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EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

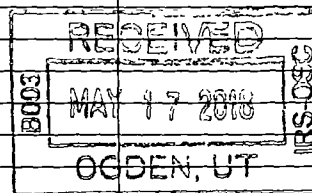
Department of the Treasury  
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

Name of foundation <b>ROGERS FAMILY FOUNDATION, INC.</b>		A Employer identification number <b>59-2969938</b>
Number and street (or P O box number if mail is not delivered to street address) <b>215 N. JOANNA AVENUE</b>	Room/suite	B Telephone number <b>352-343-2225</b>
City or town, state or province, country, and ZIP or foreign postal code <b>TAVARES, FL 32778-2317</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 6,342,061.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	99.	99.		STATEMENT 1
	4 Dividends and interest from securities	118,577.	118,577.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	194,469.			
	b Gross sales price for all assets on line 6a	635,605.			
	7 Capital gain net income (from Part IV, line 2)		194,469.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-17,759.	-17,759.		STATEMENT 3
	12 Total Add lines 1 through 11	295,386.	295,386.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	12,012.	6,006.		6,006.
	b Accounting fees STMT 5	4,595.	2,298.		2,297.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	11,181.	4,766.		200.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	21,686.	18,551.		1,104.
	24 Total operating and administrative expenses. Add lines 13 through 23	49,474.	31,621.		9,607.
	25 Contributions, gifts, grants paid	269,309.			269,309.
	26 Total expenses and disbursements. Add lines 24 and 25	318,783.	31,621.		278,916.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-23,397.			
	b Net investment income (if negative, enter -0-)		263,765.		
	c Adjusted net income (if negative, enter -0-)			N/A	



626

9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		854.	322.	322.
	2	Savings and temporary cash investments		26,892.	49,482.	49,482.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 9		1,326,169.	1,303,087.	2,646,669.
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ 168,381.		168,381.	168,381.
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 10		2,130,981.	2,131,404.	3,401,521.
14		Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶ STATEMENT 11)		33,046.	11,510.	3,686.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,686,323.	3,664,186.	6,342,061.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		3,686,323.	3,664,186.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		3,686,323.	3,664,186.		
31	Total liabilities and net assets/fund balances		3,686,323.	3,664,186.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,686,323.
2	Enter amount from Part I, line 27a	2	-23,397.
3	Other increases not included in line 2 (itemize) ▶ NON-DIVIDEND DISTRIBUTIONS	3	1,260.
4	Add lines 1, 2, and 3	4	3,664,186.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,664,186.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b <b>SEE ATTACHED STATEMENTS</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e <b>635,605.</b>		<b>441,136.</b>	<b>194,469.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<b>194,469.</b>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<b>194,469.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	<b>208,276.</b>	<b>5,273,250.</b>	<b>.039497</b>
2015	<b>210,588.</b>	<b>5,398,006.</b>	<b>.039012</b>
2014	<b>260,343.</b>	<b>5,400,242.</b>	<b>.048210</b>
2013	<b>319,204.</b>	<b>5,008,033.</b>	<b>.063738</b>
2012	<b>226,476.</b>	<b>4,583,838.</b>	<b>.049408</b>

2 Total of line 1, column (d)	2	<b>.239865</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	<b>.047973</b>
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	<b>5,975,907.</b>
5 Multiply line 4 by line 3	5	<b>286,682.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>2,638.</b>
7 Add lines 5 and 6	7	<b>289,320.</b>
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	<b>278,916.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,275.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	5,275.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,275.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	5,600.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	5,600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	325.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> 325. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

