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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

A Employer identification number
61-1405669

Number and street (or P O box number if mail is not delivered to street address) 2835 N SHEFFIELD 216 | Room/suite

B Telephone number (see instructions)
(312) 391-6354

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 606575083

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 41,469,299

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,025,059			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	241	241		
	4	Dividends and interest from securities	604,478	604,478		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,194,623			
	b	Gross sales price for all assets on line 6a 3,516,549				
	7	Capital gain net income (from Part IV, line 2)		2,194,623		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	85,172	0	85,172	
	12	**Total.** Add lines 1 through 11	4,909,573	2,799,342	85,172	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages	371,978	47,851	7,975	316,152
	15	Pension plans, employee benefits	62,000	14,400	2,400	45,200
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,425	0	0	0
	c	Other professional fees (attach schedule)	3,005	386	64	2,549
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	59,659	4,147	998	27,400
	19	Depreciation (attach schedule) and depletion	3,324	1,961	1,363	
	20	Occupancy	24,000	14,400	2,400	7,200
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	377,648	8,940	69,972	298,735
	24	**Total operating and administrative expenses.** Add lines 13 through 23	912,039	92,085	85,172	697,236
	25	Contributions, gifts, grants paid	325,558			325,558
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,237,597	92,085	85,172	1,022,794
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	3,671,976			
	b	**Net investment income** (if negative, enter -0-)		2,707,257		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	42,430	127,603	127,603
2	Savings and temporary cash investments	436,248	2,183,980	2,183,980
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	16,062,736	15,638,276	39,152,907
14	Land, buildings, and equipment basis ▶ 13,605			
	Less accumulated depreciation (attach schedule) ▶ 8,796	7,064	4,809	4,809
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	16,548,478	17,954,668	41,469,299
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	1,200,169	62,000	
23	**Total liabilities**(add lines 17 through 22)	1,200,169	62,000	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	-9,784,661	-10,912,278	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	25,132,970	28,804,946	
30	**Total net assets or fund balances** (see instructions)	15,348,309	17,892,668	
31	**Total liabilities and net assets/fund balances** (see instructions)	16,548,478	17,954,668	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,348,309
2	Enter amount from Part I, line 27a	2	3,671,976
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	19,020,285
5	Decreases not included in line 2 (itemize) ▶	5	1,127,617
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,892,668

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } **2** 2,194,623

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,322,727	18,587,471	0 124962
2015	1,712,054	17,960,490	0 095323
2014	842,085	17,033,051	0 049438
2013	596,299	15,116,044	0 039448
2012	621,768	8,173,712	0 076069

2 Total of line 1, column (d)	2	0 385240
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 077048
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	36,490,461
5 Multiply line 4 by line 3	5	2,811,517
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,073
7 Add lines 5 and 6	7	2,838,590
8 Enter qualifying distributions from Part XII, line 4 , ...	8	1,022,794

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	54,145
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	54,145
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	54,145
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	25,400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	25,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	28,745
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE FOUNDATION Telephone no ▶(312) 391-6354

Located at ▶2835 N SHEFFIELD 216 CHICAGO IL ZIP+4 ▶606575083

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☑ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER L GUST 1871 NORTH BURLING STREET CHICAGO, IL 60614	DIRECTOR 5 00	0	0	0
M SUSAN GUST 1871 NORTH BURLING STREET CHICAGO, IL 60614	DIRECTOR 15 00	0	0	0
DIANE EDMUNDSON 3731 DEVONSHIRE ALLENTOWN, PA 18103	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHEILA DANAHER 420 EAST WATERSIDE DRIVE CHICAGO, IL 60604	TEACHER 40 00	118,708	24,000	0
MARY KURCZAK 5721 WEST LELAND AVENUE CHICAGO, IL 60630	OPERATIONS MANAGER 40 00	79,751	24,000	0
JENNIFER LARRY 8810 S CRANDON AVE CHICAGO, IL 60617	TEACHER 40 00	84,960	9,000	0
MARGAUX TUCK 1219 W MELROSE CHICAGO, IL 60657	TEACHER 40 00	88,559	5,000	0

