

2017

Open to Public Inspection

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

CHARLES HOSMER MORSE FOUNDATION INC

A Employer identification number

59-1659392

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

PO BOX 40

B Telephone number (see instructions)

407-644-0555

City or town, state or province, country, and ZIP or foreign postal code

WINTER PARK

FL

32790

Foreign country name

Foreign province/state/country

Foreign postal code

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ \$ 71,742,765J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,706,156			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	597,307	639,585	639,585	
	5a Gross rents	173,981	173,981	173,981	
	b Net rental income or (loss)	108,461			
	6a Net gain or (loss) from sale of assets not on line 10	155,756			
	b Gross sales price for all assets on line 6a	2,327,807			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain			73,508	
	9 Income modifications				
	10a Gross sales less returns and allowances	638,811			
Operating and Administrative Expenses	b Less Cost of goods sold	339,410			
	c Gross profit or (loss) (attach schedule)	299,401		299,401	
	11 Other income (attach schedule)	282,126	70,146	317,940	
	12 Total. Add lines 1 through 11	4,214,727	3,148,969	2,204,415	
	13 Compensation of officers, directors, trustees, etc.	263,959		201,896	62,063
	14 Other employee salaries and wages	1,337,679		1,023,159	314,520
	15 Pension plans, employee benefits	690,804		528,380	162,424
	16a Legal fees (attach schedule)	28,162	4,162	4,162	24,000
	b Accounting fees (attach schedule)	36,668			36,668
	c Other professional fees (attach schedule)	772,264	309,849	309,849	570,081
	17 Interest		31,239	31,239	
	18 Taxes (attach schedule) (see instructions)	83,259	67,653	67,653	63,580
	19 Depreciation (attach schedule) and depletion	622,527	24,670	24,670	
	20 Occupancy				
	21 Travel, conferences, and meetings	53,225	156	156	53,069
	22 Printing and publications	85,155			85,155
	23 Other expenses (attach schedule)	926,832	13,251	13,251	923,985
	24 Total operating and administrative expenses. Add lines 13 through 23	4,900,534	450,980	2,204,415	2,295,545
	25 Contributions, gifts, grants paid	76,500			76,500
	26 Total expenses and disbursements. Add lines 24 and 25	4,977,034	450,980	2,204,415	2,372,045
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-762,307			
	b Net investment income (if negative, enter -0-)		2,697,989		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2017)

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Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		906,782	1,158,835	1,158,835
	2	Savings and temporary cash investments				
	3	Accounts receivable	22,653			
		Less: allowance for doubtful accounts		31,245	22,653	22,653
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use		437,705	409,895	409,895
	9	Prepaid expenses and deferred charges		24,786	25,191	25,191
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
Liabilities	11	Investments—land, buildings, and equipment: basis	5,309,073			
		Less: accumulated depreciation (attach schedule)	751,985	4,644,308	4,557,088	20,157,550
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		27,210,497	31,244,593	31,244,593
	14	Land, buildings, and equipment: basis	27,271,724			
		Less: accumulated depreciation (attach schedule)	8,602,151	19,199,626	18,669,573	18,669,573
	15	Other assets (describe See Attached Statement)		112,928	54,475	54,475
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		52,567,877	56,142,303	71,742,765
	17	Accounts payable and accrued expenses		210,679	205,353	
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe See Attached Statement)		86,640	168,500	
	23	Total liabilities (add lines 17 through 22)		297,319	373,853	
		Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted		52,270,558	55,768,450	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
Net Assets or Fund Balances	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		52,270,558	55,768,450	
	31	Total liabilities and net assets/fund balances (see instructions)		52,567,877	56,142,303	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,270,558
2	Enter amount from Part I, line 27a	2	-762,307
3	Other increases not included in line 2 (itemize) UNREALIZED GAIN ON INVESTMENTS	3	4,347,099
4	Add lines 1, 2, and 3	4	55,855,350
5	Decreases not included in line 2 (itemize) DEFERRED EXCISE TAX	5	86,900
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	55,768,450

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	K-1's S/T (ATTACHMENT D)	P	1/1/2017	12/31/2017
b	K-1's L/T (ATTACHMENT D)	P	1/1/2016	12/31/2017
c	TIMBER SALE	P	1/1/2000	12/20/2017
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	773,508			773,508
b	1,451,119			1,451,119
c	103,180		62,550	40,630
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			773,508
b			1,451,119
c			40,630
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,265,257
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	773,508

