294911810200 6 8

EXTENDED TO NOVEMBER 15, 2018

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: THALIA & MICHAEL C CARLOS FOUNDATION, INC

A Employer identification number: 58-1410420

Number and street (or P O box number if mail is not delivered to street address): FIVE CONCOURSE PKWY, Room/suite: 1000

B Telephone number: 404-898-8209

City or town, state or province, country, and ZIP or foreign postal code: ATLANTA, GA 30328

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 30,963,083.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	96,207.	96,207.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,816,959.			
	b	Gross sales price for all assets on line 6a 12,715,168.				
	7	Capital gain net income (from Part IV, line 2)		2,816,959.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	40,040.	40,040.		STATEMENT 2
	12	Total. Add lines 1 through 11	2,953,206.	2,953,206.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 3	12,997.	12,997.		0.
	b	Accounting fees STMT 4	10,000.	5,000.		5,000.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 5	3,382.	2,232.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	158,549.	157,233.		1,316.
	24	Total operating and administrative expenses. Add lines 13 through 23	184,928.	177,462.		6,316.
	25	Contributions, gifts, grants paid	1,415,000.			1,415,000.
	26	Total expenses and disbursements. Add lines 24 and 25	1,599,928.	177,462.		1,421,316.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	1,353,278.			
	b	Net investment income (if negative, enter -0-)		2,775,744.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

RECEIVED JUN 25 2018 OGDEN, UT

SCANNED AUG 06 2018

643

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	529,426.	1,789,978.	1,789,978.
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 7	167,167.	174,614.	175,589.
	b	Investments - corporate stock STMT 8	8,081,368.	8,188,977.	12,718,827.
	c	Investments - corporate bonds STMT 9	10,638,163.	10,799,024.	10,721,138.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	3,397,179.	3,199,260.	5,541,721.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 11)	1,102.	15,830.	15,830.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	22,814,405.	24,167,683.	30,963,083.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31**			
	24	Unrestricted	22,814,405.	24,167,683.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	22,814,405.	24,167,683.	
	31	**Total liabilities and net assets/fund balances**	22,814,405.	24,167,683.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,814,405.
2	Enter amount from Part I, line 27a	2	1,353,278.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	24,167,683.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,167,683.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	12,715,168.		9,922,853.	2,816,959.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				2,816,959.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 2,816,959.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,419,065.	28,518,616.	.049759
2015	1,397,482.	29,449,065.	.047454
2014	1,253,361.	28,876,012.	.043405
2013	1,021,762.	26,001,860.	.039296
2012	40,000.	19,691,230.	.002031

2	Total of line 1, column (d)	2	.181945
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.036389
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	29,911,733.
5	Multiply line 4 by line 3	5	1,088,458.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	27,757.
7	Add lines 5 and 6	7	1,116,215.
8	Enter qualifying distributions from Part XII, line 4	8	1,421,316.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	27,757.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	27,757.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	27,757.
6 Credits/Payments.				
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	7,327.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	29,900.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	37,227.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	9,470.
11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶	9,470.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T.*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT AROGETI, TREASURER Telephone no. ▶404-898-8209

Located at ▶FIVE CONCOURSE PARKWAY, SUITE 1000, ATLANTA, GA ZIP+4 ▶30328

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,929,723.
b	Average of monthly cash balances	1b	1,437,519.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	30,367,242.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,367,242.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	455,509.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,911,733.
6	**Minimum investment return.** Enter 5% of line 5	6	1,495,587.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,495,587.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	27,757.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	27,757.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,467,830.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,467,830.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,467,830.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,421,316.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,421,316.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	27,757.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,393,559.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,467,830.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			1,412,022.	
b Total for prior years: ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶$ 1,421,316.				
a Applied to 2016, but not more than line 2a			1,412,022.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				9,294.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				1,458,536.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

ROBERT AROGETI, TRUSTEE, 404-898-8209
FIVE CONCOURSE PARKWAY, ATLANTA, GA 30328

b The form in which applications should be submitted and information and materials they should include:

LETTER DESCRIBING NEED

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient — Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	NONE	PC	GENERAL FUND	
SEE ATTACHED SCHEDULE				
SEE ATTACHED				1,415,000.
Total			▶ 3a	1,415,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A. Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	96,207.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	40,040.	
8 Gain or (loss) from sales of assets other than inventory			18	2,816,959.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,953,206.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,953,206.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 6/19/18 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RICHARD K. BABUSH	RICHARD K. BABUSH CPA	06/06/18		P00014912

Firm's name ▶ CARR, RIGGS & INGRAM, LLC | Firm's EIN ▶ 72-1396621

Firm's address ▶ 5909 PEACHTREE DUNWOODY RD., STE 800 ATLANTA, GA 30328 | Phone no 770-261-1900

STATEMENT A-1

026:

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
3M COMPANY (MMM)	6/15/09	930.000	$59.000	$235.370	$54,869.91	$218,894.10	$164,024.19 LT	$4,371 00	1.99
Next Dividend Payable 03/2018; Asset Class: Equities									
ALPHABET INC CL A (GOOGL)	4/4/13	100.000	398.016	1,053.400	39,801.58	105,340.00	65,538.42 LT		
	10/28/13	10.000	509.233	1,053.400	5,092.33	10,534.00	5,441.67 LT		
	4/23/15	20.000	552.565	1,053.400	11,051.30	21,068.00	10,016.70 LT		
	5/22/15	20.000	555.141	1,053.400	11,102.81	21,068.00	9,965.19 LT		
	3/15/16	15.000	749.447	1,053.400	11,241.70	15,801.00	4,559.30 LT		
	12/8/16	25.000	793.758	1,053.400	19,843.96	26,335.00	6,491.04 LT		
	1/11/17	45.000	825.694	1,053.400	37,156.21	47,403.00	10,246.79 ST		

STATEMENT A-1

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	2/6/17	35.000	816.848	1,053.400	28,589.68	36,869.00	8,279.32 ST		
	9/15/17	5.000	936.390	1,053.400	4,681.95	5,267.00	585.05 ST		
	Total	275.000			168,561.52	289,685.00	102,012.32 LT 19,111.16 ST	—	—
Asset Class: Equities									
ALPHABET INC CL C (GOOG)	4/4/13	40.000	395.550	1,046.400	15,821.98	41,856.00	26,034.02 LT	—	—
Asset Class: Equities									
AMAZON COM INC (AMZN)	11/28/16	210.000	767.734	1,169.470	161,224.06	245,588.70	84,364.64 LT		
	7/6/17	48.000	967.005	1,169.470	46,416.24	56,134.56	9,718.32 ST		
	Total	258.000			207,640.30	301,723.26	84,364.64 LT 9,718.32 ST	—	—
Asset Class: Equities									
AMERICAN TOWER REIT COM (AMT)	1/23/12	1,180.000	61.838	142.670	72,968.25	168,350.60	95,382.35 LT	3,304.00	1.96
Next Dividend Payable 01/16/18; Asset Class: Alt									
APPLE INC (AAPL)	5/29/09	1,990.000	19.308	169.230	38,421.98	336,767.70	298,345.72 LT	5,015.00	1.48
Next Dividend Payable 02/2018; Asset Class: Equities									
AT&T INC (T)	7/26/07	650.000	40.941	38.880	26,611.91	25,272.00	(1,339.91) LT		
	9/12/07	50.000	39.900	38.880	1,995.00	1,944.00	(51.00) LT		
	11/16/07	150.000	40.300	38.880	6,045.00	5,832.00	(213.00) LT		
	12/18/07	50.000	40.630	38.880	2,031.50	1,944.00	(87.50) LT		
	1/8/08	50.000	41.680	38.880	2,084.00	1,944.00	(140.00) LT		
	1/22/08	150.000	35.160	38.880	5,274.00	5,832.00	558.00 LT		
	2/1/08	200.000	38.600	38.880	7,720.00	7,776.00	56.00 LT		
	4/2/08	150.000	39.258	38.880	5,888.70	5,832.00	(56.70) LT		
	4/28/08	150.000	38.578	38.880	5,786.70	5,832.00	45.30 LT		
	10/28/08	100.000	26.811	38.880	2,681.07	3,888.00	1,206.93 LT		
	10/31/08	1,300.000	27.817	38.880	36,161.84	50,544.00	14,382.16 LT		
	6/15/09	1,770.000	24.439	38.880	43,256.15	68,817.60	25,561.45 LT		
	12/10/12	60.000	33.730	38.880	2,023.80	2,332.80	309.00 LT		
	6/30/15	300.000	35.770	38.880	10,731.00	11,664.00	933.00 LT		
	1/11/17	370.000	40.537	38.880	14,998.58	14,385.60	(612.98) ST		
	2/6/17	550.000	41.187	38.880	22,653.02	21,384.00	(1,269.02) ST		
	8/7/17	550.000	38.465	38.880	21,155.75	21,384.00	228.25 ST		
	9/15/17	100.000	36.838	38.880	3,683.82	3,888.00	204.18 ST		
	10/16/17	900.000	36.177	38.880	32,559.21	34,992.00	2,432.79 ST		

[redacted]

STATEMENT A-1

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	7,600.000			253,341.05	295,488.00	41,163.73 LT 983.22 ST	15,200.00	5.14
Next Dividend Payable 02/2018; Asset Class: Equities									
BANK OF AMERICA CORP (BAC)	7/6/17	6,250.000	25.030	29.520	156,439.38	184,500.00	28,060.62 ST		
	8/7/17	850.000	24.958	29.520	21,213.88	25,092.00	3,878.12 ST		
	9/15/17	400.000	24.297	29.520	9,718.64	11,808.00	2,089.36 ST		
	10/16/17	280 000	26.288	29.520	7,360.53	8,265.60	905.07 ST		
	Total	7,780.000			194,732.43	229,665.60	34,933.17 ST	3,734.00	1.62
Next Dividend Payable 03/2018; Asset Class: Equities									
BAXTER INTL INC (BAX)	5/13/10	120.000	24.639	64.640	2,956.72	7,756.80	4,800.08 LT		
	2/9/11	800.000	27.521	64.640	22,017.07	51,712.00	29,694.93 LT		
	11/16/11	550.000	30.170	64.640	16,593.68	35,552.00	18,958.32 LT		
	7/12/12	50.000	29.648	64.640	1,482.40	3,232.00	1,749.60 LT		
	12/10/12	20.000	36.151	64.640	723.01	1,292.80	569.79 LT		
	10/28/13	140.000	37.048	64.640	5,186.76	9,049.60	3,862.84 LT		
	4/23/15	170.000	39.430	64.640	6,703.10	10,988.80	4,285.70 LT		
	5/22/15	150.000	37.212	64.640	5,581.81	9,696.00	4,114.19 LT		
	Total	2,000.000			61,244.55	129,280.00	68,035.45 LT	1,280.00	0.99
Next Dividend Payable 01/02/18; Asset Class: Equities									
BLACKROCK INC (BLK)	4/2/12	400.000	206.340	513.710	82,536.12	205,484.00	122,947.88 LT		
	11/27/12	150.000	193.130	513.710	28,969.49	77,056.50	48,087.01 LT		
	Total	550.000			111,505.61	282,540.50	171,034.89 LT	5,500.00	1.94
Next Dividend Payable 03/2018; Asset Class: Equities									
CHARLES SCHWAB NEW (SCHW)	10/24/16	3,000.000	32.255	51.370	96,764.40	154,110.00	57,345.60 LT		
	1/11/17	30.000	41.407	51.370	1,242.20	1,541.10	298.90 ST		
	2/6/17	400.000	39.877	51.370	15,950.68	20,548.00	4,597.32 ST		
	4/17/17	250.000	37.687	51.370	9,421.68	12,842.50	3,420.82 ST		
	Total	3,680.000			123,378.96	189,041.60	57,345.60 LT 8,317.04 ST	1,178.00	0.62
Next Dividend Payable 02/2018; Asset Class: Equities									
CHEVRON CORP (CVX)	3/26/13	570.000	120.807	125.190	68,859.88	71,358.30	2,498.42 LT		
	10/28/13	150.000	120.280	125.190	18,041.99	18,778.50	736.51 LT		
	4/23/15	300.000	110.423	125.190	33,126.99	37,557.00	4,430.01 LT		
	5/22/15	100.000	105.020	125.190	10,501.99	12,519.00	2,017.01 LT		
	6/30/15	100.000	96.899	125.190	9,689.89	12,519.00	2,829.11 LT		
	8/3/15	90.000	85.630	125.190	7,706.68	11,267.10	3,560.42 LT		

