Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury Internal Revenue Service ► Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

| _ | | | ESTIBILIS UIT | | J | | | | į. |
|----------------------------------|----------------|---|--------------------|---------------|---------------------|--|-----------|--|----------|
| | | ndar year 2017 or tax year beginning | , 20 | 17, and | | | | 20 | |
| Na | me of fo | undation | | | A Employe | r identification numbe | er | | |
| YUI | <u>м і В</u> з | rands Foundation, Inc. | 1 | | 61-1327 | | | | _ |
| Nu | mber an | d street (or P O box number if mail is not delivered to street address) | Roc | om/suite | B Telephor | e number (see instructi | ons) | | |
| c/0 | O YUN | M! Tax Department, P.O. Box 35910 | | • | 502-874 | -8300 | | | ľ |
| Cit | y or tow | n, state or province, country, and ZIP or foreign postal code | | - | | ion application is pend | ing, chec | k here ▶ □ | 1 |
| Lo | uisv | ille KY 40232 | | | | | | | |
| | | | of a former pub | lic charity | D 1. Foreigi | n organizations, check | here | ▶ □ | 1 |
| | | ☐ Final return ☐ Amended i | | • | ŀ | | | _ | |
| | | ☐ Address change ☐ Name char | nge | c. 1 | check | n organizations meeting here and attach compu | itation | `▶□ | 1 |
| H | Check | type of organization | rivate foundation | () X | | foundation status was | terminate | | |
| | Section | on 4947(a)(1) nonexempt charitable trust Other tax | able private fou | ndation | section 5 | 07(b)(1)(A), check here | | ▶⊔ | I |
| ı | Fair m | narket value of all assets at J Accounting method | . 🛛 Cash 🗌 | Accrual | F If the four | ndation is in a 60-mont | h termina | ation | |
| | end o | f year (from Part II, col. (c), | | | | tion 507(b)(1)(B), check | | ▶□ | 1 |
| | line 16 | 6)▶\$ 8,307,668 (Part I, column (d) must be | | | | | | | |
| P | art I | Analysis of Revenue and Expenses (The total of | (a) Revenue and | | | | | ursements | |
| | | amounts in columns (b), (c), and (d) may not necessarily equal | expenses per | | investment ncome | (c) Adjusted net income | | haritable rposes | |
| | | the amounts in column (a) (see instructions)) | books | | | | | pasis only) | |
| <u>6</u> | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 5,309,96 | 5 | | | | | ļ |
| 2019 | 2 | Check ▶ ☐ if the foundation is not required to attach Sch B | | | <u></u> | | | { | ļ |
| . 7 | 3 | Interest on savings and temporary cash investments | 22,48 | 0 | 22,480 | 22,480 | | I | |
| SCANNED FEB 27 | 4 | Dividends and interest from securities | | | | | | C118 I | _ |
| | 5a | Gross rents | | | | | lr | | |
| | b | Net rental income or (loss) | | | | | 101 | 2 | ス |
| E-B | 6a | Net gain or (loss) from sale of assets not on line 10 | | | | | G | 8 | П |
| | b | Gross sales price for all assets on line 6a | | | | | D | M | |
| | 7 | Capital gain net income (from Part IV, line 2) . | | | 0 | | 12 | (3) | 1 |
| Zα | 8 | Net short-term capital gain | | | | | 4, | , 2018 | ١ì |
| ⋖ | 9 | Income modifications | | | | _ | | - - - - | 7 |
| Š | 10a | Gross sales less returns and allowances | | | | | | <u> </u> | 1 |
| | b | Less: Cost of goods sold | | | | | | IRS-OS | <u>ک</u> |
| | С | Gross profit or (loss) (attach schedule) | | 0 | | | | | _ |
| | 11 | Other income (attach schedule) | | | | | | ! | |
| | 12 | Total. Add lines 1 through 11 | 5,332,44 | 5 | 22,480 | 22,480 | | | |
| S | 13 | Compensation of officers, directors, trustees, etc. | | | | | | | |
| enses | 14 | Other employee salaries and wages | | | | | | | |
| | 15 | Pension plans, employee benefits | 100 07 | | | 100 000 | | | |
| X | 16a | Legal fees (attach schedule) | 100,07 | / | | 100,077 | | | |
| ē | b | Accounting fees (attach schedule) | 40 15 | | | 40 155 | | | |
| ij | C | Other professional fees (attach schedule) | 49,15 | ٥ | | 49,155 | | | |
| it | 17 | Interest | 1 21 | 1 - | | 1 211 | | | |
| . <u>E</u> | 18 | Taxes (attach schedule) (see instructions) | 1,31 | T | | 1,311 | | | |
| Ξ | 19 | Depreciation (attach schedule) and depletion | | | | | | | |
| Ad | 20 | Occupancy | | | | | | | |
| Þ | 21 22 | Travel, conferences, and meetings | | | | | | | |
| 9 | 22 | Other expenses (attach schedule) | 20,49 | 5 | | 20 405 | | | |
| ing | 23 24 | Total operating and administrative expenses. | 20,49 | <u> </u> | | 20,495 | | | |
| at | | Add lines 13 through 23 | 171 02 | | 0 | 171 020 | | 0 | |
| Operating and Administrative Exp | 25 | Contributions, gifts, grants paid | 171,03 2,520,08 | | 0 | 171,038 | 2 5 | 20,082 | |
| ō | 26 | Total expenses and disbursements. Add lines 24 and 25 | 2,691,12 | | 0 | 171,038 | | 20,082 | |
| | 27 | Subtract line 26 from line 12: | 2,091,12 | ` | | 1/1,030 | ۷, ۵ | 20,002 | |
| | a a | Excess of revenue over expenses and disbursements | 2,641,32 | - | | | | 1 | |
| | b | Net investment income (if negative, enter -0-) | 2,041,32 | - | 22,480 | | | | |
| | | Adjusted net income (if negative, enter -0-) | | | 22,400 | | | | |

For Paperwork Reduction Act Notice, see instructions.

