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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: BARCO FAMILY FOUNDATION, INC.

A Employer identification number: 59-3577591

Number and street (or P O box number if mail is not delivered to street address): 7587 WILSON BOULEVARD — Room/suite:

B Telephone number (see instructions): 904-772-1313

City or town, state or province, country, and ZIP or foreign postal code: JACKSONVILLE FL 32210

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 8,356,203

J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	438,817			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,096	1,096		
	4	Dividends and interest from securities	39,100	39,100		
	5a	Gross rents	101,102	101,102		
	b	Net rental income or (loss) 81,168				
	6a	Net gain or (loss) from sale of assets not on line 10	46,388			
	b	Gross sales price for all assets on line 6a 728,425				
	7	Capital gain net income (from Part IV, line 2)		46,388		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	36,735	28,345	8,390	
	12	**Total.** Add lines 1 through 11	663,238	216,031	8,390	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	74,588	9,963		64,625
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	5,950	5,950		
	c	Other professional fees (attach schedule) Stmt 3	15,015	15,015		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 4	5,649		2,778	987
	19	Depreciation (attach schedule) and depletion Stmt 5	22,814		472	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) Stmt 6	60,318	37,028	2,754	17,890
	24	**Total operating and administrative expenses.** Add lines 13 through 23	184,334	67,956	6,004	83,502
	25	Contributions, gifts, grants paid	228,000			228,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	412,334	67,956	6,004	311,502
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	250,904			
	b	**Net investment income** (if negative, enter -0-)		148,075		
	c	**Adjusted net income** (if negative, enter -0-)			2,386	

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Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash – non-interest-bearing			
2	Savings and temporary cash investments	966,806	308,516	308,516
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) See Worksheet	1,001,996	1,420,813	1,420,813
7	Other notes and loans receivable (att. schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	1,762	95	95
10a	Investments – U S and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule) See Stmt 7	212,894	373,813	457,638
c	Investments – corporate bonds (attach schedule)			
11	Investments – land, buildings, and equipment basis ▶ 2,217,773			
	Less accumulated depreciation (attach sch) ▶ Stmt 8 89,195	2,134,141	2,128,578	2,128,578
12	Investments – mortgage loans	12,819		
13	Investments – other (attach schedule) See Statement 9	928,868	1,301,082	1,456,742
14	Land, buildings, and equipment basis ▶ 2,783,129			
	Less accumulated depreciation (attach sch) ▶ Stmt 10 1,005,318	1,800,625	1,777,811	1,777,811
15	Other assets (describe ▶ See Statement 11)	806,010	806,010	806,010
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	7,865,921	8,116,718	8,356,203
Liabilities 17	Accounts payable and accrued expenses	107		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ See Statement 12)	4,500	4,500	
23	**Total liabilities** (add lines 17 through 22)	4,607	4,500	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ ☐			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	7,861,314	8,112,218	
30	**Total net assets or fund balances** (see instructions)	7,861,314	8,112,218	
31	**Total liabilities and net assets/fund balances** (see instructions)	7,865,921	8,116,718	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,861,314
2	Enter amount from Part I, line 27a	2	250,904
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,112,218
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	8,112,218

DAA

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	46,388
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	8,837

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	149,809	4,793,605	0.031252
2015	48,028	4,276,389	0.011231
2014	685,296	4,958,499	0.138206
2013	97,910	5,583,386	0.017536
2012	112,517	5,889,318	0.019105

2	**Total** of line 1, column (d)	2	0.217330
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.043466
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,303,485
5	Multiply line 4 by line 3	5	230,521
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,481
7	Add lines 5 and 6	7	232,002
8	Enter qualifying distributions from Part XII, line 4	8	311,502

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,481
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,481
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,481
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 1,695		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,695
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	42
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	172
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 172 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KATHY BARCO JOSSIM Telephone no ▶ 904-772-1313

