Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation
ED AND CLAUDE FORTSON

A Employer identification number
58-6201850

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300

B Telephone number (see instructions)
888-730-4933

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS NV 89118

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 8,004,396

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	158,686	157,379		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	170,377			
	b	Gross sales price for all assets on line 6a 1,323,046				
	7	Capital gain net income (from Part IV, line 2)		170,377		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,919	3,919		
	12	**Total.** Add lines 1 through 11	332,982	331,675	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	97,571	61,804		35,767
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	268			268
	b	Accounting fees (attach schedule)	1,800			1,800
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,006	2,776		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,096	4,096		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	109,741	68,676	0	37,835
	25	Contributions, gifts, grants paid	305,000			305,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	414,741	68,676	0	342,835
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-81,759			
	b	**Net investment income** (if negative, enter -0-)		262,999		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	338,355	160,784	160,784
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	6,480,725	6,554,786	7,843,612
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,819,080	6,715,570	8,004,396
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	6,819,080	6,715,570	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	6,819,080	6,715,570	
31	**Total liabilities and net assets/fund balances** (see instructions)	6,819,080	6,715,570	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,819,080
2	Enter amount from Part I, line 27a	2	-81,759
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,737,321
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	21,751
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,715,570

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	170,377
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	315,825	7,035,253	0 044892
2015	521,631	7,600,290	0 068633
2014	313,952	8,030,698	0 039094
2013	259,030	7,725,958	0 033527
2012	352,048	5,550,245	0 063429

2	**Total** of line 1, column (d)	2	0 249575
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 049915
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,200,497
5	Multiply line 4 by line 3	5	309,498
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,630
7	Add lines 5 and 6	7	312,128
8	Enter qualifying distributions from Part XII, line 4	8	342,835

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	2,630
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	2,630
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,630
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 2,796		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 5,100		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	7,896
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	5,266
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 2,630 **Refunded** ▶	11	2,636

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ▶ 89118

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b** N/A

Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 8§	TRUSTEE SEE ATTACHED	97,571		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,145,427
b	Average of monthly cash balances	1b	149,494
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,294,921
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,294,921
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	94,424
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,200,497
6	**Minimum investment return.** Enter 5% of line 5	6	310,025

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	310,025
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,630		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,630
3	Distributable amount before adjustments Subtract line 2c from line 1			3	307,395
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	307,395
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	307,395

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	342,835
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	342,835
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	2,630
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	340,205

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				307,395
2	Undistributed income, if any, as of the end of 2017				
a	Enter amount for 2016 only			200,116	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2017				
a	From 2012				
b	From 2013				
c	From 2014				
d	From 2015				
e	From 2016				
f	Total of lines 3a through e	0			
4	Qualifying distributions for 2017 from Part XII, line 4 ► $ 342,835				
a	Applied to 2016, but not more than line 2a			200,116	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2017 distributable amount				142,719
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				164,676
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2013				
b	Excess from 2014				
c	Excess from 2015				
d	Excess from 2016				
e	Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ 3a	305,000
b *Approved for future payment*				
NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	158,686	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	170,377	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OTHER INCOME			01	3,919	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		332,982	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 332,982

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ SVP | 8/30/2018 | ▶ SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		8/30/2018		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
A FRIENDS HOUSE INC	111 HENRY PARKWAY	MCDONOUGH	GA	30253-3369		NONE	PC	GENERAL SUPPORT GRANT	10,000
BEREA CHRISTIAN CHURCH	37 WOOLSEY ROAD	HAMPTON	GA	30228		NONE	PC	GENERAL SUPPORT GRANT	50,000
FLINT RIVER COUNCIL, BOY SCOUTS	PO BOX 173	GRIFFIN	GA	30224		NONE	PC	GENERAL SUPPORT GRANT	10,000
FORTSON YOUTH TRAINING CENTER, INC	999 FORTSON ROAD	HAMPTON	GA	30228-2257		NONE	PC	GENERAL SUPPORT GRANT	25,000
HAMPTON HIGH SCHOOL	795 HAMPTON LOCUST GROVE ROAD	HAMPTON	GA	30228		NONE	PC	GENERAL SUPPORT GRANT	15,000
HAMPTON UNITED METHODIST CHURCH	10 WEST MAIN ST	HAMPTON	GA	30228		NONE	PC	GENERAL SUPPORT GRANT	50,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
HENRY COUNTY CANCER SERVICES INC				
Street				
PO BOX 3417				
City		**State**	**Zip Code**	**Foreign Country**
MCDONOUGH		GA	30253	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				10,000

Name				
HENRY COUNTY HIGH SCHOOL				
Street				
PO BOX 880				
City		**State**	**Zip Code**	**Foreign Country**
MCDONOUGH		GA	30253	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				20,000

Name				
SHINING LIGHT MINISTRIES				
Street				
PO BOX 2557				
City		**State**	**Zip Code**	**Foreign Country**
MCDONOUGH		GA	30253	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				15,000

Name				
SOUTHERN CRESCENT SEXUAL ASSUALT				
Street				
2 WEST MAIN STREET				
City		**State**	**Zip Code**	**Foreign Country**
HAMPTON		GA	30228	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				15,000

Name				
THE GENEALOGICAL SOCIETY OF HENRY				
Street				
PO BOX 1296				
City		**State**	**Zip Code**	**Foreign Country**
MCDONOUGH		GA	30253	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				10,000

Name				
THE HENRY COUNTY COUNCIL ON				
Street				
1050 FLORENCE MCGARITY BLVD				
City		**State**	**Zip Code**	**Foreign Country**
MCDONOUGH		GA	30252	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				10,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
LIFE RADIO MINISTRIES INC					
Street					
PO BOX 2020					
City		**State**	**Zip Code**	**Foreign Country**	
GRIFFIN		GA	30224		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					15,000

Name					
ROBERT W WOODRUFF ARTS CENTER INC					
Street					
1280 PEACHTREE ST NE					
City		**State**	**Zip Code**	**Foreign Country**	
ATLANTA		GA	30309		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					50,000

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	33,489		Capital Gains/Losses	1,323,046	1,152,669	170,377
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	EDUCATION REALTY TRUST	28140H203	X				10/1/2014	7/17/2017	233	180				0	53
2	EDUCATION REALTY TRUST	28140H203	X				9/24/2014	8/10/2017	502	395				0	107
3	EDUCATION REALTY TRUST	28140H203	X				10/1/2014	8/10/2017	327	259				0	68
4	ENERGIZER SPINCO INC	29272W109	X				9/2/2015	8/23/2017	10,720	10,345				0	375
5	ENERGIZER SPINCO INC	29272W109	X				8/12/2016	9/29/2017	92	101				0	-9
6	EXTRA SPACE STORAGE INC	30225T102	X				1/20/2016	3/15/2017	223	263				0	-40
7	EXTRA SPACE STORAGE INC	30225T102	X				3/22/2016	3/15/2017	1,041	1,241				0	-200
8	EXTRA SPACE STORAGE INC	30225T102	X				2/17/2016	3/15/2017	446	509				0	-63
9	EXTRA SPACE STORAGE INC	30225T102	X				2/17/2016	7/28/2017	928	1,019				0	-91
10	VISTA OUTDOOR INC	928377100	X				7/1/2013	2/17/2017	3,122	3,537				0	-415
11	WAL-MART STORES INC 3 62	931142CU5	X				4/24/2014	10/20/2017	12,613	12,807				0	-194
12	WAL-MART STORES INC 3 62	931142CU5	X				6/30/2015	10/20/2017	2,102	2,133				0	-31
13	WAL-MART STORES INC 3 62	931142CU5	X				3/29/2016	10/20/2017	5,255	5,464				0	-209
14	WAL-MART STORES INC 3 62	931142CU5	X				5/6/2016	10/20/2017	2,102	2,186				0	-84
15	WAL-MART STORES INC 3 62	931142CU5	X				5/9/2016	10/20/2017	2,102	2,186				0	-84
16	WF ULTR SHORT-TRMINCOM	949917744	X				7/19/2016	9/29/2017	25,000	25,029				0	-29
17	WELLTOWER INC	95040Q104	X				8/28/2012	8/10/2017	424	375				0	49
18	WELLTOWER INC	95040Q104	X				10/7/2013	8/10/2017	424	369				0	55
19	WELLTOWER INC	95040Q104	X				8/8/2014	8/10/2017	424	376				0	48
20	WELLTOWER INC	95040Q104	X				1/13/2016	8/10/2017	1,556	1,500				0	56
21	WELLTOWER INC	95040Q104	X				1/20/2016	8/10/2017	1,132	1,064				0	68
22	WELLTOWER INC	95040Q104	X				4/9/2014	8/10/2017	141	123				0	18
23	WHIRLPOOL CORP	963320106	X				10/4/2013	9/29/2017	184	139				0	45
24	WORLD FUEL SERVICES COR	981475106	X				5/3/2012	4/5/2017	1,816	1,979				0	-163
25	WORLD FUEL SERVICES COR	981475106	X				5/3/2012	4/21/2017	1,825	1,979				0	-154
26	WHITE MTNS INS GROUP	G9618E107	X				7/13/2011	8/23/2017	5,185	2,504				0	2,681
27	WHITE MTNS INS GROUP	G9618E107	X				5/3/2012	8/23/2017	6,049	3,684				0	2,365
28	GAI CORBIN MULTI STRATEG	GTC997004	X				5/26/2016	6/30/2017	50,000	46,491				0	3,509
29	ALEXANDER & BALDWIN INC	014491104	X				7/13/2011	8/23/2017	3,765	2,320				0	1,445
30	ALEXANDER & BALDWIN INC	014491104	X				5/3/2012	8/23/2017	5,690	3,661				0	2,029
31	ALEXANDER & BALDWIN INC	014491104	X				2/16/2016	8/23/2017	6,075	4,528				0	1,547
32	ALLEGHANY CORP DEL NEW	017175100	X				4/20/2016	9/29/2017	554	513				0	41
33	ALPHABET INC CL C	02079K107	X				9/1/2015	10/30/2017	2,031	1,200				0	831
34	AMERICAN CAMPUS CMNTYS	024835100	X				3/22/2016	1/23/2017	654	598				0	56
35	AMERICAN CAMPUS CMNTYS	024835100	X				3/22/2016	2/17/2017	99	92				0	7
36	AMERICAN CAMPUS CMNTYS	024835100	X				4/15/2016	2/17/2017	788	721				0	67
37	AMERICAN CAMPUS CMNTYS	024835100	X				4/14/2016	6/15/2017	865	803				0	62
38	AMERICAN CAMPUS CMNTYS	024835100	X				4/15/2016	6/15/2017	192	179				0	13
39	AMERICAN CAMPUS CMNTYS	024835100	X				2/17/2016	10/17/2017	1,760	1,713				0	47
40	AMPHENOL CORP CL A	032095101	X				10/4/2013	6/7/2017	3,034	1,528				0	1,506
41	APPLE INC	037833100	X				4/9/2014	4/25/2017	2,314	1,208				0	1,106
42	APPLE INC	037833100	X				10/7/2013	4/25/2017	2,314	1,124				0	1,190
43	APPLE INC	037833100	X				5/3/2016	7/14/2017	1,182	765				0	417
44	ARMSTRONG WORLD INDUS	04247X102	X				10/12/2016	8/23/2017	9,871	8,985				0	886
45	AVALONBAY CMNTYS INC	053484101	X				1/13/2016	11/16/2017	930	907				0	23
46	BERKSHIRE HATHAWAY 5 4	084664BE0	X				4/24/2014	9/26/2017	12,288	13,726				0	-1,438
47	BERKSHIRE HATHAWAY 5 4	084664BE0	X				6/30/2015	9/26/2017	2,048	2,225				0	-177
48	BERKSHIRE HATHAWAY 5 4	084664BE0	X				3/29/2016	9/26/2017	5,120	5,445				0	-325
49	BERKSHIRE HATHAWAY 5 4	084664BE0	X				5/6/2016	9/26/2017	2,048	2,178				0	-130
50	BERKSHIRE HATHAWAY 5 4	084664BE0	X				5/9/2016	9/26/2017	2,048	2,182				0	-134
51	BOEING CO	097023105	X				1/19/2016	3/24/2017	4,211	3,008				0	1,203
52	BOEING CO	097023105	X				8/6/2014	8/9/2017	3,750	1,892				0	1,858
53	BOEING CO	097023105	X				10/7/2013	8/9/2017	4,219	2,096				0	2,123
54	BOSTON PROPERTIES INC C	101121101	X				8/8/2014	1/23/2017	646	595				0	51
55	BOSTON PROPERTIES INC C	101121101	X				8/8/2014	2/9/2017	792	713				0	79
56	BOSTON PROPERTIES INC C	101121101	X				1/20/2016	2/9/2017	396	353				0	43
57	BOSTON PROPERTIES INC C	101121101	X				1/20/2016	7/28/2017	730	706				0	24
58	BOSTON PROPERTIES INC C	101121101	X				4/9/2014	7/28/2017	1,460	1,400				0	60
59	BOSTON PROPERTIES INC C	101121101	X				4/9/2014	8/10/2017	967	933				0	34
60	BOSTON PROPERTIES INC C	101121101	X				4/9/2014	10/17/2017	512	467				0	45
61	BOSTON PROPERTIES INC C	101121101	X				5/4/2012	10/17/2017	640	538				0	102
62	BRANDYWINE RLTY TR BD	105368203	X				11/25/2016	1/23/2017	879	822				0	57
63	BRUKER CORPORATION	116794108	X				6/6/2017	8/23/2017	5,020	4,869				0	151
64	CBRE GROUP INC	12504L109	X				3/22/2016	3/6/2017	500	413				0	87
65	CBRE GROUP INC	12504L109	X				1/27/2016	3/6/2017	786	610				0	176
66	CBRE GROUP INC	12504L109	X				1/27/2016	10/17/2017	1,704	1,193				0	511
67	CME GROUP INC	12572Q105	X				1/19/2016	3/31/2017	2,735	1,985				0	750
68	CABELAS INC	126804301	X				7/13/2011	2/15/2017	3,661	2,109				0	1,552
69	CARMAX INC	143130102	X				10/4/2013	2/22/2017	203	144				0	59
70	CELANESE CORP	150870103	X				11/24/2014	10/12/2017	2,033	1,161				0	872
71	CELANESE CORP	150870103	X				1/19/2016	10/12/2017	1,070	604				0	466
72	COMCAST CORP CLASS A	20030N101	X				9/1/2015	3/24/2017	1,005	748				0	257

