

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation TURNER FOUNDATION, INC.		A Employer identification number 58-1924590
Number and street (or P.O. box number if mail is not delivered to street address) 133 LUCKIE STREET		B Telephone number 404 681 9900
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30303		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,203,926.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	7,520,065.			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	14,436.	14,436.		STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	7,534,501.	14,436.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	186,870.	18,687.	0.	168,183.
	14 Other employee salaries and wages	430,252.	5,182.	0.	406,649.
	15 Pension plans, employee benefits	232,671.	2,327.	0.	230,344.
	16a Legal fees STMT 2	57,416.	11,483.	0.	45,933.
	b Accounting fees STMT 3	4,500.	225.	0.	4,275.
	c Other professional fees STMT 4	106,690.	0.	0.	106,690.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion	13,376.	0.	0.	
	20 Occupancy				
	21 Travel, conferences, and meetings	200,694.	0.	0.	200,694.
	22 Printing and publications	728.	0.	0.	728.
	23 Other expenses STMT 5	105,618.	505.	0.	103,827.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,338,815.	38,409.	0.	1,267,323.
	25 Contributions, gifts, grants paid	7,123,097.			5,763,097.
26 Total expenses and disbursements. Add lines 24 and 25	8,461,912.	38,409.	0.	7,030,420.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<927,411.>				
b Net investment income (if negative enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			0.		

723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions

1

Form **990-PF** (2017)

12460907 130743 58-1924590

2017.03050 TURNER FOUNDATION, INC.

58-19241

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	118.	108.	108.
	2 Savings and temporary cash investments	5,184,741.	5,139,596.	5,139,596.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	13,754.	13,754.	13,754.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	6,244.	26,918.	26,918.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 635,429.			
Less: accumulated depreciation ▶ 611,879.	30,353.	23,550.	23,550.	
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,235,210.	5,203,926.	5,203,926.	
Liabilities	17 Accounts payable and accrued expenses	561,939.	97,459.	
	18 Grants payable	535,000.	1,895,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,096,939.	1,992,459.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	4,138,271.	3,211,467.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	4,138,271.	3,211,467.	
31 Total liabilities and net assets/fund balances	5,235,210.	5,203,926.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,138,271.
2 Enter amount from Part I, line 27a	2	<927,411.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS	3	607.
4 Add lines 1, 2, and 3	4	3,211,467.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,211,467.

Form 990-PF (2017)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	9,748,130.	6,149,325.	1.585236
2015	12,431,769.	5,718,883.	2.173811
2014	11,994,325.	5,470,621.	2.192498
2013	12,423,876.	5,410,545.	2.296234
2012	12,250,256.	6,152,082.	1.991237

2 Total of line 1, column (d)	2	10.239016
3 Average distribution ratio for the 5-year base period divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	2.047803
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,028,150.
5 Multiply line 4 by line 3	5	12,344,464.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	12,344,464.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	7,030,420.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		3	0.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		5	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 13,755.	7	13,755.
b Exempt foreign organizations - tax withheld at source	6b 0.	8	0.
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	9	
d Backup withholding erroneously withheld	6d 0.	10	13,755.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax	13,755. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2017)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.TURNERFOUNDATION.ORG	X	
14 The books are in care of ► RAYMOND GOODREAU Telephone no. ► 404-522-4746 Located at ► 133 LUCKIE STREET, ATLANTA, GA ZIP+4 ► 30303		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

X

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 8

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		186,870.	11,212.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL FINLEY				
133 LUCKIE STREET, ATLANTA, GA 30303	0.00	467,880.	0.	0.
RAYMOND GOODREAU	ACCT/HR OFFICER			
133 LUCKIE STREET, ATLANTA, GA 30303	40.00	103,642.	6,180.	0.
LISA WEINCSTEIN	PROGRAM OFFICER			
133 LUCKIE STREET, ATLANTA, GA 30303	40.00	89,370.	5,191.	0.
KRISTINE WITHERSPOON	DIR OF BOARD RELATIONS/ASST TO PRES			
133 LUCKIE STREET, ATLANTA, GA 30303	40.00	82,372.	4,873.	0.
CANDY CHAMPION	GRANTS MANAGER			
133 LUCKIE STREET, ATLANTA, GA 30303	40.00	78,625.	4,620.	0.

