

Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

**2017**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation <b>THE W. BRUCE LUNSFORD FOUNDATION, INC.</b>		A Employer identification number <b>61-1189700</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>4360 BROWNSBORO ROAD</b>	Room/suite <b>305</b>	B Telephone number (see instructions) <b>(502) 357-7000</b>
City or town, state or province, country, and ZIP or foreign postal code <b>LOUISVILLE, KY 40207</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>2,015,135</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	180	180		
	4 Dividends and interest from securities	24,400	24,400		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	21,606			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		21,606		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	55		55		
12 Total. Add lines 1 through 11	46,241	46,186	55		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	30,000		30,000	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,310		2,310	
	19 Depreciation (attach schedule) and depletion	20,820		20,820	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	53,130	0	53,130	0
	25 Contributions, gifts, grants paid	400,302			400,302
26 Total expenses and disbursements. Add lines 24 and 25	453,432	0	53,130	400,302	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(407,191)				
b Net investment income (if negative, enter -0-)		46,186			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	745,004	26,460	26,460
	2	Savings and temporary cash investments		334,042	334,042
	3	Accounts receivable ▶ CCP REIT Dividend			
		Less: allowance for doubtful accounts ▶	1,869	0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	439,026	439,026	1,560,940
	c	Investments—corporate bonds (attach schedule)			
	Liabilities	11	Investments—land, buildings, and equipment: basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)	114,513	93,693	93,693
14		Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶ )			
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,300,412	893,221	2,015,135
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ Payroll Taxes Payable )	614	614	
	23	Total liabilities (add lines 17 through 22)	614	614	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	1,299,798	892,607		
30	Total net assets or fund balances (see instructions)	1,299,798	892,607		
31	Total liabilities and net assets/fund balances (see instructions)	1,300,412	893,221		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,299,798
2	Enter amount from Part I, line 27a	2	(407,191)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	892,607
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	892,607

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Capital Distribution - Ventas</b>		<b>D</b>	<b>Various</b>	<b>2017</b>
<b>b Return of Capital Over Tax Basis - CCP</b>		<b>D</b>	<b>Various</b>	<b>2017</b>
<b>c Fractional Share - CCP Merger</b>		<b>D</b>	<b>Various</b>	<b>2017</b>
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> 19,402			19,402
<b>b</b> 2,199			2,199
<b>c</b> 5			5
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>21,606</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	323,418	2,414,491	0.1339
2015	361,830	2,597,922	0.1393
2014	444,780	2,763,366	0.1610
2013	142,415	3,031,507	0.0470
2012	253,436	2,881,312	0.0880

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.5692</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.1198</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	<b>4</b>	<b>2,143,869</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>256,836</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>462</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>257,298</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>400,302</b>

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	462
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	
3 Add lines 1 and 2		3	462
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	462
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	444	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	444	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	18	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► KENTUCKY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► n/a	13	X
14 The books are in care of ► FOUNDATION OFFICIALS Telephone no. ► 502-357-7000 Located at ► FOUNDATION OFFICIALS ZIP+4 ► 40207		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	1b	
Organizations relying on a current notice regarding disaster assistance, check here . . . . .		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<b>5a</b> During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	<b>X</b>
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W. BRUCE LUNSFORD 4360 BROWNSBORO RD, LOU, KY 40207	PRES/DIRECTOR PART-TIME	0	0	0
MARY B. EWING 4360 BROWNSBORO RD, LOU, KY 40207	SEC/TREAS/DIR PART-TIME	30,000	0	0
JUSTIN VETTER 4360 BROWNSBORO RD, LOU, KY 40207	DIRECTOR PART-TIME	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 ..... ..... .....	
2 ..... ..... .....	
All other program-related investments See instructions	
3 ..... ..... .....	
Total. Add lines 1 through 3	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,522,897
b	Average of monthly cash balances	1b	547,639
c	Fair market value of all other assets (see instructions)	1c	105,981
d	Total (add lines 1a, b, and c)	1d	2,176,517
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,176,517
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	32,648
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,143,869
6	Minimum investment return. Enter 5% of line 5	6	107,193

