

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 9349113501128		
Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.			OMB No 1545-0052 2017 Open to Public Inspection	
For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017						
Name of foundation THE MYRTLE AND RT SINCLAIR JR CHARITABLE FOUNDATION INC			A Employer identification number 58-2032862			
Number and street (or P.O. box number if mail is not delivered to street address) 2508 INDEPENDENCE BLVD NO 205		Room/suite	B Telephone number (see instructions) (910) 791-2446			
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, NC 28412			C If exemption application is pending, check here			
G Check all that apply Initial return Final return Address change Initial return of a former public charity Amended return Name change			D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation			
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here			
I Fair market value of all assets at end of year (from Part II, col (c), line 16)\$ 3,839,543		J Accounting method Cash Accrual Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check If the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	91,838	91,838		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-678			
	b	Gross sales price for all assets on line 6a	780,145			
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)	12,984	3,534			
12	Total. Add lines 1 through 11	104,144	95,372			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,565	2,283		2,282
	c	Other professional fees (attach schedule)	9,214	9,214		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	675	675		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,249	2,651		877
	24	Total operating and administrative expenses. Add lines 13 through 23	18,703	14,823		3,159
	25	Contributions, gifts, grants paid	175,000			175,000
26	Total expenses and disbursements. Add lines 24 and 25	193,703	14,823		178,159	
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-89,559			
	b	Net investment income (if negative, enter -0-)		80,549		
	c	Adjusted net income (if negative, enter -0-)				
For Paperwork Reduction Act Notice, see instructions.			Cat No 11289X		Form 990-PF (2017)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	23,636	59,526	59,526
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,420,871	1,689,671	1,689,671
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,179,050	2,090,346	2,090,346
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,623,557	3,839,543	3,839,543	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	3,623,557	3,839,543	
	30	Total net assets or fund balances (see instructions)	3,623,557	3,839,543	
31	Total liabilities and net assets/fund balances (see instructions) .	3,623,557	3,839,543		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,623,557
2	Enter amount from Part I, line 27a	2	-89,559
3	Other increases not included in line 2 (itemize) ▶ _____	3	305,556
4	Add lines 1, 2, and 3	4	3,839,554
5	Decreases not included in line 2 (itemize) ▶ _____	5	11
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,839,543

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 774,580		780,823	-6,243
b 5,565			5,565
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-6,243
b			5,565
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-678
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	73,501	3,497,327	0 021016
2015	0	1,496,613	0 000000
2014			
2013			
2012			

2 Total of line 1, column (d)	2	0 021016
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 010508
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,760,953
5 Multiply line 4 by line 3	5	39,520
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	805
7 Add lines 5 and 6	7	40,325
8 Enter qualifying distributions from Part XII, line 4 ,	8	178,159

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	805
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	805
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	805
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	620
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	620
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	3
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	188
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of BR WHALEY Telephone no (910) 791-2446			

Located at **2508 INDEPENDENCE BOULEVARD SUITE 205 WILMINGTON NC** ZIP+4 **28412**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1
List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2
Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.
 0

3
Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.
 0

Part IX-A
Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B
Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3
 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,677,628
b	Average of monthly cash balances.	1b	53,253
c	Fair market value of all other assets (see instructions).	1c	87,345
d	Total (add lines 1a, b, and c).	1d	3,818,226
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,818,226
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	57,273
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,760,953
6	Minimum investment return. Enter 5% of line 5.	6	188,048

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	188,048
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	805
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	805
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	187,243
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	187,243
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	187,243

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	178,159
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	178,159
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	805
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	177,354

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				187,243
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			173,258	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 178,159				
a Applied to 2016, but not more than line 2a			173,258	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				4,901
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				182,342
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	175,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities.			14	91,838		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	12,984		
8 Gain or (loss) from sales of assets other than inventory			18	-678		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .		0		104,144		0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13			104,144

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)		No
1a(2)		No

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1b(1)	No
--------------	-----------

1b(2)	No
-------	----

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2018-05-14

* * * * *

May the IRS discuss this
return
with the preparer shown
below

(see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00550429
	Firm's name ▶ RSM US LLP				Firm's EIN ▶ 42-0714325
	Firm's address ▶ 300 NORTH 3RD STREET FIFTH FLOOR WILMINGTON, NC 28401				Phone no (910) 762-9671