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION CONTINUED ITS SPONSORSHIP IN 2017 OF AN EDUCATIONAL CONFERENCE THROUGH ITS WHOLLY-OWNED ILLINOIS INCLUDES, LLC ENTITY THIS CONFERENCE IS DESIGNED TO TARGET EDUCATORS, PARENTS, GRANDPARENTS, THERAPISTS, SELF-ADVOCATES, COMMUNITY LEADERS AND SCHOOL AND DISTRICT LEADERS TO PROVIDE SUPPORT FOR ALL LEARNERS IN AN INCLUSIVE ENVIRONMENT 2017 CONFERENCE RECEIPTS TOTALED $ 85,172 2017 CONFERENCE EXPENSES TOTALED $ 138,390 EXCESS EXPENSES $53,218	53,218
2 THE FOUNDATION ALSO CONTINUED ITS PARTNERSHIP WITH THE CHICAGO PUBLIC SCHOOLS SUPPORTING STUDENTS AND CHILDREN WITH LEARNING DISABILITIES BY FUNDING STAFF POSITIONS, PROFESSIONAL STAFF DEVELOPMENT AND TRAINING PROGRAMS DESIGNED TO FOSTER INCLUSION SERVICES, LIBRARY BOOKS AND COMPUTERS AMONG OTHER ITEMS DIRECT GRANTS LISTED IN PART XV WERE TO THE FOLLOWING SCHOOLS, AS FOLLOWS JAHN ELEMENTARY SCHOOL $ 5,190 MOOS ELEMENARY SCHOOL $ 42,166 BRENTANO MATH & SCIENCE ACADEMY $ 2,556 GOUDY TECHNICAL ACADEMY $ 7,121 PILSEN COMMUNITY ACADEMY $ 1,899 TOTAL DIRECT GRANTS-PAGE 1,LINE 25 $280,033 ADDITIONAL EXPENSES INCURRED FOR CHICAGO PUBLIC SCHOOLSIN SUPPORT OF STUDENT INCLUSION PROGRAMS REPORTED PAGE 1, LINE 24,COLUMN D $644,018	572,289
3 ADDITIONALLY, THE FOUNDATION CONTINUES TO PROVIDE STUDENTS WITH DISABILITIES SUPPLEMENTAL SUPPORT SERVICES IN THE FORM OF TESTING, TUTORING AND COMPUTER EQUIPMENT	71,729
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	36,404,490
b	Average of monthly cash balances	1b	641,663
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	37,046,153
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	37,046,153
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	555,692
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	36,490,461
6	**Minimum investment return.** Enter 5% of line 5	6	1,824,523

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,824,523
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 54,145		
b	Income tax for 2017 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	54,145
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,770,378
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,770,378
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,770,378

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,022,794
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,022,794
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,022,794

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					1,770,378
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	219,664				
b From 2013.					
c From 2014.	1,389				
d From 2015.	828,073				
e From 2016.	1,410,991				
f Total of lines 3a through e.		2,460,117			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 1,022,794					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					1,022,794
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		747,584			747,584
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,712,533			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		1,712,533			
10 Analysis of line 9					
a Excess from 2013. . . .					
b Excess from 2014. . . .					
c Excess from 2015. . . .	301,542				
d Excess from 2016. . . .	1,410,991				
e Excess from 2017. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CHRISTOPHER L OR SUSAN GUST THE CHR
2835 N SHEFFIELD 216
CHICAGO, IL 60657
(312) 391-6354

b The form in which applications should be submitted and information and materials they should include

WRITTEN REQUESTS -- TO INCLUDE PURPOSE AND USE OF FUNDS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				325,558
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a EDUCATION CONFERENCE RECEIPTS					85,172
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					241
4 Dividends and interest from securities.					604,478
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					2,194,623
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		0	2,884,514

13 Total. Add line 12, columns (b), (d), and (e). 13 2,884,514

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	REGISTRATION RECEIPTS FROM FOUNDATION SPONSORED EDUCATION CONFERENCE
1	-SEE PART IX-A, ITEM 2
3	IN SUPPORT OF THE FOUNDATION'S EDUCATIONAL ACTIVITIES, THE
4	FOUNDATION'S ASSETS ARE BEING INVESTED IN INTEREST & DIVIDEND BEARING
4	ACCOUNTS AND/OR EQUITY INVESTMENTS (STOCKS, ETFS, ETC)
8	GAINS REALIZED UPON SALE OF PREVIOUSLY DONATED ETFS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-05-11	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOHN K FLAHERTY				P01338544
Firm's name ▶ JOHN K FLAHERTY & ASSOCIATES LTD				Firm's EIN ▶36-3745114
Firm's address ▶ 111 W JACKSON BLVD SUITE 1300 CHICAGO, IL 60604				Phone no (312) 341-0615

