

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491065001018			
Form 990-PF		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.			OMB No 1545-0052		
Department of the Treasury Internal Revenue Service					2017		
					Open to Public Inspection		
For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017							
Name of foundation THE COLE FAMILY CHARITABLE FOUNDATION C/O CHARLES EDWIN COLE TRUSTEE				A Employer identification number 58-2347978			
Number and street (or P O box number if mail is not delivered to street address) PO BOX 278			Room/suite	B Telephone number (see instructions) (770) 832-2461			
City or town, state or province, country, and ZIP or foreign postal code CARROLLTON, GA 30112				C If exemption application is pending, check here			
G Check all that apply Initial return Final return Address change				D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation			
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here			
I Fair market value of all assets at end of year (from Part II, col (c), line 16)\$ 1,929,770		J Accounting method Cash Accrual Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check If the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments		19	19		
	4	Dividends and interest from securities		12,870	12,870		
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10					
	b	Gross sales price for all assets on line 6a					
	7	Capital gain net income (from Part IV, line 2)			0		
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
b	Less Cost of goods sold						
c	Gross profit or (loss) (attach schedule)						
11	Other income (attach schedule)						
12	Total. Add lines 1 through 11		12,889	12,889			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		0	0		0
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)		3,648	0		3,648
	c	Other professional fees (attach schedule)					
	17	Interest					
	18	Taxes (attach schedule) (see instructions)		816	0		0
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)		56	0		56
	24	Total operating and administrative expenses. Add lines 13 through 23		4,520	0		3,704
	25	Contributions, gifts, grants paid		73,245			73,245
	26	Total expenses and disbursements. Add lines 24 and 25		77,765	0		76,949
27	Subtract line 26 from line 12						
a	Excess of revenue over expenses and disbursements		-64,876				
b	Net investment income (if negative, enter -0-)			12,889			
c	Adjusted net income(if negative, enter -0-)						
For Paperwork Reduction Act Notice, see instructions.				Cat No 11289X		Form 990-PF (2017)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	75,810	48,045	48,045
	2	Savings and temporary cash investments	63,756	26,645	26,645
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,252,260	1,855,080	1,855,080
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,391,826	1,929,770	1,929,770	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,391,826	1,929,770	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,391,826	1,929,770	
	31	Total liabilities and net assets/fund balances (see instructions) .	1,391,826	1,929,770	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,391,826
2	Enter amount from Part I, line 27a	2	-64,876
3	Other increases not included in line 2 (itemize) ▶ _____	3	602,820
4	Add lines 1, 2, and 3	4	1,929,770
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,929,770

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	258
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	258
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	258
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,400
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,142
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 1,142 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► EDWIN COLE Telephone no ► (770) 832-2461			

Located at **►** PO BOX 278 CARROLLTON GA ZIP+4 **►** 30112

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHARLES EDWIN COLE PO BOX 278 CARROLLTON, GA 30112	TRUSTEE 1 00	0	0	0
GRADY WOODFIN COLE PO BOX 278 CARROLLTON, GA 30112	TRUSTEE 1 00	0	0	0
CAROLE COLE MUSARRA PO BOX 278 CARROLLTON, GA 30112	TRUSTEE 1 00	0	0	0
CONNIE COLE JONES PO BOX 278 CARROLLTON, GA 30112	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,509,444
b	Average of monthly cash balances.	1b	116,211
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,625,655
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,625,655
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,385
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,601,270
6	Minimum investment return. Enter 5% of line 5.	6	80,064

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	80,064
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	258
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	258
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	79,806
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	79,806
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	79,806

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	76,949
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	76,949
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	76,949

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				79,806
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			62,323	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 76,949				
a Applied to 2016, but not more than line 2a			62,323	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				14,626
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				65,180
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	73,245
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII

		Yes	No
--	--	------------	-----------

--	--	--

1a(1)	No
--------------	-----------

1a(2)	No
-------	----

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)	No
-------	----

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

2018-02-21

May the IRS discuss this return

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00503367
	WILLIAM H BANKS				
	Firm's name ▶ MOORE STEPHENS TILLER LLC Firm's address ▶ 780 JOHNSON FERRY RD NE SUITE 325 ATLANTA, GA 30342				
					Firm's EIN ▶ 58-0673524 Phone no (404) 256-1606