7587 WILSON BLVD

Located at ▶ JACKSONVILLE FL ZIP+4 ▶ 32210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	**5b**	
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X (No)
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES K. BARCO 7587 WILSON BLVD	JACKSONVILLE FL 32210	DIRECTOR & P 6.00	21,250	0	0
KATHY BARCO JOSSIM 7587 WILSON BLVD	JACKSONVILLE FL 32210	DIRECTOR, SE 15.00	28,463	0	0
BARRY R. BARCO 7587 WILSON BLVD	JACKSONVILLE FL 32210	DIRECTOR, VP 10.00	24,875	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1a	1,641,317
b	Average of monthly cash balances			1b	619,859
c	Fair market value of all other assets (see instructions)			1c	3,123,073
d	**Total** (add lines 1a, b, and c)			1d	5,384,249
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	5,384,249
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)			4	80,764
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	5,303,485
6	**Minimum investment return.** Enter 5% of line 5			6	265,174

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	265,174
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,481		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,481
3	Distributable amount before adjustments Subtract line 2c from line 1			3	263,693
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	263,693
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	263,693

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	311,502
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	311,502
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	1,481
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	310,021

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					263,693
2 Undistributed income, if any, as of the end of 2017.					
a Enter amount for 2016 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2017					
a From 2012					
b From 2013					
c From 2014	159,556				
d From 2015					
e From 2016					
f **Total** of lines 3a through e		159,556			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 311,502					
a Applied to 2016, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2017 distributable amount					263,693
e Remaining amount distributed out of corpus		47,809			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		207,365			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		207,365			
10 Analysis of line 9					
a Excess from 2013					
b Excess from 2014	159,556				
c Excess from 2015					
d Excess from 2016					
e Excess from 2017	47,809				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Baptist Health Foundation 841 Prudential Dr Ste 130 Jacksonville FL 32207		Public	Age Well Program for Seniors	20,000
Fish & Wildlife Foundation of FL P.O. Box 11010 Tallahassee FL 32302		Public	Youth Center & Hurricane Recovery	33,000
Five Star Amateur Baseball Assoc 6816 Southpoint Parkway Jacksonville FL 32216			Player Assistance - College Showcase	20,000
Southeastern Legal Foundation 6100 Lake Forest Dr NW Atlanta GA 30328		Public	Law Cases - Conservative Values	10,000
Greater Jacksonville Area USO PO Box 108, Bldg 1050 NAS Jacksonville FL 32212		Public	Support Military & Families	20,000
The Bolles School 7400 San Jose Blvd Jacksonville FL 32217		Public	Baseball Batting Cage Project	45,000
ICARE 2650 Park St Jacksonville FL 32204		Public	Aid to Families & Children	20,000
Community Hospice of Northeast FL 4266 Sunbeam Rd Jacksonville FL 32257		Public	PedsCare Unit	20,000
K9s for Warriors Inc 114 Camp K9 Rd Ponte Vedra Beach FL 3208		Public	Service Dogs for Veterans in Need	20,000
Crossroads Adaptive Athletic Allian 9200 Bluebird Terrace Gaithersburg MD 20879		Public	Amputee Programs	20,000
Total			▶ 3a	228,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,096	
4 Dividends and interest from securities			14	39,100	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property			16	81,168	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	28,345	
8 Gain or (loss) from sales of assets other than inventory			18	5,665	40,723
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b Mortgage Interest			14	49	
c Rental Income - Smith St			16	8,341	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		163,764	40,723

13 **Total.** Add line 12, columns (b), (d), and (e) 13 204,487

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Kathy Barco — Signature of officer or trustee | 8/6/18 — Date | SEC/TREAS TRUSTEE — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
WILSON S TRAMMELL	Wilson S Trammell	06/21/18	

Firm's name ▶	Bishop & Draper CPA's, P.A.	PTIN	P00286882
Firm's address ▶	5150 Belfort Rd Bldg 300	Firm's EIN ▶	27-3988707
	Jacksonville, FL 32256	Phone no	904-725-9226

DAA

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Go to *www.irs.gov/Form990* for the latest information.	OMB No 1545-0047 **2017**

Name of the organization	Employer identification number
BARCO FAMILY FOUNDATION, INC.	59-3577591

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
BARCO FAMILY FOUNDATION, INC.