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES RUSSELL 2000 ETF -5000 SH IWM	D	2005-04-15	2017-01-05
ISHARES RUSSELL 2000 ETF-500 SH IWM	D	2005-04-15	2017-01-05
ISHARES RUSSELL 2000 VALUE ETF -6300 SH IWM	D	2009-08-04	2017-01-05
ISHARES RUSSELL 1000 GTW ETF -10,615 SH IWF	D	2009-05-29	2017-12-08
ISHARES RUSSELL 1000 GTW ETF -142 205 SH IWF	D	2009-07-09	2017-12-08
ISHARES RUSSELL 1000 GTW ETF -71 130 SH IWF	D	2009-09-28	2017-12-08
ISHARES RUSSELL 1000 GTW ETF -83 514 SH IWF	D	2009-12-30	2017-12-08
ISHARES RUSSELL 1000 GTW ETF -3809 57 SH IWF	D	2010-03-03	2017-12-08
POWERSHARES QQQ TR 146 SHS	D	2004-05-10	2017-12-08
SPDR S&P 500 ETF TR 173 SHS	D	2004-03-22	2017-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
674,231		293,555	380,676
80,908		34,965	45,943
746,775		336,255	410,520
1,404,467		428,845	975,622
18,815		5,653	13,162
9,411		3,272	6,139
11,050		4,190	6,860
503,970		191,069	312,901
22,093		5,062	17,031
44,829		19,060	25,769

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			380,676
			45,943
			410,520
			975,622
			13,162
			6,139
			6,860
			312,901
			17,031
			25,769

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

CHRISTOPHER L GUST
M SUSAN GUST

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASPIRE ON GIVING TUESDAY 1815 S WOLF ROAD HILLSIDE, IL 60162	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000
BERNIES BOOK BANK 917 NORTH SHORE DRIVE LAKE BLUGG, IL 60044	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
BOOKS FOR AFRICA 26 EAST EXCHANGE ST STE 411 ST PAUL, MN 55101	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000
CHICAGO JETS HOCKEY CLUB 47 W DIVISION ST BOX 182 CHICAGO, IL 60610	NONE	PUBLIC CHARITY	GENERAL FUNDS	30,200
CHICAGO JETS HOCKEY CLUB 47 W DIVISION ST BOX 182 CHICAGO, IL 60610	NONE	PUBLIC CHARITY	ATHLETIC SCHOLARSHIPS	750
Total . . . . ▶ **3a**				325,558

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHICAGO MUDCATS SPORTS AND SOCIAL CLUB PO BOX 31521 CHICAGO, IL 60631	NONE	PUBLIC CHARITY	GENERAL FUNDS	36,700
CHICAGO PUBLIC SCHOOLSGOUDY TECHNOLOGY ACADEMY 5120 N WINTHROP AVENUE CHICAGO, IL 60640	NONE	SCHOOL	TEACHER TRAINING/SUPPORT	7,121
CHICAGO PUBLIC SCHOOLSBRENTANO MATH & SCIENCE ACADEMY 2723 N FAIRFIELD AVENUE CHICAGO, IL 60647	NONE	SCHOOL	TEACHER TRAINING/SUPPORT	2,556
CHICAGO PUBLIC SCHOOLSMOOS ELEMENTARY SCHOOL 1711 N CALIFORNIA AVENUE CHICAGO, IL 60647	NONE	SCHOOL	GRANT FUND INCLUSION TEACHER	42,166
CHICAGO PUBLIC SCHOOLSPILSEN COMMUNITY ACADEMY 1420 W 17TH STREET CHICAGO, IL 60608	NONE	SCHOOL	TEACHER TRAINING/SUPPORT	1,899
Total . . . . ▶ **3a**				325,558

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHICAGO PUBLIC SCHOOLSJAHN ELEMENTARY SCHOOL 3149 N WOLCOTT AVENUE CHICAGO, IL 60657	NONE	SCHOOL	TEACHER TRAINING/SUPPORT	5,190
CHICAGOLAND AUTISM CONNECTION 9449 S KEDIE AVENUE STE 268 EVERGREEN PARK, IL 60805	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,550
GREATER CHICAGO FOOD DEPOSITORY 4100 WEST ANN LURIE PLACE CHICAGO, IL 606323920	NONE	PUBLIC CHARITY	GENERAL FUNDS	25,000
HARWICH MARINERSPO BOX 201 HARWICH PORT, MA 02646	NONE	PUBLIC CHARITY	GENERAL PURPOSES	25,000
HEPHZIBAH CHILDREN'S ASSOCIATION 946 NORTH BOULEVARD OAK PARK, IL 60301	NONE	PUBLIC CHARITY	GENERAL PURPOSES	2,500
Total . . . . ▶ 3a				325,558