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	2,963,567	46,608,062	0.063585
2015	3,167,876	47,768,790	0.066317
2014	3,159,793	47,694,775	0.066250
2013	2,841,291	45,185,726	0.062880
2012	2,473,592	43,509,232	0.056852

2	Total of line 1, column (d)	2	0.315884
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.063177
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	49,564,116
5	Multiply line 4 by line 3	5	3,131,312
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	26,980
7	Add lines 5 and 6	7	3,158,292
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,439,848

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0	
3	Add lines 1 and 2	3	53,960	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	53,960	
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	65,000	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	90,000	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	36,040	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 36,040 Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	X	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
13		X	
Website address ▶ <u>www.MORSEMUSEUM.ORG</u>			
14	The books are in care of ▶ <u>RICHARD M. STRAUSS</u> Telephone no. ▶ <u>(407) 644-0555</u>		
14	Located at ▶ <u>329 N PARK AVE, SUITE 329 WINTER PARK FL</u> ZIP+4 ▶ <u>32789-7407</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
16			X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly):	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance, check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		0		
	.00	0		
	.00	0		
	.00	0		
	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CATHERINE HINMAN PO BOX 40, WINTER PARK, FL 32790	PR MANAGER 40 00	90,041	32,578	
AVA MAXWELL PO BOX 40, WINTER PARK, FL 32790	RETAIL MANAGER 40 00	65,923	22,451	
W. THOMAS MOBLEY PO BOX 40, WINTER PARK, FL 32790	BUILDING MGR 40.00	85,908	42,092	
BETSY PETERS PO BOX 40, WINTER PARK, FL 32790	CURATOR-EDUC 40.00	85,918	31,966	
JENNIFER THALHEIMER PO BOX 40, WINTER PARK, FL 32790	COLLECTION MGT 40.00	87,106	41,755	
Total number of other employees paid over \$50,000				4

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
US SECURITY ASSOCIATES INC PO BOX 931703, ATLANTA, GA 31193	SECURITY	426,777
WELLINGTON TC 280 CONGRESS ST, BOSTON, MA 02210	INVESTMENT MANAGER	199,829
VWV GAY MECHANICAL CONTRACTORS INC 3220 WEST 39TH, ORLANDO, FL 32839	MAINTENANCE	68,482

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE ATTACHMENT C--MUSEUM	
	4,802,498
2 SEE ATTACHMENT C--OSCEOLA LODGE	
	74,128
3 SEE ATTACHMENT C--KNOWLES COTTAGE	
	31,383
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	29,560,282
b	Average of monthly cash balances	1b	761,675
c	Fair market value of all other assets (see instructions)	1c	19,996,942
d	Total (add lines 1a, b, and c)	1d	50,318,899
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	50,318,899
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	754,783
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	49,564,116
6	Minimum investment return. Enter 5% of line 5	6	2,478,206

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,478,206
2a	Tax on investment income for 2017 from Part VI, line 5	2a	53,960
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	53,960
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,424,246
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,424,246
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,424,246

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,372,045
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	67,803
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,439,848
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,439,848

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				N/A
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				
e Remaining amount distributed out of corpus	N/A			
5 Excess distributions carryover applied to 2017. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	N/A			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling 12/31/1976

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	1				1 X 0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed	2,439,848	2,963,567	3,167,876	3,159,793	11,731,084
d Amounts included in line 2c not used directly for active conduct of exempt activities	76,500	72,500	75,500	64,250	288,750
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,363,348	2,891,067	3,092,376	3,095,543	11,442,334
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets	1				1 X 0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	1,652,137	1,553,602	1,592,293	1,589,826	6,387,858
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT B - GRANTS				76,500
Total			3a	76,500
b Approved for future payment				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.					
		Unrelated business income		Excluded by section 512, 513, or 514	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
		(e) Related or exempt function income (See instructions)			
1	Program service revenue				
a	ADMISSIONS & MEMBERSHIPS				224,321
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities			14	597,307
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property			16	108,461
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory			18	155,756
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				299,401
11	Other revenue. a ROYALTIES			15	34,332
b	REIMBURSEMENT-INTERLACHEN				23,473
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e)		0		895,856
13	Total. Add line 12, columns (b), (d), and (e)			13	1,443,051

