Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for instructions and the latest information.

For	calen	dar year 2017 or tax year beginning		, and ending		
Na	me of	foundation			A Employer identification	n number
		LOUIE R. AND GERTRUDE			Ì	
		GAN FOUNDATION, INC.			59-614235	9
Nu	nber ar	nd street (or PO box number if mail is not delivered to street	address)	Room/suite	B Telephone number	
E	.0	BOX 550			863-494-1	551
		wn, state or province, country, and ZIP or foreign p	ostal code		C If exemption application is	pending, check here
		all that apply: Initial return	Initial return of a fo	rmor public obarity	 D 1 Foreign organization	ne chack hara
G '	HECK	Final return	Amended return	The public charty	D I Foreigh organization	is, check here
		Address change	Name change		2 Foreign organizations no check here and attach of	neeting the 85% test,
<u> </u>	hank	type of organization: X Section 501(c)(3) ex			1	, -
"-	_	· · · · · · · · · · · · · · · · · · ·	Other taxable private founda	,,,, PU	E If private foundation st under section 507(b)(
_ <u></u>		rket value of all assets at end of year J Accounting		Accrual	1 ' ' '	
		·	her (specify)	Accidan	F If the foundation is in a under section 507(b)(
	-\$		nn (d) must be on cash basis	3.)	under section 307(B)(i)(D), Glieck liefe
_		Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
		(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books	income	income	for charitable purposes (cash basis only)
11	1	Contributions, gifts, grants, etc., received			N/A	
10	2	Check X if the foundation is not required to attach Sch B			 	
nu	3	Interest on savings and temporary cash investments	762.	762.		STATEMENT 1
77	4	Dividends and interest from securities	76,684.	76,684.	<u> </u>	STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
9	6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	177,748.		ļ	
en	b	assets on line 6a				
Revenue	7	Capital gain net income (from Part IV, line 2)		177,748.	·	
	8	Net short-term capital gain				
	9	Income modifications Gross sales less returns			 	
	1 .	and allowances			 	
	1	Less Cost of goods sold		· · · · · · · · · · · · · · · · · · ·	 	
	1	Gross profit or (loss)	843.	843.	 	STATEMENT 3
	11	Other income	256,037.	256,037		STATEMENT 3
_	12	Total Add lines 1 through 11	236,037.	230,037	 	0.
	13	Compensation of officers, directors, trustees, etc Other employee salaries and wages	 		 	
/		· · · · · · · · · · · · · · · · · · ·				
v.	160	Pension plans, employee benefits Legal fees RECEIVE				
S.C.	∌,'∪a '}	Accounting fees STUT 4	8,295.	0.		8,295.
/YM @Exhense	,	Other professional fees 2018 STMT 5	22,102.	22,102.		0.
و ا	17	Interest MAR 2 2 2 2			<u> </u>	
- F	18	Takes Depreciation of Depletion Occupancy	1,266.	1,266.		0.
Σv	19	Depreciation de Bepietion.				
, ~ E	20	Occupancy				
8102 15 Tr	21	Travel, conferences, and meetings				
Z 2	22	Printing and publications				
0	23	Other expenses STMT 7	1,547.	0.		1,547.
30 ·	24	Total operating and administrative				
g	23 24	expenses Add lines 13 through 23	33,210.	23,368.	,	9,842.
Ç	25	Contributions, gifts, grants paid	158,000.			158,000.
	26	Total expenses and disbursements.				
_		Add lines 24 and 25	191,210.	23,368	,	167,842.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	64,827.	 	<u> </u>	
	b	Net investment income (if negative, enter -0-)		232,669.		
	c	Adjusted net income (if negative, enter -0-)	L		N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of year			
	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1	Cash - non-interest-bearing	116,330.	48,487.	48,487.		
	ı	Savings and temporary cash investments	331,610.	417,306.	417,306.		
	3	Accounts receivable >	1				
		Less: allowance for doubtful accounts	 				
	4	Pledges receivable >		!			
	_	Less: allowance for doubtful accounts	 				
	5	Grants receivable	<u> </u>				
	6	Receivables due from officers, directors, trustees, and other					
	,	disqualified persons					
	(Other notes and loans receivable	1	\			
		Less: allowance for doubtful accounts	 				
Assets	8	Inventories for sale or use Prepaid expenses and deferred charges					
Ass	102	Investments - U.S. and state government obligations					
		Investments - corporate stock STMT 8	833,019.	859,427.	1,222,011.		
	t .	Investments - corporate bonds STMT 9	562,041.	630,891.	647,736.		
		Investments - land, buildings, and equipment basis	302/0421	030/0521			
	' '	Less accumulated depreciation]				
	12	Investments - mortgage loans		-			
	13	Investments - other STMT 10	611,571.	563,287.	1,064,686.		
	14	Land, buildings, and equipment: basis					
		Less accumulated depreciation					
	15	Other assets (describe					
	16	Total assets (to be completed by all filers - see the					
_	<u> </u>	instructions. Also, see page 1, item I)	2,454,571.	2,519,398.	3,400,226.		
	17	Accounts payable and accrued expenses					
	18	Grants payable	<u> </u>				
ies	19	Deferred revenue					
Liabilıties	20	Loans from officers, directors, trustees, and other disqualified persons					
Li a	21	Mortgages and other notes payable					
	22	Other liabilities (describe >)					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
	-	Foundations that follow SFAS 117, check here					
		and complete lines 24 through 26, and lines 30 and 31.					
ces	24	Unrestricted					
Net Assets or Fund Balance	25	Temporarily restricted					
Ba	26	Permanently restricted					
Š		Foundations that do not follow SFAS 117, check here					
¥		and complete lines 27 through 31.					
ţ	27	Capital stock, trust principal, or current funds	0.	0.			
SSe	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
χ¥	29	Retained earnings, accumulated income, endowment, or other funds	2,454,571.	2,519,398.			
ž	30	Total net assets or fund balances	2,454,571.	2,519,398.			
	21	Total liabilities and net assets/fund balances	2,454,571.	2,519,398.			
	31			2,313,390			
LF	<u>art</u>	III Analysis of Changes in Net Assets or Fund I	Balances				
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), lin	e 30				
		st agree with end-of-year figure reported on prior year's return)		11	2,454,571.		
2	Ente	r amount from Part I, line 27a		2	64,827.		
3		er increases not included in line 2 (itemize)		3	0.		
		lines 1, 2, and 3		4	2,519,398.		
		eases not included in line 2 (itemize) I net assets or fund balances at end of year (line 4 minus line 5) - Part II.	column (b) time 00		2.519.398.		
ñ	1013	i nei asseis of filho dalances at end of year (line 4 minus line 5) - Part II 🔻	column (b). line 30	1.6.1	7. 7 I Y . 1 Y X .		

