

Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning _____, and ending _____

Name of foundation

Ervin G. Houchens Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address)

P.O. Box 109

City or town, state or province, country, and ZIP or foreign postal code

Bowling Green KY 42102-0109

G Check all that apply

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationFair market value of all assets at
end of year (from Part II, col (c),
line 16) ► \$ 1,238,476J Accounting method Cash Accrual
 Other (specify) _____Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions))(a) Revenue and
expenses per
books (b) Net investment
income (c) Adjusted net
income (d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)	6,480			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	147	147	147	
4 Dividends and interest from securities	3,635	3,635	3,635	
5a Gross rents				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a _____				
7 Capital gain net income (from Part IV, line 2)	0			
8 Net short-term capital gain			0	
9 Income modifications			72,894	
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	6,171	6,171	6,171	
12 Total. Add lines 1 through 11	16,433	9,953	82,847	
13 Compensation of officers, directors, trustees, etc	37,000	3,700	24,975	8,325
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	5,225	1,742	1,742	1,741
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	15			
19 Depreciation (attach schedule) and depletion	5,725			
20 Occupancy	15,177			15,177
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch)	23,282	2,284	6,434	14,564
24 Total operating and administrative expenses.				
Add lines 13 through 23	86,424	7,726	33,151	39,807
25 Contributions, gifts, grants paid	21,484			21,484
26 Total expenses and disbursements. Add lines 24 and 25	107,908	7,726	33,151	61,291
27 Subtract line 26 from line 12	-91,475			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		2,227		
c Adjusted net income (if negative, enter -0-)			49,696	

For Paperwork Reduction Act Notice, see instructions.

DAA

Form 990-PF (2017)

9-25 26

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
Assets	Description	Beginning of year		End of year
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash – non-interest-bearing	80,415	60,598	60,598
2	Savings and temporary cash investments	32,959	35,790	35,790
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ►	0		
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule)			
c	Investments – corporate bonds (attach schedule)			
11	Investments – land, buildings, and equipment basis ►	See Stmt 7	42,701	40,018
	Less accumulated depreciation (attach sch) ►			
12	Investments – mortgage loans			
13	Investments – other (attach schedule)			
14	Land, buildings, and equipment basis ►	463,760		
	Less accumulated depreciation (attach sch) ► Stmt 8	80,133	381,139	383,627
15	Other assets (describe ►	See Statement 9)	295,634	221,340
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		832,848	741,373
				1,238,476
Liabilities	17 Accounts payable and accrued expenses		10,282	10,282
	18 Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)		
23	Total liabilities (add lines 17 through 22)		10,282	10,282
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► <input type="checkbox"/>		
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► <input checked="" type="checkbox"/>		
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund		245,003	245,003
	29 Retained earnings, accumulated income, endowment, or other funds		577,563	486,088
	30 Total net assets or fund balances (see instructions)		822,566	731,091
	31 Total liabilities and net assets/fund balances (see instructions)		832,848	741,373

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	822,566
2	Enter amount from Part I, line 27a	2	-91,475
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	731,091
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	731,091

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	73,420	161,867	0.453582
2015	79,050	143,235	0.551890
2014	69,016	139,604	0.494370
2013	132,653	167,819	0.790453
2012	202,910	186,729	1.086655

2 Total of line 1, column (d)

2 3.376950

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years

3 0.675390

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5

4 148,829

5 Multiply line 4 by line 3

5 100,518

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 22

7 Add lines 5 and 6

7 100,540

8 Enter qualifying distributions from Part XII, line 4

8 61,291

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations – tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2018 estimated tax ► **404** Refunded ► **359**

1	45
2	0
3	45
4	0
5	45
6a	404
6b	
6c	
6d	
7	404
8	
9	
10	359
11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year?

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered See instructions ► **KY**

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b		
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A**

14 The books are in care of ► **Lou Beckner**
191 W. Professional Park Court Telephone no ► **270-781-4222**

Located at ► **Bowling Green****KY**ZIP+4 ► **42104**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year
 ► **15** ► **15**

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Yes	No
16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)
 (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
 (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
 (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
 (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
 (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
 (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
 Organizations relying on a current notice regarding disaster assistance, check here ► **1b** ► **X**

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? **1c** **X**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
 a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? Yes No
 If "Yes," list the years ► **20** , **20** , **20** , **20** **1b** **X**

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) **2b** **N/A**

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► **20** , **20** , **20** , **20** **2b** **N/A**

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
 b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) **3b** **N/A**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** **N/A**
 b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? **4b** **X**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A		5b
	Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes," attach Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2017)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 Occupancy expenses to maintain museum buildings and ground at Adams Street property.	3,384
2 Expenses to maintain museum buildings and ground at Dover Road property in Barren County KY.	11,793
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	43,797
b	Average of monthly cash balances	1b	107,298
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	151,095
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	151,095
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	2,266
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	148,829
6	Minimum investment return. Enter 5% of line 5	6	7,441