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAKEVIEW FOOD PANTRY 3945 NORTH SHERIDAN ROAD CHICAGO, IL 60613	NONE	PUBLIC CHARITY	GENERAL PURPOSES	10,000
LAKEVIEW FOOD PANTRY 3945 NORTH SHERIDAN ROAD CHICAGO, IL 60613	NONE	PUBLIC CHARITY	FOOD BAGS/FOOD	520
LURIE CHILDREN'S HOSPITAL OF CHICAGO 225 EAST CHICAGO AVENUE BOX 4 CHICAGO, IL 606112991	NONE	PUBLIC CHARITY	FOUNDER'S BOARD ACADEMIC GENERAL PEDIATRICS FUNDGENERAL PURPOSES	10,000
OPTIONS FOR COLLEGE SUCCESS 1515 MAPLE 190 EVANSTON, IL 60201	NONE	PUBLIC CHARITY	GENERAL FUNDS	10,000
OUR LADY OF ANGELS CHURCHMISSION 3808 WEST IOWA ST CHICAGO, IL 60651	NONE	CHURCH/MISSION	GENERAL FUNDS	10,000
Total . . . . ▶ **3a**				325,558

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OUR LADY OF ANGELS CHURCHMISSION 3808 WEST IOWA ST ANN ARBOR, MI 481091268	NONE	CHURCH/MISSION	BEDS/CARTS	14,582
PRINCESS MARGARET CANCER FOUNDATION 610 UNIVERSITY AVENUE TORONTO, ONTARIO CA	NONE	PUBLIC CHARITY	GENERAL PURPOSES	824
SHIRLEY RYAN ABILITY LAB 355 EAST ERIE ST CHICAGO, IL 60611	NONE	PUBLIC CHARITY	ART IN MOTION PROGRAM	7,500
SHIRLEY RYAN ABILITY LAB 355 EAST ERIE ST CHICAGO, IL 60611	NONE	PUBLIC CHARITY	SKYRISE	40,000
SPECIAL OLYMPICS 1644 N HONORE STE 205 CHICAGO, IL 60622	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,000
Total . . . . ▶ **3a**				325,558

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEAM IMPACT 500 VICTORY ROAD FLOOR 4 QUINCY, MA 02171	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000
TEAM IMPACT - TEAM ILLINOIS 500 VICTORY ROAD FLOOR 4 QUINCY, MA 02171	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,500
UNO CHARTER SCHOOL NETWORK 7416 N RIDGE BLVD CHICAGO, IL 60645	NONE	SCHOOL	ATHLETIC PROGRAMS	10,000
ST IGNATIUS COLLEGE PREP SCHOOL 1076 W ROOSEVELT ROAD CHICAGO, IL 60608	NONE	HIGH SCHOOL	GENERAL FUNDS	2,500
SWIM ACROSS AMERICA 1 INTERNATIONAL PLACE BOSTON, MA 02110	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,500
Total . . . . ▶ **3a**				325,558

TY 2017 Accounting Fees Schedule

Name: THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

EIN: 61-1405669

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,425	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

EIN: 61-1405669

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2016-01-31	5,820	831	200DB	7 000000000000	1,425	0	831	
OFFICE COMPUTER/PRINTER	2016-01-31	2,594	519	200DB	5 000000000000	830	0	519	
OFFICE FURNITURE	2017-12-15	1,069		200DB	7 000000000000	1,069	0	13	

TY 2017 Investments - Other Schedule

Name: THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

EIN: 61-1405669

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SECURITIES	AT COST	15,638,276	39,152,907

TY 2017 Land, Etc. Schedule

Name: THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

EIN: 61-1405669

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ORGANIZATIONAL COSTS	4,122	4,122	0	
OFFICE FURNITURE	5,820	2,256	3,564	
OFFICE COMPUTER/PRINTER	2,594	1,349	1,245	
OFFICE FURNITURE	1,069	1,069	0	

TY 2017 Other Decreases Schedule

Name: THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

EIN: 61-1405669

Description	Amount
UNREALIZED GAIN IN CONTRIBUTED STOCK	1,127,617

TY 2017 Other Expenses Schedule

Name: THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

EIN: 61-1405669

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IC CONFERENCE INSURANCE	1,872	0	1,872	0
IC CONFERENCE PROMOTION MATERIALS/OFFICE SUPPLIES	2,660	0	2,660	0
IC CONFERENCE SPEAKER TRAVEL/LODGING	2,788	0	2,788	0
IC CONFERENCE SPEAKER/CONSULTING FEES	25,229	0	25,229	0
IC CONFERENCE HOTEL/MEAL/SITE EXP	88,265	0	88,265	0
ILLINOIS INCLUDES CONFERENCE EXCESS EXP	0	0	-53,218	53,218
OFFICE SUPPLIES	1,741	1,044	0	696
CONSULTING SERVICES - GENERAL	65,939	0	0	65,939
CONSULTING SERVICES - STUDENT TUTORING	24,250	0	0	24,250
CONSULTING SERVICES - STUDENT TESTING	45,568	0	0	45,568

