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EXTENDED TO NOVEMBER 15, 2018

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: JAMES E DAVIS FAMILY CHARITIES, INC

A Employer identification number: 59-6128733

Number and street (or P O box number if mail is not delivered to street address): 4310 PABLO OAKS COURT | Room/suite:

B Telephone number: (904)223-7490

City or town, state or province, country, and ZIP or foreign postal code: JACKSONVILLE, FL 32224

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 30,275,591.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19,347.	19,347.		STATEMENT 1
	4 Dividends and interest from securities	797,671.	797,671.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,186,409.			
	b Gross sales price for all assets on line 6a 11,369,471.				
	7 Capital gain net income (from Part IV, line 2)		1,186,409.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	2,003,427.	2,003,427.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	19,839.	61.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	39,994.	26,033.		13,961.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	59,833.	26,094.		13,961.
	25 Contributions, gifts, grants paid	6,537,850.			6,537,850.
	26 **Total expenses and disbursements.** Add lines 24 and 25	6,597,683.	26,094.		6,551,811.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-4,594,256.			
	b **Net investment income** (if negative, enter -0-)		1,977,333.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	923,823.	823,937.	823,937.
	3 Accounts receivable ▶ 1,463. Less: allowance for doubtful accounts ▶	2,484.	1,463.	1,463.
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	31,475,009.	26,941,625.	29,144,963.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	259,347.	304,160.	304,160.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 7)	3,346.	1,068.	1,068.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	32,664,009.	28,072,253.	30,275,591.
Liabilities	17 Accounts payable and accrued expenses		2,500.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	2,500.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	32,664,009.	28,069,753.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	32,664,009.	28,069,753.	
	31 Total liabilities and net assets/fund balances	32,664,009.	28,072,253.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,664,009.
2	Enter amount from Part I, line 27a	2	-4,594,256.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	28,069,753.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,069,753.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	11,369,471.		10,183,062.	1,186,409.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				1,186,409.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,186,409.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	5,127,356.	18,927,325.	.270897
2015	77,496.	7,558,815.	.010252
2014	186,695.	7,674,671.	.024326
2013	172,775.	6,908,542.	.025009
2012	19,168.	5,890,674.	.003254

2 **Total** of line 1, column (d)	2	.333738
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.066748
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	32,350,362.
5 Multiply line 4 by line 3	5	2,159,322.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,773.
7 Add lines 5 and 6	7	2,179,095.
8 Enter qualifying distributions from Part XII, line 4	8	6,551,811.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	19,773.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3	Add lines 1 and 2			3	19,773.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	19,773.
6	Credits/Payments:				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	20,846.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	20,846.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	5.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,068.
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 1,068. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ S A OKO Telephone no. ▶ (904) 223-7490 Located at ▶ 4310 PABLO OAKS COURT, JACKSONVILLE, FL ZIP+4 ▶ 32224			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	31,343,167.
b	Average of monthly cash balances	1b	1,499,840.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	32,843,007.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	32,843,007.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	492,645.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,350,362.
6	**Minimum investment return** Enter 5% of line 5	6	1,617,518.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,617,518.
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 19,773.		
b	Income tax for 2017. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	19,773.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,597,745.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,597,745.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,597,745.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,551,811.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	6,551,811.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	19,773.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,532,038.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,597,745.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016 4,188,346.				
f Total of lines 3a through e	4,188,346.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 6,551,811.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				1,597,745.
e Remaining amount distributed out of corpus	4,954,066.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,142,412.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	9,142,412.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016 4,188,346.				
e Excess from 2017 4,954,066.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST	NONE	PUBLIC	UNSPECIFIED	6,537,850.
Total			▶ 3a	6,537,850.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	19,347.	
4 Dividends and interest from securities			14	797,671.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,186,409.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		2,003,427.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,003,427.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 9/14/18 Vice President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	S/T ML A/C 03292 - SEE ATTACHED	P		
b	L/T ML A/C 03292 - SEE ATTACHED	P		
c	S/T ML A/C 06277 - SEE ATTACHED	P		
d	L/T ML A/C 06277 - SEE ATTACHED	P		
e	PFIZER CLASS ACTION SETTLEMENT	P		
f	ANADARKO CLASS ACTION SETTLEMENT	P		
g	JP MORGANCHASE CLASS ACTION SETTLEMENT	P		
h	PRUDENTIAL CLASS ACTION SETTLEMENT	P		
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,154,855.		4,918,241.	236,614.
b	2,106,659.		1,880,951.	225,708.
c	1,374,981.		1,370,709.	4,272.
d	2,729,670.		2,013,161.	716,509.
e	32.			32.
f	32.			32.
g	2,240.			2,240.
h	163.			163.
i	839.			839.
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				236,614.
b				225,708.
c				4,272.
d				716,509.
e				32.
f				32.
g				2,240.
h				163.
i				839.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,186,409.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