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	33,489		Capital Gains/Losses	1,323,046	1,152,669	170,377
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	CONOCOPHILLIPS 5 750%	20825CAR5	X				9/9/2015	5/4/2017	10,661	11,236				0	-575
74	CONOCOPHILLIPS 5 750%	20825CAR5	X				12/11/2015	5/4/2017	10,661	11,019				0	-358
75	CONOCOPHILLIPS 5 750%	20825CAR5	X				3/29/2016	5/4/2017	3,198	3,241				0	-43
76	CONOCOPHILLIPS 5 750%	20825CAR5	X				5/6/2016	5/4/2017	2,132	2,201				0	-69
77	CONOCOPHILLIPS 5 750%	20825CAR5	X				5/9/2016	5/4/2017	3,198	3,296				0	-98
78	COOPER TIRE & RUBR CO	216831107	X				4/5/2017	8/23/2017	4,360	5,638				0	-1,278
79	COOPER TIRE & RUBR CO	216831107	X				4/21/2017	8/23/2017	4,125	5,302				0	-1,177
80	COPART INC COM	217204106	X				7/17/2015	6/7/2017	3,116	1,830				0	1,286
81	CORESITE REALTY CORP	21870Q105	X				1/23/2017	2/17/2017	514	520				0	-6
82	CROWN CASTLE INTL CORP	22822V101	X				9/13/2016	10/17/2017	1,616	1,460				0	156
83	CROWN CASTLE INTL CORP	22822V101	X				7/28/2017	10/17/2017	2,020	2,020				0	0
84	CROWN CASTLE INTL CORP	22822V101	X				12/8/2015	10/17/2017	1,616	1,376				0	240
85	DST SYS INC COM	233326107	X				6/29/2015	1/24/2017	450	496				0	-46
86	DST SYS INC COM	233326107	X				6/29/2015	8/23/2017	10,054	12,158				0	-2,104
87	DECKERS OUTDOOR CORP	243537107	X				9/19/2013	3/24/2017	4,077	4,520				0	-443
88	DECKERS OUTDOOR CORP	243537107	X				9/18/2013	8/23/2017	3,211	3,138				0	73
89	DECKERS OUTDOOR CORP	243537107	X				9/19/2013	8/23/2017	370	371				0	-1
90	DECKERS OUTDOOR CORP	243537107	X				10/4/2013	9/29/2017	136	137				0	-1
91	DOVER CORP COM	260003108	X				4/20/2016	2/22/2017	162	136				0	26
92	DOVER CORP COM	260003108	X				9/18/2015	9/29/2017	10,773	7,233				0	3,540
93	DOVER CORP COM	260003108	X				4/20/2016	9/29/2017	456	341				0	115
94	DRIL-QUIP INC COM	262037104	X				12/13/2016	8/15/2017	1,495	2,438				0	-943
95	DRIL-QUIP INC COM	262037104	X				12/13/2016	8/23/2017	257	449				0	-192
96	EATON VANCE CORP COM N	278265103	X				5/3/2012	1/24/2017	430	261				0	169
97	EATON VANCE CORP COM N	278265103	X				8/11/2011	8/23/2017	2,123	1,064				0	1,059
98	EATON VANCE CORP COM N	278265103	X				8/30/2011	8/23/2017	2,400	1,265				0	1,135
99	EATON VANCE CORP COM N	278265103	X				5/3/2012	8/23/2017	3,184	1,802				0	1,382
100	EDUCATION REALTY TRUST	28140H203	X				9/10/2014	6/22/2017	1,074	845				0	229
101	EDUCATION REALTY TRUST	28140H203	X				1/20/2016	6/22/2017	242	219				0	23
102	EDUCATION REALTY TRUST	28140H203	X				4/14/2016	6/22/2017	40	40				0	0
103	EDUCATION REALTY TRUST	28140H203	X				9/17/2014	6/22/2017	94	73				0	21
104	EDUCATION REALTY TRUST	28140H203	X				9/17/2014	7/17/2017	1,319	1,060				0	259
105	PARK HOTELS & RESORTS II	700517105	X				12/21/2016	3/14/2017	14	14				0	0
106	PARK HOTELS & RESORTS II	700517105	X				12/21/2016	9/21/2017	204	223				0	-19
107	PARK HOTELS & RESORTS II	700517105	X				12/16/2016	9/21/2017	14	16				0	-2
108	PARK HOTELS & RESORTS II	700517105	X				7/17/2017	9/21/2017	355	356				0	-1
109	PARK HOTELS & RESORTS II	700517105	X				2/8/2016	10/17/2017	794	523				0	271
110	PARK HOTELS & RESORTS II	700517105	X				5/11/2016	10/17/2017	103	87				0	16
111	PARK HOTELS & RESORTS II	700517105	X				11/25/2016	10/17/2017	103	98				0	5
112	PARK HOTELS & RESORTS II	700517105	X				3/9/2017	10/17/2017	86	80				0	6
113	PARK HOTELS & RESORTS II	700517105	X				7/17/2017	10/17/2017	286	274				0	12
114	PENSKE AUTO GROUP INC	70959W103	X				9/12/2016	8/23/2017	11,711	13,947				0	-2,236
115	POLARIS INDS INC COM	731068102	X				8/23/2017	9/28/2017	4,384	3,865				0	519
116	POLARIS INDS INC COM	731068102	X				8/23/2017	10/10/2017	4,754	4,141				0	613
117	T ROWE PRICE GROUP INC	74144T108	X				2/27/2017	9/29/2017	91	72				0	19
118	PRICESMART INC	741511109	X				10/4/2013	1/3/2017	3,918	4,599				0	-681
119	PRICESMART INC	741511109	X				5/3/2012	8/23/2017	4,638	4,643				0	-5
120	PRINCIPAL MIDCAP FD-IN #4	74253Q747	X				7/29/2015	9/29/2017	88,646	77,000				0	11,646
121	PRINCIPAL MIDCAP FD-IN #4	74253Q747	X				12/4/2015	9/29/2017	11,764	10,000				0	1,764
122	PRINCIPAL MIDCAP FD-IN #4	74253Q747	X				11/3/2014	9/29/2017	54,590	45,285				0	9,305
123	PROGRESSIVE CORP OHIO	743315103	X				4/19/2016	9/29/2017	97	68				0	29
124	PROLOGIS INC	74340W103	X				8/8/2014	3/6/2017	506	397				0	109
125	PUBLIC STORAGE INC COM	74460D109	X				4/9/2014	7/17/2017	1,043	852				0	191
125	PUBLIC STORAGE INC COM	74460D109	X				4/9/2014	11/2/2017	209	170				0	39
127	PUBLIC STORAGE INC COM	74460D109	X				5/4/2012	11/2/2017	418	280				0	138
128	REGENCY CENTERS CORP	758849103	X				2/17/2016	3/9/2017	48	53				0	-5
129	ROCHE HOLDINGS LTD - ADR	771195104	X				4/22/2016	3/24/2017	989	1,005				0	-16
130	SL GREEN REALTY CORP CO	78440X101	X				4/9/2014	1/25/2017	650	612				0	38
131	SL GREEN REALTY CORP CO	78440X101	X				4/14/2016	2/9/2017	1,192	1,090				0	102
132	SL GREEN REALTY CORP CO	78440X101	X				1/20/2016	2/9/2017	542	494				0	48
133	SAUL CTRS INC COM	804395101	X				8/8/2014	12/12/2017	311	242				0	69
134	SAUL CTRS INC COM	804395101	X				1/20/2016	12/12/2017	249	191				0	58
135	SAUL CTRS INC COM	804395101	X				4/9/2014	12/12/2017	124	94				0	30
136	SAUL CTRS INC COM	804395101	X				4/9/2014	12/18/2017	572	421				0	151
137	SENIOR HOUSING PROP TRU	81721M109	X				10/5/2016	1/25/2017	419	474				0	-55
138	SENIOR HOUSING PROP TRU	81721M109	X				10/25/2016	1/25/2017	171	193				0	-22
139	SENIOR HOUSING PROP TRU	81721M109	X				10/25/2016	3/6/2017	321	342				0	-21
140	SENIOR HOUSING PROP TRU	81721M109	X				7/6/2016	3/6/2017	723	770				0	-47
141	SENIOR HOUSING PROP TRU	81721M109	X				7/6/2016	11/16/2017	425	471				0	-46
142	SENIOR HOUSING PROP TRU	81721M109	X				6/8/2016	11/16/2017	2,144	2,124				0	20
143	SERVICE CORP INTL	817565104	X				5/3/2012	1/24/2017	376	151				0	225
144	SERVICE CORP INTL	817565104	X				7/13/2011	8/23/2017	11,675	3,820				0	7,855