SEE STATEMENT 12

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	<input checked="" type="checkbox"/>	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input checked="" type="checkbox"/>	
14 The books are in care of ► <u>BILL CAUTHEN</u> Telephone no. ► <u>352-343-2225</u> Located at ► <u>215 N. JOANNA AVENUE, TAVARES, FL</u> ZIP+4 ► <u>32778-2317</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/>	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM CAUTHEN 215 N. JOANNA AVE. TAVARES, FL 32778	PRESIDENT 2.00	0.	0.	0.
HOWARD HEWITT 2928 PORTO BELLO AVENUE LEESBURG, FL 34748	SECRETARY, TREASURER 0.50	0.	0.	0.
PHIL BRAUN 3939 CR 48 OKAHUMPKA, FL 34762	VICE PRESIDENT 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,736,704.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	86,140.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	244,067.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,066,911.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,066,911.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	91,004.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,975,907.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	298,795.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	298,795.
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2a</b>	5,275.
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	5,275.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	293,520.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	293,520.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	293,520.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	278,916.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	278,916.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	<b>6</b>	278,916.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				293,520.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			261,809.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				
<b>e</b> From 2016				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 278,916.				
<b>a</b> Applied to 2016, but not more than line 2a			261,809.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2017 distributable amount				17,107.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				276,413.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015				
<b>d</b> Excess from 2016				
<b>e</b> Excess from 2017				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BEACON COLLEGE 105 EAST MAIN STREET LEESBURG, FL 34748	N/A	PUBLIC	CAPITAL CONSTRUCTION	68,759.
BOYS & GIRLS CLUB OF LAKE AND SUMTER COUNTIES 10401 US HWY 441 UNIT 81 LEESBURG, FL 34788	N/A	PUBLIC	FURNITURE ITEMS	10,000.
COMMUNITY MEDICAL CARE CENTER 1210 WEST MAIN STREET LEESBURG, FL 34748	N/A	PUBLIC	PURCHASE OF MEDICAL EQUIPMENT	10,000.
CORNERSTONE HOSPICE 2445 LANE PARK ROAD TAVARES, FL 32778	N/A	PUBLIC	PROGRAM SUPPORT	20,000.
FORWARD PATHS FOUNDATION, INC. PO BOX 492109 LEESBURG, FL 34749	N/A	PUBLIC	ASSIST YOUTH TO OBTAIN SCHOOLING AND JOB SKILLS AND ENABLE THEM TO LIVE INDEPENDENTLY.	10,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 269,309.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b</b> 0.





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 400 SHS BB&T CORP		P	11/04/16	09/27/17
b 100 SHS BB&T CORP		P	06/07/17	09/27/17
c 300 SHS BB&T CORP		P	06/07/17	09/27/17
d 150 SHS DARDEN RESTAURANTS		P	07/08/16	06/19/17
e 100 SHS HANESBRANDS INC		P	08/22/17	12/28/17
f 300 SHS HANESBRANDS INC		P	08/22/17	12/28/17
g 200 SHS HANESBRANDS INC		P	08/22/17	12/28/17
h 325 SHS MEDTRONIC PLC		P	08/03/17	12/28/17
i 400 SHS BB&T CORP		P	05/15/15	08/22/17
j 200 SHS BB&T CORP		P	07/31/15	08/22/17
k 100 SHS BB&T CORP		P	07/31/15	09/27/17
l 100 SHS BB&T CORP		P	07/31/15	09/27/17
m 225 SHS DARDEN RESTAURANTS		P	04/14/16	05/25/17
n 50 SHS DARDEN RESTAURANTS		P	04/14/16	06/19/17
o 100 SHS DARDEN RESTAURANTS		P	04/14/16	06/19/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18,289.		15,709.	2,580.
b 4,572.		4,275.	297.
c 13,717.		12,805.	912.
d 13,317.		9,505.	3,812.
e 2,069.		2,367.	-298.
f 6,198.		7,102.	-904.
g 4,136.		4,735.	-599.
h 26,208.		27,374.	-1,166.
i 18,279.		15,671.	2,608.
j 9,140.		8,269.	871.
k 4,572.		4,133.	439.
l 4,572.		4,135.	437.
m 19,554.		14,839.	4,715.
n 4,439.		3,298.	1,141.
o 8,878.		6,602.	2,276.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,580.
b			297.
c			912.
d			3,812.
e			-298.
f			-904.
g			-599.
h			-1,166.
i			2,608.
j			871.
k			439.
l			437.
m			4,715.
n			1,141.
o			2,276.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SHS TIME WARNER INC	P	05/15/15	08/22/17
b	200 SHS TIME WARNER INC	P	03/15/16	08/22/17
c	500 SHS US BANCORP NEW	P	03/15/16	06/07/17
d	200 SHS US BANCORP NEW	P	03/24/16	06/07/17
e	2468.122 SHS VANGUARD FIXED INCOME	P	01/16/15	12/29/17
f	4.667 SHS VANGUARD FIXED INCOME	P	02/02/15	12/29/17
g	7.029 SHS VANGUARD FIXED INCOME	P	03/02/15	12/29/17
h	7.719 SHS VANGUARD FIXED INCOME	P	04/01/15	12/29/17
i	7.604 SHS VANGUARD FIXED INCOME	P	05/01/15	12/29/17
j	1867.414 SHS VANGUARD FIXED INCOME	P	05/18/15	12/29/17
k	9.167 SHS VANGUARD FIXED INCOME	P	06/01/15	12/29/17
l	10.879 SHS VANGUARD FIXED INCOME	P	07/01/15	12/29/17
m	11.468 SHS VANGUARD FIXED INCOME	P	08/03/15	12/29/17
n	12.107 SHS VANGUARD FIXED INCOME	P	09/01/15	12/29/17
o	11.812 SHS VANGUARD FIXED INCOME	P	10/01/15	12/29/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,173.		17,240.	2,933.
b 20,173.		14,306.	5,867.
c 25,300.		20,759.	4,541.
d 10,119.		8,221.	1,898.
e 28,147.		28,410.	-263.
f 50.		50.	0.
g 75.		75.	0.
h 82.		83.	-1.
i 81.		82.	-1.
j 19,849.		20,057.	-208.
k 97.		98.	-1.
l 116.		116.	0.
m 122.		122.	0.
n 129.		129.	0.
o 126.		126.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,933.
b			5,867.
c			4,541.
d			1,898.
e			-263.
f			0.
g			0.
h			-1.
i			-1.
j			-208.
k			-1.
l			0.
m			0.
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

