

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE SCHULTZ FOUNDATION INC		A Employer identification number 59-1055869
Number and street (or P O box number if mail is not delivered to street address) 118 WEST ADAMS STREET	Room/suite	B Telephone number (see instructions) (904) 354-3603
City or town, state or province, country, and ZIP or foreign postal code JACKSONVILLE, FL 32202		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,588,415	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	24,712	24,712	24,712	
	4 Dividends and interest from securities	37,063	36,774	37,063	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	367,121			
	b Gross sales price for all assets on line 6a	3,112,457			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	609	609	609		
12 Total. Add lines 1 through 11	429,505	62,095	62,384		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	51,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,915	6,915		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,409	5,409		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	93,980	93,980		
	24 Total operating and administrative expenses. Add lines 13 through 23	157,304	106,304		
	25 Contributions, gifts, grants paid	168,025			168,025
26 Total expenses and disbursements. Add lines 24 and 25	325,329	106,304		168,025	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	104,176				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			62,384		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	49,423	2,279	2,279
	2 Savings and temporary cash investments	7,188	81,340	81,340
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	472,666	379,596	361,651
	b Investments—corporate stock (attach schedule)	1,928,826	2,065,544	2,566,283
	c Investments—corporate bonds (attach schedule)	472,986	506,390	509,595
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	67,320	67,267	67,267
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,998,409	3,102,416	3,588,415	
Liabilities	17 Accounts payable and accrued expenses		-169	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		-169	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,998,409	3,102,585	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	2,998,409	3,102,585		
31 Total liabilities and net assets/fund balances (see instructions) .	2,998,409	3,102,416		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	2,998,409
2 Enter amount from Part I, line 27a		2	104,176
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	3,102,585
5 Decreases not included in line 2 (itemize) ▶ _____		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	3,102,585

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	190,261	3,053,786	0 062303
2015	158,831	3,616,595	0 043917
2014	183,711	3,724,603	0 049324
2013	145,118	3,523,450	0 041186
2012	184,390	3,307,691	0 055746

2 Total of line 1, column (d)	2	0 252476
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050495
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,986,762
5 Multiply line 4 by line 3	5	150,817
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	150,817
8 Enter qualifying distributions from Part XII, line 4	8	168,025

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes questions about exempt foundations, tax under section 511, and tax due/overpayment. Includes sub-tables 6a-6d for credits.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and foundation requirements. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, annual returns, and books in care.

Located at 118 WEST ADAMS STREET SUITE 600 JACKSONVILLE FL ZIP+4 32202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign bank and financial accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,871,769
b	Average of monthly cash balances.	1b	93,210
c	Fair market value of all other assets (see instructions).	1c	67,267
d	Total (add lines 1a, b, and c).	1d	3,032,246
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,032,246
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	45,484
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,986,762
6	Minimum investment return. Enter 5% of line 5.	6	149,338

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	149,338
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	149,338
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	149,338
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	149,338

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	168,025
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	168,025
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	168,025

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				149,338
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				35,697
f Total of lines 3a through e.	35,697			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>168,025</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				149,338
e Remaining amount distributed out of corpus	18,687			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	54,384			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	54,384			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				35,697
e Excess from 2017.				18,687

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED STATEMENT 118 WEST ADAMS STREET SUITE 600 JACKSONVILLE, FL 32202			EDUCATIONAL/PUBLIC	168,025
Total			▶ 3a	168,025
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN R SCHULTZ 118 WEST ADAMS STREET SUITE 600 JACKSONVILLE, FL 32202	SECRETARY TR 000 00	45,000	0	0
NANCY R SCHULTZ 118 WEST ADAMS STREET JACKSONVILLE, FL 32202	DIRECTOR 000 00	0	0	0
CLIFFORD G SCHULTZ 118 WEST ADAMS STREET JACKSONVILLE, FL 32202	PRESIDENT 000 00	6,000	0	0
FREDERICK H SCHULTZ JR 118 W ADAMS ST STE 600 JACKSONVILLE, FL 32202	VICE-PRESIDE 000 00	0	0	0
CATHERINE MCFARLAND 118 W ADAMS ST STE 600 JACKSONVILLE, FL 32202	DIRECTOR 000 00	0	0	0

TY 2017 Accounting Fees Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & ACCOUNTING	6,915	6,915		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: THE SCHULTZ FOUNDATION INC

EIN: 59-1055869

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED STATEMENT U S TRUST	2017-01	PURCHASE	2017-12		1,934,558	1,880,880			53,678	
SEE ATTACHED STATEMENT U S TRUST	2016-01	PURCHASE	2017-12		1,172,694	859,251			313,443	
SEE ATTACHED STATEMENT U S TRUST	2016-01	PURCHASE	2017-12		5,205	5,205				