MY

Form **990-PF** (2017)

| | -4 11 | Attached schedules and amounts in the description column | Beginning of year | End o | | of year | |
|----------------------|--------|---|---------------------------|---------------|-----|---------------------------------------|--|
| F | art II | Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | (a) Book Value | (b) Book Valu | ıe | (c) Fair Market Value | |
| | 1 | Cash—non-interest-bearing | | | | | |
| | 2 | Savings and temporary cash investments | | | | | |
| | 3 | Accounts receivable ▶ | | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | | |
| | 4 | | | | | | |
| | | Less. allowance for doubtful accounts ► | | - | | | |
| | 5 | Grants receivable | | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other | | | | <u> </u> | |
| | | disqualified persons (attach schedule) (see instructions) . | | | | | |
| | 7 | Other notes and loans receivable (attach schedule) | | | - | | |
| | ' | Less allowance for doubtful accounts > | · | | | | |
| s | 8 | Inventories for sale or use | | | | | |
| Assets | 1 . | | | | | | |
| 155 | 9 | Prepaid expenses and deferred charges | | | | . | |
| ٩ | 10a | Investments—U S and state government obligations (attach schedule) | | | | <u> </u> | |
| | b | Investments—corporate stock (attach schedule) | | | | | |
| | C | Investments—corporate bonds (attach schedule) | | | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ | | | | · | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | | <u></u> | |
| | 12 | Investments—mortgage loans | | | | | |
| | 13 | Investments—other (attach schedule) | 5,666,342 | 8,307, | 668 | 8,307,668 | |
| | 14 | Land, buildings, and equipment basis ▶ | | | | · · · · · · · · · · · · · · · · · · · | |
| | | Less. accumulated depreciation (attach schedule) ▶ | | | | | |
| | 15 | Other assets (describe ►) | | | | | |
| | 16 | Total assets (to be completed by all filers—see the | | | | | |
| | | ınstructions. Also, see page 1, item I) | 5,666,342 | 8,307, | 668 | 8,307,668 | |
| , | 17 | Accounts payable and accrued expenses | | | | | |
| | 18 | Grants payable | | | | | |
| Ë. | 19 | Deferred revenue | | | | | |
| Liabilities | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | | |
| iat | 21 | Mortgages and other notes payable (attach schedule) . | | | | | |
| _ | 22 | Other liabilities (describe ▶) | | | | | |
| | 23 | Total liabilities (add lines 17 through 22) | 0 | | 0 | | |
| | | Foundations that follow SFAS 117, check here ▶ □ | | | | | |
| alances | | and complete lines 24 through 26, and lines 30 and 31. | | | | | |
| Ē | 24 | Unrestricted | | | | 1 | |
| ᇛ | 25 | Temporarily restricted | | | | | |
| | 26 | Permanently restricted | | | | | |
| ם | | Foundations that do not follow SFAS 117, check here ▶ 🏻 | | | | | |
| 교 | | and complete lines 27 through 31. | | | | | |
| Net Assets or Fund B | 27 | Capital stock, trust principal, or current funds | | | | | |
| Š | 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | | | |
| Se | 29 | Retained earnings, accumulated income, endowment, or other funds | 5,666,342 | 8,307, | 668 | ì | |
| As | 30 | Total net assets or fund balances (see instructions) | | | | | |
| et | 31 | Total liabilities and net assets/fund balances (see | 5,666,342 | 8,307, | 000 | | |
| ž | | ` | 5 666 242 | 0 207 | 660 | | |
| D۵ | rt III | Analysis of Changes in Net Assets or Fund Balances | 5,666,342 | 8,307, | 008 | | |
| | | I net assets or fund balances at beginning of year—Part II, colur | nn (a) line 20 (must | agree with | Т | | |
| 1 | | | ` '' | • | | F 666 212 | |
| _ | | | | | 1 | 5,666,342 | |
| _ | | er amount from Part I, line 27a | | | 2 | 2,641,325 | |
| 3 | Othe | er increases not included in line 2 (itemize) ▶ | | | 3 | | |
| | | lines 1, 2, and 3 | | | 4 | 8,307,667 | |
| 5 | Decr | reases not included in line 2 (itemize) ► I net assets or fund balances at end of year (line 4 minus line 5)—F | <u> </u> | | 5 | | |
| 6 | rota | i net assets or fund balances at end of year (line 4 minus line 5)—F | rart II, column (b), line | 30 | 6 | 8,307,667 | |

| Part | V Capital Gains and | Losses for Tax on Investment | Income | | | |
|---|---|--|------------------------------|----------------------------------|--|---|
| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) (b) How acquired P—Purchase D—Donation | | | | | | (d) Date sold (mo , day, yr) |
| 1a | | | | | | |
| b | | | | | | |
| <u>C</u> | | | | | | |
| <u>d</u> e | · | | | | | |
| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | | other basis nse of sale | | Gain or (loss) - is (f) minus (g)) |
| a | | | | | | |
| b | | | | | | |
| <u> </u> | | | | | | |
| <u>d</u> | | | | | | |
| е | Complete only for assets sho | wing gain in column (h) and owned by the | e foundation | on 12/31/69 | (I) Cours ((| Col. (h) goin minus |
| | (i) FMV as of 12/31/69 | (i) Adjusted basis (k) Excess of col (i) | | col (k), but | Col (h) gain minus not less than -0-) or s (from col (h)) | |
| а | | | | | | |
| b | | | | | | |
| c d | | | | | | |
| <u>u</u> | | | | | | |
| 2 | Capital gain net income of | ringt canital local i | enter in Pa er -0- in Par | , | 2 | |
| 3 | If gain, also enter in Part | n or (loss) as defined in sections 122 I, line 8, column (c). See instruction | 2(5) and (6) | r | 3 | |
| Part | | er Section 4940(e) for Reduced | d Tax on N | let Investment | - | |
| (For o | - | vate foundations subject to the sect | | | | |
| Was tl | | section 4942 tax on the distributable | | | pase period? | ☐ Yes ☒ No |
| | | jualify under section 4940(e) Do not | | | -l | |
| 1 | Enter the appropriate amo | ount in each column for each year, s | ee the instru | | aking any entrie | S. (d) |
| Cale | Base period years ndar year (or tax year beginning in) | | | (c) f noncharitable-use a | | Distribution ratio b) divided by col (c)) |
| | 2016 | 10,301,674 | | | | 0.0000 |
| | 2015 2014 | 3,541,523 6,777,231 | | | | 0.0000 |
| | 2013 | 7,623,583 | _ | | | 0.0000 |
| | 2012 | 8,316,992 | + | · | · · | 0.0000 |
| 2 | Total of line 1, column (d) | | · | | . 2 | 0.0000 |
| 3 | Average distribution ratio | for the 5-year base period—divide bundation has been in existence if le | the total on | line 2 by 5.0, or | r by | |
| 4 | Enter the net value of non- | charitable-use assets for 2017 from | Part X, line | 5 | 4 | 4,471,659 |
| 5 | Multiply line 4 by line 3 | | | | . 5 | 0 |
| 6 | | nt income (1% of Part I, line 27b) | | | 6 | 225 |
| 7 | | | | | . 7 | 225 |
| 8 | | ons from Part XII, line 4 | | | 8 | 2,391,082 |
| | | ater than line 7, check the box in Pa | | | | |

