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Form **990-PF**
**Return of Private Foundation**  
 or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2017**

Open to Public Inspection

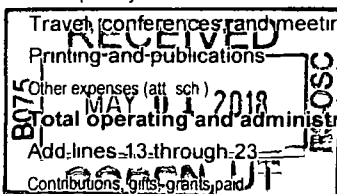
Department of the Treasury  
Internal Revenue Service
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation <b>JENNIFER FRIEDMAN HILLIS FAMILY FOUNDATION, INC.</b>		A Employer identification number <b>58-2464615</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>951 E. WYE LANE</b>	Room/suite	B Telephone number (see instructions) <b>954-351-9000</b>
City or town, state or province, country, and ZIP or foreign postal code <b>MILWAUKEE WI 53217</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>4,702,773</b> (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	100,709	100,709		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	93,684			
	b Gross sales price for all assets on line 6a 263,875				
	7 Capital gain net income (from Part IV, line 2)		93,684		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	194,393	194,393	0	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	2,250	2,250		
	c Other professional fees (attach schedule) STMT 2	9,398	9,398		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	5,048	1,745		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 4	6,507	6,377		
	24 Total operating and administrative expenses. Add lines 13 through 23	23,203	19,770	0	0
25 Contributions, gifts, grants, paid	194,246			194,246	
26 Total expenses and disbursements. Add lines 24 and 25	217,449	19,770	0	194,246	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-23,056				
b Net investment income (if negative, enter -0-)		174,623			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		91,306	100,157	100,157
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) <b>SEE STMT 5</b>		1,573,003	1,506,110	2,909,966
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule) <b>SEE STATEMENT 6</b>		1,065,359	1,100,406	1,692,650
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	15	Other assets (describe ▶)	)			
	16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)		2,729,668	2,706,673	4,702,773
<b>Liabilities</b>	17	Accounts payable and accrued expenses		208	269	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)	)			
	23	<b>Total liabilities</b> (add lines 17 through 22)		208	269	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		2,729,460	2,706,404	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see instructions)		2,729,460	2,706,404	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		2,729,668	2,706,673	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,729,460
2	Enter amount from Part I, line 27a	2	-23,056
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,706,404
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,706,404

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a ANALOG DEVICES INC</b>	<b>P</b>	<b>03/14/17</b>	<b>03/24/17</b>
<b>b SEE ATTACHED SCHEDULE C, PG 2 OF 2</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>c INVESTMENT IN LLC</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>d INVESTMENT IN LLC</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a 38</b>		<b>38</b>	
<b>b 253,261</b>		<b>169,617</b>	<b>83,644</b>
<b>c</b>		<b>536</b>	<b>-536</b>
<b>d 10,576</b>			<b>10,576</b>
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			<b>83,644</b>
<b>c</b>			<b>-536</b>
<b>d</b>			<b>10,576</b>
<b>e</b>			

**2** Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7

**2****93,684****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in  
Part I, line 8

**3****83,108****Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	<b>180,400</b>	<b>4,060,675</b>	<b>0.044426</b>
2015	<b>132,600</b>	<b>3,522,297</b>	<b>0.037646</b>
2014	<b>71,025</b>	<b>1,590,427</b>	<b>0.044658</b>
2013	<b>49,920</b>	<b>1,147,341</b>	<b>0.043509</b>
2012	<b>54,499</b>	<b>1,059,679</b>	<b>0.051430</b>