Form 990-PF (2017) MOR	GAN :	FOUNDATION,	INC.	Incomo				5	9-614	2359	Page 3
(a) List and describe	the kind(s	s) of property sold (for exam or common stock, 200 shs.	nple, real esta		(b) H	low acquir - Purchase - Donation	ed (c) Date a	acquired ay, yr.)	(d) Date (mo., da	
12 SEE ATTACHED b SEE ATTACHED						P P	V	ARI ARI		12/3	
c MAGELLAN MIDST	REAM	K-1			1	<u></u> _P		ARI		12/3	
d MAGELLAN MIDST					t-	<u>-</u> P	-	ARI		12/3	
e CAPITAL GAINS					\vdash					,	<u>-, =, , </u>
(e) Gross sales price		Depreciation allowed (or allowable)	,,,	st or other basis xpense of sale					ain or (loss (f) minus		
a 1,774.				1,75	5.						19.
ь 541,458.				373,76	0.					167	,698.
c 2.											2.
d 2.											2.
e 10,027.											<u>,027.</u>
Complete only for assets showing		 	he foundation	on 12/31/69.			(I) G	ains (C	ol. (h) gain	minus	
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69		cess of col. (I) col. (I), If any					ot less tha (from col.		
<u>a</u>											19.
<u>b</u>										<u> 167</u>	<u>,698.</u>
<u>C</u>											<u>2.</u>
<u>d</u>					$-\!\!+\!\!$						2.
<u>e</u>						_ _					<u>,027.</u>
2 Capital gain net income or (net ca	pital loss) $ \begin{cases} \text{If gain, also enter} \\ \text{If (loss), enter -0-} \end{cases} $	ın Part I, line ın Part I, line	7 7	}	2				<u> 177</u>	,748.
Net short-term capital gain or (los if gain, also enter in Part I, line 8, if (loss), enter -0- in Part I, line 8			d (6):		}	3			N/A		
Part V Qualification U	nder S	Section 4940(e) for	Reduced	Tax on Net	Inv	estmer	nt Inco	me		-	
(For optional use by domestic private	foundati	ons subject to the section 4	1940(a) tax on	net investment in	ncome	·.)					•
If section 4940(d)(2) applies, leave the	nis part bi	ank.	`,			,					
Was the foundation liable for the sec If "Yes," the foundation doesn't qualif				•	rıod?			_		Yes	X No
1 Enter the appropriate amount in	each colu	mn for each year; see the in	structions be	fore making any e	ntries						
(a) Base period years Calendar year (or tax year beginnii	ng in)	(b) Adjusted qualifying dist	tributions	Net value of no	(c) nchar		assets		Dıstrı (col. (b) dı	(d) bution ratio vided by col.	(c))
2016			4,788.			,183,					45479
2015			4,395.			,401,					45394
2014			0,443.			,324,					33226
2013			0,341.			<u>,185,</u>					<u>47191</u>
2012		18	<u>7,870.</u>		3	<u>,077,</u>	863.			.0	<u>61039</u>
2 Total of line 1, column (d)							١	2		2	32329
3 Average distribution ratio for the	-		on line 2 by 5.	0, or by the numb	er of y	/ears				•	4 - 4
the foundation has been in existe	nce if less	s than 5 years						3		.0	<u>46466</u>
4 Enter the net value of noncharitat	ole-use as	sets for 2017 from Part X, I	line 5					4		3,331	<u>,650.</u>
5 Multiply line 4 by line 3								5	! 	154	,808.
6 Enter 1% of net investment incon	ne (1% o	FPart I, line 27b)						6		2	<u>,327.</u>
7 Add lines 5 and 6								7		157	,135.

