

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

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OMB No 1545-0052

**2017**

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending

**WORMSLOE FOUNDATION, INC.**  
22 W. BRYAN STREET, PMB 300  
SAVANNAH, GA 31401

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

**H** Check type of organization: ☐ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 4,192,068.

**J** Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

**A** Employer identification number  
58-6034319

**B** Telephone number (see instructions)

**C** If exemption application is pending, check here ☐

**D** 1 Foreign organizations, check here ☐  
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)		88,284.			
<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
<b>3</b> Interest on savings and temporary cash investments		2,136.	2,136.		
<b>4</b> Dividends and interest from securities		98,078.	98,078.		
<b>5a</b> Gross rents					
<b>b</b> Net rental income or (loss)					
<b>6a</b> Net gain or (loss) from sale of assets not on line 10		90,876.			
<b>b</b> Gross sales price for all assets on line 6a	742,701.				
<b>7</b> Capital gain net income (from Part IV, line 2)			90,876.		
<b>8</b> Net short-term capital gain					
<b>9</b> Income modifications					
<b>10a</b> Gross sales less returns and allowances					
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>SEE STATEMENT 1</b>		-5,679.			
<b>12 Total.</b> Add lines 1 through 11		273,695.	191,090.	0.	
<b>13</b> Compensation of officers, directors, trustees, etc		0.			
<b>14</b> Other employee salaries and wages					
<b>15</b> Pension plans, employee benefits					
<b>16a</b> Legal fees (attach schedule)					
<b>b</b> Accounting fees (attach sch)	SEE ST 2	7,550.			7,550.
<b>c</b> Other professional fees (attach sch)	SEE ST 3	3,600.			3,600.
<b>17</b> Interest					
<b>18</b> Taxes (attach schedule)(see instrs)	SEE STM 4	1,656.	1,656.		
<b>19</b> Depreciation (attach schedule) and depletion					
<b>20</b> Occupancy					
<b>21</b> Travel, conferences, and meetings					
<b>22</b> Printing and publications					
<b>23</b> Other expenses (attach schedule)					
<b>SEE STATEMENT 5</b>		25,107.	8,568.		16,539.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23		37,913.	10,224.		27,689.
<b>25</b> Contributions, gifts, grants paid	PART XV	356,300.			356,300.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25		394,213.	10,224.	0.	383,989.
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>		-120,518.			
<b>b Net investment income</b> (if negative, enter -0-)			180,866.		
<b>c Adjusted net income</b> (if negative, enter -0-)				0.	

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8

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	18,537.	18,821.	18,821.
	2 Savings and temporary cash investments	121,211.	42,166.	42,166.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,100.	591.	591.
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	1,608,677.	1,490,492.	3,025,618.
	c Investments — corporate bonds (attach schedule)			
	LIABILITIES	11 Investments — land, buildings, and equipment: basis		
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)		270,081.	346,944.	1,104,872.
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe )				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		2,019,606.	1,899,014.	4,192,068.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, & other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe )				
23 Total liabilities (add lines 17 through 22)	0.	0.		
FUNDS	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	526,109.	526,109.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,493,497.	1,372,905.	
	30 Total net assets or fund balances (see instructions)	2,019,606.	1,899,014.	
	31 Total liabilities and net assets/fund balances (see instructions)	2,019,606.	1,899,014.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,019,606.
2 Enter amount from Part I, line 27a	2	-120,518.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 6	3	123.
4 Add lines 1, 2, and 3	4	1,899,211.
5 Decreases not included in line 2 (itemize). SEE STATEMENT 7	5	197.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,899,014.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE STATEMENT 8				
b				
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

  

2 Capital gain net income or (net capital loss). <span style="float: right;">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	90,876.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). <span style="float: right;">[ If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 ]</span>	3	-9,926.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	213,844.	4,099,345.	0.052165
2015	570,265.	3,354,803.	0.169985
2014	212,790.	4,093,165.	0.051987
2013	187,941.	3,859,678.	0.048693
2012	55,415.	3,389,512.	0.016349

  

