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EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation THE HIRAIR AND ANNA HOVNANIAN FOUNDATION INC.		A Employer identification number 59-2714390
Number and street (or P O box number if mail is not delivered to street address) 4000 ROUTE 66	Room/suite	B Telephone number (732) 922-6100
City or town, state or province, country, and ZIP or foreign postal code TINTON FALLS, NJ 07753		C If exemption application is pending, check here ☐

Assets	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	355,573.	375,091.	375,091.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	46,248,615.	57,690,400.	77,039,960.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis STMT 11	32,695,419.		
	Less accumulated depreciation	2,281,927.	25,867,113.	30,413,492.
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	162,221.	298,662.	298,662.
	14 Land, buildings, and equipment basis STMT 13	2,567,347.		
Less accumulated depreciation	86,833.	4,522,635.	2,480,514.	
15 Other assets (describe PREPAID VAT TAX)	0.	210,852.	210,852.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	90,390,500.	101,185,749.	122,232,205.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe)	195,895.	239,949.		
23 Total liabilities (add lines 17 through 22)	195,895.	239,949.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	90,194,605.	100,945,800.	
30 Total net assets or fund balances	90,194,605.	100,945,800.		
31 Total liabilities and net assets/fund balances	90,390,500.	101,185,749.		

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of year amounts only		
	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash - non-interest-bearing	1,936,709.	818,031.	818,031.
	11 287 634	8 886 983	8 886 983

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

	Yes	No
5a		
5b		X

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS ACCT#34528 LT	P		
b	US TRUST ACCT#5797 LT	P		
c	ML ACCT#04321 ST	P		
d	ML ACCT#04321 ST NONCOVERED	P		
e	ML ACCT#04321 LT	P		
f	ML ACCT#04321 LT NONCOVERED	P		
g	ML ACCT#04321 LT OTHER	P		
h	ML ACCT#04326 ST	P		
i	ML ACCT#04326 ST NONCOVERED	P		
j	ML ACCT#04326 LT	P		
k	ML ACCT#04326 LT NONCOVERED	P		
l	ML ACCT#04326 ST OTHER	P		
m	ML ACCT#04326 LT OTHER	P		
n	GOLDMAN SACHS ACCT#AJFY	P		
o	GAINS FROM K-1'S	P		

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	196,224.		229,036.	-32,812.
b	1,657,856.		1,611,514.	46,342.
c	3,702,406.		3,258,942.	443,464.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAINS DIVIDENDS			
b				
c				

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Part IV Capital Gains and Losses for Tax on Investment Income

SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a			
b			
c			
d			
e			

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax**

62,467. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition

If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1	74,959.
2	0.
3	74,959.
4	0.
5	74,959.
6a	137,426.
6b	0.
6c	0.
6d	0.
7	137,426.
8	0.
9	
10	62,467.
11	0.

	Yes	No
1a		X
1b		X

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Part VII-A Statements Regarding Activities *(continued)*

11. At any time during the year, did the foundation directly or indirectly own a controlled entity within the meaning of

	Yes	No
--	-----	----

3 Grants and Contributions Paid During the Year (Continuation)

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Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,

☐ Yes ☒ No

	Yes	No

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	63,595,483.
b	Average of monthly cash balances	1b	10,580,881.
c	Fair market value of all other assets	1c	30,540,596.
d	Total (add lines 1a, b, and c)	1d	104,716,960.
e	Reduction claimed for blockage or other factors reported on lines 1a and		

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				5,082,351.

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Part XIV Private Operating Foundations (see instructions and Part VII A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ARMENIAN SISTERS ACADEMY 440 UPPER GULPH ROAD RADNOR, PA 19087	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	50,000.
ARMENIAN STATE AGRARIAN ACADEMY 74 TERRYAN STREET	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT	

BAYVIEW PLAZA	3	1,558,503.
YORKTOWNE PLAZA	4	467,125.
TOTAL TO FORM 990-PF, PART I, LINE 5A		2,661,357.

FORM 990-PF

RENTAL EXPENSES

STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		110,707.	
- SUBTOTAL -	1		110,707.
DEPRECIATION		106,520.	
- SUBTOTAL -	2		106,520.
DEPRECIATION		267,927.	
- SUBTOTAL -	3		267,927.
DEPRECIATION		66,555.	
- SUBTOTAL -	4		66,555.
TOTAL RENTAL EXPENSES			551,709.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			2,109,648.

STATEMENT(S) 1, 2, 3

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRENCH UNIVERSITY OF ARMENIA 10 DAVIT ANHAGHTI ST YEREVAN ARMENIA	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	8 184

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT	390.	0.		390.
STATE REPRESENTATION	647.	0.		647.
ARMENIA OPERATING & OVERHEAD COSTS	653,427.	0.		653,427.
TELEPHONE & INTERNET	181.	0.		181.
MISCELLANEOUS	613.	0.		613.
BANK SERVICE CHARGES	47.	0.		47.
TO FORM 990-PF, PG 1, LN 23	655,305.	0.		655,305.

