39,387	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			14	471,254	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				513,445	
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			13		513,445
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

## Part XVII

## **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization		
(1)	Cash.	1a(1)	No
(2)	Other assets.	1a(2)	No
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3)	Rental of facilities, equipment, or other assets.	1b(3)	No
(4)	Reimbursement arrangements.	1b(4)	No
(5)	Loans or loan guarantees.	1b(5)	No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)	No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

\* \* \* \* \*

2018-05-03

\* \* \* \* :

May the IRS discuss this  
return  
with the preparer shown  
below  
(see instr )?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name  DAVID C SMITH CPA	Preparer's Signature	Date  2018-05-03	Check if self-employed ► <input checked="" type="checkbox"/>	PTIN  P00028021
	Firm's name ► CYPRESS TAX ADVISORS LLC				Firm's EIN ► 26-3459972
	Firm's address ► 3477 SE WILLOUGHBY BLVD STE 101  STUART, FL 349945061				Phone no (772) 781-6455

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10 BROADCOM LTD SHS	P	2015-10-02	2017-02-02
68 JP MORGAN CHASE	P	2012-05-16	2017-02-02
100 WAGEWORKS	P	2016-01-11	2017-02-02
426 07 COLUMBIA DIVIDEND OPPORTUNITY	P	2017-01-01	2017-04-04
3 35 DOUBLELINE LOW DURTNEMERG MKTS	P	2016-07-25	2017-04-07
696 311 T ROWE PRICE GROWTH STOCK AD	P	2017-01-01	2017-04-03
25842 DREYFUS BOND MARKET INDEX INV\$	P	2015-12-31	2017-04-05
5069 485 T ROWE PRICE INTL STOCK ADV	P	2015-12-31	2017-04-03
2668 211 TCW RELATIVE VALUE DIVIDEND	P	2015-12-31	2017-04-05
11 ALCOA	P	2017-09-12	1947-12-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,944		1,217	727
5,709		2,459	3,250
6,930		4,167	2,763
4,188		3,996	192
33		33	
40,393		35,155	5,238
266		281	-15
85,472		80,030	5,442
50,483		29,686	20,797
466		495	-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			727
			3,250
			2,763
			192
			5,238
			-15
			5,442
			20,797
			-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2 APPLE	P	2017-09-12	2017-12-20
8 BHP BILLITON	P	2017-09-12	2017-09-18
12 COGNIZANT TECH SOLUTIONS	P	2017-09-12	2017-09-21
5 DORMAN PRODUCTS	P	2017-09-12	2017-11-15
37 ELI LILLY	P	2017-11-10	2017-12-05
21 EXPRESS SCRIPTS HOLDING	P	2017-10-04	2017-11-10
2 FIRST INDUSTRIAL REALTY TR	P	2017-09-12	2017-10-12
3 GLOBAL PAYMENTS	P	2017-09-12	2017-09-26
92 HORIZON PHARMA	P	2017-09-12	2017-11-15
5 JACOBS ENGINEERING GROUP	P	2017-09-12	2017-11-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
349		321	28
292		306	-14
864		874	-10
328		342	-14
3,178		3,080	98
1,261		1,343	-82
62		63	-1
283		294	-11
1,209		1,238	-29
324		279	45

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			28
			-14
			-10
			-14
			98
			-82
			-1
			-11
			-29
			45

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
29 LOWE'S COS	P	2017-01-01	2017-12-05
10 MONSANTO	P	2017-09-12	2017-12-05
24 ORACLE	P	2017-09-12	2017-11-10
1 PUBLIC STORAGE	P	2017-09-12	2017-10-09
3 SAP SE-SPOSN ADR	P	2017-09-12	2017-09-18
3 UDR INC	P	2017-09-12	2017-11-17
4 WASHINGTON REIT	P	2017-09-12	2017-11-17
50 ACTELION SHS SPONS ADR REP 1/4TH	P	2015-08-19	2017-02-02
49 JP MORGAN CHASE	P	2012-05-17	2017-02-02
40 WAGEWORKS	P	2016-01-21	2017-02-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
2,506		2,297	209
1,183		1,174	9
1,184		1,265	-81
214		208	6
330		330	
117		117	
130		132	-2
3,180		1,748	1,432
4,114		1,671	2,443
2,772		1,668	1,104

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis	Excess of col (i) over col (j), if any	
			209
			9
			-81
			6
			-2
			1,432
			2,443
			1,104

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2927 729 COLUMBIA SELECT LRG CAP GRO	P	2017-01-01	2017-04-04
2274 353 DOUBLELINE TOTAL RT BD FD	P	2017-01-01	2017-04-03
934 29 T ROWE PRICE INTL STOCK ADVIS	P	2017-01-01	2017-04-03
4870 886 DRIEHaus ACTIVE INCOME FD	P	2015-12-31	2017-04-04
6470 764 TCW RELATIVE VALUE DIVIDEND	P	2015-12-31	2017-04-05
600 747 TOUCHSTONE FOCUSED	P	2015-12-31	2017-04-05
5 ALEXION PHARMACEUTICALS	P	2017-09-12	2017-10-24
33 ARCELORMITTAL-NY REGISTERED	P	2017-09-12	2017-09-18
4 BOC HONG KONG HLDS	P	2017-09-12	2017-10-04
7 COGNIZANT TECH SOLUTIONS	P	2017-09-03	2017-11-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
44,589		46,597	-2,008
24,245		25,099	-854
15,752		14,749	1,003
48,855		51,035	-2,180
122,427		103,329	19,098
24,805		15,377	9,428
683		719	-36
894		906	-12
396		397	-1
520		516	4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2,008
			-854
			1,003
			-2,180
			19,098
			9,428
			-36
			-12
			-1
			4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 DOUGLAS EMMETT	P	2017-01-01	2017-10-06
44 ENAGAS	P	2017-09-12	2017-09-18
28 FACEBOOK	P	2017-09-12	2017-10-04
6 FIRST INDUSTRIAL REALTY TR	P	2017-09-12	2017-10-17
9 GLOBAL PAYMENTS	P	2017-09-12	2017-12-05
11 HOST HOTELS & RESORTS	P	2017-09-12	2017-11-17
4 0021 JBG SMITH PROPERTIES	P	2017-09-12	2017-11-10
6 MACERICH	P	2017-09-12	2017-11-10
13 MUENCHENER RUECK	P	2017-09-12	2017-10-04
60 ORKLA ASA-SPON ADR	P	2017-09-12	2017-10-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
200		192	8
628		633	-5
4,737		4,841	-104
185		188	-3
870		883	-13
219		202	17
131		135	-4
387		322	65
277		275	2
616		601	15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			8
			-5
			-104
			-3
			-13
			17
			-4
			65
			2
			15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 PUBLIC STORAGE	P	2017-09-12	2017-11-01
3 SBA COMMUNICATIONS	P	2017-09-12	2017-09-21
3 UDR INC	P	2017-09-12	2017-12-13
4 WASHINGTON REIT	P	2017-09-12	2017-11-29
18 AMAZON COM	P	2015-01-23	2017-02-10
45 JP MORGAN CHASE	P	2012-06-21	2017-02-02
130000 BANK INDIA NY BRH CTF DEP ACT	P	2017-02-13	2017-08-23
1138 639 DELAWARE VALUE FD	P	2017-01-01	2017-04-03
3228 208 DREYFUS BOND MARKET INDEX I	P	2017-01-01	2017-04-03
2015 017 TCW RELATIVE VALUE DIVIDEND	P	2017-01-01	2017-04-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
206		208	-2
435		450	-15
117		117	
130		132	-2
14,722		5,631	9,091
3,778		1,606	2,172
130,000		130,000	
22,989		19,718	3,271
33,186		34,164	-978
38,124		32,177	5,947