ROGERS FAMILY FOUNDATION, INC.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 12.326 SHS VANGUARD FIXED INCOME		P	11/02/15	12/29/17
b 11.945 SHS VANGUARD FIXED INCOME		P	12/01/15	12/29/17
c 1.321 SHS VANGUARD FIXED INCOME		P	12/28/15	12/29/17
d 12.659 SHS VANGUARD FIXED INCOME		P	01/04/16	12/29/17
e 11.556 SHS VANGUARD FIXED INCOME		P	02/01/16	12/29/17
f 11.152 SHS VANGUARD FIXED INCOME		P	03/01/16	12/29/17
g 12.38 SHS VANGUARD FIXED INCOME		P	04/01/16	12/29/17
h 3313.431 SHS VANGUARD FIXED INCOME		P	05/02/16	12/29/17
i 11.479 SHS VANGUARD FIXED INCOME		P	05/02/16	12/29/17
j 175 SHS MEDTRONIC PLC		P	07/31/15	12/28/17
k 150 SHS MEDTRONIC PLC		P	01/29/16	12/28/17
l 190 SHS ABBOTT LABORATORIES		P	06/12/09	07/24/17
m 60 SHS ABBOTT LABORATORIES		P	06/12/09	07/24/17
n 150 SHS ABBVIE INC		P	06/12/09	07/24/17
o 250 SHS ABBVIE INC		P	06/12/09	08/03/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 130.		131.	-1.
b 126.		127.	-1.
c 13.		14.	-1.
d 134.		134.	0.
e 123.		122.	1.
f 119.		118.	1.
g 132.		132.	0.
h 35,219.		35,540.	-321.
i 122.		123.	-1.
j 14,112.		13,833.	279.
k 12,096.		11,315.	781.
l 9,538.		4,183.	5,355.
m 3,005.		1,321.	1,684.
n 10,977.		3,581.	7,396.
o 17,404.		5,969.	11,435.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1.
b			-1.
c			-1.
d			0.
e			1.
f			1.
g			0.
h			-321.
i			-1.
j			279.
k			781.
l			5,355.
m			1,684.
n			7,396.
o			11,435.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS ABBVIE INC	P	08/14/09	08/03/17
b	50 SHS ABBVIE INC	P	08/14/09	08/03/17
c	2 SHS APPLE INC	P	05/27/09	07/24/17
d	148 SHS APPLE INC	P	05/27/09	07/24/17
e	100 SHS APPLE INC	P	05/27/09	12/28/17
f	400 SHS BB&T CORP	P	07/29/10	08/22/17
g	350 SHS CSX CORP	P	12/06/07	01/19/17
h	150 SHS CSX CORP	P	08/06/09	01/19/17
i	400 SHS CSX CORP	P	08/06/09	04/20/17
j	100 SHS CSX CORP	P	08/06/09	12/28/17
k	600 SHS COCA-COLA COMPANY	P	08/06/09	01/25/17
l	125 SHS EXXON MOBIL CORP	P	06/12/09	03/07/17
m	125 SHS EXXON MOBIL CORP	P	08/14/09	03/07/17
n	300 SHS PROCTER & GAMBLE CO	P	12/06/07	09/27/17
o	300 SHS VERIZON COMMUNICATIONS	P	08/06/09	04/06/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,963.		2,334.	4,629.
b 3,481.		1,167.	2,314.
c 293.		38.	255.
d 22,203.		2,828.	19,375.
e 16,975.		1,911.	15,064.