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	107,193
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	107,193
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	107,193
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	107,193

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	400,302
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	400,302
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	462
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	399,840

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				<b>107,193</b>
<b>2</b> Undistributed income, if any, as of the end of 2017:				
<b>a</b> Enter amount for 2016 only			<b>0</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____		<b>0</b>		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012	<b>105,579</b>			
<b>b</b> From 2013	<b>161,847</b>			
<b>c</b> From 2014	<b>322,432</b>			
<b>d</b> From 2015	<b>243,193</b>			
<b>e</b> From 2016	<b>203,249</b>			
<b>f</b> Total of lines 3a through e	<b>1,036,300</b>			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ► \$ <b>400,302</b>				
<b>a</b> Applied to 2016, but not more than line 2a			<b>0</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)		<b>0</b>		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2017 distributable amount				<b>107,193</b>
<b>e</b> Remaining amount distributed out of corpus	<b>293,109</b>			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>1,329,409</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions		<b>0</b>		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			<b>0</b>	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	<b>105,579</b>			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	<b>1,223,830</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013	<b>161,847</b>			
<b>b</b> Excess from 2014	<b>322,432</b>			
<b>c</b> Excess from 2015	<b>243,193</b>			
<b>d</b> Excess from 2016	<b>203,249</b>			
<b>e</b> Excess from 2017	<b>293,109</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					0
<b>b</b> 85% of line 2a . . . . .	0	0	0	0	0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	0	0	0	0	0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
(1) Value of all assets . . . . .					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					0
<b>c</b> "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					0
(3) Largest amount of support from an exempt organization . . . . .					0
(4) Gross investment income . . . . .					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

W. BRUCE LUNSFORD

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>  <b>SEE ATTACHED SCHEDULE</b>				<b>400,302</b>
<b>Total</b>			<b>3a</b>	<b>400,302</b>
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	<b>0</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	24,580	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	21,606	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a <b>STALLION FEES</b>	900099	55			
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		55		46,186	0
13	Total. Add line 12, columns (b), (d), and (e)				13	46,241

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  |       |     |    |
|---|--|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |     |    |
|   | (1) Cash   | 1a(1) |     | X  |
|   | (2) Other assets   | 1a(2) |     | X  |
| b | Other transactions:  |       |     |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) |     | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) |     | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) |     | X  |
|   | (4) Reimbursement arrangements   | 1b(4) |     | X  |
|   | (5) Loans or loan guarantees   | 1b(5) |     | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) |     | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    |     | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |     |    |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

  
Signature of officer or trustee

Date 4/30/18 Title 7

PRESIDENT  
Title


May the IRS discuss this return with the preparer shown below?  
See instructions. ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

BRIAN K WOOD

Preparer's signature

Preparer's signature 

Date

4/30/18

Check ☒ if self-employed

PTN

P01278183

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no.

**W. Bruce Lunsford Foundation, Inc.**  
**Form 990PF**  
**For Year Ended December 31, 2017**

Part I, Line 11, Other Income

Stallion Fees	<u>\$54</u>
---------------	-------------

Part I, Line 18, Taxes

Kentucky Annual Report Fee	\$15
Excise Taxes	0
Payroll Taxes	<u>2,295</u>
Total Taxes	<u>\$2,310</u>

Part I, Line 23, Other Expenses

Stallion Expenses	<u>\$0</u>
Total Other Expenses	<u>\$0</u>

Part II, Line 10b, Investments – Corporate Stocks

	<u>12/31/2016</u>	<u>12/31/2017</u>
Ventas, Inc.	\$ 324,910	\$ 324,910
Care Capital Properties, Inc.	48,335	-
Sabre Health Care REIT, Inc.	-	48,335
Churchill Downs	<u>65,781</u>	<u>65,781</u>
Total Investments-Corporate Stocks	<u>\$ 439,026</u>	<u>\$ 439,026</u>

Part II, Line 13, Investments – Other

	<u>12/31/2016</u>	<u>12/31/2017</u>
Stallion Investment	<u>\$114,513</u>	<u>\$93,693</u>