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2
			-15
			-2
			9,091
			2,172
			3,271
			-978
			5,947

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3155 764 DRIEHAUS EVENT DRIVEN FD	P	2015-12-31	2017-04-04
1627 278 TOUCHSTONE FOCUSED	P	2015-12-31	2017-04-05
267 615 VICTORY GLOBAL NATURAL RESOU	P	2015-12-31	2017-04-04
3 ALEXION PHARMACEUTICALS	P	2017-09-12	2017-11-02
30 ARMOUR RESIDENTIAL REIT	P	2017-09-12	2017-09-19
2 BOEING	P	2017-09-12	2017-12-05
164 COLONY NORTHSTAR	P	2017-09-12	2017-10-04
3 DOUGLAS EMMETT	P	2017-09-12	2017-11-01
18 ENERGIZER HOLDINGS	P	2017-09-12	2017-10-17
5 FEDERAL REALTY INVS TRUST	P	2017-09-12	2017-11-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
33,044		33,395	-351
67,190		56,972	10,218
6,272		10,416	-4,144
347		432	-85
790		812	-22
552		481	71
2,075		2,165	-90
120		115	5
832		828	4
663		642	21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-351
			10,218
			-4,144
			-85
			-22
			71
			-90
			5
			4
			21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
375 79 FN BM1285 4 5% 5/1/47	P	2017-10-10	2017-11-01
3 GOLDMAN SACHS GROUP	P	2017-09-12	2017-12-20
22 HOST HOTELS & RESORTS	P	2017-09-12	2017-11-29
31 9979 JBG SMITH PROPERTIES	P	2017-09-12	2017-11-10
3 MACERICHT	P	2017-09-12	2017-11-17
16 NATIONAL BANK HOLD	P	2017-09-12	2017-11-15
33 PACIRA PHARMACEUTICALS	P	2017-09-12	2017-10-31
64 QEP RESOURCES	P	2017-09-12	2017-11-10
26 SCHNEIDER ELECT	P	2017-09-12	2017-11-17
4 UDR INC	P	2017-09-12	2017-12-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
376		406	-30
765		678	87
433		404	29
1,043		1,077	-34
192		161	31
501		517	-16
1,062		1,254	-192
622		488	134
433		446	-13
153		157	-4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-30
			87
			29
			-34
			31
			-16
			-192
			134
			-13
			-4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4 WEINGARTEN REALTY INVESTORS	P	2017-09-12	2017-11-01
7 AMAZON COM	P	2015-04-13	2017-02-10
51 JP MORGAN CHASE	P	2012-07-17	2017-02-02
100000 BANK OF CHINA NY BRH CTF DEP	P	2016-01-28	2017-02-03
36599 987 DESTINATIONS CORE FIXED IN	P	2017-01-01	2017-09-05
916 358 DRIEHAUS ACTIVE INCOME FD	P	2017-01-01	2017-04-04
289 327 TOUCHSTONE FOCUSED	P	2017-01-01	2017-04-05
3455 57 DRIEHAUS MICRO CAP GROWTH FD	P	2015-12-31	2017-04-04
1633 891 VICTORY GLOBAL NATURAL RESO	P	2015-12-31	2017-04-04
4001 834 WASATCH INTERNATIONAL OPPOR	P	2015-12-31	2017-04-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
124		130	-6
5,725		2,679	3,046
4,282		1,780	2,502
100,000		100,000	
372,222		366,440	5,782
9,191		9,601	-410
11,946		10,130	1,816
43,506		39,979	3,527
38,293		37,617	676
12,528		10,221	2,307

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-6
			3,046
			2,502
			5,782
			-410
			1,816
			3,527
			676
			2,307

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 ALIBABA GROUP HOLDING	P	2017-09-12	2017-09-26
34 ASSURED GUARANTY	P	2017-09-12	2017-10-04
2 BOSTON PROPERTIES	P	2017-09-12	2017-11-17
108 COLONY NORTHSTAR	P	2017-09-12	2017-11-10
3 DOUGLAS EMMETT	P	2017-09-12	2017-11-10
17 ENERGIZER HOLDINGS	P	2017-09-12	2017-10-31
11 FEDEX	P	2017-09-12	2017-12-05
397 25 FN BM1285 4 5% 5/1/47	P	2017-10-10	2017-12-14
4 HCP	P	2017-09-12	2017-09-18
8 HOST HOTELS & RESORTS	P	2017-09-12	2017-12-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
835		876	-41
1,274		1,446	-172
250		240	10
1,356		1,425	-69
121		115	6
732		782	-50
2,590		2,373	217
397		429	-32
118		119	-1
159		147	12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-41
			-172
			10
			-69
			6
			-50
			217
			-32
			-1
			12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4 JOHNSON & JOHNSON	P	2017-09-12	2017-11-10
13 MACQUARIE INFRASTRUCTURE COR	P	2017-09-12	2017-09-19
18 NATIONAL FUEL GAS	P	2017-09-12	2017-09-19
80 PATTERSON-UTI ENERGY	P	2017-11-10	2017-12-05
16 RAYONIER	P	2017-09-12	2017-11-10
13 SCHWAB US SMALL-CAP	P	2017-09-12	2017-11-14
33 ULTRA CLEAN HOLDINGS	P	2017-01-01	2017-12-12
9 WESCO INTERNATIONAL	P	2017-09-12	2017-11-10
417 BHP BILLITON LTD SPONS ADR	P	2015-12-14	2017-02-02
34 JP MORGAN CHASE	P	2012-08-17	2017-02-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
558		530	28
957		955	2
1,031		1,050	-19
1,704		1,666	38
505		456	49
869		843	26
668		840	-172
561		486	75
16,968		9,777	7,191
2,854		1,255	1,599