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	33,489	Capital Gains/Losses	1,323,046	1,152,669	170,377
Short Term CG Distributions	0	Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
145	SERVICE CORP INTL	817565104	X				5/3/2012	8/23/2017	6,138	2,027				0	4,111
146	SIMON PROPERTY GROUP IN	828806109	X				8/8/2014	2/9/2017	1,997	1,820				0	177
147	SIMON PROPERTY GROUP IN	828806109	X				8/8/2014	8/10/2017	1,134	1,158				0	-24
148	SIMON PROPERTY GROUP IN	828806109	X				8/8/2014	9/21/2017	639	662				0	-23
149	SPIRIT AEROSYTSEMS HOLD	848574109	X				10/3/2016	10/12/2017	2,931	1,673				0	1,258
150	SPIRIT RLTY CAP INC NEW	84860W102	X				5/11/2016	10/17/2017	102	141				0	-39
151	SPIRIT RLTY CAP INC NEW	84860W102	X				10/5/2016	10/17/2017	410	599				0	-189
152	SPIRIT RLTY CAP INC NEW	84860W102	X				3/22/2016	10/17/2017	333	427				0	-94
153	SPIRIT RLTY CAP INC NEW	84860W102	X				3/22/2016	11/16/2017	543	701				0	-158
154	STAG INDUSTRIAL INC	85254J102	X				8/3/2016	1/23/2017	847	866				0	-19
155	STAG INDUSTRIAL INC	85254J102	X				8/3/2016	1/25/2017	701	718				0	-17
156	STAG INDUSTRIAL INC	85254J102	X				8/3/2016	2/17/2017	934	964				0	-30
157	STORE CAPITAL CORP	862121100	X				10/25/2016	11/16/2017	543	592				0	-49
158	STORE CAPITAL CORP	862121100	X				6/2/2016	11/16/2017	52	54				0	-2
159	STURM RUGER & CO INC	864159108	X				7/13/2011	8/23/2017	2,378	1,141				0	1,237
160	STURM RUGER & CO INC	864159108	X				5/3/2012	8/23/2017	2,087	2,354				0	-267
161	STURM RUGER & CO INC	864159108	X				3/16/2017	8/23/2017	3,446	3,776				0	-330
162	SUPERIOR ENERGY SERVIC	868157108	X				2/20/2015	3/14/2017	3,433	5,716				0	-2,283
163	SUPERIOR ENERGY SERVIC	868157108	X				2/20/2015	5/23/2017	2,938	5,424				0	-2,486
164	TANGER FACTORY OUTLET	875465106	X				4/14/2016	1/23/2017	490	512				0	-22
165	TANGER FACTORY OUTLET	875465106	X				10/25/2016	1/23/2017	35	36				0	-1
166	TEJON RANCH CO	879080109	X				5/3/2012	8/23/2017	3,069	4,608				0	-1,539
167	TEMPUR SEALY INTERNATIO	88023U101	X				10/4/2013	2/27/2017	7,590	7,397				0	193
168	TEMPUR SEALY INTERNATIO	88023U101	X				11/3/2014	3/24/2017	45	53				0	-8
169	TEMPUR SEALY INTERNATIO	88023U101	X				5/27/2016	3/24/2017	1,650	2,184				0	-534
170	TEMPUR SEALY INTERNATIO	88023U101	X				9/19/2013	3/24/2017	4,103	4,099				0	4
171	TEMPUR SEALY INTERNATIO	88023U101	X				9/18/2013	8/23/2017	6,275	4,564				0	1,711
172	TEMPUR SEALY INTERNATIO	88023U101	X				9/19/2013	8/23/2017	1,523	1,114				0	409
173	TENET HEALTHCARE CORPO	88033G407	X				10/4/2013	6/7/2017	3,204	8,462				0	-5,258
174	TENET HEALTHCARE CORPO	88033G407	X				5/3/2012	8/15/2017	1,925	3,049				0	-1,124
175	TREDEGAR CORPORATION	894650100	X				5/3/2012	8/23/2017	2,087	2,173				0	-86
176	TWEEDY BROWNE FD GLOB	901165100	X				11/18/2016	9/29/2017	366,767	325,000				0	41,767
177	USG CORP COM NEW	903293405	X				5/12/2015	8/23/2017	11,330	11,740				0	-410
178	UNION PACIFIC CORP	907818108	X				9/1/2015	8/9/2017	1,139	920				0	219
179	US TREASURY NOTE 3 500	912828HR4	X				4/24/2014	8/10/2017	20,238	21,638				0	-1,400
180	US TREASURY NOTE 3 500	912828HR4	X				6/30/2015	11/28/2017	4,019	4,272				0	-253
181	US TREASURY NOTE 3 500	912828HR4	X				12/11/2015	11/28/2017	3,014	3,161				0	-147
182	US TREASURY NOTE 3 500	912828HR4	X				3/29/2016	11/28/2017	7,033	7,351				0	-318
183	US TREASURY NOTE 3 500	912828HR4	X				5/6/2016	11/28/2017	5,023	5,248				0	-225
184	US TREASURY NOTE 3 500	912828HR4	X				5/9/2016	11/28/2017	2,009	2,099				0	-90
185	US TREASURY NOTE 2 250	912828PK0	X				4/24/2014	2/24/2017	25,271	25,911				0	-640
186	US TREASURY NOTE 2 250	912828PK0	X				6/30/2015	2/24/2017	2,022	2,070				0	-48
187	US TREASURY NOTE 2 250	912828PK0	X				12/11/2015	2/24/2017	3,033	3,075				0	-42
188	US TREASURY NOTE 2 250	912828PK0	X				3/29/2016	2/24/2017	8,087	8,189				0	-102
189	US TREASURY NOTE 2 250	912828PK0	X				5/6/2016	2/24/2017	5,054	5,122				0	-68
190	FEDERAL RLTY INVT TR SH B	313747206	X				5/4/2012	3/31/2017	2,005	1,517				0	488
191	FIRST INDL RLTY TR INC CO	32054K103	X				10/7/2013	1/23/2017	638	386				0	252
192	FIRST INDL RLTY TR INC CO	32054K103	X				9/18/2013	4/21/2017	140	83				0	57
193	FIRST INDL RLTY TR INC CO	32054K103	X				7/13/2011	8/23/2017	5,112	2,013				0	3,099
194	FIRST INDL RLTY TR INC CO	32054K103	X				5/3/2012	8/23/2017	7,454	3,107				0	4,347
195	FIRST INDL RLTY TR INC CO	32054K103	X				9/18/2013	8/23/2017	1,004	545				0	459
196	FOX FACTORY HOLDING CO	35138V102	X				10/3/2017	12/20/2017	2,313	2,502				0	-189
197	US TREASURY NOTE 2 250	912828PK0	X				5/9/2016	2/24/2017	3,033	3,074				0	-41
198	UNITEDHEALTH GROUP INC	91324P102	X				1/19/2016	10/12/2017	1,736	1,009				0	727
199	UNITEDHEALTH GROUP INC	91324P102	X				4/9/2014	10/12/2017	1,350	570				0	780
200	VENTAS INC COM	92276F100	X				5/4/2012	5/12/2017	785	611				0	174
201	VENTAS INC COM	92276F100	X				12/11/2013	5/12/2017	196	150				0	46
202	VENTAS INC COM	92276F100	X				12/18/2013	5/12/2017	654	490				0	164
203	VISTA OUTDOOR INC	928377100	X				1/2/2015	1/24/2017	2,687	3,212				0	-525
204	VISTA OUTDOOR INC	928377100	X				7/1/2013	1/24/2017	274	236				0	38
205	GATX CORP	361448103	X				2/17/2017	4/21/2017	307	294				0	13
206	GATX CORP	361448103	X				8/6/2015	8/23/2017	11,869	9,914				0	1,955
207	GATX CORP	361448103	X				5/31/2016	8/23/2017	2,937	2,213				0	724
208	GATX CORP	361448103	X				2/17/2017	8/23/2017	428	411				0	17
209	GGP INC	36174X101	X				7/6/2013	5/30/2017	889	808				0	81
210	GGP INC	36174X101	X				4/9/2014	5/30/2017	1,356	1,357				0	-1
211	GGP INC	36174X101	X				9/17/2012	5/30/2017	1,089	984				0	105
212	GGP INC	36174X101	X				9/17/2012	6/15/2017	363	301				0	62
213	GGP INC	36174X101	X				10/7/2013	6/15/2017	678	558				0	120
214	GGP INC	36174X101	X				10/7/2013	9/5/2017	628	598				0	30
215	GGP INC	36174X101	X				10/7/2013	11/16/2017	762	638				0	124
216	GOLDMAN SACHS GROUP 5	38141GFG4	X				10/15/2014	9/26/2017	12,156	13,587				0	-1,431