• • •

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| Part | VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see i | nstru | ıctior | ıs) |
|------|--|-------|--------|-----|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions) | | | |
| | · · · · · · · · · · · · · · · · · · · | | ~~- | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b | | 225 | 1 |
| С | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b). | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | | | |
| 3 | Add lines 1 and 2 | | 225 | |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) | | | |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0 | | 225 | |
| 6 | Credits/Payments. | | | Ī |
| а | 2017 estimated tax payments and 2016 overpayment credited to 2017 6a | | | |
| b | Exempt foreign organizations—tax withheld at source 6b | | | |
| С | Tax paid with application for extension of time to file (Form 8868) . 6c 225 | | | |
| d | Backup withholding erroneously withheld 6d | | | |
| 7 | Total credits and payments. Add lines 6a through 6d | | 225 | |
| 8 | Enter any penalty for underpayment of estimated tax. Check here 🗌 if Form 2220 is attached | | | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶ 9 | | 0 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 | | 0 | |
| 11 | Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶ 11 | | 0 | |
| | VII-A Statements Regarding Activities | | | |
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it | | Yes | No |
| | participate or intervene in any political campaign? | 1a | _ | Χ |
| b | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition | 1b | | Х |
| | If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | | |
| | | 4- | | لبب |
| d | Did the foundation file Form 1120-POL for this year? | 1c | | X |
| | (1) On the foundation. ► \$ (2) On foundation managers. ► \$ | | | |
| е | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of | | _ | _ 1 |
| | incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: | | | ł |
| | By language in the governing instrument, or | | | 1 |
| | • By state legislation that effectively amends the governing instrument so that no mandatory directions that | | ! | } |
| | conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | 7 | Х | |
| 8a | Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ | | | |
| | Kentucky | | | 1 |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General | | | |
| | (or designate) of each state as required by General Instruction G? If "No," attach explanation | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or | | | |
| | 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," | | | |
| | complete Part XIV | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their | | | |
| | names and addresses | 10 | | X |

| ган | Statements Regarding Activities (continued) | | | | |
|---------|--|----------|---------|-----|--------------|
| | At any district the constitution of the formulation of the first three districts. | L | | Yes | No |
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions | | 11 | | Х |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualif | | • | | Λ. |
| | person had advisory privileges? If "Yes," attach statement. See instructions | | 12 | | Х |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application | n? _1 | 13 | Χ | |
| 14 | Website address ► N/A The backs are in core of ► WIMI Provided To a Pro | | | | |
| 1-7 | The books are in care of ► YUM¹ Brands, Inc. Tax Department Telephone no. ► 502 Located at ► 1900 Colonel Sanders Lane, Louisville, KY ZIP+4 ► 402 | | -83 | 00 | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here . | | | . | ▶ □ |
| | and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 | | | | |
| 16 | At any time during calendar year 2017, did the foundation have an interest in or a signature or other authorized to the foundation have an interest in or a signature or other authorized to the foundation have an interest in or a signature or other authorized to the foundation have an interest in or a signature or other authorized to the foundation have an interest in or a signature or other authorized to the foundation have an interest in or a signature or other authorized to the foundation have an interest in or a signature or other authorized to the foundation have an interest in or a signature or other authorized to the foundation have an interest in or a signature or other authorized to the foundation have an interest in or a signature or other authorized to the foundation have an interest in or a signature or other authorized to the foundation have an interest in or a signature or other authorized to the foundation have an interest in or a signature or other authorized to the foundation have an interest in order to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the foundation have a signature or other authorized to the signature of the signature of the signature or other authorized to the signature of the signature of the signature of the sign | · — | | Yes | No |
| | over a bank, securities, or other financial account in a foreign country?. See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name | · [1 | 16 | | X |
| | the foreign country ► | 0. | | | |
| Part | VII-B Statements Regarding Activities for Which Form 4720 May Be Required | | | | ' |
| | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | | Yes | No |
| 1a | During the year, did the foundation (either directly or indirectly): | | | | |
| | | No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | No | | | |
| | | No No | | | |
| | | No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for | | | | |
| | | No | | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the | | | | |
| | foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulation | | | | |
| | section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions . | ļ.—- | lb | | X |
| | 3 | | | | |
| C | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, twere not corrected before the first day of the tax year beginning in 2017? | - | | | |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a priv | | Ic | | X 1 |
| _ | operating foundation defined in section 4942(j)(3) or 4942(j)(5)). | | - 1 | | |
| а | At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and | | - 1 | | |
| | , | No | | | |
| h | If "Yes," list the years ▶ 20 , 20 , 20 , 20 | V2) | | | |
| U | (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2 | | | | |
| | all years listed, answer "No" and attach statement—see instructions.) | · | 2b | | |
| С | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here | | | | |
| 3a | ► 20 , 20 , 20 , 20 Did the foundation hold more than a 2% direct or indirect interest in any business enterprise | | | | |
| Ja | at any time during the year? | No | l | | |
| b | If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation | | | | |
| ~ | disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by | the | | | |
| | Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse | e of | | | |
| | the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if | I — | | | |
| 40 | foundation had excess business holdings in 2017.) | <u> </u> | la l | _ | <u> </u> |
| 4a b | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purpose Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize | | •a | | <u>^</u> |
| ~ | charitable nursose that had not been removed from jeopardy before the first day of the tax year beginning in 20 | | <u></u> | | ~ |