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			28
			2
			-19
			38
			49
			26
			-172
			75
			7,191
			1,599

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 BNP PARIBAS ORD SHS	P	2015-02-02	2017-01-11
4235 649 DESTINATIONS EQUITY INCOME	P	2017-01-01	2017-09-05
1059 482 DRIEHAUS EVENT DRIVEN FD	P	2017-01-01	2017-04-04
2517 808 TOUCHSTONE SMALL CAP VALUE	P	2017-01-01	2017-04-05
1126 366 FIDELITY 500 INDEX PREM	P	2015-12-31	2017-04-03
8986 037 WASATCH FRONTIER EMERGING S	P	2015-12-31	2017-04-04
6 3M	P	2017-09-12	2017-11-10
10 ALLEGION PLC CIM USDO 01	P	2017-09-12	2017-10-17
17 0004 ASSURED GUARANTY	P	2017-09-12	2017-12-05
12 0003 BROADCOM	P	2017-09-12	2017-10-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,530		1,312	218
42,484		42,270	214
11,094		11,212	-118
62,089		56,947	5,142
93,432		75,485	17,947
22,645		25,310	-2,665
1,365		1,257	108
870		810	60
605		723	-118
2,906		2,966	-60

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			218
			214
			-118
			5,142
			17,947
			-2,665
			108
			60
			-118
			-60

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
32 COLUMBIA PPTY TR I	P	2017-09-12	2017-11-10
3 DOUGLAS EMMETT	P	2017-09-12	2017-11-29
63 ENGIE	P	2017-09-12	2017-09-18
607 98 FG G08669 4% 9/1/45	P	2017-10-10	2017-11-01
420 92 FN BM1285 4 5% 5/1/47	P	2017-10-10	2017-12-31
4 HEALTHCARE TRUST OF AME	P	2017-09-12	2017-11-29
6 HOST HOTELS & RESORTS	P	2017-09-12	2017-12-22
4 JOHNSON & JOHNSON	P	2017-09-12	2017-12-05
14 MACQUARIE INFRASTRUCTURE COR	P	2017-09-12	2017-10-04
15 NATIONAL FUEL GAS	P	2017-09-12	2017-10-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
720		672	48
121		115	6
1,071		1,119	-48
608		645	-37
421		455	-34
122		124	-2
121		110	11
559		530	29
1,016		1,028	-12
853		875	-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			48
			6
			-48
			-37
			-34
			-2
			11
			29
			-12
			-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4 PEBBLEBROOK HOTEL TRUST	P	2017-09-12	2017-09-18
26 RAYONIER	P	2017-09-12	2017-12-05
10 SIEMENS	P	2017-09-12	2017-10-04
18 UNITED COMMUNITY BANKS	P	2017-09-12	2017-11-15
11 WESTERN ALLIANCE BANCORP	P	2017-09-12	2017-10-04
135 BURLINGTON STORES	P	2015-12-08	2017-02-02
44 JP MORGAN CHASE	P	2012-09-18	2017-02-02
10 LVMH MOET HENNESSY LOUIS VUITTON	P	2014-10-14	2017-01-11
11324 078 DESTINATIONS GLOBAL FIXD I	P	2017-01-01	2017-09-05
1188 459 DRIEHAUS MICRO CAP GROWTH F	P	2017-01-01	2017-04-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
137		137	
799		741	58
710		693	17
473		471	2
583		524	59
10,975		6,120	4,855
3,694		1,808	1,886
1,868		1,584	284
114,939		114,487	452
14,963		13,750	1,213

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			58
			17
			2
			59
			4,855
			1,886
			284
			452
			1,213

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
914 765 VICTORY GLOBAL NATURAL RESOU	P	2017-01-01	2017-04-04
1899 641 JP MORGAN STRATEGIC INCOME	P	2015-12-31	2017-04-04
22295 207 WASATCH INTERNATIONAL OPPO	P	2015-12-31	2017-04-05
4 3M	P	2017-09-12	2017-12-05
13 ALLIANZ SE-SPON ADR	P	2017-09-12	2017-10-04
12 9996 ASSURED GUARANTY	P	2017-09-12	2017-12-05
8 9997 BROADCOM	P	2017-09-12	2017-10-04
6000 COMCAST 6 4% 3/1/40	P	2017-09-20	2017-11-02
5 DOUGLAS EMMETT	P	2017-09-12	2017-12-13
32 ENGIE	P	2017-09-12	2017-11-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
21,439		21,061	378
22,055		22,224	-169
69,795		63,710	6,085
954		838	116
293		285	8
463		553	-90
2,179		2,225	-46
7,968		8,044	-76
204		192	12
539		568	-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			378
			-169
			6,085
			116
			8
			-90
			-46
			-76
			12
			-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5384 46 FG G08669 4% 9/1/45	P	2017-10-10	2017-12-11
133 93 FN BM2000 3 5% 5/1/47	P	2017-10-10	2017-11-01
4 HEALTHCARE TRUST OF AME	P	2017-09-12	2017-12-13
10 HOWARD HUGHES	P	2017-09-12	2017-10-04
18 JPMORGAN CHASE	P	2017-10-04	2017-12-05
28 MASTERCARD	P	2017-09-12	2017-10-04
2 NETFLIX	P	2017-09-12	2017-09-26
29 PENNYMAC MORTGAGE INVESTMENT	P	2017-09-12	2017-11-29
2 REGENCY CENTERS	P	2017-09-12	2017-12-13
144 SPDR S&P 500	P	2017-09-12	2017-10-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
5,634		5,711	-77
134		138	-4
125		124	1
1,190		1,176	14
1,898		1,734	164
3,980		3,987	-7
359		370	-11
457		489	-32
138		128	10
36,632		35,984	648

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-77
			-4
			1
			14
			164
			-7
			-32
			10
			648

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
11 UNITEDHEALTH GROUP	P	2017-09-12	2017-10-04
27 WISDOMTREE JAPAN HEDGED EQ	P	2017-09-12	2017-11-14
160 FIRST REP BK SAN FRANCISCO CALIF	P	2014-10-21	2017-02-02
59 JP MORGAN CHASE	P	2013-04-17	2017-02-02
100 LVMH MOET HENNESSY LOUIS VUITTO	P	2014-10-10	2017-12-08
47211 574 DESTINATIONS INTL EQUITY F	P	2017-01-01	2017-09-05
307 39 FIDELITY 500 INDEX PREM	P	2017-01-01	2017-04-03
975 935 WASATCH FRONTIER EMERGING SM	P	2017-01-01	2017-04-04
1854 232 LM BW ABSOLUTE RTRN OPPORTU	P	2015-12-31	2017-04-03
1503 313 COLUMBIA SELECT LRG CAP GRO	P	2015-12-31	2017-04-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,203		2,168	35
1,557		1,428	129
14,796		7,517	7,279
4,953		2,765	2,188
28,970		16,932	12,038
518,855		475,913	42,942
25,498		20,600	4,898
2,459		2,749	-290
22,288		23,466	-1,178
22,895		17,616	5,279

