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Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.			OMB No 1545-0052 2017 Open to Public Inspection		
For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017							
Name of foundation James P Caruso & Christine S Caruso Charitable Fund Inc				A Employer identification number 59-2986845			
Number and street (or P O box number if mail is not delivered to street address) PO Box 568367			Room/suite B Telephone number (see instructions) (407) 859-3550				
City or town, state or province, country, and ZIP or foreign postal code Orlando, FL 32856				C If exemption application is pending, check here ☐			
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐			
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here ☐			
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶\$ 526,581		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	96,330				
	2	Check ☒ if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments	9	4,787			
	4	Dividends and interest from securities	7,748	7,748			
	5a	Gross rents					
	b	Net rental income or (loss) _____					
	6a	Net gain or (loss) from sale of assets not on line 10					
	b	Gross sales price for all assets on line 6a_____					
	7	Capital gain net income (from Part IV, line 2)		8,557			
	8	Net short-term capital gain			8,188		
	9	Income modifications					
	10a	Gross sales less returns and allowances _____					
b	Less Cost of goods sold						
c	Gross profit or (loss) (attach schedule)						
11	Other income (attach schedule)						
12	Total. Add lines 1 through 11	104,087	21,092	8,188			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc					
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)	750	750			
	c	Other professional fees (attach schedule)					
	17	Interest					
	18	Taxes (attach schedule) (see instructions)	1,194	1,194			
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)	126				
	24	Total operating and administrative expenses. Add lines 13 through 23	2,070	1,944			0
25	Contributions, gifts, grants paid	65,922				65,922	
26	Total expenses and disbursements. Add lines 24 and 25	67,992	1,944			65,922	
	27	Subtract line 26 from line 12					
	a	Excess of revenue over expenses and disbursements	36,095				
	b	Net investment income (if negative, enter -0-)		19,148			
	c	Adjusted net income (if negative, enter -0-)			8,188		
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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	25,685	18,753	18,753
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	88,015	88,015	88,015
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	43,463	91,053	419,813
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	157,163	197,821	526,581	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	100	100	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	157,063	197,721	
30 Total net assets or fund balances (see instructions)	157,163	197,821		
31 Total liabilities and net assets/fund balances (see instructions) .	157,163	197,821		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	157,163
2 Enter amount from Part I, line 27a	2	36,095
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	193,258
5 Decreases not included in line 2 (itemize) ▶ _____	5	-4,563
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	197,821

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Long Term Gain Distribution	P	2010-01-01	2017-12-31
b Monsanto Company	D	2016-11-10	2017-08-08
c Nike Inc	D	2016-11-10	2017-08-08
d Nestle SA CHAM ET	D	2016-11-10	2017-08-08
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 369	0	0	369
b 8,687	0	7,393	1,294
c 19,401	0	16,781	2,620
d 20,985	0	16,711	4,274
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	369
b 0	0	0	1,294
c 0	0	0	2,620
d 0	0	0	4,274
e			

2 Capital gain net income or (net capital loss)	2	8,557
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	8,188

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	37,166	254,447	0.146066
2015	33,864	264,615	0.127975
2014	22,856	200,596	0.113940
2013	34,398	187,570	0.183388
2012	24,502	137,109	0.178705

2 Total of line 1, column (d)	2	0.750074
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.150015
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	359,424
5 Multiply line 4 by line 3	5	53,919
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	191
7 Add lines 5 and 6	7	54,110
8 Enter qualifying distributions from Part XII, line 4	8	65,922

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	191
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	191
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	191
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	191
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 0 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JAMES P CARUSO SR Telephone no (407) 859-3550			

Located at **1723 Spring Lake Drive Orlando FL** ZIP+4 **32804**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here. 				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
	If "Yes" to 6a, file Form 8870	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b			
	If "Yes" to 6b, file Form 8870				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes	☒ No		
b		7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES P CARUSO SR 1723 Spring Lake Drive Orlando, FL 32804	Pres/Dir 0	0	0	0
CHRISTINE S CARUSO 1723 Spring Lake Drive Orlando, FL 32804	VP/Dir 0	0	0	0
AUSTIN A CARUSO PO Box 568367 Orlando, FL 32856	Director 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	344,096
b	Average of monthly cash balances.	1b	20,801
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	364,897
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	364,897
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,473
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	359,424
6	Minimum investment return. Enter 5% of line 5.	6	17,971

