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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning January 01, 2017, and ending December 31, 20 17

Name of foundation: Ichauway, Inc dba Joseph W Jones Ecological Research Center

A Employer identification number: 58-1824778

Number and street (or P O box number if mail is not delivered to street address): 3988 Jones Center Drive | Room/suite:

B Telephone number (see instructions): 229-734-4706

City or town, state or province, country, and ZIP or foreign postal code: Newton, GA 39870

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 16,599,613

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	10,334,675			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,533	1,533	1,533	
	4	Dividends and interest from securities	0	0	0	
	5a	Gross rents	0	0	0	
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	131,137			
	b	Gross sales price for all assets on line 6a 131,630				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications			0	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0		0	
	11	Other income (attach schedule)	97,041	0	0	
	12	**Total.** Add lines 1 through 11	10,564,386	1,533	1,533	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	215,382	0	0	215,382
	14	Other employee salaries and wages	4,583,643	3,979	3,979	4,571,971
	15	Pension plans, employee benefits	2,193,566	1,848	1,848	2,194,493
	16a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	32,000	0	0	32000
	c	Other professional fees (attach schedule)	73,678	0	0	73,678
	17	Interest	0	0	0	0
	18	Taxes (attach schedule) (see instructions)	169,173	0	0	169,193
	19	Depreciation (attach schedule) and depletion	843,365	0	0	
	20	Occupancy	302,689	0	0	300,022
	21	Travel, conferences, and meetings	112,234	0	0	110,489
	22	Printing and publications	38,328	0	0	35,055
	23	Other expenses (attach schedule)	1,784,736	0	0	1,751,010
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,348,793	5,827	5,827	9,453,293
	25	Contributions, gifts, grants paid	46,159			54,691
	26	**Total expenses and disbursements.** Add lines 24 and 25	10,394,952	5,827	5,827	9,507,984
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	169,434			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	32,540	273,792	273,878
	2	Savings and temporary cash investments	3,960,280	2,586,375	2,586,375
	3	Accounts receivable ▶ 2,286			
		Less: allowance for doubtful accounts ▶	2,766	2,286	2,286
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable	9,028,534	10,185,480	10,185,480
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	86,563	87,180	87,180
	10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶	0	0	0
	12	Investments—mortgage loans	0	0	0
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment: basis ▶ 19,929,242			
		Less: accumulated depreciation (attach schedule) ▶ 16,464,742	3,371,359	3,464,500	3,464,500
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	16,482,042	16,599,613	16,599,613
Liabilities	17	Accounts payable and accrued expenses	788,302	736,439	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	788,302	736,439	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted	5,718,740	5,688,174	
	25	Temporarily restricted	9,975,000	10,175,000	
	26	Permanently restricted	0	0	
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	15,693,740	15,863,174	
	31	**Total liabilities and net assets/fund balances** (see instructions)	16,482,042	16,599,613	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,693,740
2	Enter amount from Part I, line 27a	2	169,434
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	15,863,174
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,863,174

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	10,189,574	846,993	12 030293
2015	9,914,566	846,993	11 705606
2014	10,359,509	846,993	12 230926
2013	9,516,759	846,993	11 235935
2012	9,117,518	846,993	10 764573

2	**Total** of line 1, column (d) . . .	2	57 967333
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . .	3	11 593467
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . .	4	846,933
5	Multiply line 4 by line 3 . . .	5	9,819,585
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	0
7	Add lines 5 and 6 . . .	7	9,819,585
8	Enter qualifying distributions from Part XII, line 4 . . .	8	10,565,198

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	0	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0	
3	Add lines 1 and 2	3	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0	
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 0			
b	Exempt foreign organizations—tax withheld at source — 6b: 0			
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0			
d	Backup withholding erroneously withheld — 6d: 0			
7	Total credits and payments. Add lines 6a through 6d	7	0	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0	
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ **Refunded** ▶	11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ Georgia			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9	✓	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ www jonesctr org