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			35
			129
			7,279
			2,188
			12,038
			42,942
			4,898
			-290
			-1,178
			5,279

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6 ACUTY BRANDS	P	2017-09-12	2017-10-18
22 ALLSCRIPTS HEALTHCARE SOLUTI	P	2017-09-12	2017-11-29
75 BABCOCK & WILCOX ENTERPR	P	2017-10-31	2017-11-29
12 BUNGE	P	2017-09-12	2017-11-10
8 CUBESMART	P	2017-09-12	2017-11-10
3 DOUGLAS EMMETT	P	2017-09-12	2017-12-22
0 54 EQT	P	2017-09-12	2017-11-24
483 FG G08669 4% 9/1/45	P	2017-01-01	2017-12-31
116 89 FN BM2000 3 5% 5/1/47	P	2017-10-10	2017-12-01
24 HERTZ GLOBAL HOLDINGS	P	2017-09-12	2017-10-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
973		1,094	-121
310		302	8
356		329	27
808		856	-48
233		201	32
122		115	7
32		35	-3
483		512	-29
117		121	-4
596		565	31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-121
			8
			27
			-48
			32
			7
			-3
			-29
			-4
			31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7 HUBSPOT	P	2017-09-12	2017-10-04
3 KILROY REALTY	P	2017-09-12	2017-11-01
8 MCDONALDS	P	2017-09-12	2017-12-05
39 NEW RESIDENTIAL INVESTMENT	P	2017-11-10	2017-12-05
5 PEPSICO	P	2017-09-12	2017-12-05
158 REGIONS FINANCIAL	P	2017-10-04	2017-11-10
19 SPDR S&P 500	P	2017-09-12	2017-11-14
125 US FOODS HOLDING	P	2017-09-12	2017-12-05
12 WISDOMTREE JAPAN HEDGED EQ	P	2017-09-12	2017-12-11
10 FIRST REP BK SAN FRANCISCO CALIF	P	2014-10-22	2017-02-02

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
593		504	89
215		204	11
1,385		1,250	135
695		673	22
588		575	13
2,399		2,384	15
4,897		4,748	149
3,784		3,462	322
706		635	71
925		471	454

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			89
			11
			135
			22
			13
			15
			149
			322
			71
			454

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
88 JP MORGAN CHASE	P	2013-10-30	2017-02-02
75 LVMH MOET HENNESSY LOUIS VUITTON	P	2015-02-02	2017-12-08
3309 566 DESTINATIONS INTL EQUITY FD	P	2017-04-03	2017-07-13
315 469 JP MORGAN STRATEGIC INCOME O	P	2017-01-01	2017-04-04
4138 201 WASATCH INTERNATIONAL OPPOR	P	2017-01-01	2017-04-05
4 807 LM BW ABSOLUTE RTRN OPPORTUNIT	P	2014-11-12	2017-04-05
3226 413 DELAWARE VALUE FD	P	2015-12-31	2017-04-03
6 ACUITY BRANDS	P	2017-09-12	2017-11-02
2 ALPHABET INC-CL A	P	2017-09-12	2017-12-05
2 BAIDU	P	2017-09-12	2017-09-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
7,388		4,669	2,719
21,699		12,179	9,520
34,883		33,286	1,597
3,663		3,691	-28
12,955		11,825	1,130
58		64	-6
65,141		35,247	29,894
967		1,094	-127
2,043		1,892	151
483		476	7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,719
			9,520
			1,597
			-28
			1,130
			-6
			29,894
			-127
			151
			7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
64 CAPSTEAD MORTGAGE	P	2017-09-12	2017-12-12
4 CUBESMART	P	2017-09-12	2017-11-17
13 DST SYSTEMS	P	2017-09-12	2017-12-05
15 EQT	P	2017-01-01	2017-11-29
233 42 FG G08737 3% 12/1/46	P	2017-10-10	2017-11-01
199 14 FN BM2000 3 5% 5/1/47	P	2017-01-01	2017-12-31
155 HEWLETT-PACKARD	P	2017-09-12	2017-11-10
6 HUMANA	P	2017-01-01	2017-12-05
2 KILROY REALTY	P	2017-09-12	2017-11-10
18 MDU RESOURCES GROUP	P	2017-09-12	2017-11-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
580		603	-23
116		101	15
797		685	112
871		975	-104
233		234	-1
199		205	-6
3,291		3,016	275
1,526		1,471	55
150		136	14
475		491	-16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-23
			15
			112
			-104
			-1
			-6
			275
			55
			14
			-16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
17 NEXTERA ENERGY	P	2017-09-12	2017-10-04
170 PFIZER	P	2017-09-12	2017-11-10
63 REXNORD	P	2017-09-12	2017-11-15
10 SQUARE INC - A	P	2017-09-12	2017-12-12
5 VANGUARD HIGH DVD YIELD	P	2017-09-12	2017-12-11
27 WPX ENERGY	P	2017-01-01	2017-10-31
4 GOLDMAN SACHS GROUP	P	2012-05-17	2017-02-02
135 MICROCHIP TECHNOLOGY	P	2014-10-21	2017-02-02
30 VINCI SA SHS	P	2015-02-23	2017-01-11
106680 435 DESTINATIONS INTL EQUITY	P	2017-01-01	2017-09-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,522		2,529	-7
5,978		6,016	-38
1,449		1,573	-124
381		273	108
428		402	26
304		305	-1
904		392	512
9,011		5,090	3,921
1,964		1,814	150
1,134,013		1,072,927	61,086

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (I) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-7
			-38
			-124
			108
			26
			-1
			512
			3,921
			150
			61,086