| Part | VII-B | Statements Regarding Activities | for V | Vhich Form | 4720 | May Be R | equire | ed (conti | nued) | | _ | |
|-------|--|--|---|------------------|----------|----------------|----------|--|-----------|---------------------|--------------------|----------|
| 5a | _ | he year, did the foundation pay or incur | - | | | | | | | | Yes | No |
| | | y on propaganda, or otherwise attempt t ence the outcome of any specific public | | • | • | • • • | • | ☐ Yes | ⊠ No | | | |
| | | ctly or indirectly, any voter registration dr | | | | | | ⊤ ☐Yes | X No | | | |
| | (3) Prov | ride a grant to an individual for travel, stu | dy, or | other similar | purpos | es? | | ☐ Yes | X No | | | |
| | | ride a grant to an organization other thar | a cha | ritable, etc , | organız | ation desci | ribed in |) | | | |] |
| | | ion 4945(d)(4)(A)? See instructions . | | • • • | | • | | TYes | 🗓 No | | | - 1 |
| | | ride for any purpose other than religious, | | | • | ary, or educ | ational | | | | | - 1 |
| b | | oses, or for the prevention of cruelty to conswer is "Yes" to 5a(1)–(5), did any of the | | | | Lunder the | ovcanti | ∐Yes | ON 🔀 | | | - 1 |
| U | | | regarding disaster assistance? See instructions | | | | | ibed iii | 5b | | | |
| | - | ations relying on a current notice regardi | - | _ | | | | | ▶□ | 30 | | |
| С | - | nswer is "Yes" to question 5a(4), does to | - | | | | | [| _ | İ | | |
| | because it maintained expenditure responsibility for the grant? | | | | | | | | | ŀ | | |
| _ | If "Yes," attach the statement required by Regulations section 53.4945–5(d). | | | | | | | | | | ŀ | |
| 6a | | | | | | | | | | | | |
| b | | | | | ∐ Yes | ⊠ No | 6b | | | | | |
| ь | | to 6b, file Form 8870. | is, uire | cuy or mane | ctiy, on | a personai | Dellell | COMMAC | • | 0.0 | | <u> </u> |
| | At any ti | me during the tax year, was the foundation a | | | | | | ☐ Yes | | | | |
| | | did the foundation receive any proceeds | | | | | | | | 7b | | |
| Part | VIII | Information About Officers, Direct and Contractors | tors, | i rustees, F | ounda | tion Mana | agers, | Hignly F | 'aid Er | nploy | ees, | |
| 1 | List all | officers, directors, trustees, and found | ation i | managers ar | nd their | compens | ation. S | See instru | uctions. | | | |
| | (b) Title, and average (c) Compensation (d) Contributions to | | | | | | | (e) Expe | nse acc | ount. | | |
| | | (a) Name and address | | ed to position | | | | nployee benefit plans deferred compensation | | other allowances | | ces |
| SEE / | ATTACH | ED | | | | | | | | | | |
| | = | | | | | | | | | | | |
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| | | | | | | | | | | | | |
| | | , | 4 44 | 44 44 | <u>L</u> | | | | | | | |
| 2 | "NONE. | nsation of five highest-paid employee | s (oth | er than tho | se inci | uded on li | ne 1— | see instr | uctions |). It no | one, e | enter |
| | | | | (b) Title, and a | | | | (d) Contribu | utions to | | | |
| (| (a) Name ar | nd address of each employee paid more than \$50,00 | 0 | hours per v | veek - | (c) Comper | sation | employee plans and o | | e) Expe) other a | nse acc allowan | |
| | | | | devoted to p | | | | compens | sation | | | |
| NONE | | | | | | | | | | | | |
| | | | | <u> </u> | | <u> </u> | | <u>. </u> | + | | | |
| | · | | | | | | | | | | | |
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| | · | | - | | | | | | | | | |
| Total | number o | of other employees paid over \$50,000 . | | | | | | <u> </u> | . ▶ | | | |
| | • | 1 | | | | <u>·</u> | | | | orm 99 | 0-PF | (2017) |

| Information About Officers, Directors, Trustees, Four and Contractors (continued) | - | |
|---|---|---------------------------|
| 3 Five highest-paid independent contractors for professional services. | . See instructions. If none, enter "NON | E." |
| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
| Perkins Coie LLP | Legal | |
| 131 South Dearborn St. #1700, Chicago IL 60603 | | 92,132 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services . | | |
| Part IX-A Summary of Direct Charitable Activities | | |
| Summary of Direct Chantable Activities | | |
| List the foundation's four largest direct charitable activities during the tax year. Include relevations and other beneficiaries served, conferences convened, research papers produced | | Expenses |
| 1 | | |
| | | |
| | | |
| 2 | | |
| | | |
| 3 | | |
| <u> </u> | | |
| | | |
| 4 | | |
| | | |
| | | |
| Part IX-B Summary of Program-Related Investments (see inst | | |
| Describe the two largest program-related investments made by the foundation during the tax ye | ear on lines 1 and 2 | Amount |
| 1 | | |
| | | |
| 2 | | |
| | | |
| | | |
| All other program-related investments. See instructions | | |
| 3 | | |
| | | |
| | | |
| Total. Add lines 1 through 3 | | 0 |
| | | Form 990-PF (2017) |

| Part | - | gn tour | ndations, |
|------|--|---------|-------------------|
| 1 | see instructions) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., | | |
| • | purposes: | | |
| а | Average monthly fair market value of securities | 1a | 4,539,755 |
| b | Average of monthly cash balances | 1b | 4,000,100 |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 4,539,755 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and | · · · | |
| | | | |
| 2 | 1c (attach detailed explanation) | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 4,539,755 |
| 4 | Cash deemed held for charitable activities. Enter 11/2% of line 3 (for greater amount, see | | |
| | instructions) | 4 | 68,096 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 4,471,659 |
| 6 | | | 223,583 |
| Part | Minimum investment return. Enter 5% of line 5 | oundat | ions |
| 1 | Mınımum investment return from Part X, line 6 | 1 | 223,583 |
| 2a | Tax on investment income for 2017 from Part VI, line 5 | | |
| b | Income tax for 2017. (This does not include the tax from Part VI) . 2b | 1 | |
| С | Add lines 2a and 2b | 2c | 225 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 223,358 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 223,358 |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, | | |
| | line 1 | 7 | 223,358 |
| Part | XII Qualifying Distributions (see instructions) | | |
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| а | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 2,520,082 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., | | |
| | purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| а | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 2,520,082 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. | | |
| | Enter 1% of Part I, line 27b. See instructions | 5 | 225 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 2,519,857 |
| | Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating qualifies for the section 4940(e) reduction of tax in those years. | g wheth | er the foundation |

| art | Vill Undistributed income (see instruction | 715) | | | |
|-----|--|---------------|----------------------------|---|-------------|
| 1 | Distributable amount for 2017 from Part XI, | (a) Corpus | (b) Years prior to 2016 | (c) 2016 | (d) 2017 |
| | line 7 | | | | 223,358 |
| 2 | Undistributed income, if any, as of the end of 2017 | | | , , , , , , , , , , , , , , , , , , , | |
| а | Enter amount for 2016 only | | | | |
| b | Total for prior years 20,20,20 | | | | <u>,</u> |
| 3 | Excess distributions carryover, if any, to 2017 | | | | |
| а | From 2012 | | | | |
| b | From 2013 7,294,502 | | | | 1 |
| С | From 2014 6,336,079 | | | | , |
| d | From 2015 3,047,066 | | | | , |
| е | From 2016 . 9,778,638 | | | | , |
| f | Total of lines 3a through e | 34,237,370 | | | |
| 4 | Qualifying distributions for 2017 from Part XII, | | | | ı |
| | line 4: ► \$ 2,520,082 | | | | ı |
| а | Applied to 2016, but not more than line 2a | | | | |
| b | Applied to undistributed income of prior years | | | | |
| | (Election required—see instructions) | | | | |
| С | Treated as distributions out of corpus (Election | | | | |
| | required—see instructions) | | | | |
| d | Applied to 2017 distributable amount | | | | 223,358 |
| е | Remaining amount distributed out of corpus | 2,296,724 | | | |
| 5 | Excess distributions carryover applied to 2017 | | | | |
| | (If an amount appears in column (d), the same | | | | |
| | amount must be shown in column (a).) | | | | ı |
| 6 | Enter the net total of each column as | | | | ı |
| | indicated below: | | | | ı |
| а | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 36,534,094 | | | |
| b | Prior years' undistributed income. Subtract | | | | , |
| | line 4b from line 2b | | 0 | | |
| C | Enter the amount of prior years' undistributed | | | | 1 |
| | income for which a notice of deficiency has | | | | |
| | been issued, or on which the section 4942(a) | | | | |
| | tax has been previously assessed . | | - | | |
| d | Subtract line 6c from line 6b Taxable | | | | |
| | amount—see instructions | _ | 0 | | |
| е | Undistributed income for 2016. Subtract line | | | | |
| | 4a from line 2a. Taxable amount—see | | 1 | _ | |
| | instructions | | <u> </u> | 0 | |
| f | Undistributed income for 2017. Subtract lines | | | | |
| | 4d and 5 from line 1 This amount must be | | | | |
| _ | distributed in 2018 | | | | 0 |
| 7 | Amounts treated as distributions out of corpus | | | | |
| | to satisfy requirements imposed by section | | | | |
| | 170(b)(1)(F) or 4942(g)(3) (Election may be | | | | |
| | required—see instructions) | | | | |
| 8 | Excess distributions carryover from 2012 not | | | | |
| _ | applied on line 5 or line 7 (see instructions) | 7,781,085 | | | |
| 9 | Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a | 00 750 000 | | | |
| 4.0 | | 28,753,009 | | | |
| 10 | Analysis of line 9 | | | | |
| a | Excess from 2013 7, 294, 502 | | | | |
| b | Excess from 2014 . 6, 336, 079 | | | | , |
| C | Excess from 2015 . 3, 047, 066 | | | | 1 |
| d | Excess from 2016 9,778,638 | | | | |
| е | Excess from 2017 2,296,724 | | | | |