026354 MSPDD014 016583

STATEMENT A-1

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/9/15	160.000	75.890	125.190	12,142.40	20,030.40	7,888.00 LT		
	7/29/16	100.000	101.373	125.190	10,137.27	12,519.00	2,381.73 LT		
	4/17/17	30.000	105.824	125.190	3,174.71	3,755.70	580.99 ST		
	6/8/17	790.000	104.414	125.190	82,486.74	98,900.10	16,413.36 ST		
	8/7/17	130.000	110.075	125.190	14,309.74	16,274.70	1,964.96 ST		
	Total	2,520.000			270,178.28	315,478.80	26,341.21 LT 18,959.31 ST	10,886.00	3.45
Next Dividend Payable 03/2018; Asset Class: Equities									
COLGATE PALMOLIVE CO (CL)	11/22/11	2,400.000	44.211	75.450	106,106.16	181,080.00	74,973.84 LT		
	1/11/17	100.000	65.267	75.450	6,526.65	7,545.00	1,018.35 ST		
	2/6/17	200.000	65.730	75.450	13,145.96	15,090.00	1,944.04 ST		
	8/7/17	20.000	71.610	75.450	1,432.20	1,509.00	76.80 ST		
	Total	2,720.000			127,210.97	205,224.00	74,973.84 LT 3,039.19 ST	4,352.00	2.12
Next Dividend Payable 02/2018; Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	6/29/15	5,600.000	30.070	40.050	168,392.56	224,280.00	55,887.44 LT	3,528.00	1.57
Next Dividend Payable 01/24/18; Asset Class: Equities									
COSTCO WHOLESALE CORP NEW (COST)	7/18/14	1,640 000	117.439	186.120	192,600.13	305,236.80	112,636.67 LT	3,280 00	1.07
Next Dividend Payable 03/2018; Asset Class: Equities									
FACEBOOK INC CL-A (FB)	8/5/15	690.000	96.462	176.460	66,558.71	121,757.40	55,198.69 LT		
	9/9/15	210.000	91.617	176.460	19,239.53	37,056.60	17,817.07 LT		
	3/15/16	30.000	110.518	176.460	3,315.54	5,293.80	1,978.26 LT		
	7/29/16	50.000	125.534	176.460	6,276.69	8,823.00	2,546.31 LT		
	1/11/17	170.000	124.797	176.460	21,215.51	29,998.20	8,782.69 ST		
	2/6/17	100.000	130.644	176.460	13,064.35	17,646.00	4,581.65 ST		
	7/6/17	230.000	149.463	176.460	34,376.42	40,585.80	6,209.38 ST		
	Total	1,480.000			164,046.75	261,160.80	77,540.33 LT 19,573.72 ST	—	—
Asset Class: Equities									
FIDELITY NATL INFORMATION SE (FIS)	10/24/16	1,280.000	75.890	94.090	97,139.33	120,435.20	23,295.87 LT		
	12/8/16	120.000	74.830	94.090	8,979.55	11,290.80	2,311.25 LT		
	1/11/17	150.000	77.524	94.090	11,628.53	14,113.50	2,484.97 ST		
	2/6/17	140.000	79.150	94.090	11,081.03	13,172.60	2,091.57 ST		
	Total	1,690.000			128,828.44	159,012.10	25,607.12 LT 4,576.54 ST	1,960 00	1.23
Next Dividend Payable 03/2018; Asset Class: Equities									

[redacted]

STATEMENT A-1

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GENL DYNAMICS CORP (GD)	4/24/17	750.000	191.826	203.450	143,869.73	152,587.50	8,717.77 ST	2,520.00	1.65
Next Dividend Payable 02/2018; Asset Class: Equities									
GOLDMAN SACHS GRP INC (GS)	8/26/15	820.000	179.851	254.760	147,477.98	208,903.20	61,425.22 LT		
	7/29/16	40.000	159.560	254.760	6,382.40	10,190.40	3,808.00 LT		
	Total	860.000			153,860.38	219,093.60	65,233.22 LT	2,580.00	1 17
Next Dividend Payable 03/2018; Asset Class: Equities									
HOME DEPOT INC (HD)	8/29/13	1,590.000	75.423	189.530	119,922.24	301,352.70	181,430.46 LT	5,660.00	1.87
Next Dividend Payable 03/2018; Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)	9/23/10	1,400 000	43.440	153.360	60,815 97	214,704.00	153,888.03 LT	4,172.00	1.94
Next Dividend Payable 03/2018; Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)	6/8/17	1,110.000	130.774	139.720	145,159.58	155,089.20	9,929.62 ST		
	9/29/17	340.000	129.500	139.720	44,029.83	47,504.80	3,474.97 ST		
	Total	1,450.000			189,189.41	202,594.00	13,404.59 ST	4,872.00	2.40
Next Dividend Payable 03/2018; Asset Class: Equities									
JPMORGAN CHASE & CO (JPM)	12/6/04	75.000	38.150	106.940	2,861.25	8,020.50	5,159.25 LT		
	12/28/04	35.000	39.220	106.940	1,372.70	3,742.90	2,370.20 LT		
	1/12/05	20.000	37.720	106.940	754.40	2,138.80	1,384.40 LT		
	2/9/05	65.000	37.550	106.940	2,440.75	6,951.10	4,510.35 LT		
	8/16/05	175.000	34.770	106.940	6,084.75	18,714.50	12,629.75 LT		
	9/12/07	20.000	44.690	106.940	893.80	2,138.80	1,245.00 LT		
	12/18/07	100.000	43.520	106.940	4,352.00	10,694.00	6,342.00 LT		
	1/8/08	100.000	41.190	106.940	4,119.00	10,694.00	6,575.00 LT		
	6/15/09	1,000.000	34.238	106.940	34,238.00	106,940.00	72,702.00 LT		
	7/12/12	550.000	34.098	106.940	18,754.07	58,817.00	40,062.93 LT		
	11/27/12	490.000	40.932	106.940	20,056.68	52,400.60	32,343.92 LT		
	12/10/12	30.000	42.310	106.940	1,269.30	3,208.20	1,938.90 LT		
	Total	2,660.000			97,196.70	284,460.40	187,263.70 LT	5,958.00	2.09
Next Dividend Payable 01/2018; Asset Class: Equities									
LOCKHEED MARTIN CORP (LMT)	1/14/16	640.000	215.405	321.050	137,859.13	205,472.00	67,612.87 LT	5,120.00	2.49
Next Dividend Payable 03/2018; Asset Class: Equities									
MARATHON PETROLEUM CORP (MPC)	3/10/17	3,310.000	49.719	65.980	164,570.55	218,393.80	53,823.25 ST		
	3/17/17	290.000	50.903	65.980	14,761.84	19,134.20	4,372.36 ST		
	4/17/17	200.000	49.397	65.980	9,879.32	13,196.00	3,316.68 ST		
	6/8/17	1,450.000	53.601	65.980	77,721.74	95,671.00	17,949.26 ST		
	9/15/17	110.000	52.995	65.980	5,829.41	7,257.80	1,428.39 ST		

026354 MSPDD014 016584

STATEMENT A-1

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	5,360.000			272,762.86	353,652.80	80,889.94 ST	8,576.00	2.42
Next Dividend Payable 03/2018; Asset Class: Equities									
MERCK & CO INC NEW COM (MRK)	5/10/16	2,940.000	54.514	56.270	160,272.34	165,433.80	5,161.46 LT		
	4/17/17	60.000	62.588	56.270	3,755.30	3,376.20	(379.10) ST		
	8/7/17	100.000	62.987	56.270	6,298.65	5,627.00	(671.65) ST		
	10/16/17	130.000	63.337	56.270	8,233.81	7,315.10	(918.71) ST		
	Total	3,230.000			178,560.10	181,752.10	5,161.46 LT (1,969.46) ST	6,202.00	3 41
Next Dividend Payable 01/08/18; Asset Class: Equities									
MICROSOFT CORP (MSFT)	5/1/12	1,900.000	32.214	85.540	61,205.84	162,526.00	101,320.16 LT		
	7/12/12	350.000	28.859	85.540	10,100.51	29,939.00	19,838.49 LT		
	11/27/12	1,100.000	27.287	85.540	30,015.15	94,094.00	64,078.85 LT		
	Total	3,350.000			101,321.50	286,559.00	185,237.50 LT	5,628.00	1.96
Next Dividend Payable 03/2018; Asset Class: Equities									
NEXTERA ENERGY INC (NEE)	2/18/14	1,040.000	93.477	156.190	97,215.98	162,437.60	65,221.62 LT	4,087.00	2.51
Next Dividend Payable 03/2018; Asset Class: Equities									
ORACLE CORP (ORCL)	8/12/08	2,480.000	22.879	47.280	56,739.18	117,254.40	60,515.22 LT		
	10/31/08	500.000	18.210	47.280	9,104.90	23,640.00	14,535.10 LT		
	6/15/09	900.000	20.068	47.280	18,061.20	42,552.00	24,490.80 LT		
	11/11/09	250.000	21.888	47.280	5,472.00	11,820.00	6,348.00 LT		
	Total	4,130.000			89,377.28	195,266.40	105,889.12 LT	3,139.00	1.60
Next Dividend Payable 01/2018; Asset Class: Equities									
PAYPAL HLDGS INC COM (PYPL)	6/25/13	1,900.000	31.362	73.620	59,586.95	139,878.00	80,291.05 LT	—	—
Asset Class: Equities									
PEPSICO INC NC (PEP)	1/8/08	30.000	77.890	119.920	2,336.70	3,597.60	1,260.90 LT		
	1/22/08	150.000	69.670	119.920	10,450.50	17,988.00	7,537.50 LT		
	2/1/08	200.000	68.740	119.920	13,748.00	23,984.00	10,236.00 LT		
	4/2/08	100.000	71.728	119.920	7,172.80	11,992.00	4,819.20 LT		
	4/28/08	100.000	68.578	119.920	6,857.80	11,992.00	5,134.20 LT		
	6/15/09	900.000	53.108	119.920	47,797.20	107,928.00	60,130.80 LT		
	12/10/12	20.000	70.210	119.920	1,404.20	2,398.40	994.20 LT		
	7/29/16	20.000	108.893	119.920	2,177.85	2,398.40	220.55 LT		
	12/8/16	100.000	102.321	119.920	10,232.09	11,992.00	1,759.91 LT		
	2/6/17	400.000	104.786	119.920	41,914.40	47,968.00	6,053.60 ST		
	Total	2,020.000			144,091.54	242,238.40	92,093.26 LT 6,053.60 ST	6,504.00	2.68