**2** Total of line 1, column (d)**2****0.221669****3** Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years**3****0.044334****4** Enter the net value of noncharitable-use assets for 2017 from Part X, line 5**4****5,725,608****5** Multiply line 4 by line 3**5****253,839****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****1,746****7** Add lines 5 and 6**7****255,585****8** Enter qualifying distributions from Part XII, line 4**8****194,246**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>3,492</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>3,492</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>3,492</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	<b>3,200</b>
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>3,200</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>292</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition. If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> <b>FL, WI</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		<b>X</b>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		<b>X</b>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	<b>X</b>	
14 The books are in care of ► <b>GOLDSTEIN ZUGMAN WEINSTEIN &amp; POOLE</b> Telephone no ► <b>954-351-9000</b> <b>6301 NW 5TH WAY, SUITE 4200</b> Located at ► <b>FORT LAUDERDALE</b> FL ZIP+4 ► <b>33309</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	► <b>15</b>	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions )	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017 )	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance, check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER FRIEDMAN HILLIS 951 E. WYE LANE MILWAUKEE WI 53217	DIRECTOR 0.00	0	0	0
ROBERT JOSEPH HILLIS 951 E. WYE LANE MILWAUKEE WI 53217	DIRECTOR 0.00	0	0	0
ELIZABETH FRIEDMAN O'CONNOR 730 ISLE OF PALMS FT. LAUDERDALE FL 33301	DIRECTOR 0.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>4,120,150</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>0</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>1,692,650</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>5,812,800</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>5,812,800</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>87,192</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>5,725,608</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>286,280</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>286,280</b>
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2a</b>	<b>3,492</b>
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>3,492</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>282,788</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>282,788</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>282,788</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	<b>194,246</b>
<b>b</b>	Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>194,246</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>194,246</b>

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				<b>282,788</b>
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			<b>192,638</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				
<b>e</b> From 2016				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <b>194,246</b>				
<b>a</b> Applied to 2016, but not more than line 2a			<b>192,638</b>	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2017 distributable amount				<b>1,608</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				<b>281,180</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015				
<b>d</b> Excess from 2016				
<b>e</b> Excess from 2017				

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test – enter

**(1) Value of all assets**

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c** "Support" alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)</b>
----------------	--

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

**b** The form in which applications should be submitted and information and materials they should include

**N/A**

**c** Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**N/A**

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>SEE ATTACHED SCHEDULE B</b>	<b>N/A</b>	<b>PUBLIC</b>	<b>GENERAL</b>	<b>194,246</b>
<b>Total</b>			<b>► 3a</b>	<b>194,246</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>► 3b</b>	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14		
4	Dividends and interest from securities			14	100,709	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			17		
8	Gain or (loss) from sales of assets other than inventory			18	93,684	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		194,393	0
13	Total. Add line 12, columns (b), (d), and (e)				13	194,393

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

(1) Cash

1a(1)	X
-------	---

**(2) Other assets**

1a(2)		<b>X</b>
-------	--	----------

**b Other transactions**

**(1) Sales of assets to a noncharitable exempt organization**

1b(1)	X
-------	---

**(2) Purchases of assets from a noncharitable exempt organization**

1b(2)		<b>X</b>
-------	--	----------

**(3) Rental of facilities, equipment, or other assets**

<b>1b(3)</b>	<b>X</b>
--------------	----------

#### (4) Reimbursement arrangements

1b(4)		<b>X</b>
-------	--	----------

**(5) Loans or loan guarantees**

1b(5)		<b>X</b>
-------	--	----------

**(6) Performance of services or membership or fundraising solicitations**

1b(6)		<b>X</b>
-------	--	----------

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

1c		<b>X</b>
----	--	----------

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

*Jennifer A. Hillis*      4-23-2018

Signature of officer or trustee      Date

**DIRECTOR**

Title

May the IRS discuss this return with the preparer shown below? See instructions      ☐ Yes      ☐ No

May the IRS discuss this return with the preparer shown below?  
See instructions ☐ Yes

**Sign  
Here**

Signature of officer of trustee

Date \_\_\_\_\_

Title

**Paid**  
**Preparer**  
**Use Only**

Print type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

STEVEN M. BORISMAN

Firm's name ► **GOLDSTEIN, ZUGMAN, WEINSTEIN & POOLE, LLC**

PTIN P00153496

Firm's address ▶ 6301 NW 5TH WAY STE 4200

Firm's EIN ▶ 20-0453834

FT LAUDERDALE, FL 33309-2045

Phone no **954-351-9000**

## Federal Statements

**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 2,250	\$ 2,250	\$	\$
TOTAL	\$ 2,250	\$ 2,250	\$ 0	\$ 0

**Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT ADVISORY FEES	\$ 5,259	\$ 5,259	\$	\$
QUARTERLY TRUSTEE FEES	3,901	3,901		
CASH MANAGEMENT SERVICE FEES	238	238		
TOTAL	\$ 9,398	\$ 9,398	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL TAXES-PRIOR YEAR	\$ 103	\$	\$	\$
FEDERAL TAXES-CURRENT YEAR	3,200			
CORPORATE ANNUAL REPORTS	61	61		
FOREIGN TAXES	1,684	1,684		
TOTAL	\$ 5,048	\$ 1,745	\$ 0	\$ 0