2 Total of line 1, column (d)	2	0.339179
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.067836
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,049,016.
5 Multiply line 4 by line 3	5	274,669.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,809.
7 Add lines 5 and 6	7	276,478.
8 Enter qualifying distributions from Part XII, line 4	8	383,989.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,809.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,809.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,809.
6 Credits/Payments.			
a 2017 estimated tax pmts and 2016 overpayment credited to 2017	6 a	2,400.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	1,000.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	3,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,591.	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions. GA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CRAIG BARROW, III</u> Telephone no <u>(912) 234-5400</u> Located at <u>WORMSLOE LIBRARY SAVANNAH GA</u> ZIP + 4 <u>31406</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year, did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <u></u>	1 b	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4 b		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	2,852,531.
b	Average of monthly cash balances	1 b	153,273.
c	Fair market value of all other assets (see instructions)	1 c	1,104,872.
d	<b>Total</b> (add lines 1a, b, and c)	1 d	4,110,676.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,110,676.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	61,660.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,049,016.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	202,451.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	202,451.
2a	Tax on investment income for 2017 from Part VI, line 5	2 a	1,809.
b	Income tax for 2017 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	1,809.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	200,642.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	200,642.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	200,642.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	383,989.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	383,989.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,809.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	382,180.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				200,642.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013	1,794.			
c From 2014	12,750.			
d From 2015	405,043.			
e From 2016	11,256.			
f Total of lines 3a through e	430,843.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 383,989.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2017 distributable amount				200,642.
e Remaining amount distributed out of corpus	183,347.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	614,190.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount — see instructions.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	614,190.			
10 Analysis of line 9				
a Excess from 2013	1,794.			
b Excess from 2014	12,750.			
c Excess from 2015	405,043.			
d Excess from 2016	11,256.			
e Excess from 2017	183,347.			

**Part XIV** Private Operating Foundations (see instructions and Part VII-A, question 9)

$$\overline{N/A'}$$

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3), or ☒ 4942(j)(5)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE STATEMENT 12				
<b>Total</b>			<b>3 a</b>	356,300.
<i>b Approved for future payment</i>				
<b>Total</b>			<b>3 b</b>	





**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

- ▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**  
▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.**

OMB No 1545-0047

**2017**

Name of the organization

**WORMSLOE FOUNDATION, INC.**

Employer identification number

**58-6034319**

**Organization type** (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☐ 501(c)( ) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☐ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☒ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA** For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

**Schedule B (Form 990, 990-EZ, or 990-PF) (2017)**

Name of organization

Employer identification number

WORMSLOE FOUNDATION, INC.

58-6034319

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CRAIG & DIANA BARROW III 22 W. BRYAN ST. PMB 300 SAVANNAH, GA 31401	\$ 50,784.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	CRAIG B. BELL & GILES LAROCHE 41 DEARBORN STREET SALEM, MA 01970	\$ 11,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	MR. AND MRS. MARK V. SMITH 141 FAIRWINDS ROAD SAVANNAH, GA 31410	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	ALAN ELSAS 1177 AVE OF THE AMER, 41ST FLR NEW YORK, NY 10036-2714	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	SHADY DALE FOUNDATION P.O. BOX 8306 SAVANNAH, GA 31412	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

58-6034319

## Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	2400 SH PLAINS ALL AMERICAN ----- ----- ----- -----	\$ 50,784.	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
----	----- ----- ----- -----	\$ -----	-----

**BAA**

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)



Name of organization

WORMSLOE FOUNDATION, INC.

Employer identification number

58-6034319

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2017

## FEDERAL STATEMENTS

PAGE 1

WORMSLOE FOUNDATION, INC.

58-6034319

STATEMENT 1  
FORM 990-PF, PART I, LINE 11  
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SEE ATTACHED LOSS SCH			
TOTAL	\$ -5,679.	\$ 0.	\$ 0.

STATEMENT 2  
FORM 990-PF, PART I, LINE 16B  
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHISOLM ACCOUNTING	\$ 5,100.			\$ 5,100.
KRT CPAS PC	2,450.			2,450.
TOTAL	\$ 7,550.	\$ 0.	\$ 0.	\$ 7,550.

STATEMENT 3  
FORM 990-PF, PART I, LINE 16C  
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NICOLE ISENBARGER, CONSULTANT	\$ 3,600.			\$ 3,600.
TOTAL	\$ 3,600.	\$ 0.	\$ 0.	\$ 3,600.

STATEMENT 4  
FORM 990-PF, PART I, LINE 18  
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US TREASURY	\$ 1,656.	\$ 1,656.		
TOTAL	\$ 1,656.	\$ 1,656.	\$ 0.	\$ 0.

WORMSLOE FOUNDATION, INC.