Employer identification number
59-3577591

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BARCO FAMILY CHARITABLE TRUST 7587 WILSON BOULEVARD JACKSONVILLE FL 32210	$ 438,817	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Interest on Note Receivable	$ 28,345	$ 28,345	$
Mortgage Interest	49		49
Rental Income - Smith St	8,341		8,341
Total	$ 36,735	$ 28,345	$ 8,390

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accountants' Fees	$ 5,950	$ 5,950	$	$
Total	$ 5,950	$ 5,950	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Professional Fees - Administrati	$ 15,015	$ 15,015	$	$
Total	$ 15,015	$ 15,015	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Real Estate Tax	$ 3,771	$	$ 2,778	$ 987
Misc Taxes and Licenses	211			
Tax on Investment Income	1,667			
Total	$ 5,649	$ 0	$ 2,778	$ 987

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Building - Smith St							
3/27/01	$ 18,400	$ 7,450	S/L	39	$ 472	$	$ 472
Land - Smith St							
3/27/01	61,600			0			
Land - Armstrong Ranch							
4/12/04	194,000			0			
Boleros Building							
4/01/01	357,443	143,971	S/L	39	9,165		
Boleros Land							
4/01/01	247,790			0			
Land Improvement							
4/26/01	142,857	142,857	150DB	15			
Tangible Asset							
4/26/01	102,703	102,703	200DB	5			
Tangible Asset							
4/26/01	7,207	7,207	200DB	5			
Boleros Building BFCT Donation							
4/26/01	247,460	99,672	S/L	39	6,345		
Boleros Land BFCT Donation							
4/26/01	171,547			0			
Land Improvements - Boleros Donation							
4/26/01	98,901	98,901	150DB	15			
Tangible Assets - 2005 Boleros Donation							
4/26/01	71,102	71,102	200DB	5			
Tangible Assets - 2005 Boleros Donation							
4/21/01	4,990	4,990	200DB	5			
2006 Boleros Building BCFT Donation							
4/26/01	266,420	107,308	S/L	39	6,832		
2008 Land Improvements BCFT Donation							
4/26/01	106,478	106,478	150DB	15			
2006 Tangible Assets BCFT Donation							
4/26/01	52,532	52,532	200DB	5			
2006 Tangible Assets BCFT Donation							
4/26/01	5,372	5,372	200DB	5			
2006 Land BCFT Donation							
4/26/01	184,690			0			
2007 Land Improvements BCFT Donation							
4/26/01	18,064	18,064	150DB	15			

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
2007 Tangible Assets BCFT Donation							
4/26/01	$ 12,986	$ 12,986	200DB	5	$	$	$
2007 Tangible Assets BCFT Donation							
4/26/01	911	911	200DB	5			
2007 Land BCFT Donation							
4/26/01	31,332			0			
Boleros Land Appreciation							
4/01/01	378,344			0			
Total	$ 2,783,129	$ 982,504			$ 22,814	$ 0	$ 472

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Land & Commercial Buildings				
Real Estate Tax	3,644	3,644		
Maintenance	10,822	10,822		
Insurance	2,540	2,540		
Investment Depreciation	2,928	2,928		
Expenses				
Banking and Investment Fees	17,028	17,028		
Insurance	19,044		1,154	17,890
Repairs and Maintenance - Smi	1,600		1,600	
Labor and Maintenance for Potted Landscape Trees				
Office Expense	42	31		
Administrative Fees				
Foreign Tax on Dividends	35	35		
Investment Depreciation	2,635			
Total	$ 60,318	$ 37,028	$ 2,754	$ 17,890