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
243 087 LM BW ABSOLUTE RTRN OPPORTUN	P	2017-01-01	2017-04-03
6076 378 AVENUE CREDIT STRATEGIES IN	P	2015-12-31	2017-04-05
2619 894 MFS INTERNATIONAL VALUE FD	P	2015-12-31	2017-04-03
103 534 DOUBLELINE TOTAL RT BD FD	P	2015-12-31	2017-04-03
32 ADVANCED MICRO DEVICES	P	2017-09-12	2017-09-26
0 9998 ALPHABET INC-CL C	P	2017-11-10	2017-12-05
73 BAKER HUGHES	P	2017-09-12	2017-10-04
3 CELGENE	P	2017-09-12	2017-10-18
5 CUBESMART	P	2017-09-12	2017-11-29
10 ETRADE FINANCIAL	P	2017-09-12	2017-11-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
2,922		3,076	-154
50,434		64,017	-13,583
98,141		83,920	14,221
1,104		1,144	-40
400		394	6
1,008		1,028	-20
2,686		2,627	59
411		426	-15
142		126	16
478		407	71

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis	Excess of col (i) over col (j), if any	
			-154
			-13,583
			14,221
			-40
			6
			-20
			59
			-15
			16
			71

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2 EQUITY RESIDENTIAL	P	2017-09-12	2017-09-18
232 37 FG G08737 3% 12/1/46	P	2017-10-10	2017-12-01
14 FOOT LOCKER	P	2017-09-12	2017-10-31
7 HIGHWOODS PROPERTIES	P	2017-09-12	2017-10-06
15 ING GROEP	P	2017-09-12	2017-10-04
6 KIMCO REALTY	P	2017-09-12	2017-11-17
18 MDU RESOURCES GROUP	P	2017-10-04	2017-12-05
10 NORTHWESTERN	P	2017-09-12	2017-10-04
2 PIONEER NATURAL RESOURCES	P	2017-09-12	2017-12-20
42 RICE ENERGY	P	2017-01-01	2017-11-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
135		135	
232		233	-1
422		499	-77
369		362	7
275		272	3
116		119	-3
498		480	18
576		593	-17
334		260	74
1,233		1,156	77

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1
			-77
			7
			3
			-3
			18
			-17
			74
			77

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
84 SUNRUN	P	2017-09-12	2017-09-19
2 VENTAS	P	2017-09-12	2017-11-17
108 YUM CHINA HOLDINGS	P	2017-09-12	2017-10-04
11 GOLDMAN SACHS GROUP	P	2012-06-21	2017-02-02
5 MICROCHIP TECHNOLOGY	P	2014-10-22	2017-02-02
35 CIE GENERALE DES ETA BLISSEMENTS	P	2014-10-31	2017-01-11
3121 132 DESTINATIONS LOW DURFIXED I	P	2017-01-01	2017-09-05
436 544 MFS INTERNATIONAL VALUE FD	P	2017-01-01	2017-04-03
2091 056 BARON EMERGING MARKETS FD R	P	2015-12-31	2017-04-05
6669 946 RIDGEWORTH CEREDEX MID-CAP	P	2015-12-31	2017-04-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
509		584	-75
129		137	-8
4,327		3,909	418
2,487		1,036	1,451
334		191	143
3,793		3,060	733
31,180		31,211	-31
16,353		13,983	2,370
26,055		24,228	1,827
96,314		87,941	8,373

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-75
			-8
			418
			1,451
			143
			733
			-31
			2,370
			1,827
			8,373

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
483 437 FIDELITY 500 INDEX PREM	P	2015-12-31	2017-04-03
47 ADVANCED MICRO DEVICES	P	2017-09-12	2017-09-27
5 0002 ALPHABET INC-CL C	P	2017-11-10	2017-12-05
79 BANK OF AMERICA	P	2017-09-12	2017-11-10
8 0002 CELGENE	P	2017-09-12	2017-10-20
12 CUBESMART	P	2017-09-12	2017-12-13
19 EAST JAPAN RAILWAY	P	2017-09-12	2017-09-18
10 EQUITY RESIDENTIAL	P	2017-09-12	2017-10-06
209 63 FG G08737 3% 12/1/46	P	2017-10-10	2017-12-31
139 FREEPORT-MCMORAN	P	2017-01-01	2017-11-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
40,101		21,270	18,831
595		579	16
5,039		5,141	-102
2,097		1,895	202
971		1,136	-165
352		302	50
287		294	-7
664		675	-11
210		210	
2,003		1,996	7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			18,831
			16
			-102
			202
			-165
			50
			-7
			-11
			7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3 HIGHWOODS PROPERTIES	P	2017-09-12	2017-10-12
4 INGREDION	P	2017-09-12	2017-10-17
13 KOMATSU	P	2017-09-12	2017-11-17
34 MEDICAL PROPERTIES TRUST	P	2017-09-12	2017-12-22
3 NIVIDIA	P	2017-09-12	2017-10-04
26 PITNEY BOWES	P	2017-09-12	2017-10-04
9 ROCHEHLDGS	P	2017-09-12	2017-10-04
5 TAKE-TWO INTERACTIVE SOFTWARE	P	2017-09-12	2017-12-12
5 VENTAS	P	2017-09-12	2017-11-29
30 YUM CHINA HOLDINGS	P	2017-11-10	2017-12-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
158		155	3
495		499	-4
417		374	43
462		452	10
543		508	35
364		332	32
288		284	4
538		500	38
320		342	-22
1,224		1,251	-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3
			-4
			43
			10
			35
			32
			4
			38
			-22
			-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
11 GOLDMAN SACHS GROUP	P	2012-07-17	2017-02-02
80 NORDSON	P	2014-10-21	2017-02-02
100 DAI-ICHI MUTUAL LIFE INSURANCE	P	2015-02-09	2017-01-11
30062 649 DESTINATIONS MULTI STRGY A	P	2017-01-01	2017-09-05
1929 132 RIDGEWORTH CEREDEX MID-CAP	P	2017-01-01	2017-04-03
3785 915 COLUMBIA DIVIDEND OPPORTUNI	P	2015-12-31	2017-04-04
5230 337 RIVERNORTH CORE OPPORTUNITY	P	2015-12-31	2017-04-04
95 743 MFS INTERNATIONAL VALUE FD	P	2011-06-23	2017-04-03
46 ADVANCED SEMICONDUCTOR	P	2017-09-12	2017-10-04
1 AMAZON COM	P	2017-09-12	2017-10-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,487		1,078	1,409
9,013		5,713	3,300
1,647		1,455	192
302,130		300,688	1,442
27,857		25,435	2,422
37,216		35,506	1,710
61,352		60,984	368
3,587		2,437	1,150
285		284	1
967		982	-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,409
			3,300
			192
			1,442
			2,422
			1,710
			368
			1,150
			1
			-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
14 BANK OF NY MELLON	P	2017-09-12	2017-11-10
0 9998 CELGENE	P	2017-09-12	2017-10-20
30 DELTA AIRLINES	P	2017-09-12	2017-11-10
18 EAST JAPAN RAILWAY	P	2017-09-12	2017-09-28
1 ESSEX PROPERTY TRUST	P	2017-09-12	2017-11-29
253 7 FG G60440 3 5% 3/1/46	P	2017-10-10	2017-11-01
33 FREEPORT-MCMORAN	P	2017-09-12	2017-12-05
3 HIGHWOODS PROPERTIES	P	2017-09-12	2017-11-01
30 INVESCO MORTGAGE CAPITAL	P	2017-09-12	2017-11-15
21 LEGG MASON	P	2017-09-12	2017-09-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
713		728	-15
121		142	-21
1,467		1,471	-4
277		278	-1
247		264	-17
254		264	-10
466		472	-6
153		155	-2
511		507	4
791		802	-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-15
			-21
			-4
			-1
			-17
			-10
			-6
			-2
			4
			-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
27 MICHELIN	P	2017-09-12	2017-10-04
17 OLD NATIONAL BANCORP	P	2017-09-12	2017-09-19
7 POST HOLDINGS	P	2017-09-12	2017-10-04
11 ROCHEHLDGS	P	2017-09-12	2017-11-17
8 TENCENT HOLDINGS	P	2017-09-12	2017-09-28
114 VISTRA ENERGY	P	2017-10-04	2017-11-10
10 ZENDESK	P	2017-09-12	2017-10-24
11 GOLDMAN SACHS GROUP	P	2012-08-17	2017-02-02
5 NORDSON	P	2014-10-22	2017-02-02
65 SPDR INDEX SHS FDS S&P EMERGING A	P	2012-08-08	2017-01-06