58-6034319

**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
1231 LOSSES	\$ 1,473.	\$ 1,473.		
HONORARIUM	1,000.			\$ 1,000.
K-1 ACTIVITIES: INVESTMENT EXP	546.	546.		
K-1 ACTIVITIES: MISC EXP	75.	75.		
K-A ACTIVITIES: MANAGEMENT FEES	6,474.	6,474.		
OFFICE & TRAVEL EXPENSE	631.			631.
REPAIRS AND MAINTENANCE	14,908.			14,908.
<b>TOTAL</b>	<b>\$ 25,107.</b>	<b>\$ 8,568.</b>	<b>\$ 0.</b>	<b>\$ 16,539.</b>

**STATEMENT 6**  
**FORM 990-PF, PART III, LINE 3**  
**OTHER INCREASES**

NONTAXABLE DISTRIBUTIONS				\$ 123.
<b>TOTAL</b>				<b>\$ 123.</b>

**STATEMENT 7**  
**FORM 990-PF, PART III, LINE 5**  
**OTHER DECREASES**

NON-DEDUCTIBLE EXPENSES FROM K-1S				\$ 197.
<b>TOTAL</b>				<b>\$ 197.</b>

**STATEMENT 8**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	CITIZENS BANK CD	PURCHASED	5/25/2017	8/31/2017
2	KINDER MORGAN INC	PURCHASED	10/25/2016	2/22/2017
3	MARATHON OIL CORP	PURCHASED	8/31/2016	2/13/2017
4	METABANK CD	PURCHASED	3/23/2017	6/30/2017
5	OMEGA HEALTHCARE	PURCHASED	5/02/2017	11/07/2017
6	PLAINS ALL AMERICAN PIPELINE	PURCHASED	11/07/2017	11/07/2017
7	CITIZENS BANK CD	PURCHASED	2/28/2017	6/08/2017
8	DOWDUPONT INC	PURCHASED	5/20/2010	9/01/2017
9	GENERAL ELECTRIC CO	PURCHASED	6/27/2011	10/11/2017
10	MACYS INC	PURCHASED	5/18/2016	11/29/2017
11	PENSKE AUTOMOTIVE GP	PURCHASED	3/22/2016	4/19/2017
12	QUALCOMM INC	PURCHASED	8/02/2016	10/24/2017
13	STARWOOD PPTY TRUST	PURCHASED	VARIOUS	3/27/2017
14	SCORPIO TANKERS INC	PURCHASED	7/11/2016	11/08/2017
15	EXXON MOBIL CORP	PURCHASED	VARIOUS	8/21/2017
16	FROM CHATHAM SMALL CAP LP K-1	PURCHASED	VARIOUS	12/31/2017
17	FROM CHATHAM SMALL CAP LP K-1	PURCHASED	VARIOUS	12/31/2017

WORMSLOE FOUNDATION, INC.

58-6034319

**STATEMENT 8 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
18	FROM BSR TRUST LLC K-1	PURCHASED	VARIOUS	12/31/2017
19	FROM BSR TRUST LLC K-1	PURCHASED	VARIOUS	12/31/2017
20	FROM APOLLO GLOBAL K-1	PURCHASED	VARIOUS	12/31/2017
21	FROM APOLLO GLOBAL K-1	PURCHASED	VARIOUS	12/31/2017

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	10,000.		10,000.	0.				\$ 0.
2	53,034.		54,992.	-1,958.				-1,958.
3	62,756.		61,382.	1,374.				1,374.
4	10,000.		10,000.	0.				0.
5	55,393.		65,758.	-10,365.				-10,365.
6	51,807.		50,784.	1,023.				1,023.
7	50,000.		50,000.	0.				0.
8	27.		11.	16.				16.
9	45,155.		37,108.	8,047.				8,047.
10	44,976.		61,792.	-16,816.				-16,816.
11	93,764.		80,202.	13,562.				13,562.
12	53,403.		60,183.	-6,780.				-6,780.
13	67,394.		62,552.	4,842.				4,842.
14	33,196.		43,988.	-10,792.				-10,792.
15	37,601.		1,041.	36,560.				36,560.
16	0.		2,030.	-2,030.				-2,030.
17	72,587.		0.	72,587.				72,587.
18	102.		0.	102.				102.
19	99.		0.	99.				99.
20	0.		2.	-2.				-2.
21	1,407.		0.	1,407.				1,407.
TOTAL								\$ 90,876.