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AMAZON COM INC	$ 546	$ 1,170	Market	$ 7,017
ASTRAZENECA PLC SPND ADR		14,910	Market	17,281
ALLERGAN PLC		18,742	Market	15,704
ALPHABET INC CL A	7,795	4,801	Market	6,320
ANTHEM INC	10,936	8,268	Market	14,626
APPLE INC	11,467	11,519	Market	17,092
AT&T INC	9,669	19,206	Market	20,028
BANKUNITED INC		17,137	Market	20,808
BOEING COMPANY	7,062		Market	
BROADCOM LTD	10,326	7,097	Market	11,047
CITIGROUP INC COM NEW		10,361	Market	11,236
COCA-COLA EUROPEAN PARTNERS PLC SHS		16,712	Market	16,857
COMCAST CORP NEW CL A	9,852	13,516	Market	24,696
CONAGRA BRANDS INC		16,692	Market	18,571
DIGITAL RLTY TR INC		17,926	Market	18,566
DISNEY (WALT) CO	7,354	16,934	Market	18,365
DUPONT E I DE NEMOURS	6,954		Market	
DOWDUPONT INC		8,288	Market	11,110
FACEBOOK INC CL A	9,351	5,941	Market	8,647
FRONTIER COMMUNICATIONS			Market	
GENERAL DYNAMICS CORP	6,707	7,774	Market	11,190
GENERAL ELECTRIC COMPANY	7,248		Market	
JOHNSON & JOHNSON	3,861	3,399	Market	11,317
KRAFT HEINZ CO		16,694	Market	16,718
MICROSOFT CORP	7,249	7,952	Market	11,377
PHIZER INC	10,901	16,588	Market	17,349
PROCTOR & GAMBLE INC	10,619		Market	
STARBUCKS CORP	10,867	17,276	Market	17,688
THERMO FISHER SCIENTIFIC INC	10,264	13,143	Market	16,899
TORONTO DOMINION BANK		11,066	Market	13,122
3M COMPANY	7,084	8,555	Market	11,533
TIME WARNER INC	6,997		Market	
TJX COS INC NEW		11,164	Market	12,157
UNDER ARMOR INC CL A	7,765		Market	
UNION PACIFIC CORP	6,454	8,416	Market	12,874
UNITED TECHNOLOGIES CORP	10,785	14,991	Market	17,860
WHIRLPOOL CORP	8,345	16,218	Market	17,637
ZIMMER BIOMET HOLDINGS	6,436	11,357	Market	11,946

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Total	$ 212,894	$ 373,813		$ 457,638

Statement 8 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Building - Wilson Street	$ 41,061	$ 2,217,773	$ 89,195	$ 39,292
Land - Wilson Street	196,000			196,000
Land - Wilson Street	250,500			250,500
2007 Boleros Building BCFT Donation	26,707			25,548
Land - Nassau (Rayonier) Ranch	496,314			496,314
Land - Nassau (Rayonier) Ranch	425,744			425,744
Irrigation	9,478			8,363
Mowers	196			
Nursery Jaws	183			
Irrigation pump house	4,924			4,426
Used tree spade	723			80
Russell Sampson Land-27 acres	675,000			675,000
Timber-Planted Pines - Nassau (Rayon	7,311			7,311
Total	$ 2,134,141	$ 2,217,773	$ 89,195	$ 2,128,578

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABERDEEN US SMALL CAP EQUITY FD	$ 24,234	$ 41,111	Market	$ 48,874
ALGER SMALL CAP FOCUS FD CL Z		39,951	Market	48,030
COHEN & STEERS LOW DUR PFFD & INC FD		103,688	Market	102,573
DOUBLELINE CORE FIXED INCOME FD	180,800		Market	
GUGGENHEIM BRIC ETF		15,457	Market	18,483
GUGGENHEIM MACRO OPPORTUNITIES FUND		102,857	Market	103,430
GUGGENHEIM TOTAL RETURN BOND FD INST		168,693	Market	169,252
INVESCO AMERICAN FRANCHISE FUND	18,449	18,449	Market	22,382
ISHARES NASDAQ BIOTECH ETF	10,616	32,956	Market	36,836