JED CHARITIES
2017
706-03292
SHORT TERM GAIN

SECURITY	# SHARES	BUY/ SELL	DATE	COST	SALES PROCEEDS	CALL PROCEEDS	COST BASIS	ST GAIN (LOSS)
NEW RESIDENTIAL INVT	2,000	SELL	2/7/2017		31,433 96		30,000 00	1,433.96
ALEXANDRIA REAL EST EQTS	500	SELL	3/21/2017		54,729 31		54,275 00	454.31
EQUINIX	360	SELL	3/21/2017		135,609.91		129,600 00	6,009 91
J JILL INC	1,000	SELL	3/21/2017		12,535 47		13,000 00	(464 53)
OM ASSET MGMT PLC	3,000	SELL	3/21/2017		44,691 61		42,750 00	1,941.61
TRIANGLE CAP CORP	3,000	SELL	3/21/2017		56,371 51		58,500 00	(2,128.49)
ARCHER DANIELS MIDLAND	2,860	SELL	5/30/2017		120,242.36		125,458 22	(5,215.86)
QWEST	10,000	SELL	6/2/2017		250,490.36		250,000 00	490.36
3M	200	SELL	7/31/2017		39,936.73		34,465 79	5,470.94
ABBOTT LABS	1,050	SELL	7/31/2017		52,927 68		41,991 88	10,935.80
ADOBE SYS	50	SELL	7/31/2017		7,364 98		7,125 04	239.94
ADVANCED DISPOSAL	1,575	SELL	7/12/2017		35,553.24		33,862 50	1,690.74
AGILENT TECHNOLOGIES	160	SELL	7/31/2017		9,547 85		9,587 30	(39.45)
AIR TRANSPT SERV GRP	5,000	SELL	7/12/2017		109,838.86		113,750 00	(3,911.14)
ALPHABET INC	10	SELL	7/31/2017		9,371 94		9,166 38	205.56
ANALOG DEVICES	500	SELL	7/31/2017		40,336.22		34,966 50	5,369 72
APPLE	310	SELL	7/31/2017		47,477 16		34,881 60	12,595 56
APPLIED MATERIAL	660	SELL	7/31/2017		31,025 39		20,842 54	10,182.85
AVERY DENNISON	110	SELL	7/31/2017		10,120 70		9,969 38	151.32
BALL CORP	250	SELL	7/31/2017		10,550.65		10,569 14	(18.49)
BAXTER INTERNTL	407	SELL	7/31/2017		24,643 28		19,262 76	5,380 52
BRISTOL-MYERS SQUIBB	2,200	SELL	7/12/2017		121,283 99		125,577 78	(4,293.79)
BROADCOM	20	SELL	7/31/2017		5,069.43		4,785 97	283.46
CELGENE CORP	50	SELL	7/31/2017		6,761 22		6,632 85	128 37
CHEVRON	110	SELL	7/31/2017		11,637 62		12,196 04	(558 42)
CISCO SYSTEMS	1,390	SELL	7/31/2017		44,122.02		42,086 55	2,035.47
CONAGRA BRANDS	300	SELL	7/31/2017		10,120.91		10,187 95	(67.04)
CONSTELLATION BRANDS	50	SELL	7/31/2017		9,609.72		9,714 45	(104.73)
DOUBLELINE	2,293 1543	SELL	7/31/2017		27,221 23		25,443 11	1,778.12
EATON CORP PLC	310	SELL	7/31/2017		24,400.87		20,091 62	4,309.25
EDWARDS LIFESCIENCES	80	SELL	7/31/2017		9,145.59		9,495 83	(350.24)
EOG RESOURCES	110	SELL	7/31/2017		10,475.56		9,617 17	858.39
EXELON	860	SELL	7/31/2017		32,018.41		28,061 36	3,957.05
GOLDMAN SACHS	130	SELL	7/31/2017		28,902.18		27,572 47	1,329.71
HONEYWELL	180	SELL	7/31/2017		24,712 28		20,327 34	4,384.94
ISHARES U S PREFERRED	1,860	SELL	7/31/2017		72,737 76		70,003.57	2,734.19
JOHNSON AND JOHNSON	180	SELL	7/31/2017		23,497.31		20,833 55	2,663.76
KEYCORP	560	SELL	7/31/2017		10,105 81		10,701 53	(595.72)
KIMBERLY CLARK	360	SELL	7/31/2017		43,902.60		41,160 67	2,741.93
L3 TECHNOLOGIES	270	SELL	7/31/2017		47,442.95		41,277 91	6,165.04
LINCOLN NTL	550	SELL	7/31/2017		39,791.86		34,949 65	4,842.21
MCDONALDS	230	SELL	7/31/2017		36,139.53		27,634 62	8,504.91
MORGAN STANLEY	220	SELL	7/31/2017		10,365.85		10,145 77	220.08
NETFLIX COM	50	SELL	7/31/2017		9,339.98		7,510 84	1,829.14
NEWELL BRANDS	190	SELL	7/31/2017		9,961 64		10,160 02	(198.38)
NEXTERA ENERGY	560	SELL	7/31/2017		80,886 28		69,720 00	11,166.28
NOBLE ENERGY	390	SELL	7/31/2017		11,340.54		10,452 93	887.61
NORFOLK SOUTHERN	80	SELL	7/31/2017		9,135.74		9,737 89	(602.15)