# Federal Statements

## Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
MISC EXPENSES	6,377	6,377		
NON-DEDUCTIBLE EXPENSES	130			
TOTAL	<u>6,507</u>	<u>6,377</u>	<u>0</u>	<u>0</u>

## Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON STOCKS (SEE SCHEDULE "A")	\$ 1,573,003	\$ 1,506,110		\$ 2,909,966
TOTAL	<u>1,573,003</u>	<u>1,506,110</u>		<u>2,909,966</u>

## Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INVESTMENT IN LLC	\$ 1,065,359	\$ 1,100,406		\$ 1,692,650
TOTAL	<u>1,065,359</u>	<u>1,100,406</u>		<u>1,692,650</u>



NORTHERN TRUST



# Account Statement

October 1, 2017 - December 31, 2017

Account Number 03-01327  
HILLIS FDN JENNIFER F.

## Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
<b>Equity Securities - Large Cap</b>									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	\$57.070	1,800.00	\$102,726.00	\$48,404.32	\$54,321.68		\$2,016.00	2.0%	3.5%
ABBVIE INC COM USD0.01 (ABBV)	96.710	500.00	48,355.00	11,412.48	36,942.52		1,420.00	2.9%	1.7%
ACCENTURE PLC SHS CL A NEW (ACN)	153.090	150.00	22,963.50	17,085.06	5,878.44		399.00	1.7%	0.8%
AIR PRODUCTS AND CHEMICALS, INC., COMMON STOCK, \$1 PAR (APD)	164.080	750.00	123,060.00	50,973.16	72,086.84	712.50	2,850.00	2.3%	4.2%
ALPHABET INC CAP STK USD0.001 CL C (GOOG)	1,046.400	40.00	41,856.00	39,311.30	2,544.70				1.4%
ANALOG DEVICES, INC., COMMON STOCK, \$1.16 2/3 PAR (ADI)	89.030	250.00	22,257.50	21,047.46	1,210.04		450.00	2.0%	0.8%
AUTOMATIC DATA PROCESSING INC COM (ADP)	117.190	610.00	71,485.90	19,238.57	52,247.33	384.30	1,537.20	2.2%	2.5%
CHEVRON CORP COM (CVX)	125.190	440.00	55,083.60	24,226.68	30,856.92		1,900.80	3.5%	1.9%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	38.300	675.00	25,852.50	20,194.31	5,658.19		783.00	3.0%	0.9%
COCA COLA CO COM (KO)	45.880	850.00	38,998.00	23,250.83	15,747.17		1,258.00	3.2%	1.3%
COLGATE-PALMOLIVE CO., COMMON STOCK, \$1 PAR (CL)	75.450	900.00	67,905.00	32,626.47	35,278.53		1,440.00	2.1%	2.3%
DAIRY FARM INTL HLDGS LTD UNSPONSORED ADR (DFHY)	39.300	500.00	19,650.00	16,868.00	2,782.00		480.50	2.4%	0.7%
DUKE ENERGY CORP NEW COM NEW (DUK)	84.110	416.00	34,989.76	16,607.26	18,382.50		1,480.96	4.2%	1.2%
EMERSON ELECTRIC CO COM (EMR)	69.690	1,310.00	91,293.90	56,183.97	35,109.93		2,541.40	2.8%	3.1%

Continued on next page.

Schedule A - 2017 Form 990-PF - Hillis # 58-2464615  
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# Account Statement

October 1, 2017 - December 31, 2017

Account Number 03-01327  
HILLIS FDN JENNIFER F.

## Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
✓ EXXON MOBIL CORP COM (XOM)	83.640	✓ 600.00	50,184.00	✓ 25,494.16	24,689.84		1,848.00	3.7%	1.7%
✓ FACEBOOK INC COM USD0.000006 CL 'A' (FB)	176.460	✓ 275.00	48,526.50	✓ 36,066.98	12,459.52				1.7%
✓ GENERAL ELECTRIC CO (GE)	17.450	✓ 1,200.00	20,940.00	✓ 39,426.93	(18,486.93)	144.00	576.00	2.8%	0.7%
✓ HOME DEPOT INC., COMMON STOCK, \$.05 PAR (HD)	189.530	✓ 275.00	52,120.75	✓ 9,070.75	43,050.00		979.00	1.9%	1.8%
✓ INTEL CORP COM (INTC)	46.160	✓ 400.00	18,464.00	✓ 10,142.00	8,322.00		436.00	2.4%	0.6%
✓ INTUIT COM (INTU)	157.780	✓ 350.00	55,223.00	✓ 32,580.67	22,642.33		546.00	1.0%	1.9%
✓ JOHNSON & JOHNSON COM USD1 (JNJ)	139.720	✓ 725.00	101,297.00	✓ 43,781.76	57,515.24		2,436.00	2.4%	3.5%
✓ KRAFT HEINZ CO COM (KHC)	77.760	✓ 125.00	9,720.00	✓ 2,621.07	7,098.93		275.00	2.8%	0.3%
✓ MC DONALDS CORP. COMMON STOCK, NO PAR (MCD)	172.120	✓ 590.00	101,550.80	✓ 35,333.35	66,217.45		2,383.60	2.3%	3.5%
✓ MEDTRONIC PLC COMMON STOCK (MDT)	80.750	✓ 950.00	76,712.50	✓ 71,885.02	4,827.48	437.00	1,748.00	2.3%	2.6%
✓ MERCK & CO INC NEW COM (MRK)	56.270	✓ 500.00	28,135.00	✓ 18,425.85	9,709.15	240.00	960.00	3.4%	1.0%
✓ MICROSOFT CORP COM (MSFT)	85.540	✓ 400.00	34,216.00	✓ 22,278.40	11,937.60		672.00	2.0%	1.2%
✓ MONDELEZ INTL INC COM (MDLZ)	42.800	✓ 365.00	15,622.00	✓ 4,861.82	10,760.18	80.30	321.20	2.1%	0.5%
✓ NORFOLK SOUTHN CORP COM (NSC)	144.900	✓ 695.00	100,705.50	✓ 49,058.21	51,647.29		1,695.80	1.7%	3.5%
✓ OCCIDENTAL PETROLEUM CORP (OXY)	73.660	✓ 400.00	29,464.00	✓ 32,364.58	(2,900.58)	308.00	1,232.00	4.2%	1.0%
✓ ORACLE CORPORATION COM (ORCL)	47.280	✓ 850.00	40,188.00	✓ 27,102.58	13,085.42		646.00	1.6%	1.4%
✓ PAYCHEX INC., COMMON STOCK (PAYX)	68.080	✓ 875.00	59,570.00	✓ 35,019.42	24,550.58		1,750.00	2.9%	2.0%

Continued on next page.

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NORTHERN TRUST



# Account Statement

October 1, 2017 - December 31, 2017

Account Number 03-01327  
HILLIS FDN JENNIFER F.

## Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
PEPSICO INC COM (PEP)	119.920	690.00	82,744.80	39,865.58	42,879.22	555.45	2,221.80	2.7%	2.8%
PFIZER INC COM (PFE)	36.220	350.00	12,677.00	9,697.00	2,980.00		476.00	3.8%	0.4%
PHILIP MORRIS INTL COM STK NPV (PM)	105.650	520.00	54,938.00	15,649.05	39,288.95	556.40	2,225.60	4.1%	1.9%
PRAXAIR INC COMMON STOCK (PX)	154.680	200.00	30,936.00	16,689.25	14,246.75		630.00	2.0%	1.1%
PROCTER & GAMBLE COM NPV (PG)	91.880	489.00	44,929.32	28,660.19	16,269.13		1,309.54	2.9%	1.5%
SOUTHERN CO., COMMON STOCK, \$5 PAR (SO)	48.090	700.00	33,663.00	20,464.50	13,198.50		1,624.00	4.8%	1.2%
STRYKER CORP (SYK)	154.840	525.00	81,291.00	14,583.43	66,707.57	246.75	987.00	1.2%	2.8%
SYSCO CORP., COMMON STOCK, \$1 PAR (SY)	60.730	1,300.00	78,949.00	37,617.13	41,331.87		1,872.00	2.4%	2.7%
THERMO FISHER CORP (TMO)	189.880	200.00	37,976.00	25,403.61	12,572.39	30.00	120.00	0.3%	1.3%
UNION PAC CORP COM (UNP)	134.100	300.00	40,230.00	23,631.30	16,598.70		798.00	2.0%	1.4%
UNITED TECHNOLOGIES CORP COM (UTX)	127.570	500.00	63,785.00	33,077.90	30,707.10		1,400.00	2.2%	2.2%
WALT DISNEY CO (DIS)	107.510	275.00	29,565.25	27,259.49	2,305.76	231.00	462.00	1.6%	1.0%
3M CO COM (MMM)	235.370	500.00	117,685.00	45,253.52	72,431.48		2,350.00	2.0%	4.0%
<b>Total Large Cap</b>			<b>\$2,318,485.08</b>	<b>\$1,230,795.37</b>	<b>\$1,087,689.71</b>	<b>\$3,925.70</b>	<b>\$53,537.40</b>	<b>2.3%</b>	<b>79.7%</b>
<b>Equity Securities - Mid Cap</b>									
CDK GLOBAL INC COM (CDK)	\$71.280	210.00	\$14,968.80	\$3,044.65	\$11,924.15		\$100.80	0.7%	0.5%
COTY INC COM CL A COM CL A (COTY)	19.890	42.00	835.38	629.89	205.49		8.40	1.0%	0.0%
FACISET RESH SYS INC COM STK (FDS)	192.760	100.00	19,276.00	20,389.99	(1,113.99)		224.00	1.2%	0.7%

Continued on next page.

Schedule A - 2017 Form 990 PF - Hillis #58-2464615

# Account Statement

October 1, 2017 - December 31, 2017

Account Number 03-01327  
HILLIS FDN JENNIFER F.

## Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
GENUINE PARTS CO COM [GPC]	95.010	650.00	61,756.50	20,949.89	40,806.61	776.25	1,755.00	2.8%	2.1%
JACK HENRY & ASSOC INC COM [JKHY]	116.960	275.00	32,164.00	20,459.67	11,704.33		341.00	1.1%	1.1%
<b>Total Mid Cap</b>			<b>\$129,000.68</b>	<b>\$65,474.09</b>	<b>\$63,526.59</b>	<b>\$776.25</b>	<b>\$2,429.20</b>	<b>1.9%</b>	<b>4.4%</b>
<b>Equity Securities - Small Cap</b>									
PAYCOM SOFTWARE INC COM [PAYC]	\$80.330	200.00	\$16,066.00	\$13,030.74	\$3,035.26				0.6%
<b>Total Small Cap</b>			<b>\$16,066.00</b>	<b>\$13,030.74</b>	<b>\$3,035.26</b>				<b>0.6%</b>
<b>Equity Securities - International Developed</b>									
CSL LTD SPONSORED ADR [CSLLY]	\$55.170	850.00	\$46,894.50	\$15,975.50	\$30,919.00		\$505.75	1.1%	1.6%
<b>Total Australia - USD</b>			<b>\$46,894.50</b>	<b>\$15,975.50</b>	<b>\$30,919.00</b>		<b>\$505.75</b>	<b>1.1%</b>	<b>1.6%</b>
CANADIAN NATL RY CO COM [CNI]	82.500	1,190.00	98,175.00	27,128.61	71,046.39		1,549.38	1.6%	3.4%
<b>Total Canada - USD</b>			<b>\$98,175.00</b>	<b>\$27,128.61</b>	<b>\$71,046.39</b>		<b>\$1,549.38</b>	<b>1.6%</b>	<b>3.4%</b>
SAP SE-SPONSORED ADR [SAP]	112.360	630.00	70,786.80	26,800.70	43,986.10		617.40	0.9%	2.4%
<b>Total Germany - USD</b>			<b>\$70,786.80</b>	<b>\$26,800.70</b>	<b>\$43,986.10</b>		<b>\$617.40</b>	<b>0.9%</b>	<b>2.4%</b>
JARDINE MATHESON HLDGS LTD ADR [JMHLV]	60.735	700.00	42,514.50	19,318.50	23,196.00		995.40	2.3%	1.5%
<b>Total Hong Kong - USD</b>			<b>\$42,514.50</b>	<b>\$19,318.50</b>	<b>\$23,196.00</b>		<b>\$995.40</b>	<b>2.3%</b>	<b>1.5%</b>
UNILEVER N V NEW YORK SHS NEW [UN]	56.320	700.00	39,424.00	23,739.96	15,684.04		609.07	1.5%	1.4%
<b>Total Netherlands - USD</b>			<b>\$39,424.00</b>	<b>\$23,739.96</b>	<b>\$15,684.04</b>		<b>\$609.07</b>	<b>1.5%</b>	<b>1.4%</b>