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	17,971
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	191
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	191
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	17,780
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	17,780
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	17,780

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	65,922
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	65,922
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	191
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	65,731

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				17,780
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			11,914	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.	24,510			
b From 2013.	34,463			
c From 2014.	22,856			
d From 2015.	33,864			
e From 2016.	37,166			
f Total of lines 3a through e.	152,859			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 65,922				
a Applied to 2016, but not more than line 2a			11,914	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus	54,008			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	206,867			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				17,780
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	24,510			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	182,357			
10 Analysis of line 9				
a Excess from 2013.	34,463			
b Excess from 2014.	22,856			
c Excess from 2015.	33,864			
d Excess from 2016.	37,166			
e Excess from 2017.	54,008			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JAMES P CARUSO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES P CARUSO
1723 Spring Lake Drive
Orland, FL 32804
(407) 859-3550

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO SPECIAL CONDITIONS EXIST TO WHICH APPLICANTS MUST ADHERE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	65,922
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments			14	9		
4 Dividends and interest from securities. . . .			14	7,748		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e). .				7,757		
13 Total. Add line 12, columns (b), (d), and (e).					7,757	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash. | 1a(1) | | No |
| (2) Other assets. | 1a(2) | | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | 1b(3) | | No |
| (4) Reimbursement arrangements. | 1b(4) | | No |
| (5) Loans or loan guarantees. | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-05-03	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	LEE ANNE ACOSTA		2018-05-10		P00538105
	Firm's name ▶ Acosta Tax & Accounting Services PA				Firm's EIN ▶
	Firm's address ▶ 1085 W Morse Blvd Suite 200 Winter Park, FL 32789				Phone no (407) 388-2230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Catholics Come HomePO Box 1802 Roswell, GA 30077		Public	the generalDonation toooperating fund	500
Adult Literacy League 345 W Michigan Street Orlando, FL 32806		Public	the generalDonation toooperating fund	200
Second Harvest Food Bank 411 Mercy Drive Orlando, FL 32805		Public	the generalDonation toooperating fund	300
Orlando Rescue Mission 1521 Washington St Orlando, FL 32805		Public	the generalDonation toooperating fund	0
United Arts50 E Robinson Street Orlando, FL 32801		Public	the generalDonation toooperating fund	0
Total 3a				65,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Junior League of Orlando 125 N Lucerne Dr Orlando, FL 32801		Public	the generalDonation toooperating fund	114
St James Cathedral50 E Robinson Orlando, FL 32801		Public	the generalDonation toooperating fund	11,821
YMCA of Central Florida 433 N Mills Avenue Orlando, FL 32803		Public	the generalDonation toooperating fund	0
Food for the Poor6401 Lyons Road Coconut Creek, FL 33073		Public	the generalDonation toooperating fund	500
Grace Medical Home 51 Pennsylvani Street Orlando, FL 32806		Public	the generalDonation toooperating fund	400
Total 3a				65,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Health Care Center for the Homeless 232 N Orange Blossom Trail Orlando, FL 32805		Public	the generalDonation tooperating fund	0
The Heritage Foundation 214 Massachusetts Ave NE Washington, DC 20002		Public	the generalDonation tooperating fund	400
House of Hope2036 36th Street Orlando, FL 32839		Public	the generalDonation tooperating fund	0
Liberty Institute 2001 West Plano Parkway Plano, TX 75075		Public	the generalDonation tooperating fund	0
Community of 100 1201 S Orlando Ave Suite 100 Winter Park, FL 32789		Public	the generalDonation tooperating fund	150
Total ▶ 3a				65,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Our Lady of the Mountains Catholic Church 315 North 5th Street Highlands, NC 28741		Public	the generalDonation tooperating fund	300
Aid to the Church in Need 725 Leonard Street Brooklyn, NY 11222		Public	the generalDonation tooperating fund	0
American Red Cross5 N Bumby Ave Orlando, FL 32803		Public	the generalDonation tooperating fund	0
Basilica Mary Queen of Universe 8300 Vineland Ave Orlando, FL 32821		Public	the generalDonation tooperating fund	0
Boone High School Athletic Assoc 1000 E Kaley Orlando, FL 32806		Public	the generalDonation tooperating fund	0
Total ▶ 3a				65,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Brotherhood of Hope2302 Mission Road Tallahassee, FL 32304		Public	the generalDonation tooperating fund	0