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
777		775	2
286		279	7
611		600	11
320		347	-27
342		344	-2
2,123		2,158	-35
303		292	11
2,487		1,135	1,352
563		362	201
4,919		4,567	352

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			2
			7
			11
			-27
			-35
			11
			1,352
			201
			352

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6543 214 DESTINATIONS REAL ASSETS FD	P	2017-01-01	2017-09-05
887 86 RIVERNORTH CORE OPPORTUNITY F	P	2017-01-01	2017-04-04
8670 513 COLUMBIA SELECT LRG CAP GRO	P	2015-12-31	2017-04-04
2122 289 RIVERPARK SHORT TERM HIGH Y	P	2015-12-31	2017-04-03
1592 547 RIDGEWORTH CEREDEX MID-CAP	P	2015-12-31	2017-04-03
21 ADVANSIX	P	2017-09-12	2017-10-04
34 AMERICAN ELECTRIC POWER	P	2017-09-12	2017-12-05
9 BANK OF NY MELLON	P	2017-09-12	2017-12-05
4 CELGENE	P	2017-01-01	2017-12-05
15 DEUTSCHE TELEKOM	P	2017-09-12	2017-10-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
66,086		66,203	-117
10,415		10,352	63
132,052		137,996	-5,944
20,714		20,657	57
22,996		19,452	3,544
875		723	152
2,592		2,485	107
490		468	22
411		621	-210
275		271	4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-117
			63
			-5,944
			57
			3,544
			152
			107
			22
			-210
			4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 9981 EDUCATION REALTY TRUST	P	2017-09-12	2017-10-04
16 EXELON	P	2017-09-12	2017-10-04
259 49 FG G60440 3 5% 3/1/46	P	2017-10-10	2017-12-01
3 GARTNER	P	2017-09-12	2017-12-12
10 HITACHI	P	2017-09-12	2017-11-17
7 INVITATION HOMES	P	2017-09-12	2017-11-29
4 LENNOX INTERNATIONAL	P	2017-09-12	2017-10-17
9 MICRO FOCUS INTL	P	2017-09-12	2017-09-18
65 OLD NATIONAL BANCORP	P	2017-09-12	2017-11-15
1 POWERSHARES S&P 500 BUYWRITE	P	2017-09-12	2017-12-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
219		234	-15
611		606	5
259		270	-11
362		378	-16
761		701	60
165		157	8
721		688	33
292		291	1
1,106		1,068	38
23		23	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-15
			5
			-11
			-16
			60
			8
			33
			1
			38

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 ROYAL DUTCH SHELL	P	2017-09-12	2017-09-18
8 TERADYNE	P	2017-09-12	2017-10-31
10 VODAFONE GROUP	P	2017-09-12	2017-11-17
36 ZENDESK	P	2017-09-12	2017-11-17
9 GOLDMAN SACHS GROUP	P	2012-09-18	2017-02-02
20 QUAKER CHEM	P	2015-09-09	2017-02-02
530 VISA	P	2015-12-31	2017-06-23
2756 761 DESTINATIONS SMALL MID CAP	P	2017-04-03	2017-07-13
864 83 RIVERPARK SHORT TERM HIGH YIE	P	2017-01-01	2017-04-03
5201 597 DELAWARE VALUE FD	P	2015-12-31	2017-04-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
297		293	4
343		289	54
310		288	22
1,239		1,051	188
2,035		1,080	955
2,641		1,595	1,046
50,348		27,708	22,640
28,974		27,837	1,137
8,441		8,418	23
105,020		90,078	14,942

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			4
			54
			22
			188
			955
			1,046
			22,640
			1,137
			23
			14,942

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7576 451 RIVERPARK STRATEGIC INCOME	P	2015-12-31	2017-04-03
856 438 RIVERNORTH CORE OPPORTUNITY	P	2015-12-31	2017-04-04
15 ADVANSIX	P	2017-09-12	2017-11-10
6 AON PLC COM USD0 01 CL A	P	2017-09-12	2017-12-05
20 BENEFITFOCUS	P	2017-09-12	2017-10-04
4 CHESAPEAKE LODGING TRUST	P	2017-09-12	2017-11-01
1 DIGITAL REALTY TRUST	P	2017-09-12	2017-10-17
17 0019 EDUCATION REALTY TRUST	P	2017-09-12	2017-10-04
11 EXELON	P	2017-09-12	2017-11-10
242 75 FG G60440 3 5% 3/1/46	P	2017-10-10	2017-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
72,128		76,386	-4,258
10,046		10,473	-427
635		517	118
835		856	-21
647		623	24
112		102	10
123		125	-2
621		663	-42
454		416	38
243		252	-9

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-4,258
			-427
			118
			-21
			24
			10
			-2
			-42
			38
			-9