**W. BRUCE LUNS福德 FOUNDATION, INC.**  
**FORM 990 PF**  
**FOR YEAR ENDED DECEMBER 31, 2017**

Part XV, Line 3a, Grants and Contributions Paid		Foundation Status	Purpose	Amount
01/01/17	Northwestern Memorial Foundation 251 East Huron Street, Chicago, IL 60611	509(a)(1)	General	\$ 100
01/03/17	Ky High School Basketball Hall of Fame 404 South Mulberry St., Elizabethtown, KY	509(a)(1)	General	7,500
02/03/17	University of Kentucky 338 Lexington Avenue, Lexington, KY 40505	509(a)(1)	General	12,000
02/13/17	Catholic Education Foundation 401 West Main St, Suite 806, Lou, KY 40202	509(a)(1)	General	3,000
02/14/17	YMCA of Greater Louisville 9400 Mill Brook Road, Louisville, KY 40223	509(a)(1)	General	1,000
03/14/17	Commonwealth Fund for KET, Inc. 560 Cooper Drive, Lexington, KY 40502-2200	509(a)(1)	General	1,500
03/14/17	National Museum of Racing 191 Union Avenue, Saratoga Springs, NY	509(a)(1)	General	1,500
03/15/17	Fund for the Arts (Suzuki Violin Pledge) 623 West Main Street, Louisville, KY 40202	509(a)(1)	General	5,000
03/24/17	University of Kentucky 338 Lexington Avenue, Lexington, KY 40505	509(a)(1)	General	12,500
03/27/17	Grayson-Jockey Club Research Fdn 821 Corporate Drive, Lexington, KY 40069	509(a)(1)	General	250
04/10/17	Kentucky Race Track Chaplaincy, Inc. P. O. Box 324, Simpsonville, KY 40067	509(a)(1)	General	1,000
04/18/17	West End School 3628 Virginia Avenue, Louisville, KY 40211	509(a)(1)	General	10,000
04/20/17	Trinity High School Foundation 4011 Shelbyville Road, Louisville, KY 40207	509(a)(1)	General	250
04/20/17	University of Louisville 2301 S Thrd Street, Louisville, KY 40292	509(a)(1)	General	17,000
04/24/17	University of Louisville 2301 S Thrd Street, Louisville, KY 40292	509(a)(1)	General	28,000
04/25/17	University of Kentucky	509(a)(1)	General	50,000

**W. BRUCE LUNSFORD FOUNDATION, INC.**  
**FORM 990 PF**  
**FOR YEAR ENDED DECEMBER 31, 2017**

Part XV, Line 3a, Grants and Contributions Paid		Foundation Status	Purpose	Amount
338 Lexington Avenue, Lexington, KY 40505				
05/02/17	Kentucky Lab Rescue, Inc. 1101 Sugar Ridge Road, Winchester, KY 40391	509(a)(1)	General	250
05/11/17	Catholic Education Foundation 401 West Main St, Suite 806, Lou, KY 40202	509(a)(1)	General	25,000
06/01/17	Cancer Research Institute 55 Broadway, New York, NY 10006	509(a)(1)	General	1,000
06/06/17	St Therese Church 11 Temple Place, Southgate, KY 41071	509(a)(1)	General	1,000
06/16/17	The Daniel Pitino Foundation, Inc. 114 State Street, Saratoga Springs, NY	509(a)(1)	General	1,000
06/19/17	The Lexington Theatre Company P. O. Box 12067, Lexington, KY 40580	509(a)(1)	General	7,500
06/21/17	Northern KY University Foundation, Inc 100 Nunn Drive, Highland Heights, KY 41099	509(a)(1)	General	100,000
06/28/17	Kentucky K9 Search & Reunite Services 1941 Bishop Lane, Suite 707, Lou, KY 40218	509(a)(1)	General	2,500
06/30/17	The Point Arc of Northern Kentucky 104 West Pike Street. Covington, KY 41011	509(a)(1)	General	25,000
07/11/17	Louisville Sports Commission 401 W. Main St., Suite 2200, Lou. KY 40202	509(a)(1)	General	5,000
07/20/17	Lincoln Park Zoo 2001 North Clark Street, Chicago, IL 60614	509(a)(1)	General	1,000
07/20/17	Muhammad Ali Center 144 North Sixth Street, Louisville, KY 40202	509(a)(1)	General	1,000
07/21/17	Louisville Firefighters Association 400 Bakers Lane, Louisville, KY 40214	509(a)(1)	General	100
08/08/17	Bluegrass Center for Autism 9810 Bluegrass Parkway, Louisville, KY 40299	509(a)(1)	General	2,500
08/08/17	Sacred Heart Schools 3177 Lexington Road, Louisville, KY 40206	509(a)(1)	General	1,000