Camaraderie Foundation 2488 E Michigan Street Orlando, FL 32806		Public	the generalDonation tooperating fund	300
Dynamic Catholic5081 Olympic Blvd Erlanger, KY 41018		Public	the generalDonation tooperating fund	600
Catholic Medical Mission Board 100 Wall Street Floor 9 New York, NY 10005		Public	the generalDonation tooperating fund	266
Eagle RockPO Box 5405 Maryville, TN 37802		Public	the generalDonation tooperating fund	0
Total 				65,922
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Florida Family Policy Counsel 801 G Street Washington, DC 20001		Public	the generalDonation toooperating fund	523
Foundation for Foster Children 2265 Lee Rd Suite 203 Winter Park, FL 32789		Public	the generalDonation toooperating fund	300
Grace House Pregnancy Resource Center 336 N Woodland Blvd Deland, FL 32720		Public	the generalDonation toooperating fund	0
Healthnet Foundation33 River Street Chagrin Falls, OH 44022		Public	the generalDonation toooperating fund	0
I Dignity424 E Central Blvd 199 Orlando, FL 32801		Public	the generalDonation toooperating fund	150
Total ▶ 3a				65,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ITN Orlando988 Woodcock Road Ste 200 Orlando, FL 32803		Public	the generalDonation tooperating fund	0
Legatus5072 Annuciation Circle Immokalee, FL 34142		Public	the generalDonation tooperating fund	3,155
Life Choices Women's Center 441 Maitland Ave Altamonte Springs, FL 32701		Public	the generalDonation tooperating fund	900
Mercy ShipsPO Box 1930 Lindale, TX 75771		Public	the generalDonation tooperating fund	275
The Catholic FoundationPO Box 4905 Orlando, FL 32802		Public	the generalDonation tooperating fund	2,200
Total ▶ 3a				65,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Prision FellowshipPO Box 1550 Merrifield, VA 22116		Public	the generalDonation tooperating fund	0
Salesian Missions2 Lefevre Lane New Rochelle, NY 10801		Public	the generalDonation tooperating fund	25
Salvation Army416 W Colonial Avenue Orlando, FL 32801		Public	the generalDonation tooperating fund	0
St James Cathedral School 505 East Ridgewood Street Orlando, FL 32803		Public	the generalDonation tooperating fund	60
The Christian Film & TV Commission 4073 Mission Oaks Blvd Camarillo, CA 93012		Public	the generalDonation tooperating fund	0
Total 3a				65,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VFW4444 Edgewater Dr Orlando, FL 32803		Public	the generalDonation toooperating fund	0
Water is Life International PO Box 540318 Orlando, FL 32854		Public	the generalDonation toooperating fund	0
Welbourne Ave Nursery & Kindergarten 450 W Welbourne Ave Winter Park, FL 32789		Public	the generalDonation toooperating fund	0
Wow Legacy Group 3415 West Lake Mary Blvd Lake Mary, FL 32795		Public	the generalDonation toooperating fund	0
Alzheimer's Association 2180 West State Rd 434 Longwood, FL 32779		Public	the generalDonation toooperating fund	200
Total ▶ 3a				65,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Life League PO Box 1350 Stafford, VA 22555		Public	the general Donation to operating fund	650
CareNet 44180 Riverside Parkway Lansdowne, VA 20176		Public	the general Donation to operating fund	300
Catholic Leadership Institute 440 East Swedesford Road Wayne, PA 19087		Public	the general Donation to operating fund	10,000
Catholic Relief Services 228 West Lexington Street Baltimore, MD 21201		Public	the general Donation to operating fund	500
Cato Institute 1000 Massachusetts Ave NW Washington, DC 20001		Public	the general Donation to operating fund	150
Total 3a				65,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Concerts for HopePO Box 172 Simpsonville, KY 40067		Public	the generalDonation toooperating fund	1,500
First United Methodist Church 142 E Jackson Street Orlando, FL 32801		Public	the generalDonation toooperating fund	150
Girls Preparatory School 205 Island Avenue Chattanooga, TN 37405		Public	the generalDonation toooperating fund	125
Guide Dog Foundation 371 E Jericho Turnpike Smithtown, NY 11787		Public	the generalDonation toooperating fund	278
Harbor House of Central FL PO Box 680748 Orlando, FL 32868		Public	the generalDonation toooperating fund	200
Total ▶ 3a				65,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Heart of the City Foundation 106 East Church St Orlando, FL 32801		Public	the generalDonation toooperating fund	150
Move to Movement6253 Hollywood Blvd Los Angeles, CA 90028		Public	the generalDonation toooperating fund	500
National Park Foundation 1110 Vermont Ave Suite 200 Washington, DC 20005		Public	the generalDonation toooperating fund	400
On This Rock Communication 4079 Conway Place Circle Orlando, FL 32812		Public	the generalDonation toooperating fund	25,000
Orlando Health Foundation 3160 Southgate Commerce Blvd Orlando, FL 32806		Public	the generalDonation toooperating fund	600
Total ▶ 3a				65,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Our Lady Star of the Sea 4000 S Atlantic Ave New Smyrna Beach, FL 32169		Public	the generalDonation toooperating fund	480
Samaritan VillagePO Box 149599 Orlando, FL 32814		Public	the generalDonation toooperating fund	250
The Finley Project608 Waverly Lane Maitland, FL 32751		Public	the generalDonation toooperating fund	250
The Leadership Institute 1101 North Highland Street Arlington, VA 22201		Public	the generalDonation toooperating fund	250
Thomas More Society 19 LaSalle Street St 603 Chicago, IL 60603		Public	the generalDonation toooperating fund	300
Total ▶ 3a				65,922

