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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE

A Employer identification number
61-1669789

Number and street (or P O box number if mail is not delivered to street address)
501 SILVERSIDE ROAD

Room/suite

B Telephone number (see instructions)
(800) 839-1754

City or town, state or province, country, and ZIP or foreign postal code
WILMINGTON, DE 19809

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 5,614,313

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities		169,752	169,752	169,752	
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10		213,341			
	b	Gross sales price for all assets on line 6a	3,657,433				
	7	Capital gain net income (from Part IV, line 2)			213,341		
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)					
	12	**Total.** Add lines 1 through 11		383,093	383,093	169,752	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc					
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)		1,908	1,908	1,908	
	c	Other professional fees (attach schedule)		51,232	51,232	51,232	
	17	Interest					
	18	Taxes (attach schedule) (see instructions)		3,879	3,879	3,879	
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)					
	24	**Total operating and administrative expenses.** Add lines 13 through 23		57,019	57,019	57,019	0
	25	Contributions, gifts, grants paid		257,800			257,800
	26	**Total expenses and disbursements.** Add lines 24 and 25		314,819	57,019	57,019	257,800
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**		68,274			
	b	**Net investment income** (if negative, enter -0-)			326,074		
	c	**Adjusted net income**(if negative, enter -0-)				112,733	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	110,855	107,388	107,388
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	315,705		
b	Investments—corporate stock (attach schedule)	1,659,498	1,676,384	2,270,742
c	Investments—corporate bonds (attach schedule)	1,084,349	157,291	158,154
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,581,258	2,878,876	3,078,029
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,751,665	4,819,939	5,614,313
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	4,751,665	4,819,939	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	4,751,665	4,819,939	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,751,665	4,819,939	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,751,665
2	Enter amount from Part I, line 27a	2	68,274
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,819,939
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,819,939

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	213,341
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-27,513

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,521
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	6,521
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,521
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	61
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	6,582
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ | **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶FOUNDATION SOURCE Telephone no ▶(800) 839-1754

Located at ▶501 SILVERSIDE ROAD STE 123 WILMINGTON DE ZIP+4 ▶198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		**No**
Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☑ No			
If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		**No**
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLARENCE E MARAK 2346 BEECH PAMPA, TX 79065	President 1 00	0		
BETTY L MARAK 2346 BEECH PAMPA, TX 79065	SEC/TREAS 1 00	0		
KEN M MARAK 4015 FALCON LAKE ARLINGTON, TX 76016	Vice President 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,351,768
b	Average of monthly cash balances	1b	79,451
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,431,219
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,431,219
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	81,468
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,349,751
6	**Minimum investment return.** Enter 5% of line 5	6	267,488

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	267,488
2a	Tax on investment income for 2017 from Part VI, line 5	2a	6,521		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,521
3	Distributable amount before adjustments Subtract line 2c from line 1			3	260,967
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	260,967
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	260,967

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	257,800
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	257,800
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	257,800

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				260,967
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			257,262	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 257,800				
a Applied to 2016, but not more than line 2a			257,262	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				538
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				260,429
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				257,800
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	169,752	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	213,341	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				383,093	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 383,093

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-05-07	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JEFFERY D SUMPTER				P00040709
Firm's name ▶ Hudgins Crosier Sumpter PC				Firm's EIN ▶75-2493198
Firm's address ▶ 1800 S Washington Suite 215 Amarillo, TX 791022668				Phone no (806) 371-8771

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1070 BAKER HUGHES A GE COMPANY CLASS A	P	2017-04-18	2017-08-30
277 BLACK KNIGHT FINL SVCS INC CLASS A	P	2017-05-23	2017-10-05
100 BOEING COMPANY	P	2017-05-23	2017-08-01
200 CNA FINL CORP	P	2017-05-23	2017-08-01
960 EXPRESS SCRIPTS HLDG COMPANY	P	2017-04-24	2017-05-23
9500 GLOBAL X FUNDS GLOBAL X MLP ETF	P	2017-03-27	2017-11-09
750 HCA HEALTHCARE INC	P	2017-03-24	2017-05-23
730 435 OAKMARK INTERNATIONAL FUND INVESTOR CLAS	P	2017-05-05	2017-11-27
860 ISHARES TR 20 YR TR BD ETF	P	2017-08-02	2017-12-26
350 ISHARES TR RUSSELL 2000 ETF	P	2016-08-02	2017-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,628		64,311	-28,683
12		8	4
24,298		18,363	5,935
10,556		9,070	1,486
57,737		64,528	-6,791
92,330		104,783	-12,453
61,636		62,968	-1,332
20,980		19,309	1,671
106,500		104,337	2,163
47,724		41,889	5,835