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p> | |
| | <p>(1) Cash</p> | 1a |
| | <p>(2) Other assets</p> | 1a |
| b | <p>Other transactions</p> | |
| | <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b |
| | <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b |
| | <p>(3) Rental of facilities, equipment, or other assets</p> | 1b |
| | <p>(4) Reimbursement arrangements</p> | 1b |
| | <p>(5) Loans or loan guarantees</p> | 1b |
| | <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | |

	Yes	No
1a(1)	X	
1a(2)	X	
1b(1)	X	
1b(2)	X	
1b(3)	X	
1b(4)	X	
1b(5)	X	
1b(6)	X	
1c	X	


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined correct, and complete Declaration of preparer (other than



Signature of officer or trustee

7-19-18
Date

EXEC VP/TREASURER
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
THOMAS F BLANEY, CPA, CFE

Preparer's signature

Date
6/28/2018

Check ☐ if self-employed

PTIN	P00234022
------	-----------

Firm's name ▶ PKF O'CONNOR DAVIES LLP

Firm's EIN ▶ 27-1728945

Firm's address ► 665 FIFTH AVENUE, NEW YORK, NY 10022

Phone no	(212) 286-2600
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Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

CHARLES HOSMER MORSE FOUNDATION INC

Employer identification number

59-1659392

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
CHARLES HOSMER MORSE FOUNDATION INC

Employer identification number
59-1659392

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ELIZABETH MORSE GENIUS FOUNDATION 329 N PARK AVE, SUITE 329 WINTER PARK FL 32789-7407 Foreign State or Province _____ Foreign Country _____	\$ 2,700,000	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

CHARLES HOSMER MORSE FOUNDATION INC

Employer identification number

59-1659392

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization

CHARLES HOSMER MORSE FOUNDATION INC

Employer identification number

59-1659392

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- ----- For. Prov. Country		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- ----- For. Prov. Country		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- ----- For. Prov. Country		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- ----- For. Prov. Country		----- ----- -----

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

[illegible]

Part I, Line 11 (990-PF) - Other Income

		282,126	70,146	317,940
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCOME THRU K-1'S		35,814	35,814
2	ROYALTIES	34,332	34,332	34,332
3	ADMISSIONS & MEMBERSHIPS	224,321	0	224,321
4	REIMBURSEMENT-INTERLACHEN	23,473	0	23,473
5				

Part I, Line 16a (990-PF) - Legal Fees

		28,162	4,162	4,162	24,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	WINDERWEEDLE, HAINES ET AL	28,162	4,162	4,162	24,000

Part I, Line 16b (990-PF) - Accounting Fees

		36,668	0	0	36,668
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	PKFOD LLP	36,668			36,668

Part I, Line 16c (990-PF) - Other Professional Fees

		772,264	309,849	309,849	570,081
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	WELLINGTON TRUST-INVESTMENT FEES	199,829	199,829	199,829	0
2	WELLINGTON-K1 EXPS		106,520	106,520	0
3	INFO CUBIC-BACKGROUND CHECK	156			156
4	CONTRACT SERVICES	551,624			555,770
5	REGIONS MORGAN KEEGAN TRUST-PENSION	12,443			9,443
6	VANGUARD-PENSION FEES	4,712			4,712
7	PINEL & CARPENTER-APPRAISAL	3,500	3,500	3,500	0
8		0			0
9		0			0

Part I, Line 18 (990-PF) - Taxes

		83,259	67,653	67,653	63,580
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	REAL ESTATE TAXES	27,466	27,419	27,419	47
2	FOREIGN TAXES THRU K-1'S		40,234	40,234	
3	FEDERAL EXCISE TAXES	55,793			63,533

Part I, Line 19 (990-PF) - Depreciation and Depletion

		622,527		24,670		24,670		24,670	
		Revenue and Expenses per Books		Net Investment Income		Adjusted Net Income			
		Beginning Accumulated Depreciation		Cost or Other Basis		Asset Life		Method of Computation	
		Date Acquired							
		Description							
1	S/L DEPRECAION								
				1,241,406				622,527	24,670
									24,670

