

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation WRIGHT CHARITABLE TRUST C/O CARROLL BANK & TRUST		A Employer identification number 58-1947918	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 889		Room/suite	B Telephone number (see instructions) (731) 986-4401
City or town, state or province, country, and ZIP or foreign postal code HUNTINGDON, TN 38344		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,371,870	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	55	55	55	
	4 Dividends and interest from securities	47,051	47,051	47,051	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	-8,157			
	b Gross sales price for all assets on line 6a 143,437				
	7 Capital gain net income (from Part IV, line 2)		6,409		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	38,949	53,515	47,106	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,822			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	900			
	c Other professional fees (attach schedule) 	4,546			
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	4,335			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	441			
	24 Total operating and administrative expenses. Add lines 13 through 23	23,044	0		0
	25 Contributions, gifts, grants paid	85,383			85,383
	26 Total expenses and disbursements. Add lines 24 and 25	108,427	0		85,383
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-69,478			
	b Net investment income (if negative, enter -0-)		53,515		
				47,106	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	43,106	38,566	38,566
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,121,389	1,125,651	2,100,704
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ 267,614 Less accumulated depreciation (attach schedule) ▶ _____	332,751	267,614	232,600
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,497,246	1,431,831	2,371,870	
Liabilities	17 Accounts payable and accrued expenses	36,012	36,012	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	36,012	36,012	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,461,234	1,395,819	
	30 Total net assets or fund balances (see instructions)	1,461,234	1,395,819	
31 Total liabilities and net assets/fund balances (see instructions) .	1,497,246	1,431,831		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,461,234
2 Enter amount from Part I, line 27a	2	-69,478
3 Other increases not included in line 2 (itemize) ▶ _____	3	4,063
4 Add lines 1, 2, and 3	4	1,395,819
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,395,819

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,409
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	55,632	2,125,105	0 026178
2015	69,753	2,209,582	0 031568
2014	50,000	2,144,765	0 023313
2013	200,193	2,239,071	0 089409
2012	120,221	2,121,302	0 056673
2 Total of line 1, column (d)			2 0 227141
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 045428
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 2,391,920
5 Multiply line 4 by line 3			5 108,660
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 535
7 Add lines 5 and 6			7 109,195
8 Enter qualifying distributions from Part XII, line 4			8 85,383

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,070
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,070
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,070
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	300
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,750
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	19
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,661
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 1,080 Refunded ☐	11	4,581

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WFULLER@CARROLLBANK.COM	13	Yes	
14	The books are in care of PHIL FRY Telephone no (731) 986-4401			

Located at **PO BOX 889 HUNTINGDON TN**ZIP+4 **38344**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CARROLL BANK TRUST PO BOX 889 HUNTINGDON, TN 38344	TRUSTEE 2 00	12,822	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 HUNTINGDON HIGH SCHOOL- FOOTBALL FIELD UPGRADE AND ADDITIONAL MONEY FOR ARTS	30,000
2 DIXIE CARTER PERFORMING ARTS- MUSICAL ARTS CENTER MUSIC FOCUS AND LIGHTBOARD FOR AUDIO	29,520
3 CARROLL COUNTY SHOOTING PARK- UPGRADE TO PARK	10,000
4 HUNTINGDON MIDDLE SCHOOL- ARTS FOCUS	5,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,142,986
b	Average of monthly cash balances.	1b	37,976
c	Fair market value of all other assets (see instructions).	1c	247,383
d	Total (add lines 1a, b, and c).	1d	2,428,345
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,428,345
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	36,425
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,391,920
6	Minimum investment return. Enter 5% of line 5.	6	119,596

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	85,383
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	85,383
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	85,383

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>85,383</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus	85,383			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	85,383			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
85% of line 2a	47,106	46,033	62,393	56,033	211,565
b Qualifying distributions from Part XII, line 4 for each year listed	40,040	39,128	53,034	47,628	179,830
c Amounts included in line 2c not used directly for active conduct of exempt activities	85,383	55,632	69,753	50,000	260,768
d Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	85,383	55,632	69,753	50,000	260,768
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	79,731	70,837	73,653	71,492	295,713
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PHIL FRY
PO BOX 889
HUNTINGDON, TN 38344
(731) 986-4401

b The form in which applications should be submitted and information and materials they should include

