

Form 990-PF

Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

EXTENSION ATTACHED

Name of foundation
THE DONALD & ELIZABETH COOKE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
P.O. BOX 1940

City or town, state or province, country, and ZIP or foreign postal code
SOUTHERN PINES, NC 28388

G Check all that apply:
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization:
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 5,443,575.

J Accounting method:
☒ Cash
☐ Accrual
☐ Other (specify) _____

A Employer identification number
58-1408721

B Telephone number
910-692-6703

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
 2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		760.	760.		STATEMENT 1
4 Dividends and interest from securities		142,280.	142,280.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<7,898.>			
b Gross sales price for all assets on line 6a		546,347.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		69.	69.		STATEMENT 3
12 Total. Add lines 1 through 11		135,211.	143,109.		
13 Compensation of officers, directors, trustees, etc		1,500.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		40,000.	10,000.		30,000.
b Accounting fees STMT 5		5,380.	1,345.		4,035.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		4,020.	1,005.		3,015.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		92.	23.		69.
24 Total operating and administrative expenses. Add lines 13 through 23		50,992.	12,373.		37,119.
25 Contributions, gifts, grants paid		215,000.			215,000.
26 Total expenses and disbursements. Add lines 24 and 25		265,992.	12,373.		252,119.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<130,781.>			
b Net investment income (if negative, enter -0-)			130,736.		
c Adjusted net income (if negative, enter -0-)				N/A	

723501 01-03-18

LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2017)

11340523 797738 1000016130

2017.03050 THE DONALD & ELIZABETH CO 10000161

2949116702904 8

SCANNED JUL 24 2018

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	601,012.	563,289.	563,289.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	3,150,626.	3,022,256.	4,485,679.
	c Investments - corporate bonds STMT 9	319,807.	355,119.	394,607.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,071,445.	3,940,664.	5,443,575.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	4,658,976.	4,658,976.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<587,531.>	<718,312.>	
30 Total net assets or fund balances	4,071,445.	3,940,664.		
31 Total liabilities and net assets/fund balances	4,071,445.	3,940,664.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,071,445.
2 Enter amount from Part I, line 27a	2	<130,781.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,940,664.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,940,664.

Form 990-PF (2017)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE			
b	SEE ATTACHED SCHEDULE			
c	SEE ATTACHED SCHEDULE			
d	SEE ATTACHED SCHEDULE			
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 33,216.		28,478.	4,738.
b 100,000.		100,000.	0.
c 278,332.		263,954.	14,378.
d 134,799.		161,813.	<27,014.>
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			4,738.
b			0.
c			14,378.
d			<27,014.>
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<7,898.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	257,511.	4,820,445.	.053421
2015	221,790.	4,885,593.	.045397
2014	226,626.	4,709,829.	.048118
2013	199,555.	4,230,911.	.047166
2012	203,291.	4,236,467.	.047986

2 Total of line 1, column (d)	2	.242088
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048418
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,967,492.
5 Multiply line 4 by line 3	5	240,516.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,307.
7 Add lines 5 and 6	7	241,823.
8 Enter qualifying distributions from Part XII, line 4	8	252,119.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter N/A on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter 0)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter 0)
- 5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter 0
- 6 Credits/Payments
- a 2017 estimated tax payments and 2016 overpayment credited to 2017
- b Exempt foreign organizations tax withheld at source
- c Tax paid with application for extension of time to file (Form 8868)
- d Backup withholding erroneously withheld
- 7 Total credits and payments Add lines 6a through 6d
- 8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached
- 9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed**
- 10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**
- 11 Enter the amount of line 10 to be **Credited to 2018 estimated tax** **Refunded**

6a	4,460.
6b	0.
6c	0.
6d	0.
7	4,460.
8	0.
9	
10	3,153.
11	0.

