

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation CRALLE FOUNDATION INC		A Employer identification number 61-1179672	
Number and street (or P O box number if mail is not delivered to street address) 614 W MAIN STREET NO 2500		Room/suite	B Telephone number (see instructions) (502) 581-1148
City or town, state or province, country, and ZIP or foreign postal code LOUISVILLE, KY 40202		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶ \$ 9,532,969	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1			
	4 Dividends and interest from securities	216,292	216,292		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	535,596			
	b Gross sales price for all assets on line 6a _____ 2,443,353				
	7 Capital gain net income (from Part IV, line 2)		535,596		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	751,889	751,888		
	13 Compensation of officers, directors, trustees, etc	65,000	0		65,000
	14 Other employee salaries and wages	19,000	0		19,000
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,046	2,523		2,523
	c Other professional fees (attach schedule)	56,028	56,028		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	24,937	10,946		13,991
	19 Depreciation (attach schedule) and depletion	3,924	0		
	20 Occupancy	20,177	0		20,177
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	44,065	12,605		31,460
	24 Total operating and administrative expenses. Add lines 13 through 23	238,177	82,102		152,151
	25 Contributions, gifts, grants paid	551,000			551,000
	26 Total expenses and disbursements. Add lines 24 and 25	789,177	82,102		703,151
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-37,288			
	b Net investment income (if negative, enter -0-)		669,786		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	13,460	18,853	18,853
	2	Savings and temporary cash investments	397,376	686,742	686,742
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,593,722	2,012,552	2,907,337
	c	Investments—corporate bonds (attach schedule)	1,878,342	2,117,154	2,116,598
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	993,119	2,000,653	3,800,662
	14	Land, buildings, and equipment basis ▶ 6,701 Less accumulated depreciation (attach schedule) ▶ 3,924	0	2,777	2,777
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,876,019	6,838,731	9,532,969	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	8,138,882	8,138,882	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-1,262,863	-1,300,151	
30	Total net assets or fund balances (see instructions)	6,876,019	6,838,731		
31	Total liabilities and net assets/fund balances (see instructions) .	6,876,019	6,838,731		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,876,019
2	Enter amount from Part I, line 27a	2	-37,288
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	6,838,731
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,838,731

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	535,596
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	760,548	9,099,766	0 083579
2015	844,136	9,410,526	0 089701
2014	749,818	9,948,962	0 075366
2013	789,007	9,734,339	0 081054
2012	758,385	8,790,291	0 086275
2 Total of line 1, column (d)			2 0 415975
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 083195
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 9,220,421
5 Multiply line 4 by line 3			5 767,093
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,698
7 Add lines 5 and 6			7 773,791
8 Enter qualifying distributions from Part XII, line 4			8 703,151

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	13,396
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	13,396
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,396
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	9,780
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	14,780
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	93
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,291
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 1,291 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of CRALLE FOUNDATION INC Telephone no (502) 581-1148			

Located at **614 W MAIN STREET SUITE 2500 LOUISVILLE KY** ZIP+4 **40202**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ 	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES T CRAIN JR 614 W MAIN ST STE 2500 LOUISVILLE, KY 40202	EXEC DIR 30 00	65,000	0	0
JOAN C DAY 614 W MAIN ST STE 2500 LOUISVILLE, KY 40202	PRESIDENT 0 00	0	0	0
SUSAN DAY 614 W MAIN ST STE 2500 LOUISVILLE, KY 40202	TRUSTEE 0 00	0	0	0
CAROLYN DAY 614 W MAIN ST STE 2500 LOUISVILLE, KY 40202	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,802,840
b	Average of monthly cash balances.	1b	557,994
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,360,834
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,360,834
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	140,413
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	9,220,421
6	Minimum investment return. Enter 5% of line 5.	6	461,021

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	461,021
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	13,396
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,396
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	447,625
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	447,625
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	447,625

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	703,151
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	703,151
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	703,151