CIVIC ORGANIZATIONS APPLY WITH THE TRUSTEE FOR FUNDS NEEDED TO HELP THE GENERAL PUBLIC THE COMMITTEE DETERMINES THE NEEDS AND AWARDS ON A AS NEEDED BASIS

c Any submission deadlines

NO SPECIFIC DEADLINES ARE NOTED BUT THE COMMITTEE HAS ESTABLISHED A FORMAT OF GIVING TO ORGANIZATIONS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ALL MONIES AWARDED MUST BE FOR ORGANIZATIONS THAT BENEFIT THE TOWN OF HUNTINGDON

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	85,383
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-07-05 *****	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	TERESA SPANN		2018-07-05		P00524782
	Firm's name ▶ ALEXANDER THOMPSON ARNOLD PLLC				Firm's EIN ▶ 62-1110839
	Firm's address ▶ 227 OIL WELL RD JACKSON, TN 38305				Phone no (731) 427-8571

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIXIE PERFORMING ARTS DIXIE CARTER PERFORMING ARTS 191 COURT SQUARE AVE 191 COURT SQUARE AVE HUNTINGDON, TN 38344	NONE	PAID	ANNUAL PLEDGE	25,000
HUNTINGDON PRIMARY SCHOOL HUNTINGDON PRIMARY SCHOOL 191 COX STREET 191 COX STREET HUNTINGDON, TN 38344	NONE	PAID	ARTS FOCUS	5,000
HUNTINGDON MIDDLE SCHOOL HUNTINGDON MIDDLE SCHOOL 199 BROWNING AVE 199 BROWNING AVE HUNTINGDON, TN 38344	NONE	PAID	ARTS FOCUS	5,000
HUNTINGDON HIGH SCHOOL HUNTINGDON HIGH SCHOOL 475 MUSTANG DRIVE 475 MUSTANG DRIVE HUNTINGDON, TN 38344	NONE	PAID	ARTS FOCUS	5,000
BILLY CARY MEMORIAL PARK BILLY CARY MEMORIAL PARK WEST MAIN STREET WEST MAIN STREET HUNTINGDON, TN 38344	NONE	PAID	MAINTAINING PROPERTY	4,663
Total 				85,383
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CARROLL CO SHOOTING SPORTS PARK INC CARROLL CO SHOOTING SPORTS PARK INC PO BOX 548 PO BOX 548 MCKENZIE, TN 38201	NONE	PAID	SHOOTING RANGE	10,000
HUNTINGDON HIGH SCHOOL HUNTINGDON HIGH SCHOOL 475 MUSTANG DRIVE 475 MUSTANG DRIVE HUNTINGDON, TN 38344	NONE	PAID	STADIUM	25,000
DIXIE CARTER PERFORMING ARTS DIXIE CARTER PERFORMING ARTS 191 COURT SQUARE 191 COURT SQUARE AVE HUNTINGDON, TN 38344	NONE	PAID	LIGHTBOARD	4,520
CARL PERKINS CARL PERSON CENTER 50 STONE RIDGE COVE 50 STONE RIDGE COVE HUNTINGDON, TN 38344	NONE	PAID	MAINTENANCE MOWING	1,200
Total ▶ 3a				85,383

TY 2017 Accounting Fees Schedule

Name: WRIGHT CHARITABLE TRUST
C/O CARROLL BANK & TRUST

EIN: 58-1947918

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	900			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: WRIGHT CHARITABLE TRUST

C/O CARROLL BANK & TRUST

EIN: 58-1947918

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FRANKLIN INCOME ADVISOR CLASS N/L	2013-12	PURCHASE	2017-07		20,120	20,642			-522	
MFS UTILIIES	2013-12	PURCHASE	2017-07		13,667	14,395			-728	
MFS UTILITIES	2013-12	PURCHASE	2017-07		2,264	2,388			-124	
MFS UTILITIES FUND	2014-06	PURCHASE	2017-07		1,259	1,503			-244	
MFS UTILITIES FUND	2015-06	PURCHASE	2017-07		1,813	1,993			-180	
MFS UTILITIES FUND	2015-12	PURCHASE	2017-07		5,122	4,561			561	
PRUDENTIAL JENNISON EQUITY	2013-12	PURCHASE	2017-02		21,353	23,889			-2,536	
PRUD JENNISON	2013-12	PURCHASE	2017-02		3,380	3,782			-402	
PRUD JENNISON	2014-05	PURCHASE	2017-02		2,093	2,331			-238	
PRUD JENNISON	2014-06	PURCHASE	2017-02		1,707	1,918			-211	
PURD JENNISON	2015-06	PURCHASE	2017-02		1,665	1,854			-189	
PRUD JENNISON	2015-12	PURCHASE	2017-02		7,585	6,897			688	
19478 WEST MAIN STREET HUNTINGDON	2013-06	PURCHASE	2017-04		55,000	65,441			-10,441	