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7 GGP	P	2017-09-12	2017-11-17
10 HONDA MOTOR	P	2017-09-12	2017-10-04
0 56 INVITATION HOMES	P	2017-09-12	2017-12-06
11 LIBERTY PROPERTY TRUST	P	2017-09-12	2017-11-10
6 MICROSOFT	P	2017-09-12	2017-12-05
4 OMEGA HEALTHCARE INVESTORS	P	2017-09-18	2017-10-09
16 PROCTER & GAMBLE	P	2017-10-04	2017-12-05
16 ROYAL DUTCH SHELL	P	2017-09-12	2017-11-17
6 TEXAS INSTRUMENTS	P	2017-09-12	2017-10-04
2 VORNADO REALTY TRUST	P	2017-11-01	2017-11-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
166		148	18
300		292	8
13		13	
491		472	19
491		448	43
125		131	-6
1,462		1,479	-17
1,020		938	82
543		497	46
153		149	4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			18
			8
			19
			43
			-6
			-17
			82
			46
			4

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10 IDEXX LABS	P	2015-08-05	2017-02-02
60 SVB FINL GROUP	P	2014-10-21	2017-02-02
828 158 AVENUE CREDIT STRATEGIES INV	P	2017-01-01	2017-04-05
23894 71 DESTINATIONS SMALL MID CAP	P	2017-01-01	2017-09-05
6 794 RIVERPARK SHORT TERM HIGH YIEL	P	2017-03-31	2017-04-05
17457 376 DOUBLELINE TOTAL RT BD FD	P	2015-12-31	2017-04-03
41 989 RIVERPARK STRATEGIC INCOME FD	P	2013-11-18	2017-04-05
842 332 T ROWE PRICE GROWTH STOCK AD	P	2015-12-31	2017-04-03
24 ADVANSIX	P	2017-09-12	2017-12-05
2 APPLE	P	2017-09-12	2017-09-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,267		747	520
10,161		6,115	4,046
6,874		8,725	-1,851
245,399		241,283	4,116
66		66	
186,096		192,655	-6,559
400		447	-47
48,864		27,847	21,017
969		827	142
307		321	-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			520
			4,046
			-1,851
			4,116
			-6,559
			-47
			21,017
			142
			-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
53 BERRY GLOBAL GROUP	P	2017-09-12	2017-10-04
31 CIE FINANCIERE RICH	P	2017-09-12	2017-09-18
1 DIGITAL REALTY TRUST	P	2017-09-12	2017-11-29
6 EDUCATION REALTY TRUST	P	2017-08-21	2017-11-01
25 EXELON	P	2017-09-12	2017-12-05
38 FIRST HORIZON NATIONAL	P	2017-09-12	2017-09-19
5 GGP	P	2017-09-12	2017-11-29
4 HONEYWELL INTERNATIONAL	P	2017-09-12	2017-12-05
5 INVITATION HOMES	P	2017-09-12	2017-12-13
15 LINDE	P	2017-09-12	2017-09-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3,105		3,017	88
282		285	-3
117		125	-8
210		248	-38
1,031		946	85
670		665	5
117		106	11
613		554	59
119		112	7
292		294	-2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			88
			-3
			-8
			-38
			85
			5
			11
			59
			7
			-2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4 MICROSOFT	P	2017-09-12	2017-12-05
6 OMEGA HEALTHCARE INVESTORS	P	2017-09-18	2017-10-12
1 PS BUSINESS PARKS	P	2017-09-12	2017-10-12
11 ROYAL GOLD	P	2017-09-12	2017-10-04
23 TUPPERWARE BRANDS	P	2017-09-12	2017-10-17
33 WALT DISNEY	P	2017-09-12	2017-11-10
55 IDEXX LABS	P	2015-10-28	2017-02-02
5 SVB FINL GROUP	P	2014-10-22	2017-02-02
2541 863 BARON EMERGING MARKETS FD R	P	2017-01-01	2017-04-05
2594 741 DOUBLELINE LOW DURTNEMERG M	P	2017-01-01	2017-04-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
327		298	29
189		196	-7
136		134	2
950		1,019	-69
1,395		1,363	32
3,468		3,230	238
6,966		3,634	3,332
847		519	328
31,672		29,451	2,221
25,584		25,670	-86

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			29
			-7
			2
			-69
			32
			238
			3,332
			328
			2,221
			-86

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
648 713 RIVERPARK STRATEGIC INCOME F	P	2017-01-01	2017-04-03
10805 942 DREYFUS BOND MARKET INDEX	P	2015-12-31	2017-04-03
2235 595 T ROWE PRICE GROWTH STOCK A	P	2015-12-31	2017-04-03
1208 468 T ROWE PRICE INTL STOCK ADV	P	2015-12-31	2017-04-03
20 AKZO NOBEL	P	2017-09-12	2017-11-17
24 APPLE	P	2017-01-01	2017-11-10
20 BEST BUY	P	2017-09-12	2017-10-04
6 CNOOC	P	2017-09-12	2017-11-17
2 DIGITAL REALTY TRUST	P	2017-09-12	2017-12-13
4 ELECTRONIC ARTS	P	2017-09-12	2017-10-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,176		6,540	-364
111,085		114,360	-3,275
129,687		112,869	16,818
20,375		17,465	2,910
608		623	-15
4,195		3,872	323
1,143		1,134	9
812		714	98
231		249	-18
474		481	-7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-364
			-3,275
			16,818
			2,910
			-15
			323
			9
			98
			-18
			-7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
17 EXPEDITORS INTL WASH	P	2017-09-12	2017-10-04
4 FIRST INDUSTRIAL REALTY TR	P	2017-09-12	2017-10-09
16 GLAXOSMITHKLINE	P	2017-09-12	2017-10-04
62 HORIZON PHARMA	P	2017-09-12	2017-10-31
5 INVITATION HOMES	P	2017-09-12	2017-12-22
145 LINDE	P	2017-09-12	2017-09-28
20 MONDELEZ INTERNATIONAL	P	2017-09-12	2017-10-04
23 OPUS BANK	P	2017-09-12	2017-11-15
1 PS BUSINESS PARKS	P	2017-09-12	2017-10-17
8 SALESFORCE COM	P	2017-09-12	2017-09-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,022		984	38
124		125	-1
652		646	6
841		834	7
117		112	5
2,977		2,838	139
821		819	2
576		520	56
135		134	1
739		774	-35

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			38
			-1
			6
			7
			5
			139
			2
			56
			1
			-35

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
16 UBS GROUP	P	2017-09-12	2017-10-04
32 WALT DISNEY	P	2017-09-12	2017-12-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
271		267	4
3,434		3,132	302

