

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation: TR TY COBB EDUCATIONAL FD U A. A Employer identification number: 58-6026003. B Telephone number: (404) 588-7227. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash.

ENVELOPE POSTMARK DATE MAY 15 2018

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27).

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	222,152	274,589	274,589
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	26,469		
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	10,761,989	10,609,653	14,475,493	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,010,610	10,884,242	14,750,082	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	11,010,610	10,884,242	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	11,010,610	10,884,242		
31	Total liabilities and net assets/fund balances (see instructions)	11,010,610	10,884,242		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,010,610
2	Enter amount from Part I, line 27a	2	-143,469
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	37,664
4	Add lines 1, 2, and 3	4	10,904,805
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	20,563
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,884,242

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story bnck warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	239,238
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	694,333	13,106,589	0.052976
2015	706,410	13,645,464	0.051769
2014	710,933	14,162,931	0.050197
2013	624,349	13,514,708	0.046198
2012	604,762	12,717,950	0.047552
2 Total of line 1, column (d)			2 0.248692
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.049738
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 13,962,950
5 Multiply line 4 by line 3			5 694,489
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,298
7 Add lines 5 and 6			7 699,787
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 669,534

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	10,597	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0	
3	Add lines 1 and 2	3	10,597	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	10,597	
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	6,836	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	6,836	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,761	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14	The books are in care of ▶ <u>SUNTRUST BANK</u> Telephone no ▶ <u>(404) 588-7227</u> Located at ▶ <u>PO BOX 1908, ORLANDO FL</u> ZIP+4 ▶ <u>32802-1908</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 <u>N/A</u>		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	Yes	No
		16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? .	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year, did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No
- Organizations relying on a current notice regarding disaster assistance, check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
N/A
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		X
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		00	0	
		00	0	
		00	0	
		00	0	
		00	0	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE		
2		
All other program-related investments See instructions		
3 NONE		
Total. Add lines 1 through 3		▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	14,025,590
b	Average of monthly cash balances	1b	149,994
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	14,175,584
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,175,584
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	212,634
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,962,950
6	Minimum investment return. Enter 5% of line 5	6	698,148

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	698,148
2a	Tax on investment income for 2017 from Part VI, line 5	2a	10,597
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	10,597
3	Distributable amount before adjustments Subtract line 2c from line 1	3	687,551
4	Recoveries of amounts treated as qualifying distributions	4	22,240
5	Add lines 3 and 4	5	709,791
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	709,791

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	669,534
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	669,534
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	669,534

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				709,791
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			547,682	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 669,534				
a Applied to 2016, but not more than line 2a			547,682	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				121,852
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				587,939
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	Prior 3 years		
			(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

MS ROSE ATKINS, SECRETARY PO BOX 725 FOREST PARK, GA 30051

- b** The form in which applications should be submitted and information and materials they should include

LETTER OF REQUEST FOR INFORMATION, COPY OF TRANSCRIPT

- c** Any submission deadlines

MAY - COMMITTEE MEETS IN JULY AND JANUARY

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i> See Attached Statement</p>				
Total				▶ 3a 554,500
<p>b <i>Approved for future payment</i> NONE</p>				
Total				▶ 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	331,062	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	239,238	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		570,300	0
13 Total. Add line 12, columns (b), (d), and (e)				13	570,300

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation...

Table with 2 columns: Yes, No. Rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'Not Applicable'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?
b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee, Date, Title, and a box for IRS discussion.

Table with 5 columns: Paid Preparer Use Only, Pnnl/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

TR TY COBB EDUCATIONAL FD U A

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

KENNESAW STATE COLLEGE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE			Amount 34,500

Name

ALBANY STATE UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE			Amount 1,500

Name

AUGUSTA UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE			Amount 67,000

Name

BRENAU UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE			Amount 4,500

Name

COLUMBUS STATE UNIVERSITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE			Amount 3,000

Name

DUKE SCHOOL OF MED

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE			Amount 3,000

TR TY COBB EDUCATIONAL FD U A

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
 Recipient(s) paid during the year

Name
 EMMANUEL COLLEGE
Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 15,000
--	-------------------------

Name
 GEORGIA COLLEGE & STATE UNIVERSITY
Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 3,000
--	------------------------

Name
 GEORGIA SOUTHERN UNIVERISTY
Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 16,500
--	-------------------------

Name
 GEORGIA SOUTHWESTERN STATE
Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 4,500
--	------------------------

Name
 GEORGIA STATE UNIVERSITY
Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 40,500
--	-------------------------