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALICE'S HOUSE624 FOLDS RD CARROLLTON, GA 30116	NONE	PC	GENERAL FUND	250
AMERICAN RED CROSSPO BOX 37839 BOONE, IA 500370839	NONE	PC	GENERAL FUND	1,000
ANTIOCH BAPTIST CHURCH 31 ANTIOCH CHURCH RD CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	500
ARC OF CARROLL COUNTYPO BOX 1098 CARROLLTON, GA 30112	NONE	PC	GENERAL FUND	350
ATHENS FOOD BANK640 BARBER ST ATHENS, GA 30601	NONE	PC	GENERAL FUND	250
Total ▶ 3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ATHENSCLARKE COUNTY MEALS ON WHEELS 135 HOYT ST ATHENS, GA 30601	NONE	PC	GENERAL FUND	250
ATLANTA BOTANICAL GARDEN 1345 PIEDMONT AVENUE NE ATLANTA, GA 30309	NONE	PC	GENERAL FUND	1,200
ATLANTA HISTORY CENTER 130 WEST PACES FERRY RD NW ATLANTA, GA 30305	NONE	PC	GENERAL FUND	500
ATLANTA SPEECH SCHOOL 3160 NORTHSIDE PKWY NW ATLANTA, GA 30327	NONE	PC	GENERAL FUND	100
BOYS SCOUTS OF AMERICA 101 PEARL ST CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	100
Total ▶ 3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRAIN CANCER 1717 RHODE ISLAND AVE STE 700 WASHINGTON, DC 20036	NONE	PC	GENERAL FUND	2,000
CANEY HEAD METHODIST 1304 CANEY HEAD RD ROOPVILLE, GA 30170	NONE	PC	GENERAL FUND	500
CARROLL COUNTY EMERGENCY SHELTER PO BOX 2192 CARROLLTON, GA 30112	NONE	PC	GENERAL FUND	300
CARROLL COUNTY FERST FOUNDATION 2343 S VAN WERT DR VILLA RICA, GA 30180	NONE	PC	GENERAL FUND	300
CARROLL COUNTY SOUP KITCHEN 345 BEULAH CHURCH RD CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	250
Total 				73,245
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARROLL COUNTY VETERANS MEMORIAL PARK 1050 NEWNAN RD CARROLLTON, GA 30116	NONE	PC	GENERAL FUND	3,520
CARROLLTON EMPTY STOCKING FUND 1975 CENTURY BLVD NE 16 CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	250
CARROLLTON FRATERNAL ORDER OF POLICE PO BOX 1949 CARROLLTON, GA 30112	NONE	PC	GENERAL FUND	250
CARROLLTON HIGH SCHOOL ATHLETICS 202 TROJAN DR CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	650
CARROLLTON HIGH SCHOOL FOUNDATION 106 TROJAN DRIVE CARROLLTON, GA 30112	NONE	PC	GENERAL FUND	50
Total 3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARROLLTON LIONS CLUB 201 CLUB DRIVE CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	300
CARROLLTON MASONIC LODGE 207 TANNER STREET CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	250
CARROLLTON SCHOOL SYSTEM 201 TROJAN DR CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	500
CENTRAL HIGH WRESTING TEAM 113 CENTRAL RD CARROLLTON, GA 30116	NONE	PC	GENERAL FUND	250
CES PTV0807 SOUTH PARK STREET CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	300
Total ▶ 3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S HEALTHCARE OF ATLANTA 1405 CLIFTON ROAD ATLANTA, GA 30322	NONE	PC	GENERAL FUND	65
CONCORD BAPTIST CHURCH 640 MAIN ST CLERMONT, GA 30527	NONE	PC	GENERAL FUND	500
CONVENANT HOUSE 1559 JOHNSON ROAD NW ATLANTA, GA 30318	NONE	PC	GENERAL FUND	200
CONVERSE COLLEGE580 E MAIN ST SPARTANBURG, SC 29302	NONE	PC	GENERAL FUND	500
DAWNBREAKERS ROTARY 1 WEST CLUB DR CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	250
Total ▶ 3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEERFIELD ACADEMY7 BOYDEN ROAD DEERFIELD, MA 01342	NONE	PC	GENERAL FUND	6,000
FIRST BAPTIST CHURCH OF CARROLLTON PO BOX 224 CARROLLTON, GA 30112	NONE	PC	GENERAL FUND	4,250
FIRST UNITED METHODIST CHURCH 206 NEWNAN STREET CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	2,500
FRENCH INSTITUTE ALLIANCE 22 EAST 60TH ST NEW YORK CITY, NY 10022	NONE	PC	GENRAL FUND	3,000
FRIENDS OF THE FOX 660 PEACHTREE STREET NE ATLANTA, GA 30308	NONE	PC	GENERAL FUND	1,000
Total ► 3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE LIBRARY701 ROME ST CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	500
GEORGIA PUBLIC BROADCASTING 260 14TH STREET NW ATLANTA, GA 30318	NONE	PC	GENERAL FUND	200