Part I, Line 23 (990-PF) - Other Expenses

		926,832	13,251	13,251	923,985
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INSURANCE	171,722	12,440	12,440	159,705
2	REPAIRS & MAINTENANCE	165,917	675	675	163,079
3	DUES & SUBSCRIPTIONS	9,450	136	136	9,314
4	SUPPLIES & EQUIPMENT	77,676	0		73,016
5	ADVERTISING & DESIGN	79,865	0		97,166
6	CATERING & FOOD	26,927	0		26,927
7	UTILITIES	156,697	0		156,200
8	TELEPHONE & INTERNET	45,468	0		45,468
9	EQUIPMENT RENTAL	2,855	0		2,855
10	EVENTS	25,576	0		25,576
11	GARMENTS	3,067	0		3,067
12	FEES & SECURITY	52,565	0		52,565
13	MISCELLANEOUS	5,969	0		5,969
14	OTHER PROGRAM EXPS & ACQUISITIONS	103,078	0		103,078
15		0	0		
16		0	0		
17		0	0		
18		0	0		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	LIMITED PARTNERSHIPS-ATTACHMENT A	FMV	27,210,497	31,244,593	31,244,593

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		27,271,724	8,009,756	8,602,151	19,199,626	18,669,573	18,669,573
Asset Description		Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	CHARITABLE PROPERTY	27,271,724	8,009,756	8,602,151	19,199,626	18,669,573	18,669,573

Part II, Line 15 (990-PF) - Other Assets

		112,928	54,475	54,475
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	ACCD INTEREST & DIVIDENDS	35,654	46,370	46,370
2	COPYRIGHTS	930	930	930
3	DEPOSITS	4,475	4,475	4,475
4	PREPAID FEDERAL EXCISE TAX	0	2,700	2,700
5	DUE FROM WELLINGTON HEDGE FUND	71,869	0	0

Part II, Line 22 (990-PF) - Other Liabilities

		86,640	168,500
		Beginning	Ending
		Balance	Balance
1	DEFERRED FEDERAL EXCISE TAX	81,600	168,500
2	FEDERAL EXCISE TAX PAYABLE	5,040	0

Part VII-A, Line 2 (990-PF) - Activities Not Previously Reported

THE FOUNDATION HAS SOLD TIMBER FROM ITS INVESTMENT PROPERTY.

THE NET RESULTS WERE AN ADDITIONAL \$40,630 REFLECTED IN OTHER INCOME, LINE 10C

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

263,959													57,149		0	
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account				
1	SUSAN MCKEAN		329 N PARK AVE, SUITE 329	WINTER PARK	FL	32789		TRUSTEE	1 00	0						
2	SANDRA OGDEN		329 N PARK AVE, SUITE 329	WINTER PARK	FL	32789		TRUSTEE	1 00	0						
3	ANN SAURMAN		329 N PARK AVE, SUITE 329	WINTER PARK	FL	32789		TRUSTEE	1 00	0						
4	DR LEWIS SHARP		329 N PARK AVE, SUITE 329	WINTER PARK	FL	32789		TRUSTEE	1 00	0						
5	RICHARD STRAUSS		329 N PARK AVE, SUITE 329	WINTER PARK	FL	32789		EXEC VP/TREASURER	15 00	0						
6	LEILA TRISMAN		329 N PARK AVE, SUITE 329	WINTER PARK	FL	32789		SECRETARY	1 00	0						
7	HAROLD WARD III		329 N PARK AVE, SUITE 329	WINTER PARK	FL	32789		PRESIDENT/CHAIRMAN	2 00	0						
8	ALISON YURKO		329 N PARK AVE, SUITE 329	WINTER PARK	FL	32789		TRUSTEE	1 00	0						
9	SUSAN STAVROS		329 N PARK AVE, SUITE 329	WINTER PARK	FL	32789		ASST. TREASURER	5 00	0						
10	DR LAURENCE RUGGIERO		329 N PARK AVE, SUITE 329	WINTER PARK	FL	32789		MUSEUM DIRECTOR	40 00	263,959	57,149					
11	CHARLES OGDEN		329 N PARK AVE, SUITE 329	WINTER PARK	FL	32789		TRUSTEE	1 00	0						
12	BONNIE HUBBARD		329 N PARK AVE, SUITE 329	WINTER PARK	FL	32789		ASST. SECRETARY	1 00	0						

Charles Hosmer Morse Foundation, Inc.**December 31, 2017****EIN # 59-1659392****990-PF Part II Line 13****ATTACHMENT A**

Name	FMV, END OF YEAR
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Wellington Trust Company**Limited Partnerships:**

CTF Durable Companies Portfolio	\$3,341,696
CTF Enduring Assets	2,830,601
CTF Global Opportunities	11,628,032
CTF Intermediate Bond Portfolio	3,940,558
CTF Opportunistic Equity Portfolio	3,327,482
CTF Opportunistic Fixed Inc	2,696,422
CTF Small Cap 2000 Portfolio	3,479,802