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ISHARES U S OIL & GAS EXPL & PRODUCT	$	$ 31,586	Market	$ 34,429
NEUBERGER BERMAN STRAT INCOME	59,400	100,225	Market	103,234
PRUDENTIAL SHORT DUR HI YIELD INC	60,984		Market	
REAL ESTATE SECTOR SPDR FD SHS	10,449		Market	
SECTOR SPDR ENERGY	35,799	30,978	Market	33,890
SECTOR SPDR UTILITIES	21,338		Market	
SPDR US FINANCIAL SECTOR ETF	53,107	59,642	Market	79,823
THORNBURG INTL GROWTH FD CL I	60,009	99,721	Market	116,982
TRACER TRENDPILOT 750 ETF	174,808		Market	
TRACER TRENDPILOT US LARGE CAP ETF		189,746	Market	236,741
VANGUARD GROWTH ETF	17,702		Market	
VANGUARD INTERMEDIATE BOND ETF	60,603	83,407	Market	83,021
VANGUARD VALUE ETF	17,568		Market	
WELLS FARGO INTERNATIONAL EQ FD	123,002	167,139	Market	199,895
WISDOMTREE TR JAPAN HEDGED EQUITY FD		15,476	Market	18,867
Total	$ 928,868	$ 1,301,082		$ 1,456,742

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
2007 Tangible Assets BCFT Donation	$	$ 1,513,826	$ 1,005,318	$
Tangible Assets - 2005 Boleros Donat				
2006 Tangible Assets BCFT Donation				
Building - Smith St	10,950			10,478
Tangible Asset				
2007 Tangible Assets BCFT Donation				
2007 Land Improvements BCFT Donation				
2006 Tangible Assets BCFT Donation				
Tangible Assets - 2005 Boleros Donat				
Boleros Building BFCT Donation	147,788			141,443
Land Improvements - Boleros Donation				
2006 Boleros Building BCFT Donation	159,112			152,280
2008 Land Improvements BCFT Donation				
Tangible Asset				
Boleros Building	213,472			204,307

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment (continued)

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Land Improvement	$	$	$	$
Land - Smith St	61,600	61,600		61,600
Land - Armstrong Ranch	194,000	194,000		194,000
Boleros Land	247,790	247,790		247,790
Boleros Land BFCT Donation	171,547	171,547		171,547
2006 Land BCFT Donation	184,690	184,690		184,690
2007 Land BCFT Donation	31,332	31,332		31,332
Boleros Land Appreciation	378,344	378,344		378,344
Total	$ 1,800,625	$ 2,783,129	$ 1,005,318	$ 1,777,811

Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
POTTED LANDSCAPE TREES FOR CHARITABLE PURPOSES	$ 806,010	$ 806,010	$ 806,010
Total	$ 806,010	$ 806,010	$ 806,010

Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Security Deposits	$ 4,500	$ 4,500
Total	$ 4,500	$ 4,500

Form 990-PF	Receivables Due from Officers, Directors, Trustees, and Key Employees For calendar year 2017, or tax year beginning , and ending	2017

Name	Employer Identification Number
BARCO FAMILY FOUNDATION, INC.	59-3577591

Form 990-PF, Part II, Line 6 - Additional Information

	Name of borrower	Title
(1)	Barco Family Charitable Trust	Trust
(2)	Barco Family Charitable Trust	Trust
(3)	Barco Family Charitable Trust	Trust
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1)	546,597	12/31/15	12/31/18	Lump Sum	2.500
(2)	490,399	12/30/16	12/31/19	Lump Sum	3.250
(3)	438,817	12/31/17	12/31/20	Lump Sum	3.750
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)	None	Charitable contribution
(2)	None	Charitable contribution
(3)	None	Charitable Contribution
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year	Fair market value
(1)	Fulfills charitable obligation	511,597	501,597	501,597
(2)	Fulfills charitable obligation	490,399	480,399	480,399
(3)	Fulfills charitable contribution		438,817	438,817
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
	Totals	1,001,996	1,420,813	1,420,813