Part VII-A Statements Regarding Activities

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities
- c Did the foundation file Form 1120-POL for this year?
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation **\$ 0.** (2) On foundation managers **\$ 0.**
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers **\$ 0.**
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
- By language in the governing instrument, or
 - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV
- 8a Enter the states to which the foundation reports or with which it is registered. See instructions
NC
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV
- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

N/A

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Form 990-PF (2017)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of SANDY PATTERSON Telephone no. 910-692-6703 Located at 215 TALL TIMBERS DRIVE, PINEHURST, NC ZIP+4 28374		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDY PATTERSON	PRESIDENT			
P.O. BOX 1940				
SOUTHERN PINES, NC 28388	6.00	0.	0.	0.
CAROL M. WHITE	SECRETARY			
P.O. BOX 1940				
SOUTHERN PINES, NC 28388	0.25	500.	0.	0.
MARY MCLAUCHLIN POPE	VICE PRESIDENT			
P.O. BOX 1940				
SOUTHERN PINES, NC 28388	0.25	500.	0.	0.
DEBBIE RILEY	ASSISTANT SECRETARY			
P.O. BOX 1940				
SOUTHERN PINES, NC 28388	0.25	500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,413,286.
b	Average of monthly cash balances	1b	629,853.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,043,139.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,043,139.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	75,647.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,967,492.
6	Minimum investment return Enter 5% of line 5	6	248,375.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	248,375.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,307.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,307.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	247,068.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	247,068.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	247,068.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	252,119.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	252,119.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,307.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	250,812.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				247,068.
2 Undistributed income, if any, as of the end of 2017			0.	
a Enter amount for 2016 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016	20,769.			
f Total of lines 3a through e	20,769.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 252,119.			0.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				247,068.
e Remaining amount distributed out of corpus	5,051.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	25,820.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	25,820.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016	20,769.			
e Excess from 2017	5,051.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

- 3 Subtract line 2d from line 2c.
Complete 3a, b, or c for the
alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
WEYMOUTH CENTER FOR THE ARTS & HUMANITIES	N/A	N/A	CHARITABLE	5,000.
BOYS AND GIRLS HOMES OF NC	N/A	N/A	CHARITABLE	2,500.
CAMPBELL UNIVERSITY	N/A	N/A	EDUCATIONAL SCHOLARSHIP	70,000.
CYPRESS HOUSE CHILDREN'S CENTER	N/A	N/A	CHARITABLE	5,000.
DUKE UNIVERSITY	N/A	N/A	EDUCATIONAL	10,000.
Total	SEE CONTINUATION SHEET(S)			215,000.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2017)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEALS ON WHEELS OF THE SANDHILLS, INC.	N/A	N/A	CHARITABLE	1,000.
MIRA FOUNDATION	N/A	N/A	CHARITABLE	1,000.
MOORE HUMANE SOCIETY	N/A	N/A	CHARITABLE	10,000.
NORTH CAROLINA ZOOLOGICAL SOCIETY	N/A	N/A	CHARITABLE	10,000.
NORTH MOORE HIGH SCHOOL	N/A	N/A	EDUCATIONAL	7,000.
NORTHERN MOORE FAMILY RESOURCE CENTER	N/A	N/A	CHARITABLE	5,000.
SANDHILLS COMMUNITY COLLEGE FOUNDATION	N/A	N/A	EDUCATIONAL	5,000.
THE CHAPIN SCHOOL	N/A	N/A	EDUCATIONAL	1,000.
THE NATURE CONSERVANACY, NORTH CAROLINA CHAPTER/SANDHILLS	N/A	N/A	CHARITABLE	1,000.
MONARCH CREATIVE ARTS AND COMMUNITY CENTER	N/A	N/A	CHARITABLE	5,000.
Total from continuation sheets				122,500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNC CENTER FOR PUBLIC TV	N/A	N/A	CHARITABLE	10,000.
UNION PINES HIGH SCHOOL	N/A	N/A	EDUCATIONAL	25,000.
WAKE FOREST UNIVERSITY	N/A	N/A	EDUCATIONAL	10,000.
WALTHOUR-MOSS FOUNDATION	N/A	N/A	CHARITABLE	2,500.
SAMARITAN'S PURSE	N/A	N/A	CHARITABLE	5,000.
GIVEN MEMORIAL LIBRARY	N/A	N/A	EDUCATIONAL	10,000.
FRIENDS OF WESTERN NORTH CAROLINA NATURE CENTER	N/A	N/A	CHARITABLE	1,000.
ROBBINS AREA CHRISTIAN MINISTRIES	N/A	N/A	CHARITABLE	1,000.
ASHLEY HEIGHTS BAPTIST CHURCH	N/A	N/A	CHARITABLE	1,000.
PRANCING HORSE, INC.	N/A	N/A	EDUCATIONAL	5,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST - CD	600.	600.	
INTEREST - MONEY MARKET ACCOUNTS	160.	160.	
TOTAL TO PART I, LINE 3	760.	760.	