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	33,489		Capital Gains/Losses	1,323,046	1 152,669	170,377
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
217	GOLDMAN SACHS GROUP 5	38141GFG4	X				6/30/2015	9/26/2017	2,026	2,201				0	-175
218	GOLDMAN SACHS GROUP 5	38141GFG4	X				3/29/2016	9/26/2017	5,065	5,359				0	-294
219	GOLDMAN SACHS GROUP 5	38141GFG4	X				5/6/2016	9/26/2017	2,026	2,145				0	-119
220	GOLDMAN SACHS GROUP 5	38141GFG4	X				5/9/2016	9/26/2017	2,026	2,143				0	-117
221	HAIN CELESTIAL GROUP INC	405217100	X				12/17/2015	5/22/2017	1,009	1,107				0	-98
222	HILTON GRAND VACATIONS	43283X105	X				12/21/2016	1/10/2017	24	23				0	1
223	INGEVITY CORP	45688C107	X				3/24/2017	8/23/2017	10,940	10,966				0	-26
224	INVITATION HOMES INC	46187W107	X				9/5/2017	11/28/2017	18	18				0	0
225	ISHARES CMBS ETF	46429B366	X				4/24/2014	8/7/2017	1,187	1,183				0	4
226	ISHARES CMBS ETF	46429B366	X				4/24/2014	8/8/2017	4,902	4,885				0	17
227	ISHARES CMBS ETF	46429B366	X				4/24/2014	8/9/2017	2,584	2,571				0	13
228	ISHARES CMBS ETF	46429B366	X				4/24/2014	8/10/2017	3,106	3,085				0	21
229	ISHARES CMBS ETF	46429B366	X				4/24/2014	8/11/2017	1,138	1,131				0	7
230	JBG SMITH PROPERTIES	46590V100	X				7/6/2012	9/5/2017	146	133				0	13
231	JBG SMITH PROPERTIES	46590V100	X				1/18/2013	9/5/2017	178	162				0	16
232	JBG SMITH PROPERTIES	46590V100	X				9/11/2013	9/5/2017	146	134				0	12
233	JBG SMITH PROPERTIES	46590V100	X				10/7/2013	9/5/2017	243	221				0	22
234	JPMORGAN CHASE & CO	46625H100	X				3/1/2016	3/31/2017	2,112	1,419				0	693
235	KAMAN CORPCOMMON	483548103	X				5/3/2012	8/23/2017	5,601	3,622				0	1,979
236	KAMAN CORPCOMMON	483548103	X				2/23/2016	8/23/2017	1,787	1,591				0	196
237	KAMAN CORPCOMMON	483548103	X				2/24/2016	8/23/2017	3,718	3,305				0	413
238	KITE REALTY GROUP TRUST	49803T300	X				1/30/2017	9/6/2017	597	677				0	-80
239	KITE REALTY GROUP TRUST	49803T300	X				1/30/2017	11/16/2017	1,355	1,630				0	-275
240	LANDSTAR SYS INC COM	515098101	X				9/1/2015	8/23/2017	11,367	9,058				0	2,309
241	LANDSTAR SYS INC COM	515098101	X				10/18/2016	8/23/2017	4,007	3,222				0	785
242	LOGMEIN INC	54142L109	X				4/19/2016	2/13/2017	52	49				0	3
243	LOGMEIN INC	54142L109	X				4/19/2016	2/27/2017	2,065	2,110				0	-45
244	MBIA INC	55262C100	X				7/13/2011	8/23/2017	2,980	2,739				0	241
245	MBIA INC	55262C100	X				5/3/2012	8/23/2017	3,900	3,844				0	56
246	MATSON INC	57686G105	X				7/13/2011	8/23/2017	2,100	2,137				0	-37
247	MATSON INC	57686G105	X				5/3/2012	8/23/2017	3,317	3,525				0	-208
248	MCKESSON CORP	58155Q103	X				5/3/2016	5/22/2017	1,086	1,178				0	-92
249	MICROSOFT CORP	594918104	X				10/3/2016	3/31/2017	1,056	920				0	136
250	NVR INC COM	62944T105	X				8/23/2017	11/17/2017	13,124	10,803				0	2,321
251	NVR INC COM	62944T105	X				10/3/2017	11/17/2017	3,281	2,857				0	424
252	NEWMARKET CORP	651587107	X				5/3/2012	1/24/2017	428	221				0	207
253	NEWMARKET CORP	651587107	X				7/13/2011	8/23/2017	10,956	4,540				0	6,416
254	NEWMARKET CORP	651587107	X				5/3/2012	8/23/2017	8,849	4,651				0	4,198
255	OLIN CORP 1 COM & 1 TAEK(	680665205	X				12/10/2013	8/23/2017	13,353	12,152				0	1,201
256	OLIN CORP 1 COM & 1 TAEK(	680665205	X				6/29/2015	8/23/2017	2,145	1,910				0	235
257	ORBITAL ATK INC	68557N103	X				7/9/2014	1/24/2017	709	510				0	199
258	ORBITAL ATK INC	68557N103	X				7/9/2014	4/5/2017	3,006	1,976				0	1,030
259	ORBITAL ATK INC	68557N103	X				7/9/2014	4/21/2017	2,629	1,721				0	908
260	ORBITAL ATK INC	68557N103	X				7/9/2014	8/23/2017	3,398	2,040				0	1,358
261	ORBITAL ATK INC	68557N103	X				7/1/2013	8/23/2017	8,495	2,926				0	5,569
262	ORBITAL ATK INC	68557N103	X				1/2/2015	8/23/2017	6,052	2,898				0	3,154
263	PARK HOTELS & RESORTS II	700517105	X				12/21/2016	1/10/2017	24	24				0	0

Part I, Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		3,919	3,919	0
1	OTHER INCOME	3,919	3,919	

Part I, Line 16a (990-PF) - Legal Fees

		268	0	0	268
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	268			268

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,800	0	0	1,800
	Description				
1	TAX PREP FEES	1,800			1,800

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		6,006	2,776	0	0
1	FOREIGN TAX WITHHELD	2,776	2,776		
2	PY EXCISE TAX DUE	434			
3	ESTIMATED EXCISE PAYMENTS	2,796			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		4,096	4,096	0	0
1	ADR FEES	40	40		
2	INVESTMENT MANAGEMENT FEE	4,056	4,056		

Part II, Line 13 (990-PF) - Investments - Other

			6,480,725	6,554,786	7,843,612
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			6,480,725	0	
2	ALLEGHANY CORP DEL		0	8,962	14,306
3	AMPHENOL CORP NEW		0	6,607	15,189
4	BALL CORP		0	12,740	12,793
5	BROWN FORMAN CORP CL B		0	6,097	12,223
6	CINTAS CORP		0	7,591	23,374
7	CITRIX SYS INC COM		0	8,395	11,528
8	COPART INC COM		0	5,234	12,352
9	HASBRO INC		0	5,525	10,634
10	M & T BANK CORPORATION COM		0	8,531	14,705
11	PAYCHEX INC		0	8,357	14,433
12	SYMANTEC CORP		0	7,422	10,326
13	TIFFANY & CO NEW		0	11,591	13,098
14	VULCAN MATLS CO		0	4,982	12,195
15	WHIRLPOOL CORP		0	7,484	9,107
16	VOYA FINANCIAL INC		0	8,287	9,894
17	OLD DOMINION FREIGHT LINES INC		0	5,416	15,128
18	T ROWE PRICE GROUP INC		0	9,243	13,431
19	DECKERS OUTDOOR CORP		0	5,545	6,500
20	ENERGIZER SPINCO INC		0	5,324	7,005
21	EDGEWELL PERSONAL CARE CO		0	5,938	5,404
22	CARMAX INC		0	7,299	11,864
23	NEWMARKET CORP		0	8,823	12,319
24	POST HOLDINGS INC		0	9,175	8,953
25	ARMSTRONG WORLD INDUSTRIES INC		0	9,127	12,594
26	PENSKE AUTO GROUP INC		0	8,539	9,857
27	DOLLAR TREE INC		0	6,298	12,555
28	CORE LABORATORIES N V COM		0	4,773	5,697
29	ABAXIS INC		0	11,694	12,578
30	PROGRESSIVE CORP OHIO		0	10,682	17,741
31	PULTE GRP INC		0	9,893	16,692
32	APTARGROUP INC		0	6,051	6,298
33	ASPEN TECHNOLOGY INC COM		0	14,088	15,226
34	COPART INC COM		0	17,291	23,063
35	DONALDSON CO INC		0	8,695	9,056
36	DRIL-QUIP INC COM		0	16,239	14,405
37	FACTSET RESH SYS INC COM		0	11,123	13,108
38	GRACO INC		0	13,365	15,737
39	HENRY JACK & ASSOC INC COM		0	8,478	9,825
40	MANHATTAN ASSOCIATES, INC COM		0	3,766	4,558
41	RLI CORP COM		0	3,824	4,246
42	TORO CO		0	8,082	7,697
43	TELEDYNE TECHNOLOGIES INC		0	18,634	22,825
44	OLD DOMINION FREIGHT LINES INC		0	15,839	21,443
45	PRICESMART INC		0	7,002	8,782
46	PRIMERICA INC		0	18,700	24,474

Part II, Line 13 (990-PF) - Investments - Other

			6,480,725	6,554,786	7,843,612
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	RIGHTMOVE PLC-UNSP ADR		0	16,763	19,130
48	MARKETAXESS HLDGS INC		0	13,091	13,719
49	RBC BEARINGS INC		0	10,678	12,134
50	POOL CORPORATION		0	12,201	14,650
51	HFF INC		0	14,688	18,970
52	WABCO HOLDINGS INC		0	18,578	18,942
53	ARTISAN PARTNERS ASSET MANAGEM		0	9,388	12,166
54	CDW CORP/DE		0	19,232	21,333
55	FOX FACTORY HOLDING CORP		0	12,276	12,238
56	AUTOHOME INC-ADR		0	34,505	35,245
57	INTERXION HOLDING NV		0	5,508	8,898
58	HILTON GRAND VACATIONS INC		0	1,632	2,307
59	HILTON WORLDWIDE HOLDINGS IN		0	5,454	9,024
60	AMERICAN HOMES 4 RENT		0	3,589	3,604
61	EXTENDED STAY AMERICA INC		0	2,446	2,318
62	ALEXANDRIA REAL ESTATE		0	10,395	13,451
63	APARTMENT INVT & MGMT CO CL A		0	8,225	11,059
64	BOSTON PROPERTIES INC COM		0	5,779	7,022
65	CORPORATE OFFICE PROPERTIES COM		0	2,309	2,102
66	DUKE REALTY CORPORATION		0	6,187	9,115
67	EQUITY RESIDENTIAL PPTYS TR SH BEN		0	3,635	4,018
68	ESSEX PPTY TR COM		0	12,284	17,620
69	FIRST INDL RLTY TR INC COM		0	1,596	2,990
70	SL GREEN REALTY CORP COM		0	6,527	7,570
71	SAUL CTRS INC COM		0	1,966	2,594
72	TANGER FACTORY OUTLET CTR		0	3,629	3,526
73	VORNADO REALTY TRUST		0	2,711	3,440
74	WEYERHAEUSER CO		0	3,569	3,597
75	SUN CMNTYS INC COM		0	4,640	8,072
76	SIMON PROPERTY GROUP INC		0	24,107	27,994
77	AVALONBAY CMNTYS INC		0	13,782	16,771
78	"HOST HOTELS & RESORTS, INC "		0	2,156	2,442
79	SENIOR HOUSING PROP TRUST		0	880	881
80	JPMORGAN CHASE & CO		0	7,926	15,506
81	SUNCOR ENERGY INC NEW F		0	10,631	15,863
82	MERCK & CO INC NEW		0	8,554	9,510
83	BERSHIRE HATHAWAY INC		0	5,508	9,118
84	ALPHABET INC/CA		0	9,606	19,882
85	COMCAST CORP CLASS A		0	10,166	16,861
86	LAS VEGAS SANDS CORP		0	6,858	10,354
87	CELANESE CORP		0	7,506	14,456
88	TE CONNECTIVITY LTD		0	9,163	12,830
89	CITIGROUP INC		0	11,028	18,677
90	AMERIPRISE FINL INC		0	9,250	16,269
91	SPIRIT AEROSYTSEMS HOLD-CL A		0	5,109	9,859
92	EATON CORP PLC		0	6,045	8,138