JED CHARITIES
2017
706-03292
SHORT TERM GAIN

SECURITY	# SHARES	BUY/ SELL	DATE	COST	SALES PROCEEDS	CALL PROCEEDS	COST BASIS	ST GAIN (LOSS)
NORTHROP GRUMMAN	20	SELL	7/31/2017		5,206 53		5,256 93	(50.40)
NUCOR CORPORATION	160	SELL	7/31/2017		9,330.85		9,228 37	102.48
PAYPAL	190	SELL	7/31/2017		10,963.14		10,321 08	642.06
PNC FINCL SERVICES	80	SELL	7/31/2017		10,150.61		10,034 11	116.50
POWERSHARES PREFERRED	4,880	SELL	7/31/2017		73,408.24		70,293 68	3,114 56
PROCTER & GAMBLE	1,510	SELL	7/12/2017		132,313.19		125,442 16	6,871.03
QWEST CORP SENIOR NOTES 6 7	20,000	SELL	7/11/2017		506,176 93		500,000 00	6,176.93
ROSS STORES	160	SELL	7/31/2017		8,569 05		9,051 03	(481.98)
SAFETY INCOME AND GROWTH II	9,000	SELL	7/12/2017		174,040.62		180,000 00	(5,959.38)
SIMON PROPERTY GROUP	190	SELL	7/31/2017		30,855 08		34,308 35	(3,453.27)
SYSCO CORPORATION	220	SELL	7/31/2017		11,380 18		10,834 19	545.99
TARGET	360	SELL	7/31/2017		19,605 37		27,710 03	(8,104 66)
TCG BDC INC	840	SELL	7/31/2017		15,375.29		15,540 00	(164.71)
TEXAS INSTRUMENTS	470	SELL	7/31/2017		38,790.10		34,814 72	3,975.38
TRANSUNION	5,000	SELL	7/12/2017		219,385 39		184,500 00	34,885.39
UNITED PARCEL SVC	650	SELL	7/12/2017		70,968 34		74,907 51	(3,939.17)
UNITED TECHS CORP	1,400	SELL	7/12/2017		171,201.27		150,475 36	20,725.91
VISA INC	110	SELL	7/31/2017		10,919.41		10,399 08	520.33
WAL-MART	2,160	SELL	7/12/2017		162,908.88		150,257 37	12,651.51
WELLS FARGO	2,870	SELL	7/12/2017		158,621 62		150,456 77	8,164 85
YUM BRANDS INC	1,200	SELL	7/12/2017		87,649 62		74,903 42	12,746.20
CROWN CASTLE REIT	2,000	SELL	7/26/2017		194,653 72		192,000 00	2,653.72
JPMORGAN CHASE 105 00	69	PX TO CLOSE				11,007 19	5,386 52	5,620.67
3M COMPANY	520	SELL	10/12/2017		112,732.38		89,611 06	23,121.32
BALL CORP	650	SELL	10/12/2017		27,514 76		27,479 78	34.98
CHEVRON	1,020	SELL	10/12/2017		120,974 02		113,090 57	7,883.45
CISCO	3,590	SELL	10/11/2017		120,220.97		108,698 36	11,522 61