167,842.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

8 Enter qualifying distributions from Part XII, line 4

	THE LOUIE R. AND GERTRUDE					
	990-PF (2917) MORGAN FOUNDATION, INC.	<u> 59-61</u>	<u>42359</u>	F	age 4	
	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 49	<u> 48 - se</u>	e instru	ction	is)	
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
þ	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗶 and enter 1%	_1		<u>2,3</u>	<u>27.</u>	
	of Part I, line 27b					
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				_	
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2		^ ^	<u>. U . </u>	
-	Add lines 1 and 2	3		2,3	<u>4 / •</u>	
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		2 2	27	
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		2,3	<u>4 / •</u>	
	Credits/Payments:					
	2017 estimated tax payments and 2016 overpayment credited to 2017 6a 1,503.	1				
	Exempt foreign organizations - tax withheld at source 6b 0.					
	Tax paid with application for extension of time to file (Form 8868) 6c 0 •					
	Backup withholding erroneously withheld 6d 0.	_		1 5	n 2	
	Total credits and payments. Add lines 6a through 6d	7		1,5	03.	
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8		0	$\frac{0.}{24.}$	
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0	<u> </u>	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				
	Enter the amount of line 10 to be: Credited to 2018 estimated tax ► Refunded ► rt VII-A Statements Regarding Activities					
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene			Yes	No	
ıa	any political campaign?	111	1a	. 00	X	
.	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the defini	tion	1b		X	
U	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or	tion	10			
	distributed by the foundation in connection with the activities.					
_	Did the foundation file Form 1120-POL for this year?		1c		х	
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		,,,			
u	(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.					
۵	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					
·	managers. > \$					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		X	
_	If "Yes," attach a detailed description of the activities.					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, o	Г				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		<u> </u>	
	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	4b			
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		Х	
	If "Yes," attach the statement required by General Instruction T.					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
	By language in the governing instrument, or					
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	law				
	remain in the governing instrument?		6	Х		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		7	X		
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.		_			
	FL		_			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)			_		
	of each state as required by General Instruction G? If "No," attach explanation		8b	X		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cale	ndar				7
	year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		9		X	L
10	Did any persons become substantial contributors during the tax year? if "Yes," attach a schedule listing their names and addresses		10		<u>X</u>	
			Form 99 0	ソーピト	(2017)	