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			6,480,725	6,554,786	7,843,612
93	CME GROUP INC		0	4,094	8,033
94	ZOETIS INC		0	6,230	8,141
95	CITIGROUP INC 2 700% 10/27/22		0	19,938	19,786
96	METLIFE INC 3 600% 4/10/24		0	25,958	26,154
97	US TREASURY NOTE 2 500% 5/15/24		0	58,902	55,621
98	AMGEN INC 5 700% 2/01/19		0	21,670	19,721
99	CHEVRON CORP 4 950% 3/03/19		0	25,805	23,770
100	FED HOME LN MTG CORP 3 750% 3/27/19		0	50,049	47,075
101	FED NATL MTG ASSN 2 625% 9/06/24		0	47,524	46,613
102	US TREASURY NOTE 2 125% 9/30/21		0	46,806	46,029
103	US TREASURY NOTE 3 125% 5/15/19		0	59,714	56,958
104	GOLDMAN SACHS GROUP 3 750% 5/22/2		0	15,489	15,454
105	US TREASURY NOTE 2 000% 7/31/22		0	24,922	24,810
106	PEPSICO INC 4 500% 1/15/20		0	25,451	24,051
107	TIME WARNER INC 4 875% 3/15/20		0	21,818	21,045
108	US TREASURY NOTE 2 250% 11/15/25		0	25,202	24,780
109	NOVARTIS CAPITAL COR 3 000% 11/20/25		0	25,795	25,274
110	US TREASURY NOTE 2 000% 12/31/22		0	45,285	44,814
111	HOME DEPOT INC 3 000% 4/01/26		0	25,719	25,033
112	KILROY REALTY CORP COM		0	7,929	9,406
113	PUBLIC STORAGE INC COM		0	4,761	7,106
114	BANK OF AMERICA CORP 5 625% 7/01/20		0	28,332	27,016
115	MORGAN STANLEY 2 500% 4/21/21		0	20,072	19,967
116	US TREASURY NOTE 2 625% 8/15/20		0	34,431	33,576
117	WELLPOINT INC 4 350% 8/15/20		0	10,813	10,477
118	JPMORGAN CHASE & CO 4 250% 10/15/20		0	25,047	24,116
119	US TREASURY NOTE 1 750% 11/15/26		0	28,663	29,033
120	GENERAL ELEC CAP COR 4 650% 10/17/2		0	31,321	30,146
121	DOW CHEMICAL CO/THE 4 125% 11/15/21		0	14,972	14,679
122	PROCTER & GAMBLE CO/ 2 300% 2/06/22		0	27,781	27,919
123	UNITED TECHNOLOGIES 3 100% 6/01/22		0	15,600	15,279
124	APPLE INC 2 400% 5/03/23		0	24,675	24,743
125	KINDER MORGAN ENER 5 950% 2/15/18		0	15,440	14,065
126	HALLIBURTON COMPANY 3 500% 8/01/23		0	23,374	23,653
127	VERIZON COMMUNICATIO 5 150% 9/15/23		0	11,358	11,126
128	ISHARES BARCLAYS MBS BOND FUND		0	60,889	60,223
129	REGENCY CENTERS CORP		0	9,683	11,415
130	DCT INDUSTRIAL TRUST INC		0	4,230	4,232
131	STORE CAPITAL CORP		0	8,372	9,374
132	HEALTHCARE TRUST OF AME-CL A		0	4,076	3,995
133	CROWN CASTLE INTL CORP		0	2,810	3,663
134	EQUINIX INC		0	16,523	24,927
135	TERRENO REALTY CORP		0	1,284	1,858
136	WELLTOWER INC		0	9,743	10,841
137	HUDSON PACIFIC PROPERTIES INC		0	5,973	5,822
138	EXTRA SPACE STORAGE INC		0	6,983	8,920

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			6,480,725	6,554,786	7,843,612
139	SUNSTONE HOTEL INVS INC NEW		0	5,326	6,645
140	EQUITY LIFESTYLE PPTYS INC		0	4,028	4,985
141	GGP INC		0	1,688	2,035
142	INVITATION HOMES INC		0	14,596	16,617
143	PROLOGIS INC		0	9,626	16,579
144	DDR CORP		0	3,013	2,106
145	CUBESMART		0	3,298	5,235
146	AMERICAN TOWER REIT		0	5,345	7,704
147	EPR PROPERTIES		0	3,497	4,779
148	HCP INC		0	3,776	3,364
149	SPIRIT RLTY CAP INC NEW		0	4,510	3,749
150	PHYSICIANS REALTY TRUST		0	5,625	5,577
151	AFFILIATED MANAGERS GROUP INC		0	10,606	14,778
152	APPLE COMPUTER INC COM		0	14,407	32,323
153	BAYER A G SPONSORED ADR		0	5,934	7,462
154	BOEING COMPANY		0	4,191	10,617
155	CVS/CAREMARK CORPORATION		0	11,340	12,398
156	CISCO SYSTEMS INC		0	13,291	21,065
157	COGNIZANT TECH SOLUTIONS CRP COM		0	11,944	15,056
158	DIAGEO PLC - ADR		0	8,470	11,536
159	WALT DISNEY CO		0	6,052	9,998
160	GILEAD SCIENCES INC		0	7,506	8,167
161	HOME DEPOT INC		0	7,496	9,666
162	ELI LILLY & CO COM		0	7,985	8,868
163	MICROSOFT CORP		0	13,572	29,682
164	NIKE INC CL B		0	10,968	13,136
165	PNC FINANCIAL SERVICES GROUP		0	10,352	17,315
166	ROCHE HOLDINGS LTD - ADR		0	11,526	11,464
167	SCHLUMBERGER LTD		0	12,818	11,861
168	TJX COS INC NEW		0	4,595	6,346
169	THERMO FISHER SCIENTIFIC INC		0	6,230	11,962
170	TOTAL FINA ELF S A ADR		0	12,749	14,483
171	UNION PACIFIC CORP		0	10,687	18,640
172	MCKESSON CORP		0	6,644	7,642
173	MANULIFE FINANCIAL CORP		0	9,280	13,997
174	UNITED PARCEL SERVICE-CL B		0	8,161	11,200
175	TARGET CORP		0	5,684	6,329
176	UNITEDHEALTH GROUP INC		0	7,059	21,164
177	HAIN CELESTIAL GROUP INC		0	7,410	8,308
178	BLACKROCK INC		0	5,742	9,760
179	MORGN STANLY INSTL FD INTL EQ 8063		0	365,000	373,948
180	PRINCIPAL GL MULT STRAT-INST #4684		0	75,135	76,214
181	FID ADV EMER MKTS INC- CL I 607		0	241,305	252,532
182	ISHARES S & P 500 INDEX FUND		0	948,830	1,178,370
183	T ROWE PRICE INST EM MKT EQ 146		0	363,000	501,916
184	VANGUARD HIGH YIELD CORP-ADM 529		0	355,133	361,892

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			6,480,725	6,554,786	7,843,612
185	T ROWE PRICE BLUE CHIP-I #429		0	358,759	592,115
186	PRINCIPAL MIDCAP BLEND FD-IN 4749		0	236,069	294,759
187	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	76,920	48,138
188	GAI CORBIN MULTI STRATEGY FUND		0	53,509	58,747
189	WF ADV ULTR SHORT-TRMINCOME-I3104		0	124,971	124,676
190	PARTNERS GROUP PRIVATE EQTY FD CL		0	150,000	273,174
191	SPDR DJ WILSHIRE INTERNATIONAL REA		0	235,022	215,893
192	ROBECO BP LNG/SHRT RES-INS		0	320,000	356,025
193	SKYBRIDGE MULTI-ADVISER HF LLC (RF)		0	141,951	140,227
194	SKYBRIDGE MULTI-ADVISER HF LLC (RF)		0	19,142	18,970
195	JOHCM INTERNATIONAL SEL-I #180		0	333,000	399,196

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	7,873
2	COST BASIS ADJUSTMENT	2	13,661
3	PY RETURN OF CAPITAL ADJUSTMENT	3	40
4	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	4	177
5	Total	5	21,751