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28,683
			4
			5,935
			1,486
			-6,791
			-12,453
			-1,332
			1,671
			2,163
			5,835

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
290 ISHARES TR U S REAL ES ETF	P	2016-12-20	2017-05-02
360 ISHARES TR USA QUALITY FCTR	P	2016-06-08	2017-05-05
100 ISHARES TR CORE MSCI EAFE	P	2017-05-05	2017-11-27
331 609 LORD ABBETT TOTAL RETURN FUND CLASS F N/	P	2017-01-01	2017-10-20
800 LOWES COMPANIES INC	P	2016-06-16	2017-02-03
255 MERCK & COMPANY INC	P	2017-10-17	2017-12-01
280 OCCIDENTAL PETE CORP DEL	P	2017-03-24	2017-04-18
870 POWERSHARES ETF TRUST II VAR RATE PFD	P	2017-02-23	2017-05-05
940 QUALCOMM INC	P	2016-12-21	2017-02-03
250 SSGA ACTIVE ETF TRUST SPDR DOUBLELINE TO	P	2016-07-14	2017-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,993		22,597	396
26,423		23,972	2,451
6,587		6,098	489
3,445		3,433	12
58,447		62,522	-4,075
14,194		16,125	-1,931
17,707		18,728	-1,021
22,447		22,130	317
49,919		63,096	-13,177
12,243		12,489	-246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			396
			2,451
			489
			12
			-4,075
			-1,931
			-1,021
			317
			-13,177
			-246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
760 SCHWAB STRATEGIC TRUST US TIPS ETF	P	2016-07-14	2017-05-17
90 SECTOR SPDR TR SBI CONS DISCR	P	2016-10-21	2017-05-05
860 SECTOR SPDR TR SBI INT ENERGY	P	2017-09-11	2017-09-21
355 SECTOR SPDR TR SBI INT UTILS	P	2017-08-01	2017-08-31
730 STEEL DYNAMICS INC	P	2016-06-20	2017-03-24
230 VALERO ENERGY CORP	P	2016-06-16	2017-03-24
1500 VANGUARD VALUE ETF	P	2017-03-24	2017-08-17
510 WISDOMTREE JAPAN HEDGED EQUITY FUND	P	2017-05-05	2017-08-01
2010 WISDOMTREE TRUST US DIVID GROWTH FUND	P	2016-06-09	2017-05-05
2152 INTERNATIONAL GAME TECHNOLOGY SHS USD	P	2017-03-24	2017-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,065		43,107	-1,042
8,095		7,161	934
57,448		55,861	1,587
19,529		18,976	553
25,092		19,161	5,931
15,185		11,899	3,286
142,828		133,807	9,021
26,777		26,778	-1
72,294		63,593	8,701
47,437		57,120	-9,683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,042
			934
			1,587
			553
			5,931
			3,286
			9,021
			-1
			8,701
			-9,683