Form	THE LOUIE R. AND GERTRUDE m 990-PF (2017) MORGAN FOUNDATION, INC.	E0 61422	Ε 0		Dogo E
	n 990-PF (2017) MORGAN FOUNDATION, INC. art VII-A Statements Regarding Activities (continued)	59-61423	<u> </u>		Page 5
	, catemonis negarating Additions (contained)		1	Yes	No
44	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	<u> </u>	-	163	140
"	section 512(b)(13)? If "Yes," attach schedule. See instructions		11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory pr	—	''		
12	If "Yes," attach statement. See instructions		12		х
12	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	F	13	X	
10	Website address ► N/A	<u> </u>	10 1	21	
14		<u>863-4</u> 94	-1!	551	
•	Located at ▶ P.O. BOX 550, ARCADIA, FL	ZIP+4 ▶342			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	P <u></u>		—	
	and enter the amount of tax-exempt interest received or accrued during the year	15	N	/A	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,			Yes	No
	securities, or other financial account in a foreign country?		16		Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the		· <u>·</u>		
	foreign country	[ĺ
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required				
_	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		T	Yes	No
1a	a During the year, did the foundation (either directly or indirectly):				
		s 🗓 No	ł		1
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)				ł
		s 🗓 No	1		1
		s 🗓 No			1
		s X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available	<u> </u>			
		s X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"				
	if the foundation agreed to make a grant to or to employ the official for a period after	,	j		
		s X No			
t	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		Ì		1
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here				
(c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	1	- (ĺ
	before the first day of the tax year beginning in 2017?		1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation				
	defined in section 4942(j)(3) or 4942(j)(5)):				1
a	a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning	3	- {		
	before 2017?	s X No			1
	If "Yes," list the years	Į.	}		
t	If Yes," list the years ▶				
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach]	}		Į
	statement - see instructions.)	N/A	2b		
(c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	[
	>				
38	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time				
	during the year?	s 🗓 No	- 1		
ı	b if "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after	er			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to di	spose	-		1
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,				
	Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3Ь		
48	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
ı	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose	that	1		
	had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X
		Form	aan	-PF	/2017

Part VII-B. Statements Regarding Activities for Which F	orm 4720 May Be F	Required (continu	ued)		
5a During the year, did the foundation pay or incur any amount to:				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?	☐ Ye	s X No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,					
any voter registration drive?	any voter registration drive?				
(3) Provide a grant to an individual for travel, study, or other similar purposes?					
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section				
4945(d)(4)(A)? See instructions		Ye	s X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f				
the prevention of cruelty to children or animals?			s X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	•	n Regulations			
section 53.4945 or in a current notice regarding disaster assistance? See instru			N/A	5b	<u> </u>
Organizations relying on a current notice regarding disaster assistance, check i				1	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr			<u></u>		l
expenditure responsibility for the grant?	N	/A Ye	s L No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to a personal benefit contract?	pay premiums on		s X No		
	orognal honofit gontract?	Y6	S LAJ NO	6b	x
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p if "Yes" to 6b, file Form 8870.	ersonal Denemi Contract?		<u> </u>		<u> </u>
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?		s X No		
b if "Yes," did the foundation receive any proceeds or have any net income attribu		16	N/A	7b	
Part VIII Information About Officers, Directors, Trust		nagers. Highly		· · ·	
Paid Employees, and Contractors					
1 List all officers, directors, trustees, and foundation managers and t	heir compensation.				
/ Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred compensation	(e) Exp	
(a) Name and address	to position	enter -0-)	compensation	allowa	
BOBBY C. MIXON	PRESIDENT				
P.O. BOX 550					
ARCADIA, FL 34265	1.00	0.	0.	· <u> </u>	<u> </u>
	SECRETARY				
P.O. BOX 550					
ARCADIA, FL 34265	1.00	0.	0.	<u></u>	0.
	VICE PRESIDEN	T/TREASUR	ER		
P.O. BOX 550	1 00				^
ARCADIA, FL 34265	1.00	0.	0	-	0.
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."	=		
	(b) Title, and average		(d) Contributions to employee benefit plans and deferred	(e) Expanding	pense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	accoun	t, other Inces
NONE					
				<u> </u>	
		}		1	
				1	
The second secon	L	L	L	<u> </u>	
Total number of other employees paid over \$50,000		· · · · · · · · · · · · · · · · · · ·		990-PF	0
			Forn	☆ マプリ・ア 「	(2017)

Form 990-PF (2017) MORGAN FOUNDATION, INC.	<u>59-61</u>	42359 Page 7
Part VIII Information About Officers, Directors, Trustees, Four Paid Employees, and Contractors (continued)	ndation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none,	enter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		_
Total number of others receiving over \$50,000 for professional services		<u>▶</u> 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant number of organizations and other beneficiaries served, conferences convened, research papers	statistical information such as the s produced, etc.	Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax ye		Amount
1 N/A	ar on lines 1 and 2.	Amount
2		
All other program-related investments. See instructions.		