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Young LifePO Box 70065 Prescott, AZ 86304		Public	the generalDonation toooperating fund	250
Total ▶ 3a				65,922

TY 2017 Accounting Fees Schedule**Name:** James P Caruso & Christine S Caruso Charitable Fund Inc**EIN:** 59-2986845**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Acosta Tax & Accounting Accounting & Tax	750	750		

TY 2017 Investments Corporate Stock Schedule**Name:** James P Caruso & Christine S Caruso Charitable Fund Inc**EIN:** 59-2986845

Name of Stock	End of Year Book Value	End of Year Fair Market Value
298 Shares Bank of America	4,124	8,797
1,000 Shares Coca-Cola	1,953	45,880
300 Shares Walt Disney Co	562	32,253
376 Shares Suntrust	1,185	24,286
33 Shares Wells Fargo	979	2,002
844 Shares Oracle Corp		39,904
1,000 Intel Corp		46,160
1029.309 Shares Clearbridge Large Cap Val Fund	19,161	34,132
1632.589 Shares Pioneer High Yield	17,212	15,918
205 Shares Nestle SA CHAM ET		17,558
270 Shares Monsanto Company		31,531
330 Shares Nike Inc		20,642
1300 Shares IberiaBank Co	45,877	100,750

TY 2017 Other Decreases Schedule

Name: James P Caruso & Christine S Caruso Charitable Fund Inc
EIN: 59-2986845

Description	Amount
Unrealized Gain/Loss	-4,563

TY 2017 Other Expenses Schedule**Name:** James P Caruso & Christine S Caruso Charitable Fund Inc**EIN:** 59-2986845**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	126			

TY 2017 Taxes Schedule**Name:** James P Caruso & Christine S Caruso Charitable Fund Inc**EIN:** 59-2986845

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	831	831		
Foreign Tax	363	363		