**W. BRUCE LUNSFORD FOUNDATION, INC.**  
**FORM 990 PF**  
**FOR YEAR ENDED DECEMBER 31, 2017**

Part XV, Line 3a, Grants and Contributions Paid		Foundation Status	Purpose	Amount
08/17/17	AmfAR The Fdn for AIDS Research 120 Wall Street, New York, NY 10005	509(a)(1)	General	3,000
08/17/17	Connecticut Down Syndrome 10 Glenville Street, Greenwich, CT 06831	509(a)(1)	General	100
08/29/17	Capital Day School 120 Deepwood Drive, Frankfort, KY 40601	509(a)(1)	General	1,000
09/12/17	American Friends of TIFF 1530 Broadway, 4th Flr., New York, NY 10036	509(a)(1)	General	1,525
09/21/17	University of Kentucky 338 Lexington Avenue, Lexington, KY 40505	509(a)(1)	General	150
09/29/17	Valhalla (The Point Arc of No. KY) 104 West Pike Street. Covington, KY 41011	509(a)(1)	General	1,139
10/03/17	Ronald McDonald House 5444 S. Drexel Av., Chicago, IL 60615	509(a)(1)	General	1,000
10/03/17	The Louisville Orchestra 331 West Broadway, # 700, Lou, KY 40202	509(a)(1)	General	1,000
10/03/17	Walden School 4238 Westport Road, Louisville, KY 40207	509(a)(1)	General	500
10/09/17	Bellarmine University 2001 Newburg Road, Louisville, KY 40206	509(a)(1)	General	12,500
10/13/17	Breeders' Cup Charities 2525 Harrodsburg Road, Lexington, KY 40504	509(a)(1)	General	800
10/13/17	Junior Achievement of Kentuckiana 1401 W Muhammad Ali Blvd., Lou, KY 40202	509(a)(1)	General	5,000
11/08/17	Valhalla (The Point Arc of No. KY) 104 West Pike Street. Covington, KY 41011	509(a)(1)	General	1,139
11/14/17	South Florida National Parks Trust 1390 S Dixie Hwy #2203, Coral Gables, FL 33146	509(a)(1)	General	1,000
11/30/17	Currey Ingram Academy 6544 Murray Lane, Brentwood, TN 37027	509(a)(1)	General	250
11/30/17	Kentucky Entrepreneur Hall of Fame	509(a)(1)	General	5,000

**W. BRUCE LUNSFORD FOUNDATION, INC.**  
**FORM 990 PF**  
**FOR YEAR ENDED DECEMBER 31, 2017**

Part XV, Line 3a, Grants and Contributions Paid		Foundation Status	Purpose	Amount
348 E Main Street, Lexington, KY 40507				
11/30/17	New York University School of Medicine 25 W Fourth Street, New York, NY 10012	509(a)(1)	General	25,000
12/04/17	Saratoga Performing Arts Center 108 Avenue of the Pines, Saratoga Springs, NY	509(a)(1)	General	3,500
12/12/17	Backside Learning Center 704 Central Avenue, Louisville, KY 40208	509(a)(1)	General	1,000
12/12/17	Bellarmine University 2001 Newburg Road, Louisville, KY 40206	509(a)(1)	General	5,000
12/15/17	The Louisville Orchestra 323 W Broadway, Suite 700, Lou, KY 40202	509(a)(1)	General	6,000
10/06/17	American Junior Golf Fdn 1980 Sports Club Dr , Braselton, GA 30517	509(a)(1)	General	250
Total				<u>\$ 400,302</u>