f 18,279.		10,360.	7,919.
g 15,352.		5,010.	10,342.
h 6,579.		2,074.	4,505.
i 19,541.		5,532.	14,009.
j 5,345.		1,383.	3,962.
k 24,947.		14,904.	10,043.
l 10,154.		9,313.	841.
m 10,154.		8,577.	1,577.
n 26,990.		22,198.	4,792.
o 14,334.		8,720.	5,614.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,629.
b			2,314.
c			255.
d			19,375.
e			15,064.
f			7,919.
g			10,342.
h			4,505.
i			14,009.
j			3,962.
k			10,043.
l			841.
m			1,577.
n			4,792.
o			5,614.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHS VERIZON COMMUNICATIONS	P	08/06/09	04/21/17
b	100 SHS VERIZON COMMUNICATIONS	P	08/06/09	04/21/17
c	200 SHS VERIZON COMMUNICATIONS	P	08/14/09	04/21/17
d	200 SHS WASTE MGMT INC DEL	P	06/12/09	07/24/17
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,658.		2,907.	1,751.
b 4,658.		2,911.	1,747.
c 9,316.		5,875.	3,441.
d 14,844.		5,758.	9,086.
e 14,710.			14,710.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,751.
b			1,747.
c			3,441.
d			9,086.
e			14,710.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	194,469.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAKE SUMTER CHILDREN'S ADVOCACY CENTER 300 S. CANAL ST. LEESBURG, FL 34748	N/A	PUBLIC	GENERAL SUPPORT	43,550.
LAKE TECHNICAL COLLEGE 2001 KURT STREET EUSTIS, FL 32724	N/A	PUBLIC	GRANT PURPOSES	20,000.
LEESBURG FOOD BANK 503 N. 13TH STREET LEESBURG, FL 34748	N/A	PUBLIC	GENERAL SUPPORT	32,500.
LEESBURG HUMANE SOCIETY 41250 EMERALDA ISLAND ROAD LEESBURG, FL 34788	N/A	PUBLIC	GENERAL SUPPORT	13,000.
LEESBURG LIGHTNING 907 WEBSTER STREET LEESBURG, FL 34748	N/A	PUBLIC	GENERAL SUPPORT	6,000.
MORRISON UNITED METHODIST CHURCH 1005 W MAIN STREET LEESBURG, FL 34748	N/A	PUBLIC	FACI FACILITY REPAIRS AND CAPITAL IMPROVEMENTS	6,500.
NEIL PITTS FOUNDATION 1126 KOGER SHORES DR ORLANDO, FL 32806	N/A	PUBLIC	GRANT PURPOSES FOR THE HEARING IMPAIRED	5,000.
NEW VISION FOR INDEPENDENCE, INC. 9501 US HIGHWAY 441 LEESBURG, FL 34788	N/A	PUBLIC	GRANT PURPOSES FOR THE VISUALLY IMPAIRED	4,000.
SALVATION ARMY PO BOX 491265 LEESBURG, FL 34749	N/A	PUBLIC	GENERAL SUPPORT	15,000.
LEASH, INC. PO BOX 128 ASTATULA, FL 34705	N/A	PUBLIC	PROGRAM SUPPORT FOR THE CITY OF LEESBURG AND VETERANS PARK AREA	5,000.
<b>Total from continuation sheets</b>				<b>150,550.</b>