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	110,755.	0.	110,755.	110,755.	
INTEREST - BONDS	31,525.	0.	31,525.	31,525.	
TO PART I, LINE 4	142,280.	0.	142,280.	142,280.	

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION SETTLEMENT	69.	69.	
TOTAL TO FORM 990-PF, PART I, LINE 11	69.	69.	

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	40,000.	10,000.		30,000.
TO FM 990-PF, PG 1, LN 16A	40,000.	10,000.		30,000.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,380.	1,345.		4,035.
TO FORM 990-PF, PG 1, LN 16B	5,380.	1,345.		4,035.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	4,020.	1,005.		3,015.
TO FORM 990-PF, PG 1, LN 18	4,020.	1,005.		3,015.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	48.	12.		36.
POSTAGE	44.	11.		33.
TO FORM 990-PF, PG 1, LN 23	92.	23.		69.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTIONBOOK VALUEFAIR MARKET
VALUE

3,022,256.

4,485,679.

TOTAL TO FORM 990-PF, PART II, LINE 10B

3,022,256.

4,485,679.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTIONBOOK VALUEFAIR MARKET
VALUE

355,119.

394,607.

TOTAL TO FORM 990-PF, PART II, LINE 10C

355,119.

394,607.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

SHARES	DESCRIPTION	BOOK VALUE 12/31/16	BOOK VALUE 12/31/17	FAIR MARKET VALUE 12/31/17
300	3M CO	25,569 50	17,046 33	47,074 00
100	3M CO	10,471.02	10,471 02	23,537 00
100	3M CO	12,009 20	12,009.20	23,537 00
500	ABBOTT LABORATORIES	21,610 30	21,610 30	28,535 00
500	ABBOTT LABORATORIES		24,894 25	28,535 00
1,000	AFLAC INC 5 5% PFD (PREFERRED/FIXED RATE)	25,000.00	-	-
8	ADVANSIX INC	88 83	-	-
12	ADVANSIX INC	179 94	-	-
500	AMERICAN ELECTRIC POWER INC	18,186 82	18,186 82	36,785 00
500	AMERICAN ELECTRIC POWER INC	19,438 15	19,438.15	36,785 00
200	APPLE INC	25,098.11	25,098 11	33,846 00
100	APPLE INC	11,156 44	11,156 44	16,923 00
200	APPLE INC	22,168.14	22,168 14	33,846 00
500	AT&T INC	13,390 59	13,390 59	19,440 00