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BOBBY R WHALEY	PRESIDENT 0 10	0	0	0
3811 PEACHTREE AVENUE SUITE 100 WILMINGTON, NC 28403				
W CARTER MEBANE III	VICE PRESIDENT 0 10	0	0	0
305 COLONIAL DRIVE WILMINGTON, NC 28403				
GARRY GARRIS	TREASURER 0 10	0	0	0
125 CANDLEWOOD DRIVE WALLACE, NC 28466				
JAMES B SINCLAIR	ASSISTANT SECRETARY 0 10	0	0	0
413 W RENOVAH CIRCLE WILMINGTON, NC 28403				
MICHAEL PREVATTE	SECRETARY 0 10	0	0	0
162 SPRING CREEK LANE WILMINGTON, NC 28411				
TALMAGE JONES	DIRECTOR 0 10	0	0	0
101 NORTH THIRD STREET WILMINGTON, NC 28401				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN RED CROSS431 18TH ST NW WASHINGTON, DC 20006	NONE	NC	TO PREVENT AND ALLEVIATE HUMAN SUFFERING IN THE FACE OF EMERGENCIES BY MOBILIZING THE POWER OF VOLUNTEERS AND THE GENEROSITY OF DONORS	15,000
FELLOWSHIP OF CHRISTIAN ATHLETES 8701 LEADS ROAD KANSAS CITY, MO 64129	NONE	NC	TO SUPPORT RELIGIOUS PROGRAMS TO COACHES AND ATHLETES	10,000
LOWER CAPE FEAR HOSPICE INC 1414 PHYSICIANS DRIVE WILMINGTON, NC 28401	NONE	NC	TO PROVIDE CARE AND COMFORT TO PATIENTS WITH LIFE-LIMITING ILLNESS, SUPPORT AND COUNSELING TO FAMILIES, AND EDUATION TO THE COMMUNITY	10,000
SALVATION ARMY 1424 NE EXPRESS WAY ATLANTA, GA 30329	NONE	NC	TO PREACH THE GOSPEL OF JESUS CHRIST AND MEET HUMAN NEEDS IN HIS NAME WITHOUT DISCRIMINATION, PRIMARY OUTREACH IS THRIFT STORES	15,000
ST ANDREWS UNIVERSITY 1700 DOGWOOD MILE ST LAURINBURG, NC 28352	NONE	NC	SUPPORT THE EDUCATION PROGRAM TO HELP STUDENTS ATTAIN AN UNDERGRADUATE DEGREE	10,000
Total 				175,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNION PRESBYTERIAN SEMINARY 3401 BROOK RD RICHMOND, VA 23227	NONE	NC	TO SUPPORT THE EDUCATION OF STUDENTS FOR CONGREGATIONAL LIFE AND CHRISTIAN SERVICE TO THE WORLD	5,000
UNIVERSITY OF NORTH CAROLINA WILMINGTON 601 S COLLEGE RD WILMINGTON, NC 28403	NONE	NC	TO SUPPORT THE BASIC EDUCATIONAL NEEDS OF THE UNIVERSITY	10,000
WILMINGTON FAMILY YMCA 11 S KERR AVENUE WILMINGTON, NC 28403	NONE	PC	TO SUPPORT PROGRAMS THAT BUILD A HEALTHY SPIRIT, MIND, AND BODY	25,000
WILMINGTON HEALING CENTER 4609 WRIGHTSVILLE AVE WILMINGTON, NC 28403	NONE	NC	TO PROVIDE A COMMUNITY CENTER FOR ALL PEOPLE WHO SUFFER WITH PHYSICAL, MENTAL, EMOTIONAL AND SPIRITUAL DISABILITIES, INJURIES AND/OR DISEASE	7,500
WINTER PARK PRESBYTERIAN CHURCH 4501 WRIGHTSVILLE AVENUE WILMINGTON, NC 28403	NONE	NC	TO SUPPORT THE RELIGIOUS PROGRAMS AND SERVICES THE CHURCH PROVIDES	5,000
Total ► 3a				175,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPE FEAR COMMUNITY COLLEGE FOUNDATION 411 NORTH FRONT STREET WILMINGTON, NC 28401	NONE	NC	TO SUPPORT THE COLLEGE STUDENTS AND PROGRAMS OF THE CAPE FEAR COMMUNITY COLLEGE	25,000
COMMUNITY COUNSELING CENTER 4810 WRIGHTSVILLE AVE WILMINGTON, NC 28403	NONE	PC	TO PROVIDE COUNSELING TO EVERY PERSON FACING PSYCHOLOGICAL CHALLENGES	5,000
PENDER ALLIANCE FOR TEEN HEALTH 5380 NC 53 WEST BURGAU, NC 28425	NONE	PC	TO IMPROVE ACCESS TO HEALTH CARE SERVICES FOR YOUTH AND THEIR FAMILIES IN PENDER COUNTY	5,000
THE CAROUSEL CENTER 1501 DOCK STREET WILMINGTON, NC 28401	NONE	PC	TO MEET THE PHYSICAL, EMOTIONAL AND PSYCHOLOGICAL NEEDS OF CHILDREN WHO HAVE SUFFERED PHYSICAL OR SEXUAL ABUSE AND TO IMPROVE THE COMMUNITY THROUGH CHILD ABUSE EDUCATION AND PREVENTION	10,000
WILMINGTON CARE NET COUNSELING 610 SOUTH COLLEGE ROAD WILMINGTON, NC 28403	NONE	NC	FOR OUR CLIENTS TO EXPERIENCE RENEWAL IN THEIR LIVES BY PROMOTING PSYCHOLOGICAL, EMOTIONAL AND SPIRITUAL HEALTH THROUGH COMPASSIONATE, PROFESSIONAL COUNSELING AND PSYCHOLOGICAL SERVICES	5,000
Total 3a				175,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YMCA OF SOUTHEASTERN NC 2710 MARKET STREET WILMINGTON, NC 28403	NONE	NC	TO PUT CHRISTIAN PRINCIPLES INTO PRACTICE THROUGH PROGRAMS THAT BUILD A HEALTHY SPIRIT, MIND AND BODY FOR ALL	7,500
YWCA LOWER CAPE FEAR 2815 SOUTH COLLEGE ROAD WILMINGTON, NC 28412	NONE	PC	TO ELIMINATE RACISM, EMPOWER WOMEN, AND PROMOTE PEACE, JUSTICE, FREEDOM AND DIGNITY FOR ALL	5,000
Total ▶ 3a				175,000