Total number of other employees paid over \$50,000

1

Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	8,195.
b	Average of monthly cash balances	1b	6,111,754.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,119,949.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,119,949.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	91,799.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,028,150.
6	Minimum investment return. Enter 5% of line 5	6	301,408.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	301,408.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	301,408.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	301,408.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	301,408.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,030,420.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	7,030,420.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,030,420.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				301,408.
2 Undistributed income if any as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	11,949,812.			
b From 2013	12,153,349.			
c From 2014	11,994,325.			
d From 2015	12,145,825.			
e From 2016	9,440,664.			
f Total of lines 3a through e	57,683,975.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 7,030,420.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				301,408.
e Remaining amount distributed out of corpus	6,729,012.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	64,412,987.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	11,949,812.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	52,463,175.			
10 Analysis of line 9:				
a Excess from 2013	12,153,349.			
b Excess from 2014	11,994,325.			
c Excess from 2015	12,145,825.			
d Excess from 2016	9,440,664.			
e Excess from 2017	6,729,012.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b. Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4042(j)(3) or ☐ 4042(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

R.E. TURNER, III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				5,763,097.
Total			3a	5,763,097.
b Approved for future payment				
SEE STATEMENT 11				1,895,000.
Total			3b	1,895,000.

Form 990-PF (2017)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512 513 or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	14,436.	
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate.					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.		14,436.	0.
13	Total. Add line 12, columns (b), (d), and (e)					14,436.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | b Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| | c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| | d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with or related to one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

CHRISTINE S. HENIG

Christine Shao

9/17/18

P00002737

Firm's name ► AVALON FINANCIAL ADVISORS, LLC

Firm's EIN ► 58-1259406

Firm's address ► 133 LUCKIE STREET
ATLANTA, GA 30303

Phone no. (404) 522-4200

Form **990-PF** (2017)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

TURNER FOUNDATION, INC.

Employer identification number

58-1924590

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization	Employer identification number
TURNER FOUNDATION, INC.	58-1924590

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RE TURNER III 133 LUCKIE STREET ATLANTA, GA 30303	\$ 3,700,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	R.E. TURNER CHARITABLE REMAINDER UNITRUST #4 133 LUCKIE STREET ATLANTA, GA 30303	\$ 3,800,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	LAURA T. SEYDEL 318 MANOR RIDGE DRIVE ATLANTA, GA 30305	\$ 20,065.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

58-1924590

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization	Employer identification number
TURNER FOUNDATION, INC.	58-1924590

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info. once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH - CHECKING ACCOUNT	12,825.	12,825.	0.
MERRILL LYNCH - TTD	1,369.	1,369.	0.
WELLS FARGO - CHECKING	242.	242.	0.
TOTAL TO PART I, LINE 3	14,436.	14,436.	0.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	57,416.	11,483.	0.	45,933.
TO FM 990-PF, PG 1, LN 16A	57,416.	11,483.	0.	45,933.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEES	4,500.	225.	0.	4,275.
TO FORM 990-PF, PG 1, LN 16B	4,500.	225.	0.	4,275.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONSULTING	106,690.	0.	0.	106,690.	
TO FORM 990-PF, PG 1, LN 16C	106,690.	0.	0.	106,690.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	280.	0.	0.	280.	
DUES & SUBSCRIPTIONS	47,353.	0.	0.	47,353.	
OFFICE EXPENSE	34,372.	344.	0.	34,029.	
PROFESSIONAL INSURANCE	6,188.	0.	0.	6,188.	
POSTAGE	2,702.	27.	0.	2,675.	
WORKER'S COMP	1,287.	0.	0.	0.	
COMMUNICATION SYSTEMS	2,843.	28.	0.	2,815.	
TELEPHONE	10,593.	106.	0.	10,487.	
TO FORM 990-PF, PG 1, LN 23	105,618.	505.	0.	103,827.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
INVESTMENT IN PRUDENTIAL	6,899.	6,899.		
MERRILL LYNCH CMA EQUITY	20,019.	20,019.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	26,918.	26,918.		