| Part | XIV Private Operating Founda | tions (see instru | ctions and Part ' | VII-A, question 9 |) | |
|---------------|---|-----------------------------------|--------------------|---------------------|----------------------|-------------------|
| 1a | If the foundation has received a ruling foundation, and the ruling is effective fo | | | private operating | | |
| b | Check box to indicate whether the four | | - | ion described in se | ection | 3) gr (4942(j)(5 |
| 2a | Enter the lesser of the adjusted net | Tax year | | Prior 3 years | | |
| | income from Part I or the minimum investment return from Part X for | (a) 2017 | (b) 2016 | (c) 2015 | (d) 2014 | (e) Total |
| | each year listed | | | | | 0 |
| b | 85% of line 2a | 0 | 0 | 0 | 0 | |
| С | Qualifying distributions from Part XII, line 4 for each year listed | | | | | (|
| d | Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | (|
| е | Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | 0 | 0 | 0 | 0 | (|
| 3 | Complete 3a, b, or c for the alternative test relied upon | | | | | |
| а | "Assets" alternative test-enter | | | | | |
| | (1) Value of all assets | | / | | | C |
| _ | (2) Value of assets qualifying under section 4942(j(3)(B)(i) "Endowment" alternative test—enter 2/3 | | 1 | | | C |
| b | of minimum investment return shown in Part X, line 6 for each year listed | | | | | C |
| С | "Support" alternative test—enter | | | | | |
| | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | C |
| | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(jif) | | | | | C |
| | (3) Largest amount of support from an exempt organization | | | | | C |
| | (4) Gross investment income | | | | | C |
| Part | | | • | ne foundation h | ad \$5,000 or mo | re in assets at |
| | an√ time during the year— | • | s.) | | | - · - |
| | Information Regarding Foundation List any managers of the foundation where the close of any tax year (but of | who have contribu | | | | y the foundation |
| NONE b | List any managers of the foundation | who own 10% or | more of the stoc | k of a corporation | (or an equally large | re portion of the |
| NONE | ownership of a partnership or other er | | | | | go pomon or ma |
| 2 | Information Regarding Contribution | . Grant. Gift. Loa | n. Scholarship, et | tc Programs: | | |
| - | Check here ▶ ☐ If the foundation unsolicited requests for funds If the focomplete items 2a, b, c, and d. See in | only makes controundation makes (| ibutions to presel | ected charitable of | | |
| а | The name, address, and telephone nu | imber or email add | ress of the persor | to whom applica | tions should be add | dressed: |
| ANDRI | EA WHITNEY 1441 GARDINER L | ANE, LOUISVI | LLE, KY 40213 | (502)874-66 | 88 | |
| | The form in which applications should | | | | | |
| | HING GIFT FORM AND PROOF O | | | · | | |
| | Any submission deadlines | | | | | _ |
| NONE | | | | | | |
| d | Any restrictions or limitations on aw factors: | vards, such as by | geographical are | eas, charitable fie | elds, kinds of insti | tutions, or other |

MUST BE GREATER THAN \$25 AND A PUBLIC CHARITY

Supplementary Information (continued)

Part XV

Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation show any relationship to Purpose of grant or status of Amount any foundation manager contribution Name and address (home or business) recipient or substantial contributor a Paid during the year SEE ATTACHED UNRESTRICTED 2,383,583 CONTRIBUTIONS TO 501 (C) (3) DISASTER RELIEF SEE ATTACHED CONTRIBUTIONS TO INDIVIDUALS FOR DISASTER RELIEF 126,000 Total 3a 2,509,583 Approved for future payment UNRESTRICTED 10,499 SEE ATTACHED CONTRIBUTIONS TO 501 (C) (3) Total '

| nte | er gross amounts unless otherwise indicate | d Unrelated bu | usiness income | Excluded by section | on 512, 513, or 514 | (e) |
|-------------|--|-----------------------------------|----------------|--|---------------------------------------|--|
| | | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | Related or exempt function income (See instructions) |
| 1 | Program service revenue | | _ | | | , |
| | a | | | | | |
| | D | | | | | |
| | d | | | <u> </u> | | <u> </u> |
| | | | | <u> </u> | · · · · · · · · · · · · · · · · · · · | |
| | f | | | | | |
| | g Fees and contracts from government | agongios | | | | |
| 2 | g Fees and contracts from government and Membership dues and assessments | agencies | 1 | | | |
| 3 | | etmonts | | 14 | 22,480 | |
| 4 | Dividends and interest from securities . | | | 14 | 22,460 | |
| 5 | | | | | | |
| • | a Debt-financed property | | | | | |
| | b Not debt-financed property | | | | | |
| 6 | | | | | | <u>-</u> |
| 7 | | | | | | - |
| 8 | Gain or (loss) from sales of assets other than | | | · · - · · · · | | |
| 9 | Net income or (loss) from special events | · | | | | |
| 10 | | | | 1 | | |
| | | - | | | | |
| | b | | | | | |
| | С | | | | | |
| | d | | | | | |
| | e | | | † | | - |
| 12 | Subtotal. Add columns (b), (d), and (e) . | | 0 | | 22,480 | 0 |
| | Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 22,480 |
| | Total: Add line 12, coldinis (b), (d), and (c | , | | | 15 | 22,100 |
| | worksheet in line 13 instructions to verify of | calculations.) | | | | |
| Par | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| Par Line | worksheet in line 13 instructions to verify of | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| ar Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| ar Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| Par Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| Par Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| Par Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| Par Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| ar Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| Par Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| Par Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| Par Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| Par Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| Par Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |
| Par Line | worksheet in line 13 instructions to verify of Relationship of Activities | calculations.) to the Accomplishm | ent of Exemp | t Purposes | | |