14 The books are in care of ▶ Erik S Johnson, Secretary/Treasurer Telephone no. ▶ 404-522-6755

Located at ▶ 191 Peachtree Street, NE Suite 3540 Atlanta, GA ZIP+4 ▶ 30303

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		✓
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached statement				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James B Atkinson 3988 Jones Center Drive Newton, GA 39870	Nat Res Manager 40 00	141,072	29,930	-
Becky H Gay 3988 Jones Center Drive Newton, GA 39870	Bus Administrator 40 00	133,620	41,263	-
L Mike Conner 3988 Jones Center Drive Newton, GA 39870	Scientist 40 00	132,596	38,572	-
Lora Smith 3988 Jones Center Drive Newton, GA 39870	Scientist 40 00	125,000	18,436	-
Stephen Golladay 3988 Jones Center Drive Newton, GA 39870	Scientist 40 00	123,819	18,333	-
Total number of other employees paid over $50,000 ▶				24

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Florida Solid Foundations 24526 NW 178th Place, High Springs, GL	Contractor	101,825
Southern Builders Supply 1301 Madison Hwy, Valdosta, GA	Contractor	67,250
Lee Fletcher 55 Buckfast Ct , Thomasville, GA	Contractor	73,500
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Substantially all of the foundation's resources are devoted to the environmental research, education, and conservation programs of the Joseph W Jones Ecological Research Center	9,507,984
2 See attached report from the Director	0
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0
2	0
All other program-related investments See instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	2,928,043
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,928,043
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,928,043
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	2,081,050
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	846,993
6	**Minimum investment return.** Enter 5% of line 5	6	42,350

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	0
2a	Tax on investment income for 2017 from Part VI, line 5 . . . 2a 0		
b	Income tax for 2017. (This does not include the tax from Part VI.) . . . 2b 0		
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	0
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	0
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	9,507,984
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,053,942
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	10,561,926
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,561,926

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				0
2	Undistributed income, if any, as of the end of 2017:				
a	Enter amount for 2016 only			0	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2017:				
a	From 2012 . . . None				
b	From 2013 . . . None				
c	From 2014 . . . None				
d	From 2015 . . . None				
e	From 2016 . . . None				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2017 from Part XII, line 4: ▶ $				
a	Applied to 2016, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2017 distributable amount				0
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2013 . . . 0				
b	Excess from 2014 . . . 0				
c	Excess from 2015 . . . 0				
d	Excess from 2016 . . . 0				
e	Excess from 2017 . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . . ▶ 7/25/1989

b Check box to indicate whether the foundation is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	10,561,926	10,189,574	9,914,566	10,359,509	41,025,575
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	10,561,926	10,189,574	9,914,566	10,359,509	41,025,575
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets	0	0	0	0	0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	0	0	0	0	0
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed	28,233	28,233	28,233	28,233	112,932
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	0	0	0	0	0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	0	0	0	0	0
(3) Largest amount of support from an exempt organization	0	0	0	0	0
(4) Gross investment income	0	0	0	0	0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Kier Klepzig 3988 Jones Center Drive, Newton, GA 39870 (229) 734-4706

b The form in which applications should be submitted and information and materials they should include:

No set application form

c Any submission deadlines:

None, except as established and published for specific programs

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Ecological research, education and conservation that fit the mission of the Center

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The University of Alabama 152 Rose Administration, Tuscaloosa, AL 35487-0104		GOV	Research	8,457
The University of Florida P O Box 113001, Gainesville, FL 32611		GOV	Research	14,795
The University of Georgia 310 East Campus Road, Athens, GA 30602		GOV	Research	18,700
Enduring Conservation Outcomes, LLC 652 Maupas Avenue, Savannah, GA 31401		NC	Research	3,458
Baker Co 4-H Club c/o Ms Sylvia Davis, County Agent P O Box 220, Newton, GA 39870		PC	Misc Contribution	500
Flint River Keepers 211 North Jefferson Street, Suite 8, Albany, GA 31701		PC	Misc Contribution	250
				46,159
			2016 Accrual	8,532
			2017 Accrual	0
Total . . . ▶ **3a**				54,691
b *Approved for future payment*				
None				
Total . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a				0	
b				0	
c				0	
d				0	
e				0	
f				0	
g Fees and contracts from government agencies				0	
2 Membership dues and assessments				0	
3 Interest on savings and temporary cash investments			14	1,533	
4 Dividends and interest from securities				0	
5 Net rental income or (loss) from real estate:					
a Debt-financed property				0	
b Not debt-financed property				0	
6 Net rental income or (loss) from personal property				0	
7 Other investment income				0	
8 Gain or (loss) from sales of assets other than inventory			1	131,137	
9 Net income or (loss) from special events				0	
10 Gross profit or (loss) from sales of inventory				0	
11 Other revenue: a Sale of Timber			1	87,041	
b Sale of Vehicle			1	1,000	
c Lease Payments			3	9,000	
d				0	
e				0	
12 Subtotal. Add columns (b), (d), and (e)				229,711	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 229,711