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	7
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
R.E. TURNER, III 133 LUCKIE STREET ATLANTA, GA 30303	CHAIRMAN 1.00	0.	0.	0.
JUDY ADLER 133 LUCKIE STREET ATLANTA, GA 30303	PRESIDENT 40.00	186,870.	11,212.	0.
JUDY ADLER 133 LUCKIE STREET ATLANTA, GA 30303	TREASURER 1.00	0.	0.	0.
J RUTHERFORD SEYDEL, II 285 PEACHTREE CENTER AVENUE ATLANTA, GA 30303	SECRETARY 1.00	0.	0.	0.
LAURA LEE TURNER SEYDEL 133 LUCKIE STREET ATLANTA, GA 30303	DIRECTOR 1.00	0.	0.	0.
ROBERT EDWARD TURNER, IV 133 LUCKIE STREET ATLANTA, GA 30303	DIRECTOR 1.00	0.	0.	0.
RHETT LEE TURNER 133 LUCKIE STREET ATLANTA, GA 30303	DIRECTOR 1.00	0.	0.	0.
REED BEAUREGARD TURNER 133 LUCKIE STREET ATLANTA, GA 30303	DIRECTOR 1.00	0.	0.	0.
SARA JEAN GARLINGTON 133 LUCKIE STREET ATLANTA, GA 30303	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		186,870.	11,212.	0.

FORM 990-PF	EXPENDITURE RESPONSIBILITY STATEMENT	STATEMENT	8
	PART VII-B, LINE 5C		

GRANTEE'S NAME

SEE STATEMENT 9

GRANTEE'S ADDRESS

SEE STATEMENT 9

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
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PURPOSE OF GRANT

Turner Foundation, Inc
Part VII-B, Line 5C
Expenditure Responsibility Agreements

STATEMENT 9

GRANTEE'S NAME COMMUNITY YOUTH INITIATIVE ADVISORY BOARD, INC
GRANTEE'S ADDRESS P O BOX 228
CITY, STATE & ZIP DILLON, MT 59725
GRANT DATE 9/16/2017
GRANT AMOUNT \$20,000
GRANT PURPOSE COMMUNITY YOUTH DEVELOPMENT INITIATIVE
AMOUNT EXPENDED \$20,000
ANY DIVERSIONS? No
DATE OF REPORTS 9/7/2018
VERIFICATION DATE 9/7/2018
RESULTS OF VERIFICATION NO REASON FOR GRANTOR TO DOUBT THE ACCURACY OR
RELIABILITY OF THE REPORT RECEIVED FROM THE GRANTEE

GRANTEE'S NAME TURNER ENDANGERED SPECIES FUND
GRANTEE'S ADDRESS 901 TECHNOLOGY BLVD
CITY, STATE & ZIP BOZEMAN, MT 59718
GRANT DATE 12/22/2016
GRANT AMOUNT \$535,000
GRANT PURPOSE CONSERVE BIODIVERSITY
AMOUNT EXPENDED \$535,000
ANY DIVERSIONS? No
DATE OF REPORTS 11/27/2017
VERIFICATION DATE 1/29/2018
RESULTS OF VERIFICATION NO REASON FOR GRANTOR TO DOUBT THE ACCURACY OR
RELIABILITY OF THE REPORT RECEIVED FROM THE GRANTEE

TURNER FOUNDATION, INC.