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	33,489
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						1,289,557	0	0	1,152,669	136,888	0	0	0	136,888
1	EDUCATION REALTY TRUST	28140H203		10/1/2014	7/17/2017	233		0	180	53	0	0	0	53
2	EDUCATION REALTY TRUST	28140H203		9/24/2014	8/10/2017	502		0	395	107	0	0	0	107
3	EDUCATION REALTY TRUST	28140H203		10/1/2014	8/10/2017	327		0	259	68	0	0	0	68
4	ENERGIZER SPINCO INC	29272W109		9/2/2015	8/23/2017	10,720		0	10,345	375	0	0	0	375
5	ENERGIZER SPINCO INC	29272W109		8/12/2016	9/29/2017	92		0	101	-9	0	0	0	-9
6	EXTRA SPACE STORAGE INC	30225T102		1/20/2016	3/15/2017	223		0	263	-40	0	0	0	-40
7	EXTRA SPACE STORAGE INC	30225T102		3/22/2016	3/15/2017	1 041		0	1,241	-200	0	0	0	-200
8	EXTRA SPACE STORAGE INC	30225T102		2/17/2016	3/15/2017	446		0	509	-63	0	0	0	-63
9	EXTRA SPACE STORAGE INC	30225T102		2/17/2016	7/28/2017	928		0	1,019	-91	0	0	0	-91
10	VISTA OUTDOOR INC	928377100		7/1/2013	2/17/2017	3,122		0	3,537	-415	0	0	0	-415
11	WAL-MART STORES INC 3 62	931142CU5		4/24/2014	10/20/2017	12,613		0	12,807	-194	0	0	0	-194
12	WAL-MART STORES INC 3 62	931142CU5		6/30/2015	10/20/2017	2,102		0	2,133	-31	0	0	0	-31
13	WAL-MART STORES INC 3 62	931142CU5		3/29/2016	10/20/2017	5,255		0	5,464	-209	0	0	0	-209
14	WAL-MART STORES INC 3 62	931142CU5		5/6/2016	10/20/2017	2,102		0	2,186	-84	0	0	0	-84
15	WAL-MART STORES INC 3 62	931142CU5		5/9/2016	10/20/2017	2,102		0	2,186	-84	0	0	0	-84
16	WF ULTR SHORT-TRMINCOM	949917744		7/19/2016	9/29/2017	25,000		0	25,029	-29	0	0	0	-29
17	WELLTOWER INC	95040Q104		8/28/2012	8/10/2017	424		0	375	49	0	0	0	49
18	WELLTOWER INC	95040Q104		10/7/2013	8/10/2017	424		0	369	55	0	0	0	55
19	WELLTOWER INC	95040Q104		8/8/2014	8/10/2017	424		0	376	48	0	0	0	48
20	WELLTOWER INC	95040Q104		1/13/2016	8/10/2017	1 556		0	1,500	56	0	0	0	56
21	WELLTOWER INC	95040Q104		1/20/2016	8/10/2017	1,132		0	1,064	68	0	0	0	68
22	WELLTOWER INC	95040Q104		4/9/2014	8/10/2017	141		0	123	18	0	0	0	18
23	WHIRLPOOL CORP	963320106		10/4/2013	9/29/2017	184		0	139	45	0	0	0	45
24	WORLD FUEL SERVICES COR	981475106		5/3/2012	4/5/2017	1,816		0	1,979	-163	0	0	0	-163
25	WORLD FUEL SERVICES COR	981475106		5/3/2012	4/21/2017	1,825		0	1,979	-154	0	0	0	-154
26	WHITE MTNS INS GROUP	G9618E107		7/13/2011	8/23/2017	5,185		0	2,504	2,681	0	0	0	2,681
27	WHITE MTNS INS GROUP	G9618E107		5/3/2012	8/23/2017	6 049		0	3,684	2,365	0	0	0	2,365
28	GAI CORBIN MULTI STRATEG	GTC997004		5/26/2016	6/30/2017	50,000		0	46,491	3,509	0	0	0	3,509
29	ALEXANDER & BALDWIN INC	014491104		7/13/2011	8/23/2017	3,765		0	2,320	1,445	0	0	0	1,445
30	ALEXANDER & BALDWIN INC	014491104		5/3/2012	8/23/2017	5,690		0	3,661	2,029	0	0	0	2,029
31	ALEXANDER & BALDWIN INC	014491104		2/16/2016	8/23/2017	6,075		0	4,528	1,547	0	0	0	1,547
32	ALLEGHANY CORP DEL NEW	017175100		4/20/2016	9/29/2017	554		0	513	41	0	0	0	41
33	ALPHABET INC CL C	02079K107		9/1/2015	10/30/2017	2,031		0	1,200	831	0	0	0	831
34	AMERICAN CAMPUS CMNTYS	024835100		3/22/2016	1/23/2017	654		0	598	56	0	0	0	56
35	AMERICAN CAMPUS CMNTYS	024835100		3/22/2016	2/17/2017	99		0	92	7	0	0	0	7
36	AMERICAN CAMPUS CMNTYS	024835100		4/15/2016	2/17/2017	788		0	721	67	0	0	0	67
37	AMERICAN CAMPUS CMNTYS	024835100		4/14/2016	6/15/2017	865		0	803	62	0	0	0	62
38	AMERICAN CAMPUS CMNTYS	024835100		4/15/2016	6/15/2017	192		0	179	13	0	0	0	13
39	AMERICAN CAMPUS CMNTYS	024835100		2/17/2016	10/17/2017	1,760		0	1,713	47	0	0	0	47
40	AMPHENOL CORP CL A	032095101		10/4/2013	6/7/2017	3,034		0	1,528	1,506	0	0	0	1,506
41	APPLE INC	037833100		4/9/2014	4/25/2017	2,314		0	1,208	1,106	0	0	0	1,106
42	APPLE INC	037833100		10/7/2013	4/25/2017	2,314		0	1,124	1,190	0	0	0	1,190
43	APPLE INC	037833100		5/3/2016	7/14/2017	1,182		0	765	417	0	0	0	417
44	ARMSTRONG WORLD INDUS	04247X102		10/12/2016	8/23/2017	9,871		0	8,985	886	0	0	0	886
45	AVALONBAY CMNTYS INC	053484101		1/13/2016	11/16/2017	930		0	907	23	0	0	0	23
46	BERKSHIRE HATHAWAY 5 4	084664BE0		4/24/2014	9/26/2017	12,288		0	13,726	-1,438	0	0	0	-1,438
47	BERKSHIRE HATHAWAY 5 4	084664BE0		6/30/2015	9/26/2017	2,048		0	2,225	-177	0	0	0	-177
48	BERKSHIRE HATHAWAY 5 4	084664BE0		3/29/2016	9/26/2017	5 120		0	5,445	-325	0	0	0	-325
49	BERKSHIRE HATHAWAY 5 4	084664BE0		5/6/2016	9/26/2017	2,048		0	2,178	-130	0	0	0	-130
50	BERKSHIRE HATHAWAY 5 4	084664BE0		5/9/2016	9/26/2017	2,048		0	2,182	-134	0	0	0	-134
51	BOEING CO	097023105		1/19/2016	3/24/2017	4,211		0	3,008	1,203	0	0	0	1,203
52	BOEING CO	097023105		8/6/2014	8/9/2017	3,750		0	1,892	1,858	0	0	0	1,858
53	BOEING CO	097023105		10/7/2013	8/9/2017	4,219		0	2,096	2,123	0	0	0	2,123
54	BOSTON PROPERTIES INC C	101121101		8/8/2014	1/23/2017	646		0	595	51	0	0	0	51
55	BOSTON PROPERTIES INC C	101121101		8/8/2014	2/9/2017	792		0	713	79	0	0	0	79
56	BOSTON PROPERTIES INC C	101121101		1/20/2016	2/9/2017	396		0	353	43	0	0	0	43
57	BOSTON PROPERTIES INC C	101121101		1/20/2016	7/28/2017	730		0	706	24	0	0	0	24
58	BOSTON PROPERTIES INC C	101121101		4/9/2014	7/28/2017	1,460		0	1,400	60	0	0	0	60
59	BOSTON PROPERTIES INC C	101121101		4/9/2014	8/10/2017	967		0	933	34	0	0	0	34
60	BOSTON PROPERTIES INC C	101121101		4/9/2014	10/17/2017	512		0	467	45	0	0	0	45
61	BOSTON PROPERTIES INC C	101121101		5/4/2012	10/17/2017	640		0	538	102	0	0	0	102
62	BRANDYWINE RLTY TR BD	105368203		11/25/2016	1/23/2017	879		0	822	57	0	0	0	57
63	BRUKER CORPORATION	116794108		6/6/2017	8/23/2017	5,020		0	4,869	151	0	0	0	151
64	CBRE GROUP INC	12504L109		3/22/2016	3/6/2017	500		0	413	87	0	0	0	87
65	CBRE GROUP INC	12504L109		1/27/2016	3/6/2017	786		0	610	176	0	0	0	176
66	CBRE GROUP INC	12504L109		1/27/2016	10/17/2017	1,704		0	1,193	511	0	0	0	511
67	CME GROUP INC	12572Q105		1/19/2016	3/31/2017	2,735		0	1,985	750	0	0	0	750
68	CABELAS INC	126804301		7/13/2011	2/15/2017	3,661		0	2,109	1,552	0	0	0	1,552
69	CARMAX INC	143130102		10/4/2013	2/22/2017	203		0	144	59	0	0	0	59

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	33,489
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						1,289,557	0	0	1,152 669	136,888	0	0	0	136,888
70	CELANESE CORP	150870103		11/24/2014	10/12/2017	2,033		0	1,161	872	0	0	0	872
71	CELANESE CORP	150870103		1/19/2016	10/12/2017	1 070		0	604	466	0	0	0	466
72	COMCAST CORP CLASS A	20030N101		9/1/2015	3/24/2017	1,005		0	748	257	0	0	0	257
73	CONOCOPHILLIPS 5 750%	20825CAR5		9/9/2015	5/4/2017	10,661		0	11,236	-575	0	0	0	-575
74	CONOCOPHILLIPS 5 750%	20825CAR5		12/11/2015	5/4/2017	10,661		0	11,019	-358	0	0	0	-358
75	CONOCOPHILLIPS 5 750%	20825CAR5		3/29/2016	5/4/2017	3,198		0	3,241	-43	0	0	0	-43
76	CONOCOPHILLIPS 5 750%	20825CAR5		5/6/2016	5/4/2017	2,132		0	2,201	-69	0	0	0	-69
77	CONOCOPHILLIPS 5 750%	20825CAR5		5/9/2016	5/4/2017	3,198		0	3,296	-98	0	0	0	-98
78	COOPER TIRE & RUBR CO	216831107		4/5/2017	8/23/2017	4,360		0	5,638	-1,278	0	0	0	-1,278
79	COOPER TIRE & RUBR CO	216831107		4/21/2017	8/23/2017	4,125		0	5,302	-1,177	0	0	0	-1,177
80	COPART INC COM	217204106		7/17/2015	6/7/2017	3,116		0	1,830	1,286	0	0	0	1,286
81	CORESITE REALTY CORP	21870Q105		1/23/2017	2/17/2017	514		0	520	-6	0	0	0	-6
82	CROWN CASTLE INTL CORP	22822V101		9/13/2016	10/17/2017	1,616		0	1,460	156	0	0	0	156
83	CROWN CASTLE INTL CORP	22822V101		7/28/2017	10/17/2017	2 020		0	2,020	0	0	0	0	0
84	CROWN CASTLE INTL CORP	22822V101		12/8/2015	10/17/2017	1,616		0	1,376	240	0	0	0	240
85	DST SYS INC COM	233326107		6/29/2015	1/24/2017	450		0	496	-46	0	0	0	-46
86	DST SYS INC COM	233326107		6/29/2015	8/23/2017	10,054		0	12,158	-2,104	0	0	0	-2,104
87	DECKERS OUTDOOR CORP	243537107		9/19/2013	3/24/2017	4,077		0	4,520	-443	0	0	0	-443
88	DECKERS OUTDOOR CORP	243537107		9/18/2013	8/23/2017	3,211		0	3,138	73	0	0	0	73
89	DECKERS OUTDOOR CORP	243537107		9/19/2013	8/23/2017	370		0	371	-1	0	0	0	-1
90	DECKERS OUTDOOR CORP	243537107		10/4/2013	9/29/2017	136		0	137	-1	0	0	0	-1
91	DOVER CORP COM	260003108		4/20/2016	2/22/2017	162		0	136	26	0	0	0	26
92	DOVER CORP COM	260003108		9/18/2015	9/29/2017	10,773		0	7,233	3,540	0	0	0	3,540
93	DOVER CORP COM	260003108		4/20/2016	9/29/2017	456		0	341	115	0	0	0	115
94	DRIL-QUIP INC COM	262037104		12/13/2016	8/15/2017	1,495		0	2,438	-943	0	0	0	-943
95	DRIL-QUIP INC COM	262037104		12/13/2016	8/23/2017	257		0	449	-192	0	0	0	-192
96	EATON VANCE CORP COM N	278265103		5/3/2012	1/24/2017	430		0	261	169	0	0	0	169
97	EATON VANCE CORP COM N	278265103		8/11/2011	8/23/2017	2,123		0	1,064	1,059	0	0	0	1,059
98	EATON VANCE CORP COM N	278265103		8/30/2011	8/23/2017	2,400		0	1,265	1,135	0	0	0	1,135
99	EATON VANCE CORP COM N	278265103		5/3/2012	8/23/2017	3,184		0	1,802	1,382	0	0	0	1,382
100	EDUCATION REALTY TRUST	28140H203		9/10/2014	6/22/2017	1,074		0	845	229	0	0	0	229
101	EDUCATION REALTY TRUST	28140H203		1/20/2016	6/22/2017	242		0	219	23	0	0	0	23
102	EDUCATION REALTY TRUST	28140H203		4/14/2016	6/22/2017	40		0	40	0	0	0	0	0
103	EDUCATION REALTY TRUST	28140H203		9/17/2014	6/22/2017	94		0	73	21	0	0	0	21
104	EDUCATION REALTY TRUST	28140H203		9/17/2014	7/17/2017	1,319		0	1,060	259	0	0	0	259
105	PARK HOTELS & RESORTS I	700517105		12/21/2016	3/14/2017	14		0	14	0	0	0	0	0
106	PARK HOTELS & RESORTS I	700517105		12/21/2016	9/21/2017	204		0	223	-19	0	0	0	-19
107	PARK HOTELS & RESORTS I	700517105		12/16/2016	9/21/2017	14		0	16	-2	0	0	0	-2
108	PARK HOTELS & RESORTS I	700517105		7/17/2017	9/21/2017	355		0	356	-1	0	0	0	-1
109	PARK HOTELS & RESORTS I	700517105		2/8/2016	10/17/2017	794		0	523	271	0	0	0	271
110	PARK HOTELS & RESORTS I	700517105		5/11/2016	10/17/2017	103		0	87	16	0	0	0	16
111	PARK HOTELS & RESORTS I	700517105		11/25/2016	10/17/2017	103		0	98	5	0	0	0	5
112	PARK HOTELS & RESORTS I	700517105		3/9/2017	10/17/2017	86		0	80	6	0	0	0	6
113	PARK HOTELS & RESORTS I	700517105		7/17/2017	10/17/2017	286		0	274	12	0	0	0	12
114	PENSKE AUTO GROUP INC	70959W103		9/12/2016	8/23/2017	11,711		0	13,947	-2,236	0	0	0	-2,236
115	POLARIS INDS INC COM	731068102		8/23/2017	9/28/2017	4,384		0	3,865	519	0	0	0	519
116	POLARIS INDS INC COM	731068102		8/23/2017	10/10/2017	4,754		0	4,141	613	0	0	0	613
117	T ROWE PRICE GROUP INC	74144T108		2/27/2017	9/29/2017	91		0	72	19	0	0	0	19
118	PRICESMART INC	741511109		10/4/2013	1/3/2017	3,918		0	4,599	-681	0	0	0	-681
119	PRICESMART INC	741511109		5/3/2012	8/23/2017	4,638		0	4,643	-5	0	0	0	-5
120	PRINCIPAL MIDCAP FD-IN #4	74253Q747		7/29/2015	9/29/2017	88,646		0	77,000	11,646	0	0	0	11 646
121	PRINCIPAL MIDCAP FD-IN #4	74253Q747		12/4/2015	9/29/2017	11,764		0	10,000	1,764	0	0	0	1,764
122	PRINCIPAL MIDCAP FD-IN #4	74253Q747		11/3/2014	9/29/2017	54,590		0	45,285	9,305	0	0	0	9,305
123	PROGRESSIVE CORP OHIO	743315103		4/19/2016	9/29/2017	97		0	68	29	0	0	0	29
124	PROLOGIS INC	74340W103		8/8/2014	3/6/2017	506		0	397	109	0	0	0	109
125	PUBLIC STORAGE INC COM	74460D109		4/9/2014	7/17/2017	1,043		0	852	191	0	0	0	191
126	PUBLIC STORAGE INC COM	74460D109		4/9/2014	11/2/2017	209		0	170	39	0	0	0	39
127	PUBLIC STORAGE INC COM	74460D109		5/4/2012	11/2/2017	418		0	280	138	0	0	0	138
128	REGENCY CENTERS CORP	758849103		2/17/2016	3/9/2017	48		0	53	-5	0	0	0	-5
129	ROCHE HOLDINGS LTD - ADR	771195104		4/22/2016	3/24/2017	989		0	1,005	-16	0	0	0	-16
130	SL GREEN REALTY CORP CO	78440X101		4/9/2014	1/25/2017	650		0	612	38	0	0	0	38
131	SL GREEN REALTY CORP CO	78440X101		4/14/2016	2/9/2017	1,192		0	1,090	102	0	0	0	102
132	SL GREEN REALTY CORP CO	78440X101		1/20/2016	2/9/2017	542		0	494	48	0	0	0	48
133	SAUL CTRS INC COM	804395101		8/8/2014	12/12/2017	311		0	242	69	0	0	0	69
134	SAUL CTRS INC COM	804395101		1/20/2016	12/12/2017	249		0	191	58	0	0	0	58
135	SAUL CTRS INC COM	804395101		4/9/2014	12/12/2017	124		0	94	30	0	0	0	30
136	SAUL CTRS INC COM	804395101		4/9/2014	12/18/2017	572		0	421	151	0	0	0	151
137	SENIOR HOUSING PROP TRU	81721M109		10/5/2016	1/25/2017	419		0	474	-55	0	0	0	-55
138	SENIOR HOUSING PROP TRU	81721M109		10/25/2016	1/25/2017	171		0	193	-22	0	0	0	-22