Name
 MEHARRY MEDICAL COLLEGE
Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 3,000
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TR TY COBB EDUCATIONAL FD U A

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

MERCER UNIV SCH OF MED

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 15,000
--	-------------------------

Name

MOREHOUSE SCH OF MED

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 24,500
--	-------------------------

Name

PHILADELPHIA COLL-OSTEOPATHIC MED

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 3,000
--	------------------------

Name

PIEDMONT COLLEGE

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 9,000
--	------------------------

Name

POINT UNIVERSITY

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 4,500
--	------------------------

Name

REINHARDT UNIVERSITY

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 3,000
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TR TY COBB EDUCATIONAL FD U A

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SAVANNAH STATE

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSE	3,000

Name

SHORTER UNIVERSITY

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSE	9,000

Name

TOCCOA FALLS COLLEGE

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSE	15,000

Name

TRUETT-MCCONNELL COLLEGE

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSE	7,500

Name

UAB SCHOOL OF MED

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSE	3,000

Name

UNIVERSITY OF GEORGIA

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSE	52,000

TR TY COBB EDUCATIONAL FD U A

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF NORTH GEORGIA

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 9,000
--	------------------------

Name

ST LEO UNIVERSITY

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 3,000
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Name

STATE UNIVERSITY OF WEST GEORGIA

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 3,000
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Name

VALDOSTA STATE UNIVERSITY

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 6,000
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Name

WAKE FOREST

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 9,000
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Name

WEILL CORNELL MEDICAL COLLEGE

Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 3,000
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TR TY COBB EDUCATIONAL FD U A

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WESLEYAN COLLEGE

Street**City****State****Zip Code****Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

3,000

Name

YOUNG HARRIS COLLEGE

Street**City****State****Zip Code****Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

45,000

Name

UNIV OF LOUISVILLE SCH OF DENTISTRY

Street**City****State****Zip Code****Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

3,000

Name

MERCER UNIVERSITY

Street**City****State****Zip Code****Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

31,500

Name

MOREHOUSE COLLEGE

Street**City****State****Zip Code****Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

3,000

Name

SOUTH CAROLINA STATE UNIVERSITY

Street**City****State****Zip Code****Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

3,000

TR TY COBB EDUCATIONAL FD U A

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
Recipient(s) paid during the year**Name**

MORGAN STATE UNIVERSITY

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
--------------	-------------------