| | | Organizatio | Ulia | | | | | | | |
|----------|---------------|--------------------------|---------------------------|---|------------------|--------------|-----------------------|---------------------------------|---------------|---------------------|
| 1 | in se | | | engage in any of the for 501(c)(3) organization | | | | | Yes | No |
| а | _ | | porting foundation to | o a noncharitable exen | not organization | of | | | | |
| _ | | ash | - | o a monomanable exem | ipt organization | 01. | | . 1a(1) | | Х |
| | ` ' | | | | | | | 1a(2) | | X |
| b | | r transactions: | | | | | • | 14(2) | _ | |
| - | | | a noncharitable exe | empt organization . | | | | . 1b(1) | - | Х |
| | | | | able exempt organizati | | | • | . 1b(2) | | X |
| | | | , equipment, or othe | • | | | • | . 1b(3) | _ | X |
| | | | | | | | | . 1b(4) | | X |
| | | | | | | | | | | $\frac{\Lambda}{X}$ |
| | | | | nip or fundraising solic | | | | 1b(6) | | X |
| c | | | | sts, other assets, or pa | | | | 1c | - | X |
| d | | | | s," complete the follow | | Column (h) s | should alwavs | | | |
| • | | | | ces given by the repo | | | | | | |
| | | | | ement, show in colum | | | | | | |
| (a) Line | | b) Amount involved | | haritable exempt organization | | | rs, transactions, ai | | | |
| • • • | | , | | · · · | 1.7 | • | | | | |
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| | - | | | | - | | | | | |
| | desci | ribed in section 5 | 501(c) (other than se | filiated with, or related ction 501(c)(3)) or in se | | re tax-exemp | ot organization | ns 🗌 Yes | XN | 0 |
| b | If "Ye | <u> </u> | following schedule | | | | | | | |
| | | (a) Name of organi | ization | (b) Type of orga | nization | | (c) Description of i | elationship | | |
| | | | | | | | | | | |
| | | | | | | | - | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | 1 11-2- | U | dealess that there are an | 4 46 | | | to the boot of one to | | nation of in | 4= |
| Sian | | | | ed this return, including accomp an taxpayer) is based on all info | | | | nowledge and | peller, it is | true, |
| Sign | | | | | | • | May | the IRS discu the preparer s | | |
| Here | ı - | Jeffry S | team | 1/1-/4-/8 | VICE PRES | SIDENT | | instructions | | |
| | Siga | avare of officer or trus | | Date | Title | Dete | | Darr | | _ |
| Paid | | Print/Type preparer | s name | Preparer's signature | | Date | Check | | | |
| Prepa | arer | | | | | <u> </u> | self-emplo | yed | | |
| Use (| | Firm's name ▶ | | | | | Firm's EIN ▶ | | | |
| | • | Firm's address ▶ | | | | | | | | |

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

OMB No 1545-0047

2017

Employer identification number

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

For to www.irs.gov/Form990 for the latest information.

Yum! Brands Foundation, Inc. 61-1327140 Organization type (check one). Filers of: Section: Form 990 or 990-EZ ☐ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation ☐ 527 political organization Form 990-PF ∑ 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990,

990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organizationEmployer identification numberYum! Brands Foundation, Inc.61-1327140

| Part I | Contributors (see instructions) Use duplicate copies of Part I if additional space is needed. | | | |
|------------|---|----------------------------|---|--|
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution | |
| 1 | GREG CREED 1441 GARDINER LANE LOUISVILLE, KY 40213 | \$\$. | Person X Payroll Noncash (Complete Part II for noncash contributions) | |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution | |
| 2 | YUM! BRANDS 1900 COLONEL SANDERS LANE LOUISVILLE, KY 40213 | \$\$,000,000 | Person X Payroll | |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution | |
| 3 | DAVID NOVAK 1441 GARDINER LANE LOUISVILLE, KY 40213 | \$ 308,965 | Person X Payroll | |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution | |
| | | \$ | Person | |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution | |
| | | \$ | Person | |
| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution | |
| | | \$ \$ | Person | |

Name of organization

Yum! Brands Foundation Inc.

Employer identification number

61-1327140

| TOM: DX | ands roundacton, the. | | 132/140 |
|---------------------------|---|---|----------------------|
| Part II | Noncash Property (see instructions) Use duplicate copie | es of Part II if additional space | ce is needed. |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | \$\$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | \$\$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| · | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | \$ | |

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

| Name of or | ganization | | | Employer identification number |
|---------------------------|--------------------------------|--|---|--|
| | ands Foundation, Inc. | | | 61-1327140 |
| Part III | | the year from any ions completing Pa e year. (Enter this i | y one contributor. art III, enter the tota information once S | Complete columns (a) through (e) and I of exclusively religious, charitable, etc., |
| (a) No. from | | - - | - | |
| `from Part I | (b) Purpose of gift | (c) Use | of gift | (d) Description of how gift is held |
| | | (e) Trans | sfer of gift | |
| | Transferee's name, address, an | d ZIP + 4 | Relation | nship of transferor to transferee |
| | | | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use | of gift | (d) Description of how gift is held |
| | | | | |
| | | (e) Trans | fer of gift | |
| | Transferee's name, address, an | | _ | nship of transferor to transferee |
| ' | | | | |
| ' | | | | |
| | | | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use | of gift | (d) Description of how gift is held |
| ' | | | | |
| | | | | |
| | | | | |
| | (e) Transfer of gift | | | |
| - | Transferee's name, address, an | d ZIP + 4 | Relation | nship of transferor to transferee |
| • | | | | |
| ' | | | | ······································ |
| | | | | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use | of gift | (d) Description of how gift is held |
| - | | | | |
| | | | | |
| - | | | | |
| | (e) Transfer of gift | | | |
| | Transferee's name, address, an | d ZIP + 4 | Relation | ship of transferor to transferee |
| - | | | | |
| . | | | | |
| - | | | | |
| I | | | 1 | |