GOLDEN KIWANIS1 CLUB DRIVE CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	250
HIGH MUSEUM OF ART 1280 PEACHTREE STREET NE ATLANTA, GA 30309	NONE	PC	GENERAL FUND	1,000
HOLY INNOCENTS EPISCOPAL SCHOOL 805 MOUNT VERNON HIGHWAY NW ATLANTA, GA 30327	NONE	PC	GENERAL FUND	3,000
Total  3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSTITUTE OF IMAGINING ACADEMY 119 BRADLEY ST CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	250
LEXI KAISER FOUNDATION 2688 BENNINGTON DR MARIETTA, GA 30062	NONE	PC	GENERAL FUND	500
LIFE GATE CHURCH501 PERMIAN WAY VILLA RICA, GA 30180	NONE	PC	GENERAL FUND	250
LIGHTHOUSE GUILD 250 WEST 64TH STREET NEW YORK, NY 10023	NONE	PC	GENERAL FUND	3,000
LIVE ART134 UNIVERSITY DR CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	300
Total 				73,245
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MURPHY HARPST CHILDREN'S CENTER 740 FLETCHER ST CEDARTOWN, GA 30125	NONE	PC	GENERAL FUND	200
MUSEUM OF FINE ARTS - NY 1000 5TH AVE NEW YORK, NY 10023	NONE	PC	GENERAL FUND	500
NATIONAL PSORIASIS FOUNDATION 6600 SW 92ND AVENUE SUITE 300 PORTLAND, OR 97223	NONE	PC	GENERAL FUND	1,000
NEW HOPE BAPTIST CHURCH 551 NEW HOPE RD FAYETTEVILLE, GA 30214	NONE	PC	GENERAL FUND	500
NORTH POINT CHURCH 4350 NORTH POINT PKWY ALPHARETTA, GA 30022	NONE	PC	GENERAL FUND	250
Total ► 3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHSIDE UNITED METHODIST CHURCH 2799 NORTHSIDE DRIVE NW ATLANTA, GA 30305	NONE	PC	GENERAL FUND	1,500
OKLAHOMA CITY UNIVERSITY 2501 NORTH BLACKWELDER AVENUE OKLAHOMA CITY, OK 73106	NONE	PC	GENERAL FUND	5,500
OMNI CHRISTIAN SERVICES 324 DYER RD CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	1,600
ONE WEST 54TH ST FOUNDATION 1 W 54TH ST NEW YORK, NY 100195404	NONE	PC	GENERAL FUND	350
PEDIATRIC BRAIN TUMOR FOUNDATION 6065 ROSWELL RD NE 505 ATLANTA, GA 30328	NONE	PC	GENERAL FUND	4,960
Total ▶ 3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHI MU FOUNDATION 400 WESTPARK DRIVE PEACHTREE CITY, GA 30265	NONE	PC	GENERAL FUND	500
PREGNANCY RESOURCE CENTER 514 TANNER STREET CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	250
RE-ENTRY COALITION INC 119 BRADLEY ST CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	250
ROAD SAFE AMERICAPO BOX 191502 ATLANTA, GA 31119	NONE	PC	GENERAL FUND	500
ROOPVILLE HISTORICAL SOCIETY 165 SOUTH HIGHWAY 27 ROOPVILLE, GA 30170	NONE	PC	GENERAL FUND	250
Total ▶ 3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMYPO BOX 1428 ALEXANDRIA, VA 22313	NONE	PC	GENERAL FUND	1,400
SEWANEE UNIVERSITY OF THE SOUTH 735 UNIVERSITY AVENUE SEWANEE, TN 37383	NONE	PC	GENERAL FUND	2,000
SOUTH INDIA CHRISTIAN MISSION PO BOX 228 CARROLLTON, GA 30112	NONE	PC	GENERAL FUND	500
ST JUDE HOSPITAL 5901 PEACHTREE DUNWOODY RD ATLANTA, GA 30328	NONE	PC	GENERAL FUND	250
ST MARGARET'S EPISCOPAL CHURCH 606 NEWNAN ST CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	250
Total ▶ 3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUSAN G KOMEN3525 PIEDMONT RD NE ALEXANDRIA, GA 30305	NONE	PC	GENERAL FUND	100
TABERNACLE BAPTIST CHURCH 150 TABERNACLE DR CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	500
TANNER MEDICAL FOUNDATON 303 AMBULANCE DRIVE CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	1,000
THE CITADEL FOUNDATION 171 MOULTRIE STREET CHARLESTON, SC 29409	NONE	PC	GENERAL FUND	2,500
THE FRISK COLLECTION1 E 70TH ST NEW YORK, NY 10021	NONE	PC	GENERAL FUND	600
Total ▶ 3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
THE PURPOSE CENTER24399 US-27 CARROLLTON, GA 30117	NONE	PC	GENERAL FUND	100
THE UNIVERSITY OF GEORGIA MILLEDGE CENTER STE 100 ATHENS, GA 306025582	NONE	PC	GENERAL FUND	500
THE WESTMINSTER SCHOOLS 1424 WEST PACES FERRY RD NW ATLANTA, GA 30327	NONE	PC	GENERAL FUND	250
UNIVERSITY OF WEST GEORGIA FOUNDATION 1601 MAPLE STREET CARROLLTON, GA 30118	NONE	PC	GENERAL FUND	2,500
WEST GA MUSUEM185 MANN ST TALLAPOOSA, GA 30118	NONE	PC	GENERAL FUND	500
Total ▶ 3a				73,245