NONE

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

3,000

Name

BROWN UNIVERSITY/ ALPERT MED SCH

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

NONE

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

3,000

Name

CLAYTON COLLEGE & STATE UNIVERSITY

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

NONE

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

6,000

Name

COLLEGE OF COASTAL GEORGIA

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

NONE

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

7,500

Name

COVENANT COLLEGE

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

NONE

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

3,000

Name

ELON UNIVERSITY

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

NONE

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

3,000

TR TY COBB EDUCATIONAL FD U A

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

EMMANUEL CHRISTIAN COLLEGE

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSE	21,000

Name

GEORGETOWN UNIVERSITY

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSE	3,000

Name

HOWARD UNIVERSITY

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSE	3,000

Name

UNIV OF TN COLLEGE OF DENTISTRY

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSE	1,500

Name

VANDERBILT UNIVERSITY

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSE	3,000

Name

BERRY COLLEGE

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL CHARITABLE PURPOSE	7,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name BELHAVEN UNIVERSITY				
Street				
City	State	Zip Code	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE				Amount 3,000
Name GORDON STATE COLLEGE				
Street				
City	State	Zip Code	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE				Amount 3,000
Name GEORGIA INSTITUTE OF TECHNOLOGY				
Street				
City	State	Zip Code	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE				Amount 12,000
Name ABRAHAM BALDWIN AGRICULTURAL COLLEGE				
Street				
City	State	Zip Code	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE				Amount 3,000
Name UNIVERSITY OF TN HEALTH SCIENCE CTR				
Street				
City	State	Zip Code	Foreign Country	
Relationship NONE	Foundation Status PC			
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE				Amount 3,000
Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
								Capital Gains/Losses Other sales	Gross Sales					
Long Term CG Distributions	111,642							1,836,317	0					239,238
Short Term CG Distributions	0							0	0					0
1 AGR LONG-SHORT EQUITY-F	00191K500	X			3/23/2017	10/23/2017	6,749	6,133						616
2 BLACKROCK GLOBAL LONG/	091936732	X			9/5/2013	10/23/2017	3,250	3,297						-47
3 BLACKSTONE ALT MULT-ST	09257V201	X			6/21/2017	10/23/2017	4,500	4,410						90
4 DFA INTERNATIONAL CORE	233203371	X			6/23/2017	7/25/2017	8,500	8,337						163
5 AGR LONG-SHORT EQUITY-F	00191K500	X			6/21/2017	7/25/2017	5,750	5,725						25
6 AGR LONG-SHORT EQUITY-F	00191K500	X			6/21/2017	10/23/2017	6,751	6,273						478
7 DFA INTERNATIONAL CORE	233203371	X			6/23/2017	10/23/2017	19,750	18,547						1,203
8 DFA EMERG MKTS CORE EQ	233203421	X			6/23/2017	7/25/2017	15,000	14,365						635
9 DFA EMERG MKTS CORE EQ	233203421	X			10/23/2017	10/23/2017	9,000	8,329						671
10 ISHARES RUSSELL MIDCAP	464287499	X			6/21/2017	7/25/2017	24,425	24,066						359
11 ISHARES RUSSELL MIDCAP	464287499	X			6/21/2017	10/23/2017	32,221	30,805						1,416
12 ISHARES RUSSELL 1000 VAL	464287598	X			9/25/2014	6/21/2017	119,246	103,938						15,308
13 ISHARES RUSSELL 1000 VAL	464287598	X			11/11/2014	6/21/2017	40,253	35,874						4,379
14 ISHARES RUSSELL 1000 VAL	464287598	X			3/31/2015	6/21/2017	27,223	24,207						3,016
15 ISHARES RUSSELL 1000 VAL	464287598	X			9/26/2011	6/21/2017	13,951	6,932						7,029
16 ISHARES RUSSELL 1000 VAL	464287598	X			9/26/2011	7/25/2017	14,653	7,221						7,432
17 DFA US SMALL CAP PORTFO	233203843	X			9/26/2016	6/21/2017	13,000	11,865						1,135
18 DFA US SMALL CAP PORTFO	233203843	X			9/26/2016	7/25/2017	12,477	11,773						704
19 DFA US SMALL CAP PORTFO	233203843	X			9/26/2016	10/23/2017	21,500	18,235						3,265
20 GOTHAM NEUTRAL FUND-INT	360873111	X			9/25/2014	3/23/2017	177,807	192,127						-14,320
21 GOTHAM NEUTRAL FUND-INT	360873111	X			9/26/2016	3/23/2017	65,651	62,000						3,651
22 T ROWE PRICE INST LC GRV	45775L408	X			6/21/2017	7/25/2017	6,182	6,000						182
23 T ROWE PRICE INST LC GRV	45775L408	X			12/29/2012	7/25/2017	15,318	8,333						7,985
24 ISHARES RUSSELL 1000 VAL	464287598	X			9/26/2011	10/23/2017	18,096	8,665						9,431
25 ISHARES RUSSELL 1000 VAL	464287598	X			9/26/2016	6/21/2017	246,528	212,380						34,148
26 ISHARES RUSSELL 1000 VAL	464287598	X			9/26/2016	6/21/2017	21,045	9,247						11,798
27 WF ABSOLUTE RETURN FUN	94987W737	X			5/6/2014	10/23/2017	2,250	2,242						8
28 WESTERN ASSET CORE PLU	957663503	X			9/26/2016	7/25/2017	34,000	34,345						-345
29 WESTERN ASSET CORE PLU	957663503	X			9/26/2016	10/23/2017	23,000	23,175						-175
30 ISHARES RUSSELL 1000 VAL	464287598	X			8/10/2011	7/25/2017	24,508	10,568						13,940
31 ISHARES RUSSELL 1000 VAL	464287598	X			8/10/2011	10/23/2017	31,476	12,945						18,531
32 JOHN HANCOCK IHDISCIPLN	47803U640	X			6/21/2017	7/25/2017	19,000	18,503						497
33 OPPENHEIMER DEVELOPING	683974604	X			6/21/2017	7/25/2017	15,250	14,584						666
34 OPPENHEIMER DEVELOPING	683974604	X			6/21/2017	10/23/2017	16,750	15,172						1,578
35 ABBEY CAP FUTURES STRA	74925K367	X			3/31/2015	6/21/2017	218,661	244,978						-26,317
36 ABBEY CAP FUTURES STRA	74925K367	X			9/26/2016	6/21/2017	11,650	12,000						-350
37 SPDR MSCI ACWI EX-US	78463X848	X			9/25/2014	6/21/2017	209,711	210,241						-530
38 SPDR MSCI ACWI EX-US	78463X848	X			9/25/2014	7/25/2017	8,253	7,884						269
39 SPDR MSCI ACWI EX-US	78463X848	X			9/25/2014	10/23/2017	19,170	17,742						1,428
40 VANGUARD TOTAL BOND MA	921937835	X			9/26/2016	7/25/2017	6,137	6,309						-172
41 VANGUARD INST INDEX-INST	922040100	X			9/29/2016	6/21/2017	56,000	49,395						6,605
42 VANGUARD INST INDEX-INST	922040100	X			9/29/2016	7/25/2017	29,750	25,881						3,869
43 VANGUARD INST INDEX-INST	922040100	X			9/29/2016	10/23/2017	40,000	33,618						6,382
44 WF ABSOLUTE RETURN FUN	94987W737	X			5/6/2014	7/25/2017	7,300	7,607						-107