YUMI BRANDS FOUNDATION, INC 2017 ATTACHMENT TO FORM 990PF EIN: 61-1327140

| PART I - | COLUMN (A) | COLUMN (C) | COLUMN (D) |
|--|---------------------------|---------------------|--------------------|
| CONTRIBUTIONS RECEIVED | | | |
| PART I, LINE 1 | | | |
| GREG CREED | 1,000 | | |
| 1441 GARDINER LN | | | |
| LOUISVILLE, KY 40213 | | | |
| DAVID NOVAK | 308,965 | | |
| 1441 GARDINER LN | | | |
| LOUISVILLE, KY 40213 | | | |
| YUMI BRANDS, INC | 5,000,000 | | |
| 1900 COLONEL SANDERS LANE | | | |
| LOUISVILLE, KY 40213 | | | |
| TOTAL CONTRIBUTIONS | 5,309,965 | | |
| LEGAL FEES, LINE 16a | | | |
| LEGAL FEES, LINE 16a | 100,077 | 100,077 | - |
| OTHER PROFESSIONAL FEES, LINE 16c PROFESSIONAL ASSOCIATION FEES | 49,155 | 49,155 | - |
| TAXES, LINE 18 | | | |
| SECTION 4940(e) TAX ON INVESTMENT INCOME | 1,311 | 1,311 | - |
| OTHER EXPENSES, LINE 23 | | | |
| ADMIN EXPENSES BANK CHARGES | 13,140 7,355 | 13,140 7,355 | _ |
| BAIN CHANGES | | 7,333 | - |
| Total Operating and Administrative Expenses - Line 24 | 171,038 | 171,038 | - |
| PART II - | Book Beginning of Year | Book End of Year | FMV End of Year |
| INVESTMENTS, LINE 13 | | | |
| INVESTMENT SWEEP ACCOUNT PNC BANK (FKA NATIONAL CITY BANK) | 5,666,342 | 8,307,668 | 8,307,668 |
| TOTAL | 5,666,342 | 8,307,668 | 8,307,668 |

1 , 1 , 3 .

PART VII-B

GOODS, SERVICES, FACILITES FROM A DISQUALIFIED PERSON, LINE 1a(3)

YUMI BRANDS, INC PROVIDED THE FOUNDATION WITH VARIOUS GOODS AND SERVICES DURING THE YEAR, FREE OF CHARGE

ATTACHMENT TO FORM 990PF

2017

YUM! BRANDS FOUNDATION, INC

EIN: 61-1327140

Form 990-PF

Page 6, Part VIII, Line 1

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contribution to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|--|
| Creed, Greg 1441 Gardiner Lane | Director Chairman of the Board & CEO | | | |
| Louisville, KY 40213 | < 0.5 | None | None | None |
| Skeans, Tracy 1441 Gardiner Lane Louisville, KY 40213 | Director Vice Chairman & President < 0.5 | None | None | None |
| Louisville, RT 40213 | 703 | 140116 | None | None |
| Gibbs, David 1441 Gardiner Lane | Vice President Vice-President & Secretary | | | |
| Louisville, KY 40213 | < 0.5 | None | None | None |
| Stearman, Jeffrey 1441 Gardiner Lane Louisville, KY 40213 | Vice President < 0 5 | None | None | None |
| Greene, Jerilan 1441 Gardiner Lane Louisville, KY 40213 | Executive Director & Administrator < 0.5 | None | None | None |
| Neat, Linda J 1441 Gardiner Lane Louisville, KY 40213 | Assistant Secretary < 0.5 | None | None | None |
| Whitney, Andrea 1441 Gardiner Lane Louisville, KY 40213 | Associate Director < 0.5 | None | None | None |
| Gold, Jed 1441 Gardiner Lane Louisville, KY 40213 | Treasurer < 0 5 | None | None | None |

Yum! Brands Foundation Tax Year 2017 990-PF Part XV 3a

Unrestricted Contribution to 501(c))(3) Organization

| Recipient Name | Amount |
|---|---------|
| American Foundation for Suicide Prevention | 50 |
| American Online Giving Foundation | 282,229 |
| American Redcross | 151,830 |
| Anchorage Public School | 1,000 |
| Assumption High School | 5,000 |
| Autism Speaks, Inc | 250 |
| Barnabas Center, Inc | 5,000 |
| Bay Area Youth Rugby Inc | 5,000 |
| Boys & Girls Club of Santa Ana, Inc | 5,000 |
| Breast Cancer Research Foundation, Inc | 5,000 |
| Brightside Foundation | 300 |
| Cedar Lake Foundation | 1,500 |
| Child Development Center of the Bluegrass | 50 |
| Circle Ten Council, Boy Scouts of America | 5,000 |
| Columbus Association for the Performing Arts, Inc | 4,000 |
| Corazon, Inc | 10,000 |
| Cure CF Louisville | 10,000 |
| Dare to Care Food Bank | 740,000 |
| Dress for Success Louisville, Inc | 500 |
| Duke University | 2,500 |
| Elizabeth Glaser Pediatric AIDS Foundation | 2,500 |
| Family Scholar House | 5,000 |
| First Book | 285,000 |
| Folds of Honor | 5,000 |
| Fund for the Arts | 200,000 |
| George Bush Presidential Library Foundation | 7,500 |
| Hand in Hand Ministries, Inc | 5,000 |
| Innovations for Learning, Inc | 5,000 |
| Junior Achievement of Kentuckiana, Inc | 5,000 |
| Kentucky Center for the Arts | 7,500 |
| Kentucky Fried Chicken Foundation | 2,500 |
| Kentucky Humane Society - Louisville | 10,000 |
| Kentucky Opera | 7,600 |
| Kids Cancer Alliance | 75 |
| Kosair Charities, Inc | 2,500 |
| LCCC, Inc | 3,000 |
| Leadership Louisville Foundation, Inc | 2,500 |
| Lincoln Heritage Council, B S A | 5,000 |
| Little Free Libraries | 10,000 |
| Louisville Seahawks, Inc | 5,000 |
| Louisville Urban League | 1,000 |

| Recipient Name | Amount |
|--|---------|
| Louisville Zoo Foundation | 5,000 |
| Major League Baseball Players Alumni Association | 200 |
| Mayo Clinic | 50,000 |
| Metro United Way, Louisville | 150,600 |
| Metropolitan Housing Coalition | 3,500 |
| Momentum-Excellence | 6,000 |
| National Stem Cell Foundation | 2,500 |
| Pat & Emmitt Smith Charities | 5,000 |
| Pennsylvania Community Foundation | 15,000 |
| Project Angel Food | 25,000 |
| Refuge Louisville | 2,500 |
| Sacred Heart Schools Inc | 400 |
| Special Olympics Kentucky | 758 |
| St Jude Children's Research | 100 |
| Taco Bell Foundation | 9,406 |
| The Cabbage Patch Settlement House, Inc | 5,000 |
| The Dallas Foundation | 10,000 |
| The healing place inc | 5,000 |
| The Wendy L Novak Diabetes Center | 53,000 |
| Trustees of University of Pennsylvania | 4,975 |
| United States Golf Association | 10,000 |
| University of Louisville | 2,500 |
| Warrior Empowerment Foundation, Inc | 3,000 |
| Wellspring | 5,000 |
| WHAS Crusade for Children | 800 |
| Wheeler Mission Ministries | 1,000 |
| Women 4 Women | 1,000 |
| Womens Foodservice Forum | 55,000 |
| World Hunger Relief | 129,000 |
| World Vision | 310 |
| YMCA of Greater New York | 10,000 |
| Young Professionals Association of Louisville | 1,150 |