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				447,625
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	322,990			
b From 2013.	310,912			
c From 2014.	268,424			
d From 2015.	382,998			
e From 2016.	313,408			
f Total of lines 3a through e.	1,598,732			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 703,151				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				447,625
e Remaining amount distributed out of corpus	255,526			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,854,258			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	322,990			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,531,268			
10 Analysis of line 9				
a Excess from 2013.	310,912			
b Excess from 2014.	268,424			
c Excess from 2015.	382,998			
d Excess from 2016.	313,408			
e Excess from 2017.	255,526			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed JAMES T CRAIN JR 614 W MAIN STREET SUITE 2500 LOUISVILLE, KY 40202 (502) 581-1148	
b The form in which applications should be submitted and information and materials they should include STANDARD FORM TO BE OBTAINED AT FOUNDATION OFFICE	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors CHARITABLE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	551,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-08-16 *****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	AMELIA SEBASTIAN				P01251828
	Firm's name ▶ DEAN DORTON ALLEN FORD PLLC				Firm's EIN ▶ 27-3858252
	Firm's address ▶ 500 W JEFFERSON ST STE 1400 LOUISVILLE, KY 40202				Phone no (502) 589-6050

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NONDIVIDEND DISTRIBUTIONS	P		
SALE OF MARKETABLE SECURITIES	P		
SALE OF MARKETABLE SECURITIES	P		
EAGLE GROWTH	P		
EAGLE GROWTH	P		
CAPITAL GAINS DISTRIBUTIONS	P		
ALTERNATIVE INVESTMENTS	P		
SCRAPPED ASSETS	P		2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,708			3,708
353,035		379,027	-25,992
2,016,968		1,485,872	531,096
		20,901	-20,901
59,666			59,666
9,976			9,976
		21,957	-21,957
	44,254	44,254	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,708
			-25,992
			531,096
			-20,901
			59,666
			9,976
			-21,957
			0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN RED CROSSPO BOX 37839 BOONE, IA 50037	NONE	NO	HURRICANE HARVEY AND GENERAL OPERATING COSTS	6,000
AMERICANA COMMUNITY CENTER 4801 SOUTHSIDE DR LOUISVILLE, KY 40214	NONE	NO	GENERAL OPERATING COSTS	6,000
BEACON HOUSE963 S 2ND ST LOUISVILLE, KY 40203	NONE	NO	GENERAL OPERATING COSTS	10,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS & GIRLS CLUBS OF BLUFFTON 100 H E MCCracken CIR BLUFFTON, SC 29910	NONE	NO	GENERAL OPERATING COSTS	10,800
BOYS AND GIRLS HAVEN 2301 GOLDSMITH LANE LOUISVILLE, KY 40218	NONE	NO	GENERAL OPERATING COSTS	7,000
BRIGHTSIDE FOUNDATION INC PO BOX 70362 LOUISVILLE, KY 40270	NONE	NO	GENERAL OPERATING COSTS	1,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARNEGIE CENTER FOR LITERACY AND LEARNING 251 WEST 2ND STREET LEXINGTON, KY 40507	NONE	NO	GENERAL OPERATING COSTS	7,000
CARRIAGE HOUSE EDUCATIONAL SERVICES & PRESCHOOL 13101 EASTPOINT PARK BLVD LOUISVILLE, KY 40223	NONE	NO	GENERAL OPERATING COSTS	5,000
CATHOLIC EDUCATION CENTER 401 W MAIN STREET STE 806 LOUISVILLE, KY 40202	NONE	NO	GENERAL OPERATING COSTS	5,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CEDAR LAKE FOUNDATION 9505 WILLIAMSBURG PLAZA STE 200 LOUISVILLE, KY 40222	NONE	NO	GENERAL OPERATING COSTS	12,500
CENTER FOR COURAGEOUS KIDS 1501 BURNLEY RD SCOTTSDALE, KY 42164	NONE	NO	GENERAL OPERATING COSTS	6,000
CHOICE INC8801 WILDWOOD AVE ST BONIFACIUS, MN 55375	NONE	NO	GENERAL OPERATING COSTS	6,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COLON CANCER PREVENTION PROJECT 10351 LINN STATION ROAD LOUISVILLE, KY 40223	NONE	NO	GENERAL OPERATING COSTS	5,000