Continued on next page.

Schedule A - 2017 Form 990-PF Hillis #58-2464615



NORTHERN TRUST



Account Statement

October 1, 2017 - December 31, 2017

Account Number 03-01327  
HILLIS FDN JENNIFER F.

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
NESTLE S A SPONSORED ADR REPSTG REG SH (NSRGY)	85.970	525.00	45,134.25	21,550.94	23,583.31		1,006.43	2.2%	1.6%
NOVARTIS AG (NVS)	83.960	600.00	50,376.00	33,781.82	16,594.18		1,381.80	2.7%	1.7%
<b>Total Switzerland - USD</b>			<b>\$95,510.25</b>	<b>\$55,332.76</b>	<b>\$40,177.49</b>		<b>\$2,388.23</b>	<b>2.5%</b>	<b>3.3%</b>
DIAGEO PLC SPONSORED ADR NEW (DEO)	146.030	250.00	36,507.50	15,738.50	20,769.00		795.00	2.2%	1.3%
UNILEVER PLC SPONSORED ADR NEW (UL)	55.340	300.00	16,602.00	12,796.14	3,805.86		306.27	1.8%	0.6%
<b>Total United Kingdom - USD</b>			<b>\$53,109.50</b>	<b>\$28,534.64</b>	<b>\$24,574.86</b>		<b>\$1,101.27</b>	<b>2.1%</b>	<b>1.8%</b>
<b>Total International Developed</b>			<b>\$448,414.55</b>	<b>\$196,830.67</b>	<b>\$249,583.88</b>		<b>\$7,766.50</b>	<b>1.7%</b>	<b>15.3%</b>
<b>Total Equity Securities</b>			<b>\$2,909,946.31</b>	<b>\$1,506,130.87</b>	<b>\$1,403,835.44</b>	<b>\$4,701.95</b>	<b>\$63,733.10</b>	<b>2.2%</b>	<b>100.0%</b>

(21.00) Return of capital  
1,506,109.87

Continued on next page.