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	7,441
2a	Tax on investment income for 2017 from Part VI, line 5	2a	45
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	45
3	Distributable amount before adjustments Subtract line 2c from line 1	3	7,396
4	Recoveries of amounts treated as qualifying distributions	4	72,894
5	Add lines 3 and 4	5	80,290
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	80,290

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	61,291
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	61,291
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	61,291

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				80,290
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2017				
a From 2012	3,018			
b From 2013	162			
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	3,180			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 61,291				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				61,291
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	3,180			3,180
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				15,819
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling				►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed								
					Tax year	Prior 3 years			(e) Total
					(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b	85% of line 2a								
c	Qualifying distributions from Part XII, line 4 for each year listed								
d	Amounts included in line 2c not used directly for active conduct of exempt activities								
e	Qualifying distributions made directly for active conduct of exempt activities								
	Subtract line 2d from line 2c								
3	Complete 3a, b, or c for the alternative test relied upon								
a	"Assets" alternative test – enter								
	(1) Value of all assets								
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)								
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed								
c	"Support" alternative test – enter								
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)								
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)								
	(3) Largest amount of support from an exempt organization								
	(4) Gross investment income								

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

Lynne Martin**P.O. Box 357 Bowling Green KY 42102**

b The form in which applications should be submitted and information and materials they should include

Letter with comprehensive details

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Churches, Charities, & Schools in Southwestern Kentucky

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 12				21,484
Total			► 3a	21,484
<i>b Approved for future payment</i> N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments		14		147	
4 Dividends and interest from securities		14		3,635	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income		14		6,171	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		9,953	0
13 Total. Add line 12, columns (b), (d), and (e)			13		9,953

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Schedule B
 (Form 990, 990-EZ,
 or 990-PF)
 Department of the Treasury
 Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
 ► Go to www.irs.gov/Form990 for the latest information.

2017

Name of the organization

Ervin G. Houchens Foundation, Inc.

Employer identification number

61-0623087

Organization type (check one)

Filers of:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year.

► \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

Ervin G. Houchens Foundation, Inc.Employer identification number
61-0623087**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	E G Houchens Foundation, Inc Char Tr P O Box 109 Bowling Green KY 42102-0109	\$ 6,480	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

1244 Ervin G. Houchens Foundation, Inc.

61-0623087

FYE: 12/31/2017

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 9 - Income Modifications

Description	Amount
Recoveries	\$ 72,894
Total	\$ 72,894

1244 Ervin G. Houchens Foundation, Inc.
61-0623087
FYE: 12/31/2017

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Program-related Investments	\$ 4,904	\$ 4,904	\$ 4,904
Insurance Claim	\$ 1,267	\$ 1,267	\$ 1,267
Total	\$ 6,171	\$ 6,171	\$ 6,171

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 5,225	\$ 1,742	\$ 1,742	\$ 1,741
Total	\$ 5,225	\$ 1,742	\$ 1,742	\$ 1,741

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$ 15	\$ 0	\$ 0	\$ 0
Total	\$ 15	\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Copier / 2 Fax Machines / Folding Machine	7/24/00	\$ 6,580	\$ 6,580	200DB	7	\$ 7	\$ 0	\$ 0
Phone System / Stereo Equip	7/28/00	3,986	3,986	200DB	7	\$ 7	\$ 0	\$ 0
Computer / Printer	9/18/00	2,272	2,272	200DB	5	\$ 5	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

<u>Description</u>	<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Prior Year Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year Depreciation</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>
Conference Table / 12 Chairs	12/06/00	\$ 3,800	\$ 3,800 200DB		7	\$	\$	\$
Building Improvements	12/31/04	39,300	12,092 S/L		39	1,008		
Roofing Buildings @ Farm	4/11/05	12,925	3,880 S/L		39	332		
Billboard	6/16/05	2,105	623 S/L		39	54		
Adams St. Property Imp.	2/17/05	15,500	4,720 S/L		39	397		
New Mower	9/12/06	6,700	6,700 150DB		7			
Improvements Eloise Center	10/01/06	15,827	4,143 S/L		39	406		
Heat & Air Unit	3/07/06	3,205	887 S/L		39	82		
Dozer Work on Roads	3/28/07	3,722			0			
White Fence at Farm	6/21/07	8,850	8,850 150DB		7			
A/C Unit new blower & insulation	12/28/07	2,385	553 S/L		39	61		
Front Porch Eloise Center	7/01/07	9,081	2,202 S/L		39	233		
Front Porch Eloise Center	4/08/08	5,300	1,183 S/L		39	136		
Remodeling at Eloise Center	7/16/09	9,895	1,892 S/L		39	254		
Building Improvements at Farm	11/11/10	25,983	4,081 S/L		39	666		
Bldg Improvements-Adams Street	9/09/11	12,188	1,654 S/L		39	312		
Computer - Lou	5/10/12	300	275 150DB		5	25		