[redacted]

STATEMENT A-1

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/08/18; Asset Class: Equities									
PHILIP MORRIS INTL INC (PM)	4/22/03	700.000	17.458	105.650	12,220.40	73,955.00	61,734.60 LT		
	12/6/04	50.000	30.957	105.650	1,547.85	5,282.50	3,734.65 LT		
	12/28/04	20.000	32.549	105.650	650.98	2,113.00	1,462.02 LT		
	1/12/05	10.000	32.533	105.650	325.33	1,056.50	731.17 LT		
	2/9/05	30.000	35.022	105.650	1,050.65	3,169.50	2,118.85 LT		
	8/16/05	80.000	35.563	105.650	2,845.02	8,452.00	5,606.98 LT		
	6/20/06	210.000	38.158	105.650	8,013.09	22,186.50	14,173.41 LT		
	4/3/07	50.000	48.048	105.650	2,402.41	5,282.50	2,880.09 LT		
	7/24/07	50.000	47.371	105.650	2,368.53	5,282.50	2,913.97 LT		
	10/31/08	200.000	43.248	105.650	8,649.60	21,130.00	12,480.40 LT		
	Total	1,400.000			40,073.86	147,910.00	107,836.14 LT	5,992.00	4.05
Next Dividend Payable 01/11/18; Asset Class: Equities									
PNC FINL SVCS GP (PNC)	1/23/12	870.000	59.835	144.290	52,056.19	125,532.30	73,476.11 LT		
	11/27/12	360.000	55.408	144.290	19,946.95	51,944.40	31,997.45 LT		
	Total	1,230.000			72,003.14	177,476.70	105,473.56 LT	3,690.00	2.07
Next Dividend Payable 02/2018; Asset Class: Equities									
STARBUCKS CORP WASHINGTON (SBUX)	1/27/14	3,540.000	37.471	57.430	132,648.58	203,302.20	70,653.62 LT		
	1/11/17	180.000	57.977	57.430	10,435.82	10,337.40	(98.42) ST		
	2/6/17	450.000	55.457	57.430	24,955.70	25,843.50	887.80 ST		
	8/7/17	250.000	55.598	57.430	13,899.55	14,357.50	457.95 ST		
	9/15/17	150.000	54.627	57.430	8,194.01	8,614.50	420.49 ST		
	10/16/17	200.000	54.937	57.430	10,987.36	11,486.00	498.64 ST		
	Total	4,770 000			201,121.02	273,941.10	70,653.62 LT 2,166.46 ST	5,724.00	2.08
Next Dividend Payable 03/2018; Asset Class: Equities									
THERMO FISHER SCIENTIFIC (TMO)	3/14/12	1,380.000	57.658	189.880	79,568.45	262,034.40	182,465.95 LT	828.00	0 31
Next Dividend Payable 01/15/18; Asset Class: Equities									
UNITED TECHNOLOGIES CORP (UTX)	3/24/06	200.000	59.728	127.570	11,945.64	25,514.00	13,568.36 LT		
	2/26/07	20.000	67.100	127.570	1,342.00	2,551.40	1,209.40 LT		
	3/26/07	240.000	66.280	127.570	15,907.20	30,616.80	14,709.60 LT		
	4/27/07	150.000	67.517	127.570	10,127.54	19,135.50	9,007.96 LT		
	7/11/07	40 000	72.290	127.570	2,891.60	5,102.80	2,211.20 LT		
	12/18/07	80.000	75.520	127.570	6,041.60	10,205 60	4,164.00 LT		
	1/8/08	50.000	74.160	127.570	3,708.00	6,378.50	2,670.50 LT		
	2/1/08	100.000	74.180	127.570	7,418.00	12,757.00	5,339.00 LT		

026354 MSPDD014 016565

STATEMENT A-1

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/2/08	150.000	71.500	127.570	10,725.00	19,135.50	8,410.50 LT		
	4/28/08	250.000	72.868	127.570	18,217.00	31,892.50	13,675.50 LT		
	10/31/08	200.000	54.168	127.570	10,833.60	25,514.00	14,680.40 LT		
	6/15/09	700.000	54.558	127.570	38,190.60	89,299.00	51,108.40 LT		
	Total	2,180.000			137,347.78	278,102.60	140,754.82 LT	6,104.00	2.19
Next Dividend Payable 03/2018; Asset Class: Equities									
UNITEDHEALTH GP INC (UNH)	3/13/14	1,100.000	77.156	220.460	84,871.82	242,506.00	157,634.18 LT	3,300.00	1.36
Next Dividend Payable 03/2018; Asset Class: Equities									
VISA INC CL A (V)	4/16/10	1,540.000	23.339	114.020	35,942.60	175,590.80	139,648.20 LT	1,201.00	0.68
Next Dividend Payable 03/2018; Asset Class: Equities									
WALT DISNEY CO HLDG CO (DIS)	10/8/09	2,300.000	28.816	107.510	66,276.80	247,273.00	180,996.20 LT	3,864.00	1.56
Next Dividend Payable 01/11/18; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	66.74%	$4,916,578.91	$8,900,567.96	$3,755,514.48 LT $228,474.57 ST	$158,309.00	1.79%

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES INC MSCI JAPAN ETF (EWJ)	3/15/16	3,852.000	$45.700	$59.930	$176,036.40	$230,850.36	$54,813.96 LT		
	10/18/17	848.000	57.467	59.930	48,732.19	50,820.64	2,088.45 ST		
	Total	4,700.000			224,768.59	281,671.00	54,813.96 LT 2,088.45 ST	3,516.00	1.24
GIMA Status: AL; Next Dividend Payable 06/2018; Asset Class: Equities									
ISHARES MSCI EAFE ETF (EFA)	2/1/08	100.000	73.330	70.310	7,333.00	7,031.00	(302.00) LT		
	4/2/08	200.000	74.258	70.310	14,851.60	14,062.00	(789.60) LT		
	4/28/08	200.000	76.188	70.310	15,237.60	14,062.00	(1,175.60) LT		
	10/31/08	500.000	44.030	70.310	22,015.00	35,155.00	13,140.00 LT		
	6/15/09	1,150.000	46.478	70.310	53,449.70	80,856.50	27,406.80 LT		
	12/21/09	350.000	55.084	70.310	19,279.51	24,608.50	5,328.99 LT		
	12/10/12	35.000	55.549	70.310	1,944.22	2,460.85	516.63 LT		
	7/29/16	65.000	57.998	70.310	3,769.85	4,570.15	800.30 LT		

[redacted]

STATEMENT A-1

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/17/17	50.000	61.887	70.310	3,094.35	3,515.50	421.15 ST		
	Total	2,650.000			140,974.83	186,321.50	44,925.52 LT 421.15 ST	4,781.00	2.56
GIMA Status: AL; Next Dividend Payable 06/2018; Asset Class: Equities									
ISHARES MSCI PAC EX-JPN ETF (EPP)	10/31/08	300.000	26.040	47.800	7,812.00	14,340.00	6,528.00 LT		
	4/15/09	2,500.000	27.331	47.800	68,328.50	119,500 00	51,171.50 LT		
	12/21/09	500.000	40.390	47.800	20,194.90	23,900 00	3,705.10 LT		
	12/10/12	50.000	47.280	47.800	2,364.00	2,390 00	26.00 LT		
	5/22/15	80.000	46.802	47.800	3,744.14	3,824.00	79.86 LT		
	7/29/16	70.000	41.597	47.800	2,911.78	3,346.00	434.22 LT		
	4/17/17	100.000	44.617	47.800	4,461.67	4,780.00	318.33 ST		
	10/18/17	2,100.000	47.564	47.800	99,883.35	100,380 00	496.65 ST		
	Total	5,700.000			209,700.34	272,460.00	61,944.68 LT 814.98 ST	11,315.00	4.15
GIMA Status: AL; Next Dividend Payable 06/2018; Asset Class: Equities									
ISHARES NASDAQ BIOTECH ETF (IBB)	9/14/10	1,125.000	28.354	106.770	31,898.78	120,116.25	88,217.47 LT	258.00	0.21
GIMA Status: AL; Next Dividend Payable 03/2018; Asset Class: Equities									
ISHARES S&P MID-CAP 400 G ETF (IJK)	12/6/04	30.000	65.360	215.830	1,960.80	6,474.90	4,514.10 LT		
	12/28/04	110.000	66.905	215.830	7,359.55	23,741.30	16,381.75 LT		
	1/12/05	130.000	64.225	215.830	8,349.25	28,057.90	19,708.65 LT		
	2/9/05	210.000	66.955	215.830	14,060.55	45,324.30	31,263.75 LT		
	8/16/05	440.000	71.470	215.830	31,446.80	94,965.20	63,518.40 LT		
	3/26/07	70.000	84.210	215.830	5,894.70	15,108.10	9,213.40 LT		
	10/31/08	500.000	58.154	215.830	29,077.00	107,915.00	78,838.00 LT		
	6/15/09	2,140.000	62.730	215.830	134,242.20	461,876.20	327,634.00 LT		
	Total	3,630.000			232,390.85	783,462.90	551,072.05 LT	7,307.00	0.93
GIMA Status: AL; Next Dividend Payable 03/2018; Asset Class: Equities									
ISHARES S&P MID-CAP 400 V ETF (IJJ)	12/6/04	10.000	62.410	160.110	624.10	1,601.10	977.00 LT		
	12/28/04	130.000	63.825	160.110	8,297.25	20,814.30	12,517.05 LT		
	1/12/05	130.000	61.195	160.110	7,955.35	20,814.30	12,858.95 LT		
	2/9/05	220.000	64.080	160.110	14,097.60	35,224.20	21,126.60 LT		
	8/16/05	450.000	68.920	160.110	31,014.00	72,049.50	41,035.50 LT		
	1/8/08	150.000	76.310	160.110	11,446.50	24,016.50	12,570.00 LT		
	2/1/08	120.000	76.900	160.110	9,228.00	19,213.20	9,985.20 LT		
	4/2/08	400.000	75.808	160.110	30,323.00	64,044.00	33,721:00 LT		
	10/31/08	500.000	52.790	160.110	26,395.00	80,055.00	53,660.00 LT		