Total, Add lines 1 through 3

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations,	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	2,815,488.
b	Average of monthly cash balances	1b	2,815,488. 566,898.
C	Fair market value of all other assets	1c	
đ		1d	3,382,386.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,382,386.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,736.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,331,650.
6	Minimum investment return Enter 5% of line 5	6	166,583.
P	Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations, check here and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	166,583.
2a	Tax on investment income for 2017 from Part VI, line 5		
b	Income tax for 2017. (This does not include the tax from Part VI.)	1	
C		2c	2,327.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	164,256.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	164,256.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	164,256.
P	Part XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	ļ ļ	
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	167,842.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	li	
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	167,842.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	1	
	income. Enter 1% of Part I, line 27b	5	2,327.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	165,515.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation (4940(e) reduction of tax in those years.	qualifies fo	r the section

Part XIII Undistributed Income (see instructions)

Destroitable amount for 2017 from Part X, Imm 7		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
2 Understander occurs, Hay, as of the world 2017	1 Distributable amount for 2017 from Part XI,	, ,			
a Father amount for 2016 only b Total for prior years: 0 Sexists distributions carryover, if any, to 2017: a From 2013 b From 2014 d From 2015 e From 2016 f Total of lines 3 through e A Coultifying distributions for 2017 from Part XII, line 4: № \$ 167, 842. a Applied to 2016, but not more than line 2a Applied to 2016, but not more than line 2a Applied to 2016, but not more than line 2a Applied to 2016, but not more than line 2a Applied to 2016, but not more than line 2a Applied to 2016 distributions out of corpus (Election required - see instructions) Clearloin required - see instructions Clearloin required - see instructions O Clearloin	line 7				164,256.
3 Excess fishabutions carryover, if any, to 2017: a From 2012 b From 2013 c From 2014 d From 2015 e From 2015 e From 2015 1 Total of lines 3a through e 4 Qualifying distributions for 2017 from Part XII, Ime 4 № 1 67 8 42 a Applied to 2016, but not more than line 2a Applied to 2016, but not more than line 2a Applied to undistributed encome of prover 9 Total of lines and encome of prover 9 Total of lines and encome of prover 1 Total of lines and encome of prover 9 Total of lines and encome of prover of the encome	2 Undistributed income, if any, as of the end of 2017				
3 Excess distributions carryover, if any, 10 2017: a From 2013 b From 2014 d From 2015 e From 2016 1 Total of lines 36 through e 1 August of the 2017 from Part XII, lime 4: P S 167, 842. a Applied to 2016, but not more than line 2a b Applied to 2016 but not more than line 2a b Applied to 2016 but not more than line 2a b Applied to 2016 but not more than line 2a b Applied to 2016 but not more than line 2a b Applied to 2016 but not more than line 2a b Applied to 2016 but not more than line 2a b Applied to 2017 distributable amount e Remaining amount distributed out of corpus ((Election required - sea instructions) 5 Excess distributions out of corpus ((Election required - sea instructions) 6 Expess distributions arrayone applied to 2017 9 Corpus Add lines 24 4.e. and 45 subtract line 4a from line 2b e Fines the net total of each solution as indicated below: 1 Corpus Add lines 24 4.e. and 45 subtract line 4a from line 2b e Fines the amount of pror years' 1 Corpus Add lines 24 4.e. and 45 subtract line 4a from line 2b e Fines fine amount of pror years' 2 Corpus Add lines 24 4.e. and 45 subtract line 4a from line 2b e Fines fine amount of pror years' 2 Corpus Add lines 24 4.e. and 5 subtract line 4a from line 2b e Fines fine amount of pror years' 9 Corpus Add lines 24 4.e. and 5 subtract line 4a from line 2b e Fines fine amount of pror years' 9 Corpus Add lines amount - see instit. 1 Corpus Add and 5 from line 6.1 Taxable amount - see instructions 9 Corpus to satisfy requirements imposed by section 170(b) (1)(F) or 4942(a)(3) (Election may be required - see instructions) 9 Corpus to satisfy requirements imposed by section 170(b) (1)(F) or 4942(a)(3) (Election may be required - see instructions) 0 Corpus to satisfy requirements imposed by section 170(b) (1)(F) or 4942(a)(3) (Election may be required - see instructions) 0 Corpus to satisfy requirements imposed by section 170(b) (1)(F) or 4942(a)(3) (Election may be required - see instructions) 0 Corpus to satisfy requirements imposed by section 170(b) (157,505.	
3 Eucas distributions carryover, if any, to 2017: A From 2013 C From 2016 1 Total of lines 3a through e 0 . 4 Qualifying distributions for 2017 from Part XII, line 4: N S 167, 842; a Applied to 2016, but not more than line 2e b Applied to undistributed morner dynory years (Electron required -see instructions) C Treated as distributions of or	b Total for prior years:				
a From 2012 b From 2015 c From 2014 d From 2015 c From 2014 d From 2015 c From 2016 1 Testal of limes 3s through 8 1 Testal of limes 3s through 8 2 Applied to 2016, but not more than line 2s Applied to 2016, but not more than line 2s 1.57, 505. Applied to 2016, but not more than line 2s 1.57, 505. Applied to 2016, but not more than line 2s 1.57, 505. Applied to 2016, but not more than line 2s 1.57, 505. Applied to 2016, dut not more than line 2s 1.57, 505. Applied to 2016 distributable amount 2 Remaining amount distributions out of corpus (Election required - see instructions) 3 Cleans distributions out of corpus 5 dissea distributions and of corpus 5 dissea distribution and of corpus 5 dissea distribution and proving the same amount must be shore in column (s). 5 Enter the net total of each column as indicated below. 1 Compus Add lines 31, 40, and 46 discharts line 5 1 Compus Add lines 31, 40, and 46 discharts line 5 1 Compus Add lines 21, 40, and 46 discharts line 5 2 Lines the form line 2b. To avable amount - see instructions 4 a from line 2b. To avable amount - see instructions 4 a from line 2a. Taxable amount - see instructions 4 a from line 2a. Taxable amount - see instructions 4 a from line 2a. Taxable amount - see instructions 4 a from line 2a. Taxable amount - see instructions 5 Cleans the mount of priory year's unique lines and and 5 from line 1b. Taxable amount - see instructions 6 D. Lindichtuiled income for 2016. Subtract line 4 a from line 2a. Taxable amount - see instructions 7 Amounts treated as distributions ont or or which the distributed accome for 494(2)(3) (Election may be required - see instructions) 7 Amounts treated as distributions ont or compute the distribution acryover to 2018. Subtract lines 7 and 8 from line 8. Excess from 2014 Excess from 2014 Excess from 2015 Excess from 2016 Excess from 2016 Excess from 2017	• Evenes distributions corrupter of any to 2017:	<u> </u>	0.		
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be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017					152 010
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	The state of the s			 -	153,919.
section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017					
may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	•				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017		0			
not applied on line 5 or line 7					······································
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017)	0.			
Subtract lines 7 and 8 from line 6a	F				
10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017		0.			
a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	10 Analysis of line 9:				
c Excess from 2015 d Excess from 2016 e Excess from 2017	1				
d Excess from 2016 e Excess from 2017	b Excess from 2014				
e Excess from 2017	c Excess from 2015				
	d Excess from 2016				
	e Excess from 2017				