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Page 12 of 29

# 2017 Donations - Jennifer Friedman Hillis Foundation

**GOAL \$ 192,638**

DATE	Ck #	PAYEE	ADDRESS	AMOUNT	TOTAL	TY
1/16/2017	370	Midnight Mission	601 S. San Pedro Street Los Angeles, CA 90014	\$25,000	\$25,000	
1/18/2017	371	Paws for Purple Hearts	PO Box 1209 Merrifield, VA 22116-1209	\$500	\$25,500	X
1/23/2017	372	Smiling Dog Farms	National Response Center PO Box 946 Houston, TX 77001-0946	\$534	\$26,034	X
1/23/2017	373	Mutts With A Mission	PO Box 17497 Washington, DC 20041-0497	\$100	\$26,134	
2/1/2017	374	Lake Forest Academy	1500 W. Kennedy Road Lake Forest, IL 60045-9976	\$1,000	\$27,134	X
2/1/2017	375	Medical College of WI / Women in Science	8701 Watertown Plank Road Milwaukee, WI 53226	\$1,000	\$28,134	
2/1/2017	376	Troops Direct	PO Box 9140 Pueblo, CO 81008-9140	\$112	\$28,246	X
2/1/2017	377	American Heart Association	PO Box 78851 Phoenix, AZ 85062-8851	\$1,000	\$29,246	X
2/9/2017	378	Art Institute of Chicago Sustaining Fellows	111 S. Michigan Avenue Chicago, IL 60603	\$2,500	\$31,746	X
2/9/2017	379	Milwaukee Rescue Mission	830 N. 19th Street Milwaukee, WI 53233-1616	\$1,000	\$32,746	X
2/9/2017	380	George Washington's Mt. Vernon	PO Box 110 Mt. Vernon, VA 22121-0110	\$1,000	\$33,746	X
3/28/2017	381	One Heartland	2101 Hennepin Ave S #200 Minneapolis, MN 55045	\$85,000	\$118,746	X
3/29/2017	382	Columbian High School	300 S. Monroe Street Tiffin, OH 44883	\$1,000	\$119,746	
3/30/2017	383	Milwaukee Public Museum	800 W. Wells St. Milwaukee, WI 53233-1478	\$1,500	\$121,246	X
5/11/2017	386	Sojourner Foundation	619 W. Walnut Street Milwaukee, WI 53212	\$1,000	\$122,246	X
5/14/2017	388	Discovery World	500 N Harbor Drive Milwaukee, WI 53202	\$10,000	\$132,246	X
8/16/2017	390	Community Advocates	728 N. James Lovell Street Milwaukee, WI 53233	\$2,000	\$134,246	X
8/24/2017	391	WMSE	1025 N. Broadway Milwaukee, WI 53202-3109 Attn: Ryan Aschebrook	\$25,000	\$159,246	
9/5/2017	392	Florentine Opera Company	930 E. Burleigh St., Lower Level Milwaukee, WI 53212	\$1,000	\$160,246	X
10/30/2017	393	The Midnight Mission Golden Heart Awards	601 S. San Pedro Street Los Angeles, CA 90014	\$3,000	\$163,246	
10/30/2017	394	Teens Grow Greens	322 E. Michigan Street #204 Milwaukee, WI 53202	\$2,500	\$165,746	X
11/14/2017	395	Hunger Task Force	201 S. Hawley Court Milwaukee, WI 53214	\$2,000	\$167,746	X
11/14/2017	396	Anderson Animal Shelter	1000 S. LaFox S. Elgin, IL 60177	\$1,000	\$168,746	

Schedule B 2017 Form 990 PF Hillis # 58-2464615

# 2017 Donations - Jennifer Friedman Hillis Foundation

11/14/2017	397	Teen Challenge	9236 W. Appleton Ave Milwaukee, WI 53225	\$1,000	\$169,746	X
11/14/2017	398	St. Eugene's Church	7600 N. Port Washington Rd Fox Point, WI 53217	\$7,500	\$177,246	
11/16/2017	399	Boys and Girls Club of Milwaukee	PO Box 12486 Milwaukee, WI 53212-0486	\$1,000	\$178,246	
11/27/2017	400	Wisconsin Humane Society	4500 W. Wisconsin Avenue Milwaukee, WI 53208	\$2,000	\$180,246	
11/27/2017	401	Columbia Hospital Foundation	2320 N. Lake Drive Milwaukee, WI 53211	\$1,000	\$181,246	
11/27/2017	402	St. John Vianney Catholic Church	1755 N. Calhoun Road Brookfield, WI 53005	\$5,000	\$186,246	
11/27/2017	403	Milwaukee Art Museum	626 E. Wisconsin Avenue Milwaukee, WI 53202	\$2,500	\$188,746	
11/27/2017	404	ARCW	820 N. Plankinton Avenue Milwaukee, WI 53213	\$2,500	\$191,246	
11/27/2017	405	Wisconsin Women's Health Foundation	2503 Tood Drive Madison, WI 53713-2341	\$500	\$191,746	
11/27/2017	406	Cathedral Center	845 N. Van Buren Street Milwaukee, WI 53202	\$1,000	\$192,746	
11/27/2017	407	Hope House	209 W. Orchard Street Milwaukee, WI 53204	\$500	\$193,246	
11/27/2017	408	Curios Kids Museum	415 Lake Boulevard St. Joseph, MI 49085	\$1,000	\$194,246	
					\$194,246	
					\$194,246	