EIN 58-1924590

2017 GRANTS PAID

Name	Address	Amount
American Bird Conservancy	PO Box 249 4249 Loudoun Avenue The Plains, VA 20198	40,000 00
American Council for an Energy-Efficient	529 14th Street NW Suite 600 Washington, DC 20045	40,000 00
American Museum of Fly Fishing	P O Box 42 Manchester, VT 05254	1,500 00
American University	4400 Massachusetts Ave NW Washington, DC 20016-8033	10,000 00
American Wind and Wildlife Institute	1110 Vermont Avenue NW Suite 950 Washington, DC 20005	57,000 00
Amigos Bravos	PO Box 238 Taos, NM 87571	60,000 00
AREI	P O Box 7784 Aspen, CO 81612	22,000 00
Associated Builders and Contractors	4250 N Fairfax Dr 9th Floor Arlington, VA 22203-1607	-17,978 00
Atlanta Ballet	1695 Marietta Blvd , NW Atlanta, GA 30318	2,500 00
Atlanta Educational Telecom Collaborative	740 Bismark Road NE Atlanta, GA 30324	4,000 00
Atlanta Humane Society	981 Howell Mill Rd NW Atlanta, GA 30318	5,000 00
Blue Grass Community Foundation	499 E High Street Suite 112 Lexington, KY 40507	3,000 00
Bluegrass Conservancy, Inc	380 South Mill St, Suite 205 Lexington, KY 40508	1,000 00
Bonneville Environmental Foundation	240 SW 1st Avenue Portland, OR 97204	60,000 00
Boy Scouts of America	#550 1025 Sam Rittenberg Blvd Charleston, SC 29407	20,000 00
Boy Scouts of America	1800 Circle 75 Parkway, SE Atlanta, GA 30339	4,000 00
Boy Scouts of America	17 Deer Run Road Cimarron, NM 87714	6,000 00
Boys and Girls Club of Sierra County	PO Box 3262 Truth or Consequences, NM 87901	20,000 00
Captain Planet Foundation	133 Luckie Street 2nd Floor Atlanta, GA 30303	188,500 00
Carrie Steele-Pitts Home	667 Fairburn Rd NW Atlanta, GA 30331	1,000 00
Carter Center	453 Freedom Parkway Atlanta, GA 30307	2,000 00
Center For Rural Affairs	PO Box 136 Lyons, NE 68038	35,000 00
Ceres	99 Chauncy St Boston, MA 02111-1703	130,000 00
Charleston Collegiate School	2024 Academy Drive John's Island, SC 29455	30,000 00
Charleston Waterkeeper	1630 Meeting Street Charleston, SC 29405	30,000 00
Chattahoochee Riverkeeper	Suite 3 916 Joseph Lowery Blvd Atlanta, GA 30318	120,000 00
Children and Nature Network	808 14th Avenue, SE Minneapolis, MN 55414	40,000 00
Children's Home Society of Florida	1801 Miccosukee Commons Drive Tallahassee, FL 32308	15,000 00
Cimarron Public Schools	132 N Collison Avenue Cimarron, NM 87714	7,700 00
Clark Atlanta University	223 James P Brawley Drive, SW Atlanta, GA 30314	1,500 00
Climate and Energy Project	P O Box 1858 Hutchinson, KS 67504	80,000 00
Colorado Open Lands	1546 Cole Blvd #200 Lakewood, CO 80401	5,000 00
Community Farmers Markets	659 Auburn Avenue Suite G25 Atlanta, GA 30312	750 00
Community Foundation for Greater Atlanta	191 Peachtree Center Ave , NE Ste 1000 Atlanta, GA 30303	1,000 00
Community Power Network	1115 Massachusetts Avenue, NW Washington, DC 20005	100,000 00
Community Youth Initiative Advisory Board	PO Box 228 Dillon, MT 59725	20,000 00
Conservation Fund	100 Peachtree Street Suite 2160 Atlanta, GA 30303	120,000 00
Dakota Rural Action	P O Box 549 Brookings, SD 57006	40,000 00
Dee Norton Lowcountry Childrens Center	1061 King Street Charleston, SC 29403	26,500 00
Defenders of Wildlife	1130 17th St NW Washington, DC 20036	90,000 00
Ducks Unlimited Inc	2525 River Road Bismarck, ND 58503	80,000 00
Earth Day Texas	4311 Oak Lawn Avenue Suite 325 Dallas, TX 75219	1,660 00