TY 2017 Investments Corporate Stock Schedule

Name: WRIGHT CHARITABLE TRUST
C/O CARROLL BANK & TRUST
EIN: 58-1947918

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMG RIVER	37,155	33,473
1000 ABBVIE INC.	31,987	96,710
HAMLIN	26,492	28,559
1000 ALLSTATE CORP	40,878	104,710
100 AMAZON	58,051	116,947
567 APPLE INC	41,605	95,953
313 ARRIS INTERNATIONAL	9,674	8,041
200 AVNET	9,662	7,924
181 BANK OF THE OZARKS	9,674	8,769
1 BERKSHIRE HATHWAY	29,044	10,000
BLACKROCK MULTI	20,473	20,603
44 CALIFORNIA RES CORP	1,273	855
CAPITAL INCOME BUILDER	34,242	36,972
1000 CISCO SYSTEMS INC.	14,899	38,300
COLUMBIA DIVIDEND	38,603	45,472
215 CYRUSONE INCORPORATED REIT	9,677	12,799
1000 DEERE & CO	21,240	156,510
DEUTSCHE GLOBAL	20,266	23,238
1000 EXXON	14,432	83,640
FED STR VAL DIV FUND	25,440	26,960
1000 FORD MOTOR COMPANY	11,455	12,490
FRANKLIN INCOME FUND	18,847	19,024
561 HALLIBURTON	23,913	27,416
AMERICAN INT GROWTH	30,493	36,767
1000 JP MORGAN CHASE & COMPANY	33,333	106,940
1500 JOHNSON & JOHNSON	11,299	209,580
1500 LILLY ELI & COMPANY	60,738	126,690
MANSTAY EPOCK GLOBAL	39,610	42,820
533 MARATHON OIL CO	9,704	9,024
1410 MICROSOFT	74,555	120,611

Name of Stock	End of Year Book Value	End of Year Fair Market Value
122 MOHAWK IND	23,821	33,660
113 MONOLITHIC PWR	9,649	12,697
255 MYLAN N V SHS EURO	9,708	10,789
209 NEWELL RUBBERMAIN INC	9,716	6,458
1500 OCCIDENTAL PETE	76,349	110,490
35 O'REILLY AUTOMOTIVE INCORP	9,678	8,419
648 OASIS PETE INCORP	9,665	5,450
PRIN PREFERRED	32,054	33,443
PRINCIPAL SMALL MID CAP	33,211	42,927
1000 PROCTOR & GAMBLE	39,729	91,880
52 ROPER TECHNOLOGIES INCORP	9,720	13,468
79 WILLIS TOWERS WATSON	9,692	11,905
1237 MFS UTILITIES		
2413 PRUD JENNISON EQ INC		
60 UNITEDHEALTH GROUP	9,673	13,228
135 WINTRUST FINANCIAL CORP	9,661	11,120
VANGUARD HIGH DIV	24,611	26,973

TY 2017 Investments - Land Schedule**Name:** WRIGHT CHARITABLE TRUST

C/O CARROLL BANK & TRUST

EIN: 58-1947918

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND PURCHASED 7.9780 ACRES ON HIGH	251,614		251,614	190,800
LAND PURCHASED SMALL TRACT ON MAIN	16,000		16,000	41,800
VACANT BUILDING 19711 E MAIN STREET				

TY 2017 Other Expenses Schedule

Name: WRIGHT CHARITABLE TRUST
C/O CARROLL BANK & TRUST

EIN: 58-1947918

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	266			
MOWING	175			

TY 2017 Other Increases Schedule

Name: WRIGHT CHARITABLE TRUST
C/O CARROLL BANK & TRUST

EIN: 58-1947918

Description	Amount
NON REPORTABLE INCOME	4,063

TY 2017 Other Professional Fees Schedule

Name: WRIGHT CHARITABLE TRUST
C/O CARROLL BANK & TRUST

EIN: 58-1947918

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	2,882			
INVESTMENT FEES	1,646			
ATTORNEY FEES	18			

TY 2017 Taxes Schedule

Name: WRIGHT CHARITABLE TRUST
C/O CARROLL BANK & TRUST

EIN: 58-1947918

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COUNTY & CITY PROPERTY TAXES	3,832			
INCOME TAXES	325			
FOREIGN TAXES	178			