FORM 990-PF

CORPORATE STOCK

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	57,690,400.	77,039,960.
TOTAL TO FORM 990-PF, PART II, LINE 10B	57,690,400.	77,039,960.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				

URZA'S TEAPOT	8,068.	216.	7,852.
COMMUNITY MEDICAL CENTER	216,819.	232.	216,587.
DEPARTMENT OF LABOR	45,409.	922.	44,487.
VITAL AXIS	44,400.	901.	43,499.
COMMUNITY RESOURCES CENTER	31,973.	0.	31,973.
CLIENT SOLUTIONS ARCHITECTS			
"CSA" RELO	70,861.	0.	70,861.
NOVAGRADAC & COMPANY	79,840.	256.	79,584.
MEINDERS CAFE HVAC REPLACEMENT	6,532.	3,733.	2,799.
BRICK PET SALON HVAC			
REPLACEMENT	4,040.	2,309.	1,731.
ROBERT HAGAN INSURANCE TI	7,093.	144.	6,949.
BUILDING ROOF REPLACEMENT	61,041.	65.	60,976.
HVAC	48,364.	25,190.	23,174.
ROOF	16,277.	153.	16,124.
BARAN GROUP LLC	1,195.	1.	1,194.
DIGITAL ARMENIA FOUNDATION	916.	1.	915.
EV-CONSULTING LLC	6,306.	7.	6,299.
BUILDING COST	3,632,132.	79,453.	3,552,679.
LAND COST	964,448.	0.	964,448.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

RED BANK, NJ 07701

GORR SAHAKIAN
600 NAVESINK RIVER ROAD
RED BANK, NJ 07701

TRUSTEE
2.00

12,000. 0. 0.

TENY SAHAKIAN
600 NAVESINK RIVER ROAD
RED BANK, NJ 07701

TRUSTEE
2.00

12,000. 0. 0.

HAIK SAHAKIN
600 NAVESINK RIVER ROAD
RED BANK, NJ 07701

TRUSTEE
2.00

12,000. 0. 0.

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Part XV Supplementary Information

CERTIFICATION OF ORGANIZATION OFFICER OR PROOF THAT ORGANIZATION CONTINUES TO QUALIFY UNDER SECTION 501(C)(3) OR 170(C)(2)(B) I.R.C. MUST BE SUBMITTED. A FORMAL APPLICATION MAY BE REQUIRED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE ONLY TO RECOGNIZED ORGANIZATIONS THAT ARE QUALIFIED AS TAX EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE OR TO GOVERNMENTS EXCLUSIVELY FOR CHARITABLE PURPOSE AS DESCRIBED IN SECTION 170(C)(2)(B) OF THE INTERNAL REVENUE CODE OF 1986 AND ITS REGULATIONS AS THEY NOW EXIST OR AS THEY MAY HEREAFTER BE AMENDED.

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VANADZOR STATE UNIVERSITY TIGRAN METS 36 VANADZOR CITY, ARMENIA 2021	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	45,065.
VILLANOVA UNIVERSITY 800 LANCASTER AVE VILLANOVA, PA 19085	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	210,000.
VNA HEALTH GROUP FOUNDATION 176 RIVERSIDE AVENUE RED BANK, NJ 07701	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,500.
YEREVAN STATE MEDICAL UNIVERSITY 2 KORYUN ST YEREVAN, ARMENIA 0025	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	41,520.
YEREVAN STATE UNIVERSITY 1 ALEK MANUKYAN STREET YEREVAN, ARMENIA 0025	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	158,820.
ASSOCIATED HUMAN SOCIETIES INC. P.O. BOX 43 FORKED RIVER, NJ 08731	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	500.
BOSTON UNIVERSITY 881 COMMONWEALTH AVE BOSTON, MA 02215	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,500.
CAMP HAIASTAN P.O BOX C FRANKLIN, MA 02038	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	5,000.
BROOKDALE COMMUNITY COLLEGE 765 NEWMAN SPRINGS ROAD LINCROFT, NJ 07738	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	551.
CENTER FOR PHOTOGRAPHY AT WOODSTOCK 59 TINKER STREET WOODSTOCK, NY 12498	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	2,500.
Total from continuation sheets				

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient

If recipient is an individual,
show any relationship to

Foundation

Purpose of grant or

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PURDUE UNIVERSITY HOVDE HALL OF ADMINISTRATION, 610 PURDUE MALL WEST LAFAYETTE IN	NONE	PUBLIC	USED FOR THE ORGANIZATIONS EXEMPT PURPOSE	

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Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient

If recipient is an individual,

Foundation

Purpose of grant or

Total number of other employees paid over \$50,000

0

Form 990-PF (2017)

Part XVI A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512-513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,885,735.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	2,109,648.	
6 Net rental income or (loss) from personal property					
7 Other investment income			41	8,125.	
8 Gain or (loss) from sales of assets other than inventory			18	4,162,564.	
9 Net income or (loss) from special events					

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

Form **990-PF** (2017)

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Part XVII. Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (a) the value of the goods, other assets, or services received.		

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017

Name of the organization

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION
INC.