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	33,489
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						1,289,557	0	0	1,152,669	136,888	0	0	0	136,888
139	SENIOR HOUSING PROP TRU	81721M109		10/25/2016	3/6/2017	321		0	342	-21	0	0	0	-21
140	SENIOR HOUSING PROP TRU	81721M109		7/6/2016	3/6/2017	723		0	770	-47	0	0	0	-47
141	SENIOR HOUSING PROP TRU	81721M109		7/6/2016	11/16/2017	425		0	471	-46	0	0	0	-46
142	SENIOR HOUSING PROP TRU	81721M109		6/8/2016	11/16/2017	2,144		0	2,124	20	0	0	0	20
143	SERVICE CORP INTL	817565104		5/3/2012	1/24/2017	376		0	151	225	0	0	0	225
144	SERVICE CORP INTL	817565104		7/13/2011	8/23/2017	11,675		0	3,820	7,855	0	0	0	7,855
145	SERVICE CORP INTL	817565104		5/3/2012	8/23/2017	6,138		0	2,027	4,111	0	0	0	4,111
146	SIMON PROPERTY GROUP IN	828806109		8/8/2014	2/9/2017	1,997		0	1,820	177	0	0	0	177
147	SIMON PROPERTY GROUP IN	828806109		8/8/2014	8/10/2017	1,134		0	1,158	-24	0	0	0	-24
148	SIMON PROPERTY GROUP IN	828806109		8/8/2014	9/21/2017	639		0	662	-23	0	0	0	-23
149	SPIRIT AEROSYTSEMS HOLD	848574109		10/3/2016	10/12/2017	2,931		0	1,673	1,258	0	0	0	1,258
150	SPIRIT RLTY CAP INC NEW	84860W102		5/11/2016	10/17/2017	102		0	141	-39	0	0	0	-39
151	SPIRIT RLTY CAP INC NEW	84860W102		10/5/2016	10/17/2017	410		0	599	-189	0	0	0	-189
152	SPIRIT RLTY CAP INC NEW	84860W102		3/22/2016	10/17/2017	333		0	427	-94	0	0	0	-94
153	SPIRIT RLTY CAP INC NEW	84860W102		3/22/2016	11/16/2017	543		0	701	-158	0	0	0	-158
154	STAG INDUSTRIAL INC	85254J102		8/3/2016	1/23/2017	847		0	866	-19	0	0	0	-19
155	STAG INDUSTRIAL INC	85254J102		8/3/2016	1/25/2017	701		0	718	-17	0	0	0	-17
156	STAG INDUSTRIAL INC	85254J102		8/3/2016	2/17/2017	934		0	964	-30	0	0	0	-30
157	STORE CAPITAL CORP	862121100		10/25/2016	11/16/2017	543		0	592	-49	0	0	0	-49
158	STORE CAPITAL CORP	862121100		6/2/2016	11/16/2017	52		0	54	-2	0	0	0	-2
159	STURM RUGER & CO INC	864159108		7/13/2011	8/23/2017	2,378		0	1,141	1,237	0	0	0	1,237
160	STURM RUGER & CO INC	864159108		5/3/2012	8/23/2017	2,087		0	2,354	-267	0	0	0	-267
161	STURM RUGER & CO INC	864159108		3/16/2017	8/23/2017	3,446		0	3,776	-330	0	0	0	-330
162	SUPERIOR ENERGY SERVIC	868157108		2/20/2015	3/14/2017	3,433		0	5,716	-2,283	0	0	0	-2,283
163	SUPERIOR ENERGY SERVIC	868157108		2/20/2015	5/23/2017	2,938		0	5,424	-2,486	0	0	0	-2,486
164	TANGER FACTORY OUTLET	875465106		4/14/2016	1/23/2017	490		0	512	-22	0	0	0	-22
165	TANGER FACTORY OUTLET	875465106		10/25/2016	1/23/2017	35		0	36	-1	0	0	0	-1
166	TEJON RANCH CO	879080109		5/3/2012	8/23/2017	3 069		0	4 608	-1,539	0	0	0	-1,539
167	TEMPUR SEALY INTERNATIO	88023U101		10/4/2013	2/27/2017	7,590		0	7,397	193	0	0	0	193
168	TEMPUR SEALY INTERNATIO	88023U101		11/3/2014	3/24/2017	45		0	53	-8	0	0	0	-8
169	TEMPUR SEALY INTERNATIO	88023U101		5/27/2016	3/24/2017	1,650		0	2,184	-534	0	0	0	-534
170	TEMPUR SEALY INTERNATIO	88023U101		9/19/2013	3/24/2017	4,103		0	4,099	4	0	0	0	4
171	TEMPUR SEALY INTERNATIO	88023U101		9/18/2013	8/23/2017	6,275		0	4,564	1,711	0	0	0	1,711
172	TEMPUR SEALY INTERNATIO	88023U101		9/19/2013	8/23/2017	1,523		0	1,114	409	0	0	0	409
173	TENET HEALTHCARE CORPO	88033G407		10/4/2013	6/7/2017	3 204		0	8,462	-5,258	0	0	0	-5,258
174	TENET HEALTHCARE CORPO	88033G407		5/3/2012	8/15/2017	1,925		0	3,049	-1,124	0	0	0	-1,124
175	TREDEGAR CORPORATION	894650100		5/3/2012	8/23/2017	2,087		0	2,173	-86	0	0	0	-86
176	TWEEDY BROWNE FD GLOBA	901165100		11/18/2016	9/29/2017	366,767		0	325,000	41,767	0	0	0	41,767
177	USG CORP COM NEW	903293405		5/12/2015	8/23/2017	11,330		0	11,740	-410	0	0	0	-410
178	UNION PACIFIC CORP	907818108		9/1/2015	8/9/2017	1,139		0	920	219	0	0	0	219
179	US TREASURY NOTE 3 500	912828HR4		4/24/2014	8/10/2017	20,238		0	21,638	-1,400	0	0	0	-1,400
180	US TREASURY NOTE 3 500	912828HR4		6/30/2015	11/28/2017	4,019		0	4,272	-253	0	0	0	-253
181	US TREASURY NOTE 3 500	912828HR4		12/11/2015	11/28/2017	3,014		0	3,161	-147	0	0	0	-147
182	US TREASURY NOTE 3 500	912828HR4		3/29/2016	11/28/2017	7,033		0	7,351	-318	0	0	0	-318
183	US TREASURY NOTE 3 500	912828HR4		5/6/2016	11/28/2017	5,023		0	5,248	-225	0	0	0	-225
184	US TREASURY NOTE 3 500	912828HR4		5/9/2016	11/28/2017	2,009		0	2,099	-90	0	0	0	-90
185	US TREASURY NOTE 2 250	912828PK0		4/24/2014	2/24/2017	25,271		0	25,911	-640	0	0	0	-640
186	US TREASURY NOTE 2 250	912828PK0		6/30/2015	2/24/2017	2,022		0	2,070	-48	0	0	0	-48
187	US TREASURY NOTE 2 250	912828PK0		12/11/2015	2/24/2017	3,033		0	3,075	-42	0	0	0	-42
188	US TREASURY NOTE 2 250	912828PK0		3/29/2016	2/24/2017	8,087		0	8,189	-102	0	0	0	-102
189	US TREASURY NOTE 2 250	912828PK0		5/6/2016	2/24/2017	5 054		0	5,122	-68	0	0	0	-68
190	FEDERAL RLTY INVT TR SH B	313747206		5/4/2012	3/31/2017	2,005		0	1,517	488	0	0	0	488
191	FIRST INDL RLTY TR INC CO	32054K103		10/7/2013	1/23/2017	638		0	386	252	0	0	0	252
192	FIRST INDL RLTY TR INC CO	32054K103		9/18/2013	4/21/2017	140		0	83	57	0	0	0	57
193	FIRST INDL RLTY TR INC CO	32054K103		7/13/2011	8/23/2017	5,112		0	2,013	3,099	0	0	0	3,099
194	FIRST INDL RLTY TR INC CO	32054K103		5/3/2012	8/23/2017	7,454		0	3,107	4,347	0	0	0	4,347
195	FIRST INDL RLTY TR INC CO	32054K103		9/18/2013	8/23/2017	1,004		0	545	459	0	0	0	459
196	FOX FACTORY HOLDING CO	35138V102		10/3/2017	12/20/2017	2,313		0	2,502	-189	0	0	0	-189
197	US TREASURY NOTE 2 250	912828PK0		5/9/2016	2/24/2017	3,033		0	3,074	-41	0	0	0	-41
198	UNITEDHEALTH GROUP INC	91324P102		1/19/2016	10/12/2017	1,736		0	1,009	727	0	0	0	727
199	UNITEDHEALTH GROUP INC	91324P102		4/9/2014	10/12/2017	1,350		0	570	780	0	0	0	780
200	VENTAS INC COM	92276F100		5/4/2012	5/12/2017	785		0	611	174	0	0	0	174
201	VENTAS INC COM	92276F100		12/11/2013	5/12/2017	196		0	150	46	0	0	0	46
202	VENTAS INC COM	92276F100		12/18/2013	5/12/2017	654		0	490	164	0	0	0	164
203	VISTA OUTDOOR INC	928377100		1/2/2015	1/24/2017	2 687		0	3,212	-525	0	0	0	-525
204	VISTA OUTDOOR INC	928377100		7/1/2013	1/24/2017	274		0	236	38	0	0	0	38
205	GATX CORP	361448103		2/17/2017	4/21/2017	307		0	294	13	0	0	0	13
206	GATX CORP	361448103		8/6/2015	8/23/2017	11,869		0	9,914	1,955	0	0	0	1,955
207	GATX CORP	361448103		5/31/2016	8/23/2017	2,937		0	2,213	724	0	0	0	724