026354 MSPDD014 016586

STATEMENT A-1

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	6/15/09	2,750.000	52.368	160.110	144,010.90	440,302.50	296,291.60 LT		
	Total	4,860.000			283,391.70	778,134.60	494,742.90 LT	11,854.00	1.52
GIMA Status: AL; Next Dividend Payable 03/2018; Asset Class: Equities									
ISHARES S&P SMLL-CAP 600 V ETF (IJS)	12/28/04	120.000	60.880	153.570	7,305.60	18,428.40	11,122.80 LT		
	1/12/05	150.000	56.935	153.570	8,540.25	23,035.50	14,495.25 LT		
	2/9/05	230.000	60.395	153.570	13,890.85	35,321.10	21,430.25 LT		
	8/16/05	500.000	63.470	153.570	31,735.00	76,785.00	45,050.00 LT		
	12/18/07	380.000	67.750	153.570	25,745.00	58,356.60	32,611.60 LT		
	1/8/08	150.000	66.980	153.570	10,047.00	23,035.50	12,988.50 LT		
	10/31/08	500.000	51.120	153.570	25,560.00	76,785.00	51,225.00 LT		
	6/15/09	3,000.000	47.159	153.570	141,475.50	460,710.00	319,234.50 LT		
	Total	5,030.000			264,299.20	772,457.10	508,157.90 LT	10,880.00	1.40
GIMA Status: AL; Next Dividend Payable 03/2018; Asset Class: Equities									
ISHARES SMALL CAP 600 G ETF (IJT)	12/6/04	10.000	52.640	170.150	526.40	1,701.50	1,175.10 LT		
	12/28/04	150.000	53.525	170.150	8,028.75	25,522.50	17,493.75 LT		
	1/12/05	160.000	50.800	170.150	8,128.00	27,224.00	19,096.00 LT		
	2/9/05	250.000	54.465	170.150	13,616.25	42,537.50	28,921.25 LT		
	8/16/05	490.000	56.680	170.150	27,773.20	83,373.50	55,600.30 LT		
	10/31/08	800.000	47.439	170.150	37,951.04	136,120.00	98,168.96 LT		
	6/15/09	2,670.000	46.126	170.150	123,156.15	454,300.50	331,144.35 LT		
	Total	4,530.000			219,179.79	770,779.50	551,599.71 LT	6,623.00	0.85
GIMA Status: AL; Next Dividend Payable 03/2018; Asset Class: Equities									
SPDR S&P REGIONAL BANKING ETF (KRE)	4/3/17	2,290.000	54.034	58.850	123,738.32	134,766.50	11,028.18 ST	1,889.00	1.40
GIMA Status: AL; Next Dividend Payable 03/2018; Asset Class: Equities									
VANGUARD FTSE DEVELOPED MKTS E (VEA)	9/29/17	3,000.000	43.392	44.860	130,176.60	134,580.00	4,403.40 ST		
	10/18/17	2,300.000	44.080	44.860	101,383.54	103,178.00	1,794.46 ST		
	Total	5,300.000			231,560.14	237,758.00	6,197.86 ST	6,583.00	2.76
GIMA Status: AL; Next Dividend Payable 03/2018; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	32.53%	$1,861,902.54	$4,337,927.35	$2,355,474.19 LT $20,550.62 ST	$65,006.00	1.50%

[redacted]

STATEMENT A-2

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
BANK OF AMERICA 8.0% FIXED DIV TO 1/2018 FLOATS THEREAFTER Coupon Rate 8.000%; Perpetual Maturity; CUSIP 060505DR2	1/28/08	100,000.000	$106.503 $106.503	$100.340	$106,502.63 $106,502.63	$100,340.00	$(6,162.63) LT	$8,000.00 $3,333 33	7.97
Int. Semi-Annually Jan/Jul 30; Callable $100.00 on 01/30/18; Yield to Call 3.645%; Floater; Moody BA1 S&P BBB-; Issued 01/30/08; Asset Class: FI & Pref									
CNA FINANCIAL CORP NOTES Coupon Rate 6.950%; Matures 01/15/2018; CUSIP 126117AH3	8/5/13	35,000.000	118.531 100.171	100.156	41,485.70 35,059.68	35,054.60	(5.08) LT	1,216.00 1,121.65	3.46

STATEMENT A-2

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Int Semi-Annually Jan/Jul 15; Yield to Maturity 2.843%; Moody BAA2 S&P BBB+; Issued 01/13/98; Asset Class: FI & Pref									
FORD MOTOR CREDIT CO LL	8/5/13	200,000.000	99.998	100.012	199,995.64			2,375.00	1 18
Coupon Rate 2.375%; Matures 01/16/2018; CUSIP 34540UAA7			99.998		199,995.64	200,024.00	28.36 LT	2,177.08	
Int Semi-Annually Jan/Jul 16; Yield to Maturity 2.064%; Moody BAA2 S&P BBB; Issued 01/11/13; Asset Class: FI & Pref									
GOLDMAN SACHS GROUP INC	1/10/13	200,000.000	119.113	100.158	238,226.00				
Coupon Rate 5.950%; Matures 01/18/2018; CUSIP 38141GFG4			100.188		200,376.21	200,316.00	(60.21) LT		
	8/5/13	150,000.000	114.629	100.158	171,943.01				
			100.163		150,244 51	150,237.00	(7.51) LT		
	Total	350,000.000			410,169.01			10,413.00	2.97
					350,620.72	350,553.00	(67.72) LT	9,429.09	
Int Semi-Annually Jan/Jul 18; Yield to Maturity 2.532%; Moody A3 S&P BBB+; Issued 01/18/08; Asset Class: FI & Pref									
AT&T INC	2/11/14	150,000.000	115.322	100.286	172,983.00			4,125.00	2.74
Coupon Rate 5.500%; Matures 02/01/2018; CUSIP 00206RAJ1			100.331		150,495.79	150,429.00	(66.79) LT	3,437.50	
Int Semi-Annually Feb/Aug 01; Yield to Maturity 2.016%; Moody BAA1 (-) S&P BBB+ (-); Issued 02/01/08; Asset Class: FI & Pref									
KINDER MORGAN ENER PART	2/24/14	150,000 000	116.364	100.465	174,546.00			4,463.00	2.96
Coupon Rate 5 950%; Matures 02/15/2018; CUSIP 494550AY2			100.519		150,778.27	150,697.50	(80.77) LT	3,371.66	
Int Semi-Annually Feb/Aug 15; Yield to Maturity 2.089%; Moody BAA3 S&P BBB-; Issued 02/12/08; Asset Class: FI & Pref									
VENTAS REALTY LP/CAP CRP	2/24/14	60,000.000	101.692	99.994	61,015.10			600.00	1 00
Coupon Rate 2.000%; Matures 02/15/2018; CUSIP 92276MBA2			100.054		60,032.12	59,996.40	(35.72) LT	453.33	
Int Semi-Annually Feb/Aug 15; Callable $100.00 on 01/28/18; Yield to Maturity 2.034%; Moody BAA1 S&P BBB+; Issued 12/13/12; Asset Class: FI & Pref									
DISCOVER BANK	2/24/14	40,000.000	101.650	100.007	40,660 10			400.00	0.99
Coupon Rate 2.000%; Matures 02/21/2018; CUSIP 25466AAC5			100.059		40,023.65	40,002.80	(20.85) LT	288.88	
Int Semi-Annually Feb/Aug 21; Yield to Maturity 1.936%; Moody BAA3 S&P BBB; Issued 02/21/13; Asset Class: FI & Pref									
WYNDHAM WORLDWIDE	3/25/14	150,000.000	102.191	100.032	153,286.50			1,875.00	1.24
Coupon Rate 2.500%; Matures 03/01/2018; CUSIP 98310WAK4			100.096		150,144.15	150,048.00	(96.15) LT	1,249.99	
Int Semi-Annually Mar/Sep 01; Callable $100.00 on 02/01/18; Yield to Call 2.093%; Moody BAA3 (-) S&P BBB- (-); Issued 02/22/13; Asset Class: FI & Pref									
PITNEY BOWES INC	8/12/14	40,000.000	112.027	100.500	44,810.80			1,120.00	2.78
Coupon Rate 5.600%, Matures 03/15/2018; CUSIP 72447XAD9			100.712		40,284.90	40,200.00	(84.90) LT	659.55	
Int Semi-Annually Mar/Sep 15; Yield to Maturity 3.101%; Moody BA1 S&P BBB- (-); Issued 03/07/08; Asset Class: FI & Pref									
YUM! BRANDS INC	2/24/14	150,000.000	117.437	100.750	176,156.10			4,688.00	3.10
Coupon Rate 6.250%, Matures 03/15/2018; CUSIP 988498AC5			100.913		151,369.36	151,125.00	(244.36) LT	2,760.41	
Int Semi-Annually Mar/Sep 15; Yield to Maturity 2.536%; Moody B2 S&P B+; Issued 10/19/07; Asset Class: FI & Pref									
MORGAN STANLEY	8/12/14	150,000.000	117.499	101.096	176,249.20			4,969.00	3.27
Coupon Rate 6.625%; Matures 04/01/2018; CUSIP 61744
6Q7			101.237		151,855.17	151,644.00	(211.17) LT	2,484.37	
Int Semi-Annually Apr/Oct 01; Yield to Maturity 2.181%; Moody A3 S&P BBB+; Issued 04/01/08; Asset Class: FI & Pref									
DELL INC	8/30/12	100,000.000	118.961	100.601	118,961.00			2,825.00	2.80
Coupon Rate 5.6[illegible]%; Matures 04/15/2018; CUSIP 24702RAE1			101.028		101,027.94	100,601.00	(426.94) LT	1,192.77	

[redacted]