**DONATION BALANCE REMAINING (OVERAGE) \$ (1,608)**

Schedule B 2017 Form 990-PF Hillis #58-2464615

# 2017 Tax Information Statement

Page 7 of 17  
 Recipient's Name and Address:  
 JENNIFER FRIEDMAN HILLIS FAMILY FDN INC  
 951 E WYE LN  
 MILWAUKEE, WI 53217-3649

Account Number: 03-01327  
 Recipient's Tax ID Number: XX-XXX4615

☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY  
 P.O. BOX 803878  
 CHICAGO, IL 60680

## 2017 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.  
 Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Federal Income Tax Withheld	State Tax Withheld
<b>Short Term Sales</b>											
0.46 ANALOG DEVICES INC											
032654105		03/24/2017	03/14/2017	37.97	38.16			-0.19		0.00	0.00
<b>Total Short Term Sales</b>				<b>37.97</b>	<b>38.16</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.19</b>		<b>0.00</b>	<b>0.00</b>
<b>Long Term Sales</b>											
450.0 LINEAR TECHNOLOGY											
535678106		03/14/2017	Various	29,363.88	12,507.36			16,856.52		0.00	0.00
125.0 LINEAR TECHNOLOGY											
535678106		03/14/2017	07/18/2011	8,156.63	3,767.50			4,389.13		0.00	0.00
3000.0 ADR AMBEV SA SPONSORED ADR											
02319V103		05/31/2017	Various	17,144.62	18,062.80			-918.18		0.00	0.00
170.0 AUTOMATIC DATA PROCESSING INC											
053015103		05/31/2017	05/10/2002	17,358.59	6,938.25			10,420.34		0.00	0.00
100.0 CONOCOPHILLIPS											
20825C104		05/31/2017	07/31/2014	4,475.90	8,345.38			-3,869.48		0.00	0.00
125.0 ELI LILLY & CO											
532457108		05/31/2017	10/20/1999	9,948.31	7,989.06			1,959.25		0.00	0.00

Schedule C 2017 Form 990-PF Hillis #58-2464615

This is important tax information and is being furnished to you.

# 2017 Tax Information Statement

Page 8 of 17  
 Recipient's Name and Address:  
 JENNIFER FRIEDMAN HILLIS FAMILY FDN INC  
 951 E WYE LN  
 MILWAUKEE, WI 53217-3649

Account Number: 03-01327  
 Recipient's Tax ID Number: XX-XXX4615  
☐ Corrected ☐ FATCA ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY  
 P.O. BOX 803878  
 CHICAGO, IL 60680

Sales are listed at Gross Proceeds less commissions and option premiums.  
 Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property	Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Market Discount	Wash Loss Disallowed	Net Gain or Loss	Ordinary	Federal Income Tax Withheld	State Tax Withheld
150.0 MCDONALDS CORP	580135101	05/31/2017	Various	22,595.50	10,282.99			12,312.51		0.00	0.00
620.0 SYSCO CORP	871829107	05/31/2017	04/30/2004	33,634.57	23,855.50			9,779.07		0.00	0.00
375.0 ADR WOODSIDE PETE LTD SPONSORED ADR	980228308	05/31/2017	Various	8,876.80	15,204.10			-6,327.30		0.00	0.00
750.0 COCA COLA CO	191216100	12/11/2017	Various	33,967.76	23,776.25			10,191.51		0.00	0.00
120.0 COCA COLA CO	191216100	12/11/2017	11/21/2011	5,434.84	3,938.30			1,496.54		0.00	0.00
200.0 GENUINE PARTS CO	372460105	12/11/2017	12/03/2003	18,651.33	6,446.12			12,205.21		0.00	0.00
300.0 GENUINE PARTS CO	372460105	12/11/2017	Various	27,976.99	16,578.97			11,398.02		0.00	0.00
450.0 SUNCOR ENERGY INC NEW COM STK	867224107	12/11/2017	10/05/2015	15,675.38	11,924.64			3,750.74		0.00	0.00
<b>Total Long Term Sales</b>				<b>253,261.10</b>	<b>169,617.22</b>	<b>0.00</b>	<b>0.00</b>	<b>83,643.88</b>		<b>0.00</b>	<b>0.00</b>

Schedule C, 2017 Form 990-PF Hillis #58-2464615

This is important tax information and is being furnished to you.