\$31,244,593

CHARLES HOSMER MORSE FOUNDATION INC
PAGE 1 - Line 25, Column D: GRANTS PAID
 YE 2017

EIN#: 59-1659392

ATTACHMENT B

Recipient Name	Street Address	City/State	Amount	501(c)3	Status	Purpose
American Bach Soloists	44 Page Street, Suite 403	San Francisco CA	10,000	X	PC	General Support
Art in Action	3925 Bohannon Drive, Suite 30	Menlo Park CA	5,000	X	PC	General Support
Businesses United in Investing Lending and Develc	PO Box 3316	Redwood City CA	2,000	X	PC	General Support
Coalition for the Homeless of Central Florida	639 West Central Blvd.	Orlando FL	3,500	X	PC	General Support
Denver Art Museum	100 W. 14th Avenue Pkwy	Denver CO	10,000	X	PC	General Support
Florida United Methodist Children's Home	51 Children's Way	Enterprise FL	2,500	X	PC	General Support
Friends of Mukai	PO Box 2603	Vashon WA	1,000	X	PC	General Support
Historic Macon Foundation, Inc.	PO Box 13358	Macon GA	1,000	X	PC	Sidney Lanier Cottage
Museum Trustee Association	322 E. Lombard St. Suite 179	Baltimore, MD	3,000	X	PC	Patron Dues
National Society of Colonial Dames of America	2715 Que St., NW	Washington DC	4,000	X	PC	Friend's Campaign
Redwood Credit Union Community Fund	PO Box 6104	Santa Rosa CA	3,000	X	PC	2017 North Bay Fire Relief - Sonoma
St. Margaret Mary Catholic Church	526 North Park Avenue	Winter Park FL	10,000	X	PC	Our Lady of Fatima School
Salvation Army	416 W. Colonial Drive	Orlando FL	2,500	X	PC	Orlando Support
Second Harvest Food Bank	411 Mercy Drive	Orlando FL	2,500	X	PC	General Support
University of Washington Foundation	407 Gerberding Hall Box 351210	Seattle WA	3,000	X	PC	Center for Conservation Biology
Vashon Opera	10407 SE Cowan Road	Vashon WA	5,000	X	PC	General Support
Winter Park Historical Association	Post Office Box 51	Winter Park FL	2,500	X	PC	General Support
Winter Park Chamber of Commerce	Post Office Box 280	Winter Park FL	1,000	X	PC	Artist Award
Winter Park Sidewalk Art Festival	Post Office Box 597	Winter Park FL	2,500	X	PC	Morse Museum Award
Winter Park Public Library	460 E. New England Avenue	Winter Park FL	2,500	X	PC	General Support
Total Grants Paid:			\$76,500			

CHARLES HOSMER MORSE FOUNDATION INC 59-1659392
PAGE 7: PART IX-A...SUMMARY OF DIRECT CHARITABLE ACTIVITIES
FYE 2017

ATTACHMENT C

ACTIVITY 1: MUSEUM

\$4,802,498

THE CHARLES HOSMER MORSE MUSEUM OF AMERICAN ART WAS FOUNDED BY JEANETTE GENIUS MCKEAN AND DEVELOPED BY HER AND HER HUSBAND, HUGH F MCKEAN, TO ENRICH THE LIFE OF THEIR COMMUNITY BY FOSTERING KNOWLEDGE AND APPRECIATION OF AMERICAN ART THROUGH THE PRESERVATION, PRESENTATION, AND SCHOLARLY STUDY OF THE MUSEUM'S COLLECTIONS IN A SPIRIT OF ADVENTURE AND EXPERIMENT.