DARE TO CARE5803 FERN VALLEY RD LOUISVILLE, KY 40228	NONE	NO	GENERAL OPERATING COSTS	10,000
DAVID SCHOOL 352 SUCCESS BOUND ROAD DAVID, KY 41616	NONE	NO	GENERAL OPERATING COSTS	15,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIOCESEAN CATHOLIC CHILDREN'S HOME 75 ORPHANAGE RD FORT MITCHELL, KY 41017	NONE	NO	GENERAL OPERATING COSTS	5,000
DREAMS WITH WINGS 1579 BARDSTOWN RD LOUISVILLE, KY 40205	NONE	NO	GENERAL OPERATING COSTS	7,500
DRESS FOR SUCCESS 317A GUTHRIE STREET LOUISVILLE, KY 40202	NONE	NO	GENERAL OPERATING COSTS	8,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY AND CHILDREN'S PLACE 525 ZANE ST LOUISVILLE, KY 40203	NONE	NO	GENERAL OPERATING COSTS	15,000
FATHER BRADLEY SHELTER FOR WOMEN AND CHILDREN PO BOX 1617 HENDERSON, KY 42419	NONE	NO	GENERAL OPERATING COSTS	2,000
FELLOWSHIP OF CHRISTIAN ATHLETES ATHLETES 8701 LEEDS ROAD KANSAS CITY, MO 64129	NONE	NO	GENERAL OPERATING COSTS	5,000
Total ► 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FUND FOR THE ARTS 623 W MAIN ST 200 LOUISVILLE, KY 40202	NONE	NO	GENERAL OPERATING COSTS	2,500
HAND IN HAND MINISTRIES 518 N 26TH STREET HAND IN HAND MINISTRIES LOUISVILLE, KY 40212	NONE	NO	GENERAL OPERATING COSTS	5,600
HOUSE OF RUTH 607 E ST CATHERINE ST LOUISVILLE, KY 40203	NONE	NO	GENERAL OPERATING COSTS	6,000
Total ► 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KENTUCKY COALITION AGAINST DOMESTIC VIOLENCE 111 DARBY SHIRE CIRCLE FRANKFORT, KY 40601	NONE	NO	GENERAL OPERATING COSTS	5,000
KENTUCKY NONPROFIT NETWORK INC PO BOX 24362 LEXINGTON, KY 40524	NONE	NO	GENERAL OPERATING COSTS	2,500
KENTUCKY REFUGEE MINISTRIES 969B CHEROKEE RD LOUISVILLE, KY 40204	NONE	NO	GENERAL OPERATING COSTS	5,000
Total ► 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KET600 COOPER DRIVE LEXINGTON, KY 40502	NONE	NO	GENERAL OPERATING COSTS	1,200
KORE ACADEMY 4300 NICHOLASVILLE ROAD LEXINGTON, KY 40515	NONE	NO	GENERAL OPERATING COSTS	2,500
LEADERSHIP LOUISVILLE FOUNDATION 707 W MAIN ST LOUISVILLE, KY 40202	NONE	NO	GENERAL OPERATING COSTS	10,000
Total 				551,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LESLIE COUNTY PUBLIC LIBRARY FOUNDATION PO BOX 498 HYDEN, KY 41749	NONE	NO	GENERAL OPERATING COSTS	10,000
LIFE ADVENTURE CENTER 570 MILNER RD VERSAILLES, KY 40383	NONE	NO	GENERAL OPERATING COSTS	6,000
LINCOLN FOUNDATION 200 W BROADWAY STE 500 LOUISVILLE, KY 40202	NONE	NO	GENERAL OPERATING COSTS	10,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LINCOLN HERITAGE COUNCIL BOY SCOUTS OF AMERICA 12001 SYCAMORE STATION PLACE LOUISVILLE, KY 40299	NONE	NO	GENERAL OPERATING COSTS	10,000
LITTLE SISTERS OF THE POOR 15 AUDOBON PLAZA DRIVE LOUISVILLE, KY 40217	NONE	NO	GENERAL OPERATING COSTS	5,000
LOUISVILLE CENTRAL COMMUNITY CENTER INC 1300 WEST MUHAMMAD ALI BLVD LOUISVILLE, KY 40203	NONE	NO	GENERAL OPERATING COSTS	7,500
Total 				551,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOUISVILLE CHORUS 6303 FERN VALLEY PASS LOUISVILLE, KY 40228	NONE	NO	GENERAL OPERATING COSTS	2,500
LOUISVILLE VISUAL ART ASSOCIATION 1538 LYTLE ST LOUISVILLE, KY 40203	NONE	NO	GENERAL OPERATING COSTS	6,900
LOUISVILLE ZOO FOUNDATION INC PO BOX 37250 LOUISVILLE, KY 40233	NONE	NO	GENERAL OPERATING COSTS	15,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MARYHURST1015 DORSEY LANE LOUISVILLE, KY 40223	NONE	NO	GENERAL OPERATING COSTS	10,000
MASONIC HOMES OF KENTUCKY 3761 JOHNSON HALL DR MASONIC HOME, KY 40041	NONE	NO	GENERAL OPERATING COSTS	5,000
MEREDITH DUNN SCHOOL 3203 MELBOURNE AVE LOUISVILLE, KY 40220	NONE	NO	GENERAL OPERATING COSTS	7,500
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEYZEEK MIDDLE SCHOOL PTSA 828 S JACKSON ST LOUISVILLE, KY 40203	NONE	NO	CHROMEBOOKS	1,000
MORTON CENTER1028 BARRET AVE LOUISVILLE, KY 40204	NONE	NO	GENERAL OPERATING COSTS	10,000