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1000 VTTI ENERGY PARTNERS LP COM UNIT RP LT	P	2016-09-01	2017-05-09
50000 ADOBE SYSTEMS INC NTS ISIN	P	2013-12-18	2017-09-21
150 AMERICAN WTR WKS COMPANY INC	P	2014-01-31	2017-03-24
50000 AMGEN INC	P	2013-12-18	2017-05-15
390 ANALOG DEVICES INC COM	P	2012-10-31	2017-03-24
186 BLACKROCK INCORPORATED	P	2014-01-31	2017-05-23
2040 CISCO SYSTEMS INC	P	2015-02-12	2017-05-22
150000 COLGATE-PALMOLIVE COMPANY MTN ISIN US	P	2012-08-31	2017-09-21
50000 JOHN DEERE CAPITAL CORP	P	2013-12-18	2017-04-13
58 DOMINION ENERGY INC	P	2014-01-31	2017-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,463		17,313	2,150
53,263		51,884	1,379
11,525		6,387	5,138
50,000		50,000	
30,988		15,248	15,740
73,849		56,698	17,151
64,658		60,039	4,619
147,885		147,303	582
50,000		50,000	
4,546		3,954	592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,150
			1,379
			5,138
			15,740
			17,151
			4,619
			582
			592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4217 432 DOUBLELINE TOT RRN BD	P	2015-01-14	2017-05-05
10471 659 EATON VANCE RICHARD BERNSTEIN EQUITY	P	2012-08-20	2017-05-05
1377 60 ENBRIDGE INC (CANADA)	P	2016-01-19	2017-05-16
695 EXXON MOBIL CORP	P	2015-03-06	2017-04-21
489 GENERAL DYNAMICS CORP	P	2013-03-25	2017-05-23
2174 GENERAL ELECTRIC COMPANY	P	2015-04-17	2017-05-23
50000 GENERAL ELECTRIC COMPANY	P	2012-08-30	2017-12-06
1200 HARTFORD FINL SVCS GROUP INC	P	2016-01-19	2017-02-03
100000 INTERNATIONAL BUSINESS MACHINE CORP	P	2012-08-28	2017-09-21
260 ISHARES TR A RATE CP BD ETF	P	2016-03-01	2017-05-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,980		46,729	-1,749
167,530		117,526	50,004
55,332		34,603	20,729
56,111		61,106	-4,995
94,949		33,956	60,993
61,223		59,036	2,187
50,000		50,000	
56,805		47,004	9,801
97,861		97,861	
13,431		13,273	158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,749
			50,004
			20,729
			-4,995
			60,993
			2,187
			9,801
			158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
360 JPMORGAN CHASE & CO	P	2014-04-21	2017-03-24
800 LILLY ELI & COMPANY	P	2014-01-31	2017-02-03
79 LOCKHEED MARTIN CORPORATION	P	2014-06-30	2017-09-11
10754 409 LORD ABBETT TOTAL RETURN FUND CLASS F N/	P	2014-12-18	2017-10-20
210 MICROSOFT CORPORATION	P	2012-08-20	2017-09-11
75000 MICROSOFT CORP NTS ISIN	P	2012-08-30	2017-09-21
342 833 NATIONAL GRID PLC SPONSORED ADR NE	P	2014-01-31	2017-08-01
730 OCCIDENTAL PETE CORP DEL	P	2015-02-12	2017-04-18
1112 123 OPPENHEIMER INTERNATIONAL GROWTH	P	2013-06-26	2017-05-05
125000 PEPSICO CAPITAL RESOURNCES INC NTS ISIN	P	2012-08-28	2017-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,617		19,815	11,802
61,591		42,415	19,176
22,550		12,786	9,764
111,738		113,752	-2,014
14,661		6,461	8,200
78,260		78,369	-109
21,702		24,286	-2,584
46,165		59,154	-12,989
44,585		32,615	11,970
129,481		128,360	1,121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,802
			19,176
			9,764
			-2,014
			8,200
			-109
			-2,584
			-12,989
			11,970
			1,121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100000 PFIZER INC NTS ISIN	P	2012-09-13	2017-09-12
70 PROCTER AND GAMBLE COMPANY	P	2014-06-30	2017-03-24
580 SCHWAB STRATEGIC TRUST US TIPS ETF	P	2016-07-14	2017-08-01
185 SEMPRA ENERGY	P	2015-12-24	2017-10-05
50000 TD AMERITRADE HOLDING CORP NTS ISIN	P	2013-12-18	2017-09-21
150000 US TREASURY NOTE	P	2012-09-13	2017-09-12
150000 US TREASURY NOTE	P	2012-08-30	2017-09-20
1200 VANGUARD SCOTTSDALE FUNDS VANGUARD MORTG	P	2014-07-11	2017-02-22
20 VANGUARD VALUE ETF	P	2016-07-14	2017-08-17
100000 WALMART STORES	P	2012-08-29	2017-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
101,380		101,555	-175
6,333		5,535	798
32,002		32,897	-895
20,737		17,745	2,992
53,780		53,108	672
158,136		158,881	-745
151,989		153,850	-1,861
62,917		63,048	-131
1,933		1,752	181
105,083		104,728	355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-175
			798
			-895
			2,992
			672
			-745
			-1,861
			-131
			181
			355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
450 WALGREENS BOOTS ALLIANCE INC	P	2016-01-19	2017-10-17
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,960		34,841	-881
			13,878