Employer identification number

59-2714390

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc.,

Name of organization
**THE HIRAIR AND ANNA HOVNANIAN FOUNDATION
INC.**

Employer identification number

59-2714390**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HIRAIR HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	\$ 1,372,865.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	EDELE HOVNANIAN		Person ☒ Payroll ☐

Name of organization

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION
INC.

Employer identification number

59-2714390

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>1</u>	699 SHARES AUTOZONE	\$ <u>499,842.</u>	<u>01/31/17</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>1</u>	102 SHARES AUTOZONE	\$ <u>73,890.</u>	<u>01/31/17</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received

Name of organization

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Employer identification number

59-2714390

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	40,000 SHS MGIC INVESTMENT COMPANY	\$ 604,402.	12/21/17

Name of organization

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INC.

Employer identification number

59-2714390

Part II**Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
5	6,000 SHS WASTE MANAGEMENT	\$ 515,190.	12/21/17
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
5	2,140 SHS MERCK	\$ 120,771.	12/21/17
(a) No. from	(b) Description of noncash property given	(c) FMV (or estimate)	(d) Date received

Name of organization

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION
INC.

Employer identification number

59-2714390

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
6	2,140 SHS MERCK		
		\$ 120,771.	12/21/17

Name of organization

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION
INC.

Employer identification number

59-2714390

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 16

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

(a) No.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	1,623,588.	13.	1,623,575.	1,623,575.	
INTEREST	262,160.	0.	262,160.	262,160.	
TO PART I, LINE 4	1,885,748.	13.	1,885,735.	1,885,735.	

FORM 990-PF

RENTAL INCOME

STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
BELLCREST PLAZA	1	509,374.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

FORM 990-PF	OTHER INCOME		STATEMENT 4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	8,125.	8,125.	
TOTAL TO FORM 990-PF, PART I, LINE 11	8,125.	8,125.	

FORM 990-PF	LEGAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	6,303.	0.		6,303.
TO FM 990-PF, PG 1, LN 16A	6,303.	0.		6,303.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,400.	0.		4,400.
TO FORM 990-PF, PG 1, LN 16B	4,400.	0.		4,400.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKER AND INVESTMENT ADVISORY FEES	379,701.	379,701.		0.
TO FORM 990-PF, PG 1, LN 16C	379,701.	379,701.		0.

FORM 990-PF

TAXES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	194,482.	194,482.		0.
EXCISE TAX	1,050.	0.		0.

FORM 990-PF

DEPRECIATION OF ASSETS HELD FOR INVESTMENT

STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING	3,658,500.	527,670.	3,130,830.
LAND	3,116,500.	0.	3,116,500.
BUILDING	10,075,000.	1,216,318.	8,858,682.
LAND	5,425,000.	0.	5,425,000.
BUILDING	2,310,000.	278,879.	2,031,121.
LAND	1,890,000.	0.	1,890,000.
DOLLAR TREE FASCADE	188,890.	23,206.	165,684.
HVAC UNIT	53,525.	50,963.	2,562.
DOLLAR TREE IMPROVEMENTS	236,906.	28,603.	208,303.
JIU JITSU IMPROVEMENTS	19,690.	2,125.	17,565.
YASHI IMPROVEMENTS	26,073.	2,982.	23,091.
EVERBANK IMPROVEMENTS	11,518.	1,315.	10,203.
IMPROVEMENTS	25,559.	2,920.	22,639.
DOLLAR TREE ADDITIONAL IMPROVEMENTS	153,340.	12,615.	140,725.
SECURITY SYSTEM	6,737.	6,155.	582.
YASHI ADDL IMPROVEMENTS	8,987.	911.	8,076.
CMC	15,930.	1,411.	14,519.
FINANCIAL ALTERNATIVES	27,620.	2,659.	24,961.
ADDL IMPROVEMENTS	719.	62.	657.

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION

59-2714390

TOTAL TO FM 990-PF, PART II, LN 11

32,695,419.

2,281,927.

30,413,492.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

DESCRIPTION

VALUATION METHOD

BOOK VALUE

FAIR MARKET
VALUE

XXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXXX

75-710

55 710

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HIRAIR HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	CHAIRMAN 3.00	0.	0.	0.
ANNA HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	PRESIDENT 3.00	0.	0.	0.
EDELE HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VP & TREASURER 2.00	12,000.	0.	0.
SIRAN SAHAKIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VICE PRESIDENT 2.00	12,000.	0.	0.
LEELA HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VICE PRESIDENT 2.00	12,000.	0.	0.
ARMEN HOVNANIAN 600 NAVESINK RIVER ROAD RED BANK, NJ 07701	VICE PRESIDENT 2.00	12,000.	0.	0.
TANYA HOVNANIAN-BAGHDASSARIAN 600 NAVESINK RIVER ROAD	SECRETARY 2.00	12,000.	0.	0.

THE HIRAIR AND ANNA HOVNANIAN FOUNDATION

59-2714390

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

96,000.

0.

0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 16

NAME OF MANAGER

HIRAIR HOVNANIAN
ANNA HOVNANIAN

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 17

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

HIRAIR HOVNANIAN, CHAIRMAN
4000 ROUTE 66
TINTON FALLS, NJ 07753

TELEPHONE NUMBER

732 322 6100