	TE R. AND G				_
	FOUNDATION,				L 42 359 Page/10
Part XIV Private Operating F			-A, question 9)	N/A	
1 a If the foundation has received a ruling o					
foundation, and the ruling is effective fo		=	▶ └	<u> </u>	
b Check box to indicate whether the found		ng foundation described i		4942(j)(3) or 4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	41.0040	Prior 3 years	1 - (1) 0044	- / .
income from Part I or the minimum	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
investment return from Part X for					1
each year listed			ļ		
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities				/	
e Qualifying distributions made directly					
for active conduct of exempt activities.			/		
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon: a "Assets" alternative test - enter:					
(1) Value of all assets		_]	
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter		/		 	
2/3 of minimum investment return					
shown in Part X, line 6 for each year					
listed		/			
c "Support" afternative test - enter:					
 Total support other than gross investment income (interest, 					
dividends, rents, payments on		/			
securities loans (section		/			
512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt					
organizations as provided in					
sečtion 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Part XV Supplementary Info			if the foundation	n had \$5,000 or m	ore in assets
at any time during t	he year-see insti	ructions.)			
1 Information Regarding Foundation	n Managers:				
a List any managers of the foundation wh			ributions received by th	e foundation before the cl	ose of any tax
year (but only if they have contributed r	nore than \$5,000). (See s	section 507(d)(2).)			
NONE					
b List any managers of the foundation wh			(or an equally large port	ion of the ownership of a j	partnership or
other entity) of which the foundation ha	s a 10% or greater intere	st.			
NONE					
2 Information Regarding Contribut					
Check here 🕨 📖 if the foundation of					uests for funds. If
the foundation makes gifts, grants, etc.,	to individuals or organization	ations under other condit	ions, complete items 2a	, b, c, and d.	
a The name, address, and telephone num	ber or email address of th	he person to whom applic	ations should be addre	ssed:	
BOBBY C. MIXON, 941-					
P.O. BOX 550, ARCADI	<u>A, FL 34265</u>	0550			
b The form in which applications should t	e submitted and informa	tion and materials they s	nould include:		
WRITTEN DESCRIPTION		•	· · · · · · · · · · · · · · · · · · ·		
c Any submission deadlines: NONE					
d Any restrictions or limitations on award	s, such as by geographic	al areas, charitable fields,	kınds of institutions, or	other factors:	
NONE	·				