TY 2017 Investments Corporate Bonds Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC	19,584	20,562
AMERICAN EXPRESS BK FSB	10,040	10,055
AFLAC		
AT&T INC	28,977	29,495
APPLE INC	9,992	10,370
BANK AMER CORP	10,621	10,571
BANK NEW YORK MELLON	10,049	9,995
BRANCH BANKING & TRUST		
CAPITAL ONE BK USA		
CITIGROUP INC	49,872	50,769
CISCO SYSTEMS		
COMCAST CORP	9,962	10,066
COSTCO WHOLESALE CORP	30,142	29,973
DELMARVA PWR & LT CO		
GENERAL ELECTRIC CAP CORP	38,530	38,351
GEORGIA PWR CO		
GOLDMAN SACHS GROUP INC	10,049	10,146
GOLDMAN SACHS GROUP INC		
JP MORGAN CHASE	9,875	9,970
JP MORGAN CHASE	10,070	10,259

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE	20,976	20,967
JP MORGAN CHASE		
KEYBANK NATL ASSN CLEVELAND		
MARRIOTT INTL INC	9,935	9,966
MORGAN STANLEY	30,059	30,854
MFRS & TRADERS TR CO	19,983	19,934
NOTHERN STS PWR CO		
NSTAR ELEC CO	25,126	25,387
ORACLE CORP	9,984	10,043
STATE STREET CORP	9,878	9,984
VERIZON COMMUNICATIONS	15,296	15,269
WELLS FARGO BANK NA	32,075	31,637
FEDERAL FARM CR BKS	40,072	40,329
PNC BK N A PITTSBURGH	25,343	24,877
FEDERAL FARM 08/09/27	19,900	19,766

TY 2017 Investments Corporate Stock Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	10,362	19,975
ABBVIE INC SHS	10,311	26,595
ADVANSIX INC	58	294
ALPHABET INC	15,946	21,068
ALAMO GROUP INC	35,304	41,762
APPLE COMPUTER	20,714	55,846
ATKORE INTL GROUP		
AT&T	16,782	18,468
AUTOZONE INC		
BGC PARTNERS INC	22,803	26,745
BIG LOTS INC	16,791	16,845
BLACK KNIGHT	2,628	5,033
BB&T CORPORATION	17,464	23,617
BIOTELEMETRY INC		
BOISE CASCADE CO	30,932	33,516
BOYD GAMING CORP	20,026	25,937
BRISTOL-MYERS SQUIBB CO.	10,121	18,384
BRIGHT HORIZONS FAMILY SOLUTIONS	11,500	15,980
BUILDERS FIRSTSOURCE INC	24,540	27,238
CALLAWAY GOLF	21,222	20,477
CBOE HLDGS INC	9,441	18,689
CELGENE CORP	54,995	44,875
CERNER CORP	53,542	51,216
CITRIX SYS INC		
CARDINAL HEALTH	16,357	12,254
CHEESECAKE FACTORY INC		
CHARLES RIV LABORATORIES	16,210	18,607
CHEVRON CORP	13,999	16,901
CISCO SYSTEMS INC	18,082	28,725
COOPER STD HLDGS INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COCA COLA CO		
COMCAST CORP NEW CL A		
COSTCO WHSL CORP NEW		
CVS CORP.	12,151	10,875
CURTISS WRIGHT CORP		
DANAHER CORP DEL COM		
DANA INC	32,547	33,931
DELL TECHNOLOGIES INC		
DOLLAR TREE INC		
DOWDUPONT INC	17,845	26,708
DREW INDS INC		
EXXON MOBIL CORP	15,404	13,382
ECOLAB INC	49,885	49,647
EPAM SYS INC	19,283	20,412
EXPEDITORS INTL WASHINGTON	44,772	56,927
EMERGENT BIOSOLUTIONS INC	17,038	16,729
ENTEGRIS INC	30,363	36,236
EVERCORE PARTNERS INC	22,434	25,200
FNF GROUP	9,765	14,715
FORTIVE CORP		
F5 NETWORKS INC	49,767	48,551
GALLAGHER ARTHUR J&CO	8,536	12,656
GENERAL ELECTRIC		
GENERAL MLS INC	16,774	17,787
GENERAL MTRS CO	18,903	20,495
GREEN DOT CORP	22,761	46,400
HAWAIIAN HLDGS INC		
HILL ROM HLDGS INC	22,466	26,130
HOULIHAN LOKEY INC	16,407	16,355
HOME DEPOT INC	10,824	13,267