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LPL FINANCIAL 1533-3740	5.	5.	
LPL FINANCIAL 7039-5010	1.	1.	
PASSTHROUGH K-1 COLONIAL PINES - 5% INTEREST	49.	49.	
PASSTHROUGH K-1 COLONIAL PINES - 50% INTEREST	5.	5.	
WELLS FARGO	39.	39.	
TOTAL TO PART I, LINE 3	99.	99.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LPL FINANCIAL 1533-3740	31,058.	14,621.	16,437.	16,437.	
LPL FINANCIAL 7039-5010	27,490.	89.	27,401.	27,401.	
WELLS FARGO	74,739.	0.	74,739.	74,739.	
TO PART I, LINE 4	133,287.	14,710.	118,577.	118,577.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 RENTAL INCOME FROM COLONIAL PINES APTS, LTD - GP #20-3704686	-1,693.	-1,693.	
K-1 RENTAL INCOME FROM COLONIAL PINES APTS, LTD - LIMITED PARTNER	-16,931.	-16,931.	
K-1 LIMITED PARTNER LOSS CARRYFORWARD DUE TO BASIS	865.	865.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-17,759.	-17,759.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	12,012.	6,006.		6,006.	
TO FM 990-PF, PG 1, LN 16A	12,012.	6,006.		6,006.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	4,595.	2,298.		2,297.	
TO FORM 990-PF, PG 1, LN 16B	4,595.	2,298.		2,297.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
REAL ESTATE TAXES	4,120.	4,120.		0.	
ANNUAL REPORT FEE	200.	0.		200.	
FOREIGN TAXES ON DIVIDENDS	646.	646.		0.	
NET INVESTMENT INCOME					
EXCISE TAX	6,215.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	11,181.	4,766.		200.	