TY 2017 Accounting Fees Schedule

Name: THE MYRTLE AND RT SINCLAIR JR
CHARITABLE FOUNDATION INC

EIN: 58-2032862

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,565	2,283		2,282

TY 2017 Investments Corporate Stock Schedule

Name: THE MYRTLE AND RT SINCLAIR JR
CHARITABLE FOUNDATION INC
EIN: 58-2032862

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	20,089	20,089
AIR PRODUCTS & CHEMICALS INC	6,563	6,563
ALERIAN MLP	54,651	54,651
AMERICAN TOWER CORP	13,126	13,126
AT & T INC	11,470	11,470
CHEVRON CORPORATION	17,652	17,652
CISCO SYSTEMS INC	33,513	33,513
COLGATE-PALMOLIVE CO	13,204	13,204
CVS HEALTH CORPORATION	7,250	7,250
EMERSON ELECTRIC CO	19,862	19,862
EXXON MOBIL CORP	15,222	15,222
INTEL CORP	32,312	32,312
ISHARES CORE S&P SMALLCAP	412,824	412,824
ISHARES MSCI EAFE INDEX	221,429	221,429
ISHARES RUSSELL 1000	127,025	127,025
ISHARES RUSSELL 3000	100,621	100,621
JOHNSON & JOHNSON	20,259	20,259
KIMBERLY-CLARK CORP	5,430	5,430
KINDER MORGAN INC DEL	3,614	3,614
MCDONALDS CORP	22,376	22,376
MEDTRONIC PLC	6,056	6,056
MERCK & CO INC NEW	5,627	5,627
NEXTERA ENERGY INC	43,733	43,733
PEPSICO INCORPORATED	13,191	13,191
PROCTER & GAMBLE CO	5,145	5,145
REALTY INCOME CORP REIT	5,987	5,987
ROYAL DUTCH SHELL PLC	6,829	6,829
SPDR MSCI ACWI EX-US ETF	104,715	104,715
TARGET CORP	15,986	15,986
THE SOUTHERN COMPANY	5,530	5,530

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED PARCEL SERVICE - B	12,511	12,511
UNITED TECHNOLOGIES CORP	20,411	20,411
US BANCORP NEW	12,056	12,056
VANGUARD GLOBAL EX-US REAL ESTATE	23,777	23,777
VANGUARD INTL EQUITY INDEX FUNDS FTSE EMERGING MARKETS	52,337	52,337
VANGUARD MID CAP	147,041	147,041
VANGUARD REIT	12,447	12,447
VERIZON COMMUNICATIONS COM	12,968	12,968
GENERAL MILLS INC	4,447	4,447
GRAINGER W W INC	5,906	5,906
J M SMUCKER CO	4,348	4,348
LOWES COMPANIES INC	5,576	5,576
SYSCO CORPORATION	4,555	4,555