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HONEYWELL INTL INC DEL	9,393	23,004
INNOVIVA INC	37,548	38,455
INSTALLED BLDG PRODS INC	27,856	37,975
INTEL CORP	16,591	33,466
INTERFACE INC	16,766	17,354
INTERNATIONAL PAPER CO		
INTERNATIONAL BUSINESS MACHS	14,222	15,342
II VI INC		
INC RESEARCH HLDGS INC		
INSPERITY INC		
JOHNSON & JOHNSON COM	46,626	69,161
JPMORGAN CHASE & CO	11,778	29,409
KB HOME	16,666	16,934
KELLY SVCS INC		
LABORATORY CORP AMER HLDG	40,958	51,043
LAZBOY INC		
LEMAITRE VASCULAR INC		
LITTERFUSE INC		
LOUSIANA PAC CORP	16,374	15,756
LPL FINL HLDGS INC	19,029	23,999
LUMENTUM HLDGS INC		
MARATHON PETE CORP	9,524	14,846
MASTERCARD INC	2,583	9,082
MASIMO CORP		
MCDONALDS CORP COM	41,541	67,127
MCCORMICK & CO INC	49,114	56,051
M D C HLDGS INC	9,148	9,028
MGIC INVT CORP	33,512	37,956
MKS INSTRUMENT INC	5,031	10,395
MONOLITHIC PWR SYS INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MOELIS & CO	29,288	32,010
MICROSOFT CORP	21,907	54,746
MUELLER WTR PRODS INC		
ON ASSIGNMENT INC	16,747	16,710
OMNICOM GROUP COM	18,609	21,849
ORACLE CORP	28,123	31,205
OLLIES BARGAIN OUTLET HLDGS INC		
NATIONAL GEN HLDGS CORP		
NEENAH PAPER INC		
NETGEAR INC		
NIKE INC	50,184	55,670
NOVANTA INC	24,531	46,500
PROCTER & GAMBEL CO	15,330	16,071
POOL CORP		
POWER INTEGRATIONS INC		
PRA HEALTH SCIENCES INC	18,495	35,517
PPL CORP	17,691	14,701
PRICE ROWE GROUP INC	12,457	18,363
REALPAGE INC		
RUSH ENTERPRISES INC	36,035	42,172
QUALCOMM INC	9,795	9,603
SAFETY INS GROUP INC		
SANMINA CORP		
SCIENCE APPLICATIONS INTL CORP		
SCHLUMBERGER LTD	10,518	10,109
SIMPSON MFG CO		
SOUTHERN CO		
SP PLUS CORP	15,740	17,437
STANDARD MTR PRODS INC		
STARBUCKS CORP	53,786	51,687

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STEPAN CO		
TAYLOR MORRISON HOME CORP	21,012	21,778
THOR INDS INC	7,322	15,072
TORO CO		
TARGET CORP	20,772	17,944
TETRA TECH INC	6,078	7,704
TJX COS INC NEW COM	29,688	29,055
TOPBUILD CORP	36,838	45,444
TRAVELERS COS INC	20,850	27,128
TREX INC	11,747	15,175
TRINET GROUP INC	27,644	29,708
UBIQUITI NETWORKS INC		
UNION PAC CORP	10,204	13,410
UNITED PARCEL SVC	10,883	11,915
UNITED TECHS CORP COM	11,898	19,136
UNIVERSAL FST PRODS INC		
VCA INC		
VERISK ANALYTICS INC	14,600	20,160
VIRGIN AMER INC		
VERIZON COMMUNICATIONS	47,881	55,047
VISHAY INTERTECHNOLOGY INC	22,603	28,220
WALGREENS CO		
WELLCARE GROUP INC		
WELLS FARGO & CO	24,001	25,785
WOLVERINE WORLD WIDE INC	17,754	19,766
WORTHINGTON INDS INC		
3M CO	12,218	17,653

TY 2017 Investments Government Obligations Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869**US Government Securities - End
of Year Book Value:**

379,596

**US Government Securities - End
of Year Fair Market Value:**

361,651

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2017 Investments - Other Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN CALEDONIAN ENERGY PAR	AT COST	67,267	67,267

TY 2017 Other Expenses Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES & AGENCY FEES	23,078	23,078		
INVESTMENT MANAGEMENT FEES	23,822	23,822		
ADMINISTRATIVE COST	47,080	47,080		

TY 2017 Other Income Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CALEDONIAN ENERGY AUCTION PAR	609	609	609

TY 2017 Taxes Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	5,164	5,164		
OTHER TAXES	245	245		