MUHAMMAD ALI CENTER 144 N SIXTH ST LOUISVILLE, KY 40202	NONE	NO	GENERAL OPERATING COSTS	1,500
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL DIAPER BANK NETWORK 155 EAST STREET - SUITE 101 NEW HAVEN, CT 06510	NONE	NO	GENERAL OPERATING COSTS	5,000
NATIVITY ACADEMY AT ST BONIFACE 529 E LIBERTY ST LOUISVILLE, KY 40202	NONE	NO	GENERAL OPERATING COSTS	15,000
NEIGHBORHOOD HOUSE201 N 25TH ST LOUISVILLE, KY 40212	NONE	NO	GENERAL OPERATING COSTS	6,500
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NEST CENTER FOR WOMEN 530 N LIMESTONE LEXINGTON, KY 40508	NONE	NO	GENERAL OPERATING COSTS	7,000
NEW OPPORTUNITY SCHOOL FOR WOMEN 204 CHESTNUT ST BEREA, KY 40403	NONE	NO	GENERAL OPERATING COSTS	7,000
OPERATION OPEN ARMS INC 8918 STONE GREEN WAY SUITE 100 LOUISVILLE, KY 40220	NONE	NO	GENERAL OPERATING COSTS	10,000
Total 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAWS WITH PURPOSEPO BOX 7834 LOUISVILLE, KY 40257	NONE	NO	GENERAL OPERATING COSTS	15,000
PITT ACADEMY7515 WESTPORT RD LOUISVILLE, KY 40222	NONE	NO	GENERAL OPERATING COSTS	5,000
PORTLAND MUSEUM 1218 SW PARK AVENUE PORTLAND, OR 97205	NONE	NO	GENERAL OPERATING COSTS	10,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PRESBYTERIAN HOMES & SERVICES OF KENTUCKY 1030 ALTA VISTA RD LOUISVILLE, KY 40205	NONE	NO	GENERAL OPERATING COSTS	5,000
PRITCHARD COMMITTEE 271 WEST SHORT STREET SUITE 202 LEXINGTON, KY 40507	NONE	NO	GENERAL OPERATING COSTS	2,500
RADIO EYE1733 RUSSELL CAVE RD LEXINGTON, KY 40505	NONE	NO	GENERAL OPERATING COSTS	5,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPINA BIFIDA ASSOCIATION OF KENTUCKY 982 EASTERN PKWY PO BOX 18 LOUISVILLE, KY 40217	NONE	NO	GENERAL OPERATING COSTS	7,500
ST GEORGE'S SCHOLAR INSTITUTE 1205 S 26TH STREET LOUISVILLE, KY 40210	NONE	NO	GENERAL OPERATING COSTS	5,000
ST JOHN CENTER FOR HOMELESS 700 E MUHAMMAD ALI BLVD LOUISVILLE, KY 40202	NONE	NO	GENERAL OPERATING COSTS	10,000
Total 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUMMERBRIDGE LOUISVILLE 902 S SHELBY ST LOUISVILLE, KY 40203	NONE	NO	GENERAL OPERATING COSTS	3,000
SUMMIT ACADEMY11508 MAIN STREET LOUISVILLE, KY 40243	NONE	NO	GENERAL OPERATING COSTS	15,000
TEACH FOR AMERICA - APPALACHIA 25 BROADWAY 12TH FLOOR NEW YORK, NY 10004	NONE	NO	GENERAL OPERATING COSTS - APPALACHIA	15,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE FORGOTTEN LOUISVILLE 7114 FIELD RIDGE CT LOUIVILLE, KY 40291	NONE	NO	GENERAL OPERATING COSTS	5,000
THE HEALING PLACE1020 W MARKET ST LOUISVILLE, KY 40202	NONE	NO	GENERAL OPERATING COSTS	20,000
THE LIBRARY FOUNDATION 1515 SW 10TH AVE TOPEKA, KS 66604	NONE	NO	GENERAL OPERATING COSTS	5,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE NATURE CONSERVANCY 114 WOODLAND AVE LEXINGTON, KY 40502	NONE	NO	GENERAL OPERATING COSTS	2,000
THE SALVATION ARMY911 S BROOK ST LOUISVILLE, KY 40201	NONE	NO	THANKSGIVING MEALS FOR THE NEEDY AND GENERAL OPERATING COSTS	4,500
UPSIDE THERAPEUTIC RIDING INC 250 KENWOOD HILL RD LOUISVILLE, KY 40214	NONE	NO	GENERAL OPERATING COSTS	5,000
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
USA CARES INC 11760 COMMONWEALTH DRIVE LOUISVILLE, KY 40299	NONE	NO	GENERAL OPERATING COSTS	12,500
USPIRITUS 3121 BROOKLAWN CAMPUS DR LOUISVILLE, KY 40218	NONE	NO	GENERAL OPERATING COSTS	15,000
VOLUNTEERS OF AMERICA570 S 4TH ST LOUISVILLE, KY 40202	NONE	NO	GENERAL OPERATING COSTS	7,500
Total ▶ 3a				551,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESLEY MANOR1555 N MAIN ST FRANKFORT, IN 46041	NONE	NO	GOLF SPONSOR	1,000
WEST END SCHOOL3628 VIRGINIA AVE LOUISVILLE, KY 40211	NONE	NO	GENERAL OPERATING COSTS	10,000
WOMEN'S GLOBAL CANCER ALLIANCE PO BOX 6957 LOUISVILLE, KY 40206	NONE	NO	GENERAL OPERATING COSTS	12,000
Total ▶ 3a				551,000