STATEMENT A-2

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
Int. Semi-Annually Apr/Oct 15; Yield to Maturity 3.507%; Moody BA2 S&P BB-; Issued 10/15/08; Asset Class: FI & Pref									
FIFTH THIRD BANCORP	6/23/14	250,000.000	110.446	100.974	276,114.00			5,625.00	2.22
Coupon Rate 4.500%; Matures 06/01/2018; CUSIP 316773AD2			101.140		252,851.01	252,435.00	(416.01) LT	937.49	
Int. Semi-Annually Jun/Dec 01; Yield to Maturity 2.134%; Moody BAA1 S&P BBB; Issued 05/23/03; Asset Class: FI & Pref									
FORD MOTOR CO BOND	5/16/12	55,000.000	116.547	102.638	64,100.75			3,575.00	6.33
Coupon Rate 6.500%; Matures 08/01/2018; CUSIP 345370BX7			101.712		55,941.88	56,450.90	509.02 LT	1,489.58	
Int. Semi-Annually Feb/Aug 01; Yield to Maturity 1.927%; Moody BAA2 S&P BBB; Issued 07/27/98; Asset Class: FI & Pref									
SUNTRUST BANKS INC	4/3/14	200,000.000	101.521	100.270	203,041.28			4,700.00	2.34
Coupon Rate 2.350%; Matures 11/01/2018; CUSIP 867914BF9			100.288		200,575.71	200,540.00	(35.71) LT	783.33	
Int. Semi-Annually May/Nov 01; Callable $100.00 on 10/01/18; Yield to Call 1.984%; Moody BAA1 S&P BBB+; Issued 10/25/13; Asset Class: FI & Pref									
BANK OF NEW YORK MELLON	4/3/14	100,000.000	100.665	99.966	100,664.64			2,100.00	2.10
Coupon Rate 2.100%; Matures 01/15/2019; CUSIP 06406HCP2			100.150		100,150.02	99,966.00	(184.02) LT	968.33	
Int. Semi-Annually Jan/Jul 15; Callable $100.00 on 12/15/18; Yield to Maturity 2.133%; Moody A1 S&P A; Issued 11/18/13; Asset Class: FI & Pref									
BB&T CORPORATION	12/3/15	125,000.000	101.906	100.172	127,382.75			2,813.00	2.24
Coupon Rate 2.250%; Matures 02/01/2019; CUSIP 05531FAQ6			100.667		125,833.61	125,215.00	(618.61) LT	1,171.87	
Int. Semi-Annually Feb/Aug 01; Callable $100.00 on 01/02/19; Yield to Maturity 2.088%; Moody A2 S&P A-; Issued 02/04/14; Asset Class: FI & Pref									
BB&T CORPORATION	6/23/14	100,000.000	123.123	106.011	123,122.50			6,850.00	6.46
Coupon Rate 6 850%; Matures 04/30/2019; CUSIP 05531FAB9			106.553		106,553.27	106,011.00	(542.27) LT	1,141.66	
Int. Semi-Annually Apr/Oct 30; Yield to Maturity 2.236%; Moody A2 S&P A-; Issued 05/04/09; Asset Class: FI & Pref									
NATIONAL CITY CORP SUB NOTE	5/15/13	55,000.000	126.439	106.024	69,541.35			3,781.00	6.48
Coupon Rate 6.875%; Matures 05/15/2019; CUSIP 635405AM5			106 360		58,497.99	58,313.20	(184.79) LT	483.15	
Int. Semi-Annually May/Nov 15; Yield to Maturity 2.384%; Moody A3 S&P BBB+; Issued 05/04/99; Asset Class: FI & Pref									
AMERICAN EXPRESS CO	11/21/17	100,000.000	109 409	107.919	109,409.00			8,125.00	7.52
Coupon Rate 8.125%; Matures 05/20/2019; CUSIP 025816BB4			108.765		108,764.94	107,919.00	(845.94) ST	925.34	
Int. Semi-Annually May/Nov 20; Yield to Maturity 2.285%; Moody A3 S&P BBB+; Issued 05/18/09; Asset Class: FI & Pref									
CITIGROUP INC	11/21/17	150,000.000	101.007	100.307	151,511.00			3,750.00	2 49
Coupon Rate 2.500%, Matures 07/29/2019; CUSIP 172967HU8			100.946		151,419.64	150,460.50	(959.14) ST	1,583.33	
Int. Semi-Annually Jan/Jul 29; Yield to Maturity 2.300%; Moody BAA1 S&P BBB+; Issued 07/29/14; Asset Class: FI & Pref									
AT&T INC	5/15/15	150,000.000	101.460	99.891	152,190.23			3,675.00	2.45
Coupon Rate 2 450%; Matures 06/30/2020; CUSIP 00206RCL4			100.733		151,100.13	149,836.50	(1,263.63) LT	—	
Int. Semi-Annually Jun/Dec 30; Callable $100.00 on 05/30/20; Yield to Maturity 2.495%; Moody BAA1 (-) S&P BBB+ (-); Issued 05/04/15; Asset Class: FI & Pref									
BANK OF AMERICA CORP	5/15/15	80,000.000	116.564	108.066	93,251.02			4,500.00	5.20
Coupon Rate 5.625%; Matures 07/01/2020; CUSIP 06051GEC9			108.327		86,661.33	86,452.80	(208.53) LT	2,250.00	
Int. Semi-Annually Jan/Jul 01; Yield to Maturity 2.287%; Moody A3 S&P A-; Issued 06/22/10; Asset Class: FI & Pref									
AUTOZONE INC	12/3/15	50,000.000	107.932	103.787	53,966 00			2,000.00	3.85
Coupon Rate 4 000%; Matures 11/15/2020; CUSIP 053332AL6			104.722		52,361.24	51,893.50	(467.74) LT	255.55	
Int. Semi-Annually May/Nov 15; Callable $100.00 on 08/15/20; Yield to Call 2.498%; Moody BAA1 S&P BBB; Issued 11/15/10; Asset Class: FI & Pref									

026355 MSPDD014 016597

STATEMENT A-2

Security Description	Trade Date	Face Value	Orig Unit Cost Adj Unit Cost	Unit Price	Orig Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
HEWLETT-PACKARD CO	8/20/12	50,000.000	100.889	103.192	50,444.50			1,875.00	3.63
Coupon Rate 3.750%; Matures 12/01/2020; CUSIP 428236BF9			100.344		50,171.94	51,596.00	1,424.06 LT	156.24	
Int. Semi-Annually Jun/Dec 01; Yield to Maturity 2.606%; Moody BAA2 S&P BBB; Issued 12/02/10; Asset Class: FI & Pref									
MCDONALD'S CORP	12/13/17	250,000.000	102.081	101.038	255,201.50			6,875.00	2.72
Coupon Rate 2.750%; Matures 12/09/2020; CUSIP 58013MEX8			102.050		255,125.94	252,595.00	(2,530.94) ST	420.13	
Int. Semi-Annually Jun/Dec 09; Callable $100.00 on 11/09/20; Yield to Call 2.371%; Moody BAA1 S&P BBB+; Issued 12/09/15; Asset Class: FI & Pref									
SUNTRUST BANKS INC	10/6/17	125,000.000	103.126	101.119	128,907.63			3,625.00	2.86
Coupon Rate 2.900%; Matures 03/03/2021; CUSIP 867914BK8			102.927		128,658.95	126,398.75	(2,260.20) ST	1,188.19	
Int. Semi-Annually Mar/Sep 03; Callable $100.00 on 02/03/21; Yield to Call 2.521%; Moody BAA1 S&P BBB+; Issued 03/03/16; Asset Class: FI & Pref									
WELLS FARGO & COMPANY	8/24/17	100,000.000	102.343	99.954	102,343.00			2,500.00	2.50
Coupon Rate 2.500%; Matures 03/04/2021; CUSIP 949746RS2			102.123		102,123.07	99,954.00	(2,169.07) ST	812.50	
Int. Semi-Annually Mar/Sep 04; Yield to Maturity 2.515%; Moody A2 S&P A; Issued 03/04/16; Asset Class: FI & Pref									
BANK OF AMERICA CORP	5/15/15	120,000.000	113.848	107.786	136,617.81			6,000.00	4.63
Coupon Rate 5.000%; Matures 05/13/2021; CUSIP 06051GEH8			108.046		129,654.77	129,343.20	(311.57) LT	799.99	
Int. Semi-Annually May/Nov 13; Yield to Maturity 2.570%; Moody A3 S&P A-; Issued 05/13/11; Asset Class: FI & Pref									
VERIZON COMMUNICATIONS	2/10/16	100,000.000	105.840	102.975	105,839.50			3,500.00	3.39
Coupon Rate 3.500%; Matures 11/01/2021; CUSIP 92343VBC7			104.007		104,007.25	102,975.00	(1,032.25) LT	583.33	
Int. Semi-Annually May/Nov 01; Yield to Maturity 2.678%; Moody BAA1 S&P BBB+; Issued 11/03/11; Asset Class: FI & Pref									
PRUDENTIAL FINANCIAL INC	12/3/15	150,000.000	110.130	107.177	165,195.50			6,750.00	4.19
Coupon Rate 4.500%; Matures 11/16/2021; CUSIP 74432QBT1			106.786		160,179.30	160,765.50	586.20 LT	843.75	
Int. Semi-Annually May/Nov 16; Yield to Maturity 2.543%; Moody BAA1 S&P A; Issued 11/16/11; Asset Class: FI & Pref									
JP MORGAN CHASE & CO	7/11/16	100,000.000	113.715	107.005	113,714.50			4,500.00	4.20
Coupon Rate 4.500%; Matures 01/24/2022; CUSIP 46625HJD3			110.218		110,218.43	107,005.00	(3,213.43) LT	1,962.49	
Int. Semi-Annually Jan/Jul 24; Yield to Maturity 2.669%; Moody A3 S&P A-; Issued 01/23/12; Asset Class: FI & Pref									
UBS GROUP FUNDING REG-S	12/22/17	200,000.000	100.367	98.910	200,733.10			5,300.00	2.67
Coupon Rate 2.650%; Matures 02/01/2022; CUSIP G91703AM3			100.366		200,731.20	197,820.00	(2,911.20) ST	2,208.33	
Int. Semi-Annually Feb/Aug 01; Yield to Maturity 2.935%; Moody BAA1u S&P A-; Issued 08/10/16; Asset Class: FI & Pref									
PNC FUNDING CORP	6/13/17	150,000.000	105.814	102.674	158,721.50			4,950.00	3.21
Coupon Rate 3.300%; Matures 03/08/2022; CUSIP 693476BN2			105.174		157,761.48	154,011.00	(3,750.48) ST	1,553.75	
Int. Semi-Annually Mar/Sep 08; Callable $100.00 on 02/06/22; Yield to Call 2.607%; Moody A3 S&P A-; Issued 03/08/12; Asset Class: FI & Pref									
BP CAPITAL MARKETS PLC	8/24/17	150,000.000	104.600	101.850	156,900.35			4,593.00	3.00
Coupon Rate 3.062%; Matures 03/17/2022; CUSIP 05565QCZ9			104.271		156,406.47	152,775.00	(3,631.47) ST	1,326.86	
Int. Semi-Annually Mar/Sep 17; Yield to Maturity 2.596%; Moody A1 S&P A-; Issued 03/17/15; Asset Class: FI & Pref									
AUTOZONE INC	12/3/15	45,000.000	104.625	103.166	47,081.45			1,665.00	3.58
Coupon Rate 3.700%; Matures 04/15/2022; CUSIP 053332AM4			103.213		46,446.04	46,424.70	(21.34) LT	351.49	
Int. Semi-Annually Apr/Oct 15; Callable $100.00 on 01/15/22; Yield to Call 2.864%; Moody BAA1 S&P BBB; Issued 04/24/12; Asset Class: FI & Pref									

[redacted]