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			302

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ACADEMY OF NATURAL SCIENCES 1900 BENJAMIN FRANKLIN PK PHILADELPHIA, PA 19103	NONE		ENVIRONMENTAL EDUCATION PROGRAMMING	2,000
DELAWARE RIVERKEEPERS NETWORK 925 CANAL ST STE 3701 BRISTOL, PA 19007	NONE		NATURAL RESOURCE MGMT	17,500
FAIR FOOD 1315 WALNUT ST STE 522 PHILADELPHIA, PA 19107	NONE		LOCAL FOOD PRODUCTION	10,000
KARAMAH 1420 16TH STREET NW SUITE 400 WASHINGTON, DC 20036	NONE		OFFICE MGR/LAW & LEADERSHIP PROGRAM	80,000
LIVENGRIN FOUNDATION 4833 HULMEVILLE RD BENSALEM, PA 19020	NONE		VETS SCHOLARSHIPS	35,000
<b>Total . . . . .</b>			►	190,000
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
NATIONALITIES SERVICES CENTER 1216 ARCH ST 4TH FLOOR PHILADELPHIA, PA 19107	NONE		SYRIAN REFUGEES	15,000
PA ASSN OF SUSTAINABLE AGRICULTURE 104 NORTH ST PO BOX 419 MILLHEIM, PA 16854	NONE		COMMUNICATION SPECIALIST	25,000
PHILA VETERANS MULTI SVC EDUC CTR 213-217 N 4TH STREET PHILADELPHIA, PA 19106	NONE		WOMEN'S CENTER	3,500
WHYY150 N SIXTH STREET PHILADELPHIA, PA 19106	NONE		PUBLIC RADIO	2,000
<b>Total . . . . .</b>			►	190,000
<b>3a</b>				

## TY 2017 Investments Corporate Bonds Schedule

**Name:** AUSTELLE FOUNDATION

**EIN:** 61-6370454

### Investments Corporate Bonds Schedule

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BRINKER CAPITAL		
SECURIAN		2,353
SEI	812,518	806,798

## TY 2017 Investments Corporate Stock Schedule

**Name:** AUSTELLE FOUNDATION

**EIN:** 61-6370454

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BRINKER CAPITAL		
SECURIAN		
SEI	2,091,385	2,112,589

## TY 2017 Other Assets Schedule

**Name:** AUSTELLE FOUNDATION**EIN:** 61-6370454

## Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNSETTLED TRADES	11,560		

# TY 2017 Other Decreases Schedule

**Name:** AUSTELLE FOUNDATION

**EIN:** 61-6370454

Description	Amount
UNREALIZED APPR ADJ-CONTR SECS	12,533

## TY 2017 Other Expenses Schedule

**Name:** AUSTELLE FOUNDATION  
**EIN:** 61-6370454

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
WEBSITE	1,288			

## TY 2017 Other Professional Fees Schedule

**Name:** AUSTELLE FOUNDATION**EIN:** 61-6370454

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
SEI INVESTMENT MGMT FEES	2,408	2,408		
BRINKER INVESTMENT MGMT FEES	12,983	12,983		
SECURIAN FEES	1,084	1,084		

## TY 2017 Taxes Schedule

**Name:** AUSTELLE FOUNDATION**EIN:** 61-6370454

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	755	755		
EXCISE TAX	3,585	3,585		

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, 990-EZ, or 990-PF  
 ► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990)

**2017****Name of the organization**  
AUSTELLE FOUNDATION**Employer identification number**  
61-6370454**Organization type** (check one)**Filers of:****Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization  
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation  
 4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup> 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> AUSTELLE FOUNDATION		<b>Employer identification number</b> 61-6370454	
<b>Part I</b> <b>Contributors</b> (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SARAH S ALFADL FLAT 4 VUE DU GODFREY RUE DE VEGA ELIZABETH AVENUE ST PETER PORT, GY1 2JBGK	\$ 216,698	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input checked="" type="checkbox"/>		
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	DEED OF TRUST OF SARAH S ALFADL FLAT 4 VUE DU GODFREY RUE DE VEGA ELIZABETH AVENUE ST PETER PORT, GY1 2JBGK	\$ 31,863	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input checked="" type="checkbox"/>		
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	ALFADL USA TRUST 2120 CAREY AVENUE SUITE 320 CHEYENNE, WY82001	\$ 250,000	Person <input checked="" type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
			(Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	Person <input type="checkbox"/>
	Payroll <input type="checkbox"/>		
	Noncash <input type="checkbox"/>		
			(Complete Part II for noncash contributions )

**Name of organization**  
 AUSTELLE FOUNDATION

**Employer identification number**  
 61-6370454

**Part II** **Noncash Property** (See Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—	See Additional Data Table	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
—		\$ _____	_____

**Name of organization**  
AUSTELL F FOUNDATION

**Employer identification number**

61-6370454

**Part III** *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 61-6370454

**Name:** AUSTELLE FOUNDATION

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

<b>(a) No. from Part I</b>	<b>(b) Description of noncash property given</b>	<b>(c) FMV (or estimate) (See instructions)</b>	<b>(d) Date received</b>
<u>1</u>	25 BNP PARIBAS	\$ 1,586	2017-01-05
<u>1</u>	10 BROADCOM	\$ 2,047	2017-01-27
<u>1</u>	170 FIRST REP BK SAN	\$ 16,147	2017-01-27
<u>1</u>	140 WAGEWORKS	\$ 10,111	2017-01-27
<u>1</u>	10 LVMH	\$ 1,918	2017-01-05
<u>1</u>	46 GOLDMAN SACHS	\$ 10,901	2017-01-27
<u>1</u>	65 IDEXX LABS	\$ 7,847	2017-01-27
<u>1</u>	530 VISA	\$ 50,563	2017-06-23
<u>1</u>	30 VINCI SA	\$ 2,059	2017-01-05
<u>1</u>	438 JP MORGAN CHASE	\$ 37,942	2017-01-27

## Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	140 MICROCHIP TECH	\$ 9,563	2017-01-27
<u>2</u>	39 AMAZON	\$ 31,863	2017-02-08
<u>1</u>	35 CIE GENERALE	\$ 3,881	2017-01-05
<u>1</u>	50 ACTELION LTD	\$ 3,400	2017-01-27
<u>1</u>	85 NORDSON	\$ 9,746	2017-01-27
<u>1</u>	100 DAI-ICHI MUTUAL LIFE	\$ 1,705	2017-01-05
<u>1</u>	417 BHP BILLITON LTD	\$ 17,212	2017-01-27
<u>1</u>	20 QUAKER CHEMICAL	\$ 2,610	2017-01-27
<u>1</u>	65 SPDR INDEX SHS FD S&P EM ASIA	\$ 5,023	2017-01-05
<u>1</u>	135 BURLINGTON STORES	\$ 10,997	2017-01-27

**Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed**

<b>(a)</b> <b>No. from Part I</b>	<b>(b)</b> <b>Description of noncash property given</b>	<b>(c)</b> <b>FMV (or estimate) (See instructions)</b>	<b>(d)</b> <b>Date received</b>
1 —	65 SVB FINL	\$ 11,440	2017-01-27