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	338	169	0	169
MEALS/MEETING EXPENSE	7,423	0	1,113	6,310
ON LINE BOOKS/SW PROGRAM SUPPORT	15,377	0	0	15,377
TELECOMMUNICATIONS	4,981	1,554	258	3,169
EMPLOYEE HEALTH INS & COST REIMBURSEMENTS	46,871	6,029	1,005	39,837
TEACHER TRAINING SEMINARS - FOUNDATION SPONSORED	27,937	0	0	27,937
TEACHER TRAINING SEMINARS - REGISTRATIONS	7,780	0	0	7,780
TEACHER TRAINING SEMINARS - TRAVEL/LODGING	3,080	0	0	3,080
POSTAGE/DELIVERY SERVICES	177	0	0	177
WEBSITE ACCESS CHARGES	180	90	0	90

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STUDENT COMPUTER	1,911	0	0	1,911
TEACHER SUPPLIES	3,139	0	0	3,139
LOCAL TRAVEL	88	0	0	88
BANK FEES	54	54	0	0

TY 2017 Other Income Schedule

Name: THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

EIN: 61-1405669

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EDUCATION CONFERENCE RECEIPTS	85,172		85,172

TY 2017 Other Liabilities Schedule

Name: THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

EIN: 61-1405669

Description	Beginning of Year - Book Value	End of Year - Book Value
OUTSTANDING CHECKS @ YE	1,200,169	0
401K PENSION CONTRIBUTION PAYABLE	0	62,000

TY 2017 Other Professional Fees Schedule

Name: THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

EIN: 61-1405669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PENSION ADMINISTRATION EXPENSE	1,450	187	31	1,232
PAYROLL PROCESSING FEES	1,555	199	33	1,317

TY 2017 Substantial Contributors Schedule

Name: THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

EIN: 61-1405669

Name	Address
CHRISTOPHER L GUST	1871 N BURLING STREET CHICAGO, IL 60614
M SUSAN GUST	1871 N BURLING STREET CHICAGO, IL 60614

TY 2017 Taxes Schedule

Name: THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

EIN: 61-1405669

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	32,238	4,147	691	27,400
ILLINOIS SECRETARY STATE FEES	307	0	307	0
FEDERAL TAX PAYMENTS-2017	25,400	0	0	0
FEDERAL TAX PAYMENT-2016	1,714	0	0	0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2017

Name of the organization	Employer identification number
THE CHRISTOPHER L & M SUSAN GUST FOUNDATION	61-1405669

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHRISTOPHER AND M SUSAN GUST 1871 NORTH BURLING CHICAGO, IL60614	$ 2,025,059	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
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Part II **Noncash Property** (See Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	See Additional Data Table	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

Employer identification number
61-1405669

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

Software ID:
Software Version:
EIN: 61-1405669
Name: THE CHRISTOPHER L & M SUSAN GUST FOUNDATION

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	ISHARES RUSSELL 1000 GROWTH ETF (IWF) 718 SHARES COST BASIS $36,658 83 10/4/10	$ 95,449	2017-12-07
1	ISHARES RUSSELL 1000 GROWTH ETF (IWF) 555 SHARES COST BASIS $31,857 64 12/29/10	$ 73,780	2017-12-07
1	ISHARES RUSSELL 1000 GROWTH ETF (IWF) 13,086 SHARES COST BASIS $779,461 65 2/2/11	$ 1,739,620	2017-12-07
1	ISHARES RUSSELL 1000 GROWTH ETF (IWF) 152 SHARES COST BASIS $8,345 12 9/29/11	$ 20,206	2017-12-07
1	ISHARES RUSSELL 1000 GROWTH ETF (IWF) 210 SHARES COST BASIS $12,118 22 12/29/11	$ 27,917	2017-12-07
1	POWERSHARES QQQ TR UNIT SER 1 (QQQ) 146 SHARES COST BASIS $9,300 93 12/31/12	$ 22,469	2017-12-07
1	SPDR S & P 500 ETF TR (SPY) 84 SHARES COST BASES $9,173 02 7/30/10	$ 22,150	2017-12-07
1	SPDR S & P 500 ETF TR (SPY) 89 SHARES COST BASES $10,526 09 10/29/10	$ 23,468	2017-12-07