STATEMENT A-2

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITEDHEALTH GROUP INC	11/21/17	200,000.000	104.689	103.263	209,378.90			6,700.00	3.24
Coupon Rate 3.350%; Matures 07/15/2022; CUSIP 91324PCN0			104.590		209,180.87	206,526.00	(2,654.87) ST	3,089.44	
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 2.583%; Moody A3 S&P A+; Issued 07/23/15; Asset Class: FI & Pref									
SUNTRUST BANK	10/30/17	175,000.000	100.991	98.605	176,734.80			4,288.00	2.48
Coupon Rate 2.450%; Matures 08/01/2022; CUSIP 86787EAT4			100.958		176,677.08	172,558.75	(4,118.33) ST	1,786.45	
Int. Semi-Annually Feb/Aug 01; Callable $100.00 on 07/01/22; Yield to Maturity 2.776%; First Coupon 02/01/18; Moody BAA1 S&P A-; Issued 07/31/17; Asset Class: FI & Pref									
JP MORGAN CHASE & CO	1/23/17	100,000.000	102.826	102.385	102,826.23			3,250.00	3.17
Coupon Rate 3.250%; Matures 09/23/2022; CUSIP 46625HJE1			102.390		102,389.80	102,385.00	(4.80) ST	884.72	
Int. Semi-Annually Mar/Sep 23; Yield to Maturity 2.709%; Moody A3 S&P A-; Issued 09/24/12; Asset Class: FI & Pref									
VERIZON COMMUNICATIONS	12/11/17	250,000.000	99.914	98.022	249,784.00			6,125.00	2.49
Coupon Rate 2.450%, Matures 11/01/2022; CUSIP 92343VBJ2			99.914		249,784.00	245,055.00	(4,729.00) ST	1,020.83	
Int. Semi-Annually May/Nov 01; Callable $100.00 on 08/01/22; Yield to Maturity 2.891%; Moody BAA1 S&P BBB+; Issued 11/07/12; Asset Class: FI & Pref									
AMERICAN EXPRESS COMPANY	6/13/17	100,000.000	101.969	99.304	101,968.50			2,650.00	2.66
Coupon Rate 2.650%; Matures 12/02/2022; CUSIP 025816BD0			101.784		101,783.70	99,304.00	(2,479.70) ST	213.47	
Int. Semi-Annually Jun/Dec 02; Yield to Maturity 2.802%; Moody A3 S&P BBB+; Issued 12/03/12; Asset Class: FI & Pref									
BANK OF AMERICA CORP	5/5/17	175,000.000	103.042	102.300	180,323.00			5,775.00	3.22
Coupon Rate 3.300%; Matures 01/11/2023; CUSIP 06051GEU9			102.720		179,759.87	179,025.00	(734.87) ST	2,727.08	
Int. Semi-Annually Jan/Jul 11; Yield to Maturity 2.806%; Moody A3 S&P A-; Issued 01/11/13; Asset Class: FI & Pref									
GOLDMAN SACHS GROUP INC	10/30/17	200,000.000	105.214	103.303	210,428.50			7,250.00	3.50
Coupon Rate 3.625%; Matures 01/22/2023; CUSIP 38141GRD8			105.058		210,115.48	206,606.00	(3,509.48) ST	3,202.08	
Int. Semi-Annually Jan/Jul 22; Yield to Maturity 2.918%; Moody A3 S&P BBB+; Issued 01/22/13; Asset Class: FI & Pref									
WELLS FARGO & COMPANY	5/19/17	250,000.000	102.832	100.751	257,078.94			7,673.00	3.04
Coupon Rate 3.069%; Matures 01/24/2023; CUSIP 949746SK8			102.549		256,371.81	251,877.50	(4,494.31) ST	3,346.06	
Int. Semi-Annually Jan/Jul 24; Callable $100.00 on 01/24/22; Yield to Call 2.872%; Moody A2 S&P A; Issued 01/24/17; Asset Class: FI & Pref									
MARRIOTT INTERNATIONAL INC	11/21/17	100,000.000	102.086	99.663	102,085.50			3,125.00	3.13
Coupon Rate 3.125%; Matures 02/15/2023; CUSIP 571903AV5			102.047		102,046.85	99,663.00	(2,383.85) ST	1,180.55	
Int. Semi-Annually Feb/Aug 15; Callable $100.00 on 11/15/22; Yield to Maturity 3.196%; Moody BAA2 S&P BBB; Issued 08/15/16; Asset Class: FI & Pref									
VODAFONE GROUP PLC	7/29/16	200,000.000	105.047	100.410	210,094.50			5,900.00	2.93
Coupon Rate 2.950%; Matures 02/19/2023; CUSIP 92857WBC3			104.017		208,033.16	200,820.00	(7,213.16) LT	2,163.33	
Int. Semi-Annually Feb/Aug 19; Yield to Maturity 2.863%; Moody BAA1 S&P BBB+; Issued 02/19/13; Asset Class: FI & Pref									
JPMORGAN CHASE & CO	11/21/17	100,000.000	100.924	99.344	100,923.50			2,700.00	2.71
Coupon Rate 2.700%; Matures 05/18/2023; CUSIP 46625HRL6			100.907		100,907.25	99,344.00	(1,563.25) ST	322.49	
Int. Semi-Annually May/Nov 18; Callable $100.00 on 03/18/23; Yield to Maturity 2.832%; Moody A3 S&P A-; Issued 05/18/16; Asset Class: FI & Pref									
ALLSTATE CORP SR NT	8/24/17	150,000.000	105.082	101.421	157,623.50			4,725.00	3.10
Coupon Rate 3.150%; Matures 06/15/2023; CUSIP 020002AZ4			104.802		157,202.82	152,131.50	(5,071.32) ST	209.99	
Int. Semi-Annually Jun/Dec 15; Yield to Maturity 2.867%; Moody A3 S&P A-; Issued 06/07/13; Asset Class: FI & Pref									

STATEMENT A-2

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
BP CAPITAL MARKETS PLC	11/3/17	200,000.000	108.908	106.352	217,815.50			7,988.00	3.75
Coupon Rate 3.994%; Matures 09/26/2023; CUSIP 05565QCJ5			108.695		217,389.72	212,704.00	(4,685.72) ST	2,107.94	
Int. Semi-Annually Mar/Sep 26; Yield to Maturity 2.787%; Moody A1 S&P A-; Issued 09/26/13; Asset Class: FI & Pref									
TIME WARNER INC	12/22/17	200,000.000	105.955	104.601	211,910.10			8,100.00	3.87
Coupon Rate 4.050%; Matures 12/15/2023; CUSIP 887317AR6			105.945		211,889.66	209,202.00	(2,687.66) ST	359.99	
Int. Semi-Annually Jun/Dec 15; Yield to Maturity 3.195%; Moody BAA2 S&P BBB (+); Issued 12/16/13; Asset Class: FI & Pref									
PRUDENTIAL FINL 8.875% FIXED TO 6/15/18 FLOATS THEREAFTER	1/10/13	150,000.000	124.440	102.725	186,660.00			13,313.00	8.63
			124.224		186,335.95	154,087.50	(32,248.45) LT 1	591.66	
Coupon Rate 8.875%; Matures 06/15/2038; CUSIP 744320AK8									
Int. Semi-Annually Jun/Dec 15; Callable $100.00 on 06/15/18; Yield to Call 2.806%; Floater; Moody BAA2 S&P BBB+; Issued 06/17/08; Asset Class: FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		7,180,000.000	$7,698,451.11			$240,258.00	3.29%
			$7,410,253.65	$7,299,161.10	$(52,918.95) LT	$79,382.37	
					$(58,175.60) ST		
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	72.61%			$7,378,523.47			

Watchlist and CreditWatch Indicators: (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE-INFLATION INDEXED	11/5/10	150,000.000	$110.375	$102.618	$167,166.80			$2,353.00	1.34
Coupon Rate 1.375%; Matures 01/15/2020; CUSIP 912828MF4			$116.410		$174,614.44	$175,589.14	$974.70 LT	$1,080.47	
Int. Semi-Annually Jan/Jul 15; Factor 1.14073000; Moody AAA; Issued 01/15/10; Current Face 171,109.500; Asset Class: FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		150,000.000	$167,166.80			$2,353.00	1.34%
			$174,614.44	$175,589.14	$974.70 LT	$1,080.47	
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	1.74%			$176,669.61			

[redacted]

STATEMENT A-2

HEDGE FUNDS - SHARES

For Hedge Funds - Shares: 1)"Trade Date" may reflect the date on which the positions were transferred into the current account; 2) "Total Purchases vs. Estimated Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the position, 3) "Net Value Increase/(Decrease)," which reflects the difference between your total purchases and the estimated value of the fund's shares, is for informational purposes and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Estimated NAV	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
SKYBRIDGE MUL-AD SER G	6/1/13	327.535	$1,221.240	$1,205.60	$400,000.00	$394,876.52	$(5,123.48)	F	11/30/17
	Purchases	327.535			400,000.00	394,876.52	(5,123.48)	F	
Reinvestment	12/31/15	6.967	1,151.280	1,205.60	8,020.88	8,399 42	378.54	F	
Reinvestment	12/31/16	4.967	1,124.870	1,205.60	5,587.22	5,988.22	401.00	F	
	Total	339.469			413,608.10	409,264.16	(4,744.94)		
							401.00		

[redacted]

STATEMENT A-3

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles.

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Equity ETPs							
ISHARES TR NASDAQ BIOTECH(IBB)	900.000	$106.7700	$96,093.00	$102,077.41	-$5,984.41	$291.23	0.300%
M **SPDR SER TR S&P BK ETF**(KBE)	3,000.000	47.3400	142,020.00	142,561 45	-541.45	1,924.44	1.360
M **SPDR SER TR S&P HOMEBUILDERS ETF** (XHB)	3,000.000	44.2600	132,780.00	123,690.25	9,089.75	950.09	0.720
Total Equity ETPs(5% of account holdings)			370,893.00	368,329.11	2,563.89	3,165.76	
Other ETPs							
M **JPMORGAN CHASE & CO ALERIAN MLP INDEX** ETN BASED ON WAP DUE 05/24/2024 PUTTABLE NOT RATED (AMJ)	3,000.000	$27.4700	$82,410.00	$86,020.75	-$3,610.75	$5,733.90	6.960%
Total Other ETPs(1% of account holdings)			82,410.00	86,020.75	-3,610.75	5,733.90	
Total Exchange Traded Products (6% of account holdings)			**$453,303.00**	**$454,349.86**	**-$1,046.86**	**$8,899.66**	

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock							
M **ALPHABET INC CAP STK CL C**(GOOG)	90.000	$1,046.4000	$94,176.00	$42,616.18	$51,559.82	-	-

STATEMENT A-3

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est.Yield (EY)
Common Stock (continued)							
M AMAZON.COM INC (AMZN)	100.000	1,169.4700	116,947.00	28,885.86	88,061.14	-	-
M APPLE INC(AAPL)	800.000	169.2300	135,384.00	59,707.83	75,676.17	2,016.00	1.490
M BP PLC SPONSORED ADR(BP)	2,000.000	42.0300	84,060.00	79,367.95	4,692.05	4,760.00	5.660
M BAIDU INC SPONS ADR REPR 0.10 ORD CLS A (BIDU)	400.000	234.2100	93,684.00	85,390.18	8,293.82	-	-
M BANC OF CALIFORNIA INC COM(BANC)	6,000.000	20.6500	123,900.00	125,927.35	-2,027.35	3,120.00	2.520
M BORGWARNER INC(BWA)	2,000.000	51.0900	102,180.00	105,822.35	-3,642.35	1,360.00	1.330
M C S X CORP(CSX)	2,000.000	55.0100	110,020.00	111,700.55	-1,680.55	1,600.00	1.450
M CHEVRON CORP NEW COM(CVX)	800.000	125.1900	100,152.00	80,690.17	19,461.83	3,456.00	3.450
M CISCO SYS INC COM (CSCO)	3,000.000	38.3000	114,900.00	108,723.85	6,176.15	3,480.00	3.030
M CITIGROUP INC COM NEW(C)	1,500.000	74.4100	111,615.00	109,095.25	2,519.75	1,920.00	1.720
M DELTA AIR LINES INC DEL COM NEW(DAL)	2,000.000	56.0000	112,000.00	102,019.15	9,980.85	2,440.00	2.180
M DISCOVERY COMMUNICATIONS INC NEW COM SER A (DISCA)	4,000.000	22.3800	89,520.00	75,601.75	13,918.25	-	-
M DYCOM INDS INC COM(DY)	1,000.000	111.4300	111,430.00	88,237.45	23,192.55	-	-
M EXXON MOBIL CORP(XOM)	1,000.000	83.6400	83,640.00	81,800.85	1,839.15	3,080.00	3.680
M FOOT LOCKER INC COM(FL)	2,500.000	46.8800	117,200.00	119,090.95	-1,890.95	3,100.00	2.650
M GILEAD SCIENCES INC(GILD)	1,000.000	71.6400	71,640.00	82,892.05	-11,252.05	2,080.00	2.900
M GOLDMAN SACHS GROUP INC(GS)	500.000	254.7600	127,380.00	114,554.16	12,825.84	1,500.00	1.180
M KAR AUCTION SERVICES INC COM USD0.01 (KAR)	2,000.000	50.5100	101,020.00	102,408.35	-1,388.35	2,800.00	2.770
M LKQ CORP COM(LKQ)	3,000.000	40.6700	122,010.00	78,989.79	43,020.21	-	-
M MARKEL CORP HLDG CO(MKL)	120.000	1,139.1300	136,695.60	69,167.94	67,527.66	-	-
M MASCO CORP(MAS)	2,000.000	43.9400	87,880.00	41,265.35	46,614.65	840.00	0.960
M MERCK & CO INC NEW COM(MRK)	1,500.000	56.2700	84,405.00	95,967.20	-11,562.20	2,880.00	3.410
M MICROSOFT CORP(MSFT)	1,000.000	85.5400	85,540.00	85,964.05	-424.05	1,680.00	1.960
M O REILLY AUTOMOTIVE INC NEW COM (ORLY)	500.000	240.5400	120,270.00	105,215.82	15,054.18	-	-
M PULTEGROUP INC FORMERLY PULTE CORP TO 05/17/2001 (PHM)	3,000.000	33.2500	99,750.00	76,496.05	23,253.95	1,080.00	1.080
M QORVO INC COM(QRVO)	1,000.000	66.6000	66,600.00	72,343.65	-5,743.65	-	-
M SIEMENS AG SPON ADR EACH REP 1 ORD SHS (SIEGY)	1,400.000	69.7360	97,630.40	73,044.73	24,585.67	1,989.68	2.040