Grand Total

2,383,583

Yum! Brands Foundation
Tax Year 2017
990-PF Part XV 3a
Unrestricted Contribution to 501(c))(3) Organization

Unrestricted Contributions to Individuals for Disaster Reilef

| Unrestricted Contribution | is to Individuals fo |
|---------------------------|----------------------|
| Recipient Name | Amount |
| Johnathan Ramirez | 1,000 |
| Yvette Ybarbo | 1,000 |
| Jacqueline Martinez | 1,000 |
| Lisa Hodges | 1,000 |
| Don Crowley | 1,000 |
| Jacqueline Cruz | 1,000 |
| Robert Galow | 1,000 |
| Justin Garner | 1,000 |
| Samuel Lopez | 1,000 |
| Ashlyn Weaver | 1,000 |
| Lizbeth Galindo | 1,000 |
| Jennifer Gomez | 1,000 |
| Duy Nguyen | 1,000 |
| Jay Coyle | 1,000 |
| Janae Smith | 1,000 |
| Rosa Moreno | 1,000 |
| Reginald Orange | 1,000 |
| Nelda Gonzales | 1,000 |
| Aaron Roberts | 1,000 |
| Alwin Ellison | 1,000 |
| Aprıl Garvey | 1,000 |
| Ashlin Hendricks | 1,000 |
| Bernice Lopez | 1,000 |
| BRANDON JORDON | 1,000 |
| Brian Marzan | 1,000 |
| Brittany Winterroth | 1,000 |
| Brittney McClain | 1,000 |
| Brooke Techur | 1,000 |
| Bruce Masterson | 1,000 |
| Bruce Bayerlein | 1,000 |
| Carla Herrera | 1,000 |
| Carmen Digiovanni | 1,000 |
| Carolina Chavira | 1,000 |
| Cesar Robles | 1,000 |
| Charles BOYNE | 1,000 |
| Cheryl Perez | 1,000 |
| CRISTIAN BARBOSA | 1,000 |
| David Priddy | 1,000 |
| Diana Carr | 1,000 |
| Fransisco Garcia | 1,000 |
| | |

| Recipient Name | Amount |
|--------------------------------|----------------|
| Heather Cordova | 1,000 |
| Jedidiah Fesarit | 1,000 |
| JEFFERY KILLINGSWORTH | 1,000 |
| JENNIFER JOYCE | 1,000 |
| Jennifer Cramer | 1,000 |
| Jesse Ayala | 1,000 |
| Jessica Fuoco | 1,000 |
| JOE BELTRAN | 1,000 |
| Kendał Mundell | 1,000 |
| Marissa Martinez | 1,000 |
| MARTIN SANCHEZ | 1,000 |
| Rhonda Edmunds | 1,000 |
| ROBERT GONZALEZ | 1,000 |
| Roshanna Herrera | 1,000 |
| Sarah Reid | 1,000 |
| Shawyn Kline | 1,000 |
| Stephanie Trotter | 1,000 |
| SUZANNA BRACY | 1,000 |
| Tabatha Anderson | 1,000 |
| Tammy Brister Hall | 1,000 |
| Tara Snell | 1,000 |
| Tina Herrera | 1,000 |
| Vanda Simpkins | 1,000 |
| Alfreda Flores Alisha Davis | 1,000 |
| Andrew Saldıvar | 1,000 1,000 |
| Azael Hernandez | 1,000 |
| Babak Ghasemlou | 1,000 |
| Blanca Luna | 1,000 |
| Brian Banberger | 1,000 |
| Bryan Morales | 1,000 |
| Cecila Rivas | 1,000 |
| Charles Walker | 1,000 |
| Christina Jordan | 1,000 |
| Christopher Winston | 1,000 |
| Crystal Busby | 1,000 |
| David Valdez | 1,000 |
| DeNisha Jordan | 1,000 |
| Dennis Davis | 1,000 |
| Deveunate Smith | 1,000 |
| Deysı Cruz | 1,000 |
| Ehsan Delroba | 1,000 |
| Escolastica Mendez | 1,000 |
| Fnu Hamidullah | 1,000 |
| Frank Elsik | 1,000 |
| Jacreighton Kimble | 1,000 |

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| Recipient Name | Amount |
|----------------------|--------|
| Jennifer Hernandez | 1,000 |
| Jesse Bickham | 1,000 |
| Jessica Reyes | 1,000 |
| Jose Pineda | 1,000 |
| Justin Recendez | 1,000 |
| Kaley Riggs | 1,000 |
| Kevin Perkins | 1,000 |
| Kım Young | 1,000 |
| Lisbeth Sandoval | 1,000 |
| Lucas Soliz | 1,000 |
| Mallory Blaylock | 1,000 |
| Manuel Rojas | 1,000 |
| Marcus Burnett | 1,000 |
| Maria Bonilla | 1,000 |
| Maria Nunez | 1,000 |
| Maritza Chavarria | 1,000 |
| Milagros Aparicio | 1,000 |
| Mohammad Zubair | 1,000 |
| Osmin Mesa | 1,000 |
| Peter Perez | 1,000 |
| Rebecca Johnson | 1,000 |
| Rhoena Prelow | 1,000 |
| Richardo Castro | 1,000 |
| Rodolfo Consuegra | 1,000 |
| Rosald Lettsome | 1,000 |
| Ruth Nugent | 1,000 |
| Ryan Khazaz | 1,000 |
| Sabrina Garcia | 1,000 |
| Samı Pasha | 1,000 |
| Sandra Diaz | 1,000 |
| Sergio F Ruano Reyes | 1,000 |
| Socrates Ortiz | 1,000 |
| Solomon Zachariah | 1,000 |
| Sylvanus Demedeiros | 1,000 |
| Tamyrıa McCardeli | 1,000 |
| Tarnesha Walker | 1,000 |
| Tavoris Willis | 1,000 |
| Tomas Sanchez | 1,000 |
| William Weisson | 1,000 |
| Ronald Woodruff | 1,000 |

Grand Total

126,000

Yum! Brands Foundation Tax Year 2017 990-PF Part XV 3b

Grand Total

Unrestricted Contribution to 501(c))(3) Organization

10,499

| Recipient Name | Amount |
|-----------------------------|--------|
| Joshua Mickens | 1,000 |
| Larry Young | 1,000 |
| Randy Slayton | 1,000 |
| Christi Myers | 1,000 |
| Jeffrey Ford | 1,000 |
| Lan Lam | 1,000 |
| Pabla Garcia | 1,000 |
| Rey Ramon | 1,000 |
| Westlake Academy Foundation | 2,499 |
| | |