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	33,489
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						1,289,557	0	0	1,152,669	136,888	0	0	0	136,888
208	GATX CORP	361448103		2/17/2017	8/23/2017	428		0	411	17	0	0	0	17
209	GGP INC	36174X101		7/6/2013	5/30/2017	889		0	808	81	0	0	0	81
210	GGP INC	36174X101		4/9/2014	5/30/2017	1,356		0	1 357	-1	0	0	0	-1
211	GGP INC	36174X101		9/17/2012	5/30/2017	1,089		0	984	105	0	0	0	105
212	GGP INC	36174X101		9/17/2012	6/15/2017	363		0	301	62	0	0	0	62
213	GGP INC	36174X101		10/7/2013	6/15/2017	678		0	558	120	0	0	0	120
214	GGP INC	36174X101		10/7/2013	9/5/2017	628		0	598	30	0	0	0	30
215	GGP INC	36174X101		10/7/2013	11/16/2017	762		0	638	124	0	0	0	124
216	GOLDMAN SACHS GROUP 5	38141GFG4		10/15/2014	9/26/2017	12,156		0	13,587	-1,431	0	0	0	-1,431
217	GOLDMAN SACHS GROUP 5	38141GFG4		6/30/2015	9/26/2017	2,026		0	2,201	-175	0	0	0	-175
218	GOLDMAN SACHS GROUP 5	38141GFG4		3/29/2016	9/26/2017	5,065		0	5,359	-294	0	0	0	-294
219	GOLDMAN SACHS GROUP 5	38141GFG4		5/6/2016	9/26/2017	2,026		0	2,145	-119	0	0	0	-119
220	GOLDMAN SACHS GROUP 5	38141GFG4		5/9/2016	9/26/2017	2,026		0	2,143	-117	0	0	0	-117
221	HAIN CELESTIAL GROUP INC	405217100		12/17/2015	5/22/2017	1,009		0	1,107	-98	0	0	0	-98
222	HILTON GRAND VACATIONS	43283X105		12/21/2016	1/10/2017	24		0	23	1	0	0	0	1
223	INGEVITY CORP	45688C107		3/24/2017	8/23/2017	10,940		0	10,966	-26	0	0	0	-26
224	INVITATION HOMES INC	46187W107		9/5/2017	11/28/2017	18		0	18	0	0	0	0	0
225	ISHARES CMBS ETF	46429B366		4/24/2014	8/7/2017	1 187		0	1,183	4	0	0	0	4
226	ISHARES CMBS ETF	46429B366		4/24/2014	8/8/2017	4,902		0	4,885	17	0	0	0	17
227	ISHARES CMBS ETF	46429B366		4/24/2014	8/9/2017	2 584		0	2,571	13	0	0	0	13
228	ISHARES CMBS ETF	46429B366		4/24/2014	8/10/2017	3,106		0	3,085	21	0	0	0	21
229	ISHARES CMBS ETF	46429B366		4/24/2014	8/11/2017	1,138		0	1,131	7	0	0	0	7
230	JBG SMITH PROPERTIES	46590V100		7/6/2012	9/5/2017	146		0	133	13	0	0	0	13
231	JBG SMITH PROPERTIES	46590V100		1/18/2013	9/5/2017	178		0	162	16	0	0	0	16
232	JBG SMITH PROPERTIES	46590V100		9/11/2013	9/5/2017	146		0	134	12	0	0	0	12
233	JBG SMITH PROPERTIES	46590V100		10/7/2013	9/5/2017	243		0	221	22	0	0	0	22
234	JPMORGAN CHASE & CO	46625H100		3/1/2016	3/31/2017	2,112		0	1,419	693	0	0	0	693
235	KAMAN CORPCOMMON	483548103		5/3/2012	8/23/2017	5,601		0	3,622	1,979	0	0	0	1,979
236	KAMAN CORPCOMMON	483548103		2/23/2016	8/23/2017	1,787		0	1,591	196	0	0	0	196
237	KAMAN CORPCOMMON	483548103		2/24/2016	8/23/2017	3,718		0	3,305	413	0	0	0	413
238	KITE REALTY GROUP TRUST	49803T300		1/30/2017	9/6/2017	597		0	677	-80	0	0	0	-80
239	KITE REALTY GROUP TRUST	49803T300		1/30/2017	11/16/2017	1 355		0	1,630	-275	0	0	0	-275
240	LANDSTAR SYS INC COM	515098101		9/1/2015	8/23/2017	11,367		0	9,058	2,309	0	0	0	2,309
241	LANDSTAR SYS INC COM	515098101		10/18/2016	8/23/2017	4,007		0	3,222	785	0	0	0	785
242	LOGMEIN INC	54142L109		4/19/2016	2/13/2017	52		0	49	3	0	0	0	3
243	LOGMEIN INC	54142L109		4/19/2016	2/27/2017	2,065		0	2,110	-45	0	0	0	-45
244	MBIA INC	55262C100		7/13/2011	8/23/2017	2,980		0	2,739	241	0	0	0	241
245	MBIA INC	55262C100		5/3/2012	8/23/2017	3,900		0	3,844	56	0	0	0	56
246	MATSON INC	57686G105		7/13/2011	8/23/2017	2,100		0	2,137	-37	0	0	0	-37
247	MATSON INC	57686G105		5/3/2012	8/23/2017	3,317		0	3,525	-208	0	0	0	-208
248	MCKESSON CORP	58155Q103		5/3/2016	5/22/2017	1,086		0	1,178	-92	0	0	0	-92
249	MICROSOFT CORP	594918104		10/3/2016	3/31/2017	1,056		0	920	136	0	0	0	136
250	NVR INC COM	62944T105		8/23/2017	11/17/2017	13,124		0	10,803	2,321	0	0	0	2,321
251	NVR INC COM	62944T105		10/3/2017	11/17/2017	3 281		0	2,857	424	0	0	0	424
252	NEWMARKET CORP	651587107		5/3/2012	1/24/2017	428		0	221	207	0	0	0	207
253	NEWMARKET CORP	651587107		7/13/2011	8/23/2017	10,956		0	4,540	6,416	0	0	0	6,416
254	NEWMARKET CORP	651587107		5/3/2012	8/23/2017	8,849		0	4,651	4,198	0	0	0	4,198
255	OLIN CORP 1 COM & 1 TAEK	680665205		12/10/2013	8/23/2017	13,353		0	12,152	1,201	0	0	0	1,201
256	OLIN CORP 1 COM & 1 TAEK	680665205		6/29/2015	8/23/2017	2,145		0	1,910	235	0	0	0	235
257	ORBITAL ATK INC	68557N103		7/9/2014	1/24/2017	709		0	510	199	0	0	0	199
258	ORBITAL ATK INC	68557N103		7/9/2014	4/5/2017	3,006		0	1,976	1,030	0	0	0	1,030
259	ORBITAL ATK INC	68557N103		7/9/2014	4/21/2017	2,629		0	1,721	908	0	0	0	908
260	ORBITAL ATK INC	68557N103		7/9/2014	8/23/2017	3,398		0	2,040	1,358	0	0	0	1,358
261	ORBITAL ATK INC	68557N103		7/1/2013	8/23/2017	8,495		0	2,926	5,569	0	0	0	5,569
262	ORBITAL ATK INC	68557N103		1/2/2015	8/23/2017	6,052		0	2,898	3,154	0	0	0	3,154
263	PARK HOTELS & RESORTS IN	700517105		12/21/2016	1/10/2017	24		0	24	0	0	0	0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										97,571	0	0
1	Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	SEE ATTAC	97,571		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	5/10/2017	2	400
3	Second quarter estimated tax payment	6/12/2017	3	200
4	Third quarter estimated tax payment	9/12/2017	4	130
5	Fourth quarter estimated tax payment	12/12/2017	5	2,066
6	Other payments		6	0
7	Total		7	2,796

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	200,116
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	200,116