STATEMENT A-3

1-0			
1-1			3,415,887.00
1-2	FMV Outstanding Sale	=	50,930.86
1-T	Total	=	3,364,956.14

12/31/17 FMV Stocks

1-0			
1-1			2,848,439.29
1-2	Cost Basis Outstanding Sale	-	30,391.22
1-T	Total	=	2,818,048.07

12/31/17 Cost Basis Stocks

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
M **SUNOPTA INC COM ISIN #CA8676EP1086** SEDOL #2817510 (STKL)	10,000.000	7.7500	77,500.00	88,322.05	-10,822.05	-	-
M **UNITEDHEALTH GROUP(UNH)**	300.000	220.4600	66,138.00	33,804.81	32,333.19	900.00	1.360
M **VULCAN MATERIALS CO(VMC)**	1,000.000	128.3700	128,370.00	83,609.82	44,760.18	1,000.00	0.780
M **WABCO HLDGS INC COM(WBC)**	1,000.000	143.5000	143,500.00	155,297.85	-11,797.85	-	-
M **WAL-MART STORES INC COM(WMT)**	1,000.000	98.7500	98,750.00	84,417.95	14,332.05	2,040.00	2.070
Total Common Stock (46% of account holdings)			$3,415,887.00	$2,848,439.29	$567,447.71	$49,121.68	
Total Stocks (46% of account holdings)			**$3,415,887.00**	**$2,848,439.29**	**$567,447.71**	**$49,121.68**	

Bonds

Description	Maturity	Quantity	Price Per Unit	Total Market Value / *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds								
VODAFONE GROUP NOTE CALL MAKE WHOLE	02/19/18	100,000.000	$99.9200	$99,920.00 / -	$95,893.00 B	$4,027.00	-	1.500%
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 92857WBE9								
MCDONALDS CORP MED TERM NT BE MTN	03/01/18	100,000.000	100.5960	100,596.00 / *1,783.33*	100,551.62 B	44.38	2,675.00	5.350
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 58013MEE0								
JPMORGAN CHASE &CO NOTE	05/15/18	100,000.000	99.9350	99,935.00 / *207.64*	99,848.00 B	87.00	812.50	1.625
FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY CUSIP: 46625HJL5								
CVS HEALTH CORP NOTE CALL MAKE WHOLE	12/05/18	75,000.000	100.1330	75,099.75 / *121.88*	75,108.32 B	-8.57	1,687 50	2 250
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 11/05/2018 CONT CALL 11/05/2018 MAKE WHOLE CALL CUSIP: 126650CB4								
MARRIOTT INTL INC NEW	03/01/19	100,000.000	100.6820	100,682.00 / *1,000.00*	100,286.47 B	395.53	3,000.00	3.000
FIXED COUPON MOODYS Baa2 S&P BBB SEMIANNUALLY NEXT CALL DATE 12/01/2018 CONT CALL 12/01/2018 MAKE WHOLE CALL CUSIP: 571903AJ2								
UNITED PARCEL SERVICE INC	04/01/19	100,000.000	103.7180	103,718.00 / *1,281.25*	103,606.74 B	111.26	5,125.00	5.125
FIXED COUPON MOODYS A1 S&P A+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 911312AK2								

STATEMENT A-3

Bonds (continued)

Description	Maturity	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds (continued)								
APPLE INC NOTE CALL MAKE WHOLE	05/06/20	100,000.000	99.5540	99,554.00 *266.67*	100,120.95 B	-566.95	2,000.00	2.000
FIXED COUPON MOODYS Aa1 S&P AA+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 037833BD1								
ANTHEM INC NOTE CALL MAKE WHOLE	08/15/20	100,000.000	104.7720	104,772.00 *1,643.33*	103,397.74 B	1,374.26	4,350.00	4.350
FIXED COUPON MOODYS Baa2 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP: 94973VAS6								
CSX CORP NOTE CALL MAKE WHOLE	10/30/20	100,000.000	103.3010	103,301.00 *626.94*	102,940.42 B	360.58	3,700.00	3.700
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 07/30/2020 CONT CALL 07/30/2020 MAKE WHOLE CALL CUSIP: 126408GT4								
CAMPBELL SOUP CO NOTE CALL MAKE WHOLE	04/15/21	75,000.000	104.8190	78,614.25 *672.92*	78,884.50 B	-270.25	3,187.50	4.250
FIXED COUPON MOODYS A3 S&P BBB SEMIANNUALLY MAKE WHOLE CALL CUSIP 134429AW9								
APPLE INC NOTE CALL MAKE WHOLE	05/06/21	100,000.000	101.6040	101,604.00 *435.42*	100,433.63 B	1,170.37	2,850.00	2.850
FIXED COUPON MOODYS Aa1 S&P AA+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 037833AR1								
JPMORGAN CHASE &CO NOTE	05/10/21	100,000.000	106.7670	106,767.00 *655.21*	105,357.03 B	1,409.97	4,625 00	4.625
FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY CUSIP. 46625HHZ6								
FLORIDA POWER CORP BOND CALL MAKE WHOLE	08/15/21	100,000.000	102.2330	102,233.00 *1,171.11*	101,547.09 B	685 91	3,100.00	3.100
FIXED COUPON MOODYS A1 S&P A SEMIANNUALLY NEXT CALL DATE 05/15/2021 CONT CALL 05/15/2021 MAKE WHOLE CALL CUSIP: 341099CP2								
COCA COLA CO NOTE CALL MAKE WHOLE	09/01/21	100,000.000	103.3600	103,360.00 *1,100.00*	102,842.42 B	517 58	3,300.00	3.300
FIXED COUPON MOODYS Aa3 S&P AA- SEMIANNUALLY MAKE WHOLE CALL CUSIP: 191216AV2								
VERIZON COMMUNICATIONS INC	11/01/21	100,000.000	102.9750	102,975.00 *583.33*	101,402.33 B	1,572.67	3,500.00	3.500
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 92343VBC7								
VERIZON COMMUNICATIONS INC	11/01/21	100,000.000	101.1180	101,118.00 *500.00*	99,421.00 B	1,697.00	3,000.00	3.000
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 09/01/2021 CONT CALL 09/01/2021 MAKE WHOLE CALL CUSIP: 92343VCN2								
BECTON DICKINSON &CO NOTE CALL MAKE WHOLE	11/08/21	100,000.000	100.8430	100,843.00 *460.07*	100,637.19 B	205.81	3,125.00	3.125
FIXED COUPON MOODYS Ba1 S&P BBB SEMIANNUALLY MAKE WHOLE CALL CUSIP: 075887BA6								

STATEMENT A-3

Bonds (continued)

Description	Maturity	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds (continued)								
EXPRESS SCRIPTS HLDG CO NOTE	02/15/22	50,000.000	103.4860	51,743.00 *736.67*	51,689.62 B	53.38	1,950.00	3.900
FIXED COUPON MOODYS Baa2 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 30219GAF5								
ABBOTT LABS NOTE CALL MAKE WHOLE	03/15/22	75,000.000	98.9680	74,226.00 *563.12*	75,110.29 B	-884.29	1,912.50	2.550
FIXED COUPON MOODYS Baa3 S&P BBB SEMIANNUALLY MAKE WHOLE CALL CUSIP: 002824BA7								
MOLSON COORS BREWING CO BOND	05/01/22	100,000.000	102.7110	102,711.00 *583.33*	101,087.74 B	1,623.26	3,500.00	3.500
FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY MAKE WHOLE CALL CUSIP: 60871RAC4								
WALGREEN CO NOTE CALL MAKE WHOLE	09/15/22	100,000.000	100.4000	100,400.00 *912.78*	98,792.00 B	1,608.00	3,100.00	3.100
FIXED COUPON MOODYS Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL CUSIP: 931422AH2								
AMERICAN EXPRESS CO NOTE	12/02/22	100,000.000	99.3040	99,304.00 *213.47*	97,331.73 B	1,972.27	2,650.00	2.650
FIXED COUPON MOODYS A3 S&P BBB+ SEMIANNUALLY CUSIP: 025816BD0								
RAYTHEON CO NOTE CALL MAKE WHOLE	12/15/22	100,000.000	99.7870	99,787.00 *111.11*	96,010.00 B	3,777.00	2,500.00	2.500
FIXED COUPON MOODYS A3 S&P A SEMIANNUALLY NEXT CALL DATE 09/15/2022 CONT CALL 09/15/2022 MAKE WHOLE CALL CUSIP: 755111BX8								
ANHEUSER BUSCH INBEV FIN INC NOTE	01/17/23	100,000.000	99.6430	99,643.00 *1,195.83*	95,920.00 B	3,723.00	2,625.00	2.625
FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY MAKE WHOLE CALL CUSIP: 035242AA4								
TOTAL SYS SVCS INC NOTE CALL MAKE WHOLE	06/01/23	100,000.000	102.0910	102,091.00 *312.50*	99,307.00 B	2,784.00	3,750.00	3.750
FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY NEXT CALL DATE 03/01/2023 CONT CALL 03/01/2023 MAKE WHOLE CALL CUSIP: 891906AB5								
AFLAC INC NOTE CALL MAKE WHOLE	06/15/23	100,000.000	103.8460	103,846.00 *161.11*	103,045.29 B	800.71	3,625.00	3.625
FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY MAKE WHOLE CALL CUSIP: 001055AL6								
CVS HEALTH CORP NOTE CALL MAKE WHOLE	12/05/23	100,000.000	103.9720	103,972.00 *288.89*	105,655.11 B	-1,683.11	4,000.00	4.000
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY NEXT CALL DATE 09/05/2023 CONT CALL 09/05/2023 MAKE WHOLE CALL CUSIP: 126650CC2								
MORGAN STANLEY CALL MAKE WHOLE	04/29/24	75,000.000	104.4080	78,306.00 *500.52*	77,192.00 B	1,114.00	2,906.24	3.875
FIXED COUPON MOODYS A3 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 61746BDQ6								