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-881

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

CLARENCE E MARAK
BETTY L MARAK

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROMAN CATHOLIC DIOCESE OF AMARILLO PO BOX 5644 AMARILLO, TX 79117	NONE	PUB CH	GENERAL BUDGET AND SEMINARY FUND	100,000
PAMPA MEALS ON WHEELSPO BOX 939 PAMPA, TX 79066	NONE	PUB CH	PURCHASE FOOD ITEMS	5,000
TOP OF TEXAS CRISIS PREGNANCY CENTE 210 N WARD STREET PAMPA, TX 79065	NONE	PUB CH	GENERAL BUDGET	10,000
TRALEE CRISIS CENTERPO BOX 2880 PAMPA, TX 79066	NONE	PUB CH	GENERAL OPERATING BUDGET	10,000
BUCKNER CHILDREN AND FAMILY SERVICE 700 N PEARL ST STE 1200 DALLAS, TX 75201	NONE	PUB CH	$5,000 FAMILY PATHWAYS - AMARILLO, $5,000 BRUCE FORD TRANSITION CENTER	10,000
Total . . . . ▶ **3a**				257,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATHOLIC STUDENT CENTER 2610 4TH AVE CANYON, TX 79015	NONE	PUB CH	EVANGELIZATION AND VOCATIONS AWARENESS	3,800
GOOD SAMARITAN CHRISTIAN SERVICES 309 N WARD ST PAMPA, TX 79065	NONE	PUB CH	GENERAL OPERATING BUDGET	10,000
HIGH PLAINS FOOD BANKPO BOX 31803 AMARILLO, TX 79120	NONE	PUB CH	GENERAL OPERATING BUDGET	10,000
ST VINCENT DE PAUL CATHOLIC CHURCH 810 W 23RD AVE PAMPA, TX 79065	NONE	PUB CH	CHURCH REPAIRS	10,000
MEDICAL CENTER LEAGUE HOUSE OF AMAR PO BOX 51794 AMARILLO, TX 79159	NONE	PUB CH	GENERAL OPERATING BUDGET	10,000
Total . . . . ▶ **3a**				257,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS AND GIRLS CLUB OF ARLINGTON TX 608 N ELM ST ARLINGTON, TX 76011	NONE	PUB CH	GENERAL OPERATING BUDGET	19,000
HOMES FOR OUR TROOPS INC 6 MAIN STREET TAUNTON, MA 02780	NONE	PUB CH	GENERAL SUPPORT	3,800
MAKE-A-WISH FOUNDATION 6655 DESEO IRVING, TX 75039	NONE	PUB CH	WISH GRANTING - DFW METROPLEX AND TEXAS PANHANDLE	3,800
MISSION METROPLEX INC 210 W SOUTH ST ARLINGTON, TX 76010	NONE	PUB CH	DENTURE PROGRAM	9,000
ACH CHILD AND FAMILY SERVICES 3712 WICHITA ST FORT WORTH, TX 76119	NONE	PUB CH	YOUTH EMERGENCY SHELTER	3,800
Total . . . . ▶ **3a**				257,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OPERATION HOMEFRONT INC 1355 CENTRAL PARKWAY S STE 100 SAN ANTONIO, TX 78232	NONE	PUB CH	CRITICAL ASSISTANCE FOR LOW INCOME DFW MILITARY FAMILIES IN CRISIS	3,800
TEXAS PANHANDLE CATHOLIC ENDOWMENT 1800 N SPRING AMARILLO, TX 79107	NONE	PUB CH	GENERAL SUPPORT	10,000
CASA OF THE HIGH PLAINSPO BOX 604 PAMPA, TX 79066	NONE	PUB CH	TECHNOLOGY AND OFFICE EQUIPMENT UPGRADES	10,000
CITYSQUARE511 N AKARD ST STE 302 DALLAS, TX 75201	NONE	PUB CH	TRANSITION RESOURCE ACTION CENTER	3,800
FOOD FOR THE POOR INC 6401 LYONS ROAD COCONUT CREEK, FL 33097	NONE	PUB CH	GENERAL OPERATING BUDGET	9,000
Total . . . . ▶ 3a				257,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WI COOK FOUNDATION INC 801 7TH AVE FORT WORTH, TX 76104	NONE	PUB CH	CARPE (CREATIVE ARTIST IN RESIDENCE PROGRAM)	3,000
Total . . . . ▶ 3a				257,800