ACTIVITY 2: OSCEOLA LODGE

\$74,128

OSCEOLA LODGE IS BEING USED BY THE WINTER PARK INSTITUTE OF ROLLINS COLLEGE AND THE BACH FESTIVAL SOCIETY. THE INSTITUTE WAS LAUNCHED TO ESTABLISH AN ATMOSPHERE OF ENLIGHTENED CONVERSATION AND CAPTURE THE SYNERGY CREATED WHEN SCHOLARS SHARE INFORMATION, DEBATE ISSUES AND SHED LIGHT ON A VARIETY OF SIGNIFICANT, TIMELY TOPICS. THE INSTITUTE IS USING IT AS A STUDY CENTER FOR ITS SCHOLARS-IN-RESIDENCE. THE BACH FESTIVAL SOCIETY IS A NON-PRIVATE FOUNDATION ORGANIZED TO PRODUCE THE ANNUAL AND VARIOUS COMMUNITY CONCERTS, EDUCATIONAL ACTIVITIES AND OUTREACH PROGRAMS. THE SOCIETY IS GOVERNED BY A BOARD OF TRUSTEES COMPOSED OF INTERESTED INDIVIDUALS FORM THE COMMUNITY OF CENTRAL FLORIDA.

ACTIVITY 3: KNOWLES COTTAGE

\$31,383

KNOWLES COTTAGE IS BEING USED BY THE WINTER PARK HISTORICAL ASSOCIATION (WPHA) AS THEIR EXECUTIVE OFFICES. THE WPHA COLLECTS, PRESERVES, PROMOTES AND RESEARCHES THE RICH HISTORY OF WINTER PARK AND ITS SURROUNDING AREA. THEY SHARE THAT HISTORY WITH THE PUBLIC THROUGH THE OPERATION OF A MUSEUM, THE WINTER PARK HISTORY MUSEUM (LOCATED IN THE FARMER'S MARKET BUILDING), AS WELL AS EDUCATIONAL PROGRAMS.

Charles Hosmer Morse Foundation, Inc.

December 31, 2017

EIN # 59-1659392

990-PF Part IV

ATTACHMENT D

(a) List & describe kinds of property sold...		(b) How acquired P-Purchase D-Donate	(c) Date Acquired	(d) Date Sold	(h) Gain or (Loss)	(l) Losses and Gains	
1a	WELLINGTON CTF DURABLE COMP-SHORT TERM	P	VARIOUS	VARIOUS	20,640	20,640	
b	WELLINGTON CTF DURABLE COMP-LONG TERM	P	VARIOUS	VARIOUS	(4,101)	(4,101)	
c	WELLINGTON CTF ENDURING ASSETS-SHORT TERM	P	VARIOUS	VARIOUS	(9,411)	(9,411)	
d	WELLINGTON CTF ENDURING ASSETS-LONG TERM	P	VARIOUS	VARIOUS	68,159	68,159	
e	WELLINGTON CTF GLOBAL OPPORTUNITIES-SHORT TERM	P	VARIOUS	VARIOUS	553,491	553,491	
f	WELLINGTON CTF GLOBAL OPPORTUNITIES-LONG TERM	P	VARIOUS	VARIOUS	716,370	716,370	
g	WELLINGTON CTF INTERMEDIATE BOND PORTFOLIO-SHORT TERM	P	VARIOUS	VARIOUS	7,150	7,150	
h	WELLINGTON CTF INTERMEDIATE BOND PORTFOLIO-LONG TERM	P	VARIOUS	VARIOUS	4,538	4,538	
i	WELLINGTON CTF OPPORTUNISTIC EQUITY PORTFOLIO-SHORT TERM	P	VARIOUS	VARIOUS	38,551	38,551	
j	WELLINGTON CTF OPPORTUNISTIC EQUITY PORTFOLIO-LONG TERM	P	VARIOUS	VARIOUS	144,342	144,342	
k	WELLINGTON CTF OPPORTUNISTIC FIXED INC-SHORT TERM	P	VARIOUS	VARIOUS	28,401	28,401	
l	WELLINGTON CTF OPPORTUNISTIC FIXED INC-LONG TERM	P	VARIOUS	VARIOUS	19,357	19,357	
m	WELLINGTON CTF SMALL CAP 2000 PORTFOLIO-SHORT TERM	P	VARIOUS	VARIOUS	127,071	127,071	
n	WELLINGTON CTF SMALL CAP 2000 PORTFOLIO-LONG TERM	P	VARIOUS	VARIOUS	491,031	491,031	2,205,589
o	WELLINGTON CTF SECTION 1256 CONTRACTS-SHORT TERM (40%)	P	VARIOUS	VARIOUS	7,615	7,615	
p	WELLINGTON CTF SECTION 1256 CONTRACTS-LONG TERM (60%)	P	VARIOUS	VARIOUS	11,423	11,423	19,038
2	Capital gain net income or (net capital loss)				2	2,224,627	2,224,627
3	Net short term capital gain or (loss) as defined .				3	773,508	