MORGAN	FOUNDATION,	INC
HONGAN	I COMPLITION,	T110

Part XV Supplementary Information	(continued)			
3 Grants and Contributions Paid During the Ye	ar or Approved for Future	Payment	,	
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
a Paid during the year				
		ľ		İ
SEE ATTACHED	NONE	₽C		
				158,000.
	}			
	ł	}		
Total			▶ 3a	158,000
b Approved for future payment				
	1			
NONE				
		1		ļ
	}			
	 			
	}	1		
		1		
Total			> 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Inter gross amounts unless otherwise indicated.	Unrelated t	Unrelated business income		y section 512, 513, or 514	(e)	
1 Program service revenue:	(a) (b) Business Amount		Exclu- sion code	(d) Amount	Related or exempt function income	
·	code		- Code			
a	-					
b	, , , , , , , , , , , , , , , , , , , ,		 -			
d			1			
	1 1		7 1			
ef	-		1 1			
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash						
investments			14			
4 Dividends and interest from securities			14	762. 76,684.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal				-		
property						
7 Other investment income			14	843.		
8 Gain or (loss) from sales of assets other			10	177 740		
than inventory	 		18	177,748.		
9 Net income or (loss) from special events						
Offices of Gross profit or (loss) from sales of inventory		-				
1 Other revenue:	1		-	ì		
å	-	 _				
b	-		_			
·						
d	-					
2 Subtotal. Add columns (b), (d), and (e)	-) 	256,037.		
3 Total Add line 12, columns (b), (d), and (e)				13	256,03	
See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

LINE NO.	the foundation's exempt purposes (other than by providing funds for such purposes).
	
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Form 990-PF (2017)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations**

	the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) er than section 501(c)(3) organizations) or in section 527, relating to political organizations?						Yes	No	
	ers from the reporting founda								ł
(1) Ca	, •	tion to a nonchana	anie exempt or (janization of.			1a(1)		<u>x</u>
	her assets						1a(2)		X
٠,,	ransactions:						13(3)		
	les of assets to a noncharitat	ole exempt organiza	ation				16(1)		X
٠,,	rchases of assets from a non						1b(2)		X
(3) Re	ntal of facilities, equipment, o	or other assets	•				1b(3)		X
(4) Re	imbursement arrangements						1b(4)		X
(5) Lo	ans or loan guarantees						1b(5)		X
(6) Pe	rformance of services or mer	mbership or fundra	ising solicitatio	ns			1b(6)		X_
c Sharing	g of facilities, equipment, mai	ling lists, other ass	ets, or paid em	ployees			_1c		_X_
d If the a	nswer to any of the above is '	'Yes," complete the	following sche	dule. Column (b) should alv	ways show the fair	market value of the goods.	other ass	ets,	
	ices given by the reporting fo			ed less than fair market valu	ie in any transactio	n or sharing arrangement,	show in		
columr	(d) the value of the goods, o								
Line no	(b) Amount involved	(c) Name o		exempt organization	(d) Description	n of transfers, transactions, and	sharing an	rangeme	nts
			N/A						
								_	
								_	
		·						_	
		ļ						_	
									
									
									
				 					
					-				
								_	
									
	oundation directly or indirect			or more tax-exempt organi	zations described	ſ	-	[л
	ion 501(c) (other than section		ection 527?			ſ	Yes	LX	J No
b If Yes.	complete the following sche			(h) Tune of ergenization		(a) Decaription of relation	ahın _		
	(a) Name of org	dilization		(b) Type of organization		(c) Description of relation	SIIIP		
	N/A	 _							
									