TY 2017 Accounting Fees Schedule**Name:** CRALLE FOUNDATION INC**EIN:** 61-1179672**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	5,046	2,523		2,523

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: CRALLE FOUNDATION INC

EIN: 61-1179672

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PHONE SYSTEM	1998-06-30	3,245	3,245	200DB	7 0000000000000	0	0		
COMPUTER NETWORK/INSTALLATION	1998-06-30	6,041	6,041	200DB	5 0000000000000	0	0		
COMPUTER AND TELEPHONE SYSTEMS	2003-06-30	16,261	8,130	200DB	7 0000000000000	0	0		
COMPUTER	2010-04-13	10,853	10,853	200DB	5 0000000000000	0	0		
LENOVO THINKSERVER	2017-06-14	3,323		200DB	5 0000000000000	1,994	0		
ALLWORK PHONE SYSTEM	2017-04-05	3,378		200DB	7 0000000000000	1,930	0		

TY 2017 Investments Corporate Bonds Schedule

Name: CRALLE FOUNDATION INC

EIN: 61-1179672

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INVESTMENT IN CORPORATE BONDS	2,117,154	2,116,598

TY 2017 Investments Corporate Stock Schedule**Name:** CRALLE FOUNDATION INC**EIN:** 61-1179672

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENT IN CORPORATE STOCKS	2,012,552	2,907,337

TY 2017 Investments - Other Schedule**Name:** CRALLE FOUNDATION INC**EIN:** 61-1179672**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN MUTUAL FUNDS	AT COST	1,151,747	2,786,684
OTHER INVESTMENTS	AT COST	848,906	1,013,978

**TY 2017 Land, Etc.
Schedule****Name:** CRALLE FOUNDATION INC**EIN:** 61-1179672

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LENOVO THINKSERVER	3,323	1,994	1,329	
ALLWORK PHONE SYSTEM	3,378	1,930	1,448	

TY 2017 Other Expenses Schedule**Name:** CRALLE FOUNDATION INC**EIN:** 61-1179672**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	4,205	0		4,205
INSURANCE	11,907	11,907		0
OFFICE EXPENSE	20,100	0		20,100
POSTAGE	1,465	0		1,465
INFORMATION TECHNOLOGY	5,690	0		5,690
PARTNERSHIP EXPENSES FROM K-1	698	698		0

TY 2017 Other Professional Fees Schedule**Name:** CRALLE FOUNDATION INC**EIN:** 61-1179672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	56,028	56,028		0

TY 2017 Taxes Schedule**Name:** CRALLE FOUNDATION INC**EIN:** 61-1179672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	13,991	0		13,991
FOREIGN TAX	3,318	3,318		0
FEDERAL TAX	7,628	7,628		0