250	AT&T INC	7,219.38	7,219.38	9,720 00
250	AT&T INC	7,343.57	7,343 57	9,720 00
500	AT&T INC	14,526 43	14,526.43	19,440 00
384	AT&T INC	13,508 54	13,508.54	14,929 92
116	AT&T INC	4,078 97	4,078 97	4,510.08
300	BANK OF AMERICA	13,953.67	13,953.67	8,856 00
500	BANK OF AMERICA	26,077.29	26,077.29	14,760 00
500	BB&T CORP	19,916 20	19,916 20	24,860 00
500	BB&T CORP	18,533 80	18,533 80	24,860 00
150	BB&T CORP	4,694 03	4,694 03	7,458 00
1,000	BB&T CORP 5.625% PFD (PREFERRED/FIXED RATE)	25,000 00	25,000.00	25,260 00
1,000	BB&T CORP 5 85% PFD (PREFERRED/FIXED RATE)	25,000 00	25,000 00	25,460 00
2,500	BLACKROCK BUILD AMERICA BOND TRUST (CLOSED END MUT FUND)	50,000 00	50,000 00	57,975 00
300	BOEING CO	22,103 60	22,103 60	88,473 00
100	BOEING CO	12,981 86	12,981 86	29,491 00
300	BRISTOL MYERS SQUIBB CO	8,558 43	8,558 43	18,384 00
300	BRISTOL MYERS SQUIBB CO	7,516 31	7,516 31	18,384 00
400	BRISTOL MYERS SQUIBB CO	11,426 62	11,426.62	24,512 00
200	BRISTOL MYERS SQUIBB CO	6,453 02	6,453.02	12,256 00
200	CATERPILLAR INC	18,285 80	-	-
200	CATERPILLAR INC	19,664.82	-	-
100	CATERPILLAR INC	8,912 77	-	-
250	CHEVRON CORPORATION	24,442 55	24,442 55	31,297 50
200	CHEVRON CORPORATION	23,423 03	23,423 03	25,038 00
100	CHEVRON CORPORATION	12,195 20	12,195 20	12,519 00
500	CISCO SYSTEMS INC	9,665.45	9,665 45	19,150 00
400	CISCO SYSTEMS INC	10,498 50	10,498 50	15,320 00
100	CISCO SYSTEMS INC	2,630.12	2,630.12	3,830.00
500	CISCO SYSTEMS INC	13,881 17	13,881 17	19,150 00
500	CISCO SYSTEMS INC	14,652 97	14,652.97	19,150 00
200	CLOROX COMPANY	11,655 98	11,655 98	29,748 00
300	CLOROX COMPANY	21,083.39	21,083 39	44,622 00
150	CLOROX COMPANY	12,359.47	12,359 47	22,311.00
500	COCA-COLA COMPANY	16,915 90	16,915 90	22,940 00
600	COCA-COLA COMPANY	20,557.07	20,557.07	27,528 00
200	COCA-COLA COMPANY	7,604 69	7,604.69	9,176 00
200	COCA-COLA COMPANY	8,196 15	8,196 15	9,176 00
500	COLGATE-PALMOLIVE CO	20,426.25	20,426.25	37,725 00