Ellijay Wildlife Rehabilitation Sanctuary	435 Cougar Lane Ellijay, GA 30540	2,500 00
Emory University School of Law	1301 Clifton Rd Atlanta, GA 30322	40,000 00
Environment FL Research & Policy Center	3110 1st Ave N Suite 2H Saint Petersburg, FL 33713	50,000 00
Environment GA Research & Policy Center	108 E Ponce de Leon Avenue Suite 210 Decatur, GA 30030	40,000 00
Environment NM Research & Policy Center	P O Box 40173 Albuquerque, NM 87196	50,000 00
Environmental Defense Fund	257 Park Ave South 16th Floor New York, NY 10010	100,000 00
Environmental Media Association	8909 W Olympic Blvd Suite 200 Beverly Hills, CA 90211	12,600 00
Environmental Working Group	1436 U Street NW Suite 100 Washington, DC 20009	2,500 00
Farm Aid	501 Cambridge Street 3rd Floor Cambridge, MA 02141	10,000 00
Fdn for Liberty and American Greatness	P O Box 201211 Arlington, TX 76006	10,000 00
Field to Market	777 N Capitol Street, NE Suite 803 Washington, DC 20002	50,000 00
First Scots Presbyterian Kindergarten	53 Meeting Street Charleston, SC 29401-2536	1,000 00
Flint Riverkeeper	211 North Jefferson St , Ste 8 Albany, GA 31701	100,000 00
FoodChain	501 W Sixth Street Suite 105 Lexington, KY 40508-1341	500 00
Friends of the Earth	1100 15th Street, NW 11th Floor Washington, DC 20005	40,000 00
Friends of the Questa Public Library	P O Box 252 Questa, NM 87556	4,000 00
Funders' Network For Smart Growth	1500 San Remo Ave, Ste 249 Coral Gables, FL 33146	25,000 00
Gallatin Gateway Youth Group	PO Box 773 Bozeman, MT 59771	14,000 00
Gallatin Valley Farm to School	P O Box 563 Bozeman, MT 59771	20,000 00
G-CAPP	1718 Peachtree Street, Ste 465 Atlanta, GA 30309	2,500 00
Georgia Assoc of Water Professionals	1655 Enterprise Way Marietta, GA 30067	1,000 00
Georgia Conservancy	230 Peachtree St NW Suite 1250 Atlanta, GA 30303	60,000 00
Georgia Wildlife Federation	11600 Hazelbrand Rd Covington, GA 30014	30,000 00
Global Security Institute	One Belmont Avenue Suite 400 Bala Cynwyd, PA 19004	15,000 00
Gordon-Rushville Public Schools	810 North Oak Gordon, Nebraska 69343	11,860 00
Greater Yellowstone Coaliton	215 South Wallace Avenue Bozeman, MT 59715	50,000 00
Green Valley Foundation	9786 Ross Station Rd Sebasopol, CA 95472	20,000 00
Greening Youth Foundation	50 Hurt Plaza Suite 980 Atlanta, GA 30303	40,000 00
GreenLaw	104 Marietta St NW Suite 430 Atlanta, GA 30303	500 00
Groundwork Atlanta	794 Marietta St NW #93955 Atlanta, GA 30318	1,000 00
Harrison Schools	PO Box 7 Harrison, MT 59735	2,000 00
High Hope Steeplechase Association	4089 Iron Works Pkwy Lexington, KY 40511	2,000 00
Hooker County Community Foundation	PO Box 438 Mullen, NE 69152	11,000 00
Horatio Alger Association	99 Canal Center Plaza, Ste 320 Alexandria, VA 22314	500 00
IDEAS For Us,	189 South Orange Avenue Suite 800 Orlando, FL 32801	2,500 00
International Rescue Committee	2305 Parklake Drive Suite 100 Atlanta, GA 30345	1,000 00
Intl Physicians Prevention of Nuclear War	339 Pleasant Street Malden, MA 02148	10,000 00
Jones County Turner Youth Foundation	P O Box 255 Murdo, SD 57559	20,000 00
Jornada Resource Conservation & Dev	2101 South Broadway Truth or Consequences, NM 87901	5,000 00
Juvenile Diabetes Research Foundation	3525 Piedmont Rd , NE Building 6, Ste 300 Atlanta, GA 30305	2,500 00
Kearney Area Community Foundation	412 West 48th Street #12 Kearney, NE 68845	10,000 00
Kentucky Educational Television Fdn	600 Cooper Dr Lexington, KY 40502	86,500 00
Kentucky Horse Park Foundation	4089 Iron Works Parkway Lexington, KY 40511	1,000 00
LaGrange College	601 Broad Street LaGrange, GA 30240	2,000 00
Land Trust Alliance	1660 L Street Suite 1100 Washington, DC 20036	75,000 00
League of Conservation Voters Ed Fund	1920 L Street NW, Ste 800 Washington, DC 20036	20,000 00
Leukemia & Lymphoma Society	3 International Drive Rye Brook, NY 10573	20,000 00
Lexington Cancer Foundation	1504 College Way Lexington, KY 40502	10,000 00