									
						-			
Lie	der penalties of perjury, I declare t	that I have examined ti	ns return, includin	or accompanying schedules and	statements and to the	e best of my knowledge	_		
	d belief, it is true, correct, and corr				nation of which prepare	er has any knowledge	lay the IRS	e prepar	rer 🖠
Here	V 7/72, 2	shew		43-23-18	PRESI	DEMM S	X Yes		7 I
	Signature of officer or trustee			Date	Title	DENI	A Tes		_l No
	Print/Type preparer's na		Preparer's s		Date	Check If PTIN			
	, into typo proparor s na		("TX	·ga.c. v	1 <u>- 1</u> ,	self- employed			
Paid	ROBERT P.	CT.ARKE	\ Y '		3 hola	, , , l	0056	150	ı
Prepare	Firm's name KER		BARBERI	O & CO.	10	Firm's EIN ▶ 59-1			
Use On	THIN CHANGE PERSON	REKING, I	PUTTERT	.U & CU.		THINISLIN P JJ-1	. , , , , ,	<i>J</i> /	
	Firm's address ▶ P .	O. BOY 4	9348			 			
		RASOTA,		0-6348		Phone no. 941 - 3	865-4	617	
				0 00 20			Form 99		
							01111 00		(2017)

FORM 990-PF INTERE	ST ON SAVING	S AND T	EMPORA	RY CASH	INVEST	MENTS S	TATEMENT	1
SOURCE					(B) INVEST INCOME		(C) ADJUSTED NET INCOME	
BANK OF AMERICA FIRST STATE BANK WELLS FARGO BANK			75	3. 5. 4.		3. 755. 4.		
TOTAL TO PART I, LINE 3			762.		762.			
FORM 990-PF	DIVIDENDS	AND INT	EREST	FROM SEC	CURITIE	S S	TATEMENT	2
SOURCE	GROSS AMOUNT			(A) REVENUE PER BOOF		(B) 'INVEST- IT INCOME		
CNF/NFS FROM PARTNERSHIPS	86,698.	10,	027.		71. L3.	76,671. 13.		
TO PART I, LINE 4	86,711.	10,	027.	76,68	34.	76,684.		
FORM 990-PF		ОТНЕГ	RINCOM	E		S	STATEMENT	3
DESCRIPTION			REV	A) ENUE BOOKS	NET I	B) NVEST- INCOME	(C) ADJUSTE	
ENERPRISE PRODUCTS MAGELLAN MIDSTREAM				93 a	,	93. 750.		
TOTAL TO FORM 990-PF, PART I, LINE 11				843		843.		

FORM 990-PF	ACCOUNTI	NG FEES	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	8,295.	0.		8,295.	
TO FORM 990-PF, PG 1, LN 16B	8,295.	0.		8,295.	
FORM 990-PF C	THER PROFES	SIONAL FEES	S	PATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT	22,102.	22,102.		0.	
TO FORM 990-PF, PG 1, LN 16C =	22,102.	22,102.		0.	
FORM 990-PF	TAX	ES	S'	FATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES	
FOREIGN TAX	1,266.	1,266.		0.	
TO FORM 990-PF, PG 1, LN 18	1,266.	1,266.		0.	
FORM 990-PF	OTHER E	XPENSES	S'	TATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE FILING FEE	1,486.	0.		1,486.	
TO FORM 990-PF, PG 1, LN 23	1,547.	0.		1,547.	

FORM 990-PF	· · · · · · · · · · · · · · · · · · ·	STATEMENT	8		
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE		
ALLEGIANT PRIVATE ADVISORS - SE	E ATTACHED	859,427.	1,222,011		
TOTAL TO FORM 990-PF, PART II,	859,427.	1,222,011.			
FORM 990-PF	CORPORATE BONDS		STATEMENT	9	
DESCRIPTION		BOOK VALUE	FAIR MARKET	r	
ALLEGIANT PRIVATE ADVISORS - SE	EE ATTACHED	630,891.	647,73	36.	
TOTAL TO FORM 990-PF, PART II,	630,891.	647,73	647,736.		
FORM 990-PF	OTHER INVESTMENTS		STATEMENT	10	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET	r	
ALLEGIANT PRIVATE ADVISORS - SE ATTACHED	COST	563,287.	1,064,68	36.	
TOTAL TO FORM 990-PF, PART II,	LINE 13	563,287.	1,064,68	36.	