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

SHARES	DESCRIPTION	BOOK VALUE 12/31/16	BOOK VALUE 12/31/17	FAIR MARKET VALUE 12/31/17
600	COLGATE-PALMOLIVE CO	32,695.95	32,695.95	45,270.00
250	CONOCOPHILLIPS	13,044.40	13,044.40	13,722.50
250	CONOCOPHILLIPS	7,834.67	7,834.67	13,722.50
200	CONOCOPHILLIPS	12,106.99	12,106.99	10,978.00
300	CONOCOPHILLIPS	15,873.92	15,873.92	16,467.00
250	CONOCOPHILLIPS	35,292.93	17,646.46	13,722.50
500	CONSOLIDATED EDISON INC	28,518.69	28,518.69	42,475.00
200	CUMMINS INC	24,546.40	24,546.40	35,328.00
200	CUMMINS INC	24,144.52	24,144.52	35,328.00
100	CUMMINS INC	10,765.64	10,765.64	17,664.00
200	DEERE & CO	14,976.38	14,976.38	31,302.00
100	DEERE & CO	7,495.52	7,495.52	15,651.00
200	DEERE & CO	16,936.40	16,936.40	31,302.00
300	DISNEY WALT COMPANY	29,309.99	29,309.99	32,253.00
500	DOMINION RES INC VA NEW	16,161.77	16,161.77	40,530.00
300	DOMINION ENERGY INC		24,862.06	24,318.00
500	DOW CHEMICAL COMPANY BY MERGER W/ DOWDUPONT INC	13,784.73	13,784.73	35,610.00
300	DOW CHEMICAL COMPANY BY MERGER W/ DOWDUPONT INC	10,472.51	10,472.51	45,620.37
300	DOW CHEMICAL COMPANY BY MERGER W/ DOWDUPONT INC	10,129.21	10,129.21	21,366.00
500	DU PONT E I DE NEMOURS AND COMPANY BY MERGER W/ DOWDUPONT IN	22,269.62	22,254.18	18,248.15
200	DU PONT E I DE NEMOURS AND COMPANY BY MERGER W/ DOWDUPONT IN	10,223.70	10,216.61	21,366.00
200	DU PONT E I DE NEMOURS AND COMPANY BY MERGER W/ DOWDUPONT IN	11,236.15	11,228.36	18,248.14
333	DUKE ENERGY CORP	15,723.85	15,723.85	28,036.67
217.5	DUKE ENERGY CORP	11,569.85	11,569.85	18,293.92
217.5	DUKE ENERGY CORP	10,577.23	10,577.23	18,293.93
166.66	DUKE ENERGY CORP	9,265.33	9,265.33	14,018.33
2,000	DUKE ENERGY 5 125% PFD (PREFERRED/FIXED RATE)	50,000.00	50,000.00	50,700.00
600	ELI LILLY & CO	21,103.78	21,103.78	50,676.00
400	ELI LILLY & CO	16,288.10	16,288.10	33,784.00
200	ELI LILLY & CO	10,109.67	10,109.67	16,892.00
200	EMERSON ELECTRIC CO	12,456.20	-	-
200	EMERSON ELECTRIC CO	12,766.36	-	-
200	EMERSON ELECTRIC CO	11,935.20	-	-
2,000	ENTERGY ARKANSAS 4.9% PFD (PREFERRED/FIXED RATE)	50,000.00	50,000.00	50,440.20
500	EXELON CORPORATION	20,140.98	-	-
250	EXELON CORPORATION	9,412.69	-	-
100	EXXON MOBIL CORP	6,560.50	6,560.50	8,364.00
100	EXXON MOBIL CORP	5,890.50	5,890.50	8,364.00
100	EXXON MOBIL CORP	8,395.50	8,395.50	8,364.00
100	EXXON MOBIL CORP	8,419.00	8,419.00	8,364.00
200	EXXON MOBIL CORP	14,210.00	14,210.00	16,728.00
150	EXXON MOBIL CORP	12,802.22	12,802.22	12,546.00
250	EXXON MOBIL CORP		20,940.84	20,910.00
1,000	FORD MOTOR COMPANY	12,844.50	12,844.50	12,490.00
2,000	GE CAP CORP 4 875% PFD (PREFERRED/FIXED RATE)	50,000.00	50,000.00	49,800.00
500	GENERAL ELECTRIC CO	15,677.85	15,677.85	8,725.00
500	GENERAL ELECTRIC CO	16,858.27	16,858.27	8,725.00
500	GENERAL ELECTRIC CO	10,339.35	10,339.35	8,725.00
500	GENERAL ELECTRIC CO	12,503.49	12,503.49	8,725.00
500	GENERAL ELECTRIC CO	13,290.53	13,290.53	8,725.00
600	GENERAL MILLS INC	21,902.83	21,902.83	35,574.00
200	GENERAL MILLS INC	7,855.10	7,855.10	11,858.00
200	GENERAL MILLS INC	7,924.16	7,924.16	11,858.00