TY 2017 Investments - Other Schedule

Name: THE MYRTLE AND RT SINCLAIR JR
CHARITABLE FOUNDATION INC

EIN: 58-2032862

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN FUNDS WASHINGTON MUTUAL FD F2	FMV	90,177	90,177
BRANDES INVT TR EMERGING MKTS VALUE FD	FMV	33,443	33,443
CRABAPPLE P	FMV	713	713
DODGE & COX INCOME FD	FMV	174,989	174,989
GOLDMAN SACHS TR STRATEGIC INCOME FD CL INSTLT SHS	FMV	197,863	197,863
HARBOR FD HIGH YIELD BD FD INSTL CL	FMV	101,166	101,166
LAKEWOOD GROUP AGENCY	FMV	3,083	3,083
LAKEWOOD PLAZA ASSOCIATES	FMV	32,563	32,563
MFS SER TR EMERGING MKTS DEBT FD CLASS I	FMV	106,671	106,671
OPPENHEIMER INTL BD FD CLASS Y	FMV	104,581	104,581
PIMCO UNCONSTRAINED BD FUND CL INSTITUTIONAL	FMV	201,975	201,975
PRUDENTIAL JENNISON NATURAL RESOURCES FD CL Z	FMV	5,796	5,796
PRUDENTIAL SHORT-TERM CORPORATE BD FD INC CLASS Z	FMV	96,273	96,273
SCISSORTAIL ENERGY LLC	FMV	43,813	43,813
VANGUARD FUNDS TOTAL BOND MARKET INDEX FD ADMIRAL SHS	FMV	430,290	430,290
VISTA DRILLING 2007	FMV	2,741	2,741
VISTA DRILLING 2008	FMV	332	332
VISTA DRILLING 2009	FMV	4,100	4,100
WELLS FARGO ABSOLUTE RETURN FUND CLASS ADMIN	FMV	159,598	159,598
BLACKROCK FUNDS II STRATEGIC INCOME OPPTYS PORT INSTL SHS	FMV	200,302	200,302
OPPENHEIMER SENIOR FLOATING RATE FD CLASS YOPPENHEIMER SENIOR FLOATING RAT	FMV	99,877	99,877

TY 2017 Other Decreases Schedule

Name: THE MYRTLE AND RT SINCLAIR JR
CHARITABLE FOUNDATION INC

EIN: 58-2032862

Description	Amount
PRIOR PERIOD ADJUSTMENT	11

TY 2017 Other Expenses Schedule

Name: THE MYRTLE AND RT SINCLAIR JR
CHARITABLE FOUNDATION INC

EIN: 58-2032862

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 LOSS - VISTA DRILLING 2009	272	272		0
K-1 LOSS - VISTA DRILLING 2008	22	22		0
K-1 NONDEDUCTIBLE EXPENSE - LAKEWOOD AGENCY	9	0		0
INSURANCE	869	0		869
K-1 LOSS - LAKEWOOD PLAZA ASSOCIATES	2,322	2,322		0
OIL MANAGEMENT FEE	35	35		0
POSTAL FEE	8	0		8
MISCELLENIOUS	712	0		0

TY 2017 Other Income Schedule

Name: THE MYRTLE AND RT SINCLAIR JR
CHARITABLE FOUNDATION INC

EIN: 58-2032862

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NON-DIVIDEND DISTRIBUTION	9,450	0	9,450
K-1 INCOME - VISTA DRILLING 2007	14	14	14
K-1 INCOME - LAKEWOOD GROUP AGENCY	1,379	1,379	1,379
SCISSORTAIL ENERGY INCOME	1,630	1,630	1,630
K-1 INCOME - CRABAPPLE P	511	511	511

TY 2017 Other Increases Schedule

Name: THE MYRTLE AND RT SINCLAIR JR
CHARITABLE FOUNDATION INC

EIN: 58-2032862

Description	Amount
UNREALIZED GAIN	305,556

TY 2017 Other Professional Fees Schedule

Name: THE MYRTLE AND RT SINCLAIR JR
CHARITABLE FOUNDATION INC

EIN: 58-2032862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WELLS FARGO	9,214	9,214		0

TY 2017 Taxes Schedule

Name: THE MYRTLE AND RT SINCLAIR JR
CHARITABLE FOUNDATION INC

EIN: 58-2032862

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN	675	675		0