Lexington School	1050 Lane Allen Road Lexington, KY 40504	3,500 00
Lifecycle Building Center, Inc	P O Box 7661 Atlanta, GA 30357	1,000 00
Lima Involvement For Togetherness	PO Box 207 Lima, MT 59739	15,000 00
Live-Thrive Atlanta	3901 Whittington Drive Atlanta, GA 30342	500 00
Maclay School	3737 North Meridian Road Tallahassee, FL 32312	5,000 00
Malpai Borderlands Group	PO Box 3536 Douglas, AZ 85608	30,000 00
Mike Glenn Foundation	PO Box 390313 Snellville, GA 30039	1,000 00
Moms Against Fluoridation	P O Box 17081 Asheville, NC 28816	5,000 00
Montana Renewable Energy Association	P O Box 673 Missoula, MT 59806	25,000 00
National Audubon Society	P O Box 9314 Santa Fe, NM 87504	50,000 00
National Wildlife Federation	240 North Higgins, Suite 2 Missoula, MT 59802	100,000 00
Nat'l Cntr for Civil and Human Rights	250 Williams Street NE, Ste 2322 Atlanta, GA 30303	5,000 00
Nature Conservancy	100 Peachtree St , NW Atlanta, GA 30303	61,000 00
Nature Conservancy	2420 NW Button Road Topeka, KS 66618	50,000 00
Nature Conservancy	212 East Marcy Street Santa Fe, NM 87501	75,000 00
Nebraska Farmers Union Foundation	1305 Plum Street Lincoln, NE 68502	30,000 00
Nebraska Wildlife Federation	4547 Calvert St , Ste 12 Lincoln, NE 68506	35,000 00
New Mexico Environmental Law Center	1405 Luisa St, Ste 5 Sante Fe, NM 87505	40,000 00
New Mexico Institute of Mining and Tech	801 Leroy Place Socorro, NM 87801	20,000 00
New Mexico Land Conservancy	PO Box 6759 Santa Fe, NM 87502-6759	40,000 00
New Mexico Wildlife Federation	6100 Seagull Street NE Suite B105 Albuquerque, NM 87109	30,000 00
New York Academy of Sciences	250 Greenwich Street, 40th Floor New York, NY 10007	25,000 00
New York University	25 West 4th Street, 4th Floor New York, NY 10012	3,000 00
Northern Plains Resource Council	2401 Montana Avenue Suite 200 Billings, MT 59101	75,000 00
Nuclear Age Peace Foundation	1187 Coast Village Road Suite 1 Santa Barbara, CA 93108	2,000 00
Oglethorpe University	4484 Peachtree Rd Atlanta, GA 30319	1,000 00
Orianne Society	11 Old Fruit Stand Lane Tiger, GA 30576	60,000 00
Outdoor Alliance	P O Box 66041 Washington, DC 20035	100,000 00
Ovie Mughelli Foundation	3485 Moye Trail Duluth, GA 30097	5,000 00
Partnership for Southern Equity	100 Peachtree Street Suite 1960 Atlanta, GA 30303	80,000 00
People for the American Way Foundation	1101 15th Street NW, Suite 600 Washington, DC 20005	1,000 00
Piedmont Hospital	1968 Peachtree Rd NW Atlanta, GA 30309	2,500 00
Population Media Center	30 Kimball Avenue, Ste 302 South Burlington, VT 05403	10,000 00
Quinnipiac University	275 Mount Carmel Avenue Hamden, CT 06518	10,000 00
Red Basket	1700 Farnam Street Omaha, NE 68102	3,750 00
Rivers & Birds	P O Box 819 Arroyo Seco, NM 87514	5,000 00
Robert W Woodruff Arts Center	1280 Peachtree St, NE Atlanta, GA 30309	10,000 00
Rome Chamber Music Festival	250 Park Ave, 7th Floor New York, NY 10177	10,000 00
Sail Newport	60 Fort Adams Drive Newport, Rhode Island 02840	10,000 00
Santa Fe Youthworks	1000 Cordova Pl #415 Santa Fe, NM 87505	30,000 00
SC Coastal Conservation League	328 East Bay Street Charleston, SC 29402	60,000 00
Sierra Club of Georgia	743 E College Avenue, Ste B Decatur, GA 30030	5,000 00
Soque River Watershed Association	PO Box 1901 Clarkesville, GA 30523	50,000 00
South Carolina Wildlife Federation	215 Pickens St Columbia, SC 29205	30,000 00
Southern Alliance for Clean Energy	PO Box 1842 Knoxville, TN 37901	75,000 00
Southern Appalachian Wilderness Stewards	225 East Chestnut Street Suite 001 Asheville, NC 28801	40,000 00
Southface Energy Institute	241 Pine St Atlanta, GA 30308	172,500 00
Southwest Energy Efficiency Project	2334 Broadway Suite A Boulder, CO 80304	40,000 00