**STATEMENT 9**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MRS. DIANA D. BARROW 7601 SKIDAWAY ROAD SAVANNAH, GA 31401	CHAIRMAN 2.00	\$ 0.	\$ 0.	\$ 0.
MR. CRAIG BARROW, III 7601 SKIDAWAY ROAD SAVANNAH, GA 31406	TREASURER 5.00	0.	0.	0.
DORINDA DALLMEYER 3246 BOOGER HILL ROAD DANIELSVILLE, GA 30633	TRUSTEE 1.00	0.	0.	0.

WORMSLOE FOUNDATION, INC.

58-6034319

**STATEMENT 9 (CONTINUED)**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MR. J. WILEY ELLIS P.O. BOX 9946 SAVANNAH, GA 31412	TRUSTEE 1.00	\$ 0.	\$ 0.	\$ 0.
MR. THORNTON D. BARROW 221 MARINERS WAY SAVANNAH, GA 31419-9308	TRUSTEE 1.00	0.	0.	0.
MRS. ELFRIDA B. SINKLER 2180 ROSEBANK ROAD WADMALAW ISLAND, SC 29487	TRUSTEE 1.00	0.	0.	0.
MRS. BRANDY LORETTA BARROW 221 MARINERS WAY SAVANNAH, GA 31419-9308	TRUSTEE 1.00	0.	0.	0.
MS. JULIET CHISOLM 5 WATERFORD LANE SAVANNAH, GA 31411	SECRETARY 5.00	0.	0.	0.
DR. CHARLES KNAPP 310 INDIAN PIPE DRIVE BIG CANOE, GA 30143	TRUSTEE 1.00	0.	0.	0.
SARAH ROSS P.O. BOX 40 ROARING GAP, NC 28668	PRESIDENT 4.00	0.	0.	0.
DR. DAN NADENICEK 285 S. JACKSON STREET ATHENS, GA 30602	TRUSTEE 1.00	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

**STATEMENT 10**  
**FORM 990-PF, PART XV, LINE 1A**  
**FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS**

MR. CRAIG BARROW, III  
MRS. ELFRIDA B. SINKLER

**STATEMENT 11**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:  
NAME: CRAIG BARROW, III  
CARE OF:

WORMSLOE FOUNDATION, INC.

58-6034319

**STATEMENT 11 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

STREET ADDRESS: P.O. BOX 8346  
 CITY, STATE, ZIP CODE: SAVANNAH, GA 31412  
 TELEPHONE:  
 E-MAIL ADDRESS:  
 FORM AND CONTENT: LETTER  
 SUBMISSION DEADLINES:  
 RESTRICTIONS ON AWARDS: LIMITED TO THE PRESERVATION AND STUDY OF AGRICULTURE,  
 HORTICULTURE, FORESTRY AND HISTORIC SITES AND DOCUMENTS.

**STATEMENT 12**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
THE UNIVERSITY OF GA PRESS ATHENS GA	N/A	T/E	BOOK PUBLICATION	\$ 6,000.
WORMSLOE INSTITUTE FOR ENVIRON HISTORY ISLE OF HOPE SAVANNAH GA 31406	N/A	T/E	HISTORICAL PRESERVATION	126,500.
UNIV OF GA FDN - GRADUATE SCHOOL 279 WILLIAMS STREET ATHENS GA 30602	N/A	T/E	EDUCATIONAL	27,500.
UGA COLLEGE OF ENVIRONMENTAL DESIGN 285 S. JACKSON STREET ATHENS GA 30602	N/A	T/E	NATURAL RESOURCES PRESERVATION	191,000.
BARTRAM TRAIL CONFERENCE 168 N. CREST ROAD CHATTANOOGA TN 37404	N/A	T/E	ENVIRONMENTAL	5,000.
DAUFUSKIE ISLAND HISTORICAL FOUNDATION P.O. BOX 52 DAUFUSKIE ISLAND SC 29915	N/A	T/E	ENVIRONMENTAL	300.
TOTAL				\$ <u>356,300.</u>

Wormsloe Foundation, Inc  
58-6034319  
Year ended 12/31/17

Part I, Line 11 - Other Income/(Loss)

<u>Other Income/(Loss)</u>		<u>Amount</u>
1	NW Quadrant Partners, L.P.	7,758
2	Apollo Global Management LLC	503
3	BSR Trust LLC	(6,430)
4	Energy Transfer Partners	(850)
5	Enterprise Products Partners LP	(6,660)
	Total	<u>(5,679)</u>