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

SHARES	DESCRIPTION	BOOK VALUE 12/31/16	BOOK VALUE 12/31/17	FAIR MARKET VALUE 12/31/17
200	GENERAL MILLS INC		12,446 63	11,858 00
300	GENERAL MILLS INC		16,511 49	17,787.00
500	GLAXOSMITHKLINE PLC - ADR	22,736 28	-	-
300	GLAXOSMITHKLINE PLC - ADR	15,565 51	-	-
200	GLAXOSMITHKLINE PLC - ADR	10,399.87	-	-
1,000	GOLDMAN SACHS GRP 6.2% (PREFERRED/FIXED RATE)	25,016 00	25,016 00	25,880 00
125	HOME DEPOT INC	3,959 02	3,959 02	23,691 25
125	HOME DEPOT INC	4,759 48	4,759 48	23,691 25
300	HOME DEPOT INC	25,270 13	25,270 13	56,859 00
200	HONEYWELL INTERNATIONAL INC	16,690 06	16,690 06	30,672 00
300	HONEYWELL INTERNATIONAL INC	33,809.59	33,809 59	46,008 00
500	INTEL CORP	11,140 46	11,140 46	23,080 00
500	INTEL CORP	11,931.78	11,931 78	23,080 00
500	INTEL CORP	15,312 63	15,312 63	23,080 00
500	INTEL CORP	16,180.32	16,180 32	23,080 00
100	JOHNSON & JOHNSON	6,751 10	6,751 10	13,972 00
100	JOHNSON & JOHNSON	6,486 50	6,486 50	13,972 00
200	JOHNSON & JOHNSON	12,510 00	12,510 00	27,944 00
250	JOHNSON & JOHNSON	14,926 00	14,926 00	34,930 00
100	JOHNSON & JOHNSON	5,981 16	5,981 16	13,972 00
300	JPMORGAN CHASE & CO		29,960 42	32,082 00
250	KELLOGG COMPANY	9,524 74	9,524 74	16,995.00
250	KELLOGG COMPANY	14,149.78	14,149 78	16,995 00
300	KELLOGG COMPANY	15,083.85	15,083 85	20,394 00
200	KELLOGG COMPANY	12,092.31	12,092 31	13,596 00
300	KIMBERLY-CLARK CORP	18,982 18	18,982 18	36,198 00
300	KIMBERLY-CLARK CORP	21,369 96	21,369 96	36,198 00
200	KIMBERLY-CLARK CORP		23,309 13	24,132.00
167	KRAFT HEINZ CO	5,482 91	5,482 91	12,947 04
67	KRAFT HEINZ CO	2,392 73	2,392 73	5,178 82
100	KRAFT HEINZ CO	4,112 30	4,112 30	7,768 22
667	KRAFT HEINZ CO	31,742.51	31,742 51	51,865 92
300	MCDONALD'S CORP	23,435.48	23,435 48	51,636.00
200	MCDONALD'S CORP	17,863.20	17,863 20	34,424 00
200	MCDONALD'S CORP	19,934 85	19,934 85	34,424 00
200	MCDONALD'S CORP	19,251 11	19,251.11	34,424 00
500	MERCK & CO INC NEW	19,651 84	19,651 84	28,135 00
300	MERCK & CO INC NEW	13,345 32	13,345 32	16,881 00
200	MERCK & CO INC NEW	8,895 56	8,895.56	11,254.00
300	MERCK & CO INC NEW	15,023 76	15,023 76	16,881 00
300	MERCK & CO INC NEW		16,964 83	16,881 00
400	METLIFE INC	19,933.56	17,867.75	20,224 00
400	METLIFE INC	21,070 42	18,886 79	20,224 00
225	METLIFE INC	11,540 42	10,344.43	11,376 00
93	BRIGHTHOUSE (SPINOFF FROM METLIFE)		-	-
1,000	MICROSOFT CORP	28,500 16	28,500 16	85,540 00
500	MICROSOFT CORP	16,308 17	16,308 17	42,770 00
200	MICROSOFT CORP	8,368 49	8,368 49	17,108 00
500	MONDELEZ INTL INC	10,152 57	10,152.57	21,400 00
200	MONDELEZ INTL INC	4,430 56	4,430 56	8,560.00
300	MONDELEZ INTL INC	7,614 62	7,614 62	12,840 00
500	MONDELEZ INTL INC	15,999 90	15,999.90	21,400 00
2,000	NEXTERA ENERGY 5.7% PDF (PREFERRED/FIXED RATE)	50,000 00	-	-