CONAGRA BRANDS	800	SELL	10/12/2017		26,801 67		27,167 85	(366.18)
EOG RESOURCES INC	290	SELL	10/12/2017		28,002.60		25,354 37	2,648.23
FIRST DATA CORPORATION	3,000	SELL	10/11/2017		53,488.91		53,250 00	238.91
KIMBERLY CLARK	960	SELL	10/12/2017		111,667 41		109,761 77	1,905.64
NEWELL BRANDS INC	510	SELL	10/12/2017		21,672.49		27,271 63	(5,599.14)
NOBLE ENERGY	1,010	SELL	10/12/2017		27,798.65		27,070 42	728.23
NORFOLK SOUTHERN CORP	220	SELL	10/12/2017		28,520.24		26,779 21	1,741.03
NUCOR CORPORATION	440	SELL	10/12/2017		24,239 56		25,378 02	(1,138.46)
RANGE RESOURCES	4,014	SELL	10/11/2017		80,299 01		73,257 65	7,041.36
RANGE RESOURCES	5,986	SELL	10/11/2017		118,096.69		109,247 70	8,848.99
SIMON PROPERTY GROUP	500	SELL	10/12/2017		81,117.77		90,285 12	(9,167.35)
TARGET	940	SELL	10/12/2017		54,037.30		72,353 97	(18,316 67)
TCG BDC INC	2,160	SELL	10/12/2017		40,065.27		39,960 00	105.27
FLOOR AND DÉCOR	1,000	SELL	12/1/2017		39,196 70		36,000 00	3,196.70
TOTALS				0.00	5,143,847.88	11,007.19	4,918,241.63	236,613.44

JED CHARITIES
2017
706-06277
S/T CAPITAL GAIN

SECURITY	# SHARES	BUY/ SELL	DATE	COST	SALES PROCEEDS	CALL PROCEEDS	COST BASIS	ST GAIN (LOSS)
4/30/2017								
SNOW CAP OPPORTUNITY	0 7031	SELL	4/10/2017		18 62		18.07	0.55
AQR MULTI STRATEGY	261 7800	SELL	4/10/2017		2,500.00		2,541.75	(41.75)
AQR STYLE PREMIA	248 2620	SELL	4/10/2017		2,500.00		2,512.36	(12.36)
DOUBLELINE CORE	31,760 4360	SELL	7/27/2017		350,000.00		342,695.18	7,304.82
AQR MULTI STRATEGY	52,356 0210	SELL	7/27/2017		500,000.00		508,376.98	(8,376.98)
AQR STYLE PREMIA	48,971 5960	SELL	7/27/2017		500,000.00		495,592.46	4,407.54
AQR STYLE PREMIA	234 9620	SELL	10/16/2017		2,500 00		2,377.80	122.20
AQR MULTI STRATEGY	255 3630	SELL	10/16/2017		2,500 00		2,479.58	20 42
DOUBLELINE CORE FIXED	453 3090	SELL	10/16/2017		5,000.00		4,891.28	108 72
SNOW CAP OPP	359 0000	SELL	10/26/2017		9,962.26		9,223 36	738.90
TOTALS				0.00	1,374,980.88	0.00	1,370,708.82	4,272 06