Wormsloe Foundation, Inc  
58-6034319  
Year ended 12/31/17

Part I, Line 3 - Interest

Interest	Amount
1 NW Quadrant Partners, L.P	46
2 BSR Trust LLC	737
3 Chatham Small Cap Partnership	64
4 Enterprise Products Partners LP	12
5 Energy Transfer Partners	19
6 Stifel, Nicolaus & Company	169
7 Apollo Global Management LLC	1,089
	<hr/>
Total	<u>2,136</u>

Part I, Line 4 - Dividends

Dividends	Amount
1 Chatham Small Cap Partnership	4,878
2 Lazard Ltd	2,454
3 Apollo Global Management LLC	1,119
4 Energy Transfer Partners	20
5 Stifel, Nicolaus & Company	89,607
	<hr/>
Total	<u>98,078</u>

Part II, Line 1 - Cash

Cash	Cost 12/31/17	FMV 12/31/17
1 South State Bank	18,821	18,821
	<hr/>	<hr/>
Total	<u>18,821</u>	<u>18,821</u>

Part II, Line 2 - Savings and Temporary Cash Investments

Savings and Temporary Cash Investments	Cost 12/31/17	FMV 12/31/17
1 Stifel, Nicolas & Company - Money Market	42,166	42,166
	<hr/>	<hr/>
	<u>42,166</u>	<u>42,166</u>



Wormsloe Foundation, Inc  
58-6034319  
Year ended 12/31/17

Part II, Line 10b - Corporate Stocks

Corporate Stocks	# of Shares	Cost 12/31/17	FMV 12/31/17
1 Abbvie Inc	1,000	20,561	96,710
2 AFLAC Inc.	1,000	28,399	87,780
3 AT & T Inc	2,000	49,331	77,760
4 Abbott Laboratories	1,000	18,961	57,070
5 Altria Group Inc	2,000	34,028	142,820
6 American Tower Corp	500	21,710	71,335
7 Apple, Inc.	500	54,418	84,615
8 Aqua America Inc	1,875	33,311	73,556
9 Automatic Data Processing Inc	1,000	35,543	117,190
10 Bristol Myers Squibb Co	2,000	19,703	122,560
11 CVS Health Corp	1,000	13,832	72,500
12 Cisco Systems Inc	2,000	38,336	76,600
13 Coca-Cola Company	1,200	46,179	55,056
14 Costco Wholesale Corp.	1,000	33,276	186,120
15 Dowdupont Inc	1,538	42,011	109,536
16 Exxon Mobil Corp	2,000	6,689	167,280
17 Ford Motor Company	4,000	49,670	49,960
18 Genuine Parts Company	1,000	35,521	95,010
19 Hanesbrands Inc	2,500	53,055	52,275
20 Intel Corp	2,000	52,127	92,320
21 International Business Machines	500	67,435	76,710
22 Johnson & Johnson Common	1,000	37,240	139,720
23 Macy's Inc.	2,000	44,914	50,380
24 Merck & Company	1,500	56,258	84,405
25 Murphy USA Inc	1,000	32,896	80,360
26 On Semiconductor Corp	2,000	31,655	41,880
27 Oracle Corp	2,000	79,049	94,560
28 Pfizer Inc	1,500	49,433	54,330
29 Qualcomm Inc	1,000	52,227	64,020
30 Southern Company	1,500	71,431	72,135
31 Synchrony Financial	1,500	41,695	57,915
32 Verizon Communications	2,000	76,624	105,860
33 Vodafone Group Plc	2,000	58,575	63,800
34 Wal-Mart Stores Inc	1,000	48,718	98,750
35 XL Bermuda	1,500	55,681	52,740
		<u>1,490,492</u>	<u>3,025,618</u>
		TB	

Wormsloe Foundation, Inc.  
58-6034319  
Year ended 12/31/17

Part II, Line 13 - Investments (Other)

Investments (Other)	Cost 12/31/17	FMV 12/31/17
1 Chatham Small Cap Partnership I, L P	320,344	646,887
2 BSR Trust LLC (Summit Housing)	(41,967)	200,000
3 Northwest Quadrant Partners LP	(106,394)	-
4 Apollo Global Mgmt LLC	57,694	100,410
5 Larard Ltd Shares A	32,030	52,500
6 Energy Transfer Partners	41,691	44,800
7 Enterprise Products Partners LP	43,546	60,275
	<u>346,944</u>	<u>1,104,872</u>