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

SHARES	DESCRIPTION	BOOK VALUE 12/31/16	BOOK VALUE 12/31/17	FAIR MARKET VALUE 12/31/17
250	PEPSICO INCORPORATED	13,829 63	13,829 63	29,980 00
250	PEPSICO INCORPORATED	16,249 81	16,249 81	29,980.00
250	PEPSICO INCORPORATED	18,283 50	18,283 50	29,980 00
375	PFIZER INCORPORATED	9,115 10	9,115 10	13,582 50
525	PFIZER INCORPORATED	9,845 04	9,845 04	19,015 50
600	PFIZER INCORPORATED	18,105 78	18,105 78	21,732 00
500	PFIZER INCORPORATED	14,437 03	14,437 03	18,110 00
1,000	PPL CAPITAL FDG 5 9% PFD (PREFERRED/FIXED RATE)	25,000 00	25,000 00	25,590 00
300	PROCTOR & GAMBLE CO	16,269 70	16,269.70	27,564 00
200	PROCTOR & GAMBLE CO	12,943 50	12,943 50	18,376 00
200	PROCTOR & GAMBLE CO	12,567.06	12,567 06	18,376 00
300	PROCTOR & GAMBLE CO	24,149 28	24,149 28	27,564 00
300	PRUDENTIAL FINANCIAL INC	26,604 68	26,604 68	34,494 00
200	PRUDENTIAL FINANCIAL INC		22,450 20	22,996 00
300	PUBLIC SVC ENTERPRISE GROUP INC	9,779 48	9,779 48	15,450 00
100	PUBLIC SVC ENTERPRISE GROUP INC	3,264 93	3,264 93	5,150 00
100	PUBLIC SVC ENTERPRISE GROUP INC	3,259 60	3,259.60	5,150 00
500	PUBLIC SVC ENTERPRISE GROUP INC	15,370 39	15,370 39	25,750 00
250	QUALCOMM INC	12,777 29	-	-
500	QUALCOMM INC		-	-
500	SCANA CORP COM	20,453 42	20,453 42	19,890 00
500	SCANA CORP COM	22,943 75	22,943 75	19,890 00
500	SPECTRA ENERGY CORP BY MERGER W/ ENBRIDGE	11,334 91	-	-
500	SPECTRA ENERGY CORP BY MERGER W/ ENBRIDGE	14,773 14	(0 00)	-
500	SPECTRA ENERGY CORP BY MERGER W/ ENBRIDGE	15,025 43	(0 00)	-
300	SPECTRA ENERGY CORP BY MERGER W/ ENBRIDGE	11,034 44	0 00	-
463	SPECTRA ENERGY CORP BY MERGER W/ ENBRIDGE	16,750 16	(0.00)	-
750	SYSCO CORPORATION	21,232.63	21,232 63	45,547 50
250	SYSCO CORPORATION	8,839 13	8,839.13	15,182 50
200	SYSCO CORPORATION	9,563 17	9,563 17	12,146 00
200	TARGET CORP	14,547 67	14,547 67	13,050.00
50	TARGET CORP	3,635.67	3,635 67	3,262 50
250	TARGET CORP	20,796.44	20,796 44	16,312 50
300	THE SOUTHERN COMPANY	9,290 65	9,290.65	14,427 00
200	THE SOUTHERN COMPANY	7,191 91	7,191 91	9,618 00
500	THE SOUTHERN COMPANY	23,346.47	23,346 47	24,045 00
100	UNITED PARCEL SERVICE-B	6,910 50	6,910 50	11,915 00
200	UNITED PARCEL SERVICE-B	15,136 00	15,136.00	23,830 00
200	UNITED PARCEL SERVICE-B	15,613 04	15,613 04	23,830.00
100	UNITED PARCEL SERVICE-B	9,811 08	9,811 08	11,915 00
100	UNITED PARCEL SERVICE-B		11,088 48	11,915 00
250	UNITED TECHNOLOGIES CORP	25,693 30	25,693 30	31,892 50
200	UNITED TECHNOLOGIES CORP		22,981 47	25,514 00
200	UNITED TECHNOLOGIES CORP		23,733 74	25,514 00
300	VERIZON COMMUNICATIONS COM	11,008.84	11,008 84	15,879 00
700	VERIZON COMMUNICATIONS COM	26,782 00	26,782 00	37,051.00
300	VERIZON COMMUNICATIONS COM	14,894 30	14,894.30	15,879 00
500	VERIZON COMMUNICATIONS COM		23,163 30	26,465.00
100	WAL-MART STORES INC	4,408.50	4,408 50	9,875 00
400	WAL-MART STORES INC	22,209 26	22,209.26	39,500 00
200	WAL-MART STORES INC	11,918 31	11,918 31	19,750 00
200	WAL-MART STORES INC	14,768 54	14,768 54	19,750 00
500	WASTE MGMT INC DEL	19,342.66	19,342 66	43,150 00