1244 Ervin G. Houchens Foundation, Inc.
61-0623087
FYE: 12/31/2017

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired	Cost Basis						
HVAC - Farm House 1/11/12 \$	6,500 \$	826	S/L	39	\$ 167	\$	\$
Updated Security System-Houchens Ctr 6/04/12 2,555	1,773	150DB		7		313	
Lateral Lines - Septic Systems 6/06/13 2,450	222	S/L		39		63	
New Flooring 9/17/13 3,700	312	S/L		39		95	
Computer 2/08/13 915	686	150DB		5		153	
Farm - Building Betterment 7/15/14 3,431	216	S/L		39		88	
Mower 5/01/17 8,212		150DB		7	\$ 880		
Total \$ 217,667	\$ 74,408				\$ 5,725	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description		Total	Net Investment	Adjusted Net	Charitable Purpose
		\$	\$	\$	\$
Expenses					
Contract Labor	11,200				11,200
Insurance	7,218				1,624
Office Expense	4,685				1,561
Miscellaneous	179				179
Total	\$ 23,282	\$ 2,284	\$ 6,434		\$ 14,564

1244 Ervin G. Houchens Foundation, Inc.
61-0623087
FYE: 12/31/2017

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FNMA CUSIP 31394BQ72	\$ 19,642	\$ 19,642	Cost	\$
GNMA CUSIP 38377LIBY3	14,905	14,184	Cost	903
FNMA CUSIP 31398SGT4	8,154	6,192	Cost	28,000
Total	\$ 42,701	\$ 40,018		309,192
				28,495
				60,158
				\$ 920,748

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Land & Buildings 1115 Adams St.	\$ 35,110	\$ 35,110	\$	\$ 400,000
1115 Adams St. Remodeling	91,182	91,182		94,903
Land 1103 Adams St.	28,000	28,000		28,000
Land & Building Dover Church Rd.	217,093	217,093		309,192
Land Improvements 1103 Adams St.	28,495	28,495		28,495
Furn., Fixtures, & Equip., - Office	60,158	60,158		60,158
Total	\$ 403,602	\$ 463,760	\$ 80,133	\$ 920,748

1244 Ervin G. Houchens Foundation, Inc.

61-0623087

FYE: 12/31/2017

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Program Related Loans-see schedule	\$ 290,659	\$ 217,765	\$ 217,765
Misc. Receivables	4,975	3,575	3,575
Total	\$ 295,634	\$ 221,340	\$ 221,340

1244 Ervin G. Houchens Foundation, Inc.
61-0623087
FYE: 12/31/2017

Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,

Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Covella H. Biggers 191 W. Professional Park Court Bowling Green KY 42101	President	0.00	0	0	0
C. Cecil Martin 191 W. Professional Park Court Bowling Green KY 42101	Vice Pres.	0.00	0	0	0
Lynne B. Martin 191 W. Professional Park Court Bowling Green KY 42101	Sec. /Treas.	0.00	0	0	0
Lou Beckner 191 W. Professional Park Court Bowling Green KY 42101	Asst. Sec.	0.00	37,000	0	0
Tara Biggers Parker 191 W. Professional Park Court Bowling Green KY 42101	Director	0.00	0	0	0