TY 2017 Accounting Fees Schedule

Name: MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE

EIN: 61-1669789

Software ID: 17005038

Software Version: 2017v2.2

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	1,908	1,908	1,908	0

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TY 2017 Investments Corporate Bonds Schedule

Name: MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE
EIN: 61-1669789
Software ID: 17005038
Software Version: 2017v2.2

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GENERAL ELECTRIC CO DEC 2017		
PFIZER INC MAR 2018		
MICROSOFT CORP JUN 2019		
WAL-MART STORES INC JUL 2020		
WAL-MART STORES INC OCT 2020	51,789	51,513
PEPSICO INC AUG 2021		
IBM CORP AUG 2022		
COLGATE-PALMOLIVE CO FEB 2023		
JOHN DEER CAPITAL APR 2017		
AMGEN INC MAY 2017		
TD AMERITRADE D3EC 2019		
ADOBE SYSTEMS FEB 2020		
BOEING CO FEB 2020	52,336	52,810
UNION PACIFIC CORP FEB 2020	53,166	53,831

TY 2017 Investments Corporate Stock Schedule

Name: MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE

EIN: 61-1669789

Software ID: 17005038

Software Version: 2017v2.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANALOG DEVICES INC COM	30,574	69,621
EXXON MOBIL CORP COM		
INTEL CORP	48,599	85,396
PFIZER INC	47,833	72,440
PHILIP MORRIS INTL INC	50,958	58,108
VERIZON COMMUNICATNS COM	60,385	73,043
GENL DYNAMICS CORP		
KRAFT FOODS GROUP	34,050	52,799
AMERICAN WTR WKS CO INC	17,884	38,426
BLACKROCK INC		
DOMINION RES INC NEW VA	20,451	24,318
EQTY LIFESTYLS PPTYS INC	15,706	35,608
GENERAL ELECTRIC		
JPMORGAN CHASE & CO	40,125	77,959
JOHNSON AND JOHNSON	21,651	29,341
LOCKHEED MARTIN CORP	32,370	64,210
ELI LILLY & CO		
MICROSOFT CORP	27,384	76,131
NATIONAL GRID PLC SP ADR		
NEXTERA ENERGY INC SHS	24,222	41,078
PROCTOR & GAMBLE CO	55,982	65,051
STARWOOD PPTY TR INC	25,001	23,613
SONOCO PRODUCTS CO	24,346	31,087
CISCO SYS INC		
COSTCO WHOLESALE CORP NEW	57,681	72,587
OCCIDENTAL PETE CORP DEL		
WALGREENS BOOTS ALLIANCE INCORP		
SEMPRA ENERGY	19,926	22,988
ABBVIE INC	60,749	96,710
DOVER CORP	23,544	31,307