Part I, Line 16b (990-PF) - Accounting Fees

		4,000	0	0	4,000
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	4,000			4,000

Part I, Line 18 (990-PF) - Taxes

		8,467	2,675	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHELD	2,675	2,675		
2	ESTIMATED EXCISE TAXES PAID	5,792			

Part I, Line 23 (990-PF) - Other Expenses

		17,522	0	0	17,522
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	MISCELLANEOUS CHARITABLE EXPENSES	17,522	0		17,522

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	0	14,475,493
2	ISHARES TR RUSSELL 1000 GROWTH IND		0	346,276	886,194
3	VANGUARD INSTL INDEX-I		0	1,314,426	1,630,116
4	WESTERN ASSET CORE PLUS BD-I		0	2,239,532	2,285,021
5	DFA EMERGING MKTS CORE EQUITY-I		0	278,266	337,598
6			0	1	1
7	T ROWE PRICE INSTL LARGE-CAP GRWT		0	295,683	583,618
8	VANGUARD BD INDEX TOTAL BD MKT ET		0	1,101,766	1,088,960
9	SPDR INDEX SHS FD MSCI ACWI EX-US		0	445,906	529,425
10	JOHN HANCOCK III DISCIPLINED VALUE-I		0	478,149	606,216
11	DFA INTL CORE EQUITY-I		0	441,000	535,369
12	BLACKROCK GLOBAL L/S CREDIT-INSTL		0	259,374	257,515
13	WFA ABSOLUTE RETURN FUND-INS		0	381,788	388,499
14	OPPENHEIMER DEVELOPING MKT-I		0	275,135	331,984
15	DFA US SMALL CAP FD-I		0	404,218	511,099
16	ISHARES TR RUSSELL MIDCAP INDEX ET		0	1,056,154	1,345,560
17	ISHARES TR RUSSELL 1000 VALUE INDEX		0	405,834	873,488
18	AQR LONG-SHORT EQUITY-R6		0	238,117	242,492
19	COCA-COLA CO COM		0	26,469	1,417,417
20	BRANDES INTL S/C EQUITY-I		0	254,201	244,341
21	BLACKSTONE ALT MULTI-STRAT-I		0	367,358	380,580

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND ADDITION	1	8,718
2	RECOVERY OF GRANTS PAID	2	22,240
3	FEDERAL EXCISE TAX REFUND	3	1,601
4	COST BASIS ADJUSTMENT	4	5,105
5	Total	5	37,664

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND SUBTRACTION	1	9,824
2	PY RETURN OF CAPITAL ADJUSTMENT	2	10,739
3	Total	3	20,563

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											75,586	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	SUNTRUST BANK	X	P O BOX 1908	ORLANDO	FL	32802-1908		TRUSTEE	VARIOUS	75,586			
2	DR FRANCES J TEDESCO		2810 PEACHTREE PLACE	AUGUSTA	GA	30909		COMMITTEE	VARIOUS	0			
3	DR HARRY S DOWN		1228 WELBROOK PLACE NW	CONTERS	GA	30012		CHAIRMAN	VARIOUS	0			
4	MR BILL GERSFACHER		188 GOLD BULLION DRIVE	DAWSONVILLE	GA	30534		COMMITTEE	VARIOUS	0			
5	CATHY COX		P O BOX 409	YOUNG HARRIS	GA	30582		COMMITTEE	VARIOUS	0			
6	MR HANK HUCKABY		1041 KNOX RIDGE	ATHENS	GA	30606		COMMITTEE	VARIOUS	0			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1,044
2 First quarter estimated tax payment		
3 Second quarter estimated tax payment		
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment		
6 Other payments		5,792
7 Total		6,836

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	547,682
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	547,682