Ervin G Houchens Foundation, Inc
EIN 61-0623087
Attachment to Form 990 PF

Part II, Item 15 and Part IX-B, Item 3
Program Related Loans

A/C #	NAME OF MORTGAGEE	BEGINNING BALANCE	NEW LOANS	RECOVERY	ENDING BALANCE	Interest	Total Pmt
LEH01	Alvaton Church of Christ	0.00			0.00		0.00
	Barbe Baptist Church	2,497.13		2,497.13	0.00	130.35	2,627.48
	Berean Baptist	0.00			0.00		0.00
	Bethel Fellowship	0.00			0.00		0.00
	Blue Ball Baptist Church	0.00			0.00		0.00
	Blue Level Miss Baptist Church	0.00			0.00		0.00
	Bowling Green Christian Academy	0.00			0.00		0.00
	Bowling Green Seventh Day Adv Ch	0.00			0.00		0.00
	Boys & Girls Club of Bowling Green	0.00			0.00		0.00
BUR002	Burkesville Baptist	5,819.08			5,819.08		0.00
CAR004	Carve Rock Missionary Baptist	0.00			0.00		0.00
	Cave Springs Missionary Baptist	0.00			0.00		0.00
	Cedar Grove Baptist	9,566.18			9,566.18		0.00
	Center Baptist	2,290.93			2,290.93		0.00
	Christian County Rescue	3,350.01			3,350.01		0.00
	Church of God	25,773.87			25,773.87		0.00
CHU023	Church of Jesus Christ	0.00			0.00		0.00
CRO010	Crossroads Baptist Church	542.41			542.41		0.00
	Ebenezer Presbyterian Church	0.00			0.00		0.00
EDM004	Edmonton United Methodist	2,311.17			2,311.17		0.00
	Eleventh Street Baptist Church	0.00			0.00		0.00
	Fairview United Methodist	831.10			831.10		0.00
	Faith Missionary Baptist Church	0.00			0.00		0.00
FIR010	First Baptist Church-Scottsville	10,465.82			10,465.82		0.00
	First Baptist - Tompkinsville	0.00			0.00		0.00
	First Baptist Church of Woodburn	0.00			0.00		0.00
	First Presbyterian-Russellville	0.00			0.00		0.00
	Franklin Church of Christ	0.00			0.00		0.00
	Free Union General Baptist Church	0.00			0.00		0.00
	Free Union Separate Baptist Ch	0.00			0.00		0.00
	Gethsemane Baptist Church	1,854.43			1,854.43		0.00
	Glasgow Scotie Band Boosters	0.00			0.00		0.00
	Glasgow Wesleyan Church	0.00			0.00		0.00
GLE010	Glen Lily Baptist Church	4,402.20			4,402.20		0.00
GRA008	Grace Baptist Church	(144.86)			(1,447.86)		0.00
	Great Commission Bible Church	0.00			0.00		0.00
	Greenmeadows United Bapt Church	0.00			0.00		0.00
HAL002	Halls Chapel Baptist Church	4,200.00			4,200.00		0.00
	Haywood V F D	0.00			0.00		0.00
	Hogards Chapel United Methodist	0.00			0.00		0.00
	Honey Grove Volunteer Fire Dept	(8,583.36)			(8,583.36)		0.00
IMM005	Immanuel Baptist Church	0.00			0.00		0.00
	Jackson Chapel - Anthony	1,958.47			1,958.47		0.00
JAC005	Jackson Grove Baptist	4,168.62			4,168.62		0.00
	Jacob Grove Baptist	8,866.03		5,510.08	3,355.95	264.92	5,775.00
LEI010	Leitchfield Church of God	11,124.50			11,124.50		0.00
	Liberty Chapel	0.00			0.00		0.00
	Liberty Separate Baptist Church	6,621.38			6,621.38		0.00
	Little Barren Baptist Church	0.00			0.00		0.00
	Little Barren Bapt Church-Note 2	(251.11)			(251.11)		0.00
LIT001	Little Bethel Baptist	1,554.53			1,554.53		0.00
	Little Clifty Baptist Church	0.00			0.00		0.00
LIT010	Little Freedom Missionary Baptist	0.00			0.00		0.00
	Little River General Baptist	10,000.00			10,000.00		0.00
	Loving Springs Baptist	0.00			0.00		0.00
MAR004	Mannah Grove	0.00			0.00		0.00
	Maysville Miss Baptist	0.00			0.00		0.00
	Middleton Baptist Church	0.00			0.00		0.00
MID005	Midway United Miss Baptist	2,534.44			2,534.44		0.00
MOR010	Morning Star Baptist	0.00			0.00		0.00
	Mt Lebanon Baptist	0.00			0.00		0.00

1244 Ervin G. Houchens Foundation, Inc.
61-0623087
FYE: 12/31/2017

Federal Statements

Statement 12 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

Name	Address	Status	Purpose	Amount
American Cancer Society	Bowling Green, KY	Public Charity	Gift	500
BG Boys & Girls Club	Bowling Green, KY	Public Charity	Gift	500
BG High School	Bowling Green, KY	Public Charity	Gift	250
BG Human Rights Commission	Bowling Green, KY	Public Charity	Gift	560
Big Brothers/Big Sisters of BG, KY	Bowling Green, KY	Public Charity	Gift	1,000
BG Quarterback Club	Bowling Green, KY	Public Charity	Gift	1,000
Bowling Green Women's Club	Bowling Green, KY	Public Charity	Gift	150
Goat Gary Charity Golf Foundation	Bowling Green, KY	Public Charity	Gift	1,000
KY Sheriff's Boys & Girls Ranch	Gilbertsville, KY	Public Charity	Gift	200
Our Daily Bread Ministries	Grand Rapids, MI	Public Charity	Gift	400
SkyPac	Bowling Green, KY	Public Charity	Gift	6,500
Salvation Army	Bowling Green, KY	Public Charity	Gift	200
The Presid. Club of South Central KY	Bowling Green, KY	Public Charity	Gift	500
Western KY Athletic Foundation	Bowling Green, KY	Public Charity	Gift	5,724
Womens Fund of South Central KY	Bowling Green, KY	Public Charity	Gift	3,000

21,484