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FORM 990-PF OTHER EXPENSES STATEMENT 7

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,104.	0.		1,104.
INVESTMENT FEES	16,274.	16,274.		0.
K-1 SPECIAL DEPRECIATION FROM COLONIAL PINES APTS, LTD	4,290.	0.		0.
PROPERTY EXPENSES	2,025.	2,025.		0.
MISCELLANEOUS INVEST EXPENSES	252.	252.		0.
K-1 - LIMITED PARTNER DEPRECIATION LOSS				
CARRYFORWARD DUE TO BASIS	-2,259.	0.		0.
TO FORM 990-PF, PG 1, LN 23	21,686.	18,551.		1,104.

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FOOTNOTES

STATEMENT 8

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
900 SH ABBOTT LAB	33,871.	51,363.
800 SH APPLE IN	18,600.	135,384.
1700 SH AT & T	42,521.	66,096.
500 SH COLGATE PALMOLIVE	4,560.	37,725.
700 SH CSX CORP	10,243.	38,507.
500 SH ILLINOIS TOOL	20,486.	83,425.
1800 SH INTEL CORP	36,739.	83,088.
800 SH JOHNSON & JOHNSON	38,588.	111,776.
1150 SH JP MORGAN CHASE	49,753.	122,981.
500 SH LOWES CO	9,964.	46,470.
700 SH MERCK & CO	25,549.	39,389.
1100 SH MICROSOFT	25,834.	94,094.
1100 SH ORACLE CORP	23,677.	52,008.
300 SH PEPSICO INC	22,987.	35,976.
1400 SH PFIZER INC	37,055.	50,708.
550 SH SPDR S & P MIDCAP	64,337.	189,976.
1500 SH SPDR S & P TRUST ET	155,663.	400,290.
400 SH UNITED TECH CORP	22,067.	51,028.
800 SH WASTE MANAGEMENT	23,465.	69,040.
1000 SH BERKSHIRE HATHAWAY	86,000.	198,220.
250.000 SH DISNEY WALT	16,242.	26,878.
300 SH UNION PACIFIC	21,312.	40,230.
14 SH CALIFORNIA RESERVE	768.	272.
800 SH CISCO SYSTEMS INC	24,636.	30,640.
500 SH DOWDUPONT INC	26,571.	35,610.
525 SH EATON CORP PLC	29,042.	41,480.
500 SH CARNIVAL CORP	25,862.	33,185.
750 SHS TAPESTRY INC	27,879.	33,173.
550 SHS DUNKIN BRANDS	30,333.	35,459.
450 SHS INTERNATIONAL PAPER CO	15,877.	26,073.
300 SHS STARBUCKS CORP	17,480.	17,229.
125 SHS UNITED HEALTH GROUP	20,338.	27,558.
700 SHS US BANCORP NEW	30,735.	37,506.
1,750 SH BANK OF AMERICA CORP	42,440.	51,660.
475 SH CITIGROUP INC NEW	33,446.	35,345.
175 SH FACEBOOK INC	26,844.	30,881.
150 SH HOME DEPOT INC	23,832.	28,430.
600 SH MARATHON PETROLEUM	30,408.	39,588.
165 SH NORFOLK SOUTHERN CORP	19,341.	23,909.
575 SH SUNTRUST BANKS INC	33,651.	37,139.
400 SH SYSCO CORPORATION	21,951.	24,292.
300 SH VANGUARD FTSE EUROPN ETF	17,146.	17,745.
150 SH VANGUARD ENERGY ETF	14,994.	14,843.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,303,087.	2,646,669.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1,851.191 SH VANGUARD INDEX FDS	COST	50,992.	123,474.
3922.179 SH VANGUARD WORLD FD	COST	63,430.	117,822.
3660 SH VANGUARD DIV APP FD	COST	179,905.	373,430.
1655 SH VANGUARD EMERGING MARKETS	COST	75,262.	75,981.
4,345.459 SH VANGUARD WELLINGTON	COST	144,634.	182,640.
8,122.007 SH VANGUARD BD INDEX	COST	85,773.	92,266.
11,880.408 SH VANGUARD HIGH YIELD	COST	62,688.	70,332.
6,249.959 SH VANGUARD INDEX GROWTH	COST	191,292.	452,247.
5,245.307 SH VANGUARD SM CAP GROWTH	COST	99,616.	237,298.
2,369.585 SH VANGUARD INL EQUITY	COST	71,556.	68,908.
2,686.511 SH VANGUARD TOTAL INTL	COST	49,397.	49,002.
5,843.952 SH VANGUARD VALUE	COST	114,818.	242,056.
1,819.832 SH VANGUARD MID CAP	COST		
VALUE		37,574.	79,872.
7,633.346 SH VANGUARD MID CAP	COST		
STOCK		130,823.	322,356.
2,377.000 SH SPDR S&P	COST	169,982.	224,579.
867.003 SH VANGUARD ENERGY INVST	COST	60,240.	46,593.
10,971.198 SH VANGUARD FIXED INCOME	COST	117,964.	116,624.
2,503.752 SH FIRST EAGLE	COST	125,435.	148,498.
2,712.000 SH POWERSHARES	COST	100,045.	160,035.
13,446.091 SH RIDGEWORTH	COST	120,000.	116,981.
325 SH VANGUARD TOTAL WORLD	COST	19,978.	24,135.
5,253.94 SH DFA INTL COR EQ	COST	60,000.	76,392.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,131,404.	3,401,521.

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FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
COLONIAL PINES APARTMENTS GENERAL			
PARTNERSHIP INTEREST	3,027.	0.	0.
DIVIDENDS IN TRANSIT	3,586.	3,686.	3,686.
COLONIAL PINES - 50% TRUST	26,433.	7,824.	0.
TO FORM 990-PF, PART II, LINE 15	33,046.	11,510.	3,686.



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FORM 990-PF · EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 12

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EXPLANATION

NOT REQUIRED BY THE STATE OF FLORIDA