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HARTFORD FINL SVCS GROUP INC		
LOWES COMPANIES INC		
QUALCOMM INC		
SPECTRA ENERGY CORP		
STEEL DYNAMICS INC	42,783	70,302
3M COMPANY	25,265	32,952
UNILEVER PLC SPON ADR NEW	16,132	18,816
VALERO ENERGY CORP NEW	50,185	89,153
VTTI ENERGY PARTNERS LP COM UNIT RP LT		
WEYERHAEUSER COMPANY REIT	24,299	31,699
APPLE INCORPORATED	64,671	71,077
BP PLC SPONSORED ADR (UK)	16,777	17,232
BLACK KNIGHT INCORPORATED	13,788	20,970
BOEING COMPANY	45,908	73,727
CNA FINL CORPORATION	57,190	66,313
CORNING INCORPORATED	62,154	74,217
CUMMINS INCORPORATED	65,207	74,189
FIDELITY NATIONAL FINANCIAL IN FNF GROUP	50,831	60,822
HEALTHSOUTH CORPORATION	64,972	68,680
PRUDENTIAL FINL INCORPORATED	56,398	60,939
PUBLIC SVC ENTERPRISE GROUP	16,028	17,510
ROYAL GOLD INCORPORATED	20,258	24,636
SCHLUMBERGER LIMITED	53,424	52,901
SWISS RE LIMITED SPONSORED ADR	16,210	16,737
TRANSCANADA CORPORATION	32,454	34,063
TWENTY FIRST CENTY FOX INC CLASS A	64,517	72,513
WEC ENERGY GROUP	29,967	32,551
WILLIAMS COMPANIES INCORPORATED DEL	25,262	24,392
HEALTHCARE TR AMER INCORPORATED CLASS A	22,283	22,530

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TY 2017 Investments - Other Schedule

Name: MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE

EIN: 61-1669789

Software ID: 17005038

Software Version: 2017v2.2

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EATON VANCE RCHRD BRSTN	AT COST	251,552	290,997
OPPENHEIMER INTERNATL	AT COST	71,666	88,161
PIMCO 1-5 YEAR US TIPS	AT COST	16,071	15,585
ARES CAPITAL CORP	AT COST	24,337	21,473
VANGUARD MORTGAGE-BACKED SEC	AT COST		
LORD ABBETT TOTAL RETURN	AT COST		
DOUBLELINE TOTAL RETURN BOND FUND CL I	AT COST	115,165	110,979
PRINCIPAL PREF SEC FUND	AT COST	139,570	142,122
ISHARES TR RUSSELL 2000 ETF	AT COST		
ISHARES TR U.S. REAL ES ETF	AT COST		
ISHARES TR A RATE CP BD ETF	AT COST	42,882	44,385
ISHARES TR USA QUALITY FCTR	AT COST	51,199	61,346
ISHARES TR CORE MSCI EURO	AT COST	232,425	274,430
POWERSHARES ETF TRUST II BUYBACK ACHIEVE	AT COST	42,271	57,122
SSGA ACTIVE ETF TRUST SPDR DOUBLELINE	AT COST	109,028	107,154
SCHWAB STRATEGIC TRUST US TIPS ETF	AT COST		
SECTOR SPDR TR SBI CONS DISCR	AT COST	57,291	71,057
VANGUARD VALUE ETF	AT COST		
WISDOMTREE TRUST US DIVID GROWTH FUND	AT COST	96,129	124,290
GUGGENHEIM TOTAL RETURN BOND FUND INSTIT	AT COST	982,516	986,542
OAKMARK INTERNATIONAL FUND INVESTOR CLAS	AT COST	83,725	90,486
GOLDMAN SACHS ETF TRUST ACTIVEBETA EMERG	AT COST	24,488	28,648
ISHARES US ETF TR FXD INC BAL RISK	AT COST	70,499	70,119
ISHARES TR CORE MSCI EAFE	AT COST	185,988	201,574
ISHARES INCORPORATED MSCI JPN ETF NEW	AT COST	27,255	27,268
ISHARES TR MULTIFACTOR INTL	AT COST	27,388	28,850
MANAGED PORTFOLIO SER TORTOISE NORTH AME	AT COST	94,576	95,426
POWERSHARES ETF TRUST II VAR RATE PFD PO	AT COST	42,480	42,852
SPDR SERIES TRUST S&P DIVID ETF	AT COST	23,819	25,510
SECTOR SPDR TR SBI INT UTILS	AT COST	9,889	9,746

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD FTSE DEVELOPED MKTS ETF	AT COST	56,667	61,907

TY 2017 Other Professional Fees Schedule

Name: MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE

EIN: 61-1669789

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	51,232	51,232	51,232	0

TY 2017 Taxes Schedule

Name: MARAK FAMILY FOUNDATION
CO FOUNDATION SOURCE

EIN: 61-1669789

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	2,156	2,156	2,156	
FOREIGN TAXES	1,723	1,723	1,723	