JED CHARITIES
2017
706-06277
L/T CAPITAL GAIN

SECURITY	# SHARES	BUY/ SELL	DATE	COST	SALES PROCEEDS	CALL PROCEEDS	COST BASIS	LT GAIN (LOSS)
SNOW CAP OPPORTUNITY	188 1189	SELL	4/10/2017		4,981.39		3,415.77	1,565.62
SNOW CAP OPPORTUNITY	3,772 1610	SELL	6/26/2017		99,999.99		68,498 99	31,501 00
SNOW CAP OPPORTUNITY	55,391 4330	SELL	7/27/2017		1,500,000.01		1,005,968 11	494,031.90
SNOW CAP OPP	40,529 3030	SELL	10/26/2017		1,124,688.15		935,278 03	189,410.12
TOTALS				0.00	2,729,669 54	0.00	2,013,160.90	716,508 64

JED CHARITIES
2017
706-03292
LONG-TERM GAIN

SECURITY	# SHARES	BUY/ SELL	DATE	COST	SALES PROCEEDS	CALL PROCEEDS	COST BASIS	LT GAIN (LOSS)
CHEMOURS CO	50	SELL	3/21/2017		1,642.90		800 31	842.59
TERADATA CORP	750	SELL	3/21/2017		23,276 14		33,207 45	(9,931.31)
AMGEN INC	70	SELL	7/31/2017		12,206 82		8,533 35	3,673 47
BAXTER INTERNTL	463	SELL	7/31/2017		28,033.99		17,302 00	10,731.99
BRISTOL-MYERS SQUIBB	300	SELL	7/12/2017		16,538 72		15,090 09	1,448.63
BRIXMOR PPTY GROUP	2,050	SELL	7/12/2017		36,304.44		53,809 21	(17,504 77)
CAPITAL ONE FINL	470	SELL	7/12/2017		38,528 23		33,725 69	4,802.54
CHEVRON	280	SELL	7/31/2017		29,623 03		32,989 74	(3,366.71)
DEERE CO	100	SELL	7/31/2017		12,640 39		8,784 89	3,855.50
DOUBLELINE	14,798 1543	SELL	7/31/2017		284,045 27		318,238 43	(34,193.16)
DU PONT E I DE NEMOURS	70	SELL	7/31/2017		5,821 46		4,413 71	1,407.75
FACEBOOK	160	SELL	7/31/2017		26,272 80		8,865 29	17,407 51
FIFTH THIRD BANCORP	430	SELL	7/31/2017		11,254 62		9,281 68	1,972.94
JPMORGAN CHASE	1,930	SELL	7/31/2017		178,250 53		116,476 99	61,773.54
MAXIM INTEGRATED	300	SELL	7/31/2017		13,390 84		9,082.15	4,308.69
MONSANTO	300	SELL	7/12/2017		35,168.84		32,664 50	2,504.34
ORACLE	250	SELL	7/31/2017		12,683.11		9,300 21	3,382.90
POTASH CORP	1,040	SELL	7/12/2017		16,760 27		33,616 56	(16,856.29)
PRUDENTIAL FINANCIAL	100	SELL	7/31/2017		11,235.49		8,569 58	2,665.91
QUALCOMM	460	SELL	7/12/2017		25,228.84		33,158 38	(7,929 54)
RED HAT	160	SELL	7/31/2017		15,850.32		9,250.76	6,599.56
SHIRE PLC-ADR	20	SELL	7/31/2017		3,309.22		3,800 80	(491 58)
STARBUCKS	240	SELL	7/31/2017		13,913.75		9,014 78	4,898.97
SX5E ARN ISSUER BAC	30,150	REDEEM	9/29/2017		361,046 25		299,992 50	61,053.75
DEERE CO	280	SELL	10/12/2017		35,833 61		24,597 71	11,235 90
DOWDUPONT INC	230	SELL	10/12/2017		16,417 85		11,349 54	5,068.31
JPMORGAN CHASE & CO	250	SELL	10/11/2017		24,114.09		15,087 69	9,026.40
MAXIM INTEGRATED	800	SELL	10/12/2017		39,150 74		24,219 07	14,931.67
ORACLE	650	SELL	10/12/2017		31,232.68		24,180 54	7,052.14
RED HAT INC	420	SELL	10/12/2017		49,467.59		24,283 23	25,184.36
SHIRE PLC-ADR	53	SELL	10/12/2017		7,938.26		10,072 12	(2,133.86)
STARBUCKS CORP	640	SELL	10/12/2017		35,397.06		24,039 41	11,357.65
JPMORGAN CHASE	1,920	SELL	12/1/2017		196,883.89		150,432 28	46,451 61
CD TIAA FSB EVERBANK JAX FL	175,000	SELL	12/8/2017		175,000.00		175,000 00	0 00
CD BANKUNITED MIAMI LAKES FL	175,000	SELL	12/21/2017		175,000 00		175,000 00	0 00
BCOMPR ARN ISSUER BAC	11,272	REDEEM	12/22/2017		107,196.72		112,720 00	(5,523.28)
TOTALS				0.00	2,106,658.76	0.00	1,880,950.64	225,708.12