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 5-14-18 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No 1545-0047

2017

Name of the organization	**Employer identification number**
Ichauway, Inc dba Joseph W Jones Ecological Research Center	58-1824778

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
Ichauway, Inc dba Joseph W Jones Ecological Research Center

Employer identification number
58-1824778

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Robert W Woodruff Foundation, Inc 191 Peachtree Street, NE, Suite 3540 Atlanta, GA 30303	$ 10,175,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	National Science Foundation 4201 Wilson Boulevard Arlington, VA 22230	$ 40,244	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	University of Georgia 230 Forest Resources - 3 Athens, GA 30602	$ 15,800	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	U S Fish and Wildlife Service 1875 Century Boulevard Atlanta, GA 30345	$ 8,764	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
5	USDA NRCS State Office 355 East Hancock Avenue Athens, GA 30601	$ 3,480	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
6	The Nature Conservancy - South Carolina Field Office 2231 Devine Street, Suite 100 Columbia, SC 29205	$ 38,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ichauway, Inc dba Joseph W Jones Ecological Research Center	

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	Georgia Department of Natural Resources 2070 U S Highway 278 SE Social Circle, GA 30025	$ 53,387	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Ichauway, Inc. 58-1824778
Form 990-PF, Year 2017, Page 1, Part I, Line 1.
Contributors During 2017

Robert W. Woodruff Foundation, Inc 191 Peachtree Street, NE, Suite 3540 Atlanta, Georgia 30303	$	10,175,000
National Science Foundation 4201 Wilson Boulevard Arlington, VA 22230		40,244
University of Georgia 230 Forest Resources - 3 Athens, GA 30602		15,800
U.S. Fish and Wildlife Service 1875 Century Boulevard Atlanta, GA 30345		8,764
USDA NRCS State Office 355 East Hancock Avenue Athens, GA 30601		3,480
The Nature Conservancy - South Carolina Field Office 2231 Devine Street, Suite 100 Columbia, SC 29205		38,000
Georgia Dept of Natural Resources 2070 U.S. Highway 278 SE Social Circle, GA 30025		53,387
	$	10,334,675

Ichauway, Inc. 58-1824778
Form 990-PF, Year 2017, Page 1, Part I.

Line 11 Other Income		
Sale of Timber	$	87,041
Sale of Vehicle		1,000
Lease Payment		9,000
Total	$	97,041
Line 16(b), Accounting Fees		
Deloitte & Touche	$	32,000
Total	$	32,000
Line 16(c), Other Professional Fees		
Scientific Advisors	$	22,500
Service Consultants		51,178
Total	$	73,678
Line 18, Taxes		
Real Estate/Property Taxes	$	144,514
Baker County Taxes		24,419
Misc. Taxes		240
Total	$	169,173

Ichauway, Inc. Form 990-PF, Year 2017, Page 1, Part 1

Line 19 (990-PF) - Depreciation and Depletion

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	(a) Revenue and expenses per books	(b) Net Investment Income	(c) Adjusted net Income
					19,929,242	16,059,385	843,365	0	0
1	Buildings and improvements	Various	S/L	10-25 years	10,730,396	8,316,155	387,240	0	0
2	Furniture and Fixtures	Various	DDB	5-7 years	680,330	657,215	5,181	0	0
3	Equipment	Various	DDB	7 years	2,377,686	1,923,519	111,996	0	0
4	Vehicles	Various	DDB	5 years	1,967,811	1,677,740	96,698	0	0
5	Lab Equipment	Various	DDB	7 years	1,440,869	1,311,913	76,254	0	0
6	Computer Equipment	Various	DDB	5 years	785,364	408,694	148,449	0	0
7	Infrastructure	Various	DDB	5-15 years	1,322,318	1,202,324	8,154	0	0
8	Other Equipment	Various	DDB	5-7 years	591,467	561,825	9,393	0	0
9	Construction in Progress	Various	N/A	N/A	33,001	0	0	0	0
10									

Ichauway, Inc. 58-1824778

Form 990-PF, Year 2017, Page 1, Part 1, Line 23(a)(d).