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOUNDED WARRIOR PROJECT 3343 PEACHTREE RD ATLANTA, GA 30326	NONE	PC	GENERAL FUND	500
Total 				73,245
3a				

TY 2017 Accounting Fees Schedule

Name: THE COLE FAMILY CHARITABLE FOUNDATION
C/O CHARLES EDWIN COLE TRUSTEE

EIN: 58-2347978

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,648	0		3,648

TY 2017 Investments Corporate Stock Schedule

Name: THE COLE FAMILY CHARITABLE FOUNDATION
C/O CHARLES EDWIN COLE TRUSTEE

EIN: 58-2347978

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SYNOVUS FINANCIAL CORP	431,460	431,460
TOTAL SYSTEMS SERVICES INC	1,423,620	1,423,620

TY 2017 Other Expenses Schedule

Name: THE COLE FAMILY CHARITABLE FOUNDATION
C/O CHARLES EDWIN COLE TRUSTEE

EIN: 58-2347978

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE CHARGES	56	0		56

TY 2017 Other Increases Schedule

Name: THE COLE FAMILY CHARITABLE FOUNDATION
C/O CHARLES EDWIN COLE TRUSTEE

EIN: 58-2347978

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	602,820

TY 2017 Taxes Schedule

Name: THE COLE FAMILY CHARITABLE FOUNDATION
C/O CHARLES EDWIN COLE TRUSTEE

EIN: 58-2347978

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	816	0		0