JAMES E DAVIS FAMILY CHARITIES, INC 59-6128733

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DDI, INC	22.	22.	
MERRILL LYNCH (NOM)	19,325.	19,325.	
TOTAL TO PART I, LINE 3	19,347.	19,347.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DDI, INC	35,745.	0.	35,745.	35,745.	
GOLUB CAPITAL PARTNERS, LP	142,779.	0.	142,779.	142,779.	
MERRILL LYNCH (NOM)	619,986.	839.	619,147.	619,147.	
TO PART I, LINE 4	798,510.	839.	797,671.	797,671.	

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	19,778.	0.		0.
ANNUAL REPORT	61.	61.		0.
TO FORM 990-PF, PG 1, LN 18	19,839.	61.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE FEES	5,000.	2,500.		2,500.
ML INVESTMENT FEES	22,922.	11,461.		11,461.
PASSTHROUGH - PARTNERSHIPS	12,025.	12,025.		0.
FOREIGN TAXES	47.	47.		0.
TO FORM 990-PF, PG 1, LN 23	39,994.	26,033.		13,961.

FORM 990-PF	CORPORATE STOCK	STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	26,541,639.	28,696,840.
DDI, INC	399,986.	448,123.
TOTAL TO FORM 990-PF, PART II, LINE 10B	26,941,625.	29,144,963.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GUARDIAN CAPITAL PARTNERS FUND II LP	COST	205,752.	205,752.
TRUEBRIDGE DIRECT FUND LP	COST	98,408.	98,408.
TOTAL TO FORM 990-PF, PART II, LINE 13		304,160.	304,160.

FORM 990-PF | OTHER ASSETS | STATEMENT 7

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL TAX OVERPAYMENT	3,346.	1,068.	1,068.
TO FORM 990-PF, PART II, LINE 15	3,346.	1,068.	1,068.

FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS | STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
A DANO DAVIS 4310 PABLO OAKS COURT JACKSONVILLE, FL 32224	PRES, DIR 0.00	0.	0.	0.
E ELLIS ZAHRA, JR 4310 PABLO OAKS COURT JACKSONVILLE, FL 32224	VP & DIR 0.00	0.	0.	0.
H D FRANCIS 4310 PABLO OAKS COURT JACKSONVILLE, FL 32224	VP & AST SEC 0.00	0.	0.	0.
DOROTHY D SMITH 1016 FT MASON DR EUSTIS, FL 32726	DIRECTOR 0.00	0.	0.	0.
JED V. DAVIS 4310 PABLO OAKS COURT JACKSONVILLE, FL 32224	VICE PRES 0.00	0.	0.	0.
SCOTT A OKO 4310 PABLO OAKS COURT JACKSONVILLE, FL 32224	VICE PRES 0.00	0.	0.	0.
JUDY B. MORGAN 4310 PABLO OAKS COURT JACKSONVILLE, FL 32224	SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.