Southwest Research and Information Center	P O Box 4524 Albuquerque, NM 87106	70,000 00
Spelman College	350 Spelman Ln SW Atlanta, GA 30314-4399	3,000 00
Stanley County School District	P O Box 370 Fort Pierre, SD 57532	20,000 00
Swamp Girl Adventures	P O Box 840 Intercession City, FL 33848	20,000 00
Tall Ships CHS	5700 Dorchester Rd Suite C7 N Charleston, SC 29418-5667	40,000 00
Tall Timbers Research, Inc	13093 Henry Beadel Drive Tallahassee, FL 32312	45,000 00
Tennessee Riverkeeper	PO Box 2594 Decatur, AL 35602	1,000 00
Theodore Roosevelt Conservation Pship	1660 L Street NW, Suite 208 Washington, DC 20036	104,000 00
To Nizhoni Ani	P O Box 483 Kykotsmovi, AZ 86039	5,000 00
Trout Unlimited	1777 N Kent Street, Ste 100 Arlington, VA 22209	50,000 00
Turner Endangered Species Fund	901 Technology Blvd Bozeman, MT 59718	535,000 00
U S Water Alliance	1010 Vermont Ave, NW Ste 1100 Washington, DC 20005	50,000 00
UNICEF - Atlanta Chapter	1447 Peachtree St NE, Ste 310 Atlanta, GA 30309	2,500 00
United Nations Correspondents Association	132 East 43rd Street New York, NY 10017	2,500 00
United Way of Metro Atlanta	100 Edgewood Ave Atlanta, GA 30303	10,000 00
University of Georgia Foundation	140 East Green Street Athens, GA 30602	1,755 00
Upstate Forever	P O Box 2308 Greenville, SC 29602	50,000 00
Vote Solar	360 22nd Street, Suite 730 Oakland, CA 94614	160,000 00
Western Landowners Alliance	P O Box 6278 Santa Fe, NM 87502	100,000 00
Wilderness Society	1615 M Street NW Suite 200 Washington, DC 20036	50,000 00
Wildlife Conservation Society	2300 Southern Blvd Bronx, NY 10460	50,000 00
Wildlife Foundation of Florida	P O Box 11010 Tallahassee, FL 32302	67,000 00
Wind on the Wires	570 Asbury Street Suite 201 St Paul, MN 55104	65,000 00
Xerces Society	628 NE Broadway, Suite 200 Portland, OR 97232	80,000 00
Xerona Clayton Foundation	101 Marietta Street Suite 1030 Atlanta, GA 30303	5,000 00
Yellowstone to Yukon Conservation Initiative	PO Box 157 Bozeman, MT 59771	50,000 00
		5,763,097.00

STATEMENT 11

TURNER FOUNDATION, INC
 EIN 58-1924590
 2017 GRANTS PAYABLE AS OF 12/31/2017

Grantee Name	Amount	Schedule Date	Request Date	Term	Request ID
Chattahoochee Riverkeeper	120,000	1/25/2018	12/22/2017	12	201800106
Conservation Fund	85,000	1/25/2018	12/22/2017	12	201800112
Conservative Energy Network	100,000	1/25/2018	12/22/2017	12	201800131
Field to Market	50,000	1/25/2018	12/22/2017	12	201800102
Flint Riverkeeper	100,000	1/25/2018	12/22/2017	12	201800103
Friends of the Earth	40,000	1/25/2018	12/22/2017	12	201800110
Georgia Forestwatch	30,000	1/25/2018	12/22/2017	12	201800134
Georgia Organics	50,000	1/25/2018	12/22/2017	12	201800132
International Crane Foundation	50,000	1/25/2018	12/22/2017	12	201800135
Kansas Climate and Energy Project	75,000	1/25/2018	12/22/2017	12	201800116
One Hundred Miles	50,000	1/25/2018	12/22/2017	12	201800108
Soque River Watershed Association	50,000	1/25/2018	12/22/2017	12	201800107
Southeast Energy Efficiency Association	75,000	1/25/2018	12/22/2017	12	201800111
Southern Environmental Law Center	80,000	1/25/2018	12/22/2017	12	201800122
The Wilderness Society	50,000	1/25/2018	12/22/2017	12	201800133
Theodore Roosevelt Conservation Partnership	100,000	1/25/2018	12/22/2017	12	201800101
Trust for Public Land	75,000	1/25/2018	12/22/2017	12	201800136
Turner Endangered Species Fund LLC	560,000	1/25/2018	12/22/2017	12	201700106
University of Georgia	75,000	1/25/2018	12/22/2017	12	201800130
Xerces Society	80,000	1/25/2018	12/22/2017	12	201800104
TOTAL	\$1,895,000				