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

SHARES	DESCRIPTION	BOOK VALUE 12/31/16	BOOK VALUE 12/31/17	FAIR MARKET VALUE 12/31/17
300	WASTE MGMT INC DEL	13,854 58	13,854 58	25,890 00
200	WASTE MGMT INC DEL	9,241 39	9,241 39	17,260 00
39 73333	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 200 SHS 9516 09	9,495 37	-	-
59 60000	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 300 SHS 13550 27	13,520 77	-	-
39 73333	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 200 SHS 10906	10,882 26	-	-
59 60000	WELLS FARGO COMPANY (FORMERLY WACHOVIA CORP 300 SHS 16929	16,892 15	-	-
1,000	WELLS FARGO 5 2% PFD (PREFERRED/FIXED RATE)	25,000 00	25,000 00	25,100 00
		<u>3,150,626</u>	<u>3,022,256</u>	<u>4,485,679</u>

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

SHARES	DESCRIPTION	BOOK VALUE 12/31/16	BOOK VALUE 12/31/17	FAIR MARKET VALUE 12/31/17
25,000	DUKE CAPITAL CORP SENIOR NOTES 8 000% DUE 10/01/19 24804 61	24,687 50	-	-
25,000	FORD MOTO CO DEBENTURES 7 5% DUE 8/1/26 25599 75	25,000 00	25,000 00	30,962 50
25,000	FORD MOTO CO DEBENTURES 6 625% DUE 2/15/28 23553	23,547 00	23,547 00	29,855 00
50,000	BB&T 5 25% 11/1/19	50,003 50	50,003 50	52,570 50
25,000	WALMART STORES 5 25% 9/1/35	25,238 00	25,238 00	31,768 50
25,000	ALLSTATE CORP 5 35% DUE 6/1/33	24,947 25	24,947 25	29,813 50
25,000	CAROLINA POWER & LIGHT 6 125% DUE 9/15/33	26,734 50	26,734 50	31,948 00
25,000	BELLSOUTH CORP 6 0% DUE 11/15/34	24,975 00	24,975 00	27,549 50
25,000	HARTFORD FINL SVCS GRP 5 95% DUE 10/15/36	24,630 00	24,630 00	31,819 25
50,000	DUKE ENERGY CORP 3 350% DUE 3/15/27	50,044 00	50,044 00	49,645 00
10,000	JP MORGAN CHASE & CO MULTISTEP CPN 2 500% DUE 09/20/29	10,000 00	10,000 00	9,277 70
10,000	GOLDMAN SACHS GRP INC MULTI STP UP CPN 3 125% DUE 09/23/36	10,000 00	10,000 00	9,742 80
25,000	VERIZON COMMUNICATIONS COM	-	25,000 00	25,021 50
25,000	VERIZON COMMUNICATIONS COM	-	25,000 00	24,856 75
10,000	BANK OF AMERICA	-	10,000 00	9,776 50
100,000	WELLS FARGO BANK	-	-	-
		319,807	355,119	394,607