Other Expenses

General Supplies	$	87,614
Office Supplies		15,378
Misc. Supplies		9,991
Field Supplies		110,759
Grounds Supplies		166,696
Computer Supplies		10,867
Lab Supplies		33,069
Postage		6,963
Miscellaneous		28,469
Uniforms		32,274
Fuel		136,927
Memberships & Dues		3,756
Maintenance Contracts		65,663
Equipment Lease		15,923
Maintenance & Repairs		152,799
Contract Services/General		177,902
Contract Services/Repairs		163,422
Contract Services/Computers		119,825
General Insurance		234,062
Graduate Assistantships		178,573
Minor Equipment		33,805
Total, Line 23(a)	$	1,784,736
12/31/16 accrual of payables		79,808
12/31/17 accrual of payables		(113,534)
Total, Line 23(d)	$	1,751,010

Ichauway, Inc. Form 990-PF, Year 2017, Page 2

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		19,929,242	16,059,385	16,464,742	3,371,359	3,464,500	3,464,500
	Item or Category	Cost or Other Basis	Accumulated Depreciation beg. Of year	Accumulated Depreciation end Of year	(a) Book value beg. of year	(b) Book value end of year	(c) FMV end of year
1	Buildings and improvements	10,730,396	8,316,155	8,543,736	2,007,034	2,186,660	2,186,660
2	Furniture and Fixtures	680,330	657,215	662,397	2,792	17,933	17,933
3	Equipment	2,377,686	1,923,519	2,035,515	320,877	342,171	342,171
4	Vehicles	1,967,811	1,677,740	1,732,982	211,916	234,829	234,829
5	Lab Equipment	1,440,869	1,311,913	1,241,522	210,670	199,347	199,347
6	Computer Equipment	785,364	408,694	466,894	459,421	318,470	318,470
7	Infrastructure	1,322,318	1,202,324	1,210,478	114,231	111,840	111,840
8	Other Equipment	591,467	561,825	571,218	21,142	20,249	20,249
9	Construction in Progress	33,001	0	0	23,276	33,001	33,001
10							
11							
12							
13							
14							
15							
16							
17							

Ichauway, Inc
Form 990-PF, Year 2017, Page 6, Part VIII, Item 1
Compensation of Officers, Directors and Trustees

58-1824778

(a) Name and Address	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans	(e) Expense account Other allowances
OFFICERS				
P Russell Hardin 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	President 5 hours per week	0	0	0
Erik S Johnson 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	Secretary/Treasurer 5 hours per week	0	0	0
Lindsay R Boring 3988 Jones Center Drive Newton, GA 39870	Director 40 hours per week 1/2 Year (Jan - June)	$122,344	$16,382	4,800
Kier Klepzig 3988 Jones Center Drive Newton, GA 39870	Director 40 hours per week 1/2 Year (July - Dec)	$93,039	$13,681	0
TRUSTEES				
James B Williams 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	Chairman Trustee 4 hours per week	0	0	0
E Jenner Wood III 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	Vice-Chairman 1 hour per week	0	0	0
Lawrence L Gellerstedt III 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	Trustee 1 hour per week	0	0	0
Thomas J Lawley, M D 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	Trustee 1 hour per week	0	0	0
Wilton Looney 191 Peachtree Street NE, Suite 3540 Atlanta, Georgia 30303	Trustee 1 hour per week	0	0	0
Total		$215,382	$30,063	$4,800

Ichauway, Inc. 58-1824778

Form 990-PF, Year 2017, Page 8, Part X, Line 4

<u>Cash held for charitable activities</u>

All cash except for a working capital reserve of $846,993 is used for charitable activities. The organization's annual funding is set at a level equal to budgeted expenses and all assets are used for and are directly related to carrying out the organization's primary charitable purpose. Temporary cash balances are invested short-term, however, other than the working capital reserve, all cash is on hand to fund current charitable activities.