STATEMENT A-3

Bonds (continued)

Description	Maturity	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds (continued)								
AMGEN INC NOTE CALL MAKE WHOLE	05/22/24	100,000.000	103.8990	103,899.00 *392.71*	104,399.61 B	-500.61	3,625.00	3.625
FIXED COUPON MOODYS Baa1 S&P A SEMIANNUALLY NEXT CALL DATE 02/22/2024 CONT CALL 02/22/2024 MAKE WHOLE CALL CUSIP: 031162BV1								
WALGREENS BOOTS ALLIANCE INC	11/18/24	100,000 000	102.1250	102,125.00 *453.89*	103,718.55 B	-1,593.55	3,800.00	3.800
FIXED COUPON MOODYS Baa2 S&P BBB SEMIANNUALLY NEXT CALL DATE 08/18/2024 CONT CALL 08/18/2024 MAKE WHOLE CALL CUSIP: 931427AH1								
AMAZON COM INC BOND CALL MAKE WHOLE	12/05/24	100,000.000	105.6160	105,616.00 *274.44*	103,317.35 B	2,298.65	3,800.00	3.800
FIXED COUPON MOODYS Baa1 S&P AA- SEMIANNUALLY NEXT CALL DATE 09/05/2024 CONT CALL 09/05/2024 MAKE WHOLE CALL CUSIP: 023135AN6								
AMERICAN EXPRESS CO BOND	12/05/24	75,000 000	102.8950	77,171.25 *196.35*	78,199.72 B	-1,028.47	2,718.74	3.625
FIXED COUPON MOODYS A3 S&P BBB SEMIANNUALLY NEXT CALL DATE 11/04/2024 CONT CALL 11/04/2024 CUSIP: 025816BK4								
BECTON DICKINSON &CO NOTE CALL MAKE WHOLE	12/15/24	47,000 000	102.4200	48,137.40 *78.00*	48,472.85 B	-335.45	1,754.98	3.734
FIXED COUPON MOODYS Ba1 S&P BBB SEMIANNUALLY NEXT CALL DATE 09/15/2024 CONT CALL 09/15/2024 MAKE WHOLE CALL CUSIP: 075887BF5								
ADOBE SYS INC NOTE CALL MAKE WHOLE	02/01/25	100,000.000	102.6980	102,698.00 *1,354.17*	99,098.00 B	3,600.00	3,250.00	3 250
FIXED COUPON MOODYS A3 S&P A SEMIANNUALLY NEXT CALL DATE 11/01/2024 CONT CALL 11/01/2024 MAKE WHOLE CALL CUSIP: 00724FAC5								
CONOCOPHILLIPS CO NOTE CALL MAKE WHOLE	05/15/25	75,000.000	102.9970	77,247.75 *321.04*	76,715.85 B	531.90	2,512.50	3.350
FIXED COUPON MOODYS Baa1 S&P A- SEMIANNUALLY NEXT CALL DATE 02/15/2025 CONT CALL 02/15/2025 MAKE WHOLE CALL CUSIP: 20826FAG1								
PEPSICO INC NOTE CALL MAKE WHOLE	07/17/25	100,000.000	103.9620	103,962.00 *1,594.44*	101,428.54 B	2,533.46	3,500 00	3.500
FIXED COUPON MOODYS A1 S&P A+ SEMIANNUALLY NEXT CALL DATE 04/17/2025 CONT CALL 04/17/2025 MAKE WHOLE CALL CUSIP: 713448CY2								
Total Corporate Bonds (46% of account holdings)				$3,421,977.40	$3,388,769.70	$33,207.70	$107,517.46	
Total Bonds (46% of account holdings)				**$3,421,977.40**	**$3,388,769.70**	**$33,207.70**	**$107,517.46**	

Other

Description	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
M **WEYERHAEUSER CO COM (WY)**	2,144.000	$35.2600	$75,597.44	$64,919.93	$10,677.51	$2,744.32	3.630%
Total Other (1% of account holdings)			**$75,597.44**	**$64,919.93**	**$10,677.51**	**$2,744.32**	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CHARTER ASPECT LP K-1 - PASSTHROUGH			
b	MANAGED FUT PREM GRAHAM K-1 - PASSTHROUGH			
c	MANAGED FUT PREM ABINGDON K-1 - PASSTHROUGH			
d	PUBLICLY TRADED SECURITIES - FIDELITY	P		
e	PUBLICLY TRADED SECURITIES - MORGAN STANLEY #1285	P		
f	PUBLICLY TRADED SECURITIES - MORGAN STANLEY #1285	P		
g	PUBLICLY TRADED SECURITIES - MORGAN STANLEY #1285	P		
h	PUBLICLY TRADED SECURITIES - MORGAN STANLEY #0228	P		
i	PUBLICLY TRADED SECURITIES - MORGAN STANLEY #0228	P		
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				10,368.
b				14,939.
c				<663.>
d	4,233,065.		3,612,446.	620,619.
e	212,328.		213,474.	<1,146.>
f	2,377,532.		2,376,647.	885.
g	220,000.		240,052.	<20,052.>
h	936,947.		1,010,485.	<73,538.>
i	4,732,616.		2,469,749.	2,262,867.
j	2,680.			2,680.
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				10,368.
b				14,939.
c				<663.>
d				620,619.
e				<1,146.>
f				885.
g				<20,052.>
h				<73,538.>
i				2,262,867.
j				2,680.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	2,816,959.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

723591
04-01-17

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARTER ASPECT LP K-1 - PASSTHROUGH	1,386.	0.	1,386.	1,386.	
FIDELITY #5880	175,364.	2,680.	172,684.	172,684.	
FIDELITY #5880 - AMORTIZATION	<17,662.>	0.	<17,662.>	<17,662.>	
MANAGED FUT PREM ABINGDON K-1 - PASSTHROUGH	1,852.	0.	1,852.	1,852.	
MANAGED FUT PREM GRAHAM K-1 - PASSTHROUGH	1,455.	0.	1,455.	1,455.	
MORGAN STANLEY #022861	273,627.	0.	273,627.	273,627.	
MORGAN STANLEY #101180	134.	0.	134.	134.	
MORGAN STANLEY #128567 - ACCRUED INT PD	<24,868.>	0.	<24,868.>	<24,868.>	
MORGAN STANLEY #128567 - ADD'L AMORTIZATION	<464,973.>	0.	<464,973.>	<464,973.>	
MORGAN STANLEY #128567 - AMORTIZATION	<147,398.>	0.	<147,398.>	<147,398.>	
MORGAN STANLEY #128567 - INT/DIV/US	299,970.	0.	299,970.	299,970.	
TO PART I, LINE 4	98,887.	2,680.	96,207.	96,207.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARTER ASPECT LP K-1 - PASSTHROUGH	<4,656.>	<4,656.>	
MANAGED FUT PREM GRAHAM K-1 - PASSTHROUGH	6,241.	6,241.	
MANAGED FUT PREM ABINGDON K-1 - PASSTHROUGH	25,932.	25,932.	
MORGAN STANLEY OTHER INVESTMENT INCOME	248.	248.	

MORGAN STANLEY OTHER INVESTMENT INCOME	5,927.	5,927.	
MORGAN STANLEY OTHER INVESTMENT INCOME	<14,243.>	<14,243.>	
SKYBRIDGE HEDGE FUND PORT	20,591.	20,591.	
TOTAL TO FORM 990-PF, PART I, LINE 11	40,040.	40,040.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	12,997.	12,997.		0.
TO FM 990-PF, PG 1, LN 16A	12,997.	12,997.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,000.	5,000.		5,000.
TO FORM 990-PF, PG 1, LN 16B	10,000.	5,000.		5,000.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	1,150.	0.		0.
FOREIGN TAXES - FIDELITY #5880	1,035.	1,035.		0.
FOREIGN TAXES - MORGAN STANLEY #022861	1,197.	1,197.		0.
TO FORM 990-PF, PG 1, LN 18	3,382.	2,232.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDELITY #5880 - ADVISOR FEES	55,483.	55,483.		0.
MORGAN STANLEY #022861 - ADVISOR FEES	78,067.	78,067.		0.
CHARTER ASPECT LP K-1 - PASSTHROUGH	7,355.	7,355.		0.
MANAGED FUT PREM GRAHAM K-1 - PASSTHROUGH	7,850.	7,850.		0.
MANAGED FUT PREM ABINGDON K-1 - PASSTHROUGH	7,163.	7,163.		0.
D & O LIABILTY INSURANCE	2,631.	1,315.		1,316.
TO FORM 990-PF, PG 1, LN 23	158,549.	157,233.		1,316.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY #128567 - SEE STATEMENT A-2	X		174,614.	175,589.
TOTAL U.S. GOVERNMENT OBLIGATIONS			174,614.	175,589.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			174,614.	175,589.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY #022861 - SEE STATEMENT A-1	4,916,579.	8,900,568.
FIDELITY #5880 - SEE STATEMENT A-3	2,818,048.	3,364,956.
FIDELITY #5880 - SEE STATEMENT A-3	454,350.	453,303.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,188,977.	12,718,827.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY #128567 - SEE STATEMENT A-2	7,410,254.	7,299,161.
FIDELITY #5880 - SEE STATEMENT A-3	3,388,770.	3,421,977.
TOTAL TO FORM 990-PF, PART II, LINE 10C	10,799,024.	10,721,138.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY #128567 - SEE STATEMENT A-2	COST	413,608.	409,264.
MORGAN STANLEY #022861 - SEE STATEMENT A-1	COST	1,961,903.	4,337,927.
FIDELITY #5880 - SEE STATEMENT A-3	COST	64,920.	75,597.
MS CHARTER ASPECT LP - FLOWTHROUGH	COST	229,535.	215,564.
MS MANAGED FUTURES PREMIER GRAHAM LP - FLOWTHROUGH	COST	238,168.	226,729.
MANAGED FUTURES PREMIER ABINGDON LP - FLOWTHROUGH	COST	291,126.	276,640.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,199,260.	5,541,721.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIV/INT/CGD DUE FROM BROKER	1,102.	826.	826.
RECEIVABLE FROM SKYBRIDGE HEDGE FUND	0.	15,004.	15,004.
TO FORM 990-PF, PART II, LINE 15	1,102.	15,830.	15,830.

FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS | STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARY BALENT LONG 1100 PEACHTREE STREET, SUITE 1600 ATLANTA, GA 30309	PRESIDENT 1.00	0.	0.	0.
F. SHEFFIELD HALE 303 PEACHTREE BATTLE AVE ATLANTA, GA 30305	SECRETARY 0.50	0.	0.	0.
MILES J. ALEXANDER 1100 PEACHTREE STREET, SUITE 2800 ATLANTA, GA 30309	TRUSTEE 0.50	0.	0.	0.
CHRIS M. CARLOS ONE NATIONAL DRIVE, SW ATLANTA, GA 30336	TRUSTEE 0.50	0.	0.	0.
ROBERT AROGETI FIVE CONCOURSE PARKWAY, SUITE 1000 ATLANTA, GA 30328	TREASURER 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.